"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Cloudy today; showers tomorrow; moderate temperature.
Temperature Yesterday—Max. 81; Min. 63.
For full weather report see Page 17.

VOL. LXXII....No. 23,896. NEW YORK, THURSDAY, JUNE 28, 1923. TWO CENTS In Greater New York | THREE CENTS Within 200 Miles | FOUR CENTS Elsewhere

BRITISH IMMIGRANTS COME VIA CANADA; AVOID ELLIS ISLAND

Two Shiploads Reach Montreal Intent on Early Entrance to States—Many More Expected.

1924 LIST IN FORCE SUNDAY

Washington Makes Some Changes From Last Year Due to Developments Abroad.

GRAND TOTAL STAYS SAME

Turkey Gains a Few, While Greece Loses—Egypt Is Separated From Africa.

Special to The New York Times.

MONTREAL, Que., June 27.—Ellis Island as a place of destination is being much avoided at present by British people going to the United States to settle or to pay visits, according to information obtained here. Next Sunday sees the opening of the next fiscal year's immigration quota, and British people bound for the United States are using the St. Lawrence route and waiting here to be ready to cross the border promptly.

The Metagama and the Montrose, with 3,518 passengers, will arrive here at the week end in time for most of the passengers to cross the frontier for the United States early. The passengers include brides-to-be, settlers and some citizens of the United States returning home who prefer boats under the British flag using the St. Lawrence route. There are no restrictions on this route in the matter of personal tastes.

On the Metagama, a C. P. R. boat, there are 595 third class passengers going to the United States by the way of Montreal, who will settle there, and it is the same with the Montrose, also a C. P. R. boat. On the Metagama there also are 205 first class passengers destined for various points in the United States and 83 first class passengers on the Montrose also bound for United States points.

The first class passengers will be taken off at Quebec, and rushed to New York on a special train from Quebec to Montreal and New York. It is expected by the Canadian steamship men that there will be a great deal of this business this year.

Quotas Assigned for New Year.

Special to The New York Times.

WASHINGTON, June 27.—Immigration "quotas" for the next fiscal year were announced today by W. W. Husband, the Commissioner General of Immigration. They show no vitally important changes from the allotments for the fiscal year 1923, which ends Saturday night, but a few changes have been made as a result of political changes in Europe.

There is no change in the total number of immigrants that can be admitted during the new fiscal year. This is fixed by law and remains the same—71,561 aliens may be admitted monthly, or 357,803 for the year. Nor is there any alteration in the number of immigrants entitled to entry from the United Kingdom, Germany, Italy, Sweden and Russia—the countries ordinarily sending the most persons to the United States under existing conditions.

All told there is a shift in allotment of only 555 immigrants from the "quota" of one country to that of another. The regions involved in this change are Austria, Greece, Hungary, Lithuania, Poland, Syria, Turkey and other Asia." Another interesting aspect of the new quota regulations involves no change of allotment, but one of designation.

The British Isles are entitled to send 77,342 immigrants to the United States in the coming fiscal year, which was also their allotment for the current fiscal year, but the British Isles were designated in the 1922-1923 list as the "United Kingdom," whereas the new quotas designate that part of the world under the heading: "Great Britain and Northern Ireland; Irish Free State."

No attempt is made by the authorities to sub-divide the quota of 77,342 allotted to Great Britain and Northern Ireland, and the Irish Free State. It makes no difference to the American Government whether all of these come from Great Britain, Scotland, Wales, Northern Ireland or the Irish Free State. The new designation for the British Isles is understood to have been made so as to conform with that of the British Government.

Change the Baltic States' Status.

Since the 1923 quotas were fixed, the former Russian regions of Esthonia, Latvia and Lithuania have blossomed out into independent nations. For that reason they are not designated this year as sub-divisions of Russia. In the quotas for the current year they are designated under "Russia," as being the "Esthonian region," the "Latvian region" and the "Lithuanian and Memel regions." In the new quota list they are given independent status and designated as "Esthonia," "Latvia" and "Lithuania (including Memel region and part of Pinsk region)."

Another change of political designation is made. Last year "Africa" was designated as a continental entirety, from which a total of 122 persons could be admitted into this country. The 1924 quota list separates Egypt from Africa, because of the recent political change involving Egypt. "Africa (other than Egypt)" is allotted 104 admissible immigrants, and "Egypt" alone is allowed to send eighteen immigrants to the United States in the fiscal year 1924, but the total for Egypt and the rest of Africa remains the same—122.

The changes made for the smaller countries are the result of territorial readjustments in the map of Europe which were recognized by the American Government for immigration purposes. Australia's new quota is 7,342, or a loss of 258 compared with the fiscal year 1923.

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Turtle Branded by Capt. Cook In 1773 Is Now Found Alive

WASHINGTON, June 27.—A turtle left in the Tonga Islands by Captain James Cook, the English mariner, in 1773, or 150 years ago, was found there last month by Captain E. T. Pollock, Governor of American Samoa, according to a report to the Navy Department.

Despite the established proclivity of the species toward records for longevity, the turtle exhibited signs of extreme age, Captain Pollock said, adding that it was "blind, and when walking creaks like an ox cart."

PRESIDENT RELAXES, SEES BIG UTAH PARK

Harding Spends a Day Among the Rocks and Canyons of the Zion Reservation.

LEAVES FOR IDAHO AT NIGHT

Impressed by the Western Response to His Appeal for Joining the World Court.

Special to The New York Times.

CEDAR CITY, Utah, June 27.—President Harding arrived here this morning from Salt Lake City for an all-day motor car sightseeing tour of Zion National Park, a new Government reservation full of scenic beauties. His special train left Salt Lake at 11 o'clock last night.

The President and Mrs. Harding and the members of the party had breakfast before leaving the special train at 8 o'clock for the automobile journey. The train departed from Cedar City at 9 o'clock tonight for Pocatello, Idaho

Senator Smoot and Governor Mabey of Utah, President Heber J. Grant of the Mormon Church and Mrs. Grant accompanied the President from Salt Lake City. Another of the party which made the Zion Park tour was Brig. Gen. Alexander, commanding the United States troops at Fort Douglas, who was responsible for the arrangements for the President's progress by automobile from Ogden and for the period of his stay in Salt Lake.

Today had been fitted into the Presidential itinerary as a day of recreation. It was hardly a day of rest, for the motor car trip through Zion Park covered 130 miles. If Mr. Harding had any regrets over the physical exactions of his adventure, he was in too happy a state of mind to voice them.

Salt Lake Meeting Best of Tour.

Last night's meeting in the President's honor in the great Mormon Tabernacle in Salt Lake City was the most successful that Mr. Harding has addressed since he left Washington a week ago today, if success is to be measured by the enthusiasm which prevailed and the approval given to the utterances of the President. Not only at Salt Lake City, but at Ogden, where he left his train yesterday, and along the thirty-six-mile route of his progress by motor car to Salt Lake, he was made to feel that he had many friends among the people of Utah.

The striking feature of the Tabernacle meeting was the approving fervor which the President aroused in his huge audience by his references to the Permanent Court of International Justice at The Hague. There had been no mention in the prepared text of his address of his proposal that the United States should become affiliated with this tribunal. The set address was a mass of facts and figures intended to show that the Federal Government had been conducted in an economical manner in contrast with heavy increased taxation and expenditures in States, counties and municipalities.

Occasional handclapping came with the citation by the President of statistics to show what his administration had done to reduce the burden of Federal taxation and keep the expenditures of the Government within its income. But for the most part the audience was left cold by the continued reading of hard facts.

No effort at oratory had been made by the President in the delivery of his prepared address. He read it in an even tone in a rather husky voice which would not have carried any considerable distance without the aid of the amplifying machine in front of him.

When he had concluded the reading Mr. Harding paused for a moment and then began his extemporaneous peroration on his World Court recommendation. The President spoke in a low tone but so close was the attention given him that his words carried through the vast hall. He seemed to have acquired new power to make his natural voice heard by all within the Tabernacle.

He spoke of "Utah's best crop," meaning the large number of school children who had given him a shrill welcome at Ogden and Salt Lake and along the route between the two places. Then he spoke of the future of these children with the prospects that if wars

Continued on Page Four.

MRS. BUZZI GUILTY IN FIRST DEGREE; JURY OUT 10 HOURS

Will Be Sentenced on July 9 for Murder of Frederick Schneider in Automobile.

PENALTY DEATH IN CHAIR

Stunned by the Verdict, She Makes No Sound and Does Not Even Weep.

COURT CLEARED OF WOMEN

Nature of Verdict Apparent as the Jurors File In With Firm, Set Faces.

Mrs. Anna Buzzi was convicted of murder in the first degree by a jury last night in the Bronx Supreme Court for shooting Frederick Schneider in an automobile on Sound View Road, near Clason Point, on the afternoon of Feb. 26 last. Supreme Court Justice James O'Malley announced that he would pronounce sentence at 11 A. M. on July 9. The penalty in this State is death in the electric chair.

The jury returned its verdict at 10:10 o'clock last night, exactly ten hours after it had retired to the jury room after hearing Justice O'Malley's charge. The verdict was a surprise to the crowd in the court room because of the length of the jury's deliberation. A disagreement or acquittal had been expected.

Several hundred people, half of whom were women, thronged the court room, and another crowd, almost as large, stood in the corridor outside for hours yesterday afternoon and evening waiting for the verdict. The first notice that the jury had reached a decision came a few minutes after 10 o'clock, when Justice O'Malley ordered all the women to leave the court room. The Court is believed to have feared a demonstration by hysterical women.

Then the jury filed into the court room, headed by Foreman Edward A. Lynch. Their demeanor as they took their seats in the jury box indicated what their verdict would be. Jurors who acquit usually come in smiling; those for conviction are always serious. Every one of the twelve men in the jury box box last night had his face set in a grim and stern expression.

Woman Stands to Receive Verdict.

Mrs. Buzzi, calm, almost stolid, dressed all in black even to her necklace and earrings, was sitting in a chair at the counsel table, alongside her attorneys and the prosecutors. She had been brought upstairs from the jail in the basement of the courthouse by the matron, Mrs. Catherine De Witt, and two Deputy Sheriffs, who sat behind her.

The high court room was so quiet that the merest whisper could be heard. Suddenly Mrs. Buzzi was asked to stand up. She rose, with a Deputy Sheriff ready at each side to support her if she collapsed.

Gentlemen of the jury," asked the clerk of the court, "have you reached a verdict?"

Mrs. Buzzi stood motionless, expressionless, listening with her eyes resting calmly on the foreman.

"We have," the foreman replied.

"What is it?"

"Guilty as charged in the indictment." (Murder in the first degree.)

Appears Stunned at Verdict.

The eyes of the entire courtroom turned upon the condemned woman. She remained standing perfectly still, without a trace of understanding on her face, as if the words could not sink in upon her bewildered mind. There were no tears, no cries. For a long, tense moment she remained standing like this, while everybody gazed at her without a sound. Then a change came over her slowly. It began with her features working convulsively and her hands reaching instinctively toward her head. Then it spread over her whole body, which seemed to shake and sag with despair. The Deputy Sheriffs seized her, one by each arm, and she sank into her chair and fell forward as if stunned.

Her principal attorney, James P. Donnelly, brought her a glass of water, but she was unable to stretch out her hand to take it. She simply remained sitting there, hunched over her chair. There were still no tears or cries. She could not even speak when the clerk of the court came over with a printed form and tried to take her pedigree.

After a few minutes, during which her attorneys talked to her soothingly, she revived, and replied to the clerk's questions, giving her name, age, and so on, in a the same low, unemotional tone with which she had testified from the witness stand. Tears came to her eyes while she was answering these questions for the first time, but still she did not break down. Afterward, the matron and the Deputy Sheriffs helped her out of the court room, and

Continued on Page Three.

Wolf, the Hero of Terhune Dog Stories, Dies Saving the Life of a Canine Tramp

Wolf, son of Lad, is dead. The shaggy collie, with the eyes that understood and the friendly tail, made famous in the stories of Albert Payson Terhune, died like a thoroughbred, so when Wolf joined his father in the canine beyond last Sunday night there was no hanging of heads.

Wolf died a hero, but yesterday the level lawns of the Terhune home at Pompton Lakes, N. J., seemed empty and the big house was curiously quiet. True, other collies were there, but so, too was the big boulder out in the woods with just "Wolf" graven across it.

Ten years ago, when thousands of readers were following Lad's career as told by his owner, Mr. Terhune, an interesting event took place at Sunnybank. Of all the puppies that had or have come to Sunnybank, that group of newcomers was the most mischievous. Admittedly, Lad was properly proud, but readers will remember his occasional misgivings about one of the pups. The cause of parental concern was Wolf. He was a good puppy, you know, but a trifle boisterous; maybe—yes, he was, the littlest bit inclined to wildness.

In 1912 Lad passed on and the whole country mourned his departure. Wolf succeeded his famous father in the stories of Mr. Terhune. The son had long since abandoned his harum scarum ways and had developed into a model member of the Terhune dog circle. In fact, Wolf became the property and the pet of Mrs. Terhune.

As Mr. Terhune put it yesterday, he became the cleverest of all the collies. One could talk to Wolf and get understanding and no back talk. One could depend on Wolf and get full loyalty. One could like Wolf and say so, and the soft, cool nose would come poking around and the tail would begin to wag till it seemed as if Wolf would wag himself off his feet.

Wolf constituted himself warden of the Terhune lawns and custodian of the driveways. When motoring parties came in and endangered the lives of the puppies playing about the driveways, Wolf, at the first sound of the motor, would dash importantly down into the drive and every puppy would scurry out of harm's way.

Every evening it was the habit of Wolf to saunter off on a long "walk." The exercise, it seems, prepared Wolf for sleep. Three days ago Wolf ambled away and—

Down in the darkness at the railroad station some of the folks were waiting to see the Stroudsburg express flash by. It was a few minutes late. A nondescript dog, with a hunted, homeless droop to his tail, trotted onto the tracks. Far down the line there came the warning screech of the express. The canine tramp didn't pay any attention to it.

The headlight of the express shot a beam glistening along the rails. Wolf saw the dog and the danger. With a bark and a snap the son of Lad drove the stranger to safety. The express was whistling for a crossing far past the station when they picked up what was Wolf and started for the Terhune home.

PLAN UPTOWN ARENA TWICE GARDEN'S SIZE

"Greatest Amusement Centre," to Seat 26,215, to Be at 50th St. and 7th Av.

IN A 26-STORY BUILDING

Rickard and Other Promoters Expect to Close Deal for Title Today.

G. L. (Tex) Rickard, boxing promoter; John Ringling, circus owner, and associates expect to settle the matter of title today to nearly a whole block at Fiftieth Street and Seventh Avenue, within a stone's throw of Times Square, where they plan to erect what they describe as "the largest indoor arena in the world." The land, which is now occupied by the car barns of the New York Railways Company, is bounded by Fiftieth and Fifty-first Streets, Seventh and Sixth Avenues.

The arena, together with a 26-story office building which will form a part of the proposed structure, and the land, will cost in the neighborhood of $5,000,000, according to information given to THE NEW YORK TIMES last night by one of those interested in the project. Four of the largest banking groups in New York are ready to underwrite the enterprise, it was said.

Negotiations for the car-barn site have been under way for several months. Difficulties in closing the deal have been due to complications of receivership. Any change in title to the property is subject to the approval of various groups of bondholders, especially the 4 per cent. group.

The arrangements which have been discussed by the representatives of bondholders' committees and the Rickard-Ringling group have not been disclosed in detail to Job E. Hedges, Receiver, who explained last night that the sale of the property would have to be approved by Judge Julius M. Mayer and that there were several other steps to be taken before title to the property could pass from the present owners to the New Madison Square Garden Corporation.

Not to Quit Garden.

The purchase of the site and the erection of the arena and office building will be handled by this recently formed Corporation. The papers of incorporation of the new organization were filed with the Secretary of State at Albany on May 31, when there was much speculation in sporting and financial circles regarding the future plans of Rickard, Ringling and their associates.

There were rumors then that Rickard and Ringling, holding a lease on Madison Square Garden with still eight years to run, would scrap the old Garden and build a bigger and finer amusement palace. Both Rickard and Darwin P. Kingsley, President of the New York Life Insurance Company, lessor of Madison Square Garden, were questioned, but shed no light on the plans of the new corporation. It is now definitely announced that Madison Square Garden will not be abandoned by the New Madison Square Garden Corporation. The disclosure of the plans of the Rickard-Ringling group was made to a limited number of the friends of the promoters who were invited to share in the undertaking.

So sure are Mr. Rickard and Mr. Ringling and those backing their project that they will gain possession of the old car barn site that Mr. Ringling and Mr. Rickard have prepared a formal announcement which was to have been released for Monday. The identity of the four banking groups, of the associates of Mr. Rickard and Mr. Ringling, a detailed description of the projected arena and office building and the uses to which the new arena is to be adapted will be embodied in this announcement which will be given out soon.

The recently organized New Madison Square Garden Corporation will take over all the enterprises of Tex Rickard in the United States. Profits from his activities in America and in foreign companies will go to the new corporation, which he is under agreement to serve for a period of twenty years from May, 1923. The place of Chairman of the Board of Directors of the new corporation will be filled by Mr. Ringling. Men who are known in the financial and athletic worlds will have places on the board.

Projects in Other Cities.

The new indoor arena will represent only one phase of the activities of the corporation. It has taken over the

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THREE GIRLS DROWN AT SHEEPSHEAD BAY

Joy Turns Into Tragedy With the Tide at Outing of School Children.

FOUR TAKEN TO HOSPITAL

Teacher, Pulled Under Water Trying to Save Charges, in Serious Condition.

The clamorous happiness of twenty-four tenement children on a school outing, all girls between the ages of 10 and 15 years, turned with the tide at Weber's Beach, Sheepshead Bay, into tragedy yesterday. Three of the little girls were drowned when caught in a mudhole, four are in the Coney Island Hospital and one of the two teachers in charge of the party, who, though not a swimmer, attempted a rescue of her charges, is in a serious condition.

The children drowned were Rafaela Dumi of 33 Bedford Street, Manhattan; Mary Martella of 217 West Tenth Street and Frances Scurasi of 206 Thompson Street. Those in the Coney Island Hospital are Anna Caruso, 35 Carmine Street; Antoinette Iannacone, 216 Hancock Street; Florence Myers, 204 West Tenth Street, and Josephine Tomasuli, 106 Macdougal Street. The teacher is Viola Heiff, 32, of 1,118 Park Avenue, Hoboken.

It was the annual year's-end outing of 7-D Shop Class, the girl's workshop, of Public School No. 3, at the intersection of Grove, West Tenth and Hudson Streets. Articles made by the girls of the shop class are sold during the year and the proceeds are "blown in" just before vacation on an outing. The girls this year took a vote and elected to go to Sheepshead Bay. Most of them were on hand at the school in their best dresses yesterday morning long before Miss Heiff and her friend, Mrs. Marion Trato of Passaic, N. J., arrived to chaperone them on the trip.

Used Dangerous Beach.

About 9 o'clock they began a noisy journey to Sheepshead Bay, where they went to the Brooks bungalow, at the corner of East Thirtieth Street and Emmons Avenue, loaned to them for the occasion to save an outlay for bathhouses. But neither Miss Heiff nor Mrs. Trato knew that very little bathing had been done along the beach off Thirtieth Street during the last two years because of dangerous sand and mud conditions. Just why the spot had been selected could not be learned last night, for Miss Heiff's condition did not permit her to talk.

Anyway, when each little girl had donned a bathing suit there was a general scamper into the water. The tide was out and presently the shouting group were playing "ring-around-rosie" in the water. Miss Heiff put on her bathing suit, too, and stood by, mindful of her responsibility. Once two of the little girls ventured too far into the water and the teacher called them back.

The children had been in and out of the water from noon until 2:40 o'clock when Carl Zellner of 2,912 Emmons Avenue; David Holmes, a member of the Sheepshead Bay Yacht Club, and Jack Uliman, a plumber, of 744 Dunne Court, who were chattering near the beach, distinguished amid the shouts of the little girls, several cries for help. They saw Mrs. Trato running frantically up and down the beach shouting to a group of children about 75 feet out in the water. The tide had started to come in.

Dragged Teacher Under Water.

Running toward the scene Zellner saw Miss Heiff far out in the water surrounded by girls who were pulling and tugging at her, clutching their teacher to keep themselves afloat. The teacher, who barely could swim, found herself dragged beneath the surface. Then one or two of the little girls must have lost their holds and sank into a treacherous mudhole five or six feet over their heads.

Zellner, racing into the water with his clothes on, followed by Uliman and Holmes, managed to pull Miss Heiff and several girls to safety. Then he dived and found the body of the Dumi girl. Carrying her ashore he attempted to resuscitate her, but seeing that she was quite limp and dead, he ran back into the water and carried four other children to the beach.

Policeman Matthew J. Cullen of the Sheepshead Bay station, who ran to the beach at the head of a rapidly gathering crowd of bungalow dwellers of "Millionaire's Row," in the Sheepshead Bay colony, sent for the reserves of the

Continued on Page Four.

Pachitch, Jugoslav Premier, Is Wounded In Hand by Serb Firing Six Shots at Him

BELGRADE, June 27 (Associated Press).—Premier Nikola Pachitch of Jugoslavia was attacked and slightly wounded today soon after leaving the House of Parliament. Six shots were fired at him, one of which struck his left hand as he was entering his motor car. His action in dropping to the bottom of the car is thought to have saved him from further injury or possible death.

His assailant, a man named Miliutone Raitch, a Serbian, was arrested. He ascribed his action to personal motives. Raitch lives in Budapest, where he is employed in a bank.

The attack on the Premier aroused great indignation among the people of the capital. No political significance is attributed to the incident.

Nikola Pachitch's chief title to fame is his success in bringing the Croats, Serbs and Slovenes to accept the present Constitution of Jugoslavia, thus insuring a greater Serbia, with the historic territories broken up into numerous election districts, instead of a Federation of Jugoslavs, as had been desired by the Croats. Thus his ideal, formulated in 1881, came to be realized. He is called alternately "the Grand Old Man of Serbia" and "the Father of the Constitution." He is 75 years old.

"The Passing Show," America's Annual Revue, at the Winter Garden. Matinee Today. Best Seats $2.—Advt.

Look trig in sports clothes. The Knicker Boston Garter prevents slovenly wrinkles in sports stockings. 50 cents a pair.—Advt.

WHEN YOU THINK OF WRITING Think of Whiting.—Advt.

Florida—Thru Sleepers. Daily 3:40 P. M. Miami and St. Petersburg. Seaboard, 143 W. 42d St. Tel. Bryant 1000.—Advt.

MAKE PLANS TO SEIZE SHIPS WITH LIQUOR AND HOLD OFFICERS

State and Treasury Officials Reported to Have Drafted New and Drastic Rules.

ENFORCEMENT IS IMMINENT

Step Said to Have Been Forced by Continued and "Studied" Violations of Law.

FORMAL WARNING PROPOSED

Some Washington Officials Think It Will Halt Lines Trying to Test Our "Nerve."

Special to The New York Times.

WASHINGTON, June 27.—The seizure of foreign ships bringing liquor in excess of the medical supply into American waters and the arrest of the vessels' officers is seriously being contemplated by the Administration if the practice continues.

At a conference today between S. Parker Gilbert Jr., acting Secretary of the Treasury and Secretary Hughes, it is understood, regulations prescribing these penalties, were approved with the idea of holding them for use in case ships continue to come from abroad during July with liquor for beverage purposes, whether sealed or unsealed.

This drastic step, it was said, would be made necessary by the deliberate, continued and increasing practice of foreign ships of bringing beverage liquors into the Port of New York. And the application of the penalty, it was stated, if the necessity for it was not promptly ended, was near at hand.

In one quarter it was said that the regulation would be made public through notification to foreign Governments that ships violating the Volstead law would be subject to seizure, but, on the other hand, it was strongly indicated that the Government, while within its legal rights in seizing ships if it found this necessary, would refrain from doing so unless forced to this course.

For the present, at least, it was ascertained in a high quarter, customs officers will continue to seize the beverage liquor under seal and let it go at that. It may be that, heeding today's warning, the foreign steamship lines will desist from the practice and will make test cases in court of the protests entered by the Captains of various ships, including the Berengaria and the Baltic. Assistant Secretary Moss received the protest of the Berengaria's Captain today and forwarded it to Secretary Hughes.

Expect Protests Will Be Dropped.

If the lines discontinue importation of liquors barred by the law, it is probable that nothing more will be done. But it was made plain this afternoon that if the steamship companies continued this practise, they would suffer the penalties indicated.

There seems a doubt in the minds of officials whether the lines will after all, go to court with their protests. There appeared to be a belief that the companies were undertaking a policy of irritation in the hope of breaking down the operation of the Volstead law. If officials are convinced that this is true, foreign steamship companies may expect a determined and immediate reply.

The Administration does not believe that foreign Governments are backing the moves of the steamship companies. Expressions from prominent Englishmen show conclusively that the steps taken by the Cunard line have not received Downing Street's approval, it was stated here today.

Conferences were held today between Mr. Gilbert, McKenzie Moss, Assistant Secretary in charge of customs, David H. Blair, Commissioner of Internal Revenue, James E. Jones, Assistant Prohibition Commissioner and J. J. Britt, counsel for the prohibition unit, and the question of seizure was thoroughly discussed.

It was said later that while some of the prohibition officials were inclined toward seizure of the ships, it was urged that this course should not be undertaken unless it became necessary. Representatives of the State Department who participated in some of the conferences were not enthusiastic over making such seizures, it was said.

Believe Mellon Indicated Step.

Secretary Mellon, who has not been in favor of such seizures, has gone abroad. It seems assured, however, that if Mr. Mellon were here, he would not condone continued violations by the steamship lines, and it was believed here tonight that he had probably indicated further necessary steps before he sailed.

Provisions of the Volstead act were quoted today, where they said that while officials had discretion in administering its penalties, yet when illegally transported liquor is seized the officer "shall take possession of the vehicle and train or automobile, boat, air or water craft, or any other conveyance, and shall arrest any person in charge thereof."

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Pinchot to Name Only 'Drys' For Office in Pennsylvania

HARRISBURG, Pa., June 27.—Governor Pinchot, in a statement today, declared that no one would be appointed to any position under his administration who would not give his word of honor that through his term of office he "will support, defend and personally obey the Constitution of the United States, including the Eighteenth Amendment and the national and State laws enacted to carry that amendment into effect."

Governor Pinchot quoted from his inaugural address in which he said:

"I shall expect and demand from every public servant appointed by me or subject to removal by me, from the highest to the lowest, entire and ungrudging obedience to the Eighteenth Amendment and the Volstead law. They are part of the law of the land.

UNIONS APPROVED BY W. K. VANDERBILT

Also Disagrees With His Grandfather in Regard to the Public's Interests.

WITNESS AT STRIKE HEARING

Says Directors of Schenectady Road, of Whom He Is One, Should Confer With Employes.

William K. Vanderbilt approved the recognition of labor unions when he appeared at a hearing yesterday before State Industrial Commissioner Bernard L. Shientag at the Labor Department's office, 124 East Twenty-eighth Street. Mr. Vanderbilt testified as a Director of the New York Central and the Schenectady Railway, whose surface line employes have been on strike since May 16, and in which the New York Central has a half interest with the Delaware & Hudson. He was examined for three-quarters of an hour by Commissioner Shientag, Deputy Attorney General Martin Murray and James P. Boyle, counsel for Local 576 of the Amalgamated Association of Street Railways. In contrast to the famous statement of his grandfather, William H. Vanderbilt, "The public be damned," Mr. Vanderbilt declared that the public interest must at all times be regarded.

In view of the attitude taken by the Directors of the Schenectady road in refusing to meet a committee of the striking employes, Mr. Vanderbilt was asked if he did not favor having this matter taken up by the board. Such a move, said Mr. Vanderbilt, might place the officers of the road in an embarrassing position.

Public Satisfaction Vital.

"We are not particularly concerned about the embarrassing of your officials," replied Deputy Attorney General Murray, appearing as legal adviser to Commissioner Shientag, "but we are concerned about the running of this railroad so that the public will be satisfied."

"That is the chief thing," Mr. Vanderbilt remarked.

Mr. Vanderbilt asserted he could not interfere at the present time in the controversy, but expressed as his personal opinion that the Directors should consider conferring with the strikers.

"I should say," declared Mr. Vanderbilt at this point, "that if the city officials and a citizens' committee ask that this matter be discussed before the Board of Directors, I don't see how the Board of Directors could refuse to consider it. I serve on the board, and I feel it certainly should be brought to its attention."

Since the 375 employes left their jobs, the Industrial Commissioner has held three hearings in Schenectady. Yesterday's was the first in New York. After a hearing tomorrow Commissioner Shientag will report to Governor Smith.

Differences of Officials.

When Mr. Vanderbilt was called to the stand his attention was called to the difference of opinion in regard to arbitration between James F. Hamilton, Vice President of the Schenectady lines, who favors collective bargaining, and Harry B. Weatherwax, the President, who opposes arbitration. Mr. Hamilton represents the New York Central, Mr. Weatherwax the Delaware & Hudson, and there are six Directors of each railroad on the Schenectady board.

"How do you feel about this controversy between the officials and the employes?" asked Mr. Shientag.

"Of course, it is a very disagreeable one for the employes and the company," Mr. Vanderbilt replied. "It is one that I would like to see settled as soon as possible. As I understand it, the employes were getting wages and the hours they wanted and this was a question of recognition of the union. And from all I know we have always gotten along very well, and then there came a misunderstanding with the leaders."

Vanderbilt Favors Unions.

"Mr. Hamilton believes in collective bargaining and the recognition of the

Continued on Page Two.

Ex-Secretary Lansing, Ill from Diabetes, Improves Under Treatment With Insulin

WASHINGTON, June 27.—Robert Lansing, former Secretary of State, has been seriously ill from diabetes but is said by his physicians to have shown great improvement under the administration of insulin, the new remedy recently developed in Canada.

Unknown to any but his most intimate friends, Mr. Lansing has suffered from diabetes for several years and has confined himself to a severe diet, which resulted in a state of great physical debility. Six weeks ago he entered a hospital and under the care of Dr. Sterling Ruffin of Washington received the insulin treatment. He responded at once, it is said, and after he left the hospital continued the treatment at his residence here.

Not only has he gained greatly in flesh and in strength, but his dietary restrictions have been completely removed, so that now he is permitted to eat as much as he desires of all varieties of food. When he started last week for his Summer home at Watertown, N. Y., he was said to have appeared to be well on the road to complete recovery.

Miss Elizabeth Hughes, daughter of the Secretary of State, has also been taking insulin treatment for diabetes and is said to be practically cured.

Special to The New York Times.

WATERTOWN, N. Y., June 27.—Mr. and Mrs. Robert Lansing are at their Summer cottage, Henderson Harbor, where Mr. Lansing is enjoying bass fishing daily. They arrived late Friday by motor from Washington, having left the capital Wednesday. It was not known here, even by near relatives, that Mr. Lansing had suffered from diabetes although it was known he was not in best of health.

See Philadelphia's Newest Hotel, THE ROBERT MORRIS. Ideally located.—Advt.

ENRIGHT POORER BY $10,000, HE SAYS, THAN 2 YEARS AGO

His Personal Property $29,300 When Mullan-Gage Law Went Into Effect.

TESTIFIES IN GRAFT INQUIRY

Accepts Crain's Suggestion to Give Full Details of All His Possessions.

COURT GETS POLICE FILES

Subpoena Upheld by Appellate Division—Bootleg Charges Revealed in Record of Hearing.

Police Commissioner Richard E. Enright furnished a climax to a day replete with important developments in Judge Thomas C. T. Crain's inquiry into the police graft charges and counter-charges when he took the witness stand yesterday afternoon. He submitted to a searching examination as to his property and income.

The Police Commissioner's appearance as a voluntary witness in the proceedings—which he himself instituted as a result of the publication of a telegram from Assemblyman Cuvillier to Magistrate Corrigan referring to "Enright and his graft collectors" came in the midst of the defense's presentation of evidence by which Magistrate Corrigan's counsel, John D. Lindsay, declared he expected to justify the alleged libel. Judge Crain suggested during the noon recess that the Commissioner consent to be examined by the Court and Mr. Enright immediately agreed to it.

Calm and self-possessed, the Police Commissioner answered every question which Judge Crain put to him, supplying figures and asserting that wherever possible he would produce records. The first part of the questions related to the Police Commissioner's property and income on April 4, 1921—the time the Mullan-Gage law went into effect, the second the property and income on April 22, 1923, the date of the telegram on which the libel charge is based.

Poorer Now Than Two Years Ago.

Mr. Enright's replies were to the effect that he is poorer now than he was two years ago by at least $10,000, of which $9,000 represents decreased value of stocks. The personal property which he said he owned April 4, 1921, totaled $29,300, according to his testimony. The only realty he owned, he said, was a farm in Steuben County, which was his father's and which rents for $300. Mrs. Enright, he testified, owns the house at 892 St. Mark's Place, Brooklyn, where he lives.

The personal property in 1921 accounted for in his replies to Judge Crain included: Bonds, $4,000; mortgages, $9,300; bank deposits, $5,000; stocks, $10,000; loan, $2,000; other personalty, $2,000. His stock was now worth only $1,000, he declared, and his bank deposits, he testified, were "not more than $2,000."

Replying to a question submitted by Mr. Lindsay as to whether he had received "directly or indirectly, any money from any person connected with the police force," Commissioner Enright, raising his voice for the only time during the examination, flashed back an emphatic "No!"

Other developments which had come earlier in the session included a decision by the Appellate Division sustaining Judge Crain's subpoena of police records asked for by the defense and opposed by the Corporation Counsel; a resultant widening of the scope of the inquiry by Judge Crain to include evidence which might prove "excusability" on the part of Magistrate Corrigan in the publication of the telegram; the producing by the Assistant United States Attorney of a transcript of the testimony at Chief Inspector Lahey's inquiry into alleged bootlegging charges against former Inspector Thor, Inspector O'Brien, Inspector O'Connor and Detectives Morrison and Lambert; and the repeated assertion of police witnesses in the face of the transcript that it was not the official one and did not correctly represent the testimony.

The announcement when the court convened yesterday afternoon that Commissioner Enright would take the stand created a stir in the court room. It developed that during the recess Judge Crain had summoned Mr. Enright and his counsel, Irving Gordon, and had suggested the step at that time.

"Although it would tend to put the complainant in the public gaze as a defendant," said Assistant District Attorney Pecora when the session opened, "without the slightest hesitation he indicated his willingness to adopt your Honor's suggestion. He is ready to be examined so far as his present facilities may enable him. Any questions which he is unable to answer now he will answer at a future hearing after refreshing his memory from documents. I hope that the gentlemen of the press will extend to the complainant every element of fairness, and that a fair report will be made by the press."

The "Common Sense Way."

Judge Crain then added:

"Commissioner Enright has taken the stand at the Court's suggestion, which is made as the outcome of considerable thought, and he will be interrogated by the Court solely respecting his property interests. This appears to be a common sense way in which to reach a conclusion as to whether the complainant has profited in property or money in connection with the enforcement or non-enforcement of the Mullan-Gage law."

"I believe that after the examination a substantial adjournment should be taken to permit the defendant to investigate the statements and verify them if correct or controvert them if incorrect."

"This suggestion was made with the consciousness that the proceeding was unusual and with the view of letting the complainant adopt the suggestion or not."

"I am going to examine [illegible] as fully as I can," continued Judge Crain, [illegible]

the Commissioner. "I shall press not to embarrass you. My first question will be as to what you owned April 4, 1921."

The testimony continued as follows:

Q.—What property did you own on April 4, 1921? A.—In my own name? I was the owner of a farm in Campbell, Steuben County, this State. It was my father's birthplace.

Q.—Was it unencumbered? A.—At that time there was a mortgage of $600 on it, I think.

Q.—That was the only piece of real estate you owned? A.—That was all.

Q.—Were you in possession of any leaseholds? A.—None whatever.

Q.—Were you the owner of any bonds—or us take them in order—any city bonds? A.—None.

Q.—Any bonds issued by any State? A.—None.

Q.—Any bonds of the United States? A.—Possibly $3,000 or $4,000 in Liberty bonds.

Q.—Will you have the kindness to give me the next time you come to the witness stand the amount of Government bonds you owned on that day? Did you own any bonds of any foreign countries? A.—None whatever.

Q.—Were you the owner on that day of any mortgage on any property? A.—A mortgage of $2,500, on property owned by a friend of mine in the Detective Bureau.

Stocks "Mostly No Good."

Q.—Were you the owner of any stocks on that date? A.—Yes, some stock of a par value—

Q.—In answering these questions carry your mind back to April 4, 1921, if you can. You were the owner of some stocks? A.—Yes, mostly no good.

Q.—When you come again will you give us a list of whatever stocks you owned on April 4, 1921? A.—I will.

Q.—On April 4, 1921, were you a depositor in any bank? A.—One bank—the Mechanics Bank.

Q.—That was the only bank account you had at that time? A.—I'm very sure that it was the only one at that time.

Q.—Did you have any deposit in any trust company? A.—I did not.

Q.—Did you have a deposit in any savings bank? A.—I did not.

Q.—Will you have the kindness before you come again to ascertain your bank balance of April 4, 1921? A.—I'll bring my bank book and show it to you, but I can say it was less than $3,000.

Q.—Did you own any household furniture? A.—No, not directly. The house I live in belongs to my wife.

Q.—Did you have any account with any banking or brokerage house? A.—No.

Q.—What other property, if any, do you now recall having owned on April 4, 1921? A.—A little personal property valued at not more than $2,000.

Q.—Will you please bring a statement of your stock? A.—Yes, of course. At the lowest guess my stocks weren't worth over $3,000. They wouldn't liquidate today for more than $1,000.

Q.—What was your salary then? A.—$7,000—it had not since been raised.

Q.—Were you in receipt of any dividends from stocks between April 4, 1921, and April 22, 1923? A.—No. I may have had a small number of coupons from Liberty bonds.

Q.—Were you the recipient of any rents? A.—Yes; the rent from my farm, $800 a year.

Q.—Were you in receipt of any mortgage interest? A.—Yes; from my $2,500 mortgage.

Lent $3,000 to a Friend.

Q.—Had you any other sources of income between April 4, 1921, and April 22, 1923? A.—No other income except some money I had loaned—$3,000—to a friend of mine in the confectionery business in Nyack. He paid it back in instalments and I may have received some of them during that period.

Q.—I would like you to prepare and submit to me two statements—one showing your property as of April 4, 1921, and the other a statement of income from all sources during the time that period. In the interval I have named, did you become the owner of any real estate? A.—I did not.

Q.—Any leasehold? A.—No.

Q.—Did you become the owner of any interest in bonds during that time? A.—I don't think so.

Q.—Did you become the owner of any stock in addition to that owned April 4, 1921? A.—I do not think so.

Q.—Are you a depositor in the same bank now? A.—Yes.

Q.—Will you ascertain your bank balance on April 22, 1923? A.—I will, but it was more than $2,000.

Q.—Did you have any in any trust company, saving bank or brokerage house on April 22? A.—None.

Q.—Did you acquire the ownership of a house, furniture, &c.? A.—None. My wife owns it.

Q.—Did you have any other property than jewelry or personal wearing apparel on April 22, 1923, other than what you had on April 4, 1921? A.—I don't think so—no increase of any kind.

Judge Crain then asked Mr. Pecora and Mr. Lindsay to submit in writing any question which they wished to have the Commissioner answer.

Has Received No Presents.

Mr. Pecora submitted this question: "Have you been the recipient of any present in the form of money during the period named?"

"No, sir," was the reply.

Mr. Lindsay submitted this question: "Between April 4, 1921, and April 22, 1923, did you receive directly or indirectly any money from any person connected with the municipal police or your subordinates, including the uniformed force?"

"No, sir," declared Mr. Enright emphatically.

"Directly or indirectly?" added Judge Crain.

"No, sir," the Commissioner reiterated.

The testimony then continued:

Q.—What is the address of the house which you own, belongs to your wife? A.—167 St. Mark's Place, Brooklyn.

Q.—When did she become the owner? A.—In the Fall of 1919.

Q.—Would you be willing to supply the Court with copies of your income tax returns for 1921 and 1922? A.—I don't think I have any copies, your Honor. I may have a copy of my State return.

Q.—What is the name of the man in Nyack whom you loaned $3,000? A.—William F. Campbell.

Q.—Is there any individual now who holds any money in trust for you? A.—No, sir.

Q.—Is there anything that comes to your mind that you would like to say here that I have embraced in my questions? A.—I think you have covered it fully. It is a simple story.

The Commissioner was then excused until this morning. He promised to make an effort in the meantime to get the data which Judge Crain asked him to submit.

The announcement that Judge Crain's subpoena for the police records had been sustained by the Appellate Division was made as soon as Judge Crain had taken his place on the bench yesterday morning. The proceeding before the Appellate Division was an appeal from a decision by Justice Wasservogel denying the Corporation Counsel's motion to quash the subpoena.

The Appellate Division's action was a notification to the parties interested that they had affirmed Judge Crain's action. No opinion accompanied it.

The records called for, which Mr. Lindsay at each of the last few sessions of the inquiry had asserted were necessary for further presentation of evidence in Magistrate Corrigan's defense, concerned all complaints received by the Police Department in relation to non-enforcement of the Mullan-Gage law and the alleged taking of bootleg graft by the police.

Records Given to Court.

Judge Crain notified Grant Crabtree, chief clerk of the Police Department, who was present as a witness, to produce the records. Mr. Crabtree turned over to Judge Crain a batch of documents, which, he said, comprised all the records that he had been able to find.

"We want just as much light on these matters as we can get," said Judge Crain.

Martin Dolphin, Assistant Corporation Counsel attached to Police Headquarters, during an argument with respect to the nature of the documents to be produced, said: "Day after day it has been stated publicly in this court before a jury of newspaper men that witnesses have been threatened by members of the police force. When the counsel for the defense made this statement he knew it to be unfair and untrue."

"I am trying to conduct this hearing as unsensational a way as possible," said Judge Crain.

"I do not offer the slightest objection to the introduction of evidence of graft on the part of the Police Commissioner," said Assistant District Attorney Pecora. "But I do not believe your Honor should receive evidence of dereliction on the part of individual officers unless it is connected with the Commissioner himself."

"It may be," replied Judge Crain, "that there will be a judicial review of the determinations which shall eventually be reached by this Court. In the light of this the defendant should be allowed to introduce evidence, which he may regard as competent, of graft collection such as it might be reasonable to suppose the Commissioner was involved in and the alleged libel is excusable."

Mr. Pecora protested that there should be a statement by Mr. Lindsay as to whether his defense was on the ground that the statements in the telegram were true and therefore "justifiable" or whether the defense was "excusable publication."

John Holley Clark, Assistant United States District Attorney, appeared as a witness on a subpœna duces tecum and brought with him the record of the inquiry before Inspector Lahey which has been occasion for a great deal of testimony during the investigation. Inspector Lahey and other officials had declared that so far as they knew no record of the inquiry existed. It developed that when Mr. Lindsay examined a number of witnesses with regard to the inquiry he had read the transcript which Mr. Clark produced.

Truck Driver's Liquor Story.

The inquiry related to the alleged story of a truck driver who was stopped by two detectives in May, 1921, that he was "riding" liquor for Alfred W. Thor, then Chief of the Staff of the Inspectors' Bureau; Inspector John O'Brien and Inspector John O'Connor, and that Detectives Lambert and Morrison had accepted a $2,500 bribe in connection with the same incident.

Mr. Clark said that he had obtained the transcript from Deputy Commissioner John A. Leach. "I had heard," he said, "that there was some hearing in which Inspector Thor was implicated. I talked with Inspector Lahey about it and he said that he remembered the circumstances and added that it didn't amount to much.

"I had heard that Inspector Thor had resigned under fire. At the time I was investigating a man named Shevlin, a bootlegger, who was supposed to be associated with him—George J. Shevlin."

Mr. Clark said that about a month ago Mr. Lindsay had gone to the United States Attorney's office and had talked with Colonel Hayward, adding: "Colonel Hayward sent him to, saying that he saw no objection to letting him see anything he had." Mr. Clark added that Mr. Lindsay had known of the Thor case.

"Did Commissioner Leach give you the document willingly?" Mr. Clark asked.

"He hesitated about it. He said that Inspector Thor was a great friend of Commissioner Enright's. The next day he called me up and said that Commissioner Enright had said we could have anything he had."

"Did the United States Attorney take any action?"

"No."

"Why not?"

"He did not think the evidence sufficient to take before the Grand Jury."

William J. McCahill, a police stenographer, admitted that he took the record of the testimony before Inspector Lahey. That was all he did admit, however. When shown the copy of the record which Mr. Clark had obtained from Commissioner Leach, he declared he did not recognize it as one he made.

"This doesn't look like my work," he said.

"Do you say the form of the caption is one that you never use?" asked Judge Crain.

"Yes."

"You don't remember even writing up the case in this form?"

"No."

"Do you use paper like this?"

"I can say I never did use paper like this."

"How about the fastenings, are they the kind you usually use?"

"No, I generally use clips."

Inspector O'Brien was also called as a witness and confronted with the record. He admitted that he had been questioned before Inspector Lahey with regard to persons involved in the Thor incident, but said that he did not know that there was any charge that some one was "riding" liquor for him. Mr. Lindsay asked him to look at the record and say if he did not recall that his testimony had been as recorded. He replied that he did not. In fact, he declared, his examination was nothing like that shown by the record.

Reading the record, question by question, Mr. Lindsay asked the Inspector if he did not remember answering in such and such words. The Inspector replied that only did he not remember it, but that he was certain he never said anything of the kind. If he had been asked the questions shown, he said, his answers would have been about as the record showed. He declared that he never said that the charge of liquor "riding" was "a monstrous lie," but that would be the right way to characterize it.

Mrs. Margaret Lazzara, of 329 East Twelfth Street, was called by the defense. She testified that she was the widow of Joseph Lazzara, who was shot and killed by Jeremiah Haggerty, formerly a detective, on Gun Hill Road, the Bronx, Aug. 15, 1921. She said that Haggerty had pleaded guilty to second degree murder and had been sentenced to serve from twenty years to life in Sing Sing.

Mr. Lindsay said after the proceedings that Lazzara's murder had followed a complaint of bribery against Haggerty. The detective, it was said, had been tried and dismissed from the force before the killing.

The hearing will be resumed at 10:30 this morning.

TWO DETECTIVES TO BE TRIED.

Indicted for Assaulting Ex-Service Men—Policeman Fined.

Martin Price and James A. Butler, detectives of the Special Service Squad of Police Headquarters, were held in $2,500 bail each yesterday by Judge Morris Koenig in General Sessions, on indictments returned Tuesday charging them with assault. The indictments were the result of an inquiry into charges brought by members of James J. Foley Post, Veterans of Foreign Wars, through Louis A. Cuvillier.

Patrolman Alfred Wabo of the West New Brighton Station, Staten Island, who had been found guilty in Special Sessions of assaulting Thomas McDermott of New Brighton, on April 22, was fined $25 yesterday by Justices Herrman, McInesy and Murphy. McDermott said that Wabo had clubbed him when he protested against the treatment of an aged prisoner.

The fine, with an alternative of five days in jail, was imposed after a probation officer had testified that Wabo's previous record was good, that McDermott had figured in several other altercations with policemen. Wabo paid the fine.

NAVY YARD PAY RAISED.

Washington Thinks 10 Per Cent. Rise May Mean a Cut in Forces.

WASHINGTON, June 27.—An average of 10 per cent. over the prevailing schedule has been recommended by the Navy Wage Board in its report of a new scale for navy yard employes, effective July 1. It is understood that the report will be officially promulgated Saturday. Details of the changes as they will affect each yard have been sent to the commandants, who will make them public.

In view of the limitation on pay set by available appropriations, it was predicted at the department today that the increase recommended would necessitate a reduction in personnel at many of the shore stations.

Illinois Anti-Klan Bill is Law.

SPRINGFIELD, Ill., June 27 (Associated Press).—The Anti-Ku Klux Klan bill today became a law by the Governor's approval. It makes it unlawful to appear in public places with evil or wicked purpose while hooded, robed or masked to conceal identity. It provides for penalties.

DRY LEAGUE MAY ASK ARMY AND NAVY AID

"War Council" Also Considers Urging Twelve-Mile Limit and Seizure of Liners.

LAW 75 PER CENT. ENFORCED

Increase in New York's Liquor Supply is Reported Since Mullan-Gage Act Repeal.

Special to The New York Times.

WESTERVILLE, Ohio, June 27.—After receiving reports from State Superintendents indicating that in a number of States the Volstead act had become a dead letter through lack of adequate enforcement and that with prohibition in force for four years these Commonwealths, in some instances, were less than 50 per cent. "dry," the "council of war" of the Anti-Saloon League of America, in session here late this afternoon, was considering a proposal to call on the Federal Government to use the United States Navy and Army in a determined effort to block rum running on the two coasts and on the Canadian border line.

Wayne B. Wheeler, general counsel for the League, said this afternoon after these reports were all in, that he would judge the United States, at the present time, was from 70 to 75 per cent. "dry." This was due, he said, almost entirely to the fact that in the large majority of States in the central part of the country, remote from the sources of supply, the percentage of "dryness" was as high as 90, 95 and in exceptional instances almost 100 per cent.

"I should say that in New York, for instance, which probably is the worst State when it comes to enforcement of the prohibition law, the percentage of law observance is less than 50 per cent. —considerably less."

The proposal to demand that the Government use the army and navy for enforcement will be thoroughly threshed out in the Committee on Resolutions of which Mr. Wheeler is Chairman and which probably will make its report tomorrow.

Mr. Wheeler is said to be strongly in favor of asking for the aid of the military and naval forces. The revulsion against prohibition which has been manifested of late in several provinces in Canada and which has resulted in the resumption in some sections of the traffic in liquor under Government auspices, as Mr. Wheeler sees it, has created the need for a blockade against rum running along the Canadian border from the Atlantic to the Pacific, far too extensive for the present prohibition agencies to maintain, even with the co-operation of the border States.

Another proposal advanced by Mr. Wheeler would call for action to extend the three-mile limit through Congressional action or undertakings by treaty with foreign nations. This proposal and another, calling upon the Federal Government to exercise its full powers under the Volstead law for protection against unlawful transportation of proscribed liquor on the part of foreign vessels within the territorial waters of the United States, and to seize vessels involved in such traffic has been the subject of considerable discussion in the Committee on Rules.

While many members expressed the view that extreme measures were justified, others urged caution on the ground that any action by the League might lead to propaganda which would seriously embarrass the Government and possibly endanger foreign relations.

Conditions in New York State following the repeal of the State prohibition law as outlined in a report made by Orville S. Poland, general counsel for the Anti-Saloon League of New York, were said to have weighed heavily in the decision to submit to the country the proposal for a demand on the Federal Government for use of its military and naval forces. Mr. Poland and Arthur J. Davis, regional directors of the New England district which includes New York, declared that bootlegging and rum running had assumed unusual proportions since the repeal.

Mr. Davis said that the New York-Montreal highway was no longer equal to the demand of the rum running traffic from the Canadian border to New York State. In a trip through New Hampshire which he had recently completed Mr. Davis found that the bulk of the liquor brought down from Canada over the main automobile traffic route through that State was diverted to meet the increasing demand in New York, while prior to repeal of the Mullan-Gage law nearly all the liquor coming in from Canada that way had gone to Boston and other industrial cities in Massachusetts.

"Bootlegging is still carried on to a considerable extent in Massachusetts, and that State will be a battleground for some time to come," said Mr. Davis. "I have no doubt that as a result of the repeal in New York State an attempt will be made by the 'wets' in Massachusetts to defeat the State enforcement code when it comes up on a referendum this fall for ratification. But the principal reaction in Massachusetts, as I see it, has been a feeling of satisfaction among Democrats of the better element, who realize that through his approval of the repeal bill 'Al' Smith has been eliminated as a Presidential candidate."

There was a touch of solemnity when, after the reports had been received all were called upon by the Rev. Purley A. Baker, National Superintendent and Chairman, to rise and with raised hands pledge themselves to consecrate their lives to defeat of the liquor forces.

A moving picture camera filmed the scene as all voiced the pledge with upraised arms.

One phase of the coming fight against the "wets" will be a moving picture campaign illustrating the evils of drink and the methods of the league. The first picture, "The Fatal Raid of Sheriff Kendall," was given tonight on the Otterbein University campus. The photoplay is based on real incident which ended with the killing of a sheriff and a clergyman, members of the league, in the course of a raid on moonshiners.

HOMERIC QUITS LIQUOR PLAN.

Liner Sails Without Home Trip Supply on Board.

SOUTHAMPTON, June 27 (Associated Press).—Despite great secrecy on the part of the White Star officials with regard to the liquor stores carried by the steamship Homeric, which left Southampton today for New York, it is unofficially stated that the company has abandoned its project of carrying sufficient liquors for the round trip, reverting to its original method of taking only sufficient stores for the outward run.

MAKE PLANS TO SEIZE SHIPS WITH LIQUOR

Continued from Page 1, Column 6.

Legal proceedings must be begun against the arrested person and the confiscated carrier sold in case of a conviction.

It was indicated today that if seizures were begun, they would be actual and not technical; in other words, the liners would be held in American ports.

The outcome of the situation in New York is the key to the whole matter. Officials there will play a waiting game, unwilling to adopt drastic measures unless forced to do so, but entirely prepared if the need arises. If the steamship lines show respect for the American law, all will be peaceful, but if the practice of importing the barred liquors keeps up, the Treasury Department will move decisively.

WASHINGTON, June 27 (Associated Press).—The Government today prepared to take the extreme step, in enforcing the Supreme Court ban against liquor imports, of seizing ships which bring in intoxicating beverages, whether in cargo or under foreign governments' customs seals.

At a series of conferences of officials today a new Treasury regulation was reported to have been drafted, providing for additional directions to customs officers to seize all vessels found bringing in beverage liquors, even under foreign customs seals, after adequate notice to foreign governments of the new and more drastic policy. The instructions also would provide for the arrest of the Captains.

It was stated that an official statement of the ship seizure policy might be expected in a "very few days."

One official said that the foreign shipowners bringing in intoxicants under seal apparently desired to "test the nerve" rather than the law of the United States and had found neither impotent.

Virtually all of the participants in the conferences were said to have agreed that the law was explicit as to seizures and left officials no option but that of rigorous enforcement.

State Department officials were said to have been brought to this opinion with difficulty, because of their reluctance to take such a drastic step. It was contended, however, by those favoring the plan that foreign citizens should not be treated with more leniency than Americans.

CANADIAN DECLARES OUR DRY OFFICERS LAX

Dominion Official Says They Let Beer Flow Over the Border From 'Mother' Launch.

TORONTO, June 27.—Laxity on the part of prohibition enforcement agents in the Detroit district in fighting the beer smugglers was charged today by Chairman James Hales of the Ontario Bureau of License Commissioners, when informed that the owner of a 94-foot launch anchored in Canadian waters was taking advantage of Dominion export laws to sell many cargoes of the beverage.

"I think the precautions this launch owner is taking in remaining in Canadian waters under the cloak of our exports laws are unnecessary," Mr. Hales said. "My officers report to me that many boatloads of beer are being transported across the Detroit River into the United States in broad daylight.

"I am convinced, from what my officers report, that the American officers in the Detroit district could stop most of the beer running if they tried. Our provincial officers have become discouraged in trying to co-operate against the smuggling since the American officers apparently put forth such little effort."

PREDICTS 5 PER CENT. BEER.

Senator Couzens Expects Next Congress to Increase Alcoholic Content.

Special to The New York Times.

DETROIT, June 27.—United States Senator Couzens came out today for 5 per cent. beer and predicted that a definition by the next Congress of the term "intoxicating beverages" in the Volstead act would allow the sale of such a beverage.

"From my contract with members of Congress, I believe there is a large number of the members, not yet a majority, who favor the raising of the alcoholic content of beer from one-half of 1 per cent to as high as 5 per cent.," said Senator Couzens. "It is not likely action will be taken by the present Congress. Some members, including myself, believe the Volstead act with its strict interpretation of intoxicating liquor, was "put over" on the people during the fever heat of wartime patriotism, and that in its present form it could never be passed at this time.

"Under no conditions would I approve of modifying the act to legalize the manufacture and sale of whiskey. It would also be inadvisable, I believe, for Congress to place the alcoholic content so high as to allow the sale of wine."

Raid Old Marlborough Grill.

The Royal Grill, once known as the Marlborough Grill, in the basement of the Marlborough Hotel, Thirty-sixth Street and Broadway, was raided early today by prohibition agents. Three alleged proprietors, Robert Clifford, Charles Cormell and James Costello, were locked up. Two quarts of Scotch whisky were found in the kitchen.

Stokes Declines Liquor Debate.

TRENTON, N. J., June 27.—Former Governor Edward C. Stokes today declined the challenge of the Rev. James K. Shields, Superintendent of the New Jersey Anti-Saloon League, to debate the liquor question with him at Ocean Grove. He said that Mr. Shields did not want law enforcement but agitation, and that enforcement would mean the loss of jobs to both Mr. Shields and bootleggers.

CHICAGO DOCTOR FORMS CLUB TO BOOM FORD

Clark Maintains That He Has Semiofficial Encouragement From His Candidate.

Special to The New York Times.

CHICAGO, June 27.—Active campaigning for Henry Ford for the Presidency has been launched here with the formation of a Ford-for-President Club and the circulation of petitions whose aim is to put the Detroit automobile manufacturer in the 1924 race.

Dr. P. L. Clark is chief organizer and temporary President of the Chicago Ford boomers. Temporary headquarters of the club have been established in his offices. He had petitions for the Ford candidacy printed after a pilgrimage to Dearborn, Mich., where he conferred with a number of Mr. Ford's confidential aids. He expects to report encouraging progress in the Chicago campaign for Ford at the national round-up of Ford-for-President clubs, to be held at Dearborn next month.

"In my judgment," says Dr. Clark, "neither of the big political parties will nominate Ford, but he will be a candidate just the same. Henry's friends will vote for him whether he is a candidate of the Republicans, the Democrats or runs as an independent. And he has enough friends to put him in the White House regardless of the professional politicians."

In proof of his contention that the Ford campaign was receiving at least semiofficial encouragement, Dr. Clark showed a telegram just received from one of Mr. Ford's chief aids. It was in response to one from Dr. Clark asking whether newspaper reports that the Ford boom had Mr. Ford's sanction were correct.

The telegram read:

"Believe newspapers are rushing matters. Mr. Ford has never refused nor has he agreed to be a candidate, although his name has been used without objection by persons all over the United States."

Harding Declines Yukon Invitation.

JUNEAU, Alaska, June 27.—President Harding will be compelled for lack of time to decline the invitation extended to him by the Legislature of the Yukon to visit that territory while he is here. He has instructed Governor Bone to convey his regrets.

UNIONS APPROVED BY W. K. VANDERBILT

Continued from Page 1, Column 7.

union, does he not?" Mr. Vanderbilt was asked.

"Yes."

"And Mr. Weatherwax, representing the Delaware & Hudson, takes the opposite position?"

"I don't know about Mr. Weatherwax and Hamilton, but I know I am in favor of the unions."

At this point Mr. Boyle, representing the strikers, took up the questioning. Mr. Boyle told Mrs. Vanderbilt that cars were running up and down in Schenectady, without even stopping to see if any one wants to get on, and that last week, with Barnum & Bailey's circus in the city, only four passengers were seen riding in the street cars, despite the fact that 20,000 more persons were drawn to the city." He asked Mr. Vanderbilt if he still thought the strike was over in view of these statements and Mr. Vanderbilt replied he "certainly would not."

"Don't you, as a Director of the street railway, consider its duty to the public an important factor?" asked Mr. Boyle.

"Absolutely," said Mr. Vanderbilt.

"Do you know," asked Mr. Boyle, "that among the majority of workmen there are certain beliefs with regard to their rights to deal collectively? I think you approve of the idea in general."

"Yes," replied Mr. Vanderbilt. "I do."

Here Mr. Williams stated that as far as he was concerned there could be no settlement except the application of the individual applying to return to work."

Mr. Boyle explained.

"Has the Board of Directors refused to discuss this question?" asked Mr. Vanderbilt.

Mr. Boyle replied that at the last hearing of the commission, it was brought out that Schenectady city officials and a citizens' committee had asked the Board of Directors to consider the proposition, but they had not done so up to that time.

Mr. Vanderbilt was then asked if he did not believe an independent investigation of the strike situation should be made by some one, not closely affiliated with the employers or employes.

"I feel myself at this stage of the game," replied Mr. Vanderbilt, "you have got to stand by your officers in this matter. If this matter would be brought up by a citizens' committee and ask for a hearing of the Board, and so forth, I would feel the duty of the board to come together and discuss it. But so far as having confidence in the officers is concerned, I still have confidence in them."

"Is there some way for the board to meet with Mr. Shientag for the purpose of bringing to their attention the present situation?" asked Mr. Murray.

"Mr. Shientag got us all down here," replied the witness. "Furthermore, you can get more information out of us here than you would at a Directors' meeting."

"But," interjected Mr. Shientag, "I am not getting action."

"Is there any way we can get this board together in a room and discuss this matter?" asked Mr. Murray.

"You can get me at any time to discuss it," answered Mr. Vanderbilt. "I feel it is the duty of the Board of Directors to see what it can do."

AMERICAN LINER CAME ACROSS WET

Finland Is First to Take Advantage of Decision Permitting Passengers to Order Liquor.

POUR BEER INTO OCEAN

Contents of Three Casks Vanish Down Scuppers as Ship Nears Our Coast.

When the American liner Finland arrived yesterday with passengers and mails form Hamburg it became known that passengers on American steamships are being allowed to use liquor on the voyage if they order it in advance on the other side. The ships can also carry a certain quantity as medical stores, which puts them on the same footing as the foreign flag liners, except that they cannot bring the so-called "wet stores" into the three-mile limit along the coast of the United States.

Late Tuesday afternoon when Surgeon Patrick S. Burns started to check up the liquors on the Finland with Chief Steward Charles Matthews it was discovered that there were three casks of good German beer which were needed for the health of te crew but could not be classified under te heading of medical supplies on an American ship. The list was made out later in the evening and 80 bottles of brandy and 75 bottles of claret were placed under seal by Dr. Burns to fill the medical requirements for passengers and crew on the east-bound passage, when the ship is expected to be full.

After a consultation between the purser, L. J. Gallagher, the surgeon and the chief steward it was decided to take the three casks of beer on deck after it was dark and pour their contents down the lee scuppers as the casks were worth more than the liquor in Hamburg and had to be returned. The sad task was confided to the stalwart sailors in the watch on deck from 8 to 12 on Tuesday night and was successfully carried out according to instructions. The bungs were knocked out one after another by the storekeeper and the beer flowed into the sea between Nantucket Lightship and Sandy Hook. In addition to being necessary for the health of the crew in hot weather the German beer is needed for the third class passengers, it was said, who are subject to sinking spells at sea that can only be alleviated by draughts of cold lager beer at regular intervals.

When the decision of the United States Supreme Court was handed down in Washington recently the vessels under the American flag were given the same privilege as foreign ships outside the three-mile limit. The fact that this had been taken advantage of by American steamship lines in the passenger carrying trade was not made known until the Finland arrived yesterday with the report of the beer having been poured overboard outside Sandy Hook.

The White Star liner Olympic arrived yesterday from Cherbourg and Southampton with liquor supplies under the British Customs seal for the homeward voyage. According to J. A. Shepherd, the purser, the Olympic had listed as medicinal stores on her manifest, 130 gallons of spirits, 194 gallons of wine, 11 gallons of various liquors and 3,336 bottles of ale and stout. Very little liquor was actually sold at the bars on the voyage over in the first class as the passengers, it was said, had ordered the wines, spirits, &c., before leaving Southhampton or Cherbourg. Some overestimated their capacity, the stewards said, and after 11 o'clock Tuesday night as the liner was approaching Atlantic Highlands they went on deck and threw the remainder of their stock overboard. The wine thrown away included several bottles of champagne, the stewards said.

The French liner Chicago brought under seal of the Customs from Havre, 1,198 bottles of ordinary wine, 727 bottles of fine wines, 503 quarts of champagne, 90 bottles of cognac, 52 bottles of gin, 85 bottles of rum, 142 bottles of whiskey, 113 bottles of liqueurs and 64 bottles of beer.

Dr. E. K. Sprague will attend to these two liners after he has decided what quantity the Conte Verde and the Providence can carry as medical stores today.

Deputy Surveyor James F. Curran, in charge of the Chelsea District after receiving instructions from Dr. Sprague, went on board the Cunarder Caronia yesterday at pier 56 North River and seized 21 gallons of wine, 11 gallons of spirits and 1,100 bottles of beer which was placed in trucks and taken to the Knickerbocker bonded warehouse on First Avenue. The Deputy Surveyor then went to the French liner Guiena at pier 57 North River and removed several casks of crew wine and 24 bottles of brandy which were taken to the same warehouse. There was no ceremony in affixing seals when the casks, to which the British and French seals were attached, were cut. No notice had been received yesterday from the head offices of the steamship companies on the other side in regard to any legal action to make a test case over the seizure of the liquors on the Baltic, Berengaria or the Paris, it was said.

10 YEARS FOR BANK FRAUD.

Chase National Man Got $20,000 From Inactive Account.

Special to The New York Times.

PHILADELPHIA, June 27.—Convicted on five indictments for fraud, Charles R. Kirk of Englewood, N. J., employe of the Chase National Bank of New York, was sentenced today by Judge Barratt to ten years in prison.

While employed as assistant auditor, Kirk learned that Robert P. Lister of Newark had $23,000 on deposit. The account had been inactive for fifteen years.

He opened an account here at the Producers' & Consumers' Bank by depositing $100 in the name of N. M. Munn and soon afterward the bank received four checks, purporting to be drawn by R. P. Lister to the order of N. M. Munn, for a total of $20,000. Soon afterward he presented checks for the payment of cash, totalling $20,100, to N. M. Munn. This left Kirk in possession of the money, but with the bank holding the forged checks.

Last February when Kirk, who had left the bank, had been all but forgotten the heal Mr. Lister asked for a statement, and protested when the balance was shown as $3,000 instead of $23,000.

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MAKE your money EARN money every month in the year—

INTEREST on Deposits computed by the MONTH

A deposit made as late as the third day of any month will draw a full month's interest even if the account is withdrawn the first of the following month. If the account remains until one of our dividend periods — which are January 1st and July 1st—it will draw a larger rate of interest.

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Dividend July 1, 1923, at the rate of 4%—Payable on or after July 20, 1923.

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THIRTY MINUTES FROM WALL STREET
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TWO, THREE and FOUR ROOMS
Rentals, Including Maid Service, $1500 to $3000
Ready for Occupancy October 1, 1923

A SPECIAL CONVENIENCE

For those whose offices are in the new banking and office center in the Grand Central district an apartment in the Concourse Plaza will be especially convenient.

A housekeeping apartment agreeably situated in the open, airy spaces, with a service typical of the best hotels and easy access to Westchester motor roads, and only 15 minutes to Grand Central by subway express. Subway station two blocks from apartment.

Every room an outside room. View from upper stories takes in both Sound and Palisades.

New aids to easy and efficient housekeeping—in both equipment and service. Commissary in building supplying provisions at market prices.

Each suite, including two-room, has full kitchen equipment and small dining room. All closets are lined with Kilmoth cedar.

Under management of George E. Everart, formerly of Hotel Plaza, New York, and the Ritz in London and Paris.

Restaurant. Cuisine and service of the highest order. A la carte service to apartments at all hours. Ballroom. Private dining rooms. Club breakfasts in grill.

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A. N. Hallett, Renting Manager
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All testimonials submitted and sworn to.

Revelation for the TEETH & GUMS

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PECK & PECK PECK & PECK

Jacobs Bros.
Mingled Mixtures in Golf Stockings, $4.50
THERE are some brawe hose for the golfer at Peck and Peck's. The wool that is in them is as fine as can be had in Scotland, the patterns are those good mingled mixtures that are as unmistakably Scotch, in their way, as the Links Minister was in his. This Scotch golf hose at Peck and Peck's for $4.50 a pair.
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LIMIT ON AIR FLEETS FAVORED BY FRENCH

Provided It Is Applied Now and in Proportion to the Nations' Existing Strength.

FRANCE WOULD BE SUPREME

Meanwhile British Pacifists and Militarists Alike Attack Baldwin's Plans.

BY EDWIN L. JAMES.

Copyright, 1923, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, June 27.—Paris receives kindly and confidently Prime Minister Baldwin's proposal for limitation of air armaments on lines similar to the treaty at Washington in the case of the navy. But competent observers here say undoubtedly the French put a meaning on his words he did not intend and would not subscribe to. For the French argue that if air armaments are limited as naval armaments were the race will halt just where it is and apportionment will be applied in proportion to existing strength.

With an air force much greater than any other nation, or any other two nations, such an arrangement would assure to France air supremacy for an indefinite time and give her over England an advantage in airplanes about comparable to the supremacy in capital ship tonnage the Washington Treaty gave England over France.

Their argument is this:

"At Washington Mr. Hughes proposed that the race in battleships stop where it was and that the standing of the nations' battleship fleets should be fixed on the basis of where they stood in November, 1921. That worked against France because during the war, while England, America and Japan were building ships as the best way to serve the common cause, France made munitions for all the allies because that was how she could best serve the common cause.

Caught in Unfair Position.

"France was caught unfairly with her battleship tonnage at low ebb and Hughes, Balfour and Kato, shut in a room without Frenchmen present, decided the common rule should apply to us.

"Now it is proposed to limit air strength. If the Washington rule was good for battleships, let it apply now for airplanes. Let the wasteful race stop where it is. This time it is not America and England but France which has the advantage. Don't we deserve to profit by it? Americans spend money to build battleships and their fleet now equals England when once it was vastly inferior. France has spent money to build airplanes and isn't she entitled to reap the benefit of her standing? There is as much justice in our contention as in Mr. Hughes's limitation of battleships."

That is the French case. They do not believe their ideas will be accepted by England, but they say they certainly will not stand until England outstrips them and then proposes fixation on the basis of existing strength. France has now about 124 squadrons, approximately 1,400 military airplanes, and she is constantly experimenting, with the result that perhaps there is more study of air development in France than in any other nation. French military experts look forward to a great role for aviation in the next war and that explains why they are working so hard at it and are so anxious to retard Germany's air development.

It will be recalled that when the British delegates at the Washington conference intimated that French submarines were intended against England, M. Briand sarcastically replied that they were for studying flora and fauna at the bottom of the sea for the elucidation of French scientific societies. The French neatly turned the controversy today by asking to whom Premier Baldwin was referring if not to England's ally France when he said Great Britain must have an air force necessary to meet that of any other nation within striking distance. Paris points out that Germany has no air fleet and that now Russia is not dangerous, which leaves just France to whom Mr. Baldwin's remarks could have referred.

What the Press Thinks About It.

The press today gives great prominence to Britain's new air program, and while on the one hand writers see justification of the French policy of military defense, on the other they argue that France must try to keep abreast of England, if not ahead of her.

The Temps suggests that England and France at once get together in an air compact before entering into an airplane building race. The Temps does not suggest that France should reduce her air force to the level of England's as a start. The paper compares the new aviation expenditure of England with her project for a great naval base at Singapore, explaining that with Singapore it was a case of countering the naval strength of Japan, and asks:

"But when England turns her attention to her air force, what adversary or what rival has she in view? One may object that it is indiscreet to pose this question. That is a good suggestion for ostriches. Mr. Baldwin's explanation may apply one day to German aviation or to Russian aviation, but for the present it refers to French aviation.

"We have often recommended an air defense compact between France and England. We think this course would suit the interests of the two countries better than a race in airplane construction. Mr. Baldwin referred to a general treaty which might be negotiated for limitation of air armaments. That idea the Congress of the United States expressed last year. We do not know if this applies to a hard drawn line between military and commercial aviation. But in any case, before negotiating such a treaty, France and England should talk it over."

The Gaulois says:

"Thus we see a new race in armaments with attention focussed today on an arm which in the next conflict will be a decisive arm. There may be an agreement to prevent this contest. Mr. Baldwin referred to it yesterday, but he added it should be on the basis of the Washington treaty. If that means France must lose her rank of a great air power as she was forced to lose her right as a great sea power, the French people will never submit."

British Labor Against Big Air Force.

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Special Cable to THE NEW YORK TIMES.

LONDON, June 27.—The question of an increase in the British Air Force is to be brought up at the Labor Party conference, which is now meeting in London. A number of delegates have filed the following emergency resolution, which probably will be moved at tomorrow's sitting:

That the proposed increase of the British Air Force in competition with France is the preface to a new era of war and the Labor Party calls upon the Parliamentary Labor Party to offer every resistance; declares that it is a crime against humanity to promote this new race of armaments within five years of the end of the last war, which the peoples of the world hoped was the beginning of an era of peace, and demands that an international conference should at once be called by Great Britain for the purpose of reducing and eventually abolishing by international agreement all air armaments.

The subject was brought up in the House of Commons today by a Dundee Labor Member, E. D. Morel, who asked whether before definitely committing the country to further heavy expenditure upon aerial war machines, and in order to prevent the development of international rivalry in air armaments, the Government would consider the advisability of inviting all the powers to a conference for the purpose of arriving at an agreement for international limitations of aerial warcraft construction.

The Home Secretary replied that the League of Nations Commission for the Reduction of Armaments was now considering the whole question of limitation of armaments, including air armaments. The Prime Minister was awaiting the result of these deliberations before taking any other steps.

LONDON, June 27 (Associated Press).—The Earl of Birkenhead in an address at Derby today declared that it ne understood the facts aright the Government's air force increase proposals would still leave England with 300 airplanes less than would be at the disposal of France. However, he accepted the Government's statement that if the present proposal did not prove adequate it would be rectified.

In the House of Commons today Home Secretary Bridgman, replying to a question, said that Great Britain would not delay carrying out the present aerial proposals until the League of Nations commission reported.

Dutch People Disappointed.

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Special Cable to THE NEW YORK TIMES.

THE HAGUE, June 27.—Disappointment is felt here at the British Government's decision to increase its air fleet. Holland, which has always encouraged disarmament and was the first to resort to it after the great war, fears that a new period of acute competition in armaments is commencing, and after having had her hopes raised to such heights by the decisions taken at Washington now sees them dashed to the ground.

The Nieuwe Courant complains that the Washington conference appears to have had meagre results as far as disarmament is concerned; that one power has not even ratified the Washington treaty after a year and a half, and that in the meantime the powers which signed at Washington are increasing their expenditures as much as possible for all armaments which fall outside the Washington convention.

"America is increasing her fleet of small craft and France is building large numbers of submarines," it goes on. "England has just built a new cruiser surpassing all former sea monsters. Besides this a severe competition has commenced in the construction of aircraft, the weapon of the future, and France having set the example England must necessarily follow suit unless an agreement is reached with France, for which England has alerady paved the way by Mr. Baldwin's speech."

DEGOUTTE COUNTERS ORDER BY BERLIN

Forbids Germans in Occupied Areas to Interfere With Exchange Operations.

DUESSELDORF, June 27 (Associated Press).—The German bankers and money changers in the occupied area find themselves placed between two fires by the Berlin Government's order forbidding any but official bureaus to deal in foreign exchange and a new decree issued by General Degoutte today annulling this order in the Ruhr.

General Degoutte's decree forbids the German authorities to interfere with foreign exchange operations under a penalty of five years' imprisonment and a fine of 2,000,000,000 marks.

The decree asserts that the Berlin order would interfere with the provisioning of the forces of occupation and would be detrimental generally to the Franco-Belgian interests.

The Rhineland High Commission at Coblenz has likewise forbidden the enforcement of the Berlin order in the Rhineland.

The high price of coffee is driving economical persons to drink. Owing to the depreciation of the mark, coffee now costs 90 cents a pound, while excellent beer is still available at the equivalent of 2 cents for a large seidel.

Many persons are also developing into pedestrians, as the charge for a taxi has risen to 10 cents a kilometer. Beefsteak still sells on a gold standard, retailing for 50 cents a pound.

DELBRUECK ARRAIGNS FRENCH AS INSINCERE

He Says They Do Not Want Pay, but Only to Keep Germany Crippled.

Copyright, 1923, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

BERLIN, June 27.—There are few Germans who are not firmly convinced that France does not want reparation payments at all and that her aims are purely political. This fixed idea in the Teuton mind has been a decisive factor in shaping Chancellor Cuno's Ruhr and Rhineland policy.

On this subject Professor Hans Delbrück said to THE NEW YORK TIMES correspondent:

"I have the impression that the real heart of the international situation has not been grasped with sufficient sharpness. Frequent reproach has been made against Germany, even in Germany herself, that she has not made sufficient efforts to fulfill the reparation obligations under the Versailles Treaty. This reproach, however, covers the real truth of the matter, that France does not want to be paid at all and therefore frames things up so that Germany can under no circumstances pay, but must permanently remain France's debtor.

"The world's illness would very quickly be cured if France permitted the use of a prescription of the best physicians, to wit, an estimate of Germany's apparation ability by a non-partisan neutral commission. Before and during the war the French championed the ideal viewpoint that justice must reign in the world. Now they stubbornly reject a just court.

BOERSE GOES WILD AS MARK COLLAPSES

Official Quotation Is 153,000 to Dollar, Lowest Point Ever Recorded.

CUNO'S FIAT SPEEDS FALL

Stocks Are Bought Frantically by Public, Anything to Be Rid of Paper Money.

Special Cable to THE NEW YORK TIMES.

BERLIN, June 27.—The Boerse experienced another catastrophe today as the mark touched the lowest point ever officially recorded. Today's extremely stormy "flight from the mark" was a stampede, yet was merely symptomatic of the general German realization that all of the Cuno Government's measures to stabilize the mark, or at least to soften its fall, are futile, and that the very drastic new ordinance restricting trade in foreign exchange and bills, has, if anything, helped to put the mark still further down, instead of strengthening it as the Government had fondly hoped.

The mark rate today was officially fixed at 153,000 to the dollar, after the Reichsbank had drawn heavily on its holdings of dollars and pounds sterling, only thus being able to satisfy the clamor on the Boerse for real money.

While only a few dollars and pounds were offered for sale, on the other hand buying orders piled in from all over Germany, particularly from the Rhineland and Westphalia. What the Germans further think of the mark's immediate future was indicated by the so-called dollar treasury notes. These sold down to 174,000 marks, and, for delivery at the end of July, for over 200,000 marks.

All stocks boomed constantly, making one of the wildest markets in memory. The frightened public, eager to get rid of its paper mark, before being caught by the crash, in many cases gave the brokers blanket orders no longer to buy this or that stock, but to buy any stock whatsoever; merely to be rid of paper marks was the desire. Gains of 200,000 points were scored today. It was no unusual thing for stocks to double in paper value.

Commentators note that "the tempo of depreciation of all German values is rapidly increasing."

One feature of the Boerse today was the heavy foreign buying of stocks and the large purchases for foreign accounts of German state bonds. Economics Minister Becker today issued a dramatic plea to the Association of German Industries, national organizations of the *wholesale* and import and export trades, imploring them to help the Reichsbank check the mark's collapse, by restricting their foreign exchange requirements to the utmost, suggesting that imports of raw materials be restricted or put off until stocks in hand were near the exhaustion point.

"Such measures are a patriotic duty," he said, "in view of the grave dangers threatening if the collapse of the German currency cannot be checked."

TWO FRENCH SOLDIERS WOUNDED BY GERMANS

Three More German Civilians in Ruhr Reported Killed by Belgians.

Copyright, 1923, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

DUESSELDORF, June 27.—It is now learned that the bomb thrown at a Wiesbaden railroad station last evening was much more serious than first reported, two Germans having been killed and ten seriously injured.

The "infernal machine" was a time bomb. It was seen lying in a corner of the ticket office by an employe, who picked it up as several persons were buying tickets for an early morning train. The bomb exploded in his hands.

Yesterday and today two further attempts of a similar nature were made, one at Karlsruhe habor and the other on the railroad near Worms, but in neither case was anybody hurt nor was much material damage done.

The object of the outrages is thought to be to frighten the public and prevent them from patronising trains run under French control.

Near Witten yesterday a party of French soldiers was attacked by Germans with rifles and in broad daylight. The attackers included a woman who also used a revolver. A sergeant and a corporal were wounded, but not seriously, before the Germans were routed.

Several sentries also were fired at during the night, but there were no casualties.

Two more Germans have been killed by Belgians during the last twenty-four hours. One was shot while walking on the street in defiance of the curfew order at Buer. The other was killed by a Belgian officer who was insulted and attacked on the street.

There is no improvement in the economic and financial situation. The Duisbourg banks, for instance, are suffering from a great shortage of bank notes owing to the huge demands made by firms for advances to workers. This sufficiently illustrates the acuteness of the situation despite the speed at which the mark printing presses are running. As fast as the workers receive higher wages, given in order to pacify them, they demand further increases, asking raises of 25,000 marks. Meetings are being held throughout the Ruhr demanding this figure.

ENGINEERS AROUSED AT OUSTING OF DAVIS

James N. Freeman Deplores Secretary Work's Action and Lauds Ex-Reclamation Chief.

SEN. PITTMAN CONCERNED

American Society of Civil Engineers to Investigate, and Other Bodies May Act.

Special to The New York Times.

WASHINGTON, June 27.—Engineers who have been informed of the successful activities of private power companies to eliminate Arthur P. Davis as Director of the Reclamation Service, which ended in his dismissal last week, are greatly aroused over the matter.

Information tonight is to the effect that engineering bodies intend to take up Mr. Davis's dismissal and exert their influence on Congress for an investigation into the reported efforts of power companies in California and Colorado to control the reclamation service and prevent the Government building a Federal dam in the Colorado River.

Senator Pittman, the only member of the Committee on Irrigation and Reclamation in the city, said that the dismissal of Mr. Davis was most serious, but that he wanted to investigate the matter fully before discussing it in detail. Asked whether his committee would start an investigation, he replied that an investigation undoubtedly would be made if the facts were as stated.

One of the first protests against the removal of Mr. Davis came from James R. Freeman, consulting engineer, of Providence, a former President of the American Society of Mechanical Engineers. Mr. Freeman wrote Mr. Davis under date of June 23 this letter:

"My Dear Davis:

"Nothing recently has so shocked me as tending to the destruction of public service of high quality as the announcement of the way you have been treated with dismissal after forty years of faithful service and a record of most admirable efficiency.

"I know of no one in the public service who has done more than you have toward demonstrating that construction work could be performed by the Government in a thoroughly economical and efficient way. It has seemed to me in my fairly close contact with many of your activities that you had all along abundantly demonstrated your capacity as a 'business man' with engineering training.

"I do not know what finer example one could have than your building of the cement plant and manufacturing cement for the Roosevelt Dam at far lower cost than was offered by the business concerns.

"In another way you have demonstrated remarkable capacity as a business man in developing the profound loyalty of your subordinates so that their best work is given to the service without stopping to reflect on meagre pay and the miscellaneous hardships of this work on the frontier.

"In all my wide acquaintance I know of no man at the head of large enterprises who has had more loyalty and affection from his subordinates.

"I have firmly believed that your 'batting average' has been remarkably good, considering the inherent difficulties of your problems.

"On the other hand, having been raised in the farm atmosphere and my father having been one of the pioneers of Northwestern Texas and Southern Kansas, I know something of the farmer's state of mind when it comes to paying assessments for cost of construction work, and there is not a man alive who can do that kind of work and escape criticism, and I trust you have learned to take it as part of the day's work and not let it get under your skin.

"I consider that the way this dismissal of yourself appears to have come about is an outrage and utterly subversive of developing loyalty and the highest ideals in the public service.

"I have no doubt you can reap a much more liberal pecuniary reward as a consulting engineer, and meanwhile escape many worries. And as to income, occasional leisure and freedom which a man enjoys when he reaches our age, I regard this change as a kick upstairs. But as a patriotic citizen, I am sorry that such things can be done and forty-one years of eminently successful service be forgotten and disregarded. I see now where the army engineers have the advantage.

"I am sorry that I do not happen to have personal acquaintance with either President Harding or the new Secretary of the Interior that I might come over and plead, not for you, but for the good of construction service under the Government.

"Very truly yours,

"JOHN R. FREEMAN."

Engineering Society to Act.

The ousting of Arthur P. Davis as Director of the Reclamation Service is to be investigated by the American Society of Civil Engineers, which has 10,700 members. This was announced yesterday by John H. Dunlop, Secretary of the society, who expressed the opinion that similar action might be taken by the 50,000 members of the Federated American Engineering Societies, which has its headquarters in Washington.

"The Executive Committee of our society," said Mr. Dunlop, "held a special meeting on Monday and decided to get at the facts in an impartial manner. Inquiries will be set up in parts of the country to find out what the sentiment is in places where Mr. Davis's work is well known. A special committee is to be appointed to make personal inquiry to find out what public sentiment is on the displacement of Mr. Davis.

"Those with whom I have talked are utterly at a loss to account for his resignation. The Reclamation Service is essentially an engineering enterprise and to place at the head of it a man without engineering training or experience is something that we can't understand. There must be some underlying motive and we purpose to find it out."

POPE MORE ANXIOUS OVER EUROPE'S FUTURE

Pleads That Pacification and Reparations Be Considered in Christian Spirit.

ROME, June 27 (Associated Press).—The Pope has written to Cardinal Gasparri, Papal Secretary of State, saying that, despite the attempts made since the beginning of his Pontificate to obtain the pacification of Europe, international relations had not improved, had even become worse, justifying graver anxiety for the future.

"While we are striving with all our strength and all the means our children place at our disposal for mitigation of the present serious general sufferings," writes the Pope, "we ought to take advantage of every opportunity to cooperate to bring about the desired pacification of peoples and individuals in Christ. We entreat those who hold the peoples' destinies in their hands to consider the various questions, and that of reparations, in that Christian spirit which does not separate the exigencies of justice from those of social charity, on which the perfection of the life of people is based."

"If, in the intention to repair the very serious damage inflicted, the debtor displayed real good will to reach an equitable and definitive agreement by invoking impartial judgment on the limits of his solvency and to undertake to supply to the judges every facility for careful and exact scrutiny, then justice and social charity, as well as the creditors' own interests, seem to require that more should not be asked of the debtor than he can give without completely exhausting his resources and productive power, to his own irreparable detriment and that of his creditors, not to mention social disturbances which might mean the final ruin of all Europe and resentment which would remain as a continual menace to fresh and ruinous conflagrations.

"It is just that creditors should have guarantees proportionate to the importance of their claims, insuring the latter's recovery, on which their vital interests depend, but we leave to them to consider if it is necessary to maintain to that end occupations, imposing grave sacrifices on the occupied countries, and whether it would not be better to substitute, even progressively, other guarantees not less efficacious, and certainly less painful.

"If both parties agree on these specific bases it would not be long before territorial occupation could be gradually reduced until it ceased, and at last could be attained real pacification and the economic restoration so ardently desired by all.

"To obtain such great boons no sacrifice ought to appear too great."

The pontiff closes with a prayer to God to inspire all peoples with ideals of peace.

PLAN UPTOWN ARENA TWICE GARDEN'S SIZE

Continued from Page 1, Column 4.

management not only of old Madison Square Garden, but of Boyle's Thirty Acres in Jersey City, where Rickard staged his biggest championship fight in July, 1921, when Jack Dempsey and Georges Carpentier were the contenders. Rickard's lease on that property has been transferred to the new corporation, which will also have control of the big open air arena which Rickard has announced he will build next Winter for use next Summer as a place to stage boxing bouts, bicycle races and other athletic contests.

The promoters plan to build big open air swimming pools in eight cities throughout the United States. Cities said to have been chosen already are Philadelphia, Pittsburgh, St. Louis, Kansas City and Omaha.

The new indoor arena here will not be used for prizefights, if the present intention of Mr. Rickard and Mr. Ringling and their associates are carried out. It is to be what they describe as a "great amusement centre." It will be equipped with a swimming tank twice the size of that in Madison Square Garden. It will be offered as a home for the Horse Show, the Automobile Show, the Motor Boat Show, the Silk Show and all the other big shows held every year in New York City. It will house the circus on its annual visit to Manhattan, and the promoters say they will make every effort to complete the arena in time for its use by the Democratic National Convention if the convention is held in New York City.

If the title to the land is definitely settled today the backers will go ahead with their plans at once. They intend to purchase the site outright, and the architects' plans for the arena and office building already have been completed. Everything is ready for construction to begin within two to three months, according to THE TIMES informant.

The plans for the new arena, drawn by Thomas Lamb, call for a seating capacity of 26,215. The drawings now leaning against the walls of Rickard's office, where their identity has been disclosed to only a few of the promoter's intimate friends.

BRITISH IMMIGRANTS AVOID ELLIS ISLAND

Continued from Page 1, Column 1.

This is due to the fact that the Sopron (the Odenburg) district has been shifted from Austria to Hungary, whose quota is increased 109—from 5,638 for 1923 to 5,747 for 1924.

The next change involves an increase in the Lithuanian quota at the expense of Poland, as a result of the territorial readjustment by which part of the Pinsk region has been merged into Lithuania and lost to Poland, increasing the Lithuanian quota 169 and taking that number from the Polish allotment.

The greatest gain is made by Turkey, whose allotment is increased 266 as a result of the Turk-Greco War. The new allotments for immigration from that part of the world are: Turkey, 2,654, as compared with 2,388 in the current year; Greece, 3,063, as compared with 3,294; Syria, 882 in 1924, compared with 928 in 1923, and "other Asia," 92 in 1924, compared with 81 in 1923.

The New Quota List for 1924.

Here is the new quota list for the fiscal year 1924, as announced today:

Country or Region of Birth.	Number Admissible Annually.	Number Admissible Monthly.
Albania	288	66
Armenia (Russia)	230	46
Austria	7,342	1,426
Belgium	1,563	512
Bulgaria	302	61
Czechoslovakia	14,357	2,871
Danzig (Free city of)	301	59
Denmark	5,619	1,124
Esthonia	1,348	270
Finland	3,921	764
Fiume (Free State of)	77	14
France	5,729	1,149
Germany	67,607	12,521
Great Britain and Northern Ireland, Irish Free State	77,342	15,488
Greece	3,063	613
Hungary (including Sopron District)	5,747	1,149
Iceland	75	15
Italy	42,057	5,411
Latvia	1,540	308
Lithuania (including Memel region and part of Pinsk region)	2,629	526
Luxembourg	92	19
Netherlands	3,607	721
Norway	12,202	2,440
Poland (including Eastern Galicia and part Pins region)	30,977	6,195
Portugal (including Azores and Madeira Islands)	2,465	493
Rumania	7,419	1,484
Russia, European and Asiatic (excluding the barred zone)	21,405	4,881
Spain (including Canary Islands)	912	182
Sweden	20,042	4,008
Switzerland	3,752	750
Jugoslavia	6,426	1,285
Other European (including Andorra, Gibraltar, Liechtenstein, Malta, Monaco and San Marino)	86	17
Palestine	57	12
Syria	882	177
Turkey, European and Asiatic (including Eastern Thrace, Imbros, Tenedos and area north of 1921 Turko-Syrian border)	2,654	531
Other Asia, (including Cyprus, Hedjaz, Iraq (Mesopotamia), Persia, Rhodes with Dodekanesia and Castellorizo, and any other Asiatic territory not included in the barred zone. Persons born in Asiatic Russia are included in the Russian quota)	92	19
Africa (other than Egypt)	104	21
Egypt	18	4
Atlantic Islands (other than Azores, Canary Islands, Madeira Islands and islands adjacent to the American continents)	121	24
Australia	279	56
New Zealand and Pacific Islands	80	16
Total	357,803	71,561

The smallest allotment for any region is that of 17 for the Free State of Fiume. The Immigration Bureau explained that as Fiume had been given up by Hungary and by Austria, it, therefore, cannot be included in the quota of either of these countries.

MRS. BUZZI GUILTY IN FIRST DEGREE

Continued from Page 1, Column 3.

took her back to her cell in the basement. She walked very slowly and leaned weakly on their shoulders.

Justice O'Malley discharged the jury after thanking them and complimenting them for the serious way in which they had considered the case. The jury handed to Justice O'Malley a letter of appreciation for the courteous treatment which they had received and approval of the way in which the Court had conducted the case.

Mr. Donnelly asked if he might postpone any motions he might desire to make until the day on which sentence was passed. Justice O'Malley granted the request and adjourned the case until July 9.

The crowd received a thrill when Mrs. Vivian Turc, a sister of Mrs. Buzzi, became hysterical on the sidewalk in front of the court house, as she was leaving with another sister, Mrs. Sophie Dickie. Mrs. Turc had testified against her husband, William Turc, a taxicab driver, trying to save her sister at her husband's expense. She began screaming and collapsed in the street, but was revived and taken away in a taxicab by Mrs. Dickie.

Six policemen were sent from the Morrisania police station to keep the crowd away from the jail.

Judge O'Malley's Charge.

Judge O'Malley delivered a two-hour charge to the jury yesterday morning. In view of the alibi presented for Mrs. Buzzi, he said, the most important thing for the jury to consider was the time the murder was committed and whether Mrs. Buzzi would have had time to return home between that time and the hour she was shown to have been in her apartment.

The Court also instructed the jury to consider whether Turc, Mrs. Buzzi's brother-in-law, conspired with Mrs. Buzzi to commit the crime. He said that the State, which called Turc as its star witness, contended that Turc did not aid or abet the murder, but that it was for the jury to decide whether he did or not. If they decided that he did, the Court added, they must disregard his testimony, which was the most damaging of all the evidence against Mrs. Buzzi.

Referring to Turc's silence for several weeks after the crime, the Court directed the jury to consider whether this silence indicated that Turc felt guilty, that Mrs. Buzzi felt guilty, or that both felt guilty.

Justice O'Malley told the jury not to be swayed by sympathy because the defendant was a woman. He also warned it to disregard the character of Schneider and Mrs. Buzzi together with the fact that they had lived together, although Schneider was married to another woman.

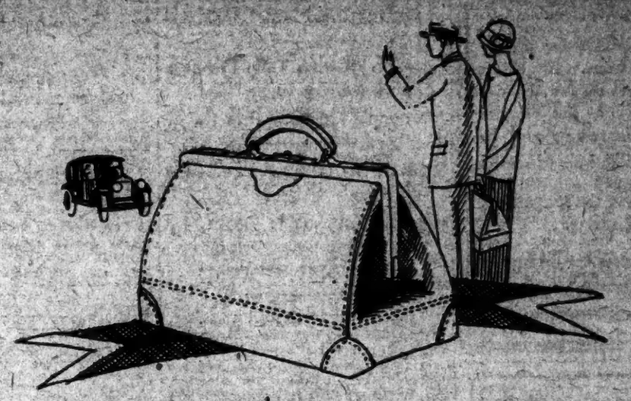
Jury Makes Several Requests.

The case went to the jury at 12:10 P. M., when it retired to deliberate behind closed doors. At 4:35 o'clock the jury made several requests to Justice O'Malley. Charles Nicholas, juror No. 5, explained that the jury wanted to know when Nicholas Fulmer, the farmer living near the scene of the murder, first notified the police about Schneider's automobile stopping near his farm.

Foreman James A. Lynch made the second request, asking to have read the testimony given by Turc about his movements between 5 and 6 P. M. on the day of the murder. The testimony was read.

Juror No. 9, Edward P. Schell, who asked most of the questions from the jury box during the trial, then asked to have read the reply made by Turc to one of his questions.

Foreman Lynch later asked if the jury could inspect Schneider's automobile again as it did on Tuesday, but Justice O'Malley said he did not think it necessary. The jury then returned to its room, remaining until 7 o'clock, when Justice O'Malley announced a recess for dinner until 8 o'clock, after which the jurors remained in the jury room till 10:10 o'clock.



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WARNS COAL MINERS TO HEED THE PUBLIC

Secretary Green Tells Framers of Anthracite Wage Scale People Must Approve It.

RISE OF 10 TO 20 P. C. ASKED

Cappellini Group to Fight for Higher Rate—Five Demands Prepared at Scranton.

Special to The New York Times.

SCRANTON, Pa., June 27.—Public opinion cannot be opposed, William Green, Secretary-Treasurer of the United Mine Workers of America, warned the 500 delegates of the Tri-Districts scale Convention of Anthracite Miners at the second day's session this afternoon. Meanwhile leaders of the three districts had virtually agreed to demand a wage increase of possibly 20 per cent. and at least 10.

An inevitable event awaited the miners, Mr. Green declared. If the convention defied public sentiment in whatever new contract was demanded of the mine owners next month in place of that expiring August 31.

John L. Lewis, International President, arrived tonight to preside over the convention from now on.

Rinaldo Cappellini, Militant President-Elect of District 1 saved his strength, for tomorrow he will face in Mr. Lewis the man whose gavel drummed him down to defeat in September when he led an abortive attempt to prevent a settlement of the anthracite strike.

Thomas Kennedy, President of District 7 and Acting Chairman for Mr. Lewis, disclosed today the five major demands the Scale Committee would submit to the convention for decision. They are:

Ten to 20 per cent. wage increase.

Equalization of wages on similar classes of work.

Introduction of the check-off.

Weighing of coal mined in computing miners' pay.

Universal eight-hour day for pumpmen, compressors and other special employes.

A resolution approving the project of municipal coal yards throughout the country, to be recommended by the coal commission, was adopted. Then word filtered into the convention hall that the National Retail Coal Merchants Association had been assured in their convention that the Municipal Coal Yard at Washington was to be shortlived. Secretary Work, according to a committee report, was on record as favoring "a return to normalcy in the relationship of 'Government' and 'business.'"

Sees Blow Aimed at Union.

Chairman Kennedy interpreted the formal proposal of the coal retailers for the incorporation of trade unions as especially aimed at the United Mine Workers of America and assailed the organization as influenced by "the unseen hand of the anthracite operators."

Applause at the conclusion of William Green's address scarcely matched that of yesterday when Cappellini worked the delegates to a high pitch.

"There is something in America very tender and sensitive, and that is the great unseen force of public opinion," said Mr. Green. "Just now we want to feel the pulse of public opinion. Some say that no industrial struggle could win against an adverse public opinion. While I do not wholly subscribe to that, I do say this—I do not believe it is possible for any group of men to win a struggle in America provided public opinion is crystallized against them.

"We should measure our ability to do things, and be guided by circumstances. We are religiously committed to no backward step and no reduction in wages. But we are men of intelligence as well as passions and feeling.

"We must occupy a strategic position. Let us formulate our plans and policy carefully. When we place our case before the bar of public opinion let us be strong and united—confident that the great American people will rise up with us to see that our wrongs are righted."

Cappellini for 20 Per Cent. Rise.

Chairman Kennedy in discussing the five demands for the new contract indicated distinct likelihood of a protracted debate on wages. He admitted that a minimum of 10 per cent. would be formulated, but granted that there was strong sentiment against the delegates for 20 per cent.

It is general belief that Cappellini and his followers will make the principal stand for the higher rate. Cappellini's overwhelming victory recently for the Presidency in District One was largely the result of wage gains he had secured in his own Pittston district. The numerical strength of the miners that have rallied to him is not known, although his having a floor majority in the convention has been frequently heard.

On the other hand, Cappellini yesterday pledged himself to place no obstacle in the way of the Administration.

Today there were several tests of the leadership of Chairman Kennedy, all of which he surmounted without sign of interference from Cappellini.

It was particularly noticeable that when a resolution urging reinstatement of Alexander Howat, deposed Kansas leader, went by the board Cappellini, who was supposed to be in sympathy with Howat, refused to be drawn into the issue.

HUNTING G. S. WARD IN JURY'S INQUIRY

Process Servers Unable to Find Father of Man Who Killed Clarence Peters.

George S. Ward, President of the Ward Bakery Company and father of Walter Ward, who killed Clarence E. Peters, cannot be found by process servers armed with subpoenas from the Extraordinary Grand Jury convened at White Plains to investigate the killing of Peters. The general expectation at White Plains yesterday was that it would be impossible to reach him before the Grand Jury had concluded its deliberations.

Ralph Ward, Walter's elder brother, who dispatched several cable messages to his father regarding the alleged blackmail plot while the senior Ward was in Europe, has been subpoenaed to appear before the Grand Jury. It was learned yesterday, and probably will prove an important witness if the cable messages are presented to the Grand Jury as evidence.

The Extraordinary Grand Jury heard the testimony of four witnesses during its session of two hours yesterday. These witnesses were Dr. John P. Black, who examined Peters's body after it had been discovered on the Chappaqua Road near the Kensico Reservoir; Dr. Henry A. Vier, and two employes of the Westchester Lighting Company who were among the first on the scene after Peters's body had been found.

Other witnesses on hand but not called were Lieutenant Roberts of the State Troopers; Ray Hill, fingerprint expert of Westchester County, and Mr. and Mrs. Frank Eckhart of Valhalla, whose home is near the spot where Peters's body was found.

Former Supreme Court Justice Isaac N. Mills, chief of counsel for Ward, appeared at the Court House yesterday and went to the witness room, leaving soon after. Supreme Court Justice Robert F. Wagner, who is in charge of the Extraordinary Grand Jury, did not appear. He is holding the Ward "mystery" cable messages pending his formal decision on their disposition, although he has indicated that he will rule that they are not privileged and may be presented to the Grand Jury.

It was reported yesterday that at the end of this week the Grand Jury would adjourn for one week, resuming its deliberations a week from next Monday. Frederick P. Close, Chairman of the Westchester County Board of Supervisors, received a letter from Attorney General Carl Sherman yesterday asking for an appropriation of $5,000 from the county to defray the expenses of the investigation. Under the law the Board of Supervisors must act upon this request at its next meeting, which will be held on July 2.

Republicans Choose Mrs. Warburton

PHILADELPHIA, June 27.—Mrs. Barclay H. Warburton, Vice Chairman of the Pennsylvania Republican State Committee, today was appointed an associate member of the Republican National Committee. Mrs. Warburton was named by Senator Pepper, who was asked by John T. Adams, Chairman of the National Committee, to select Pennsylvania's representative under a plan to appoint from each State a woman as associate member. Mrs. Warburton is the daughter of the late John Wanamaker.

PRESIDENT RELAXES, SEES BIG UTAH PARK

Continued from Page 1, Column 3.

were not ended their future would be insecure.

Showed Feeling on World Court.

The President appeared to be laboring under deep emotion, and the impressiveness of his words and manner imparted itself to his hearers.

When he made his first reference to the World Court there was a burst of applause, but it was not of a character to indicate that his whole audience was enthusiastic. Another reference brought shouts and tremendous handclapping. After that he had his hearers with him.

The President has begun an active campaign in behalf of his World Court policy. In his principal speech on that subject, delivered in the Coliseum at St. Louis on the day after he left Washington, he indicated that he would have more to say in behalf of American participation in the League's tribunal during his westward tour, but it was the understanding that his references would be few and far between. He has taken occasion, however, in nearly all his addresses in the last few days to include extemporaneous advocacy of his proposal.

The responsiveness of his audiences has been encouraging, and it is evident that he has become convinced that the Far West is fertile ground for sowing the seed of his World Court idea.

Piutes Greet the President.

CEDAR CITY, Utah, June 27 (Associated Press).—Seventy-five Piute Indians in native garb and with their faces covered with bright colored paints greeted President Harding here today.

When the Presidential train arrived it was the first passenger train ever to come to Cedar City and the first to travel over 35 miles of new track, just completed by the Union Pacific system between Lund and this place.

Leaving the train the Presidential party motored into Zion National Park, with its wonderful rock formations, its brilliant color effects and deep canyons.

THREE GIRLS DROWN AT SHEEPSHEAD BAY

Continued from Page 1, Column 5.

Coney Island and the Sheepshead Bay Station. After calling an ambulance from Coney Island Hospital they joined in the task of bringing the four unconscious girls and their teacher back to life. Hundreds of persons gathered at the scene as the reserves, in charge of Inspector Byron E. Sackett, with Captains James H. Gillen and Patrick Gillen, arrived and held the crowd back.

Count Shows Two Missing.

Then Mrs. Trato began counting heads. She discovered that two of the little girls were missing. She quickly imparted her discovery to the police and Inspector Sackett sent for Police Launch 6, stationed half a mile away, while Dr. Korn and Dr. Wax of the Coney Island Hospital bundled Miss Helff and the four rescued girls in an ambulance and took them to the hospital. Policeman Patrick MacDonald an hour later, after grappling over the mudhole from the launch, recovered the body of the Nortillaro girl from the water and soon after that of the Scursni girl. The ambulance surgeons were called back to the scene only to pronounce both girls dead.

Miss Trato had telephoned Miss Martin, an assistant principal of Public School No. 8, who asked the police to say nothing about the drownings to reporters and directed the children to say nothing about it to any one. She accompanied Miss Trato and the seventeen remaining children back to New York. Miss Loretta Rochester of 940 Lexington Avenue, principal of the school, when reached last night by telephone refused to discuss the drownings, referring inquirers to her official report, which she said would be filed today.

Word of the fatal outing was carried to the homes of the children by Policeman Farley of the Charles Street station. Mrs. Floretta Dumi, mother of the Dumi girl, fainted. When she recovered she went to Coney Island Morgue, where the body of her daughter was taken. She has four other children, three boys and a girl. Mrs. Mary Scurano told Farley she did not know her daughter had gone to the outing. She said the children were supposed to have obtained written consent from their parents and that she had signed no permit. She said she thought her daughter in her eagerness to go either had signed the permit herself or had persuaded some one to sign it for her. The mother of Mary Martella is a widow and has three other children, two girls and boy.

W. S. ROSE FOUND DROWNED.

Patchogue Banker Had Been Ill—Five Other Drownings Reported.

Walter S. Rose, 52 years old, one of the incorporators of the Union Savings Bank of Patchogue, L. I., and until recently its Vice President and Secretary, was drowned in Great South Bay at Water Island, opposite Patchogue, yesterday. He resigned from the bank a few weeks ago because of ill health. He had been President of the Village of Patchogue and was a brother-in-law of Supreme Court Justice Walter H. Jaycox.

Yesterday morning his body was found, clad in pajamas, floating on the water. Relatives believe he had fallen from a boat.

The body of a man in a bathing suit was found in the Kill van Kull at the foot of Nicholas Avenue, Port Richmond Staten Island, early yesterday by a policemen of the Marine Division. It was taken to Port Richmond. The man was about 25 years old, and weighed about 140 pounds. He had brown hair, was clean shaven, and wore a white bathing suit with the letter "G" stitched on the front.

Joseph Morgan, 23 years old, was drowned while swimming in Matawan Creek at Matawan, N. J., yesterday. His body was recovered by friends two hours after he was drowned.

The authorities at Somerville, N. J., received word yesterday of the drowning of Ferdinand E. R. Gerlich, 21 years old, of South Somerville, in the Raritan River at South Branch Tuesday. Gerlich, who was at the head of the News Distributing Department of the Central Railroad of New Jersey at Jersey City, was attending a Sunday school picnic at South Branch, and, accompanied by a friend, swam across the Raritan River. Half way across on the return trip he suffered a cramp and sank before aid could reach him. His body was recov-

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Bathing Suits—One and two piece models, of fine worsted $6 to $8. Striped shirts $4.50. Blue flannel trunks $3.50, $5.50. White web belt 50c. Beach robes, light for traveling, according to material, $7.50 to $25.

Shirts and Neckwear—Shirts with collars attached, in white oxford $2.50 to $3.50, plain colored madras $3.50, plain and striped flannel $6 to $10. Silk shirts, white or colored $8.50 to $12. Fine silk neckwear, four in hands $1 to $3.50, batwings $1 to $2.50.

Imported golf hose, unusual patterns $3 to $10.

In the Kit Bag—Cool pajamas, plain or striped $2 to $5, silk $10.50 to $20. French lisle half hose $3, union suits, summer fabrics $1.50 to $8, athletic shirts and pants, $1 to $4.50 each, novelty silk belts $2. Sport hats in linen, duck, silk, and straw, also caps in various styles.

Blue Suits
Double breasted, cut in the English style, with broad, rolling lapels, straight bottom vest, and noticeably wide trousers. In serge, half silk lined $65

Flannels
For weekend wear, and for tennis. Fine English cricket cloth $16.50. Domestic flannel, excellent quality $12. Stripes in various widths $12.50 to $14.50. Cambridge grey, full cut, $13.50

Knickers
Of ample cut, in the most approved fashion. White or cream color $5.50 to $6.25. Self checks, tan or white $7.50. Black or brown checks, on white $8

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Prime comfort in footwear. Whether you go to the mountains, to the seashore, to the country—or stay at home—Smaltz-Goodwin oxfords will give you perfect comfort in footwear on these hot Summer days. Built to support the arch and hug the narrow heel. Made of the finest leathers, finely finished. Smart trim-looking shoes that fit the foot like a soft, pliable glove. Quality, Comfort and Style!

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CLEANS TEETH THE RIGHT WAY

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HINT OUTSIDERS GOT FULLER'S MILLIONS

Creditors' Attorney Calls on Federal and County Prosecutors to Investigate.

EX-MANAGER SURRENDERS

McHugh Held in $2,500 Bail as Participant in Bucketing Operations.

REVEALS CAUSE OF CRASH

Firm Did Legitimate Business, He Is Reported to Have Said, Until Caught in the Market.

William M. Chadbourne, counsel for the 4,000 creditors of E. M. Fuller & Co., the brokerage firm which failed a year ago for $6,000,000, sent communications yesterday to United States District Attorney William Hayward and District Attorney Joab H. Banton informing them that examination of the papers of the bankrupt firm indicated "that crimes other than bucketing" had been committed. Mr. Chadbourne did not indicate in his letters the character of these acts, but he requested each prosecutor to assign an assistant to investigate the matter with a view to bring the data in the possession of the Fuller bankruptcy officials to the attention of the Federal and local Grand Juries.

He said that his request for an investigation by the assistant prosecutors had the full approval of George C. Sprague, Federal Trustee in the bankruptcy case, and his counsel, Francis L. Kohlman and Carl J. Austrian. Trustee Sprague said last evening that Mr. Chadbourne told him that he intended to communicate with the prosecutors, but he would not discuss the nature of the crimes which the Fuller documents were believed to have uncovered.

Think Firm Was Looted Before Crash.

It was understood, however, that the letters were based on data contained in seized letters and documents indicating that Edward M. Fuller and his partner, William F. McGee, had turned over large sums of money to supposed outsiders shortly before the brokerage firm went to the wall. It is known that Harold P. Coffin, the Federal Referee in the Fuller & Co. bankruptcy proceeding, endeavored to obtain information about the disposal of this money from Fuller, after he and McGee on June 19 last had pleaded guilty to one of twelve bucketing indictments returned against them and each was sentenced in General Sessions to from fifteen months to four years in Sing Sing.

The two brokers had previously received an indefinite commitment to Ludlow Street Jail for contempt of the Federal Court by Judge Goddard. After Judge Nott had imposed sentence on them in General Sessions they were remanded back to the jail on the contempt commitment, and later that day Fuller was taken to the office of United States District Attorney Hayward and questioned until late into the night.

Fuller Has Not "Squealed."

Reports were circulated that Fuller had made up his mind to "squeal" on his partner and others who were suspected of being secret members of the firm, but when Fuller was called at a hearing in the bankruptcy investigation last Monday he refused to answer questions, asserting his constitutional rights. His examination was put off until today, when he explained to Referee Coffin that he had retained new counsel and had not had an opportunity to confer with them.

Mr. Chadbourne's communications were sent not long after William McHugh, formerly office manager for E. M. Fuller & Co., surrendered to District Attorney Banton on an indictment in connection with the bucketing operations in the firm. McHugh was indicted about a month ago with two other former employes of the firm, Sylvester Fahey and David Greenberg.

Fahey pleaded not guilty several days later in General Sessions after he made a complete statement of what he knew about the bucketing activities of Fuller & McGee. Greenberg is still a fugitive. When McHugh was arraigned late in the afternoon before Judge Koenig in General Sessions he also pleaded not guilty and was held in $2,500 bail for the trial.

Confers With Mr. Wintner.

McHugh then went with Assistant District Attorney Hugo Wintner, who prosecuted Fuller at three unsuccessful trials, to the latter's office. It was said later that he told Mr. Wintner all that he knew about the bucketing of orders by Fuller & McGee. He was alleged to have stated that Fuller and McGee conducted their firms in a legitimate manner up to the Spring of 1922, when the market went against them. At this time, he is understood to have said, customers began to demand stock which they had purchased or its equivalent in cash, and that when these demands grew in number Fuller and McGee called him into their private office, said that they would have to adopt illegitimate methods to carry on the business and thereafter began to bucket customers' orders.

It could not be learned whether McHugh's statement encouraged Mr. Chadbourne in the belief that Federal and local Grand Jury investigations would develop evidence on which indictments could be returned against others suspected of being in collusion with the two brokers in loofing the firm immediately before the failure. It was understood, however, that Federal Prosecutor Hayward was asked to participate in the new investigation in the hope that evidence would be revealed that many of the customers of the firm had been defrauded through the use of the mails and that other evidence might be found which would lead to Federal indictments in connection with the disappearance of a considerable sum in bonds and securities a few days before the bankruptcy and which should have been turned over to Samuel Strasbourger, the Federal receiver for the firm.

NEW McMASTERS CHARGES.

Broker Pleads Not Guilty to Five Superseding Indictments.

John F. MacMasters, a partner in the brokerage firm of R. H. MacMasters & Co., which failed in February last for $8,000,000, pleaded not guilty when he was arraigned yesterday before Judge Koenig in General Sessions on five superseding indictments charging bucketing, and was released in $10,000 pending another arraignment on July 5.

MacMasters and his stepson, Roy H. MacMasters, were indicted and held in $7,500 bail each for bucketing and grand larceny soon after the failure. Two weeks ago the stepson made a statement to Assistant District Attorney McKenna on which a new Grand Jury investigation of the firm was started. Roy H. MacMasters and William S. Silkworth, until Tuesday President of the Consolidated Stock Exchange, were the principal witnesses against John F. MacMasters at this inquiry, which resulted in the new indictments being returned and in which R. H. MacMasters was not involved.

TWEEDY ASSUMES OFFICE.

New Consolidated President to Name Committees Today.

John J. Dwyer, Deputy Attorney General in charge of the State's bucketshop investigation, said yesterday that it looked as if none of the stock exchanges intended to comply with the Attorney General's request that they compel their members to sign a waiver of immunity if called upon to testify or produce their books before the Attorney General under the Martin law. He said that he had counted on an example being set by the Consolidated Stock Exchange, which seemed anxious to restore public confidence in itself, and that this example would be followed by the New York Stock Exchange and the New York Curb. The Consolidated, he declared, had not even gone as far as the other exchanges, which directed their members not to refuse to testify or produce their books on the ground that it would incriminate or degrade them.

Laurence Tweedy, who succeeded William S. Silkworth as President of the Consolidated at the close of business Tuesday, received many messages of congratulation and offers of co-operation yesterday. Odgen D. Budd, Chairman of the special committee of five which is said to have forced Silkworth to resign, said:

"All I have to say is that I will co-operate with Mr. Tweedy to the best of my ability and that I am pleased with the present situation. I think that our troubles are over and that the future is very bright."

The Board of Governors of the Consolidated will meet this afternoon and Mr. Tweedy will announce the appointment of committees.

FALLON AND M'GEE REPORT BOND THEFT

Unable to Return Securities to Woman Client When Ordered by Court.

The application of Mrs. Mildred Adams of 304 West Eighty-ninth Street for an order substituting Isidor Gainsburg as her attorney in place of William J. Fallon and Eugene F. McGee was granted by Supreme Court Justice Lydon yesterday. Mrs. Adams charged that Fallon and McGee had not cared for her interests satisfactorily in a suit she brought against the Stock Exchange firm of J. S. Bache & Company to compel the return to her of certain stock which she claimed, and in a suit against her by Colonel Samuel L. James, a racing man.

The Court also signed an order directing Fallon & McGee to deliver to Mrs. Adams or her attorney before noon today certain property she claims she turned over to her former attorneys, including a marriage certificate, $1,000 in Liberty bonds, certain stock of a fur company having a face value of $150,000, and two diamond rings.

Late yesterday afternoon Fallon & McGee notified the office of Mr. Gainsburg that they were prepared to deliver such property as they had, and when a representative of Attorney Gainsburg called there they turned over stock of the American Telephone & Telegraph Company demanded by Mrs. Adams.

Mr. McGee then swore to an affidavit explaining that the property, including an "alleged marriage certificate of Mildred Adams and Samuel L. James," signed by City Magistrate Peter T. Barlow in 1918, was in a locked cabinet in the office of Fallon & McGee on May 27 last; that both members of the firm were out of the office that afternoon, and that on returning at 6 P. M. they found that the cabinet had been broken into and all the property, including the marriage certificate, had been stolen.

Mr. McGee swore that he notified the West Thirtieth Street Police Station that the offices of the firm at 152 West Forty-second Street had been entered and the cabinet rifled. He said that two detectives investigated the robbery and made a complete report concerning it. For this reason Mr. McGee said that he and his partner were unable to deliver any of the property sued for except the stock.

Plans New Effort to Get Back on Curb

When the suit of Benjamin Alexander for a writ of mandamus to compel the Board of Governors of the New York Curb to reinstate him came before Supreme Court Justice Lydon yesterday it was withdrawn by agreement of counsel for both sides. Nathaniel P. Schmidt, attorney for Alexander, stated that the attorneys for the Curb market wanted an adjournment and he decided to make a similar application later on new papers.

ARREST MEN ON STREET CAR

Passengers Fear Hold-Up When Detectives Close All Exits.

Passengers on a southbound Avenue B surface car were thrown into a commotion late yesterday afternoon when three detectives stopped the car, closed the exits and arrested two alleged jostlers who attempted to get away.

Detectives Charles Frank, Edward Goodwin and Thomas Webber of the special service squad were riding on the car and were watching two men who, they alleged, jostled two men passengers, whose names were not obtained. Goodwin was near the centre of the car and Frank at one exit and Webber at the other. Goodwin shouted to the other detectives "to stop the car and close the exits."

Passengers for the moment thought a hold-up was being staged, and women screamed and a general scramble for the exits began. The passengers were reassured by the detectives, who disclosed their identities. The alleged jostlers tried to battle their way to the exits, according to the detectives, but were quickly subdued and taken to Police Headquarters.

The men described themselves as Max Turner, 25 years old, of 17 and 19 West 106th Street, and Samuel Marks, 24 years old, of 10 Ridge Street.

SIGNS FARRAR DIVORCE.

Judge Forbids Tellegen From Remarrying Without Permission.

Supreme Court Justice Tierney confirmed yesterday the report of Thomas H. Mahony as referee, recommending a divorce for Geraldine Farrar from Lou Tellegen, and signed an interlocutory decree in her favor. The decree permits Miss Farrar "to resume her maiden name or to remarry but forbids the defendant from remarrying any other person during the lifetime of the plaintiff except by express permission of the court."

The decree also states that it is to become final as a matter of course in three months "unless for sufficient cause the court in the meantime shall have otherwise ordered." Justice Tierney taxes $250 costs against Tellegen, but this sum does not include the cost of the trial before the referee. The decree, which is the only document in the Tellegen case filed in the County Clerk's office which is unsealed, does not disclose the name of the person or persons with whom Tellegen was found guilty of misconduct.

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FIFTH AVENUE & 37TH STREET

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A Pocket Camera for "the Fourth"

It will bring enjoyment of the holiday outing long after the day itself is past—in pictures of your friends and of the interesting places that you saw.

We Specialize In
Good Folding Cameras To Fit the Pocket

From our extensive assortment of this popular type of vacation camera we mention:

	Current Retail Catalogue Price	Our Price
Ansco Vest Pocket Junior With F 7.5 Anastigmat lens	$16.50	$9.89
Ansco No. 3 Vest Pocket Speedex		15.89
Vest Pocket Kodak—single lens	6.50	5.14
" " " —Rectilinear lens	8.00	6.09
" " " —F 7.7 Anastigmat lens	12.00	9.44
" " " —Special with F 6.9		
Kodak Anastigmat lens	18.00	14.24
Piccolette (Imported) with F 6.3 Anastigmat lens, Specially Priced		11.48
No. 1 Kodak Special with F 6.3 lens and Kodamatic shutter	50.00	39.50

Many Other Cameras in Stock Both Small and Large At Lowest-in-the-City Prices

Take Along Plenty of
Eastman Roll Films
At These Worth While Savings

Size	Catalogue Price	Our Price
1¼x2½ or 2¼x3¼	25c	19c
2½x4¼	30c	24c
3¼x4¼ or 2⅞x4⅞	45c	34c
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New Rapid Service in Developing and Printing

All films brought in before 3:00 P. M. will be developed and printed by 3:00 P. M. of the day following. No charge for developing roll films if prints are ordered.

Lowest-in-the-City prices on Printing.

1¼x2½	3c	3¼x4¼	5c
2¼x3¼	4c	2½x4½ or 3¼x5½	6c
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Reduced Weight

IN our mohair and alpaca suits and kindred fabrics—coats and trousers—there is an atmosphere of skillful finish rarely found in garments of this type. Designed and tailored with the thoroughness characteristic of all our clothes.

Coats and trousers, $25, $30 and $35

All other hot-weather essentials—underwear, shirts, hosiery, scarfs, low shoes, flannel trousers.

Genuine English straw hats - - $3.50

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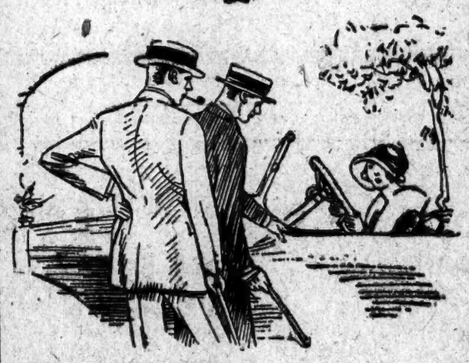

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Sale of 3,000

Men's Silk Shirts
$4.89

Silk shirtings tend to continue high in price. So high, in fact, that under ordinary circumstances it is impossible to obtain men's shirts of good quality silk to sell at anywhere near $4.89. Because a certain manufacturer of high grade shirts wished to win patronage he gave us an enormous price concession on this lot of 3,000 shirts—every one of which is made of excellent quality silk, cut full, with box pleat center, in an attractive lot of patterns and colors.

1,500 Silk Broadcloth Shirts
Selected fancy satin stripes.

* * *

700 Silk Broadcloth Shirts
Plain white, and fancy stripes.

500 Crepe de Chine Shirts
Heavy weight, satin stripes.

300 Broadcloth Shirts
Jacquard silk broadcloth, plain shades. Collar to match.

Sizes 14 to 17

Macy's—Main Floor, 35th Street.

Another Lot of
6,000 Men's
ATHLETIC UNION SUITS
$1.39
Lowest Verified Prices Elsewhere $1.95 to $4.00

1,200 English Broadcloths
1,200 Satin Stripes
2,400 Fine Combed Yarn Madras
1,200 Other Weaves

The last lot of these athletic union suits that we offered sold out in less than two days. Here is a second lot, made of the same materials, with the tailoring of identical excellence.

Sizes 34 to 46 Extra Selling Facilities

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Men's Linen Knickers
$3.89

For that comfort of body that lets the mind center on the proper playing of each stroke, these comfortable and correctly tailored linen knickers are especially recommended. They are made from a good quality linen in either tan or white with button or buckle knee. All sizes, including stouts.

Flannel Trousers, $7.49 to $13.75
Sports Coats, $14.75
Office Coats, $3.75 to $9.75

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Reduction
$8

WHITES, REDS, GREENS & COMBINATIONS

Boot Shop
Custom Made
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NEW YORK

LABOR BOARD SHARP TO PENNSYLVANIA

It Administers a Second Drastic Rebuke for the Road's Attitude to Unions.

DECISION IN CLERKS' CASE

Attention of Congress Is Called to "Flouting" of the Law and the Supreme Court.

CHICAGO, June 27 (Associated Press).—The Pennsylvania Railroad System, after ignoring the decision of the United States Labor Board in refusing to acknowledge the elected representatives of the clerks' organization, "has persisted in such violation in contempt of the unanimous decision of the United States Supreme Court," which sustained the board's jurisdiction, the board declared today in a decision.

The castigation of the Pennsylvania system, the second of a similar nature within eleven days, resulted when the system refused to deal with the elected representatives of the clerks' organization as officials representing an employes' organization, although the system was ready to consider them as individuals. The first reprimand was given June 17 in the case of the shop crafts unions, toward whom the Pennsylvania had pursued earlier the same course as toward the clerks.

In its opinion the board says:

"The position of the Pennsylvania system in this matter is devoid of intrinsic merit, violative of the will of Congress and destructive of the rights of the employes. The employes were not seeking any advantage over the carrier and the Railroad Labor Board had not presumed to encroach on the prerogatives of the management in any sense. The public should also understand that no question of wages, rules, discipline or management was involved.

"The mooted question of the open or closed shop was not at issue. There was no proposal to arbitrarily require the carrier to deal with any particular labor organization. The only issue was one of such insignificant import to the carrier as to make its flagrant course one of astonishment to disinterested citizens. The issue is tersely stated, stripped of all surplusage, in the following question and answer quoted from the record of the statement, at the hearing, of a Vice President representing the Pennsylvania system:

Question: Simply drawing this distinction, that if they will agree to deal with you as individuals you will deal with them; but if they deal with you as officials representing employes' organizations, you will not deal with them?

Answer: You have stated it correctly.

Says Workers Are Oppressed.

"In the face of this statement of the carrier's position, the fact remains that the carrier has negotiated agreements with the four train and engine-service brotherhoods which are now outstanding and on file in this case, and which are signed by the officials of those organizations as such and not as individuals. This inconsistent course involves the admission on the part of the road that it respects the rights of employes when they are backed by the four powerful train and engine brotherhoods, but not when they have only the support of the newer and less potent clerks' organization.

"The Railroad Labor Board cannot subscribe to such a doctrine. It is contrary to the very essence and spirit of the Transportation act, 1920, which is predicated on the idea that the rights of neither the carrier nor the employes should be dependent upon force and power, but upon justice and reason. If the same just recognition had been accorded to the clerks' organization that was conceded to the engineers, firemen, conductors and trainmen, this dispute would never have arisen and the Pennsylvania System would not now find itself in the lone attitude among all the great railroads of the United States of attempting to nullify the Transportation act, and that, not in the defense of its rights, but in the oppression of its employes.

Employes' Conduct Commended.

"Throughout this controversy the employes concerned and their representatives have borne themselves in a manner worthy of the highest commendation. Deprived of their rights, they did not strike and visit their grievances upon the heads of an unoffending public. Sustained in their requests by the Railroad Labor Board, which in turn was approved by the courts of the country, they have proceeded quietly about the performance of their duties, awaiting ultimate justice.

"Surely, the Congress of the United States when it reconvenes will take proper steps to guarantee to the employes and to the public that no carrier, however great and powerful, shall again propagate industrial discord and endanger public tranquillity by flouting the will of Congress as interpreted by the established courts and tribunals of our country. This thought is embodied here in response to the petition of these employes that the Railroad Labor Board formally call the attention of Congress to this situation."

BOY, 14, SAYS MOTHER KILLED HIS FATHER

His Testimony That Mrs. Lonergan Shot Husband Is Modified Under Grilling.

Mrs. Mary Lonergan, 46, mother of fourteen children, who was on trial before a jury in the Brooklyn Supreme Court yesterday on a charge of murdering her husband, John Lonergan, in his bicycle shop at 261 Bridge Street, on May 10, heard her son, William, 14, accuse her of slaying his father. The mother and most of her neighbors in the court wept while the boy testified. This testimony was slightly modified when the boy admitted on cross-examination that he had been coached to say where he and his mother had stood while in the shop.

"Did your mother have anything in her hand?" asked Assistant District Attorney Kopf, when William had described his mother's entrance to the shop, behind his father's back.

"Yes, she had something shiny."

The boy said he heard a shot. He seized his mother, he said, and the "shiny" object fell to the floor. In reply to Edward U. Reilly, attorney for Mrs. Lonergan, William admitted he was the favored child of his father, but denied he loved his father more than he did his mother.

"On the night of the murder you were taken to Police Headquarters and some one slapped you in the face a couple of times?" questioned Mr. Reilly.

"No, the man said he would slap me."

William denied he had been told how to testify. Mr. Riley asked:

"Didn't he say to you, 'your mother stood here, and you stood there?'"

"Yes," replied the boy, who also recalled that he was threatened with imprisonment in a reformatory if he didn't tell the story as it had been described for him.

Mrs. Lonergan, denying her son's statement of the shooting, testified that her husband, a former prize fighter, had beaten her in the Summer of 1922.

"He beat the children so often I guess it was a habit," she declared.

The trial was adjourned until today.

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56th Street FIFTH AVENUE 57th Street

Offer for the Week-End in their

SEMI-ANNUAL CLEARANCE

Suits—a re-grouping of several high-class styles suitable for Autumn wear and priced for prompt selling.
Values to $150.....$38—$65

Coats—daytime styles of twill, veldyne, and novelty fabrics—handsome costume effects in dark shades of crepe.
Values to $195.....$45—$55—$75

Special Groups of Sports Wear Priced for Prompt Disposal

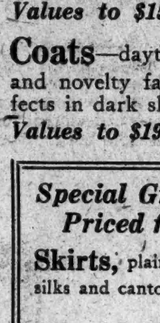
Skirts, plain or pleated, of washable sports silks and canton crepe.....$15
Values to $28

Odd Wool Skirts.....$10
Values to $45

Jacquettes & Sport Coats
$15 to $35
Values to $65
All-over embroidered linens—sports silks, flannel and jersey.

Silk Sports Frocks.....$45
Values to $75
All-over printed fabrics and plain crepes.

Knitted Dresses.....$25—$35
Values to $75
for golf, tennis or general sports wear.



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Clearance Sales
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Silk Sports Skirts, $10.75
Formerly to $19.50
Knife and box pleated crepe de chine in the popular sport shades.

Blouses and Sweaters, $4.95
Formerly to $7.50
Hand-made lingerie blouses—embroidered and lace-trimmed. Sleeveless sweaters of white brushed wool with combining colored fronts.

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Those who look forward to the delights of sailing and rowing should consult the Boats—Accessories classification on the Sports Page of The New York Times next Sunday. A variety of water craft will be offered.

Franklin Simon & Co.
Fifth Avenue
Men's Shops: West 38th and 37th Streets
Street Level

$55

FOUR-PIECE GOLF SUITS
IN SHETLANDS COPIED FROM ENGLISH HAND-WOVEN CLOTHS

A totally new kind of domestic and imported Shetlands—copies of hand-woven weaves of extraordinary beauty and originality—mammoth plaids—chameleon mixtures—blue vein marble dust grays—and numerous other resources of shade and design, hand-tailored with plain coat and genuine London Plus Fours.

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Low Shoes for Men
10 Models $8.00

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Fifth Avenue

MEN'S SHOPS—SEPARATE ENTRANCES
ON WEST 38th and 37th STREETS—STREET LEVEL

CARMOOR
LONDON
MEN'S CHECK FRONT
Golf Jackets
$13.50

TOTALLY new—just over here—big over there—plain in the back—checked in the front—fairway and "rough" so to speak—linseed and blue—camel and blue—camel and brown—brown and tan—brown and white—Scotch made—and a close Scotch price!

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MEN'S SHOPS SEPARATE ENTRANCE
ON WEST 38TH AND 37TH STREETS—STREET LEVEL

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Men's Golf Hose
AT A PRICE THAT WON'T USUALLY BUY IT!
$5.00
Domestic or Imported

CARMOOR-LONDON Camel, Fawn, Gray, Lovatt, Linseed, Canary and double-tone Blue, with contrasts in cuffs; and straight Plus Four Hose, in the mixtures of the moment and the colors of the hour. Simply doesn't come at five dollars—so it'll certainly go at five!

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MEN'S SHOPS SEPARATE ENTRANCE
ON WEST 38TH AND 37TH STREETS—STREET LEVEL

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Regular shampoos with Cuticura Soap will keep the scalp clean and healthy. Before shampooing touch spots of dandruff and irritation, if any, with Cuticura Ointment. A clean, healthy scalp means good hair.

Sample Each Free by Mail. Address: "Cuticura Laboratories, Dept. 42F, Malden 48, Mass." Sold everywhere. Soap 25c. Ointment 25 and 50c. Talcum 25c. Cuticura Soap shaves without mug.

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THAT MANY LEARNED TO SWIM. WHY DON'T YOU?
LEARN BY ONE TRIAL
PLAIN 50¢ FANCY 75¢
AYVAD'S WATER-WINGS
AYVAD MFG. CO.—HOBOKEN, N.J.

9-11 East 41st St.
An Office Building of Distinction and Beauty

THIS new office building was designed and built for the occupancy of those who desire surroundings in keeping with their business and professional standing.

There are 12 stories, varying from 2400 to 3150 sq. ft. with no columns to break the sweep of floor space. Splendid light and ventilation are other outstanding features.

Unusual transit facilities—subway, elevated, surface and bus lines all within hailing distance. Grand Central Station two minutes away; Penn Station convenient.

Renting Office on Premises
THORNE & FLAUNLACHER, INC.
AGENT
25 WEST 33RD STREET
Telephone Penn. 5341

No Listening In!

TELEPHONE WITHOUT BEING OVERHEARD!

How often in company have you wished to telephone without those around overhearing your conversation?

The Wonderful new and improved Sanitary "Whispering" Mouthpiece enables one to talk freely without being overheard.

Hold secret conversation—every advantage of a booth telephone, a scientific marvel and positive comfort in telephoning—Sanitary, made of glass and easily cleaned—sold on a 30 day money back guarantee.

Get One Today!

Ask your stationer for the "Whispering" Mouthpiece. If he is "out" of them, ask him to order you one or send $1.00 and we will send one promptly, postpaid.

The COLYTT LABORATORIES
CHICAGO ILLINOIS
B. M. BLUM, Sales Manager,
200 5th Av. Gramercy 4583

5c for PINAUD'S Lilac Talc

"The World's Finest"
ED. PINAUD'S
Lilac Talc
Exquisite quality. Write today for sample, enclose 5c.
Parfumerie
ED. PINAUD
46 Fifth Ave., New York

MAGNOLIA PARIS

Jay-Thorpe Inc.
24-26 FIFTY-SEVENTH STREET WEST

HAND BAGS
At Incomparable Values

THURSDAY

ONE HUNDRED hand bags taken from regular stock; imported satin striped Moire, pleated Crepe and leather in a variety of attractive shapes. *Values to 18.50*

7.75

First Electric Light in Any Store

was installed in John Wanamaker's December 26th, 1878. People laid bets as they watched it that it would not continue to burn. They also thought the New Kind of Store could not last because of its surprising innovations in storekeeping.

John Wanamaker

Astor Place at Ninth Street — *Formerly A. T. Stewart* — *Telephone Stuyvesant 4700* — *Store Hours, 9 to 5:30*

From the Founder's Writings

"Put Your Thinking Cap On, Sir," He Said

Sure enough, if men did more hard thinking upon important matters, things would clear up and almost everything would get on better and faster.

Loose and lazy thinking is a common habit and one of the chief difficulties of these unsettled times.

The deadlock in our heads would sometimes disappear if we could calm down the disturbances in our hearts.

(Signed)

John Wanamaker

"It is a grand thing to have at last a first class Concert Organ in the city".....H. T. Finck, N. Y. Evening Post.

TONIGHT—Second Radio Recital

on the

New Wanamaker Auditorium Organ

(The newest and largest Concert Organ in the City)

This Evening, 7.35 P. M. to 8.35 P. M.

Tune into WJZ and hear this program

Organ Recital by Alexander Russell

Concert Director—Wanamaker Auditorium

PROGRAM

Prelude to The Deluge ..... *Saint-Saens*
Aria ..... *Bach*
Grand Chorus ..... *Dubois*
Meditation from Thais ..... *Massenet*
Prelude, C sharp minor ..... *Rachmaninoff*
Song of the Basket Weaver ..... *Russell*
March from Aida ..... *Verdi*

Please Note: This is the second of a series of recitals for the Radio Public on the New Wanamaker Auditorium Organ broadcast by WJZ. The Auditorium is not open to public admission on this occasion.

First Gallery, New Building

In the Auditorium
Today at 2.30 P. M.

Recital

by

Tillie Sper and Sidney Cohen, Pianists.

Edna Beatrice Bloom, soprano.

J. Thurston Noe, Organ.

(This concert will be broadcast by WJZ)

First Gallery, New Bldg.

Classes in Pottery Decoration

In the Atelier

daily for two weeks, 2 to 5 P. M.

Mrs. Herrick Ward, the founder of the pottery, will be present to assist and demonstrate.

There is no charge for instruction.

Third Gallery, New Building

Shorter Business Days Saturday Full Holidays Go Into Effect with July

The Wanamaker Store will be open all day next Saturday, June 30, and closed all day July 4.

The store will be closed all day on the Saturdays during July and August and on September 1, and on Labor Day, Monday, September 3.

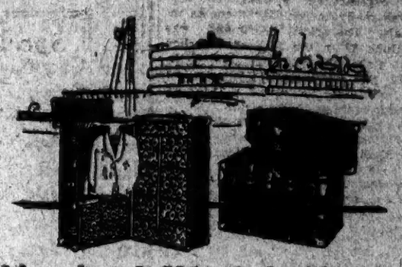
Beginning Monday, July 2, the store will open at 9 and close at 5.

Sale of "Neverbreak" Trunks
$13 to $34.50

Not the cheapest Neverbreak Trunks, but the BEST grades
At LOWEST PRICES Quoted

We—and other good stores—have been selling these grades all season at the regular prices. Now—for this special vacation sale only—prices are lowered about one-fourth.

All are of the same general construction—three ply basswood veneer vulcanized fibre covering, bound and riveted, fibre inside and cloth lined. Steel hardware, brass plated. Self-locking lock.



Neverbreak Wardrobe Trunks

$32.25 for the $43 usual size
$34.50 for the $46.25 extra size

* * *

Neverbreak Steamer Wardrobe Trunks

$19.75 for the $26.50 grade

* * *

Neverbreak Dress Trunks

Size	Grade	Price
32 in.	$21.50	$16.25
36 in.	$23.00	$17.25
40 in.	$24.75	$18.50

* * *

Neverbreak Steamer Trunks

Size	Grade	Price
32 in.	$17.50	$13.00
36 in.	$19.00	$14.25
40 in.	$20.75	$15.50

* * *

Also Neverbreak Lockers or Camp Trunks at the very little price of $8.75

Size 31 in. long; 18 in. high; 17 in. wide. Basswood, with vulcanized fibre coverings and bindings, cloth lined, steel hardware.

Phone and Mail Orders Filled

So long as the limited quantity lasts. Sale opens today at 9 o'clock.

Seventh Gallery, New Building

THE DOWNSTAIRS STORE
Lower Prices for Standard Qualities

Thursday—A Large Group of

Half-Price Sales

Not much space for details. Simply the plain facts. Mostly stock reductions, remember—no juggling of figures. Why miss a line of such good news as this?

$2 Trimmed Hats, $1

Many of these trimmed hats were $2, but some were as much as $5. A large variety, light and dark, to choose from.

DRESSES—Silk crepe dresses for women and misses—plain or figured—about 250 in all. Two groups—those that were $15 are now $7.50. Those that were $20 are now.....$10

DRESSES—Good linene dresses for woman—white only. Were $3.95 Now.....$1.90

DRESSES—Porch dresses of gingham with dainty organdy trimming Were $4 to $5. Now.....$2

COATS—About 50 good coats for misses—tweeds and novelties—were $25 to $29.75. Now.....$12.50

SUITS—About 100 suits for women and misses—tweeds, Poiret twills jerseys and such; broken sizes Were $20 to $30. Now, $10 to $15

SKIRTS—Silk skirts for women and misses—plain or pleated—light Summer shades. Were $5.95 to $7.50. Now.....$3

UNDIES—Women's artificial silk vests—sizes 36, 38, 40. Were $1.15. Now.....59c

Women's gauze bloomers—sizes 3, 4, 5, 6. Were 75c. Now....39c

TOWELS — Bath towels — good quality. Were 30c. Now.....15c

GLOVES—Women's 12 and 16 button chamois suede gloves that were $1 and $1.20. Now.....50c

Women's two-clasp white silk gloves. Were $1. Now.....50c

Women's two-clasp kidskin and lambskin gloves. Were $1.50 Now.....50c

Men's Milanese silk gloves. Were $1. Now.....50c

STOCKINGS — Women's silk stockings in the wanted shades—slightly irregular. $1 and $1.25 grades. Now.....50c

Boys' and girls' three-quarter length socks—black, navy, brown, 25c and 50c grades. Now.....10c

Braided Rugs

Oval; blue, pink and gray effects—

$3 hand-crocheted rugs—18x26 in.....$1.50

$3 wool braided rugs—18x32 in.....$1.50

$2 cotton braided rugs—20x30 in.....$1

$2.50 cotton braided rugs—24x36 in.....$1.25

$3 cotton braided rugs—26x42 in.....$1.50

$4 cotton braided rugs—30x50 in.....$2

DRESS GOODS—Silk and cotton shadow crepe—for dresses, undies and children's wear—all the wanted shades. $1 grade.....50c yd.

Indian Head cotton suiting—fast colors—regularly 55c yard. Now.....25c yard

Part-linen suiting—French weave—wanted shades. Regularly $1 yard. Now.....50c

SWEATERS — 275 artificial silk sweaters—light and dark. Were $5. Now.....$2.50

SWEATERS—250 mohair and worsted sweaters — various models Were $2.95. Now.....$1.45

BRASSIERES—About 1,000 brassieres, fancy silk broche or plain cotton broche. Were $2. Now..$1

MIDDIES—350 white madras middies, in sizes 6 to 20. With or without braid. Some slightly soiled Were $1.35. Now.....65c

DAMASK—Linen luncheon sets (about 30 sets), consisting of 13 pcs.—slightly soiled. Were $2 and $2.75. Now.....$1

Mercerized cotton tablecloths, 60x60 in., with six napkins to match—all hemstitched. Were $5.50 the set. Now.....$2.75

All-linen table damask, 70 in. wide—the regular $2 grade....$1

JEWELRY—Fancy earrings and necklaces—many styles and kinds. Were $1. Now.....50c

$8 to $10 Shoes, $3.95

Very high grade sample shoes for women—the newest pumps and oxfords. Many kinds—patent, suede, white, etc. Sizes 3½B, 4A, 4B and 4½B.

These are but two of the many fascinating new frocks Miss 14 to 20 will find here at most moderate prices for her selection.

Ribbon or Ruffles
Laces or Pleats
The New Notes in

Dinner and Dance Frocks

For Miss 14 to 20

Frocks of crepe de chine with petaled trimmings, frocks of chiffon with many rows of little tiers. Pleated frocks of crepe with lace yokes and ribbon girdles—all in the many exquisite colorings that make this season's mode so charming.

Maize, beige, gray and many soft blues and greens, flesh color or white.

$39.50 to $79.50

Second Floor, Old Building

Women's Light-weight Topcoats of English Fabrics, $39.50

The type of topcoat which is indispensable in the wardrobe of the woman who is spending the hot months out of town—or for her who does much week-ending.

Made to our order

A very smart model—well cut and slightly flaring. Finely tailored. And the fabrics are, indeed, exquisite. The colorings are light tan and gray mixtures.

Second Floor, Old Building

An Important Clearaway of Women's

Fine COLORED Footwear,

$8.50 and $12.50

For Our $11 to $20 grades

Broken sizes, and the fact that it is too late in the season to re-order shoes of this type, explains why they are being offered so greatly under price.

Smart Models

Sandals, one-strap and ankle-strap slippers, pumps and cut-out slippers in fine, soft kidskin and morocco leather, most of them lined with gray or white kidskin, so that they will not discolor sheer, light colored stockings.

They come in lacquer red, leaf green, daffodil yellow, magenta, powder blue and peppermint pink—the lovely shades the younger set are wearing at fashionable country and seaside resorts with their Summer frocks.

The Avenue of Shoes, First Floor, Old Building.

A Sale of Odd Table Cloths

Our June Sale of Table Linens left us this year with several lots of table cloths which we have further lowered for immediate clearaway.

Satin Damask Cloths

396 pure linen cloths in many patterns and sizes.

66—70x70 in., at $2.75 and $3.85.....for the $4.50 and $5.50 grades
108—72x72 in., at $4.75.....for the $6.75 grade
50—72x90 in., at $6.50.....for the $8.75 grade
40—72x72 in., at $7.75.....for the $12 grade
104—72x90 in., at $10.25.....for the $15.75 grade
28—72x108 in., at $12.50.....for the $18 grade
Napkins—22x22 in., at $6.25 dozen.....for the $8.50 grade
Napkins—22x22 in., at $10 dozen.....for the $15.50 grad

Damask Luncheon Cloths

Pure linen hemstitched, soiled and mussed.

21—36x36 in., at $4.....for the $6.75 grade
21—44x44 in., at $3.75.....for the $9.50 grade
23—45x45 in., at $6.....for the $10.50 grade
26—47x47 in., at $4.75.....for the $7 grade
6—52x52 in., at $7.75.....for the $12 grade
18—54x54 in., at $5.75.....for the $8 grade
20—59x59 in., at $5.75.....for the $9.50 grade
20—62x82 in., at $6.20.....for the $10.50 grade
12—72x90 in., at $15.....for the $22.50 grade

First Floor, Old Building

Boys' Blue Serge Suits, $14.75

Two Pairs of Knickers

All-wool serge tailored to our rigid requirements. This means correctness in boy style, fullness in cutting, care in making and in finishing. And the extra pair of trousers means months of added wear.

The low price of $14.75 is less than that at which some manufacturers sell these suits to-day.

Third Floor, Old Building

Dinnerware at Half Price

English Dinnerware by Cauldon

England's foremost potter created the beautiful design of tropical birds and flowers, with a green stippled border, applying it in lovely colors to cream white porcelain of fine proportions and satiny texture.

Dinner and Luncheon Sets

No. Pieces	Standard Price	Sale Price
61	$80	$40
56	$110	$55
121	$180	$90
130	$180	$90
116	$200	$100
125	$200	$100

$125 Limoges China Dinner Sets, $65

by Charles Field Haviland

100 sets exactly, 106 items in each of them, for serving twelve persons.

A pink rose border is given a delightful setting in panels of pale buff, and is accompanied by a little trailing vine of green leaves. Coin gold handles, gracile shapes.

* * *

Boudoir Lamps and Shades at Half

$5.25 to $12.50

for the $10.50 to $25 grades

Imported from Paris, bright porcelain lamps, gay with designs characteristic of *l'art nouveau*. Silk shades in designs and colorings exactly matching the lamps.

Second Gallery, New Building

American A. T. C. Cord Tires

Guaranteed for 8,000 Miles

Super over-size 30 x 3½..... $11.75

Compare the prices that you are paying for a full over-size first quality cord tire today with these prices. Savings which cannot be overlooked are backed by our guarantee of 8,000 miles.

You may order by mail or telephone.

Clincher

30 x 3½.....$11.75

Straight Side

32 x 3½.....$16.50
31 x 4.....$20.50
32 x 4.....$21.00
33 x 4.....$21.50
34 x 4.....$22.00
32 x 4½.....$26.00
33 x 4½.....$27.00
34 x 4½.....$28.00
35 x 4½.....$28.50
36 x 4½.....$29.50
33 x 5.....$34.00
35 x 5.....$35.00
37 x 5.....$36.00

Street Floor, New Building

WANAMAKER SHOPS FOR MEN

Plenty of Choice Still in This Sale of Fine Shirts

Silk Mixtures and Fiber Silk	$5.00
White English Broadcloth	$4.50
Tan Jacquard English Broadcloth	$4.50
Satin Striped Broadcloth	$4.00
Fine Poplin—white and tan	$3.50
Colored satin-striped Broadcloth	$3.50

$2.75

Every shirt is made to our own standard. There are no "fish-tails"—skimpy shirts which bind and cause discomfort.

We told you the story the other day. The response was tremendous. But there are still plenty of fine shirts left, although even this great stock is melting away gradually.

Better arrange to come in early this morning.

Summer Clothing for Men

Palm Beach Suits—$18.
Mohair Suits, $20 to $27.50.
Tropical Worsteds, $27.50 to $35.
Linen Coats, $14.50.
Linen knickers, $5 to $8.50.
Knitted sports coats, $18.50.
Blue flannel coats, $20.
White flannel trousers—imported and domestic flannel—$10 to $15.
Imported striped flannel trousers, $12.50 to $15.
Plain gray and striped gray flannel trousers—imported and domestic—$11 to $15.

Street Floor, New Building

SPECIALIZED SERVICE - STREET FLOOR

PORT BOARD AGAINST RAILROAD CONTROL

Opposes Domination of Jersey Central Either by New York Central or B. & O.

COHEN ANSWERS A. H. SMITH

Port Counsel Says Single Paramount Influence Would Endanger Entire Plan.

Julius Henry Cohen, counsel for the Port Authority, denied yesterday the charge made on Tuesday by A. H. Smith, President of the New York Central Railroad, that the Port Authority, while opposing the railroad's plan to take over the Central of New Jersey Railroad, had failed to oppose the Interstate Commerce Commission's plan for the consolidation of the Jersey Central with the Baltimore & Ohio. Mr. Cohen said that the Port Authority, at the recent consolidation hearings held by the Interstate Commerce Commission, opposed giving control of the Jersey Central to either the New York Central or the Baltimore & Ohio. According to Mr. Cohen, the Port Authority is opposed to granting any one carrier a monopoly of the terminal facilities of the port and the waterfront frontage, dominating the service to piers and industries along the waterfront. His statement follows:

"President Smith seems to think that the counsel and the engineering staff of the Port Authority love the Baltimore & Ohio better than they love the New York Central. As a matter of fact, we love all the girls. They are all nice. But we haven't married any of them.

Jersey Central Essential Factor.

"Speaking seriously, let me emphasize that both in the motion papers and in the argument of counsel, as well as in the testimony of the witnesses, it was made clear that the Port Authority regarded the Central Railroad of New Jersey facilities as so essential to the effectuation of the comprehensive plan that no trunk line should be given control of them. In answer specifically to the questions of counsel for the New York Central it was stated that the Port Authority was opposed as well to the Baltimore & Ohio securing control of the Central of New Jersey under the plans proposed by Professor Ripley and the Interstate Commerce Commission. President Smith was absent from these proceedings, so we had no opportunity to cross-examine him and he had no opportunity to hear our position stated; and he is so busy a man that he doubtless has not yet had opportunity to read the printed motion papers.

"I note in one sentence of his statement President Smith says it makes no difference in the effectuation of the comprehensive plan what road gets the Jersey Central, but in another paragraph he says it makes a big difference if the Baltimore & Ohio gets it, because if the Baltimore & Ohio got it that line would be induced to divert business from New York to Baltimore.

Domination Dangerous to Port.

"We may concede that the New York Central is more interested in bringing business here than the Baltimore & Ohio, but the power to divert through control of terminal facilities is also the power to control for competitive purposes, and if one road controls so much of the terminal facilities as to give it a dominating influence—dominating, moreover, so much of the waterfront for the service both of piers and industries as those terminal facilities could serve—that is a situation dangerous to the entire port.

"The Port Authority, therefore, is consistently opposed to any of the trunk lines acquiring so great an influence as would be involved in the ownership of the Central of New Jersey facilities, those facilities being essentially terminal facilities necessary to the development of the comprehensive plan.

"President Smith modestly admitted before the Interstate Commerce Commission in the recent hearings that he was a fine 'horse trader.' Whatever else is in dispute, that fact must be conceded. Inasmuch as President Smith is pleased to level his shafts at me, I wish to make it clear that the engineering staff of the Port Authority and its counsel appeared before the Interstate Commerce Commission in the proceeding for the consolidation of railroads by direction of the Commissioners of the Port Authority, under a resolution adopted June 20, 1923, which instructed counsel to bring to the attention of the Interstate Commerce Commission the legal status of the comprehensive plan, as approved by Acts of Congress, the potential conflict between the comprehensive plan and the consolidation plans as affecting the Port of New York District, especially with reference to the belt lines and terminals embraced in the comprehensive plan, and to take such steps as he may deem appropriate to make clear to the Interstate Commerce Commission the effect of the laws and the pending concurrent hearings before the Interstate Commerce Commission and the Port Authority, especially the features of the proposal of President A. H. Smith that lines of the Central Railroad of New Jersey be consolidated with the New York Central Railroad.'

Smith Criticised Engineers.

"Upon this resolution the formal motion made asked the Interstate Commerce Commission to 'exclude from consideration * * * (in the consolidation proceeding) the lines of railroad and the terminals embraced in the comprehensive plan, and that the * * * Port Authority be treated as a party to this proceeding, with right to appear at the hearings, introduce testimony, cross-examine witnesses and appear on brief and by oral argument.'

"President Smith criticises the engineering staff of the Port Authority for not having previously taken an active interest in the consolidation plans of the Interstate Commerce Commission. He may be right upon this score, and counsel for the Port Authority publicly acknowledged his indebtedness to Mr. Smith for directing attention to the relationship between the terminal facilities and the line haul.

"Up to the time that Mr. Smith gave his testimony it seemed to be tolerably clear that the Interstate Commerce Commission would separate the consideration of the terminal problem at each port from the general consolidation scheme, but reading Mr. Smith's testimony in the light of the Chicago junction case, the potentiani danger to New York of conflict between the comprehensive plan and the consolidation of railroads became real.

Says Staff Is Overworked.

"The overworked engineering staff of the Port Authority has been busily engaged in preparing for matters of immediate constructive relief to the Port of New York. While engaged in the garden raising Summer vegetables, the cow broke loose in the corn. The staff just had to stop attending to the garden long enough to tie up the cow.

"If Mr. Smith's railroad appears more conspicuously in Port Authority hearings than any other carrier, it is because both he and counsel for the New York Central openly contest the wisdom and legality of the first principle of the comprehensive port plan, namely, the unification of terminal facilities.

"Every other congested centre in the country has accepted this principle as a matter of sound economics, but Mr. Smith contests it in New York. In every congested centre it has come to be realized that open access of every shipper to every trunk line and intensive use of existing capital investments by all carriers is the only safe policy for the community and in the end the only wise policy for the carriers. New York is the last of the congested centres to awaken to this economic necessity, and the Port Authority is the agency of the two States and of Congress to effectuate the policy."

Buy A Closed Car For A Bit More Than Open Car Price

We are sold out of open cars—have only closed cars to offer, and are doing so at a reduction in price, as this is really open car weather.

But—Summer Will Soon Be Over

and then you'll appreciate the wisdom in having bought a closed car.

These Cars On Display

Check up serial number and year if you desire, and then come and take your choice at the reduced price, which is exactly 10% lower than our actual cost.

No Cars Traded In at These Prices

Oakland Coupe,	1921,	147,000	$791.00
Oakland Coupe,	1921,	153,798	853.00
Oakland Sedan,	1922-D,	165,982	918.00
Oakland Sedan,	1922-44,	3,037	1058.00
Oakland Sedan,	1921,	155,309	829.00
Oakland Sedan,	1920,	122,794	653.00
Oakland Sedan,	1921,	155,381	611.00
Oakland Sedan,	1920,	133,586	688.00
Phianna Town Car No. 143			875.00

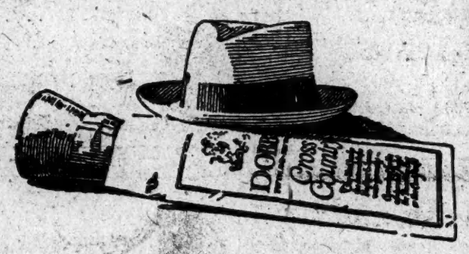
Time Payments, if desired.

Oakland Motor Car Co.

USED CAR DEPARTMENT

225 West 58th St. Circle 4300

Open evenings until 10 P. M.



DOBBS HATS

The going-away outfit of headwear should include a new Dobbs Straw, a Dobbs Cap and a Dobbs Cross Country to meet properly the requirements of Summer dress, sports, touring and travel.

DOBBS & CO

620 & 244 Fifth Avenue New York

Body Odors

BODY odors are caused by a germ (bacterium foetidum).

Most deodorants either clog the pores or substitute one odor for another. The scientific and healthful way to prevent the condition is to destroy the germs.

Zonite does this and leaves no odor of its own.

Zonite NON-POISONOUS

Wholesale

Office Partitions

Retail

Mount & Robertson, Inc.

41 Beaver St. Phone Broad 1957

MADE BY THE MILE
Copyrighted
SOLD BY THE FOOT

Office dignity depends on decoration

Milanese Silk Novelty Gloves 16-Button

$2.65

White and beaver, with lace insert.

The World's greatest Leather Stores
460 Fifth Ave.—New York—353 B'way
Boston—145 Tremont Street
London—89 Regent Street

In connection with any other establishment in the world

WORTH

THIRTY-FOURTH STREET Fifth Avenue and Broadway

A Clearance Sale of Cotton Summer Frocks At Drastic Reductions

The Reductions Are All The More Extraordinary, Because the Frocks Are Fresh and New

To be closed out tomorrow at

9.75

Actual Value $16.50

Imported Frocks of French Voile, hand made and hand drawn.

Tailored Frocks of Pure Linen.

Frocks of dotted, figured or plain voile, tucked and flounced and trimmed with lace or organdie.

Charge Purchases made on June 28th, 29th and 30th will appear on bill rendered August 1st

Franklin Simon & Co.

A Store of Individual Shops

FIFTH AVENUE, 37th and 38th STS.

Today—For Mademoiselle (14 to 20 yrs.)

FROCKS OF IMPORTED DOTTED SWISS WITH REAL IRISH LACE

18.50

An entirely new model

The material is imported—the lace is fine hand-made baby Irish—the price is unusual!

FASHION: The yokes and the edgings on the short sleeves are of real baby Irish lace and the frock is finished with side ties of moire ribbon.

COLORS: Powder blue, rose, navy blue, maize or orchid.

The New Stewart 1-Ton Truck

Complete as illustrated, $1125 f. o. b. Buffalo.

WHY PAY MORE?

Point for point, it equals or excels trucks costing up to $1800. Just check the specifications. The frame is sturdier. Springs are longer. Finest quality standard parts throughout. Has 5-bearing crankshaft motor. Comfortable driver's seat. Body and equipment complete, the new Stewart one-ton truck undersells the chassis alone of many trucks which it out-performs.

Wheelbase 130 inches. Loading space 8 feet. Unusual gasoline and tire mileage. Electric lights, starter, electric horn, tool kit and jack. Instrument board equipped with ammeter, oil gauge, starting choke, lighting and ignition switches. Disc steel wheels, demountable rims. Non-skid cord tires 34x4½ inches.

A Few of the Many Units Which Equal Those Used by Far Costlier Trucks

Motor—5-bearing crankshaft. Pressure feed lubricating, automatic control. Removable cylinder head and block. Matches motors of trucks costing up to $1800.

Zenith carburetor. Remy ignition, starter, generator. Gemmer steering. Equals those found in trucks costing up to $1800.

Clutch—7 dry-plate multiple disc type with automatic adjustment. Matches trucks costing up to $1800.

Axles—Front I-beam, drop-forged. Rear, spiral bevel gear, heavy, Brown-Lipe differential. All Timken roller bearings. Equals trucks costing $1800.

Backed by 10 Years of Successful Truck Manufacture and Financial Stability.

Other Sizes f. o. b. Buffalo

1½	to 1½	ton	$1495
1½	to 2	ton	1510
2½	to 3	ton	2595
3½	to 4	ton	3445

Stewart MOTOR TRUCKS

HERRMAN MOTOR TRUCK CO.

607-615 West 57th St., New York

Tel. Columbus, 0372, 0373, 0374, 0375.

RUTH & MATHEWS, INC. 1044-46 Atlantic Ave., Bklyn., N. Y.

STEWART TRUCK CO. 22-24 Elizabeth Ave., Newark, N. J.

AMPICO

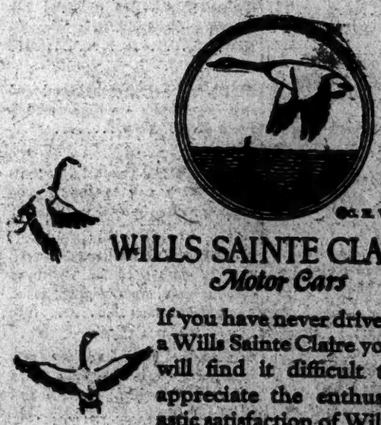
RE-ENACTING PIANO

HIS HOLINESS POPE PIUS XI HAS DIRECTED THAT AN AMPICO BE PLACED IN HIS PRIVATE APARTMENTS IN THE VATICAN A SIGNIFICANT TRIBUTE TO THE AMPICO'S MUSICAL SUPREMACY

Uprights from $985 · Grands from $1975

Knabe Warerooms

Fifth Avenue at 39th Street



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If you have never driven a Wills Sainte Claire you will find it difficult to appreciate the enthusiastic satisfaction of Wills Sainte Claire owners.

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114-116 West 27th St. N.Y. City

Phone Watkins 0112 for cool breezes

BRANCHES BROOKLYN L.I.CITY JAMAICA

LABOR'S RISE TO POWER IN GREAT BRITAIN

The British Labor Party on June 25, by an overwhelming majority, under the leadership of Sidney Webb, rejected the proposal to unite with the Communists. Sidney Webb has an extraordinary article in the July CURRENT HISTORY MAGAZINE on the Labor Party of Great Britain, giving its history, its aims and its present position. He is recognized as the father of the party and writes with authority. Published by The New York Times Company. On news stands.—Adv.

LAND OWNERS WIN AFTER TEN YEARS

Famous Massapequa Case, Involving 2,400 Persons, Amicably Settled.

7,123 LOTS ARE RELEASED

Teachers and Clerks Who Bought Property on Long Island to Get Deeds.

What is considered one of the most remarkable cases of real estate litigation that has ever been presented to the Courts for adjustment was settled yesterday after a ten years' journey from the lowest to the highest tribunals in the country.

As a result of the settlement more than one thousand persons, many of them school teachers and clerks scattered throughout the United States, who have contracts or titles to land located at Massapequa, Long Island, bought ten years ago from the Queens Land & Title Company of New York, and held in litigation so long that they came to regard their loss as total, will receive at once clear titles to their holdings valued in the aggregate at $578,000.

2,400 Persons Affected.

The mass of litigation involved in the case was amicably settled through the office of Charles B. Van Valen Inc., of New York City, and affects not only the 1,000 deed and contract holders but 2,400 owners of land at Massapequa and releases 7,123 lots. It further validates 2,545 acres of undeveloped property. The lowest appraisal ever made on the realty in litigation was $2,400,000 and ranges up to $4,500,000.

The Massapequa case was one of several similar cases which brought about the passage of the law regarding the sale of land held under a blanket mortgage. In 1911 and 1912 Massapequa was advertised throughout the country as one of the coming high-class home centres and the best real estate buy on Long Island for the homeseeker.

The land was held under a blanket mortgage and as a lot was sold it was supposed to be released from under the blanket mortgage and title given to the buyer.

In 1913, when litigation was started between the Queens Land and Title Company, of which Dr. Allen T. Haight was President, and the Title Guarantee and Trust Company, as trustee of the bonds held by the Kings County Trust Company, of which Julian D. Fairchild is President, there were outstanding approximately 600 partially paid installments on contracts for lots at Massapequa and 400 deeds that were in effect void. It appeared as though the owners, men and women of moderate means, had lost everything they had put into the venture.

The contract holders were not permitted to pay further installments and the deed holders naturally feared to build on their property for reason of defective titles. The development, covering one of the most promising locations on Long Island, came to a dead stop.

This not only indirectly affected the contract and deed holders, but also 1,400 owners many of whom had already built.

Title Now Guaranteed.

During the past ten years numerous efforts were made to settle the litigation out of court, restore the property to its original owners and continue the retarded development, but they came to nothing until the Charles B. Van Valen Corporation became interested.

Since then negotiations have progressed rapidly and were concluded yesterday, when the deed to the property was transferred from the N. & K. Holding Company (Kings County Trust Company) to the Massapequa Holding Corporation, of which Dr. Haight is President. Title to the property has now been guaranteed by the Title Guarantee & Trust Co. and this assures proper title to all interests affected.

Those who hold deeds affected by the litigation will receive correction deed from Dr. Haight, and holders of contracts will receive their property on the payments of balances without interest. During the litigation all taxes have been paid and the property, according to well-informed real estate men, has increased materially in value. Within the last two years building all about Massapequa has greatly increased.

Nathan Hirsch, who as Chairman of the Mayor's Committee on Taxation did what he could to aid in the settlement at the time he was relinquishing office, said yesterday he was exceedingly pleased at the outcome of the Van Valen Corporation's efforts.

"It is almost too good to be true," he said. "I didn't think it could be done."

The counsel of record for Dr. Haight in the litigation was Prince & Loeb. Counsel for the Massapequa Holding Corporation, which has its office in the Times Building, is Green & Hurd. The counsel for the mortgagee is Thomas J. Meehan, and the Kings County Trust Company was represented by Brower, Brower & Brower.

IN ARMY FOR 51 YEARS, SERGEANT IS RETIRED

William C. Garthwaite Served Ten Enlistments—Is Highly Praised by General Weigel.

Master Sergeant William C. Garthwaite, said to have been the oldest man on active duty in the United States Army, was retired yesterday at the Army Building, 39 Whitehall Street, with a pension of $113.67 a month, after fifty-one years' service. Garthwaite's discharge, the tenth which he has received, was presented to him, with other official papers, by Brigadier General William Weigel.

"The separation from the army of men of your type," said General Weigel as he handed to Garthwaite the testamentary evidence of half a century of faithful service, "is a great loss to the army. Your record, your character and your soldierly qualities have been an inspiration to the younger men with whom you served."

Born in New York sixty-nine years ago, Garthwaite first enlisted in the Marine Corps in 1872, doing duty on shipboard. He was assigned to the China squadron and spent five years in that branch of the service, most of the time being in foreign lands.

In 1887 he enlisted in the Seventy-first Regiment, N. Y. N. G., and served as a non-commissioned officer until 1898, when he was commissioned a First Lieutenant. Following the Spanish-American War, he entered the regular army, enlisting in the Ninth Infantry. Thereafter he served with the Fourteenth and Fifteenth Infantries, participating in the campaign against the Moros in Mindanao.

Returning to the United States, he was sent to the School for National Guard Instructors at Fort Leavenworth, Kan., and passed his examinations with an average of 93, ranking third in a class of nearly two hundred. He was then sent on detached service as instructor with the Wyoming National Guard.

In 1919 he re-enlisted with the Eleventh Infantry, and was transferred to recruiting service. When the United States entered the World War he was commissioned a Second Lieutenant. Later, as a First Lieutenant, he commanded Company F of the Forty-third Infantry. The regiment did not get overseas.

Garthwaite intends to live at Wichita, Kan.

Charge Purchases made on June 28th, 29th and 30th will appear on bill rendered August 1st

Franklin Simon & Co.
A Store of Individual Shops
FIFTH AVENUE, 37th and 38th STS.

TODAY
For Madame and Mademoiselle
SILK COSTUME SLIPS
WITH SHADOW PROOF HEMS
Each model represents the utmost in fashion, quality, workmanship and value

Habutai Silk Slips	4.75
Radium Silk Slips	7.95
Crepe Meteor Slips	12.75

COLORS: White or flesh.

Franklin Simon & Co.
A Store of Individual Shops
FIFTH AVENUE, 37th and 38th STS.

TODAY
For Madame and Mademoiselle
BOYISH SHIRTS
OF WHITE SILK
9.75
Made of the same fine quality Radium silk that is used in the most expensive shirts.

FASHION: Five new tailored shirts. With fine tuckings, well-fitting shoulders and turned back cuffs; included is a new overblouse model.

COLLARS: With Boyish collars, Bramley collars or long roll collars.

You'll Enjoy the Thrill—
Passing Through the "Soo" Locks

In buying tickets, it's wise to think to include in Summer this Water Link—for the Water Way is the Comfort Way West. You'll enjoy the cool, luxurious freedom, the excellent meals, the perfect service, the concerts, dances, all the daily life on shipboard. Ask any ticket agent to route you via the Northern Navigation Water Way—Detroit, Sarnia, Soo, Port Arthur, Duluth.

SEVEN DAYS AFLOAT ON A WONDERFUL BOAT FROM DETROIT TO DULUTH AND RETURN

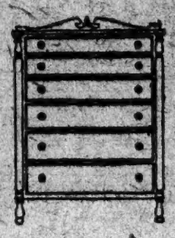
Come, sail with us on this wonder cruise—over the glorious inland seas, Huron and Superior. Enjoy the picnic at Lake Huron Beach, Sarnia, the sail up the picturesque St. Mary's River. Pass through the famous Soo Locks. Visit Hiawatha's country. Spend a day in beautiful Duluth. Special cruise rate, including meals, berth and side trips.

$74.75

Wednesdays and Fridays, Noronic. Hamonic, Huronic. Mondays. Leave Detroit at 10:30 P. M. (E. T.)
Tickets, reservations, folders, and full information, from
J. J. DALY, Gen. Agent,
110 W. 42nd St.
Or any Ticket or Tourist Agency.
NORTHERN NAVIGATION COMPANY

Lord & Taylor
FIFTH AVENUE
TELEPHONE FITZROY 1900

When Guests Gather for the 4th of July Houseparty



An alcove, sun porch or sitting room may easily be converted into a bedroom for the extra week-end guest if you have a day-bed and chest of drawers. You will find here many small, convenient pieces of furniture such as the chest of drawers, left, in mahogany, $72

SIXTH FLOOR

Travelling Companions
For Trips Short or Long

Ask Mr. Foster—Seventh Floor—for Travel Information

A week-end bag that is really large enough to hold enough clothes for the most active week-end! Black enamel duck. Deep tray. Hat section. Straps. 26, 28 or 30 inches $16.50

A steamer wardrobe with 3 drawers, laundry bag and shoe pockets. Smart in line. Sturdy in build. $22.50

SEVENTH FLOOR

Store Hours Saturday, June 30, 9 A. M. to 5.30 P. M.

Suggestions for a Safe and Sane July 4th

Firecrackers and skyrockets won't be missed half so much if there are plenty of safer diversions around the house on the 4th. The Sporting Goods Section for juniors has many suggestions for healthy out-door fun. See the list below.

Slides,	$28.50
Roller Coasters,	6.75
Gliding Settees,	17.00
Lawn Swings,	12.75
Croquet Sets,	4.25
See-Saws,	10.00
Tents,	7.00
Battledore Game,	1.00
Surf Boards,	7.50
Grace Hoop Sets,	1.25

SEVENTH FLOOR

Swinging Couch Hammocks
$17.50

Special 4th of July offering! Splendidly made hammocks with button-tufted mattress and back rest. Covered in duck. Grey, green or natural. Complete with chains for porch suspension. Lawn stands and awnings extra.

Special Offer

A choice of 20 designs in imported cretonnes for covering your hammock in your own color scheme. The charge including material and labor is $2.25.

Ruffled Curtains

2½ yards long, in striped and block designs. Pair, $2.50.

FIFTH FLOOR

Thursday, Friday, Saturday

SLEEVELESS SWEATERS
3.95

Plain or contrasting colored fronts in golf jackets or V-neck slipons.

Orchid, Lanvin, Tan, Grey, White and Corn.

AVEDON
FIFTH AVENUE at FORTIETH ST.

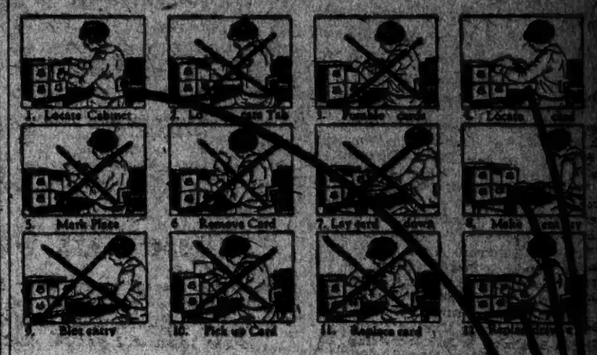
THE MORRIS PLAN
INDUSTRIAL BANKING 561 B'way N. Y.
Buy Our 5% Certificates
Morris Plan Company

MOTHERHOOD
Prenatal care—What to do before baby comes — Weaning — Nursing — General care for baby and mother. By Dr. S. Dana Hubbard, Dir. of Education, Board of Health, New York City. Now on sale on "Interboro" Subway and "L" stands, 30c—or H. P. Cummins, Grand Central P. O. Box 847, New York City.

REJECTED LIFE INSURANCE
Amounts up to $100,000 placed. Principals only. C. D. Mackie, 527 Fifth Avenue. Telephone Murray Hill 3712.

Don't Blame the Girl!

Ordinary Blind Card Records Invite Mistakes and Delays. Shifting to Kardex saves 8 out of 12 Motions



General Petroleum Co. Shifted All Card Records to KARDEX

After giving Kardex a tryout in their employment department, the saving proved so profitable that they changed their forty-nine other records to Kardex. Now, every record, in every department of their business, is Kardexed.

You, too, can eliminate 8 out of every 12 motions by shifting your present records to Kardex, without copying.

Kardex color flashes warn instantly of any lack of capacity of men or machines or any breaks in the steady flow of sales, production, collections or shipments.

Let the Kardex card record specialists show you how to economize. No obligation. Kardex have created over ten thousand card forms covering the basic records of management. These are available, in convenient form, for your inspection.

Telephone the Kardex man

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KARDEX, KARDEX BUILDING
10 EAST 44th ST.

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WORLD'S LEADING CARD RECORDS

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THE news in the Evening Post is accurate. In addition to its own competent staff of reporters and correspondents, The Associated Press, the most reliable and complete news gatherer known, and the City News Association assure its readers of all the news promptly.

READ THE
New York Evening Post
TO-NIGHT

The New York Evening Post publishes more dispatches of The Associated Press than any other evening paper.

JUDET, PARIS EDITOR, ON TRIAL AS TRAITOR

Former Director of L'Eclair Denies the Charge That He Aided Germans During War.

HE THREATENS REVELATIONS

But Says That He Will Not Name "Highest in the Land" Unless He Is Pushed to It.

Copyright, 1923, by The New York Times Company.

Special Cable to THE NEW YORK TIMES.

PARIS, June 27.—Six years after the date of his alleged crimes of high treason Ernest Judet, former Director of the Paris newspaper L'Eclair, appeared today here for trial. M. Judet, who is 76 years old, was smiling as he informed the court he was glad to appear before a jury of his countrymen. He intended, he said, to defend himself as steutly as he could without bringing into the case the names of others; but if he were pushed to it he threatened revelations.

The crime of which M. Judet is accused is that of having had relations with the enemy during the war, of having revealed important information to the Germans and of having spread German propaganda.

When Clemenceau came to power in France in 1917 and started to clear out all the Bolos, Almeyredas and others, had Caillaux arrested. Judet was among those suspected. But before any action against him was begun he left France and established himself in Switzerland, in a villa next door to the German Ministry. Letters of Von Jagow, Chief of the German intelligence Service during the war, telegrams and notes of Von Lazenken, a prominent German propagandist, seized in their passage between Judet in France and Swiss intermediaries have all been collected in the past five years and were laid on the table in court today, forming a huge pile.

The task of proving the old man's guilt is going to be a long and formidable one. After the usual reading of the text of the accusation and a statement by the Judge, Judet was asked if he wished to make any statement.

"Yes," he replied, "I have an important statement to make. I have come back from Switzerland because my honor was at stake. It is said that I know a great deal and will make a scandal. It is true that I know a great deal. I have been the confidant of men who have been the highest in the land. But they need not be alarmed. I do not seek to make any scandal, and unless I am pushed to it I shall keep silence.

"As always in cases in which the accusation is one of treason, the evidence turned almost at once on the question where Judet got his money. Accusations that he had spent enormous sums he described as lies and calumnies. The whole treason charge made against him, he said, was that he had defended the Republic against all its internal enemies, both on the Right and Left.

The prosecution has summoned five witnesses and the defense seventy-seven, among whom are a former President of the Republic, Emile Loubet; a former Premier, Paul Painlevé, and many other well known men such as Gabriel Hanotaux, Jules Cambon, Albert Thomas and Generals Malleterre and Lapauze.

PARIS COURT JAILS ROYALIST EDITOR

Gives Four Months to Maurras for Ordering Attacks on Socialist Deputies.

Copyright, 1923, by The New York Times Company.

Special Cable to THE NEW YORK TIMES.

PARIS, June 27.—Charles Maurras, the real brains of the Royalist Party in France and Director with Leon Daudet of the newspaper Action Française, was condemned today by the Correctional Court to four months' imprisonment and a fine of 500 francs for having organized and given order for attacks on the Socialist Deputies Marius Moutet and Merk Sangnier, and former Minister Nollette last month when they were going to attend an anti-Royalist meeting.

With Maurras three young members of the Royalist League were also sentenced to terms of imprisonment and fined for their part in those incidents.

When the latter were arrested and sent for trial Maurras immediately came forward and declared that he must be tried with them, as it was he who gave the order for and organized the attacks.

Before the Court today he made a speech which was a political declaration in keeping with the Royalists' argument that they are not against the Government but simply critics of the Government because the latter does not sufficiently defend the interests of France. The demonstration of the "Camelote du Roi" on May 21 was absolutely necessary, he said, because the Government was doing nothing to check the spread of Bolshevism. "We succeeded to show to the adversaries of the constitution that they were running risks and that others were watching while the police were asleep," he concluded.

He made the claim for his followers that they, like the King, should be above the law, saying: "When the social contract is broken men return to a state of nature and retake their liberty. Resign yourselves, therefore, gentlemen, to having to allow us to act."

To this thesis the Public Prosecutor replied:

"If we apply these ideas we will end in civil war. Our social relations must be free. No group, no party or no individual is above the law, and it is for this tribunal to make that fact respected." And this the tribunal did by imposing the sentences mentioned.

URGE CENTRAL TICKET PLAN

Thomas Says Managers Are Certain to Put It in Operation This Fall.

Augustus Thomas, speaking for the Producing Managers' Association, said yesterday that the central ticket agency plan was certain to be put into operation at the beginning of the new theatrical season, despite recent reports that the idea had been dropped. At a meeting of the managers, held yesterday, a committee that has been working out details of the plan reported its findings to the organization, and urged the workability of the plan as originally outlined.

The central agency plan calls for the sale of tickets to all theatres over a common counter, and the consequent closing of theatre box offices during the hours when the central agency is open. One of the results of the new plan, if it is carried out as originally intended, will be the elimination of the present ticket brokers, but it is possible that a compromise will be arrived at whereby these will continue in existence.

CONFER ON I. R. T. PAY PLEA.

Decision on New Wage Scale Goes Over Until July 10.

A wage conference lasting six hours was held yesterday between a general committee of employes and President Frank Hedley of the Interborough Rapid Transit Company. Another will be held on July 10. It was reported after the meeting that considerable progress had been made, but that there were several matters that had to be adjusted before definite conclusions could be reached.

A year ago when the contract expired the men voluntarily took a wage cut of 10 per cent., and it is understood that they want to recover this amount.

THE SCREEN

A War Against Narcotics.

HUMAN WRECKAGE, with Mrs. Wallace Reid, James Kirkwood, Bessie Love, George Backathorne, Claire McDowell, Robert McKim, Eric Mayne, Otto Hoffman and others, written by C. Gardner Sullivan, directed by John Griffith Wray; "Sea of Dreams," a fantasy; special prologue; "Ballet of the Addicts." At the Lyric.

To deliver a lecture through a motion picture against the traffic in drugs, Mrs. Wallace Reid appears in a film called "Human Wreckage," presented last night at the Lyric Theatre. It is a story that might appeal to an audience of those who need narcotics, but to the average person who has a night off and goes to the theatre for entertainment it is not pleasing.

A valiant attempt has been made to render this production effective, and James Kirkwood's performances in certain sequences is unusually good. The story, however, wanders along until it becomes tiresome, and the dramatic climax is spoiled. C. Gardiner Sullivan, who is responsible for the scenario, has at times left certain characters out of the story for so long that they are almost forgotten. One realizes throughout the story that there must be a great deal of truth in some of the details of the drug addict, inasmuch as Mrs. Reid has undoubtedly put in her personal experiences with other persons addicted to drugs.

The drug peddler is symbolized through double exposure by a hyena, who prowls throughout the scenes in ghostly form. Efforts are made to show how the drug is delivered to the various purchasers, either through hollow chocolate creams, the sole of a shoe, the legging of a boot and the inside of a book; but all seem to make so much fuss about getting the little piece of paper that through their suspicious conduct they might be more easily detected by the narcotic squad than if they brazenly took the drug by a shake of the hand. It seems rather overdrawn when the head of the drug ring sends an emissary miles to see that "Alan McFarland has what he needs."

The story concerns a tired lawyer who receives relief from a drug-taking physician, and eventually becomes an addict. After struggling and battling he is finally cured through the belief that his wife has also taken to the morphine habit. He officiates as the attorney for the narcotic squad and the head of the drug ring, once before acquitted, is finally convicted.

To last night's audience it brought neither tears nor sighs. The production is much too long, and certain sequences could easily be eliminated to the benefit of the film and thus give better continuity to the story.

Bessie Love is capable as one of the drug addicts, and Mrs. Reid's performance is appealing. Some of the city, State and Federal officials in the vicinity of Los Angeles have appeared in minor parts in the film. George E. Cryer, Mayor of Los Angeles, has the part of a city official; Judge Benjamin Bledsoe of the Twelfth Federal District is a jurist; Dr. E. R. Von Kleinsmid, President of the University of Southern California, is an educator, and Martha Nelson McCan, Los Angeles Park Commissioner, is a police official.

At the expiration of the show, Mrs. Reid was called upon to speak. She thanked her audience and hoped that the message through the screen would have effect.

Wm. A. Brady's First Productions.

William A. Brady's first productions of the new season will be a dramatization of Robert Keable's "Simon Called Peter," by Jules Eckert Goodman, with Kenneth McKenna in the leading role; "Chains," also by Jules Eckert Goodman, and in association with Wilmer and Vincent, "The Little Bigamist," by Barry Connors. William A. Brady Jr. will offer "The Earthquake," by Theodore Liebler Jr.

Craig Biddle Jr. to Make Film Debut

Craig Biddle Jr., son of Mr. and Mrs. Craig Biddle of Philadelphia, and well known here, will make his film debut as an "extra" in "Wandering Daughters," the screen version of Dana Burnet's story, which is to be presented at the Strand, beginning July 3.

THEATRICAL NOTES.

"Dew Drop Inn," will close at the Astor Theatre this week, resuming at the same playhouse on July 23.

"Give and Take" and "Uptown West" will end their respective engagements this week.

Minta Durfee (Mrs. Roscoe Arbuckle) will have a part in Will Morrissey's "The Newcomers," due here about July 23.

RESERVE BOARD SAYS INDUSTRY IS STRONG

Production Is Still Heavy and Employment Is Keeping Up, Reports Show.

MANY WAGE ADVANCES

Building Contracts Increase Except in the New York and Chicago Districts.

Special to The New York Times.

WASHINGTON, June 27.—The Federal Reserve Board made public today a summary of general business and financial conditions based upon statistics for May and June which was interpreted here as an indication that the board did not find any alarming elements in the situation which might threaten a collapse of prosperity.

The board summed up its findings by declaring that the production and shipment of general orders continued in heavy volume during May, with the volume of employment sustained and many ward advances reported. The reports received showed that wholesale commodity prices declined during May and the early weeks of June.

As to the agricultural situation, the board found that the condition of Winter and Spring wheat was less favorable than a year ago and the condition of the cotton crop slightly better. Banking and credit conditions were reported to be in a highly satisfactory state.

"Production of iron and steel, cement and petroleum was larger in May than in any previous month, and mill consumption of cotton was close to maximum," the board says. "The high level of production in these industries, together with increases in practically all other reporting lines, is reflected in an advance of 2 per cent. in May in the Federal Reserve Board's index of production in basic industries.

"In the building industry there was a further decline in principal cities in the value of permits granted which represent prospective building operations. Contract awards, however, which represent actual current undertakings, continued to increase, though declines are reported in the New York and Chicago districts.

More Employed in Industry.

"This industrial activity has been accompanied by a slight increase of employment at industrial establishments. The demand for labor was also reflected in a larger number of wage advances during the thirty-day period ending May 15 than in any earlier month this year, and average weekly earnings in all reporting industries increased by 3.8 per cent. The advances were most general in the cotton, steel, meat packing and sugar refining industries.

"In agriculture the condition of both Winter and Spring wheat is reported less favorable than a year ago, while the condition of the cotton crop is slightly better than last year, owing entirely to more favorable growing conditions in Texas. A shortage of farm labor is reported from most sections of the country.

"Active distribution of commodities is indicated by heavy movement of merchandise and miscellaneous freight, and car loadings continued to exceed all previous records for this season. In certain lines of trade a decline in the volume of manufacturers' orders for future delivery is reported.

"The volume of both wholesale and retail trade was larger in May than in April. Among the wholesale lines sales of meat, hardware and shoes showed particularly large increases, while sales of clothing and dry goods decreased. The Federal Reserve Board's index of wholesale trade, which makes no allowance for seasonal changes, was 3 per cent. higher than in April and 14 per cent. higher than a year ago.

"Sales of department stores increased about 9 per cent. in May and all reporting lines of chain store business reported increases. Mail order sales were 6 per cent. less than in April, but were larger than in any previous May.

"Price declines were reported during May and the first three weeks of June for a large number of commodities. All of the nine groups in the Bureau of Labor statistics index, except food and housefurnishings, show decreases for May and the average for all commodities declined by 2 per cent.

Decline in Bank Loans.

"Loans of reporting member banks in principal cities, which had been increasing since the early part of the year, declined by $115,000,000 between May 16 and June 13. Bank holdings of Government securities, which increased by over $100,000,000 in connection with the Treasury transactions of May 15, later declined as the securities were distributed by the banks.

"These decreases in loans of member banks and the receipt during May of $45,000,000 of gold from abroad were accompanied by a decrease in the earning assets of Federal Reserve Banks of $130,000,000, for the four weeks ended June 21. At that time the volume of Federal Reserve Bank credit in use reached the lowest point since the opening of the year and approached the low point reached in August, 1922. Reserve Bank holdings of bankers' acceptances and Government obligations are now lower than at any time since early in 1922.

"The total volume of money in circulation increased by $38,000,000 between May 1 and June 1, the increase being chiefly in gold and silver certificates, rather than in Federal Reserve notes.

"Money rates continued to show a slightly easier tendency. The June 15 issue of $150,000,000 six months' Treasury certificates carried a rate of interest of 4 per cent., compared with 4¼ per cent. on a similar issue sold in March."

FIGHTS CORT'S DIVORCE.

Former Wife Charges She Never Heard Action Was Pending.

BRIDGEPORT, Conn., June 27.—Maud Pealy Cort, former wife of John Cort, of Darien, today filed a motion in Superior Court asking to have a judgment by which her husband was granted a divorce vacated. Cort is the son of the New York theatrical manager.

Cort charged desertion. Mrs. Cort says she never received notice of the action and that she lives in the same block in which her husband resides. She further maintains that her husband has not been a legal resident of the State for three years, as he set forth in his divorce petition and testified in court in order to get the decree. She declares that she has lived with Cort in this State within the last two years.

Gladys Walton, Just Divorced, Weds

LOS ANGELES, Cal., June 27.—Gladys Walton, motion picture actress, and Henry M. Herbel of New York, assistant sales manager of the company starring Miss Walton, were married here late last night. Refusal of the first three ministers sought to tie the knot delayed the ceremony. Miss Walton obtained her final decree of divorce from her first husband, Frank H. Liddell Jr., less than three weeks ago. The Rev. E. P. Hyland, pastor of a Hollywood Congregational Church, said the wedding ceremony at his home.

NEW YORK'S LEADING THEATRES AND SUCCESSES

EMPIRE B'WAY, 40th St. | THIS THEATRE IS ICE AIR COOLED. EVES. 8:30. MATS. SAT. & WED., 2:30. BRADY IN ZANDER THE GREAT "Safest bet in town."—World.

GEO. COHAN THEA., B'way, 43 St. Evs. 8:30. Mts. Sat. & Wed. (Pop.) at 2:30. THE SPEED SONG SHOW ADRIENNE

LIBERTY 42d St., West of B'way. Evs. 8:30. Mats. Sat. & Wed. 2:30. GEORGE M. COHAN'S COMEDIANS in The New Song and Dance Show "LITTLE NELLIE KELLY"

GAIETY B'way & 46th Street. Evs. at 8:30. Mats. Sat. & Wed. at 2:30. CYRIL MAUDE "AREN'T WE ALL" FUNNIEST PLAY IN TOWN.

MERTON OF THE MOVIES CORT 48 St., E. of B'way. Evs. at 8:15. Mats. Sat. & Wed. 2:15. with GLENN HUNTER-FLORENCE NASH

New Amsterdam Theatre at 8:25. Pop. Price Mats. Sat. & Wed. NEW SUMMER EDITION ZIEGFELD FOLLIES

GLOBE POP. MAT. TODAY. BEST SEATS $2.50. FIFTH ANNUAL PRODUCTION George White's Scandals DE LUXE EDITION

HUDSON 44th St., East of B'way. Evs. 8:30. Mats. Sat. & Wed. at 2:30. GEO. M. COHAN Presents THE HIT OF THE TOWN, SO THIS IS LONDON! "A HOWLING SUCCESS."—Post.

LAURETTE TAYLOR IN "SWEET NELL." EQUITY 46th ST. THEA. LAST 4 TIMES. Bryant 0479. Evs. 8:30. Last Matinee Sat. at 2:30.

OPENING NIGHT MONDAY, JULY 2d, 1923. EARL CARROLL'S VANITIES of 1923 A NEW ANNUAL SUMMER REVUE WITH AN ASTONISHING CAST. EARL CARROLL THEATRE, West 50th St. Phone Circle 0060. Matinees Wed. (4th July) & Saturday, at 2:30. SEAT SALE OPENS TODAY AT BOX OFFICE.

SAM H. HARRIS Presents "ICEBOUND" Owen Davis' warm-hearted Play. 160 Times. SAM H. HARRIS Thea., W. 43d St. Evs. 8:15. Mats. Sat. & Wed. 2:15. The 1923 Pulitzer Prize Play. Seats at Box Office $1 to $2.50.

SAM H. HARRIS Presents IRVING BERLIN'S MUSIC BOX REVUE MUSIC BOX THEATRE West 45th St. Evenings 8:15. Mats. Sat. & Wed., 2:15. STAGED BY HASSARD SHORT 289 TIMES

B. F. Keith's PALACE B'way & 47th St. Bryant 4300. SINGERS MIDGETS & Harry Green, Londons & Keeper & Irving Fisher, Moran & Mack, obs. & Extraordinary Color Movies showing Westchester-Biltmore Fashion Show.

B. F. Keith's 81st STREET B'way & 81 St. Schuyler 9340. "THE SON" DODGER" JOLSON & OLSEN & Miss Patricola, Murray & Alan, Extraordinary Color Movies of The Westchester-Biltmore Fashion Show, plus. & Sensational Photodrama, "SLAN, DER THE WOMAN"

B. F. Keith's RIVERSIDE B'way & 96 St. Riverside 9240. 88. LEVIATHAN Orchestra, Dorothy Russell, Williams & Wentzel, Jack Norton & Co., Hawthorne & Cook, others & Extraordinary Color Movies of The Westchester-Biltmore Fashion Show.

MOTION PICTURES.

—it staggered New York!!

Blasé New York—or at least that portion of it which managed to pierce through the surging crowds trying to gain entrance to the Lyric Theatre last night—was staggered when it saw Mrs. Wallace Reid's tremendous photodrama, "Human Wreckage."

Never in history has any production made such an impression as did "Human Wreckage."

Sophisticated New Yorkers gasped as they saw unfolded before them a smashing drama built of the fabric of life.

They sat spellbound as, with mighty crashes of human emotion, there was told on the screen the story with which Mrs. Wallace Reid is fighting the terrible monster which robbed her of everything.

"Human Wreckage" will play twice daily at the Lyric at 2:30 and 8:30 P. M. *You*, too, will acclaim it as a truly staggering spectacle of humanity's deepest weaknesses and most glorious strengths.

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42nd STREET, WEST OF BROADWAY

Evenings—Orchestra $1.65, Balcony $1.10, 2nd Balcony 55c | Matinees—Orchestra $1.20, Balcony 83c, 2nd Balcony 33c | War Tax Included

TWO PERFORMANCES DAILY 2:30 and 8:30 P. M. (Seats selling 4 weeks in advance)

BOX OFFICE OPEN DAILY 9 A. M.

Mrs. Wallace Reid will be the guest of a special committee of the New York Theatrical Hospital Association at this evening's performance.

RIVOLI, Broadway at 49th St. "Let trumpets blare and timbrels crash. It is a rare occasion." says Eve. Post. EMIL JANNINGS in "PETER THE GREAT." Russian music and Keaton comedy. JANE NOVAK in "DIVORCE," an F. B. O. picture, is the feature at Ideal Summer program. Rosenfeld conducts his Classical Jazz. It's a riot. IDEAL, Broadway at 53d St.

29STH & 29OTH SHOWINGS "The Covered Wagon" A Paramount Picture. CRITERION B'way & 44 St. Twice Daily 2:30-8:30. Mts. Exc. Sat. & Sun., 50c to $1.10. Eve., $1.10 to $1.65. LOEW'S STATE B'way at 45th St. Cont. 11:30 to 11:30. Walter Heirs in "50c an Hour" FAY MARBE Others. Sun. MATS. 2 All Seats Reserved

PLAZA Mad. Ave. & 58th St. FRANCIS X. BUSHMAN and BEVERLY BAYNE in "MODERN MARRIAGE."

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ASTOR Theatre, 45th St. & B'way. Evs. 8:30. Last Matinee Saturday, 2:30. LAST 4 TIMES. JAMES BARTON in DEW DROP INN

SELWYN Thea., W. 42d St. Evs. at 8:30. Matinees Wed. & Sat. at 2:30. HELEN OF TROY, NEW YORK "THE PERFECT MUSICAL COMEDY."—Herald

CENTRAL Theatre, 47th & B'way. Evs. 8:30. Matinees Sat. & Wed. 2:30. LOUIS MANN & GEORGE SIDNEY in "GIVE & TAKE"

BIJOU Theatre, 45th St., W. of B'way. Evs. 8:30. Mats. Sat. & Wed. 2:30. "UPTOWN, WEST"

5TH MONTH CASINO 7th St. by 40 St. Evs. 8:30. Mats. Sat. & Wed. 2:30. THE SEASON'S TRIUMPH Arthur Hammerstein's Musical Hit WILDFLOWER with EDITH DAY

BELMONT Evs. 8:30. Mats. Today & Sat. H. B. WARNER in YOU and I with Lucile Watson. IT'S A COMEDY

TIMES SQ. West 42d St. Evs. 8:30. Mats. Today & Sat. 2:30. THE FOOL 320 TIMES By CHANNING POLLOCK

GARRICK Thea., 65 W. 35th St. Evs. 8:30. Mats. Today & Sat. 2:30. BERNARD SHAW'S THE DEVIL'S DISCIPLE

BOOTH West 45th St. Evs. at 8:30. Mats. Wed. & Sat., 2:30. 7th HEAVEN JOHN GOLDEN presents

John Corbin Offers GO-GO Evs. 8:30. Mts. Wed. & Sat. Bernard Granville, Dan Barclay, May Boley. APOLLO THEATRE, W. 42d St.

Maxine Elliott's 39th St., E. of B'way. Evs. 8:15. Mats. Wed. & Sat., 2:15. SAM H. HARRIS Presents JEANNE EAGELS IN "RAIN" 300 TIMES Staged by John D. Williams

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REPUBLIC 42d St., W. of B'way. Evs. 8:30. Mats. Wed. & Sat. at 2:30. ANNE NICHOLS' LAUGHING SUCCESS Abie's Irish Rose THE PLAY THAT PUT U IN HUMOR

TAYLOR HOLMES MOROSCO, W. 45th Street. Evs. 8:30. Mats. Wed. & Sat., 2:30. The Season's Laughing Hit. "NOT SO FAST"

B. S. MOSS' B. F. KEITH VAUDEVILLE. BROADWAY AT 81ST. "THE ISLE OF LOST SHIPS" with MILTON SILLS

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PALISADES AMUSEMENT PARK Opp. West 125th St. Ferry. Many Free Attractions. Salt Water Surf Bathing NOW OPEN.

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MONTICELLO. 55-57 WEST 64TH ST., N. Y. CITY. Between Broadway and Central Park Stations, "L" & 7th Av. Subway at 66th St. CLEAN—QUIET—FAMILY HOTEL. PRIVATE SHOWER and TUB BATHS. Room (for 1) $2.50-$3 Day. Room (for 2) $3.50-$4 Day. Phone Col. 0723. J. A. Depaco

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JOHN DAVID. MEN'S STYLE NEWS OF THE DAY OF INTEREST TO WOMEN, ALSO. STEIN-BLOCH SMART CLOTHES. MEN'S FURNISHINGS AND HATS. Exclusive, But Not Expensive.

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¶ The gentleman-sportsman dresses as though he is out for fun, not as though he were going to a function. Yet, the conciousness that he looks trim and fit is bound to raise his spirits and his score.

¶ It doesn't matter, perhaps, what one wears upon a solitary fishing trip, for "the poor fish" can't tell the difference, but where sportsman meets sportsman in the comradeship of combat, to be properly turned out is not only a duty to one's fellows but an incentive to win.

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¶ Also A Select Stock Of New-Type Golf Bags, As Well As Dunlap Maxfli, North British, Silver King, Radio, Taplow, Spalding And Dunlap Balls.

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¶ Even The Best Quality Of Cool Mohair Cloth Needs The Backbone Of The Best Tailorwork All Through Or It Won't Look Well And Wear Well. These Suits Are Up To Our Unbudging Standard.

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125 AND 127 WEST 42nd STREET
62 BROADWAY, BELOW WALL STREET
338 MADISON AVENUE, FACING HOTEL BILTMORE
COURT STREET, AT MONTAGUE, BROOKLYN

FAILURE THREATENS DEMPSEY TITLE BOUT

Third Instalment of $100,000, Due Champion Monday, Is Not in Sight.

TRACY QUITS AS MANAGER

Head of Business Men's Committee Declares There Is Only $300 in Treasury.

KEARNS SILENT ON PLANS

Mayor Johnson Asserts Money Will Be Paid, but Admits Promoters Face Financial Loss.

Special to The New York Times.

SHELBY, Mont., June 27.—Dan Tracy, recently appointed head of the Dempsey-Gibbons bout which is scheduled to be held here on July 4, resigned late this afternoon and returned to Great Falls. Tracy gave as his reason the apparent failure of the bout, the fact that the third $100,000 due Dempsey was not in sight and his disinclination to be a last-minute "goat" in the failure of the undertaking.

Just what effect Tracy's resignation will have on the ultimate holding of the bout is problematical. Jack Kearns, who is now in Shelby, refused to comment on the situation further than to say that he would demand the full payment of the third $100,000 on July 2, the date on which it falls due according to the original contract. Kearns, however, sent a wire tonight to a Mr. Grossman in Los Angeles asking him to come here at Kearns's expense and handle the moving picture situation. This is the only evidence available as to whether or not Kearns believes that the bout will be held.

Tracy was in Shelby as the representative of the Great Falls business men who subscribed $17,000 of the second $100,000, paid Dempsey on June 16. These men put up the money only after they had received a written agreement from the original promoters of the bout that Tracy would be allowed to come to Shelby and collect the first $17,500 which came in from the ticket sale.

Dismal Outlook.

Tracy stayed here ten days, and only a few hundred dollars were received. Figuring that there was no chance for him to get $17,500, he resigned and went back to report to his friends in Great Falls. Tracy is understood to have subscribed several thousand dollars toward the sum raised in Great Falls. Tracy said before leaving here that there was less than $300 in the fight treasury.

Railroad information here is that not more than 1,000 persons have signified their intention of coming to Shelby for the championship bout. This practically means that if the promoters and principals go through with the contest it is doomed to financial failure.

Mayor Jim Johnson, who probably is the most heavily involved of the various Shelby backers of the bout, said that Tracy's resignation would not affect the holding of the contest and that while he was sure now that the undertaking could not succeed financially, he was determined to go through with it. Johnson is understood to have given security for the $50,000 which was put up by George H. Stanton as half of the second payment.

Johnson said that he did not know where the third $100,000 was coming from but that he believed it would be available by July 2. State Senator Jim Speer, another Shelby man who was connected with the original promotion of the contest, also said that the contest was sure to be held as it was too late now to back out.

Tracy's resignation was not the only blow which the bout sustained today. Arthur Kelly, bookkeeper for the bout, today filed an attachment for $1,005 which he claims is due him for his services. It is learned on good authority here that Kelly's attachment may be withdrawn now that Tracy has resigned, since there has been some feeling here in Shelby that the Great Falls people were too insistent on the payment of the $17,500 due them and were having more to say about handling the situation than their financial participation warranted.

Fred Searles, who came to Shelby with Tracy as assistant treasurer to Mayor Johnson and a member of the new business administration which took over the bout, will remain in Shelby and look after the Great Falls interests.

Speculation is rife here as to whether Jack Kearns will make good his threat and pull out if his third $100,000 is not forthcoming. Legally there would be nothing to prevent his doing so, it is said, but many seem to think that such action would have a bad effect on Dempsey's popularity in the sporting world and that Kearns would hesitate to take such action for that reason. Others argue, however, that Kearns has $210,000 in hand now and if he withdrew there would be no chance of Dempsey's losing the championship. A Dempsey-Gibbons bout would be worth a great deal somewhere else and from a financial standpoint Kearns would be better off if the contest went by the board. Just what he will do is problematical, however, and says he will have nothing more to say until July 2.

"Kearns Will Be Paid."

Mayor Johnson gave out a formal statement to newspapermen late tonight in which he said:

"I have stated that the claims of Manager Kearns would be paid in full on July 2. I cannot change that. This little trouble arose over a labor bill which Mr. Tracy would not O. K., so payment was refused. Tracy was sent up from Great Falls to attend to these things and refused. The claim will be paid now.

"Tracy resigned to me. I appointed him, although it was said he was appointed by Great Falls business men. I met him at the station and he said, 'Jim, I've resigned.' I asked the reason and he said, 'Jim, there's nothing the matter. I am busy and cannot attend to this. Mr. Searles is here and will attend to all these details. Everything is entirely satisfactory. The money is not all here now but it will be here by July 2. We have lived up to all our obligations and will continue to do so. I am worth $310,000 in property and would willingly put it up tonight confident that it will come back, but unfortunately it is not cash money. I have assurances that the final payment will be in hand. We have only heard from about $25,000 now—but it will be here.

"'The fight positively will be held. The ticket sales on July 4 will pay everything.'"

PEPPER MARTIN WINS.

Gains Decision Over Beecher in 12 Rounds at Velodrome.

Vincent Pepper Martin, the Brooklyn lightweight, won a popular decision over Charlie Beecher of the east side in the twelve-round feature at the Velodrome last night. The verdict of Referee Eddie Purdy and Judges Mathison and Sussman came as a surprise and the crowd expressed its disapproval.

The referee cautioned Martin several times for hitting low. Martin weighed 131 pounds and Beecher 128. Beecher sustained a cut over the right eye in the third round while Martin suffered a bruised right ear in the tenth session.

There were 5,230 paid admissions and the receipts totaled $8,724.97.

The opening twelve-round bout brought together Terry Martin of Providence, 120¾ pounds, and Harry London of Harlem, 121 pounds. The former won the decision. Al Norton of Yonkers, 152 pounds, and George Lavigne of California, 143½ pounds, came on the scene for the second six. Lavigne won the decision.

St. Paul Offers Jack Kearns $200,000 for Dempsey Bout

ST. PAUL, June 27.—Jack Kearns, manager of Jack Dempsey, has been offered a $200,000 flat guarantee, with the privilege of 50 per cent. of the gate receipts, for the Dempsey-Gibbons fight in St. Paul, if the promoters of the Shelby fight are unable to make good their contract. Jack Reddy, matchmaker of the St. Paul Boxing Club, has wired Jack Kearns this offer, according to a special dispatch to The St. Paul Dispatch today from Great Falls, Mont.

SHELBY, Mont., June 27.—No consideration is being given to offers for the Dempsey-Gibbons bout at this time, Jack Kearns, the champion's manager, declared today, in connection with an offer from Jack Reddy, St. Paul promoter.

GREAT FALLS SEES END OF BOUT NEAR

Believes Only Hope Is for Kearns to Accept a Financial Adjustment.

Special to The New York Times.

GREAT FALLS, Mont., June 27.—The question of whether Jack Dempsey will defend his world's heavyweight title against Tom Gibbons in the ring at Shelby July 4 seems to rest with Jack Kearns, manager of Dempsey.

From what can be learned, the only hope of saving the proposed contest from abandonment is the acceptance by Kearns of a financial adjustment which will relieve the tense money situation which now exists with regard to the bout. The withdrawal of Dan Tracy from the management of the bout, announced by Tracy this afternoon at Shelby, is accepted generally as a forerunner of an official announcement that the bout is off as far as Shelby is concerned.

Tracy's withdrawal stresses the precarious financial conditioin of the bout and the complicated state of affairs which surrounds the proposed match. One man who was associated closely with raising the money for the payment of Dempsey's second $100,000 on June 16 said tonight that the only hope of saving the bout is for Kearns to accept what amounts virtually to an exclusive right in the motion pictures of the fight in lieu of his third $100,000. This solution is improbable. At this writing it appears as if the bout will be declared off.

Tracy was on the train from Shelby which arrived here tonight at 9:30 (12:30 New York time), but left the train before it reached the regular station. It was said he left the train at West Great Falls, across the Missouri River, ostensibly in response to an urgent telephone call.

From another source, however, came reports of a fiery verbal clash between Tracy and State Senator James W. Speer, attorney for the promoters who resented Tracy's withdrawal at this stage of the bout as a death blow to the bout. The men are said to have exchanged heated words in an outbreak which probably would have culminated in a fist fight between Tracy and Speer but for the intervention of friends.

Partial confirmation of this report was furnished by Speer upon his arrival here.

Art Strain, local department store owner, and John O'Neil, oil man, both of whom contributed toward the second $100,000, made the trip from Shelby with Tracy and Speer. Beyond admitting that the outlook for the bout was extremely dubious, neither would discuss the proposed contest.

Jack Kearns, manager of Dempsey, who was expected to return on the same train, was not in evidence. Kearns, according to Strain, missed the train in Shelby.

DEMPSEY WORKS OUT ON SLIPPERY CANVAS

Champion Boxes Nine Rounds With Three Sparring Partners, Also Punches Bag.

Special to The New York Times.

GREAT FALLS, Mont., June 27.—Skid chains were desirable equipment at the training camp of Jack Dempsey this afternoon, but since the non-skid apparatus was not available, the heavyweight champion had to proceed with his daily training stunt at the mercy of a canvas-covered outdoor ring which offered treacherous footing. Like the country hereabouts, Dempsey's open air training platform was drenched last night in a heavy downpour of rain. Not even the warm rays of a shining sun could repair the damage, and Dempsey had to skid about on his pedal extremities with no more sense of security than a flivver traveling the dangerous mud-soaked roads leading from the city to the camp.

Despite the handicap of poor footing, Dempsey got in a good workout. The titleholder went through nine fast rounds of actual work, six of which were spent in light sparring against the smaller boxers. Working in the outdoors Dempsey perspired freely and treated the gathering to an exhibition which convinced onlookers he was in shape and ready for battle. The champion's work was mostly of a defensive nature and for the purpose of increasing his speed.

Dempsey's workout consisted of two rounds of light bag punching to start the proceedings, followed by one round of shadow boxing and sparring two rounds each against Bermondsey Billy Wells, English welterweight; Lee Moore, Los Angeles featherweight, and Connie Curry, Sioux City bantamweight.

GIBBONS IMPRESSES IN TRAINING BOUTS

Shows Hitting Power Against Herman—To Be Adopted by Blackfeet Today.

Special to The New York Times.

SHELBY, Mont., June 27.—There are boxing critics who say that Tommy Gibbons cannot hit, but they will never convince Tillie (Kid) Herman of California and Chicago. The shifty Coast welterweight caught a right hook from Gibbons on the point of his chin this afternoon and toppled into a clinch, saved from a knockout only by the leniency of the St. Paul boxer. The blow was typical of the eight rounds Jack Dempsey's challenger boxed this afternoon before the largest crowd which has been inside his training stockade. More than 1,000 persons, including a score of Blackfeet Indians in full war paint, braved a blazing sun to watch Gibbons do his daily stunt.

Chief Curly Bear and Chief Many Tail Feathers, with four of their favorite braves, sat close to the ringside. Stoically they watched the two white men inside the ropes. Not a sound did they make until Gibbons clipped Herman. Then, "Uh!" grunted Chief Curly Bear, and "Uh!" echoed each of his braves in turn.

Tomorrow Chief Curly Bear will adopt Tommy Gibbons into the Blackfoot tribe as the opening ceremony of the Shelby stampede and round up advertised as "The Last Great Romance of the West."

WILL PLAY SOCCER AT POLO GROUNDS

Paterson F. C., National Champions, to Stage Games at Home of Giants Next Fall.

MAY GET YANKEE STADIUM

N. Y. S. C. Is Expected to Use American League Park—Also After Ebbets Field.

Professional soccer football is to hold sway in at least one of New York City's big baseball parks when the championship season of 1923 is ended. This was assured late yesterday when officials of the National Exhibition Company, owners of the New York Giants, and Secretary Thomas W. Cahill of the United States Football Association, the body governing the kicking game in this country, concluded negotiations which have been under way many months and which are calculated eventually to establish league soccer in all major league ball parks from the close of each baseball season to the start of the next.

The 1922-23 national soccer champions, the Paterson Football Club, will be the home club at the Polo Grounds, where soccer has not been played since the tour of the famous Pilgrims of England in 1905. Probably renamed more appropriately, the kicking machine owned by Adolf Buslik, will play its home games in the American Soccer League and in the national championships, known as the National Challenge Cup Competition, at the Polo Grounds.

May Get Yankee Stadium.

Following the lead of the Giants' management in establishing the leading Fall-to-Spring team sport at the Polo Grounds, it is expected that the Yankee Stadium will be made available to New York Soccer Club, which has had New York Oval for its home field, and that the Brooklyn National League Ball Park will become the home stand of the Brooklyn Wanderers, who have been campaigning on Hawthorne Field.

President Charles A. Stoneham of the Giants last Fall sought to introduce soccer at the Polo Grounds, but no franchise in the Eastern professional league was available to him and insufficient time remained for him to have developed independently a first-class team for the season then getting under way. New York Soccer Club, with its own park across the Harlem, and protected by territorial invasion restrictions of a clause in the league rules, declined to sell out to the Giants' owners.

In a prolonged reorganization meeting of the League at the Hotel Astor last Saturday night and continuing far into Sunday morning a new set of officers was elected and the territorial protection clause was altered, over the New York Soccer Club's protest, to permit of the transfer of the franchise held by the National title-owning Paterson club to New York City.

In a conference on Tuesday attended by Buslik, Cahill, Stoneham, Jim Coffey, Secretary Tierney of the Giants and Sam Crane, veteran baseball player and writer and professional soccer enthusiast, arrangements were made for the Paterson club's use of the Polo Grounds on Saturdays, Sundays and holidays throughout the Winter season of 1923-24, and articles of agreement were signed by the Paterson club owner and the owners of the Polo Grounds yesterday, according to an announcement made last night.

Ebbets Field May Be Secured.

New York Soccer Club's retaliatory move, it was said yesterday by Manager Hugh Magee, will likely be to arrange to play its home league and cup competition matches in the Yankee Stadium, and Nathan Agar, who heads the Brooklyn Wanderers, expressed the view that Ebbets Field would be procured for the home games of his team.

"I believe soccer is the coming Fall-to-Spring outdoor sport of the nation," said Stoneham yesterday. "It is one of the most thrilling of all team sports and has come to be played with great proficiency by American young men, and dozens of the leading stars of the game in England and Scotland and Sweden have come to this country in the last year. Thus a high standard of play is assured to American fans, and I am confident the game's presentation under suitable conditions in the big league ball parks will vastly increase its public following, which has grown to goodly proportions in recent years."

Fred J. Smith of the Todd Shipyards Athletic Association, Brooklyn, is the newly elected American Soccer League President, succeeding W. Luther Lewis, Auditor of Bethlehem Steel Company. T. W. Cahill of New York City and W. C. Cumming of Pawtucket are Vice Presidents, and M. F. Kelly of New York City, Secretary.

ATHLETICS TO OPEN SERIES AT STADIUM

Philadelphia Cripples Face the Yankees in First of Four Games Here Today.

After a day of idleness the Yankees will return to the stadium this afternoon and the first attraction will be the Athletics, leading contenders in the American League race. Connie Mack and his band of pennant chasers will open a four-game series. Thus far the Athletics are leading in the series, having won four out of the six games played.

The Athletics are only five games behind the Yankees and a sweep in the series for the Philadelphians will do much to tighten up the race in the junior circuit. The Athletics have been cirppled for the past two weeks, having Hauser, first baseman; Miller, outfielder, and Hale, third baseman, on the injured list. In addition, Naylor, the star pitcher of the year for Manager Mack, has been crippled, having pulled a tendon in his right leg. Rommel, last year's sensation, also has been ill, but has returned to the game and is reported ready to take his regular turn.

Hasty and Harris are ready for pitching service and there is a chance that Rube Walberg, the Portland southpaw who was turned back by Manager McGraw a few weeks ago but picked up by the Athletics, will get into one of the games during the series. Walberg has won a regular berth by his sensational work during his brief stay with the Athletics. Naylor also may be in condition to start one of the games.

The Yankees will not be caught napping. Shawkey probably will draw the opening assignment. Joe Bush also is a likely selection. Bush has been pitching brilliantly of late and is the most reliable man on the staff. Mays and Jones will be ready for emergency rôles. Pennock is almost certain to start one of the games.

This is one of the most important series of the year for the Yankees. It is their chance to break the spirit of the Philadelphians and thus eliminate one of their most dangerous opponents. Huggins fully realizes the importance of the series and has his men on edge for the clash. Ruth will be ready, and, judging from the form he displayed against the Red Sox last Tuesday in Boston, will do his part.

Yanks Win Exhibition Game.

HAVERHILL, Mass., June 27.—The New York Yankees defeated the Haverhill All Collegians in an exhibition game here today by a score of 12 to 5. Pipgras and Ruth pitched for the Yanks and Bengough caught. Horan twirled for the local team.

BOXING BOUTS TONIGHT.

McGuigan's Arena, Harrison, N. J.—Leo Gates vs. Jimmy Holliday, 10 rounds.

Kingsboro Sporting Club, Brooklyn—Harry (Kid) Brown vs. Mel Coogan, 12 rounds; Charley Rosenberg vs. Billy Ryckoff, 12 rounds; Joey Silver vs. Moe Ginsberg, 6 rounds.

BASEBALL

YESTERDAY'S RESULTS.

AMERICAN LEAGUE.

No games scheduled.

NATIONAL LEAGUE.

New York 15, Boston 8. (Eleven innings.)
Brooklyn 15, Philadelphia 5.
Pittsburgh 6, St. Louis 0.
Other clubs not scheduled.

STANDING OF THE CLUBS.

AMERICAN LEAGUE.

	Won.	Lost.	P.C.
New York	39	22	.639
Philadelphia	34	27	.557
Cleveland	32	30	.516
St. Louis	30	30	.500
Detroit	29	32	.475
Chicago	26	31	.456
Washington	27	34	.443
Boston	22	33	.400

NATIONAL LEAGUE.

	Won.	Lost.	P.C.
New York	43	20	.677
Pittsburgh	37	23	.617
Cincinnati	35	25	.583
Chicago	34	31	.569
Brooklyn	31	29	.517
St. Louis	31	33	.484
Boston	20	43	.317
Philadelphia	17	44	.279

WHERE THEY PLAY TODAY.

AMERICAN LEAGUE.

Philadelphia at New York. (Game starts at 3:30 P. M.)
Boston at Washington.
Detroit at St. Louis.
Chicago at Cleveland.

NATIONAL LEAGUE.

New York at Boston.
Brooklyn at Philadelphia.
St. Louis at Chicago.
Cincinnati at Pittsburgh.

PIRATES SHUT OUT CARDINALS, 6 TO 0

Complete Schedule in St. Louis for Year by Sweeping Four-Game Series.

ST. LOUIS, June 27.—Pittsburgh made a clean sweep of the four-game series by defeating the St. Louis Cardinals today, 6 to 0. The contest marked the Pirates' final appearance here this season. Carey got two triples, one double and scored two runs.

The score:

PITTSBURGH (N.)	Ab	R	H	Po	A
Maranv'le,ss	5	0	1	1	1
Carey,cf	5	2	3	4	0
Bigbee,lf	4	1	2	4	0
Barnhart,rf	5	0	1	3	0
Traynor,3b	5	1	3	0	3
Grimm,1b	4	1	1	0	0
Rawlings,2b	4	0	1	5	3
Schmidt,c	4	0	1	1	0
Cooper,p	4	1	1	0	4
Total	40	6	14	27	11

ST. LOUIS (N.)	Ab	R	H	Po	A
Flack,rf	4	0	0	0	0
Mann,cf	4	0	1	4	0
Hornsby,2b	2	0	1	1	6
Bot'mley,1b	4	0	0	11	0
Stock,3b	4	0	1	1	1
Blades,lf	3	0	0	5	1
Ainsmith,c	3	0	1	4	2
Freigau,ss	3	0	0	1	5
Sherdel,p	2	0	0	0	0
Pfeffer,p	0	0	0	0	0
aClemons	1	0	0	0	0
Total	30	0	4	27	15

a Batted for Sherdel in eighth.

Errors—Pittsburgh 0, St. Louis 5 (Freigau 2, Stock, Ainsmith, Sherdel).

Pittsburgh	0	1	1	0	0	0	0	1	3	—6
St. Louis	0	0	0	0	0	0	0	0	0	—0

Two-base hits—Mann, Carey, Barnhart. Three-base hits—Carey 2, Schmidt. Stolen bases—Traynor, Grimm. Double plays—Traynor, Rawlings and Grimm; Stock, Hornsby and Bottomley. Left on bases—Pittsburgh 8, St. Louis 5. Bases on balls—Off Cooper 2, Sherdel 1. Struck out—By Cooper 1, Sherdel 2, Pfeffer 1. Hits—Off Sherdel 10 in 8 innings, Pfeffer 4 in 1 inning. Losing pitcher—Sherdel. Umpires—Klem and Wilson. Time of game—1:30.

ORIOLES WIN TWICE FROM JERSEY CITY

Capture First Game of Double-Header by 6-3 Score—Take Second, 6-4.

The Baltimore Orioles started their midseason series in Jersey City yesterday by winning both ends of a double-header with the Skeeters. The scores were 6 to 3 and 6 to 4. Styles got a home run in the first game and two triples in the second.

The score:

FIRST GAME.

BALTIMORE (I.)	Ab	R	H	Po	A
Styles,3b	5	1	1	1	0
Lawry,lf	4	1	3	0	0
Porter,cf	5	0	0	2	0
Walsh,1b	4	0	1	7	0
Boley,ss	3	1	1	4	4
Cobb,c	4	1	1	6	1
Bishop,2b	3	0	1	5	3
Jacobson,rf	4	1	1	2	0
Groves,p	3	1	0	0	1
Frank,p	0	0	0	0	0
Total	35	6	9	27	9

JERSEY CITY (I.)	Ab	R	H	Po	A
Wolf,ss	4	1	0	3	3
Donelson,rf	3	1	0	2	0
Jacobs,lf	3	0	2	4	0
Holt,1b	3	1	1	8	3
Getz,3b	4	0	0	1	1
McCrea,c	2	0	0	4	0
Woods,cf	3	0	0	3	0
Hanson,p	3	0	1	2	2
Ray,2b	3	0	0	5	2
aFreitag	0	0	0	0	0
bLucey	0	0	0	0	0
cBarnhardt	1	0	0	0	0
Total	29	3	4	27	11

a Batted for Hanson in ninth.
b Ran for Freitag in ninth.
c Batted for Ray in ninth.

Errors—Baltimore 0, Jersey City 3 (Wolf 2, Ray).

Baltimore	0	0	0	5	0	0	1	0	0	—6
Jersey City	0	0	0	0	0	0	0	3	0	—3

Three-base hit—Lawry. Home run—Styles. Stolen bases—Jacobs, Lawry (2), Jacobson, Freitag. Double plays—Wolf, Ray and Holt, Boley and Cobb. Left on bases—Baltimore 6, Jersey City 6. Bases on balls—Off Groves 4, Hanson 4. Struck out—By Groves 5, Hanson 3. Hits—Off Groves 4 in 8 innings (none out in ninth), Frank 0 in 1. Hit by pitcher—By Groves (Jacobs). Passed ball—Cobb. Umpires—Phyle and McBride. Time of game—1:35.

SECOND GAME.

BALTIMORE (I.)	Ab	R	H	Po	A
Styles,3b	4	0	2	0	1
Lawry,lf	4	1	0	3	0
Porter,cf	3	0	1	1	0
Walsh,1b	4	2	3	9	0
Boley,ss	4	0	1	2	2
Cobb,c	2	1	1	3	0
Bishop,2b	2	2	1	1	4
Jacobson,rf	1	0	0	2	0
Thomas,p	3	0	0	0	1
Total	27	6	9	21	8

JERSEY CITY (I.)	Ab	R	H	Po	A
Wolf,ss	4	0	0	1	2
Donelson,rf	4	1	2	4	0
Jacobs,lf	3	1	1	2	0
Holt,1b	3	0	1	7	1
Getz,3b	3	0	1	1	3
Freitag,c	0	0	0	0	0
McCrea,c	2	0	1	2	1
Woods,cf,2b	3	1	0	2	1
Zellars,p	2	1	1	0	0
Ray,2b	1	0	0	0	2
aBarnhardt	1	0	0	0	0
Lucey,cf	1	0	1	2	0
Total	27	4	8	21	10

a Batted for Ray in fifth.

Errors—Baltimore 0, Jersey City 3 (Holt, McCrea, Woods).

Baltimore	2	1	1	0	0	2	0	—6
Jersey City	0	1	0	0	3	0	0	—4

(Called by agreement).

Two-base hit—Jacobs. Three-base hits—Styles (2), Zellars, Cobb. Stolen bases—Walsh, Boley. Sacrifices—Cobb, Jacobson (2). Double play—Boley, Bishop and Walsh. Left on bases—Baltimore 4, Jersey City 4. Bases on balls—Off Thomas 2, Zellars 1. Struck out—By Thomas 2, Zellars 2. Umpires—McBride and Phyle. Time of game—1:15.

SOUTHERN ASSOCIATION.

YESTERDAY'S RESULTS.

Mobile 15, Birmingham 3.
Little Rock 8, Chattanooga 4. (Seven innings.)
Nashville 15, Memphis 4.
Atlanta-New Orleans, rain.

STANDING OF THE CLUBS.

	Won.	Lost.	P.C.
New Orleans	40	23	.635
Mobile	35	27	.565
Atlanta	35	29	.547
Nashville	37	31	.544
Birmingham	30	34	.469
Memphis	30	34	.469
Chattanooga	26	35	.426
Little Rock	21	41	.339

BASEBALL Today, Yankee Stadium, 3:30. Yankees vs. Philadelphia. Melrose 1800.—Advt.

GIANTS GET SEVEN IN 11TH AND WIN

Young's Homer and Three Boston Errors Help Defeat Braves, 15 to 8.

VICTORS' NINTH STRAIGHT

Six Pitchers, Three for Each Club, Work in Game in Which 36 Hits Are Made.

Special to The New York Times.

BOSTON, June 27.—In an eleven-inning game here today the Giants won from the Braves by a score of 15 to 8, the champions making seven runs in a rabid attack on the offerings of Joe Genewich in the eleventh. The most potent blow in this attack was a home run by Ross Young, which, coming with two men on the base paths, really settled the combat in the Giants' favor. It was the ninth straight victory for the champions.

Genewich was the third Boston pitcher to face the Giants, Rube Marquard having been knocked out in the seventh inning and Harry Benton having been withdrawn because of his wildness in the ninth. The victors were not without their pitching troubles, either, for Jack Scott, who started, was battered savagely in the sixth inning, and Bill Ryan, his successor, could not survive the seventh inning. Ryan's defection caused Hughie McQuillan to be inducted into the game, and so well did McQuillan pitch that the Braves were stopped short and thereafter could make only two inconsequential hits.

It was a game which was marked by ragged fielding by the Braves and spectacular fielding by the Giants—Frank Frisch in particular, making two remarkable plays. One of these was his stop of a smash by Felix in the third inning and the other a running one-hand catch of Marquard's liner in the fifth. The game was prolonged by Ryan's ineffectiveness in the seventh inning and by McQuillan's failure to touch second base, thus breaking up a Giant rally in the tenth inning.

Giants Get Busy.

Each side missed scoring chances in the first three innings, but the Giants went into action in earnest in the fourth. Frisch singled to right and Meusel beat out a hit to Conlon. Young tossed a sacrifice into the offensive and Kelly completed it with a single to left, on which Frisch and Meusel scored.

This lead was wiped out when the Braves amassed five runs in the sixth. Nixon led off with a single to left. Felix was hit on the right arm with a pitched ball, the injury forcing him to reitre from the game at the close of the inning.

Southworth attempted to sacrifice but converted his bunt into a base hit because Scott failed to field it, waiting for Jackson to do it, though Jackson had gone over to cover third base. McInnis lifted a sacrifice fly to Meusel on which Nixon scored. Earl Smith walked, and for the second time in the inning the bases were filled. Conlon singled to left, sending Felix and Southworth over the plate. Meusel grabbed Bob Smith's liner. Ford got three bases on a ball which, hit to right field, took a bad hop past Young, Earl Smith and Conlon dashing home.

The Giants went right to work on Marquard in the seventh and drove him to the clubhouse. Young beat out a tap to Ford. Kelly singled to centre, Young dashing to third. Young scored when Cunningham was thrown out by Conlon, and Kelly scored when Snyder singled to left. Here Gowdy was ordered to hit for Scott and singled to left. Shinners was assigned to run for Snyder and Maguire to run for Gowdy. Bancroft sent Shinners in with a single to right and Benton relieved Marquard. Jackson's fly fell safely in short left centre, Maguire scoring. Bancroft and Jackson moved up on a sacrifice by Frisch and scored on Meusel's double to right. Young stepped to the plate for the second time in the inning, but he fouled to McInnis.

Ryan Is Batted Out.

The score was tied by the Braves in their half. Nixon, first man to bat against Ryan, received a pass and Bagwell singled to center, sending Nixon around to third. Southworth singled to right, Nixon scoring and Bagwell taking third. McInnis lobbed a single to left centre, scoring Bagwell. Kelly gathered in Earl Smith's foul fly, but Conlon put the Braves on an even footing with the champions with a single to left, on which Southworth scored. McQuillan was summoned to take Ryan's place on the mound and closed out the inning, Bob Smith batting into a two-edged killing.

The champions filled the bases in the ninth. Jackson and Meusel walked and Young was hit by a pitched ball. Genewich replaced Benton and pulled out of the tangle without being scored on. In the tenth McQuillan, running from first base to third on a single by Jackson, neglected to touch second and was called out.

Then came the riotous eleventh. Frisch walked to start the inning and Meusel singled to centre. Young drove the ball to the right field fence for a home run. Kelly was safe on an error by Conlon. Cunningham doubled to left, Kelly stopping at third. The runners held their bases when Gaston grounded to McInnis. When McQuillan hit to Bob Smith a run up on Kelly was started. The play then switched to O'Connell, who got back to second safely when McInnis, who had run across the diamond to take part in the man hunt, made a wild throw to Ford. Kelly scored while Bob Smith was throwing out Bancroft, and O'Connell also scored on McInnis's wild throw past E. Smith. McQuillan, who had reached third on this play, scored when Jackson doubled to left. Frisch, at bat for the second time in the inning, singled to right, scoring Jackson, but Meusel flied to Nixon.

The score:

NEW YORK (N.)	Ab	R	H	Po	A
Bancroft,ss	7	1	1	5	4
Jackson,3b	6	2	4	1	2
Frisch,2b	5	2	2	6	6
Meusel,lf	6	2	3	4	0
Young,rf	4	2	3	3	0
Kelly,1b	6	2	2	10	0
Cun'ham,cf	3	0	0	1	0
O'Connell,cf	3	1	2	1	0
Snyder,c	3	0	2	1	1
aShinners	0	1	0	0	0
Gaston,c	3	0	0	1	0
Scott,p	2	0	0	0	0
bGowdy	1	0	1	0	0
cMcGuire	0	1	0	0	0
Ryan,p	0	0	0	0	0
McQuillan,p	3	1	1	0	3
Total	52	15	21	33	16

BOSTON (N.)	Ab	R	H	Po	A
Nixon,cf	5	2	2	1	1
Felix,lf	2	1	1	1	0
Bagwell,lf	3	1	2	1	0
S'thw'th,rf	5	2	3	2	0
McInnis,1b	4	0	2	15	0
E. Smith,c	4	1	1	3	1
Conlon,3b	6	1	2	1	4
R. Smith,ss	5	0	0	3	4
Ford,2b	4	0	2	6	4
Marquard,p	3	0	0	0	4
Benton,p	0	0	0	0	1
Genewich,p	1	0	0	0	0
Total	42	8	15	33	19

a Batted for Scott in sixth.
b Ran for Snyder in sixth.
c Ran for Gowdy in sixth.

Errors—New York 0, Boston 5 (McInnis 2, Conlon, R. Smith, Benton).

New York	0	0	0	2	0	0	6	0	0	0	7	—15
Boston	0	0	0	0	0	5	3	0	0	0	0	—8

Two-base hits—Jackson 2, Meusel, O'Connell, Bagwell. Three-base hit—Ford. Home run—Young. Sacrifices—Young, Frisch, McInnis 2, Benton. Double plays—Frisch and Kelly; Bancroft, Frisch and Kelly; Ford and McInnis; Ford, R. Smith and McInnis; Marquard, Ford and McInnis. Left on bases—New York 10, Boston 10. Bases on balls—Off Scott 1, Ryan 1, McQuillan 3, Benton 2, Genewich 1. Struck out—By Scott 1, Genewich 1. Hits—Off Scott 9 in 6 innings, Ryan 4 in 1-3, McQuillan 2 in 4 1-3, Marquard 11 in 6 1-3, Benton 3 in 2, Genewich 7 in 2 2-3. Hit by pitcher—By Scott (Felix), by Benton (Young). Winning pitcher—McQuillan. Losing pitcher—Genewich. Umpires—Quigley and Pfirman. Time of game—2:25.

AMERICAN ASSOCIATION.

YESTERDAY'S RESULTS.

Kansas City 11, St. Paul 1.
Louisville 9, Columbus 5.
Toledo at Indianapolis—rain.
Milwaukee at Minneapolis—rain.

STANDING OF THE CLUBS.

	Won.	Lost.	P. C.
St. Paul	40	19	.678
Kansas City	37	18	.673
Louisville	33	29	.532
Columbus	30	30	.500
Indianapolis	26	31	.456
Milwaukee	25	36	.410
Minneapolis	24	35	.407
Toledo	21	39	.356

BROOKLYN'S 21 HITS DEFEAT PHILS, 15-5

Neis and Johnston Lead Attack on Three Pitchers—Each Makes a Home Run.

RUETHER TWIRLS STEADILY

Berg, Former Princeton Shortstop, Makes Debut With Robins and Gets a Single.

Special to The New York Times.

PHILADELPHIA, June 27.—The Phillies opened a long home stand this afternoon, and took a trouncing at the hands of the Brooklyn Robins, who won the game by a score of 15 to 5. In hanging up their one-sided victory the Robins fattened their batting averages by collecting twenty-one hits. Neis made a home run, two doubles and a single and Johnston picked up a homer, a triple and a two-bagger and drew one pass. Weinert, Head and Mitchell were the pitchers who performed for Arthur Fletcher's team, and Dutch Ruether twirled all the way for the Robins. The Brooklyn southpaw went along smoothly.

Moe Berg, the shortstop recently obtained by the Robins from Princeton University, who yesterday played against Yale, made his début in the seventh inning and made one hit. He ended the game by catching a line drive off Williams's bat, and threw to first for a double play.

The Robins did not lose any time in starting their assault on Weinert, as in the opening inning they launched five singles, and, aided by a pass, scored four runs. Neis was disposed of, but Johnston drew a pass and took second when Wheat bounced a single past Rapp. Fournier singled and Johnston scored. Bailey sent Wheat home with a single, and, after Taylor flied to Lee, McCarren singled and Fournier counted. Olson followed with another one-bagger, and Bailey scored. Ruether closed the frame by striking out.

Two more runs were chalked up by the Robins in the second inning. Neis led off with a double to left and Johnson followed with a drive into the left-field bleachers. The ball was tossed out on the field by a spectator, but Johnson was allowed to go around the base paths and Neis scored in front of him. After Wheat was retired, Fournier made his second single of the game, but there was no further scoring.

In their half of the same inning the Phillies picked up an earned tally after two were out. Holke doubled off the scoreboard and came home when Rapp bounced a single off Johnson's gloved hand. Weinert was chased off the slab in the third session. McCarren and Olson walked, and then Neis hit to left field. The ball bounced into the bleachers for a home run. Ralph Head succeeded Weinert, and the Robins did not score off him until the next inning, when they pounded him off the mound. Bailey singled and Taylor doubled. Both scored when Olson singled. Neis and Johnston followed with doubles, and two more runs scored. Johnson's blow sent Head out of the game, and Clarence Mitchell, the former Robin twirler, was called to the box.

Mitchell walked the first three men to face him in the seventh, but a double play started by him helped retire the side scoreless. In the eighth frame, however, the Robins bunched three hits and scored two more runs. With one out, Berg bounced a single off Mitchell's gloved hand. Ruether fouled to Rapp and Neis singled. Johnston tripled, scoring Berg and Neis.

The score:

BROOKLYN (N.)	Ab	R	H	Po	A
Neis,cf	6	4	4	4	0
Jnston,ss-2b	4	2	3	3	2
Wheat,lf	4	1	2	2	0
B.Griffith,lf	0	0	0	0	0
Fournier,1b	5	1	2	8	0
Bailey,rf	6	2	3	3	0
Taylor,c	4	1	1	0	0
Hargr'ves,c	2	0	0	2	0
M'Carren,3b	5	1	2	0	1
Olson,2b	3	2	2	2	4
Berg,ss	2	1	1	3	2
Ruether,p	6	0	0	0	1
Total	47	15	21	27	10

PHILADELPHIA (N.)	Ab	R	H	Po	A
Mokan,lf	4	2	3	1	0
Williams,cf	5	1	1	1	0
Lee,rf	4	0	2	2	0
Tierney,2b	4	0	1	3	5
Parkinson,ss	4	0	0	1	2
Wilson,c	4	0	0	8	1
Holke,1b	4	1	2	8	0
Rapp,3b	3	1	2	2	0
Weinert,p	1	0	0	0	1
Head,p	0	0	0	0	0
Mitchell,p	2	0	0	0	1
aHenline	1	0	0	0	0
Total	36	5	11	27	10

a Batted for Mitchell in ninth.

Errors—None.

Brooklyn	4	2	3	4	0	0	0	2	0	—15
Philadelphia	0	1	2	0	1	0	0	0	1	—5

Two-base hits—Neis (2), Holke, Taylor, Johnston, Mokan. Three-base hit—Johnston. Home runs—Johnston, Neis. Double plays—McCarren, Olson and Fournier; Mitchell, Wilson and Holke; Berg and Fournier. Left on bases—Brooklyn 12, Philadelphia 6. Bases on balls—Off Ruether 2, Weinert 3, Mitchell 3. Struck out—By Ruether 1, Weinert 1, Mitchell 4. Hits—Off Weinert 9 in 2 1-3 innings, Head 8 in 1 1-3, Mitchell 6 in 5 1-3. Hit by pitcher—By Ruether (Rapp). Wild pitch—Ruether. Losing pitcher—Weinert. Umpires—Moran and Hart. Time of game—1:50.

BEARS BOW TO READING.

Enzmann Pitches Good Ball and Newark Is Beaten, 9-5.

READING, June 27.—Reading defeated the Newark Bears here today by a score of 9 to 5 in the opening game of the series.

The score:

READING (I.)	Ab	R	H	Po	A
Connelly,cf	3	1	2	2	0
Washburn,2b	4	2	1	3	7
Thomas,3b	5	2	3	1	2
Lightner,rf	2	1	2	0	1
Bates,1b	5	1	2	16	1
Ward,ss	4	0	1	0	3
Ormand,lf	2	1	1	3	0
Lynn,c	3	1	0	2	1
Enzmann,p	4	0	0	0	7
Total	32	9	12	27	22

NEWARK (I.)	Ab	R	H	Po	A
Whitman,cf	4	0	1	2	0
Zitman,3b	4	1	2	3	3
Honig,rf	4	2	3	2	1
Brainard,2b	4	0	1	3	1
See,lf	4	0	2	1	0
Sheridan,ss	4	1	0	2	2
Miller,1b	4	0	0	8	2
Devine,c	4	1	1	2	0
Schessler,p	2	0	0	1	1
Supka,p	0	0	0	0	2
Ellis,p	1	0	0	0	1
aWig'w'th	1	0	1	0	0
bAnderson	0	0	0	0	0
Total	36	5	11	24	13

aBatted for Ellis in ninth.
bRan for Wigglesworth in ninth.

Errors—Reading 3 (Washburn, Ward, Ormand); Newark 2 (Devine, Ellis).

Reading	1	0	0	2	3	3	0	0	x	—9
Newark	1	2	0	0	0	1	0	1	0	—5

Two-base hits—Lightner, Honig (2), Zitman, See. Three-base hits—Connelly 2. Home run—Devine. Stolen base—Connelly. Sacrifices—Lightner, Ormand. Double plays—Thomas, Washburn and Bates; Sheridan, Miller and Devine. Left on bases—Newark 4, Reading 9. Bases on balls—Off Schessler 3, Supka 3, Ellis 1. Struck out—By Enzmann 1, Ellis 1. Hits—Off Schessler, 6 in 4 innings; Supka, 4 in 1; Ellis, 2 in 3. Hit by pitcher—By Schessler (Ormand). Passed ball—Devine. Losing pitcher—Schessler. Umpires—McDevitt, Geisel and Van Graflin. Time of game—1:55.

OTHER INTERNATIONAL GAMES.

At Toronto.

											R.	H.	E.
Toronto	1	1	0	4	0	0	1	0	0	0	0	0	1—8	15	4
Sy'cuse	0	0	0	0	0	1	0	4	2	0	0	0	0—7	14	3

Batteries—Doyle and Vincent; Riviere and McKee.

At Rochester.

										R.	H.	E.
Buffalo	0	0	0	0	0	2	0	0	0—2	9	0
Rochester	0	0	0	0	0	0	0	0	1—1	5	2

Batteries—Mohart and Urban; Wisner and Lake.

STANDING OF THE CLUBS.

	Won.	Lost.	P.C.
Baltimore	45	23	.662
Rochester	39	26	.600
Reading	35	32	.522
Toronto	32	31	.508
Newark	29	34	.460
Buffalo	29	34	.460
Jersey City	28	40	.412
Syracuse	23	41	.359

WHERE THEY PLAY TODAY.

Baltimore at Jersey City.
Newark at Reading.
Syracuse at Toronto.
Buffalo at Rochester.

EASTERN LEAGUE.

YESTERDAY'S RESULTS.

Waterbury 10, Bridgeport 5.
Hartford 8, Pittsfield 4 (1st game).
Hartford 16, Pittsfield 3 (2d game).
New Haven 9, Albany 5.
Worcester 12, Springfield 9.

STANDING OF THE CLUBS.

	Won.	Lost.	P. C.
Hartford	39	20	.661
New Haven	32	24	.571
Albany	31	27	.534
Springfield	29	29	.500
Waterbury	24	33	.469
Pittsfield	24	33	.429
Worcester	24	32	.429
Bridgeport	23	33	.411

New York-Pennsylvania League.

Elmira 4, York 3.
Scranton 5, Triple Cities 6.
Wilkes-Barre 14, Williamsport 11.

Five Leading Batsmen In Each Major League

AMERICAN LEAGUE.

Player and Club.	G.	A.B.	R.	H.	P.C.
Heilmann, Detroit	56	200	47	85	.425
Jamieson, Cleveland	61	246	48	91	.370
Collins, Chicago	59	209	31	77	.368
Haney, Detroit	55	193	30	66	.336
Burns, Boston	52	195	21	68	.349

NATIONAL LEAGUE.

Player and Club.	G.	A.B.	R.	H.	P.C.
Wheat, Brooklyn	57	222	43	87	.392
Frisch, New York	66	264	56	100	.379
Grimm, Pittsburgh	58	215	31	81	.377
O'Farrell, Chicago	52	182	33	67	.368
Mokan, Philadelphia	48	183	38	66	.361

GRENADIER VICTOR; OUR BOOTS FALLS

Jumper Goes Down at Aqueduct With Winfield Steeplechase Practically Won.

J. E. Widener's Grenadier, a five-year-old gelded son of Fair Play and Mission, carried off the long end of the purse in the Winfield Steeplechase Handicap, the feature event of yesterday's card at Aqueduct, after the Greentree Stable's Our Boots, with the race already won, had fallen two fences from home. Grenadier was the winner by only a neck from J. S. Cosden's Bullseye, while the Greentree Stable's Soumangha was twelve lengths in the rear to take the show money. The race was run in 4:12 4-5, and was worth $3,575. Bullseye was the favorite at 7 to 5, with Grenadier second choice at 13 to 5, the coupled entry, Our Boots and Soumangha, being held at 7 to 2.

Our Boots went out to make the pace, and maintained a comfortable margin over the five others in the race, but Bethel, after they had made a circuit of the field, let the gelded son of Picton have his way, and he quickly opened a big gap, which widened to eight lengths as they came around the last turn. The first jump on the straight was negotiated all right, but at the next Our Boots made a mistake and went to his knees, throwing off Bethel, who was quickly on his feet and dodged the oncoming rush. Had Our Boots stood up he hardly could have been beaten, as he had run his field dizzy in trying to catch him. There was some bumping after the fall, and Shelepets, who had the mount of Bullseye, was called to the stand, but the horses were placed as they finished.

Negrina Wins Dash for Fillies.

The Widener colors won a double, as Negrina carried off the dash of four and a half furlongs for maiden two-year-old fillies, beating the Riviera Stable's Miss Domino by a half length in a driving finish, with Marshall Field's Scarab taking the short end of the purse. Negrina was the public choice, closing at 5 to 2. The track was fast, having dried out rapidly after the downpour of the preceding day.

H. M. Howard also was twice successful during the afternoon, his colors first being carried to the front by his chestnut gelding Frigate in the Sir Walter Handicap at a mile, the five-year-old son of Frizzle handily beating Prince of Umbria by a length and a quarter, the latter being two and a half lengths in front of the Quincy Stable's odds-on favorite, All Over.

All Over broke slowly, came fast on the back and then weakened in the stretch drive. He was backed down from 6 to 5 to 7 to 10, Frigate receding under the heavy play on the favorite from 7 to 5 to 2 to 1. They ran the mile in 1:39 3-5.

The other Howard success came in the opening dash of six and a half furlongs, in which his six-year-old St. Allan carried the black and white silks in the van all the way, to win by a length from Frederick Johnson's Cape Clear, H. C. Fisher's Keenan being third. The winner was the choice of the public, closing at 6 to 5.

McAtee Pilots Two Winners.

Jockey L. McAtee had the mount on St. Allan, and completed his double by piloting J. L. Holland's Friday 13th to victory in the five-furlong dash for two-year-olds, beating W. H. Fizer's Lee Adrin by a length, the latter taking the place money by a head from Lord Bacon. The winner was an equal choice in the wagering with Dorothy Ryan, which finished seventh.

The summaries:

FIRST RACE.

For three-year-olds and upward; selling; purse $1,000. Six and one-half furlongs.

Horse.	Wt.	Jockey.	Odds.	Fin.
St. Allan	112	McAtee	6-5	1
Cape Clear	105	Smith	7-1	2
Keenan	104	M. Fator	4-1	3
Oran	104	E. Marinelli	5-1	4
Copyright	112	Wakoff	50-1	5
Recommendation	104	Callahan	6-1	6
K. of the Heath	112	Mein	15-1	7
Dunsandel	117	E. Fator	15-1	8
Protocol	100	Mooney	50-1	9
Good Time	117	Miller	30-1	10
Trite	108	Ralls	15-1	11
Stacy Adams	115	C. Kummer	20-1	12

Time—1:20 2-5.

Start straggling; won handily; place driving. St. Allan, br. h., 6, by Bridge of Allan—St. Aelwena; owned by H. M. Howard and trained by J. W. May.

SECOND RACE.

For four-year-olds and upward; the Winfield Steeplechase Handicap; $2,500 added. About two miles.

Horse.	Wt.	Jockey.	Odds.	Fin.
Grenadier	139	Byers	13-5	1
Bullseye	137	Shelepets	7-5	2
†Soumangha	150	Powers	7-2	3
*Wrack Grass	130	Green	8-1	4
*Parlays	132	Pierce	7-1	5
†Our Boots	130	Bethal	7-2	‡

*Added starters. †Greentree Stable entry. ‡Fell.

Time—4:12 4-5.

Start good; won driving; place same. Grenadier, b. g., 5, by Fair Play—Mission; owned by J. E. Widener and trained by J. H. Lewis.

THIRD RACE.

For two-year-olds; conditions; claiming; purse $1,000. Five furlongs.

Horse.	Wt.	Jockey.	Odds.	Fin.
Friday 13th	112	McAtee	7-2	1
Lee Adrin	110	Babin	8-1	2
Lord Bacon	115	Murphy	9-2	3
Illustrator	115	Sande	5-1	4
Venus	104	Zoeller	7-1	5
Marjorinktum	109	Barnes	40-1	6
Dorothy Ryan	110	Callahan	7-2	7
Star Man	107	Turner	10-1	8
Our Star	110	Mein	7-1	9
Blue Miss	108	Mooney	30-1	10

Time—1:01.

Start good; won ridden out; place driving. Friday 13th, blk. c., 2, by Vulcain—Rupicola; owned by J. L. Holland and trained by E. J. Hodgson.

FOURTH RACE.

For three-year-olds and upward; the Sir Walter Handicap, $1,200 added. One mile.

Horse.	Wt.	Jockey.	Odds.	Fin.
Frigate	126	Callahan	2-1	1
Prince of Umb'la	109	Lang	5-1	2
All Over	117	Mooney	7-10	3
Osprey	106	Turner	10-1	4
Scarlet Bugler	91	Pierce	30-1	5
June Grass	110	Hastings	30-1	6

Time—1:39 3-5.

Start good; won handily; place driving. Frigate, ch. g., 5, by Frizzle—Kaskaskia; owned by H. M. Howard and trained by J. W. May.

FIFTH RACE.

For three-year-olds and upward; claiming; purse $1,000. One mile.

Horse.	Wt.	Jockey.	Odds.	Fin.
Zeus Lassie	100	Taylor	10-1	1
Spinball	105	Mein	7-1	2
Black Friday	115	Sande	7-5	3
Sea Wolf	110	Jelley	6-1	4
Coral Reef	105	Burns	20-1	5
Col. Whallen	108	F. Fator	7-1	6
Ukase	110	Marinelli	8-1	7
Anna M.	110	Turner	6-1	8
Black Knight	116	Babin	20-1	9
Cork Elm	110	Wakoff	60-1	10
Lady Tybar	110	Obert	60-1	11

Time—1:41 3-5.

Start good; won ridden out; place driving. Zeus Lassie, br. f., 3, by Zeus—Frances; owned by W. F. Rice and trained by owner.

SIXTH RACE.

For two-year-olds; fillies; maidens; purse $1,000. Four and one-half furlongs.

Horse.	Wt.	Jockey.	Odds.	Fin.
Negrina	114	M. Fator	5-2	1
Miss Domino	114	Turner	4-1	2
Scarab	114	Sande	4-1	3
Drumstick	114	McAtee	9-2	4
Leona Dare	114	C. Kummer	8-1	5
Lady Bijur	114	L. Fator	6-1	6
Myora	114	Robinson	60-1	7
Sunmagne	114	Johnson	30-1	8
Bamelus	114	Obert	60-1	9
Flor. S. Walker	114	Carter	60-1	10
Miss Till	114	Barner	60-1	11
Kuflya	114	Callahan	60-1	12
By Play	114	Burns	60-1	13
Spontaneous	114	Zoeller	30-1	14

Time—0:53 3-5.

Start good; won ridden out; place driving. Negrina, blk. f., 2, by Luke McLuke—Black Brocade; owned by J. E. Widener and trained by T. Welsh.

Weather clear; track fast.

ZEV BREAKS DOWN; 3 OTHERS STRICKEN

Great 3-Year-Old, With Grey Lag, Bud Lerner and Chickvale, Forced Out of Training.

NEWS IS TURF SENSATION

Leg of Rancocas Crack Found "Filled" on Eve of Shipment to Latonia for Derby.

GREY LAG KICKED BY MATE

Bud Lerner Bows Tendon, Chickvale Goes Lame—Rialto and Martingale in $15,000 Derby.

Zev, the greatest three-year-old of the 1923 season; his stable mates, Grey Lag and Bud Lerner, all of the Rancocas Stable, and Chickvale, the star three-year-old of the stable of Harry Payne Whitney, have gone wrong and must be thrown out of training for indefinite periods. The news transpired yesterday afternoon and was the principal topic of conversation during the racing at the Aqueduct track. It was like a bolt from a clear sky and caused little less than a sensation among the horsemen because of the possible consequences to the current racing season.

All of the horses mentioned, save the five-year-old Grey Lag, were engaged in the renewal of the $15,000 Latonia Derby to be run on Saturday afternoon at Latonia, Ky., and were to have been shipped West today. Their absence from the big race will greatly detract from the interest in that event, although the East still will be well represented in the batte with the pick of the West for the honors and the rich purse. The Eastern candidates will be Rialto of Mrs. Payne Whitney's Greentree Stable and J. S. Cosden's Martingale.

Of the quartet so suddenly stricken it is believed that Bud Lerner is in the most serious way, with a bowed tendon, and it is feared that the racing career of the son of The Finn and Dreamcone is at an end. Harry Payne Whitney's Chickvale has gone lame, and whether the son of Chicle and Greenvale has told at this time. He was to have gone the full route of the Latonia Derby yesterday morning with Rialto, it being planned as Chickvale's last Eastern trial for the Derby. It was found, however, that Chickvale was too lame to work and Trainer James Rowe ordered him shipped to the Brookdale Farm in New Jersey.

One of Zev's Front Legs "Filled."

It is understood that Zev struck himself. The son of The Finn worked on Tuesday morning satisfactorily in his last trial for the big Kentucky race and pulled up apparently all right. Yesterday morning, however, it was found that one of his front legs was "filled," and Trainer S. C. Hildreth decided that it would not be possible to ship the wonderful brown colt to Kentucky for the Latonia Derby.

Grey Lag was kicked by a stablemate and it is believed that the chestnut son of Star Shoot and Miss Minnie is none too sound. He was training better than for some years and was a better horse than ever before in his career, having had trouble with his hoofs in the past. He will be away from the races for some time, but it is not believed that his present disability is permanent. Neither Hildreth nor Rowe would venture an opinion as to how long the stars of their stables will be out of racing.

When Trainer Hildreth found that Zev and Bud Lerner would be unable to fill their Kentucky engagement he called up Trainer Rowe and said that his horses were out of the running and that Rowe should go after the Derby with all that he had. The latter then told Hildreth of Chickvale's condition. He also told Trainer Garth of the Cosden outfit, showing fine sportsmanship.

The result was that Rowe decided to send Rialto, which had done his Derby workout alone in 2:43 to Latonia as the representative of the Whitney Stable. Mr. Cosden and Trainer Garth had not intended to send on Martingale, believing it hopeless in view of the consistency with which Zev had trimmed Martingale and everything else that came up against him. They changed their minds, however, in view of the fact that Zev and Bud Lerner were out of the quest for the Derby.

Martingale and Rialto Shipped West.

Martingale and Rialto were shipped West yesterday in the same car. Dunlin was not sent, as Garth believed he had a good chance with Martingale, now that Zev is out of it, and Dunlin will be kept here for his engagements on the metropolitan tracks.

Sandy McNaughton, after Little Celt had won the three-year-old handicap at Aqueduct on Monday, had decided to send the colt to the Derby, but has changed his mind once more and will not ship the son of Celt and Little Flower.

Mishaps to horses in training have come with alarming frequency this season. Coughing and influenza, which afflicted so many stables early last year, delayed their appearance this season until much later and have caused many horses, especially the two-year-olds, to be thrown out of training. In no time that can be recalled have so many good horses been out of commission. The present troubles will revolutionize the sport hereabouts, for a time at least.

The injury to Zev will be regretted by the thousands who have watched his gallant efforts under silks and the more thousands who have never seen him race but admire and delight to read of a great horse, fast and courageous, who does everything that is asked of him. Zev is the most popular horse in the United States today and is taking the place once occupied by Man o' War in the estimation of the public.

The winner of the Paumonok, Rainbow and Queens County Handicaps, the Kentucky Derby, the Withers Mile and the Belmont Stakes, is the greatest victor for the Rancocas Stable, the total winnings of the Sinclair representatives already having topped $185,000.

AQUEDUCT ENTRIES.

FIRST RACE—Two-year-olds; claiming; five furlongs. Haughty Lady 105 pounds, Marguerite B 105, Squires 114, *Somerby 102, Payman 108, Byra 108, Postillion 108, Blue and Red 108, Henry J. 109, Without 108, Penstroke 108, Billy Warren 108, Cupid 108, Maurice Mulcahey 108, Plaid 105.

SECOND RACE—Four-year-olds and up; steeplechase selling; about two miles. *Kinlore 137 pounds, †Vox Populi 2d 136, Sweet Kiss 149, *Shrapnel 139, Mohican 146, †Sobrigade 141, Yorkshire 137, Brand 142, Le Marsouin 154. †Desoris Stable entry. Allowance of ten pounds claimed for Vox Populi 2d.

THIRD RACE—Three-year-olds and up; one mile. Horologe 120 pounds, Homestretch 107, †Glentilt 101, Excelsis 115, Flagstaff 115, Al Boyd 107, Lucky Antoine 107, Sun Fey 107, Battersea 107, Hobgoblin 115, Playfellow 115, †Atherstone 112, Forest Lore 107, Chesterbrook 120. †Riviera Stable entry.

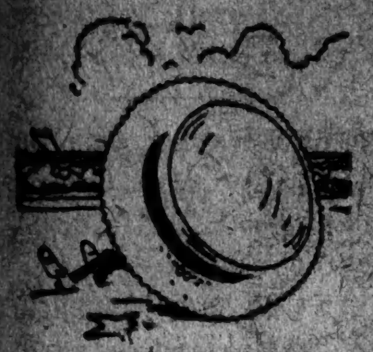
FOURTH RACE—Three-year-olds; fillies; the Gazelle Stakes, $2,500 added; one mile and a sixteenth. ‡Untidy 124 pounds, ‡Selling 118, †Sun Thistle 109, †Sun Fey 109, Hour Fair 124, Miss Smith 109, †Sun Quest 109, Gadfly 118, Jacqueline Julian 109. †Willis Sharpe Kilmer entry. ‡Greentree Stable entry.

FIFTH RACE—Three-year-olds and up; claiming handicap; six and a half furlongs. Boggarth A. 108 pounds, Firm Friend 110, Canyon 111, Mawcoron 109, Missionary 115, Coeur de Lion 109, †Nantucket 108, Wellfinder 108, Krewer 112, Reprisal 112, Blue Hawk 100, †Sandy Hatch 104, †L'Effiate 118, Forest Lore 102, Bucado 96. †J. E. Madden entry.

SIXTH RACE—Two-year-olds; maidens; five furlongs. †Thorndale 115 pounds, ‡The Poet 115, Fabian 115, Sunspero 115, [illegible] 115, Maurice Mulcahey 115, †Check 115, [illegible] Boy 115, Ticker 115, Jimson 115, [illegible] Pull 115, ‡Parvenu 115, Prince Leopold 115, Pickpocket 115, Freedom Call 115, Billy Warren 115, Rock and Rye 115. †J. E. Madden entry. ‡Quincy Stable entry.

*Apprentice allowance claimed.

Weather clear; track fast.



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AMERICANS ADVANCE IN WIMBLEDON PLAY

Richards Defeats Jacob, Indian Davis Cup Star, in World's Title Tourney.

JOHNSTON ALSO TRIUMPHS

Eliminates Watson, England, After a Close Third Set—Hunter Wins.

MRS. MALLORY VICTORIOUS

Mlle. Lenglen, in First English Appearance of Year, Displays Brilliant Form.

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LONDON, June 27.—The Americans had another good day at Wimbledon. The lawn tennis tournament program was diversified by earlier matches in the women's singles, and Mrs. Mallory and other American women were just as successful as their countrymen, W. T. Johnston, Vincent Richards and F. T. Hunter. Miss Ryan was also a victor.

Some of the most interesting games of the afternoon were provided by the male stars who held their own in popularity even with Mlle. Suzanne Lenglen. That famous star made her first appearance in England this season and easily beat Miss Peggy Ingram, a young English girl, by two love sets. Miss Ingram, however, made a better fight than the score suggests. She naturally was a bit overwhelmed by playing in the centre court against a woman champion, but her neat backhanded placing suggests that there is a fine tennis future in store for her. The feature of the matches which Johnston and Richards won was the astonishingly stiff fight which both their opponents put up in the last sets. There was never any doubt that the Americans would win, but the Englishman in each case betrayed the strongest kind of objection to being put out.

Johnston had against him R. D. Watson, a player of merit from New Castle but not of outstanding reputation. He took the first set, 6 to 1, and the second, 6 to 2, and it then seemed all over, but Watson declined to admit it and in the final set kept equalising the score, game by game, until he had actually brought it to 7 all before Johnston's real superiority won. He could not have done this if the American had been showing his form of two years ago.

Watson a Sound Player.

Watson is a sound player but would never be expected to show himself equal to the hurricane tactics with which Johnston is associated. Yet today he did not hesitate to take the offensive and scored frequently by driving hard to his opponent's left. Johnston was indeed putting out more energy than in his easy victory over E. Higgs yesterday, and his forehand drive and cross volleying were as deadly as ever but the general idea was that he was deliberately saving himself for tougher matches yet to come. Nevertheless, Watson may well congratulate himself on that third set. Johnston had got away comfortably with the first two and coming up a little from the baseline easily dominated the play in the first game of the third set, but then Watson captured the next two and came out splendidly in a long smashing rally at the beginning of the next.

Four times in succession Johnston from the back of the court tried to hit over Watsons' head and four times the Englishman made hard returns. The last one beat the American and he was able only to hit into the net. However, Johnston then recovered and took that and two other games. Watson then brought the score to 4—all and the fortunes of fight oscillated till 7 all was called. Both players were hitting their hardest and placing cleverly. The match was lost and won in the fifteenth. With long, exciting rallies the score went to deuce. Watson lost the advantage and Johnston set himself to win in the next rally. He kept working nearer and nearer to the net and at last flashed an impossible one past his opponent.

The final game was short. Johnston let loose his swiftest service. He made a double fault, but it made no difference. Watson was beaten but not disgraced. Curiously similar was Vincent Richards's experience with S. M. Jacob, All-India player, whom he defeated Saturday in the final of the London championship at the Queen's Club. He took the first two sets at 6—3 each, but the last cost him 8 to 6 before he could gather it in. Jacob is a strong, steady player who delights in a baseline game. He hits hard the full length of the court and places well. His weak point is a tendency to hit out, and today it was accentuated by finding himself opposite a young man who liked to hustle him. The first set was hardly well begun when Richards, tired of fielding long drives, started to work netward. This annoyed Jacob, and he tried to do so, too, but Richards was smarter at this style of play and easily kept the upper hand.

Richards Captures the Set.

The score stood in the American's favor by one point, but then Jacob took one more game. With his honest, sober driving Richards came back in the next and so captured the set. He took, likewise, the first three games of the second set. He had discovered that if he were content merely to play Jacob's long-distance drives the Anglo-Indian was sure to hit out sooner or later, but these defensive tactics were not so easy. Jacob is a master of placing, and Richards could never have kept rallies going were it not for his backhand work, for in this he was superb and it carried him to victory again and again.

Jacob got the fourth game by quick hitting past Richards as he came up, and fortune began to alternate. Jacob started in to try forcing tactics also, and the next few games were much more lively, but the American's superior quickness could not be denied and he took the second set also. Then he struck a bad interval and the supporters of Jacobs felt their hopes run high as he reeled off three games in succession. Richards seemed more anxious than at any other period, and it was only with effort that he pulled himself together and equalized. His service was now bothering Jacob. Jacob did his best. As he increased his vigor his opponent did likewise. From then until Richards captured the match by taking the third set, 8 to 6, there was really little to choose between the players. The victor perhaps congratulated himself on the curious vein of inaccuracy which seems to crop out in Jacob's play at the most critical moments.

Other Americans playing today got through their rounds without much difficulty. Miss Leslie Bancroft indeed had to go out to beat Mrs. McTiguharn 2—6, 6—0, 8—6, and Francis T. Hunter surprised the spectators by losing his first set to V. Burr by 5—7 before taking the next three, 6—0, 6—1 and 6—3, but Mrs. Mallory found no difficulty in putting out Miss H. L. Eddis, 6—3, 6—2, while Miss Ryan disposed of Mrs. G. B. Goodes, 6—1, 6—0.

Tomorrow on the centre court Richards will play J. Brugnan, French star, and Mrs. Mallory will meet Mrs. Edgington.

Mlle. Lenglen Easy Victor.

WIMBLEDON, June 27 (Associated Press).—There were no surprises in the play for the world's tennis championships at Wimbledon this afternoon, and only one big thrill—this was when Suzanne Lenglen appeared in the Stadium, which was crowded almost to capacity, to start after her fifth successive world's title. She began in characteristic manner, winning every game of the two-set match from Miss Peggy Ingram, the daughter of one of England's old international players.

Miss Kathleen McKane, Great Britain's best woman player and the one who is considered to have the best chance of dethroning the long reigning Lenglen, was responsible today for the only setback suffered by the American delegation of eleven players—eight women and three men. Miss McKane pushed aside Miss Katherine Gardner, of Cambridge, Mass., with the loss of only one game out of thirteen. Of the other Americans, three were idle today, and all the rest won their matches, most of them without much difficulty.

If Johnston and Richards win their matches tomorrow they will meet in the next round. There is another game in which an American will eliminate an American, as Miss Leslie Bancroft of Boston and Miss Martha Bayard of New Jersey, both of whom won their games today, seem headed for a collision the latter part of the week. Miss Bayard plays Miss E. R. Clark tomorrow.

The three Americans whose first matches are delayed until tomorrow are Miss Eleanor Goss, Miss Eleanora Sears and Miss J. L. Mumford of Boston. It was hoped to reduce the survivors in the men's singles to thirty-two by tonight, but more rain fell, delaying play in the afternoon. The survivors include Lacoste, Campbell, Brugnon, Wheatley and Norton, as was expected.

B. I. C. Norton of South Africa and W. C. Crawley, British Davis Cup player, both of whom intend to go to the United States soon to enter the championships, advanced another round today. Count de Gomar defeated T. Bevan of England, 4—6, 6—2, 6—2, 6—3, and Carl Caminos, the last of the Argentine Davis Cup players entered, was eliminated by J. T. Baines, the old English star, at 6—4, 6—4, 6—4.

To Reduce Big Cities' Quotas In Public Links Golf Tourneys

WASHINGTON, June 27.—The quotas of large cities will be cut in future tournaments for the national public links golf championship, under a decision of the Public Links Committee of the United States Golf Association. Meeting here at the call of James D. Standish of Detroit, the committee decided that to make future tournaments more representative of the entire country it would be necessary to reduce the number of players from the big centres of population. The committee also decided that next year's championship meeting should go westward. Dayton, Ohio, is a strong bidder.

MISS COLLETT WINS ON BUFFALO LINKS

Miss Stirling Also Advances in Women's Invitation Golf Tourney.

BUFFALO, June 27.—Four Chicago women golfers were among the eight survivors today at the end of the first two rounds of match play in the championship flight of the third invitation golf tournament at the Buffalo Country Club. Miss Alexa Stirling, present metropolitan and former national champion, and Miss Glenna Collett of Providence, National and Eastern Association champion, were among the eight winners in the second flight.

Miss Stirling defeated Miss Sara Fownes of Pittsburgh, 5 up and 4 to play, while Miss Collett eliminated Mrs. Dozier Lownes of Atlanta, Southern champion, 6 and 4.

The summaries:

First Round—Miss Glenna Collett, Providence, defeated Miss Louise Fordyce, Youngstown, 4 and 3; Miss Alexa Stirling, New York, defeated Mrs. S. R. Small, Detroit, 6 and 4; Miss Sara Fownes, Pittsburgh, defeated Miss Rosemary Lowe, Detroit, 3 and 2; Mrs. Thomas Hucknall, Cleveland, defeated Mrs. L. J. Robinson, Atlanta, 6 and 5; Mrs. H. Arnold Jackson, Greenwich, defeated Mrs. W. T. Alderdyce, Pittsburgh, 4 and 3; Miss Dorothy Richards, Buffalo, defeated Miss Priscilla Maxwell, Rockville, 3 and 2; Miss Sidney Pepler, Toronto, defeated Mrs. Charles Downey, Springfield, 2 and 1; Miss Ada Mackenzie, Toronto, defeated Mrs. H. O'Brien, Chicago, 3 and 1; Mrs. Melvin Jones, Chicago, defeated Mrs. C. M. Daniels, Buffalo, 1 up, 19 holes; Miss Anita Lihme, Chicago, defeated Mrs. Adele Hutchings, Buffalo, 6 and 5; Miss Dorothy Higbie, Chicago, defeated Mrs. P. Benhoff, Cleveland, 6 and 5; Mrs. Dozier Lownes, Atlanta, defeated Mrs. T. K. Mann, Buffalo, 2 and 1; Mrs. H. B. Palmer, Erie, defeated Miss Maude Hell, Buffalo, 1 up, 20 holes; Mrs. F. C. Letts Jr., Chicago, defeated Mrs. J. S. Pritchard, Buffalo, 1 up, 19 holes; Miss Helen Baker, London, Ont., defeated Miss Jeanette Kinney, Cleveland, 3 and 2; Mrs. W. L. McGivern, Rochester, defeated Mrs. F. L. Dubois, New York, 1 up, 19 holes.

Second Round—Miss Alexa Stirling, New York, defeated Miss Sara Fownes, Pittsburgh, 5 up and 4 to play; Mrs. H. Arnold Jackson, Greenwich, Conn., defeated Mrs. Thomas Hucknall, Cleveland, 6 and 4; Mrs. Melvin Jones, Chicago, defeated Miss Sidney Pepler, Toronto, 3 and 2; Miss Ada Mackenzie, Toronto, defeated Miss Dorothy Richards, Buffalo, 6 and 4; Miss Anita Lihme, Chicago, defeated Mrs. T. Palmer, Erie, 5 and 3; Mrs. F. C. Letts Jr., Chicago, defeated Miss Helen Baker, London, Ont., 1 up, 19 holes; Miss Dorothy Higbie, Chicago, defeated Mrs. W. L. McGivern, Rochester and Detroit, 1 up, 19 holes; Miss Glenna Collett, Providence, defeated Mrs. Dozier Lownes, Atlanta, 6 and 4.

WOMEN STARS REACH CONN. TENNIS FINAL

Miss MacDonald and Miss Scharman Win Semi-Final Matches—Meet Tomorrow.

Special to The New York Times.

STAMFORD, Conn., June 27.—Miss Mayme MacDonald of Seattle and Miss Lilian Scharman of Brooklyn will meet on Friday in the final match for the women's singles tennis championship of Connecticut on the courts of the New Canaan Country Club.

In the semi-final matches today Miss MacDonald defeated Miss Cerese Baker of Orange, N. J., 9—7, 6—4, and Miss Scharman defeated Miss Mary Case of Norfolk, Conn., 6—2, 6—2.

Play in the doubles advanced today in the semi-final round. The mixed doubles also started today, and the junior singles got under way.

The summaries:

Singles—Semi-Final Round—Miss MacDonald defeated Miss Baker, 9—7, 6—4; Miss Scharman defeated Miss Case, 6—2, 6—3.

Doubles—Second Round—Miss Baker and Miss Scharman defeated Mrs. Percy Wilburn and Mrs. J. T. Collingwood, 6—0, 6—3.

Third Round—Mrs. Briggs and Miss MacDonald defeated Miss Wolcott and Miss Case, 6—3, 6—3; Miss Baker and Miss Scharman defeated Miss Newton and Miss Heaton, 6—0, 6—1.

Junior Singles—First Round—Helen Hapfield, New Canaan, defeated Barbara Louden, New York, 6—3, 6—0; Nancy Houghton, Stamford, defeated Virginia Black, New Canaan, 7—5, 6—0; Amy Wolcott, Litchfield, defeated Elizabeth Hiss, New Canaan, 6—0, 6—0; Helen Hapfield, New Canaan, defeated Dorothy Stearns, New Canaan, 6—0, 6—1.

Second Round—Nancy Houghton defeated Louise Lynah, Stamford, 6—2, 6—4; Marie Lynch, Stamford, defeated Martha Wilbourn, New York, 7—5, 8—6.

SWEETSER IS GOLF VICTOR.

Wins Low Net Honors With 72 in Play at Mamaroneck.

Jess Sweetser, National Amateur Golf champion, was the victor in the one-day tournament which was played on the course of the Quaker Ridge Club, Mamaroneck, N. Y., under the auspices of the Westchester County Golf Association yesterday. Sweetser was playing from scratch in the handicap event, but accounted for a splendid 72 which gave him low net honors. The champion went out in 37 and came in in 35, being just 2 over par for the course. In view of the strong wind that was blowing across the course throughout the round, Sweetser's performance was the more remarkable.

Leo Oppenheim of the Quaker Ridge Club was the winner of second honors, his card being 88, 15—73. Johnny Anderson was third on the list, with a 77, 2—75. Fifty players competed in the event.

TWO COLUMBIA MEN TENNIS SURVIVORS

Anderson and Emerson Beat Howard and Davies in National Intercollegiates.

JERRY LANG ELIMINATED

New York Player Bows Before Ingraham of Harvard—Fischer Other Victor at Merion.

Special to The New York Times.

HAVERFORD, Pa., June 27.—The semi-final round of the national intercollegiate lawn tennis championship was reached today on the courts of the Merion Cricket Club, with two Columbians and one representative each of Harvard and the Philadelphia College of Osteopathy constituting the occupants of the four brackets.

Frank T. Anderson, No. 1 man on the Blue and White team, who put out the titleholder, Lucien Williams of Yale, on Tuesday, advanced after a severe struggle with John Howard of Princeton at 4—6, 6—4, 6—3.

Gerald Emerson, captain of the Columbia team, gained a splendid victory over James Davies of Stanford at 6—4, 6—3.

Jerry Lang, the third member of the New York team to reach the round before the semi-finals, went down before W. W. Ingraham of Harvard in an unusual three-set match that was decided at 6—1, 3—6, 6—1.

Carl W. Fischer of the College of Osteopathy was the fourth survivor. He eliminated Phillips Bettens of California, 5—7, 8—6, 6—4.

Tomorrow at 4 o'clock Emerson will meet Ingraham, and at 5 Anderson will face Fischer.

Team Survivors in Doubles.

The play in the doubles has reached the round before the semi-finals, with the following colleges represented by the teams left in the running: Harvard (two teams), Pennsylvania, Yale, Stanford, Texas and Columbia. Wallace Bates and Bettens of California will meet W. S. Watt and A. N. Wilder of the Oxford team tomorrow to determine the occupant of the eighth bracket.

The conditions of the play today were ideal for tennis. The heavy rainfall last night brought the torrid heat to an end and there was just enough wind to make it cool. By the time that the Anderson-Howard match went on, 5 o'clock, the wind had died down almost completely.

Anderson was in the mood and condition to play his best tennis in this contest. Against Williams yesterday he had suffered considerably from the weather and was tired and worn after the first set. From the manner in which he started against Howard it looked as though he would race through to victory. He took the first eight points in the match, sending his crashing service across for aces and killing off what few good returns Howard made.

The ease with which he had won these two games made the Columbian a bit overconfident, and when Howard suddenly speeded up his play Anderson was caught unprepared and lost the third game at love, hitting into the net twice. Howard's work in this game and for the rest of the set was strongly reminiscent of Vincent Richards, whom he resembles in appearance. His service flashed across the net with almost as much speed behind it as Anderson put on his, and the manner in which he followed in behind it and finished off the returns was as pretty as anything Richards has done.

Anderson Loses First Set.

For the next four games the play was even. Howard broke through in the eighth, which he won at love, when Anderson volleyed the ball into the net four times in succession in returning service, and the score stood four-all. The Princeton man won the ninth and broke through again in the tenth for the set when Anderson made two double faults.

It looked bad for the Blue and White representative when he lost the first two games of the second set, the first entirely on errors and the second partly on Howard's dazzling returns of service. Now was the time for Anderson to show the fighting spirit that had carried him through to victory against Williams. He won the third, when Howard made three double faults, and the fourth with the help of a placement and a service ace. The next four games went on service, Anderson winning the eighth after Howard had the advantage.

The Princeton player now ran into a streak of errors, many of them forced, as Anderson picked the openings for his shots with acumen. The Columbian broke through for the ninth, after trailing at 0—40, Howard volleying the ball into the net four times and hitting out once. Anderson took the set in the tenth, when his crashing service won two points for him.

The third set found the Columbian in his best form. He had little difficulty in going through it quickly, allowing Howard only three more games.

Emerson in Fine Form.

Emerson's brilliant work at the net and his strength off the back hand stood out in his victory over Davies. His work within the service court was the best he has shown all week. Davies found it almost impossible to get anything past him. And anything the New York man got his racquet on was put away in conclusive fashion. The Californian played to the other's back hand constantly, hoping to find a weakness there, but, instead, it proved to be one of Emerson's chief attacking weapons. It was with his back hand passing shots with which he put Davies's net attack to rout, crossing him again and again as he sought to reach the barrier.

Lang never was able to find himself against Ingraham except for a part of the second set. He made errors constantly and double faulted on service in the most discouraging manner. In the fifth game of the third set he made five double faults.

Ingraham's decisive stroking and good work at the net enabled him to smother all opposition in the first set. Lang's returns were hitting the top of the net and he seldom was able to do what he wanted to do, even when he had a clear court before him.

In the second set the Blue and White man dominated the play from the barrier where he volleyed and smashed overhead in highly effective fashion. But after taking this set at 6—3 he fell off again in the third, which was a repetition of the first. Ingraham ended matters quickly at 6—1.

The match between Fischer and Bettens was the longest of the day and furnished tennis of the most spectacular character. It was Fischer's brilliant work at the net that enabled him to finally overcome the Californian, after they had held the gallery absorbed for close to two hours.

The summaries:

Singles, Fourth Round—Gerald Emerson, Columbia, defeated James Davies, Leland Stanford, 6—4, 6—3; W. W. Ingraham defeated Jerry Lang, Columbia, 6—1, 3—6, 6—1; Frank T. Anderson, Columbia, defeated John Howard, Princeton, 4—6, 6—4, 6—3; William Fischer, Philadelphia College of Osteopathy, defeated Philip Bettens, California, 5—7, 8—6, 6—4.

Doubles, Second Round—Lucien Williams and Arnold Jones, Yale, defeated Louis B. Dailey Jr. and Richard Lewis, Princeton, 6—2, 6—3; Andrew Morgan and William Lingelbach Jr., Pennsylvania, defeated J. N. Lowry and J. Lesard, Cambridge-Oxford, 7—5, 6—4; W. W. Ingraham and Morris Duane, Harvard, won by default from Alan R. Devine and R. T. Young, Colgate; George Guild and Karl Pfaffman, Harvard, defeated E. S. Baker and Linton, Swarthmore, 8—6, 6—3; Lewis N. White and Louis Thalheimer, Texas, defeated M. D. Horne and C. Ramaswami, Cambridge, 6—2, 7—5.

COL. MILLS SAILS TODAY.

A. A. U. Delegate Will Attend Athletic Congress in Paris.

Colonel A. G. Mills will sail today aboard the steamship Manchuria for conferences in Paris regarding international and Olympic athletics. Colonel Mills, who is a delegate at large of the Amateur Athletic Union of the United States, will represent that body at the congress of the International Amateur Athletic Federation to be held on July 21-23. At this meeting many matters of unusual importance to American athletes will come up for discussion.

W. Raphael's Waygood Takes Irish Derby at 6 to 1 Against

CURRAGH, Ireland, June 27 (Associated Press).—The Irish Derby, of 5,000 guineas, run here today, was won by W. Raphael's Waygood, by Tracery out of Ascenseur. D. Sullivan's Soldumeno was second and Lord Queenborough's Greek Bachelor, ridden by the American jockey Archibald, was third. Thirteen horses ran. The betting was: Waygood 6 to 1 against, Soldumeno 5 to 2 and Greek Bachelor 8 to 1 against.

KYNASTON REACHES SEMI-FINAL ROUND

Defeats Kuhn in Queensboro Tennis Tourney, 6-3, 6-4—Major Advances.

Percy L. Kynaston, the defending titleholder, and Douglas Major earned the right to meet this afternoon in the semi-final round for the Queensboro championship by winning their fifth round matches in the tennis tournament at the Kew Gardens Country Club, Kew Gardens, L. I., yesterday. Leonard Knox also won his way into the semi-finals and will fight it out this afternoon with Howard Voshell who won his way into the round earlier in the week. In the doubles play the feature came when Hugh Oakley and William M. Fischer eliminated Anton F. Von Bernuth and Knox in their second round match after three hard-fought sets.

Kynaston secured his fifth round match by defeating E. H. Kuhn in straight sets at 6—3, 6—4. The titleholder was on his game yesterday which turned out to be a good thing, as Kuhn furnished the stiffest opposition he has had to face so far in the tournament. However, Kynaston was able to keep the sets well in hand by his splendid forehand volleying and his ability to make seemingly impossible gets from all angles of the court. Kuhn was kept constantly on the defense by the champion's placements which were accurately cut to the open spaces of the opposite court and on the base lines.

The summaries:

Singles, Fifth Round—Leonard Knox defeated Hugh Oakley, 3—6, 6—2, 6—1; Percy L. Kynaston defeated E. H. Kuhn, 6—3, 6—4; Douglas Major defeated William M. Fischer, 6—3, 6—4.

Doubles, First Round—Anton F. Von Bernuth and Leonard Knox defeated Stewart Gayness and A. Richards, 6—2, 3—6, 3—1, default.

Second Round—Hugh Oakley and William M. Fischer defeated Anton F. Von Bernuth and Leonard Knox, 6—3, 4—6, 6—4; Moore and Kelly defeated Silverman and Abbott, 15—13, 6—3; Kynaston and Brunie defeated Barnd and Cutler, 6—1, 6—1; Whitlock and Tremaine defeated Davis and Lay, 6—2, 5—7, 6—2; Seiverman and Symonds defeated Shaw and Talmage, 6—2, 6—1.

YALE NAMES COACHES FOR FOOTBALL SQUADS

To Inaugurate Separate Set of Mentors for the Freshmen, Headed by Osborne.

Special to The New York Times.

NEW HAVEN, Conn., June 27.—Yale's complete football coaching program was tonight announced by Head Coach Tad Jones. A special feature was the development of a separate coaching squad for the freshmen, consisting of Pat Osborne, the former University of Virginia end, Yale 1915, and Nathaniel T. Guernsey Jr., 1922, for the linemen, and George Campbell Beckett, 1923, backfield coach. Osborne will be head coach. He was end coach under the régime headed by Frank Hinkey in 1915.

The new coaches will be Burr Chamberlin, 1897, as assistant to the line coach, Myron Fuller; Ralph Jordan, 1923, backfield coach, and Jack Owsley, 1905, assistant head coach.

The resident squad will include Jones, Fuller, Charley Commerford, 1918, end coach, and Dr. W. T. Bull, 1888, general coach of the substitutes.

SHARKEY TO BOX DUANE.

Will Appear in Feature Bout at N. Y. Velodrome July 4.

Frank Flournoy, matchmaker of the New York Velodrome and Madison Square Garden, yesterday completed the program of bouts to be held at the Velodrome on July 4. Two twelve-round bouts, two sixes and a four will be staged. In the principal bout Jack Sharkey and Carl Duane will mingle, while in the other twelve Billy DeFoe and Mickey Brown will appear. The six-round bouts will find Nick Foley and Johnny Williams and Johnny Rose and George Daley in action. Jack Stark will meet Willie Todd in the four-rounder. The prices will be $1, $2 and $3.

WILLARD SIGNS SKELLY.

Veteran to Supervise Former Champion's Training for Firpo.

Jack Skelly, veteran referee and featherweight star in the days of George Dixon, yesterday signed articles to take full charge of Jess Willard's training for his bout with Luis Firpo.

Knode Joins Cleveland Club.

CLEVELAND, June 27.—Robert Knode of Baltimore, former Michigan University star first baseman, has joined the Cleveland Indians. He is a left-handed batter and fielder.

LATONIA ENTRIES.

FIRST RACE—Purse $1,400; claiming; for three-year-olds and upward; six furlongs. Redwood 98 pounds, Dearie 101, R. E. Clark 109, Rancocas 112, Columbia Miss 98, *Comedie d'Amour 102, Brunswick 112, Rep 112, *Hughes Graham 98, *Zorro 107, Charles Henry 112, Pyx 115. Also eligible: *Fighting Cock 93, McGoldrick 112, Lilac Time 98, Margaret Atkin 107, *Mahoney 107, Stump Jr. 109.

SECOND RACE—Purse $1,400; claiming; for two-year-old colts and geldings; five furlongs. Strutter 108 pounds, Hillore 108, Bugler 108, Arabis 105, Post Dispatch 108, Star Go 108, Asaph 108, Wong Bok 108, Capt. Kinnarnay 108, Say It 108, U. S. Steel 108, Expressive 108. Also eligible: Leatherwood 108, Mill Boy 108, Shafe 108, Sextant 108, *Hence 103, London Smoke 108.

THIRD RACE—Purse $1,500; claiming; for three-year-olds; mile and seventy yards. Punta Gorda 96 pounds, Romping Mary 101, Buckwheat 101, Mayor Carrol 106, *Miss Claire 96, Bosh 101, *Hoy 101, First Call 106, Flower Shop 101, Alluring 101, First Blush 106, Rold Gold 107. Also eligible: Glabella 99, Slanderer 106, Alard 112, Sunny Ducrow 111.

FOURTH RACE—Purse $1,400; the Lyric; for two-year-olds, maiden colts and geldings; five and a half furlongs. Go Foin 115 pounds, Gee 115, Valley Light 115, Graeme 115, Dingo 115, Xanthos 115, Cannon Shot 115, Krishna 115, Frank Man 115, Main Spring 115, Shindy 115, Ponjola 115. Also eligible: Great Northern 115, Saracen 115, Niviag 115, ‡Eminent 115, ‡Magic Wand 115, Freehand 115. ‡T. C. McDowell entry.

FIFTH RACE—Purse $1,700; allowances; the Metropolitan; for three-year-olds and upward; six furlongs. Violet Mahoney 94 pounds, Bill O'Flynn 90, Jeanne Bowdre 104, Caligula 107, Mary Rose 98, Omnipotent 102, Widgeon 107, Westwood 107, Tycoon 99, Inquisition 102, Treasurer 10., Centimeter 113. Also eligible: Chacolet 104.

SIXTH RACE—$1,500; claiming; for three-year-olds; one mile and seventy yards. Nulli Secundus 96 pounds, *Long Boat 101, Corenne 104, *Nuvaka 107, Valley of Dreams 101, *Kelneth 101, Scissors 106, Jupiter 109, Playful Miss 101, Sam Lorch 106, True American 106, Waywassamo 112. Also eligible: *Little Ann 96, *Velma M. 90, Miss Mazie 107.

SEVENTH RACE—$1,600; claiming; for three-year-olds and upward; one mile and an eighth. *H. Lela 99 pounds, *Lady Astor 102, *Plus Ultra 108, Fancy Free 106, *Cantilever 100, *Escarpolette 102, *Runquoi 108, *Wapiti 107, *Paris Maid 100, Gukamo 102, *Sea Court 105, Jouette 112. Also eligible: Seigneur 115, *Marine Corps 108.

*Apprentice allowance claimed.

Weather, light rain; track fast.

WHITBECK ANNEXES LAWN TENNIS TITLE

Wins National Interscholastic Honors by Beating Watson on Merion C. C. Courts.

Special to The New York Times.

HAVERFORD, Pa., June 27.—John F. Whitbeck of Loomis School, Windsor, Conn., junior indoor champion, won his second national lawn tennis title here today when he defeated Charles Watson of Andover in the final round of the national interscholastic championship at the Merion Cricket Club. Whitbeck clearly had the edge on his opponent in all but the second set, winning at 6—3, 4—6, 6—3, 6—3.

Both of the youthful contestants showed an all-round proficiency that compared favorably with the work of collegians. The stroking on both sides of the net was clean and severe at all times, neither man showing any hesitancy in hitting boldly for the point, no matter how much was at stake. The service of both carried sting, though at times it was a bit wild, and splendid recoveries were the usual thing. Playing at a fast pace and giving frequent exhibitions of spectacular volleying at the net, the two schoolboys put up a match that held the close attention of the large gallery.

Whitbeck, bending low in a crouching position, was an interesting figure as he followed in behind his service and forcing shots to the net, where he gave one of the best exhibitions of volleying seen here all week. It was his decisively angled placements made from the barrier that enabled him to take the first set, after Watson had held his own in the back court driving, in which the Andover youth showed a beautifully effective backhand crossing shot. The first three games of this opening frame went to deuce.

In the second set Watson went to the front and dominated the play so convincingly after the second game that it looked as though he would be the ultimate winner. After the Loomis youth had taken the first and second games Watson captured three in a row. Whitbeck took the sixth and seventh games, but the Andover player came back strong and ran out three games in a row for the set, taking the eighth at love with a brilliant exhibition of volleying and overhead work, the ninth at 4—1 when his opponent made two double faults and an out and a net, and the tenth at 5—3, after Whitbeck had pulled up to deuce from 15—40. Two backhand shots by the latter that went into the net gave the game and the set to his opponent.

In the third set the first three games went to deuce. After trailing at 15—40, Watson broke through for the first at 5—3, lost the second at 6—4 and took the third at the same score. He increased his lead to 3—1 in the fourth, entirely on errors, three of them off service, and was leading at 40—15 in the fifth, only to lose the game at 7—5. Whitbeck now went to the front again and captured the next four games in a row for the set at 6—3.

The fourth set went quickly. Whitbeck ran out three games in a row, doing fine work overhead and profiting by his opponent's errors. Watson sent across two passing shots in the fourth, playing his opponent's back hand and took the game at 4—1. The next two went to Whitbeck, each at 4—2. Watson made a last fine effort to stave off defeat. After double faulting for the first point in the seventh, he made two volleys and a kill and took the game when Whitbeck returned his service into the net. He then broke through for the eighth at 6—4, and it looked as though there might be a chance of the match going to five sets when he led at 40—30 on the other's service in the ninth, but Whitbeck steadied and took the next three points for the game, set and match.

BOWMAN WINS TWICE IN N. Y. A. C. TENNIS

Enters Semi-Finals Together With Hall and Iler at Travers Island.

Herbert Bowman won two matches in the Travers Island tennis tournament yesterday on the courts of the New York Athletic Club and gained a place in the semi-finals along with Walter Merrill Hall and Alexander Iler, who were also successful in their matches yesterday. Bowman won a decisive victory in the fourth round when he met and conquered Charles Anderson at 6—0, 6—0. He had little more trouble in beating Manfred Goldman a little later at 6—2, 6—4.

Iler's success came at the expense of Paul Martin, who gave the winner a hard battle all the way, but finally succumbed at 4—6, 6—3, 14—12, while Hall eliminated Hugh Tallant in the round before the semi-finals at 6—2, 6—3. The only bracket to be filled in the semi-finals is the one in which Dr. Rosenbaum and Isadore Blitchik will strive to place their names in the play this afternoon.

The Iler-Martin match was easily the most exciting of the day and at times the most brilliant. Iler dropped the first set at 4—6 after working his service with splendid success in the early games. Martin finally broke through and, by his strong work at the back court, where he volleyed to alternate corners of his opponent's baseline with strong, accurate drives, captured the games which accounted for the set. Iler came back with a rush in the second set, and twice broke through his opponent's service, capturing the set at 6—3. The third set was the one that caused the excitement. Both players were striving with their best strokes to take the match, but each was winning on service with systematic regularity.

Iler finally broke through and won the deciding game after the set had been extended to 26 games, the final score being 14—12.

The summary:

Fourth Round—Herbert Bowman defeated Charles Anderson, 6—0, 6—0.

Fifth Round—Walter Merrill Hall defeated Hugh Tallant, 6—2, 6—3; Herbert Bowman defeated Manfred Goldman, 6—2, 6—4; Alexander Iler defeated Paul Martin, 4—6, 6—3, 14—12.

LATONIA RESULTS.

FIRST RACE—For three-year-olds and upward; claiming; purse $1,400; six furlongs. Suave Prince, 108 pounds (Brothers), $5.60, $3.60, $3.10, first; Ararat, 103 (Parke), $5, $3.90, second; Dorothy Buckner, 100 (Wallace), $13, third. Time—1:11 4-5. Giuseppe, White Star, Lady Champ and Last One also ran.

SECOND RACE—For two-year-olds; fillies; claiming; purse $1,400; five furlongs. Ann M., 106½ pounds (Martin), $18.90, $9.20, $5.60, first; Grudge, 111 (Pool), $7.20, $4.40, second; Spanish Rose, 100 (Murray), $3.70, third. Time—1:00 4-5. Fly Lady, Tister, Davelle, Privilege, Ruth S., Joyce, Bessie Wright, Rondelle and Silverfaire also ran.

THIRD RACE—For three-year-olds and upward; claiming; handicap; purse $1,500; one mile and a sixteenth. Billy Star, 107 pounds (W. Pool), $6.90, $4.40, $3.20, first; Golden Crest, 105 (Parke), $9.50, $5.60, second; Pumps, 103 (Wilson), $4.50, third. Time—1:46. Kingburn, Llewellyn and David Harum also ran.

FOURTH RACE—For three-year-olds; maidens; allowances; purse $1,400; six furlongs. Tempting, 105 pounds (Parke), $17.50, $10.30, $7.40, first; Everhart, 110 (Frank), $8.30, $3.20, second; Rachel D., 105 (Wallace), $9.50, third. Time—1:12 4-5. Told You So, Romana, O'Kelly, Humbolt, My Valet, Mr. Beck, Patrician, Smart Alex and First Blush also ran.

FIFTH RACE—For three-year-olds; allowances; the Zev Purse; purse $2,000; one mile and a sixteenth. In Memoriam, 107 pounds (Garner), $6.90, $4.10, $3.10, first; Hopeless, 107 (J. Burke), $4.80, $3, second; Miss Cerina, 102 (Pool), $3.70, third. Time—1:44 4-5. Fitsrue, Prince K. and Calcutta also ran.

SIXTH RACE—For two-year-olds; the Eastwood Claiming Purse; purse $1,400; five and one-half furlongs. Keegan, 109 pounds (Kennedy), $7.10, $3.50, $3.40, first; Sanola, 106 (Fronk), $2.80, $2.70, second; Pretwell, 108 (Connelly), $15.30, third. Time—1:07 2-5. Little Clair, Eminent, Colonel Gilmore, Sextant and Tight also ran.

SEVENTH RACE—For three-year-olds and upward; claiming; purse $1,400; one mile and a sixteenth. Salvo, 102 pounds (Kaiser), $9.80, $4.80, $3.60, first; Bobbie Shea, 110 (Fronk), $5.20, $3.30, second; Boy From Home, 103 (Doyle), $5.30, third. Time—1:46 2-5. L'Errant, Pete Foy, Sportsman, Black Thong, Uncle Velo, Simpleton, Kremlin and Rob also ran.

Weather cloudy; track fast.

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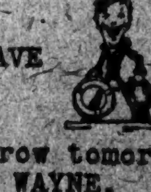

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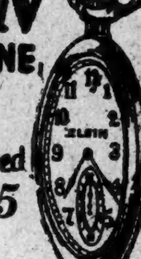

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"Peerless Motor Car Company of Cleveland, Ohio, in the first quarter of 1923, sold twice as many cars as in the same period of 1922. Current business demands capacity operations at the recently enlarged Peerless plants."

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Full line of open and closed car body types on exhibition at Peerless Building, Broadway at 62nd Street.

50,000 TO WITNESS CREW RACES TODAY

Poughkeepsie Expects Record Crowd for Intercollegiate Regatta on Hudson.

FIFTEEN EIGHTS ARE READY

Take Final Spins for Varsity, Junior Varsity and Freshman Aquatic Battles.

NAVY VARSITY FAVORITE

Stroke Walling, With Bandaged Knee, Back in Washington Boat —Columbia Hopeful.

Special to The New York Times.

POUGHKEEPSIE, N. Y., June 27.—The fifteen crews which will compete in varsity, junior varsity and freshman intercollegiate races on the Hudson tomorrow had their last light drill this afternoon.

Swinging the stroke oar in the Washington shell was Dow Walling, the oarsman whose condition has caused much speculation in the rowing camps and among the followers of the water sport who have already arrived here. It was the first time since last Saturday that Walling has been in the Purple and Gold shell, as he has been severely troubled with an infection in his right knee.

"Walling has lost a great deal through the injury and by being forced to remain idle," said Coach Russell Callow as he stood on the float after having taken his crew a mile and a half up the river and back at an easy 32. "As things stand now, however, Walling will stroke the Washington varsity tomorrow. We thought that we had a good chance when we came here from the coast, but our opportunity to win has been taken away. We will do the best we can. I hope that we won't disappoint the people back home."

The carbuncle on Walling's knee has swollen that part considerably. It was securely bandaged when he stepped into the finely built Pocock shell this afternoon for the final practice to the event for which the Huskies have traveled across the continent. After the spin he said that he felt all right and that his leg was not stiff. His face showed, however, that his knee was giving him pain.

France, who has been stroking the varsity in Walling's absence, went back to his old seat at No. 4, and Keith Enloe, the substitute at No. 4, went out of the boat. It depends on Walling's condition tomorrow whether he will row. He probably will. Washington's chances are not entirely wrecked.

Poughkeepsie in Regatta Attire.

Tonight Poughkeepsie is beginning to take on a regatta day aspect. But the crowd will not arrive until tomorrow—and then thousands of persons will come into this city. By nightfall most of them will be on their way home again. Special trains and special steamers, private yachts, private automobiles and busses will bring in a crowd which is expected to eclipse the record. It is predicted that more than 50,000 persons will see the regatta.

On the eve of the event the Navy rules favorite. Yet there are many who do not believe that the performance of the service crew this season justifies that choice. The Navy adherents stand by their offer of even money against one designated crew. They demand odds against the field. There have been wagers placed at 7 to 5 and at 8 to 5 on this basis. But in general there is little betting so far. Every one expects that the race will be extremely close. It is believed that there will not be open water between any of the first four crews.

Young Dick Glendon says that his eight is not so good as last year's. Studies of their record this season and of their exhibitions on the river here seem to justify this assertion. Yet the Navy is fast. Whether it is fast enough to achieve a third successive victory for the midshipmen in as many Poughkeepsie starts is the question which is being argued intently by groups in the hotel lobbies here tonight.

Indications are that the weather will be favorable for the races. It was much cooler here today with a refreshing breeze blowing from the northwest, and if conditions tomorrow equal those of today, water and weather will be fine for the regatta.

The first race will be the two-mile contest for the junior varsity crews of Cornell, Pennsylvania, Syracuse and Columbia. This will start at 4:15 o'clock, daylight saving time, with Cornell in the No. 1 lane, which is nearest the observation train on the west shore; Pennsylvania in No. 2 position, Syracuse in No. 3 and Columbia in No. 4.

The freshman race, also over the two-mile course, will be started at 5 o'clock, with Penn rowing nearest the bank and Cornell, Syracuse, Washington and Columbia in that order.

Varsity Race Starts at 6 o'clock.

The start of the three-mile varsity race will be made at 6 o'clock if conditions are satisfactory. Referee Julian W. Curtiss and Morton G. Bogue, Chairman of the Board of Stewards, spent this morning in calling at the boathouses, giving the coxswains instructions. Washington has the inside course in the senior event, with Penn in favored No. 2 position and Cornell, Navy, Columbia and Syracuse ranging outward in that order.

Syracuse, unheralded earlier in the season, has loomed as a possible winner. The big, heavy eight which the veteran Coach Ten Eyck has developed, may make a strong bid for first place. The Orange flotilla was on the river late this afternoon practicing starts, as were the eights of the other colleges; and the senior combination looked fine. It has more than looks. It has the brawn to carry it over the three miles in the varsity race and the power to give battle to the best on the stream.

Columbia men are hopeful. They believe that they have the best varsity since 1914. Their high riding shell gives the Blue and White a certain advantage in rough water and the crew has made excellent time rowing under such conditions. Coach Rice gave the oarsmen two light workouts today. The men are in perfect condition. Columbia may come into its own tomorrow.

Cornell an Enigma.

Columbia's old rival in rowing, Cornell, is even more of an enigma. Maybe the big red varsity, recently shaken up, may prove to be the sensation of the regatta, and possibly it will have a battle to keep from being a tail ender. Pennsylvania, with its lightweight varsity is not rated among the probable leaders. Three miles may prove to be a killing distance for the Red and Blue oarsmen.

Not for many years has the business of picking the likely winners been more problematical. The upset of the Washington boat has aided in producing this situation.

In the junior varsity contest Syracuse is favored by the majority. Cornell, Columbia and Pennsylvania are rated in that order. The rangy Washington freshmen, averaging well over six feet to the man, may beat the Cornell first-year men, but if they do the young huskies will have to row in very fast time.

Coach Joe Wright has replaced Rose, the coxswain of the Pennsylvania junior varsity, with Edward Shumway. The new coxswain was in his place today as the juniors went through the light practice sessions.

The coast guard cutter Seneca arrived off the Highlands late this afternoon and will patrol the course tomorrow. All yachts and excursion boats have been ordered to get in position to the eastward of the course one hour before the start of the first race. On board the stewards' boat will be members of the Board of Stewards, a delegate from each institution represented in the races, and Referee Curtiss.

Targets bearing the numbers of the courses have been affixed to the railroad bridge as a guide to the coxswains. The varsity race will start from a line off the Columbia boathouse and will finish a little below the Cornell quarters. The finish for the junior and freshman races is at the same point. But the start is one mile further south.

The best courses in the races depend entirely upon the weather and the tide. The tide will be at its height about 3 o'clock tomorrow, and the varsity contest will be rowed at the full strength of the ebb. The Hudson at this point has queer pockets and eddies. All of the lanes pass under the second span of the railroad bridge. Usually those nearest the middle have the advantage of the weather and besides, such a position enables them to observe more easily what the other eights are doing. The outside lanes are usually roughest, but with the tide there it should be swifter.

The boatings:

Varsity Crews.

Navy Academy—Bow, Shieke; 2, Bell; 3, King; 4, Chillingworth; 5, Zuber; 6, Shanklin; 7, Walsh; stroke, Bolles; coxswain, Gwinn.

Cornell—Bow, Hoffmann; 2, Fox; 3, Strong; 4, Calleson; 5, Frider; 6, Garnsey; 7, Parshall; stroke, Baker; coxswain, Parst.

Columbia—Bow, Ferris; 2, Brown; 3, Nelson; 4, Copper; 5, Mound; 6, Ince; 7, Tiihonen; stroke, Brodil; coxswain, Marshall.

Syracuse—Bow, Wise; 2, McKee; 3, Waldorf; 4, Engren; 5, Pliefer; 6, Holcomb; 7, Brown; stroke, Howard; coxswain, Manz.

Washington—Bow, Tidmarsh; 2, Luft; 3, Dunn; 4, France; 5, Spuhn; 6, Shaw; 7, Dutton; stroke, Walling; coxswain, Grant.

Pennsylvania—Bow, Beach; 2, Haws; 3, Rugh; 4, Jellnick; 5, Borie; 6, Goetz; 7, Chesney; stroke, Doyle; coxswain, Chase.

Junior Varsity Crews.

Syracuse—Bow, Gilday; 2, Rogers; 3, Olsen; 4, Stratton; 5, Lapham; 6, Merrill; 7, Donahue; stroke, Baltenperger; coxswain, Ward.

Cornell—Bow, Kells; 2, Travis; 3, Lenz; 4, Walker; 5, Hearn; 6, Egelberg; 7, Purcell; stroke, Fillius; coxswain, Nicholson.

Columbia—Bow, Rousellot; 2, Chrystie; 3, Walker; 4, Cunningham; 5, Mayo; 6, Wascheck; 7, Medigovich; stroke, Griswold; coxswain, Levi.

Pennsylvania—Bow, Kanrich; 2, Medholt; 3, Bergen; 4, Wheeler; 5, Ricker; 6, Hensel; 7, Metzger; stroke, Mitchell; coxswain, Rose.

Freshman Crews.

Cornell—Bow, Russell; 2, Sutliff; 3, Anderson; 4, Schaeffer; 5, Buckman; 6, Drew; 7, Lange; stroke, Emerson; coxswain, Aronson.

Syracuse—Bow, McNully; 2, Elliott; 3, Engelhart; 4, Thomson; 5, Gordon; 6, Rice; 7, Ericson; stroke, Davis; coxswain, Belden.

Pennsylvania—Bow, Jordan; 2, Thomas; 3, L. M. Johnson; 4, A. J. Johnson; 5, Williams; 6, Reeve; 7, Elliott; stroke, Irniger; coxswain, Plug-Felder.

Washington—Bow, Bolles; 2, Gill; 3, Hart; 4, Matthews; 5, Brow; 6, Kerns; 7, Sanford; stroke, Ulbrickson; coxswain, Writhenow.

Columbia—Bow, Millar; 2, Jackson; 3, Buddine; 4, Lohr; 5, Schmetitsch; 6, McAnarney; 7, Wiberg; stroke, Hamon; coxswain, Muller.

Starting Times and Lanes For Poughkeepsie Regatta

Special to The New York Times.

POUGHKEEPSIE, N. Y., June 27.—The starting time, lanes and courses of the crews in the international rowing regatta to be rowed on the Hudson River here tomorrow follow:

Varsity Race, three miles, starting at 6 P. M., daylight saving time, from a point two miles north of the Poughkeepsie Bridge, opposite the Columbia boathouse, to the finish line, one mile below the bridge. Lanes, numbering outward from the west bank—No. 1, Washington; No. 2, Penn; No. 3, Cornell; No. 4, Navy; No. 5, Columbia; No. 6, Syracuse.

Freshman Race, two miles, starting at 5 P. M. from a point one mile north of the bridge to the finish line. Lanes—No. 1, Penn; No. 2, Cornell; No. 3, Syracuse; No. 4, Washington; No. 5, Columbia.

Junior Varsity, two miles, starting at 4:15 P. M., same course as for the freshman race. Lanes—No. 1, Cornell; No. 2, Penn; No. 3, Syracuse; No. 4, Columbia.

CORRECTED TIMES FOR BERMUDA RACE

Official Figures Received by New Rochelle Yacht Club Regatta Committee.

Complete results of the New London to Bermuda ocean yacht race yesterday were received from Bermuda by the New Rochelle Yacht Club Regatta Committee and made available for publication through the courtesy of C. A. Marsland, Chairman of that committee. The complete tabulation follows:

CLASS A.

Boat.	Elap. Time.	Allowance.	Corrected Time.
Malabar	115:31:40	0:30:00	115:01:40
Dainty	126:19:01	10:30:00	115:49:01
Sea Call	127:36:30	11:24:12	116:12:18
Wamaris	123:06:33	6:30:00	116:36:33
Mary Ann	126:00:00	6:30:00	119:30:00
Surprise	125:52:36	3:30:00	122:22:36
Wanderer	13705:40	11:24:12	125:41:28
Gauntlet	144:38:04	Scratch	144:38:04
CLASS B.			
Memory	112:18:45	6:27:00	105:51:45
Flying Cloud	123:44:07	9:48:00	113:56:07
Sea Farer	114:46:00	Scratch	114:46:00
Sunbeam	124:35:32	4:30:00	120:05:32
Carolina	123:08:45	2:12:00	120:56:45
Black Hawk	124:34:40	3:09:00	121:25:40
Bagheera	124:35:07	3:09:00	121:26:07
Whistler	128:24:30	6:00:00	122:24:30
Ariel	136:48:45	11:42:00	125:06:45
Lloyd W. Berry	138:51:40	2:00:00	136:51:40
Hilda	144:57:58	12:39:00	132:18:58
Isabel Q.	164:11:10	0:18:00	163:53:10
SPECIAL CLASS SCHOONERS.			
Ladona	120:53:30	Scratch	120:53:30
Isabel Q.	164:11:10	14:15:00	163:56:55
SPECIAL CLASS SLOOPS.			
Memory	112:18:45	No handicap	
Flying Cloud	124:23:49	No handicap	

WALKER CAPTURES 2-MILE BIKE RACE

Defeats Willie Spencer in Fifth Event of Series to Determine Title.

Special to The New York Times.

NEWARK, June 27.—Cecil Walker, Australian sprinter, won the two-mile national championship race at the Newark Velodrome tonight. Walker defeated Willie Spencer, American champion, and Arthur Spencer, twice American title-holder. Goullet won the heat to decide fourth place, beating Bobby Walthour and Pete Van Kempen.

The race was the fifth of a series of eighteen to decide the American championship and it was the first time this season that Art Spencer has been beaten in a championship race.

The standing in the championship now reads: Arthur Spencer 22, Cecil Walker 12, Willie Spencer 9, Ray Eaton and Mario Bergamini 3, Palmero Mori and Orlando Piani 2, Alf Grenda and Alf Goullet 1. Willie Spencer defeated Mario Bergamini and Alf Goullet in the first semi-final. Spencer rode from in front and held Goullet and Bergamini off. Walker won the second semi-final, riding around Eaton and Walthour on the last lap. Art Spencer took the third semi-final by beating Van Kempen and Piani.

Edmundson Wins Golf Honors.

PHILADELPHIA, June 27.—James Edmundson, professional at the North Hills Country Club, today won the Pennsylvania State open golf championship in a thirty-six-hole tournament at the Huntingdon Valley Country Club. His card was 77, 73—150.

To Play Polo at 77th's Reunion.

The Governors Island polo team and the team from the 105th Field Artillery, N. Y. N. G., will meet as one of the attractions of the reunion of the Seventy-seventh Division to be held at Governors Island next Saturday.

PRINCETON RETAINS GOLF CHAMPIONSHIP

Wins Intercollegiate Team Honors With 1,286 Total—Yale Is Second.

CUMMINGS TAKES MEDAL

Eli Linksman Leads Qualifying Round for Individual Title With Card of 148.

Special to The New York Times.

BRONXVILLE, N. Y., June 27.—The Princeton Tigers, winners of the intercollegiate golf team championship at Garden City last year, successfully defended their title in the 1923 tournament which was completed at the Siwanoy Country Club here this afternoon. When the public accountants had figured up the four low totals for the 72 holes at which the event was played, the first two rounds yesterday and the last two today, it was reckoned that the Tigers had retained their laurels with a margin of twelve strokes to spare. The total rolled up by the Nassau quartet, composed of Rudy Knepper, trans-Mississippi and Iowa State champion; A. J. Shannon, H. G. Davis and Baxter Sparks, was 1,286.

The Yale team which was bunched with the leaders at the end of the first thirty-six holes yesterday and which looked dangerous throughout most of today was forced to content itself with second place, its total being 1,298. The Elis found at least a little balm in the fact that they took second place by a commanding margin from their Harvard rivals from Cambridge. Seventeen points represented the difference between the two totals, Harvard's being 1,315. Williams came next with 1,346, University of Pennsylvania followed with 1,358 and Dartmouth was sixth with 1,368. Penn State was seventh with 1,380 and Cornell eighth with 1,469. Columbia, which started in the event, failed to figure because only two of the Blue and White representatives went the entire route.

At the same time that the team event was being completed, the players were struggling along in an effort to qualify for the individual championship which gets under way tomorrow morning. The low thirty-two scores turned in today constituted the qualifying round and once more the Orange and Black triumphed. Seven of the Princetonians got into the championship division, one more than the Crimson qualified and two more than did the Blue. Pennsylvania qualified four and Penn State and Dartmouth three each. Syracuse succeeded in getting two players into the match play flight and the following institutions qualified one each: Alabama, California, Chicago, Columbia, Tulane and Williams. One of the Princetonians was forced to withdraw and two of the Pennsylvanians, and as a result of a tie among seven players, two of them Harvard representatives and one each representing Princeton, Dartmouth, Penn State, Yale and Pennsylvania, there will be further changes before the man-to-man struggle gets under way tomorrow.

Cummings Shows Form.

Her honors were shared by four players, one a lone Eli, Dexter Cummings, who seems destined to carve a niche for himself in the national hall of golf fame before he has many more birthdays, and three Princetonians—Knepper, Shannon and Davis. The Yale youngster, in his first national tournament, romped off with the qualifying medal in such impressive fashion as to stamp him as a future champion who hasn't very much distance to travel before he will be in among the blue bloods of the links. He had two rounds of 74 each today for a total of 148 for the 36-hole qualifying test, giving him an even 300 for the 72 holes. Two years ago when the same course was the scene of the metropolitan open championship which attracted the country's leading professional players only two of the paid gentry succeeded in doing better than that. Bob McDonald, the winner, had a total of 294 and Pat O'Hara, runner-up, had 298.

Three strokes back of Cummings came Knepper, who set a fine example for his men by turning in a 73 this morning, the lowest mark made by any of the players to date. It was largely through this exceptional scoring rampage of the Tiger leader and a 74 turned in by Shannon, that the Princetonians succeeded in opening up sufficient distance between themselves and the Elis and Crimson to practically insure their victory. Largely through the labors of Knepper and Shannon, the Tigers jumped over the heads of the Cambridge golfers who led at the end of the first day and outdistanced the Elis. At the conclusion of the fifty-four holes completed at noon today, Princeton's total was 963, eleven shots better than Yale's while Harvard had dropped to third with 970.

When Cummings, one of the early finishers, returned with his 74 in the afternoon it caused some anxiety in the Princeton camp, and for the matter of an hour or so there was quite a little arithmetic indulged in by followers of the two rival institutions. The Orange and Black stock slumped a trifle when Knepper came in with a 78, failing to hold the Yale ace. But the matter was settled once and for all when J. G. (Laddie) McMahon brought home an 83, his worst card, and when H. G. Davis, one of the lesser-known of the Princeton golf army, brought in a welcome 79, clinching the victory for Old Nassau.

Cummings Under Par.

Cummings was a stroke under par for the first nine holes in the morning, getting birdies at the fourth and ninth holes. At the 493-yard fourth he was on the green with a drive and a mashie and at the ninth he was aided by a ten-foot putt. His only mistake on the outgoing journey was a 6 at the fifth, where he drove to the rough from the tee and was twice short. At that he hit the hole for a par 5, but his ball refused to stay in. He got down a fifteen-foot putt for a 3 at the twelfth, but lost two shots to par at the short thirteenth when he pulled to the rough at the left and in attempting to reach the green played through the trees. His ball hit a limb and bounced back into the tall grass, from where it took him another shot to get home. His worst hole was the fifteenth, which cost him a 7 against the par 4. Here he topped his tee shot into the rough, required three more to reach the green and wound up by taking three putts.

His morning card:

Out ....4 4 3 4 6 3 4 4 3—35
In ....4 3 3 5 4 7 4 4 5—39 74

In the afternoon he was exactly par for the first nine holes. He again got his 4 at the fourth hole, which on the opening day cost him an 8. He wasted a shot at the fifth, where it took him four to get on, but he holed a twenty-foot putt for a birdie 2 at the sixth. Three putts were responsible for his 5 at the eighth. He was short on his second at the tenth after slicing to the rough off the tee, using up a 5, and he counted another 5 at the twelfth, where he again sliced his drive and then missed a short putt. A great second shot over the trees enabled him to get his par 4 at the seventeenth after he had played his drive far off to the right. He lost his chance for par at the home hole by getting into the rough on his drive and failing to reach the green on his third from just short of the creek.

His afternoon card:

Out ....4 4 3 4 6 2 4 5 4—36
In ....5 3 5 3 4 4 4 4 6—38—74

Takes 5 at the Seventeenth.

After reaching the turn in 38 on his brilliant 73 round in the morning, Knepper made only one serious blunder on the remaining holes. That was at the seventeenth, where he skied his drive, costing him a 5. He raced over the first four holes after the turn at an expenditure of only thirteen strokes, getting a birdie 3 at the tenth and par at the next three.

His card with par:

Out—
Par ....4 4 3 5 5 3 4 4 4—36
Knepper ....5 4 2 5 5 4 4 5 4—38
In—
Par ....4 3 4 3 4 4 4 4 5—35—71
Knepper ....3 3 4 3 5 4 4 5 4—35—73

The team scores:

PRINCETON.					
R. E. Knepper	78	81	73	78	310
A. J. Shannon	79	84	74	86	323
H. G. Davis	84	75	87	79	325
Baxter Sparks	88	79	81	80	328
Total					1,286
YALE.					
Dexter Cummings	76	76	74	74	300
J. G. McMahon	79	79	79	83	320
N. T. Lovell	83	90	82	83	338
Chester Bowles	85	87	86	82	340
Total					1,298
HARVARD.					
C. L. Pierson	79	82	84	76	321
J. J. Mapes	80	79	83	81	323
Clark Hodder	79	83	83	87	332
D. A. Williams	78	83	81	95	339
Total					1,315
WILLIAMS.					
J. C. Ward	79	73	84	78	314
H. W. Comstock	82	83	85	80	330
R. Simmons	85	85	87	92	349
E. Haley	84	92	94	83	353
Total					1,346
PENNSYLVANIA.					
G. W. Stevens	87	80	81	77	325
T. J. Conte	86	78	85	88	337
S. K. Allman	85	90	86	80	341
Don Round	94	85	90	86	355
Total					1,358
DARTMOUTH.					
W. H. Taft	76	81	83	85	325
J. Batchelder	86	83	80	89	338
A. C. Horton	79	85	98	90	352
R. A. Henry	88	86	93	86	353
Total					1,368
PENN STATE.					
J. W. Crookston	78	87	84	79	328
J. W. Kindt	87	82	80	85	334
H. W. Euwer	91	81	85	91	348
J. L. Bair	87	89	94	100	370
Total					1,380
CORNELL.					
H. G. Warnich	88	83	90	92	353
E. G. MacBean	87	89	91	88	355
K. Shimizu	91	100	90	89	370
J. Nesbitt	96	102	106	92	396
Total					1,468

The qualifying scores:

CHAMPIONSHIP DIVISION.

D. Cummings, Yale	74	74	148
C. E. Knepper, Princeton	73	78	151
G. F. Lamprecht, Tulane	77	77	154
G. W. Stevens, Pennsylvania	81	77	158
A. J. Shannon, Princeton	74	86	160
C. L. Pierson, Harvard	84	76	160
Baxter Sparks, Princeton	81	80	161
James C. Ward, Williams	84	78	162
G. H. Hartman, Chicago	82	80	162
J. G. McMahon, Yale	79	83	162
J. A. Fuller, Princeton	81	82	163
J. W. Crookston, Penn State	84	79	163
J. J. Mapes, Harvard	83	81	164
H. W. Comstock, Dartmouth	85	80	165
N. T. Lovell, Yale	82	83	165
J. W. Kindt, Penn State	80	85	165
*H. G. Davis, Princeton	87	79	166
*S. K. Allman, Pennsylvania	86	80	166
J. Crenshaw, Alabama	89	78	167
C. B. Bowles, Yale	86	82	168
W. H. Taft, Dartmouth	83	85	168
Clark Hodder, Harvard	83	87	170
E. D. Lyman, California	86	84	170
Robert Clough, Harvard	89	82	171
F. Sovik, Syracuse	90	82	172
*T. J. Conte, Pennsylvania	85	88	173
A. Ackley, Syracuse	89	86	175
D. Cresswell, Princeton	87	88	175
D. D. Jackson, Columbia	84	91	175
†A. R. Parker Jr., Harvard	88	88	176
†J. M. Bray, Princeton	86	90	176
†D. A. Williams, Harvard	81	95	176
†H. D. Baker, Dartmouth	88	88	176
†H. D. Euwer, Penn State	85	91	176
†C. H. Conklin, Yale	87	89	176
†D. L. Round, Pennsylvania	90	86	176

*Withdrew. †Seven tied for six places.

Records of Varsity Crews In Poughkeepsie Regattas

College.	1.	2.	3.	4.	5.	6.	7.
Cornell	13	6	5	1	0	0	0
Syracuse	5	1	4	3	5	0	1
Pennsylvania		3	3	5	7	4	3	0
Columbia	2	6	5	7	3	2	0
Wisconsin	0	4	3	4	3	3	0
Naval Academy	2	0	1	0	0	0	0
Georgetown	0	1	1	1	2	3	0
Stanford	0	1	0	0	0	1	0
Washington	0	1	1	0	1	0	0
California	0	1	0	0	0	0	0
Harvard	0	1	0	0	0	0	0

POUGHKEEPSIE COURSE RECORDS.

Four-Mile Varsity Race—Cornell, July 2, 1901, 18:53 1-5.

Three-Mile Varsity Race—Naval Academy, June 26, 1922, 13:33 3-5.

Two-Mile Junior Varsity Race—Cornell, June 28, 1915, 10:0 1-5.

Two-Mile Freshman Race—Cornell, July 2, 1909, 9:11 3-5.

AMERICAN GIRL OUT OF CHANTILLY GOLF

Miss Cummings Is Eliminated in International Tourney by Miss Fowler, 2 Up.

CHANTILLY, June 27 (Associated Press).—Miss Edith Cummings of Chicago, the only remaining American, was eliminated from the women's international golf championship here today by Miss D. R. Fowler of England, who won by 2 up.

Miss Cummings, although two down at the twelfth hole, had a number of excellent chances afterward to win. She got bad lies on two of her drives, however, and seemed unable to do better than keep pace with her opponent throughout the remainder of the match.

Miss Fowler, however, failed to survive in the semi-final, being beaten later in the day by Miss Molly Gourlay of England, 3 up and 2 to play.

In the other semi-final match Mlle. de Bellet of France defeated Mrs. Morrice of England, 4 up and 3 to play. Miss Gourlay and Mlle. de Bellet will meet tomorrow in the 36-hole final.

HAGEN LOSES FOURSOME.

With Topping, He Is Beaten by Nicholls and Standifer, 1 Up.

Gil Nicholls, former metropolitan open champion who has been located in New England for the last few years, celebrated his return to the local district by administering a trouncing to the former British open champion, Walter Hagen, at the Westchester-Biltmore Country Club yesterday. It was Hagen's first match since returning from the British open championship where he finished a stroke behind the winner, A. G. Havers. Hagen was partnered by Henry Topping, former North and South amateur champion. Nicholls's partner was Guy M. Standifer, who went abroad with the American amateur this Spring.

The match was decided on the home green, Nicholls and Standifer winning by 1 up. The winners had a best ball of 71 and the losers, 72. Nicholls and Hagen both had individual cards of 77 while the two amateurs were two shots more.

DENIES HOCKEY CHARGE.

Haddock Says Sullivan Is "Absolutely Wrong" on Professionalism.

PITTSBURGH, June 27.—The charge that all teams in the United States Amateur Hockey Association, excepting the Boston Hockey Club and the St. Nicholas team of New York, are professional, made by Francis J. Sullivan, is "absolutely wrong," W. S. Haddock, President of the Association, declared in a statement today.

Sullivan announced last night at Boston that he would make a formal protest to the American Olympic Committee against participation of the Boston Athletic Association hockey team, winners of the Association title in the Paris Olympic games.

"In the first place," said Mr. Haddock, "it has not been decided who will represent America at Paris. We may send the Boston A. A. Club or select an all-star team from players in the association. There is nothing professional about the association. A player, in order to get in, must prove his amateur standing."

THREE N. Y. GOLFERS SURVIVE 2D ROUND

Walsh, Scharff and Whitman Win Two Matches in Public Links Title Play.

DOLP ALSO VICTORIOUS

Portland Youth Faces McAuliffe Today—Two New Yorkers to Meet in Third Round.

WASHINGTON, June 27.—Three golfers from New York City, two from Philadelphia and one each from Buffalo, Portland, Ore., and Boston remained in the second national public links championship at the conclusion of play today at East Potomac Park here. Two of the New York players meet in the third round tomorrow in the top half of the draw, while one New Yorker, Richard Walsh, runner-up at Toledo last year, is still in the lower half of the draw.

The first and second match play rounds of the tournament today were marked by extra-hole matches—five in the morning and one in the afternoon. Ray J. McAuliffe of Buffalo, who won the medal in the qualifying round yesterday, figured in extra-hole matches both morning and afternoon, winning from J. G. Frazer of New York on the nineteenth, while E. B. Lloyd of Chicago later took him to the twentieth hole before McAuliffe won.

McAuliffe will meet Frank Dolp, the 19-year-old Portland, Ore., lad, tomorrow morning, while Harry Scharff of New York will play J. Stewart Whitman, also of New York, in one half of the draw. In the other half Walsh will play John MacAndrew of Boston, caddie champion of Massachusetts, while Joseph Coble of Philadelphia will meet R. F. Hamilton of Philadelphia.

McAuliffe and Lloyd figured in the best match of the day, the Buffalo entrant finally winning. Beginning at the twelfth, Lloyd won six holes in a row, halved the eighteenth and nineteenth, but lost the twentieth when his ball found a bad lie at the 157-yard second hole.

McAuliffe failed to negotiate a stymie that would have made him dormy two up on the sixteenth, and then laid Lloyd a stymie on the seventeenth. The Chicago entrant jumped over the ball with a niblick and won the hole, and then nearly holed a thirty-foot putt on the eighteenth to win the match.

None of the other matches this afternoon was close, although Frank Dolp had to shoot a 75 to win by 3 and 2 from Ed Curtin of Newark, the New Jersey player carrying the rangy boy from the Pacific Coast along at a fast clip. Walsh had to play an extra hole this morning to win from Fred Hannon of Boston, but had an easier time this afternoon against Lawrence S. Ottell of Baltimore, winning by 3 and 2, with a score of 76.

Fifty-five of the tournament entrants who failed to qualify in the championship played today in a special four-round event at the Columbia Country Club. The players were divided into sixteens according to the scores made in the qualifying round yesterday.

The summaries:

First Round—Ray McAuliffe, Buffalo, defeated J. G. Fraser, New York, 1 up, 19 holes; E. B. Lloyd, Chicago, defeated Ed Hayden, Milwaukee, 1 up, 19 holes; Frank Dolp, Portland, Ore., defeated Bernard McFarland, Pittsburgh, 5 and 4; Ed Curtin, Newark, defeated William F. Serrick, New York, 2 up; Harry Scharff, New York, defeated L. Gordon Haw, Seattle, 1 up; Walter Crowe, Chicago, defeated C. E. Sommer, New York, 1 up; Samuel Graham, Pittsburg, defeated I. L. Thoren, New York, 1 up, 19 holes; J. Stewart Whitman, New York, defeated Carl F. Kauffmann, Pittsburgh, 3 and 2; John Dawson, Chicago, defeated Joseph Sahre, New York, 4 and 3; L. S. Ottell, Baltimore, defeated C. Edgar Simes, Buffalo, 3 and 2; Richard Walsh, New York, defeated Fred Hannon, Boston, 1 up, 19 holes; John MacAndrew, Boston, defeated David O'Connor, Chicago, 1 up, 19 holes; Earl McAleer, Washington, defeated J. H. Boyd, Philadelphia, 4 and 3; Joseph Coble, Philadelphia, defeated J. B. Curran Jr., 3 and 1; R. F. Hamilton, Philadelphia, defeated George J. Voight, Washington, 1 up; Lawrence Mules, Baltimore, defeated G. T. Colburn, Toledo, 6 and 4.

Second Round—Frank Dolp defeated Ed Curtin, 3 and 2; Harry Scharff defeated Walter Crowe, 3 and 2; Ray McAuliffe defeated E. B. Lloyd, 1 up, 20 holes; Stewart Whitman defeated Samuel Graham, 3 and 2; John MacAndrew defeated John Dawson, 8 and 6; Richard Walsh defeated L. S. Ottell, 3 and 1; Joseph Coble defeated Earl McAleer, 3 and 2; R. F. Hamilton defeated Lawrence Mules, 2 and 1.

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NEW YORK, THURSDAY, JUNE 28, 1923.

END OF THE EXPERIMENT.

It is plainly indicated in dispatches from England that no more British ships, after those already on the sea have arrived, will carry liquor under seal into American territorial waters. Why the experiment was ever attempted remains an unsolved mystery. The steamship companies must have known that the law of the case was settled for us by the Supreme Court decision. Their own lawyers must have given them advice in line with the statement of Prime Minister BALDWIN in the House of Commons, that the United States were acting within their legal right, and that no ground existed for protest by the Foreign Office. It may be that the venture of the steamship companies was undertaken in the thought, or hope, that somehow our Government would relax its regulations if it came to a question of breaking British customs seals. How that was to be done did not appear. Perhaps the trusting Englishmen thought that President HARDING could do it by an Order in Council! Anyhow, they have now found out what is the attitude of our Government, though about the only satisfaction they can get out of it is like that of the Irishman whose pig jumped through the window-pane and who said, to comfort his grieving wife: "Now we know the size of the baste."

The fact that the British steamship companies blundered in their effort to get around American laws does not in the least lessen the awkwardness and folly of the particular statute in question. When the Volstead act was passed no one foresaw the complication into which it would get us with foreign shipping. We should have heeded the wise saying that it is "always impolitic to irritate great Powers with small matters." This special irritation was not intended, but it is complete, and is having unpleasant results. It is already seen to be hampering our diplomatic approaches to Great Britain in the matter of conceding to us, for a consideration, the right to search and seize liquor in "rum-runners" up to twelve miles off our shores. What we have done in due execution of the Volstead law, as interpreted by the Supreme Court, leads to such sardonic comment on our conduct as this from The London Morning Post:

> American teetotalism must be so unspotted to the world that even the presence of liquor under seal in American harbors becomes intolerable. But outraged virtue has its price. The moralist is willing to do a deal. They will consent to the presence of the shameful thing if we, on our side, will agree to extend the three-mile limit to a twelve-mile limit.

We shall be continuously exposed to sneers of that kind until Congress meets and modifies the Volstead act so as not to make it flout the comity of nations. Until then we shall have to grin and bear it.

FROM RAILROADS TO COAL.

It did not need the strong dissent of four members of the Interstate Commerce Commission to show how unusual is the order which it has just issued regarding the allocation of coal cars. Preference is hereafter to be given to commercial mines. Fuel for the use of the railroads, with coal shipped from mines that own their own cars, is to be secondary. It is admitted that this new regulation goes counter to the rules which have been established by the commission itself for fifteen years, and which have been upheld by the Supreme Court. The practical effect may not be serious immediately, but at any time when the railroads are in danger of a shortage of coal for their own use the harmfulness of the order will become apparent. If the roads cannot get coal to move their own trains, they certainly cannot transport coal coming from the favored mines. Shipment of all other commodities would at the same time be interfered with. In an emergency, and as a choice between evils, it is fundamental that the railroads must have an adequate supply of coal even if some industries temporarily have to go short.

The Interstate Commerce Commission has now filed its opinion in the matter of the Virginian Railway. It has forbidden that company to lay a track a mile and a quarter long to some coal mines in process of development, giving the general reason that there are already too many coal mines. Specifically, it is of the opinion that the Virginian Railway could not transport the added coal because it has not sufficient equipment. The commission points out that in various weekly periods after July, 1922, the railway company was able to provide only about 70 per cent. of the cars required. But the commission omits to state that this was the period of the coal strike, when traffic on the Virginian Railway was enormously increased because the mines which shipped coal over it were working. Turning back to the annual report of the Virginian Railway Company for 1920, we find that in that year it added no less than one thousand steel coal cars of 120 tons capacity and six of the big Pacific type of locomotives to its rolling stock. Over a period of years it has spent an average of fully $2,500,000 on equipment. What reason has the Interstate Commerce Commission to suppose that the company could not now add to its car supply so as to take care of the increase in traffic which it contemplates?

The technical questions are for experts to work out. Probably they will be taken into the courts. But what even the wayfaring man can see is that the Interstate Commerce Commission is going far beyond its function as a regulator of commerce between the States and is undertaking to regulate industry. It is now proposing to deal with the production of coal rather than its transportation. It is setting up its own theories as to what mines should be worked, what mines closed, and what new mines it should be forbidden to exploit. To this radical departure from the statutory activities of the commission there is vigorous dissent within its own membership, and there is certain to be even sharper dissent by those who dread the blundering hand of Government laid on free enterprise.

WISDOM FROM WESTERVILLE.

Twelve miles north by east of Columbus, Ohio, is the centre of American morality, the real capital of the Government of the United States. Persepolis, Babylon, Rome, Athens, Alexandria, Westerville — westward the course of empire takes its way. There beats the strong heart of the Anti-Saloon League. There forty of its State Superintendents and ten other of its officers, high in place and pay, are sitting in a three-day "council of war," determining political destiny. In 1924 they are going to stump all the States, every district, and elect a Congress at least 90 per cent. dry. If they are not astonished by their moderation, everybody else may be. They are going to keep the wine and beer plank out of the next Democratic national platform. That won't be a hard job. General Superintendent BAKER says: "We know a real fight confronts us when the Legislatures meet again. We are prepared to match their strength, dollar for dollar, and not let up until the opposition is effectually whipped."

The "dollar for dollar" clause is encouraging. It shows that collections are still good. Westerville congratulates Mr. HARDING on his law-enforcement speech at Denver, and "especially your illuminating characterization of the abandonment of 'States' rights, so justly applicable to the nullificationists of New York." His theory of a State nullifying its own rights is perhaps less illuminating than ingenious. But he deserves the good word of the prohibitionists. It has been evident for some time that the Republicans have determined to pose as the special friends of prohibition enforcement; but there are multitudes of wet Republicans, and it will be very curious if the next Democratic National Convention doesn't show itself as "flat-footed" for prohibition as the Republican.

Mr. ORVILLE POLAND, counsel of the New York Anti-Saloon League, sends to Mr. MORRIS, Chairman of the New York State Republican Committee, a telegram radiant with that self-restraint for which the League is noted. The Westerville Conciliabulum professes to speak for "a large number of the voters of New York State who are 'dry' and are also Republicans." Does the committee side with the President unqualifiedly or does it truckle to the wet minority and remain out of harmony with its national leadership as well as in de facto alliance with Tammany? Evidently Mr. POLAND thinks that things are as they were, and that the hour of successful bulldozing hasn't passed. The New York drys can get nothing from the Democrats, so they courteously club the Republicans.

They are entitled to their notions of political strategy. Mr. POLAND says that the League will seek to pledge candidates for the Assembly next Fall to those familiar and hitherto unfortunate figures, the "Anti-Saloon League Triplets," bills for local enforcement. What good will that "pledging" do, even if a majority of pledged Assemblymen could be elected? The Senate will remain wickedly wet and Governor SMITH, the "nullifier," can hardly be removed from office by a joint address of the State Superintendents and the other officers of the Anti-Saloon League. "We must bring New York back into the Union," says Mr. WAYNE B. WHEELER. That sort of talk is bracing in Westerville; in New York it induces fatigue.

KEYNOTE OF MAGNUS.

Mr. MAGNUS JOHNSON, the Farmer-Labor nominee for United States Senator from Minnesota, has "struck the keynote" at a place melodiously named Isanti. Mr. JOHNSON fearlessly declares that farm prices must be stabilized, but left the ways and means of stabilization obscure. Less radical than some of his friends, he won't insist on abolishing the Federal Reserve system. He will content himself with imposing upon it a policy more specially kind to farmer-laborers. He smote "deflation" with true agrarian vigor. As a friend of economy and the "soldier vote" he loves the bonus. That is a matter of only a few billions, a bagatelle to a statesman of the magnitude of MAGNUS, who cries for Government ownership of the railroads.

One eye on Mr. BORAH and one on Mr. LA FOLLETTE, he would restrict the powers of the Supreme Court to the mere interpretation of acts of Congress; at least, a unanimous decision should be necessary to declare a law unconstitutional. On foreign and international relations he said delicious things:

> The best thing that the peoples of the world can do is to develop progressive Governments in their respective countries. A reactionary imperialistic Government at home is the same abroad, and an international court of justice, so called, organized by such Governments, will of necessity be imperialistic also. As to details of immediate foreign policies, I shall necessarily have to be guided largely by my progressive colleagues in the Senate, several of whom have been to Europe this Summer.

This last sentence is alone worth the price of admission. "It is the failure of officeholders of the Kellogg-Preus type," says Mr. JOHNSON, "to protect the incomes and homes of the people that brings me here today." Doubtless those incomes will be larger and not so much taxed, those homes naked of mortgages when little money-saving schemes like Government ownership of railroads have become fact. It is instructive to notice that of the Executive Committee of seven members managing Mr. JOHNSON'S campaign, not one is a farmer. Three are lawyers; four live in St. Paul, two in Minneapolis. This is as it should be. Indeed, it couldn't well be otherwise.

NEW JERSEY'S WATER RESOURCES.

In communities in Northeastern New Jersey where the automobile-owning householder gives his car a daily bath and it is a religious rite on some premises to use the hose by the hour on garden and lawn the water supply is naturally running short in this driest of Junes. What is called a water "famine" exists. Reservoirs that should hold eighteen feet become as bare as Old Mother Hubbard's cupboard, and water is borrowed from towns that are better off. Artesian wells are used to eke out the failing supply. To thwart the "water hog" it may be necessary to cut the water off altogether during the evening hours that he reserves for drenching his grass and flower beds. It is estimated by the East Orange authorities that 1,500,000 gallons of water were used in that way between 4 and 7 o'clock P. M. last Saturday. While the water wasters are numerous, there are people in every neighborhood who let their lawns burn up rather than stand on their meter rights.

The water problem grows perplexing all over New Jersey, in spite of the assurance in a report of engineers of the State Department of Conservation that in the watersheds, lakes and swamps there is an abundant supply for future needs. When the report was made in March, 1922, publicly owned systems furnished 13,060,000 gallons daily to 983,335 people, and privately owned works provided 107,546,000 gallons a day to 1,087,147 persons. It was admitted that in a protracted dry season there would be an embarrassing scarcity of water in some localities. At the present time the Plainfield Union Water Company is put to it to supply the towns dependent on its reservoir of 9,000,000 gallons at Jerseyland, which is filled in part by the Netherwood artesian wells. The Mayor has asked that the hose for sprinkling lawns and gardens be laid aside. Every night the Netherwood pumps are working to relieve the necessities of inhabitants of Plainfield, Westfield, Cranford, Roselle, El Mora and other places. If the drought continues much longer, industrial plants will have to go without water altogether and households will be rationed.

Surveyors who have gone about the State to inspect watersheds and recommend developments for future needs see in the damming of the Passaic River at Little Falls a supply of 510,000,000 gallons a day. A reservoir in the great swamp area near Millington would afford storage on a large scale. There are other resources available in the Black River, Raritan, Musconetcong, Pequest and Paulins. The time is coming when every stream of volume must be reserved. Most of the lakes of New Jersey have been commandeered. Those now reserved for estates and pleasure clubs must be acquired ultimately for municipalities. The upper Delaware will have to be laid under contribution, but as that river flows past New York and Pennsylvania as well as by New Jersey territory, apportionment by interstate commissions will have to be made. How keen is the competition for water sources in New Jersey litigation between cities indicates. It is evident that a body to "pool" supplies, both existing and to be developed, and to ration them among communities according to their necessities, must be created some day to solve the water problem. If there is water enough for all, none should suffer for the want of it.

THE "BLOCK PARTY" IN TROUBLE.

Once more the "block party" has come to grief. Two years ago Jersey City reformers viewed with alarm its awful degeneration from its original high level of a community "get-together" to a sort of unlicensed dance hall. Commissioner COLER is so distressed at the trend that he is thinking of calling upon the American Legion to come to the rescue and lend tone to the gatherings. He speaks of gambling, and even worse things, and hints of bootleggers who are conscienceless enough to peddle their wares at such gatherings.

The first idea of the community party was admirable. As carried out on various occasions—the recent parties supervised at St. Mark's-in-the Bouwerie are notable examples—they have had real value. The ideal was to encourage the spirit of "neighborliness" and to try to break down some of the inhibitions which keep people in a big city from association with those who live next to them. In the proverbial small town it is easy for every one to know or to know about every one else. But a great city is filled with invisible walls and back fences, higher than those in villages and harder to batter down.

BACON, in his essay on friendship, quotes a Latin adage, magna civitas, magna solitudo, which he translates: "In a great Towne, Frends are scattered: So that there is not that Fellowship, for the most Part, which is in lesse Neighborhoods." One has only to look into his own experience to confirm the accuracy of this. What was true in the small town that was Rome two thousand years ago, or in the London of the time of SHAKESPEARE and BACON, is all the more true in the Greater New York of today. The community spirit is not indigenous here.

This fact has long been the stumbling-block of idealists anxious to bring innocent pleasures to the young people of the cities in the hope of thereby keeping them away from less wholesome distractions. Under proper inspiration and supervision, this can be done. It is unlikely, however, that a purely geographic basis, as a city block, furnishes a proper medium. Certain classes in a given neighborhood may sometimes be induced to join in some community activity. But the town spirit is not the city spirit and it is possible to live in a city block for a dozen years and never know more than a handful of the neighbors. It is, of course, desirable to do everything possible to bring the members of a community into closer touch. But under the present circumstances it is idle to expect too much from such efforts. In particular is it foolish to be surprised that "block parties" should not have escaped the despoiler.

ANOTHER COUNTER-REVOLUTION.

Strange and ominous ideas are stirring in literary and publishing circles. In London the other day two ladies, both novelists, both, of course, the highest kind of authority on "sex," publicly debated the question, "Is There Any Alternative to the Sex Novel?" This is almost a confession that many readers are crying out for such an alternative. Miss SHEILA KAYE-SMITH did not hold out much hope for them. But this was because she identified the sex novel with the love story. The latter, she believes, will last as long as fiction is written at all. She admits, for our comfort, that there is now a pronounced drift away from the sex novel produced by those who do not look into their hearts and write, but look into Professor FREUD and speculate.

On the other hand, Miss REBECCA WEST did not conceive that the sex novel, as such, could be considered a work of art at all. Human nature cannot be classified according to instinct, especially when we undertake to explain everything by a single instinct; and if we are going to develop the novel and maintain its position in literature we must widely extend its theme. Yet Miss WEST rather perversely contended that novels are made much too easy to read, and favored refining their style until they become subjects of profound analytic study. On this point, Mr. J. C. SQUIRE, who acted as second for the lady duelists, declared that if people had to take two months to read a novel and then felt it a duty to read it ten times over in order to find out what was its precise artistic merit, it might possibly be good for the reader, but it would certainly "knock the bottom out of the fiction market."

Other signs of a revolt against the revolters in fiction and in poetry are discernible to the close observer. It is even said that there is an impending lurch back to Victorianism, or at least to that somewhat less dreadful thing, "post-Victorianism." Young ladies are actually seen reading Tennyson. Moreover, some of them have left off thinking of their fathers and mothers as tyrannical obscurantists. This does not mean that parental ways of looking at life are approved of, but at any rate they are tolerantly thought of as interesting because so "quaint." One bold English critic describes the counter-revolution as having reached the point where "the wicked parent is acquiring a halo of benevolence." Then he makes the audacious prediction: "Very soon revolutionary young women of the fashionable sort will put away their Oriental divans, and, leaning their heads against antique antimacassars, will read the 'Idylls of the King.'" This is a horrifying prospect.

TOPICS OF THE TIMES.

Canada Can Set an Example. Should the Canadian Parliament take the action which the Canadian Premier, MACKENZIE KING, has announced the intention to propose, and award to Dr. F. G. BANTING, the discoverer of "insulin," a life annuity of $7,500, it will be an event of importance both in itself and as an example for other nations. Incidentally, it will give convincing proof that the Canadian lawmakers have an intelligent appreciation of a service to the world such as has been rendered by the Toronto physician and an equally intelligent understanding of the best way to reward that service.

Professional ethics as understood among the English-speaking peoples, and most others except the Germans, will prevent Dr. BANTING from exploiting the large commercial possibilities of his remedy, and the fame acquired from his achievement will be confined rather closely to his colleagues and will not pay grocers' bills. It is therefore the wisest of generosity for Canada to give to the son whose honors she shares enough to permit the devotion, without material anxieties, of the rest of his life to the form of research for which he has demonstrated his competence. Even though he never should find another specific for one of humanity's scourges, his work is sure to increase the general stock of medical knowledge.

The amount suggested as his honorarium seems large only because such appropriations of public funds are so rare. After all, it is only the interest on $150,000, and, compared with the fortunes made by other inventors—the Fords, the Edisons, the McCormicks and their like—it seems absurdly small. But it is enough, for the needs of the scientific investigator are small and, assured for himself and his family against the necessity of earning a livelihood by immediately profitable work, he will be content—will count himself, indeed, among the luckiest of mortals.

An Excellent Use for Public Money. That the action of Canada in the case of Dr. BANTING, if taken, will be exemplary, is not too much to hope. It will call world-wide attention to the fact that there are discoveries and inventions which should not be made the basis of a monopoly by the issuance of a patent or copyright, though, on the other hand, they should not be allowed to go unrewarded.

National governments have a duty in this matter, and one which they rarely have recognized. For the most part they have left the maintenance of scientific research to the generosity of individuals or of the few private corporations which have arrived at realization of what "pure science" can do for them. This, however, implies either the acceptance of something very much like charity—the taking of favors for which thanks must be given—or the receipt of a salary that at any moment may cease.

A government, if conducted with sufficient intelligence, would change all this. It would establish facilities for determining just what men had rendered or were likely to render services so widely beneficial that everybody should be expected to pay for them. Then it should make due provision for acquiring a discovery or invention of general benefit and offering it freely to anybody in the country, or in the world, who wants to use it.

Once, at least, our own Congress did just this—it appropriated what it considered a sufficient amount to pay the inventor of "babbitt metal" what that excellent alloy was worth, made its manufacture and use free to all, and so prevented the imposition on all users of a tax continuing as long as a patent would run. If more of this wisdom were displayed, fewer enormous fortunes would be made, perhaps, but that would be no great calamity.

To Keep the Chauffeurs in Control. Chief City Magistrate MCADOO, who so often has shown his interest in the solution of the city's traffic problems, has reported the conclusions reached by a committee appointed by Mayor HYLAN to make suggestions in regard to the licensing of taxicab drivers. The particular exercise of municipal power, as everybody knows, has been and is done in an unsatisfactory manner—a manner which is far from confining the extension of the privilege thus to serve the public to men with the manners and the morals to make them worthy of it.

That many of the drivers are honest and competent men is a fact that cannot be denied, but that too many of them are ruthless exploiters of their unfortunate patrons, and that some of them are little or not at all better than the bandits whom they are ready to serve—that also is revealed almost daily by the press and in the police courts.

Underlying these troubles, according to Magistrate MCADOO, is the fact that the chauffeurs applying for licenses are under no effective compulsion to answer truthfully the questions asked by the examining official and no real investigation of their records can be made under the present system. That is an evil which should not be irremediable, and the Mayor's committee has made several suggestions for reform all along the line of refusing licenses to those whose behavior in the past has shown them to be untrustworthy or criminal, and of abrogating the licenses, immediately and permanently, when conduct is reprehensive. The public also is asked to help by reporting unpleasant experiences, especially overcharging and refusal to make short journeys.

All this is good advice, but somehow it does not seem likely to end troubles that are perhaps inherent in the business. The driver of motor vehicles is the direct descendant of him who drove horses in other days, and never did the members of this class of public servitors have a reputation either for disinterested benevolence or a tender regard for established rates. Moralists long ago observed the demoralizing effect on human character of too close association with that noble animal, the horse, and the internal combustion engine apparently exerts an influence equally deleterious.

A Grievance Stated Inaccurately. If they are teaching the girl pupils in the Baltimore high school that "Adam and Eve were merely the names of a couple of monkeys from which we are all descended," then more than the "fundamentalists" have a right to find fault with its educational authorities. It is a fairly safe assumption, however, that Darwinism and the evolutionary theory are not summarized in exactly this way in Baltimore or elsewhere—not by the teachers of them, that is.

Darwin himself would have disliked that statement extremely and would have insisted on various emendations and qualifications. His latter-day followers certainly do not think that ADAM and EVE were monkeys, or even that men and monkeys are related by more than the remotest of cousinship through a common ancestor enormously remote.

MR. GARY'S LETTER.

Denial That He Had Written to Mr. Bowlby Due to Misunderstanding.

To the Editor of The New York Times:

I am distressed by publication in THE TIMES of today of an article with headline "Gary and Bowlby Clash Over Letter."

Last evening a reporter for THE TIMES, whose name I do not remember, if I heard it, called on my house telephone and said, as I understood him, a gentleman from the Cunard Line stated that he had a letter from me concerning the twelve-hour day, and inquired if I would verify it. I told him, in substance, that I had written no such letter, that I had had no letter from any one from the Cunard Line, and that I probably would not remember the name of the gentleman with whom he had been talking if I should hear it. He then said: "Do you deny the statement?" and I said: "As you give it to me, certainly." That was the substance of all that took place.

I did write the letter as published, and a little more. As the letter to me referred only to the "seven-day week" I had forgotten that anything had voluntarily been added by me in regard to the twelve-hour day. Besides, I was misled by the statement that the gentleman referred to was connected with the Cunard Line. I shall see the Rev. Mr. Bowlby and apologize to him.

Probably it is a mistake to give any interviews by telephone.

E. H. GARY.

New York, June 27, 1923.

From Mr. Bowlby.

To the Editor of The New York Times:

I was naturally quite surprised last night when one of your correspondents called me a second time on the telephone and informed me that a telephone communication with Judge Gary at his home last night brought a denial of Judge Gary's letter to me, two paragraphs of which I had quoted in a statement given out to the press.

I very frankly told your correspondent last evening that I felt there must certainly be a mistake somewhere; for I could not see how Mr. Gary could deny what I had taken verbatim from his letter, and that therefore I would have to stand by what I had given out to the press, or, as I said, "stand by my guns." The correspondent colored up what I had to say and put parts of it into phraseology which I must disclaim.

I called Mr. Gary's office this morning upon reaching my office and his secretary confirmed the authenticity of Mr. Gary's letter to me. A little later I was asked to come down and see Mr. Gary. When I called at his office Mr. Gary not only made a most acceptable explanation of the situation, but also apologized to me for the misunderstanding. I remarked to Mr. Gary—and I feel that I should say it to you—that I thought the real apology should come from THE TIMES or its correspondent, as in my judgment insufficient care was exercised to see that so eminent a gentleman as Mr. Gary was in every way correctly quoted. As he points out, "probably it is a mistake to give any interviews by phone."

Mr. Gary's answer to my letter of June 23 was in every way pleasing to us, and we are not only delighted to know that the United States Steel Corporation is fully operating on the basis of the six-day working week, but that it is also opposed to the twelve-hour day.

I am sure that you will make it perfectly clear to the readers of THE TIMES that there is no clash between Mr. Gary and myself, and for that matter never has been any, but that every inquiry we have made of the corporation he represents has received a courteous and most satisfactory answer.

H. L. BOWLBY,
General Secretary.

New York, June 27, 1923.

Signs on the Library.

To the Editor of The New York Times:

Now that the city's silver jubilee has been brought to a successful conclusion with a splendid exposition of the city's work, for which Commissioner Whalen should be given great credit, may I call your attention to the fact that many public properties, including the terrace in front of the New York Public Library, the lawn at Hunter College, among others, were used for large signs and placards advertising the jubilee!

In view of that fact, at the last meeting of the Board of Directors of this society it was

"Resolved, That the Directors of the Municipal Art Society of New York are entirely opposed to this mode of advertising any city project in time of peace. J. R. KEEN.
Secretary Municipal Art Society of New York.

New York, June 26, 1923.

A BRIAR ROSE.

A Briar Rose that was sweet and pink
Was growing down by the River's brink,
And there the water that flowed along
Would sing the words of the River Song.

And that was all that she ever heard,
Save buzzing bees and a passing bird.
The only World she had ever seen
Was azure sky o'er a patch of green.

And Day was only a Shining Sun
With Stars and Moon when the Day was done.
And Love was only a Butterfly
That touched her lips as he hurried by.

The Summertime of her life was spent
In lovely peace and a deep content,
Till Some One came, and he saw her there
And picked the Rose for a Boutonniere.

As fair a flower as ever grew,
With painted petals of perfect hue—
A Briar Rose from a mossy dell—
And left to die on a coat lapel.

NAN TERRELL REED.

PICTURE DRAWINGS HALTED.

Absence of Lay Members of New Grand Central Prevents Selection.

There was a pleasant ceremony at the exhibition of paintings and sculpture in the new Grand Central Art Galleries last evening at the first drawing for the work of the artist contributors by the lay members whose contributions of money made the opening of the gallery possible. The plan of the galleries is that 100 members contributing $600 each for three years gives an income of $60,000 for each of those three years and a corresponding number of artists give each a picture or a piece of sculpture which goes to the lay members. The latter give their money and get a work of art and the artist gets the use of a fine gallery for exhibition and sales purposes.

There was a gathering of some 150 prominent lay members and artists last evening. Walter L. Clark, the President, presided. A pretty little girl, Miss Mildred Travers, drew the names of the lay members from a vase, each to chose a work of art in the order of the drawing, and Miss Mabel Choate read the names while people jotted them down in the big illustrated catalogue printed for the occasion.

All the lay members not being present the choosing was tied up and will be done later. The first name called was that of R. T. Crane Jr. of Chicago, but Mr. Crane was not present, and Wallace D. Simmons of St. Louis, whose name came second and who was present, could not make his selection. The hold-up ran along the line. Some of those who were not able to be present had sent substitutes, as Mrs. W. K. Vanderbilt, who, being abroad, sent Renée Prahar, the sculptor, who is among the art contributors. The lay members were obliged to content themselves with making tentative lists from which they may be able to make actual selections later.

President Clark in his opening remarks spoke of the disadvantage at which the artist was placed with a large production of art work and no representation in advertising or salesmanship that would be considered in any other business. He said he did not believe there was an overproduction in art, but that people did not know how to buy, that they were afraid to buy, and he felt that with the development of ideas in the minds of those working in the interests of this organization that difficulty would be overcome.

In the gathering there were representatives among the laymen from Boston, Philadelphia, St. Louis and Washington, D. C. Chicago had half a dozen representatives, including Harold H. Swift; and Dubuque, Iowa, and Duluth, Minn., were represented. From New York were John G. Agar, John McE. Bowman, Daniel Chester French, who is represented both as lay member and artist; Joseph P. Grace, Mrs. Otto H. Kahn, Louis C. Tiffany and Mrs. Paul Warburg, among others. Edmund Greacen, John Nobel, Malvina Hoffman, Jerome Myers and Putnam Brinley were a few of the artists present.

PROF. PICKERING TO RESIGN.

Astronomer Will Be Made Assistant Professor Emeritus at Harvard.

CAMBRIDGE, Mass., June 27.—Announcement was made at Harvard University today that William Henry Pickering, Assistant Professor of Astronomy, would resign in September, 1924, and would be given the title of Assistant Professor Emeritus.

Professor Pickering in 1900 established the astronomical station for the Harvard Observatory in Mandeville, Jamaica, where he now lives. In 1891 he established the Arequipa, Peru, station of the Harvard Observatory and erected an observatory and telescope for Dr. Lowell at Flagstaff, Ariz., in 1894.

Born in Boston in 1858 and a graduate of the Massachusetts Institute of Technology in 1879, Professor Pickering is the discoverer of the ninth and tenth satellites of Saturn and has made many contributions to astronomical knowledge. He is a Fellow of the American Academy of Arts and Sciences, a member of the Astronomical Society of America and an honorary or associate member of like societies in Mexico, Canada and England.

The appointment of Lieut.-Col. William S. Browning, recently detailed by the War Department as commanding officer of the Field Artillery Unit, Harvard R. O. T. C., to be Professor of Military Science and Tactics at the University also was announced.

AMERICAN RABBIS MEET.

Hold 34th Annual Convention of Central Conference at Cape May.

Special to The New York Times.

CAPE MAY, N. J., June 27.—At the afternoon session of the thirty-fourth annual convention of the Central Conference of American rabbis President Edward N. Calisch of Richmond, Va., was in the chair. Dr. Leo M. Franklin of Detroit offered a report of the Committee on Religious Work in Universities, showing that almost every institution of higher learning in the United States was being reached by the various rabbis and that in many student congregations had been organized.

The evening session was opened with prayer by Rabbi Stephen S. Wise of New York, after which President Calisch presented his message, dealing with important problems of present-day life in the United States. He urged that renewed efforts be made to reclaim the thousands of unsynagogue Jews and to reach both the children and the adults effectively.

CITY TO HAIL GOURAUD.

Festooned Streets, Escort to Greet "Lion of Argonne," Due Saturday.

French and American flags will line Broadway from the Battery to City Hall on Saturday morning, when General H. J. E. Gouraud, France's famous one-armed warrior, will arrive on the liner France to be the guest for six weeks of the Rainbow Division veterans. He will be escorted to City Hall, where the official welcome to the "lion of the Argonne" will be extended by Mayor Hylan.

In the General's escort will be army and navy officers, representatives of the Department of the East, members of the "fighting Sixty-ninth," which served under General Gouraud in France as a unit of the Rainbow Division, the Federation of French War Veterans, officers of the New York National Guard, the New York committee in charge of arrangements for General Gouraud's stay here, headed by Clarence Mackay; the National Committee of the Rainbow Division Veterans, headed by General Henry J. Reilly, and police.

$50,000 FOR SALVATIONISTS.

Laura Spelman Rockefeller Fund Aids Army's 1923 Budget.

The Salvation Army, through Thomas Estill, head of its operations in the East, announced the receipt of a gift of $50,000 yesterday from the Laura Spelman Rockefeller Memorial Fund for the army's 1923 budget. Dr. Beardsley Ruml, director of the Memorial Fund, in a letter accompanying the gift said that the gift was to be applied to the Home Service Fund, for which the army conducted its annual drive during May.

This is the largest gift toward the 1923 budget of the Salvation Army. The second largest was a contribution of $10,000 from Edwin Gould. The fund for which the May campaign was conducted almost has reached the $400,000 mark, the bulk of which was made up of thousands of small contributions. Examination of the campaign returns shows a remarkable variety of contributors, including all creeds, parties, nationalities and classes.

HULL SAYS HARDING TOOK WILSON CREDIT

Declares the Latter's Administration Paid Off $2,500,000,000 of the War Debt.

SEES ERROR IN UTAH SPEECH

Democratic Chairman Assails Tax Figures — Refers to President's Trip as "Political Journey."

Special to The New York Times.

WASHINGTON, June 27.—That President Harding at Salt Lake City yesterday "modestly assumed credit for $2,500,000,000 that the Wilson Administration paid off on the national debt" was the assertion made this afternoon by Cordell Hull, Chairman of the National Democratic Committee.

To characterize the claims made by the President in Salt Lake City as "grossly misleading," added Chairman Hull, is to use "the mildest possible language." The President, said Mr. Hull, is disguising "a political journey" as a "business trip to Alaska."

"In his Utah speech," said Chairman Hull, "President Harding, who in the transparent disguise of a business trip to Alaska is now strenuously campaigning both for his renomination and reelection, said that since 1920 the cost of the Federal Government had been reduced more than one-half below the cost for 1919 and 1920.

"He also said that Federal taxes for 1923 would be considerably less than half as much as in 1920. He further asserted that 'we have reduced the national debt to $22,400,000,000 from its peak of $26,596,000,000 on Aug. 31, 1919.' The President then modestly assumes entire credit for his Administration.

"In the first place, the Democratic Administration paid off $2,500,000,000 of the national debt during the eighteen months prior to March 4, 1921, or at the rate of $1,650,000,000 a year. The Harding Administration then assumed control, and during the last twenty-eight months has only paid off $1,600,000,000 of the national debt, or at the rate of $685,000,000 a year. These payments it proposes hereafter to reduce to $500,000,000 a year. The full facts thus reveal an entirely different story.

"Secondly, as to the President's claim of tax reductions, omitting the repeal of a few small miscellaneous taxes, the Harding Administration through its internal tax revision law, has only reduced taxes in the estimated amount of $600,000,000. These reductions comprise the repeal of the remainder of the excess profits tax, $450,000,000; reduction of high income surtax rates, both resting upon the very rich, $61,000,000, and a reduction to the smaller income taxpayers of $90,000,000.

"It is true that the Government's revenues for 1920 were $6,722,000,000, whereas they have fallen to $3,752,000,000 for the fiscal year 1923, or a reduction of $3,000,000,000. The total income and profits taxes for 1920 were $3,956,000,000 and for 1923 they are $1,650,000,000.

Panic Wiped Out Incomes and Taxes.

"The fact is here revealed that near $1,600,000,000 of this tax reduction was not effected by statute, but by the Republican industrial panic of 1921 and 1922. During the panic incomes were wiped out and taxes correspondingly wiped out.

"It is thus seen that after all owing for the reduction of $600,000,000 in income and profits taxes by statute a still further reduction of over $1,600,000,000 has occurred as a result of the Republican panic. The President is welcome to all the credit for these panic reductions of both incomes and taxes.

"The fact also should be remembered that income and profits taxes for a given year, 1919 for example, were paid during 1920, and so on. The Republican claim of tax relief is still worse confounded when we consider the mountain of new tariff taxes recently heaped on the people with the direct result that extortionate high prices aggregating billions must be borne by the masses.

"The President's third claim that the cost of Government has been reduced more than one half below the cost during the two years immediately following the war is bound up with his claim of tax reduction and involves similar wholly misleading figures. The President attempts to compare, in part, the cost of government at the very peak of our maximum war activities and war costs which fell within the fiscal year ending June 30, 1919, with the cost of government in 1922 and 1923—three and four years after the war ended.

"I am astonished that the President even for the sake of partisan advantage would attempt to make a comparison so manifestly unfair. The fairest and most accurate test of how much the Harding Administration reduced the cost of government is by a comparison of total expenditures for the fiscal year ending June 30, 1922, with those for the year 1923.

Costs Cut Only $65,000,000 in Year.

"Treasury officials show total expenditures of $3,795,000,000 for 1922 and $3,730,000,000 for 1923, or a total reduction of all expenditures of only $65,000,000. It is upon this paltry reduction of $65,000,000 that Republican politicians hang all their present loud and loose talk to the effect that the Harding Administration during the last twelve months has wiped out a huge deficit of $822,000,000 and created in lieu a surplus of $300,000,000.

"The country has already learned that no actual deficit in any amount has existed during the last fiscal year, but only an imaginary one, and that the surplus now claimed has not been created by any administrative economies.

"No one knows better than the President that it is the history of all wars including Civil War that the peak of both Government receipts and expenditures has always been reached after the cessation of hostilities. I regret, therefore, that the President feels obliged to attempt to bolster up the Republican pretense of real and permanent reduction of expenditures by undertaking to make a far-fetched comparison of present-day expenditures in part with those of the period which embraced the maximum of war activities and expenditures.

"The President emphasized and exposed the traditional Republican policy of extravagance, whether in charge of the Federal or State and local Governments, when, in his same speech he severely indicted Republicans largely in control of the State, county and local Governments for having piled up vast new expenditures and corresponding amounts of new taxes in the States, counties and municipalities during the last four to eight years.

"In Minnesota, for illustration, under Republican control, taxes were jumped from $71,000,000 in 1917 to $180,000,000 in 1923. In Connecticut, where Republicans were also in control, revenue receipts were jumped from $7,000,000 in 1915 to nearly $21,000,000 in 1922.

"A large number of similar citations of like purport may be made, all of which shows that even though Republicans in control of one branch of the Government make a gesture toward economy when hard pressed politically, Republicans in charge of other branches of government are piling up new expenditures and taxes, with the result that the people get no relief from taxes in the aggregate."

TO CONTROL CITY'S BUYING.

Edward W. Buckley Is Commissioner of Department of Purchase.

As head of the newly created Department of Purchase, which takes over the functions of the old Board of Purchase which Grover A. Whalen headed without salary for some time, the Mayor yesterday appointed Edward W. Buckley, a staunch Tammany man, who will probably receive $10,000 a year. The salary is to be fixed by the Board of Estimate.

MISS CLARK TO WED WALBRIDGE S. TAFT

Detroit Girl Betrothed to New York Lawyer, Nephew of Ex-President Taft.

MISS ROBINSON ENGAGED

Daughter of Late Columbia Professor to Marry Robert J. Horr—Graham-Van Alstyne Troth.

Mr. and Mrs. Emory W. Clark of Detroit announce the engagement of their daughter, Miss Elizabeth Clark, to Walbridge S. Taft, son of Mr. and Mrs. Henry W. Taft of this city.

Miss Clark is a member of the Junior League in Detroit and aside from her social activities she has been engaged in philanthropic work. Her father is President of the First National Bank in Detroit.

Mr. Taft is a nephew of ex-President William Howard Taft, and is engaged in the practice of law. He was graduated from Yale, class of '05, and is a member of the Knickerbocker, University and Piping Rock Clubs.

Semler—Achelis.

Mrs. Horatio Parker announces the engagement of her daughter, Mrs. George Theodore Achelis, to G. Herbert Semler of this city. The wedding will take place in the Autumn.

Horr—Robinson.

Mrs. Edward Van Dyke Robinson of Princeton, N. J., has announced the engagement of her daughter, Miss Helen Howard Robinson, to Robert Johnson Horr, son of Mr. and Mrs. John Newton Horr of Portsmouth, Ohio.

Miss Robinson is a daughter of the late Professor Edward Van Dyke Robinson of Columbia University, and is at present abroad. She will return from Europe in September.

Mr. Horr was graduated from West Point in 1918 and served in the Field Artillery during the war. He is now with the Guaranty Trust Company.

Van Alstyne—Graham.

Mr. and Mrs. George A. Graham of Englewood, N. J., announce the engagement of their daughter, Miss Janet Graham, to David Van Alstyne Jr., son of Mr. and Mrs. David Van Alstyne of this city.

Miss Graham graduated from Vassar, class of '22. Mr. Van Alstyne is a graduate of Williams College, class of '19, and during the war he served overseas in the Ambulance Service and later in the Tank Corps.

MISS HOADLEY WEDS FREDERIC G. WILLIS

Bishop Shipman Performs Ceremony in St. Bartholomew's—Ayers-Stewart Nuptial.

The wedding of Frederic Gordon Willis, a son of the late Gordon Willis and Mrs. Willis, and Miss Helen Hoadley, the daughter of Mr. and Mrs. Russell Hoadley, took place yesterday afternoon in the chapel of St. Bartholomew's Church in the presence of relatives and close friends only, and a reception followed at the bride's home, 237 East Sixty-first Street. The ceremony was performed by Suffragan Bishop Herbert Shipman.

Ayers—Stewart.

Edward Lindsley Ayers, a son of the late Dr. Edward Augustus Ayers of New York and Mrs. Ayers, and Miss Elinor Cochran Stewart, daughter of Mr. and Mrs. Percy Hamilton Stewart of Plainfield, N. J., and 903 Park Avenue, New York, were married yesterday in St. James's Episcopal Church, Madison Avenue and Seventy-first Street. There were no attendants and none except relatives and a very few intimate friends were present.

Ferris—McKenna.

Howard Ferris of Brooklyn, connected with Japanese banking and importing companies, and Miss Genevieve McKenna, a daughter of Mr. and Mrs. Henry J. McKenna of 336 West Ninety-fifth Street, were married yesterday morning in St. Jerome's Catholic Church and the wedding breakfast was at the Majestic. Mrs. Ferris is a niece of Richard M. McKenna, at one time acting captain of the Fourth Branch Detective Bureau.

Lang—Tyson.

Miss Selma Tyson, daughter of David Tyson, President of the Tyson United Ticket Offices, and Charles Lang, former Lieutenant in the United States Army, who resides at 142 West Eighty-eighth Street, were married last evening at the Hotel Savoy. The Rev. I. Goldstein officiated. Mrs. Louis E. Marks and Miss Ruth Marks attended the bride.

Sullivan—Waterman.

Miss Harriet C. Waterman, daughter of "Ted" Waterman, chief clerk of the Marriage Bureau at the Municipal Building, was married at noon yesterday at St. Joseph's Church in East Eighty-seventh Street to John J. Sullivan, an attaché of the United States Department of Justice, by the Rev. Gerald Toomey, a cousin of the bridegroom. Miss Adelaide Waterman was bridesmaid for her sister.

MARRY ON THE LEVIATHAN.

Lieut. A. Y. Culton, 18th Infantry, Weds Miss Elizabeth Dowd.

First Lieut. A. Y. Culton, Eighteenth Infantry, stationed at Fort Hamilton, was married yesterday on board the steamship Leviathan to Miss Elizabeth Catherine Dowd of 441 Seventy-second Street, Brooklyn, daughter of Mrs. Ellen Dowd.

Lieutenant Culton is a son of the late Thomas J. Culton of Louisville, Ky., and his mother resides in that city. The bride was attended by her sister, Miss Mae Dowd, and the best man was Captain John P. Neu, Eighteenth Infantry.

Miss Harriet Pratt to Wed Today.

The wedding of Miss Harriet B. Pratt, daughter of Mr. and Mrs. Herbert L. Pratt, and Lawrence Van Ingen, which is to take place this afternoon at Glen Cove, L. I., will be one of the largest of the month.

The wedding ceremony will take place in St. Paul's Episcopal Church at Glen Cove at 5:30 o'clock, and owing to the limited seating capacity of the church the guests there will be limited to the members of the family and intimate friends.

Four special trains will bring the guests for the reception which is to be held at The Braes, the Pratt estate, overlooking Long Island Sound.

BERNHARDT 'L'AIGLON' SOLD

Copy, Autographed by Rostand, Tops Prices of Day.

PARIS, June 27.—Today was the last day of the second sale of books of the late Sarah Bernhardt. The highest bid was for a copy of "L'Aiglon," with a portrait of Bernhardt by Louise Abbema as the frontispiece and a four-line poem autograph signed by the late Edmond Rostand, the author of the work.

Today's sales realized 74,558 francs, making a total of 195,985 francs for the second sale and an aggregate of 503,055 francs for the two sales. The third and final sale will begin early in July.

SOCIAL NOTES

New York.

Mrs. Charles G. Ayres of 55 West 55th Street is leaving tomorrow for Narragansett Pier, where she has taken a cottage for the Summer. Mrs. George Emlen Starr of Philadelphia is to spend the season with her mother.

The Count and Countess Dru have returned from Europe and are at the Garden City Hotel, where the Count is recovering from his illness.

Mr. and Mrs. Roland Hinton Perry of 51 West 10th Street and their young son are leaving this week for the Corners, their country place at Richmond, Mass., near Lenox, to spend the Summer.

Mr. and Mrs. Duncan S. Ellsworth, who passed the Winter at the Plaza, are at Southampton for the season.

Mr. and Mrs. Bernon S. Prentice have come from their country place at Seabright, N. J., and are staying at the Ritz-Carlton.

Mr. and Mrs. Duncan Graves, who have been at the Ambassador since their marriage, left yesterday for the Adirondacks. Mrs. Graves was former Miss Helen L. Johnson.

Mrs. Joel E. Fisher Jr. entertained at luncheon at Sherry's yesterday, and among her guests were Mrs. Stanhope Nixon and Mrs. James Lenox Banks Jr.

Mr. and Mrs. Benjamin Prince of 44 West 77th Street have left for their camp at Loon Lake, Franklin County, N. Y., where they will remain until October.

Chandler Billings, son of Mr. and Mrs. Oliver C. Billings of Morristown, N. J., is staying at the Lorraine.

Mrs. F. Ambrose Clark entertained at luncheon yesterday at Pierre's.

Mr. and Mrs. John T. Gillespie with their son, John T. Gillespie Jr. of Morristown, N. J., are at the Vanderbilt for a visit.

ROSE PAGEANT GIVEN FOR GARDEN CLUB

Mrs. Arthur C. James Entertains Newport Convention Delegates at Beacon Hill House.

Special to The New York Times.

NEWPORT, R. I., June 27.—The officers and the delegates from the fifty-seven units that make up the Garden Club of America, who are attending the annual convention of the club, had a busy time today. It required more than 200 automobiles to transport the delegates on their tours of the city.

The first business meeting of the convention took place at Mrs. Hugh D. Auchincloss's home this morning. This was a conference of the Presidents of the clubs. Later Mrs. Auchincloss was hostess at luncheon for the whole group of delegates.

In the afternoon after luncheon the group was divided into two parts, and while they took different routes, all visited the gardens of Mr. and Mrs. Hubert Vos, Mr. and Mrs. Arthur Curtiss James, Mr. and Mrs. John Aspegren, Dr. and Mrs. Alexander Hamilton Rice, Mrs. Richard Gambrill, Mrs. George Peabody Wetmore and Mrs. Vanderbilt. One of the groups stopped at the Breakers, where Mrs. Vanderbilt was hostess at tea, and the other group stopped at Whiteholme, the home of Dr. and Mrs. Henry Barton Jacobs, for tea.

Tonight the visitors were again guests of Mrs. Arthur Curtiss James at Beacon Hill House for an entertainment followed by supper. This was one of the chief features of the day. It was given in the rose garden and marked the opening of a rose theatre, with a rose pageant arranged and staged by Joseph Lindon Smith. It was one of the prettiest affairs of the kind ever given in Newport. The garden was illuminated and the pageant was participated in by a group of dancers who had been brought from Boston with an orchestra.

Prior to the entertainment at Mrs. James's many of the officers and delegates were guests at dinner parties. At all of these the floral table-decorations had been made a special feature, and chief among them was that used by Mr. and Mrs. John Aspegren at Aspen Hall, where, in the centre of the large table was a sunken rose garden.

Among the others who gave dinners were Mr. and Mrs. Marion Epoley, Mrs. Auchincloss, Mrs. T. Shaw Safe, Mrs. Vanderbilt, Mrs. Gibson Fahnestock, Mrs. Stuart Duncan, Mrs. James S. Cushman, former Governor R. Livingston Beeckman, Mrs. Henry Parish and Mrs. I. Townsend Spencer.

ROOSEVELT MEMORIAL SITES

One at Albany, Another in Central Park Discussed.

The Trustees of the American Museum of Natural History gave a luncheon yesterday at the Museum to the members of the State Roosevelt Memorial Commission and other guests.

Dr. John M. Clark, Director of the State Museum at Albany, and William Bondy of the Board of Regents of the University of the State of New York presented plans for a Roosevelt Memorial Building at Albany, designed to contain all the objects relating to Roosevelt which are now in the State Museum.

On behalf of New York City, a committee recommended the location of the memorial as an adjunct of the present Museum of Natural History. The plan calls for erection of a building facing Central Park West, connected by a pathway with the Museum building.

No decision was reached yesterday. The commission will consult State and city officials and make a definite decision at its next meeting, in time to present a bill before the Legislature in January.

Hamilton Cottier Gives a Dinner.

Hamilton Cottier, whose marriage to Miss Ann Seton, daughter of Mr. and Mrs. Ernest Thompson Seton, will take place on Saturday at Greenwich, Conn., gave a dinner at the Princeton Club last evening for his best man and ushers. His guests included Edwin Ewald, who is to be his best man, and William Morris Meredith, Richard A. Knight, Thomas C. McEachen, W. Edmond Love, Walter S. Haynes and Angus Rosborough.

Miss Seton will entertain tomorrow evening for her attendants at Dewinton, the Seton home, and will have as her guests over the wedding Miss Mary Alice Barney of New York and Miss Alice Bowker of Hewlett, L. I., two of her bridesmaids.

Kiwanis Club Aids Boys' Camp.

Numerous donations toward defraying the expenses of the Boys' Camp at Hopewell Junction, N. Y., have been received, it was announced yesterday at the regular weekly luncheon of the Kiwanis Club, held at the Hotel McAlpin.

Those who contributed $100 or more are: Modest Member, $500; W. A. Buerkle, $125; A. C. Burgoyne, $100; S. G. Lindenstein, $100; member, $120; L. S. Quimby, $100; Ben Asch, $125; W. J. McCarthy, $100.

Rabbi Silverman Guest at Dinner.

Dr. Joseph Silverman, Rabbi Emeritus of Temple Emanu-El, was the guest of honor of the Palestine Foundation Fund at a dinner at the McAlpin last evening, in acknowledgment of his services in behalf of the organization. Rabbi Silverman has just returned from a forty days' speaking tour throughout the country, in which he raised $100,000 for the organization.

Street Fair Nets $36,247.

Special to The New York Times.

GREENWICH, Conn., June 27.—Mrs. William Hodge, in her report as Chairman of the recent Street Fair, announced today that the gross receipts were approximately $46,890 and the expenses about $10,642.86, leaving $36,247.47 as the net profit, to be divided as follows: Greenwich Hospital Association, 60 per cent.; Woman's Club Day Nursery, 30 per cent., and Emily Bruce Shelter, 10 per cent.

3 LINERS OFF TODAY WITH CABINS FILLED

President Hibben of Princeton and Family Are Among the Manchuria's Passengers.

MANY STUDENTS ON BOARD

Two Women Members of German Reichstag Are Returning on the Hansa.

Three liners leave today for Europe with their cabins filled with tourists among whom students and teachers predominate. Several clergymen are going to attend the church conference to be held in England and Scotland next month.

Among the passengers sailing on the American liner Manchuria today for Plymouth, Cherbourg and Hamburg is Dr. John Grier Hibben, President of Princeton University, who is sailing with Mrs. Hibben for a holiday abroad. Others booked are Rev. Dr. Hugo A. Heath, executive secretary at the General Board of Promotions, Northern Baptist Conference; Rev. Dr. Robert A. Ashworth, pastor of the Church of the Redeemer, Yonkers; Rev. Dr. G. Arvid Hogstrom, head of Bethel Institute, St. Paul, Minn.; Professor Herman Babson, of Purdue University; Frank J. Mather, Jr., professor of art and archaeology at Princeton; Dr. Robert P. Wilder, founder and general secretary of the Student Volunteer Movement; Dr. William Sprigg, chief surgeon, Department of the Interior, Washington, Mrs. Sprigg, Patterson Sprigg and Miss Lois Sprigg; Judge and Mrs. A. W. Seeligs of Washington; Judge and Mrs. Charles W. Moorman of Frankfort, Ky.; H. J. Toombs, architect of Philadelphia and Miss Evelyn Epstein, of the Council of Jewish Women.

Passengers from New York include Mr. and Mrs. Walter H. Clough, Robert J. Boyd, Joseph H. Boyd Jr., William Kemble, Harry C. Krowl, Miss Helen S. McLaughlin, Miss Carrie Waller, Dr. George M. Parker, John A. Parker, Mrs. M. Eisenstaedt, Miss A. Lambrecht and Ralph H. Lowinton.

The Manchuria's list also includes Mr. and Mrs. George W. Elkings, Mrs. A. D. Warner, Miss Mary T. Warner, Farnham Warriner, Robert S. Webb, Mrs. George P. White, Mrs. Joseph P. Rogers, Miss Josephine A. Rogers, Mr. and Mrs. Julius E. Fischer, Miss Ruth M. Fischer, Ralph J. Fischer, Mrs. Henry H. Farley and the Misses Elizabeth Brown, Margaret Dale, Elizabeth Dowd, Louise Ehlers, Margaret Goodsel, Dorothy S. Holland, Louise H. Kain, Elizabeth Kencher, Rose Linton, Mary E. Schenck, Louise M. Scheil, Helen Sheddon and Elizabeth Siegel, Mr. and Mrs. F. D. Lithco, Miss Helen Lithco and Miss Clara Lithco of Philadelphia.

Women Reichstag Members.

Among the passengers sailing today for Hamburg on the Hansa of the Hamburg-American Line are Miss Hedwig Dransfeld and Miss Helena Weber, the two women members of the German Reichstag who have been here several weeks, delivering addresses and getting information to take back with them to Germany.

Other passengers are Dr. H. Rau of Berlin, Executive Secretary of the German Central Relief Committee; Herbert Schmidt, Secretary of the New York Committee, and the Rev. Jacob Pister, Chairman of the Chicago committee. Adolph Weidig, Director of the American Conservatory of Music in Chicago, and Mrs. Weidig are going for a vacation in Europe.

Other passengers who are booked to sail on the Hansa are Lothar Heide, L. W. Adams, Mrs. William Berwin, Mr. and Mrs. Charles Bruning and family, the Rev. and Mrs. G. W. Eccles, Miss Margaret Ferguson, Miss Charlotte Gregg, Dr. and Mrs. John Halpern, Miss Dorothea Herring, Mr. and Mrs. Erwin Morton and daughter Mary, Mrs. Henrietta Neustadtl and family, S. Howard Patterson, Mr. and Mrs. J. Harry Stroup, W. B. Van Houten Jr., Mr. and Mrs. Herman Lehman and family, Mr. and Mrs. William C. Lohse, Mr. and Mrs. Ellis Lord and daughter, Miss Eugenia Tobias, Dr. Wilhelm Sax, John Redlefsen, Miss Anna Blattner, Mr. and Mrs. H. Froehlich and son, Dr. and Mrs. C. S. Bacon and son, Charles Jr., Emil Clemens, Miss L. R. Snively, Dr. H. J. Hebber and Family, Mr. and Mrs. Herman Hermans, Mr. and Mrs. H. V. Lynch, Fred Beal, John Moore, Stewart Peacock and William Seigfried.

Sailing on the Tyrrhenia.

Some of the passengers sailing today for Hamburg via Plymouth and Cherbourg on the Cunarder Tyrrhenia are: Mr. and Mrs. Hays H. Clemens, George S., Hays H. and John D. Clemens of Pittsburgh; Richard P. Owsley, Charles H. Owsley and the Misses Katherine M., Katherine and Mary Jane Owsley, also of Pittsburgh; F. C. Bethell, R. S. Bethell, U. N. Bethell and R. C. Bethell of Upper Montclair; Mr. and Mrs. Charles Edgar, David F. and Lindsay Edgar of New York; Mr. and Mrs. John H. Iselin, Edward G., John H. Jr., W. G. and P. Iselin, also of New York; Mr. and Mrs. Thomas C. Wilson, the Misses Laura and Edith and Master Thomas C. Wilson Jr., also of New York; Mr. and Mrs. J. Stanley Reeve and the Misses Katherine, Diana and Elizabeth Reeve of Philadelphia, Mr. and Mrs. Madison L. Green, the Misses Clarisson and Gertrude Green and Marshall Green of Boston; Mr. and Mrs. Norman P. Ream, Miss Carolyn and Master N. P. Ream Jr. of New York; Mr. and Mrs. C. J. Prescott, the Misses Lucy and Elinor Prescott and Masters G. H. and J. L. Prescott of Montreal; Mr. and Mrs. J. Marsh Matthews and Miss F. S. Matthews of Baltimore; Mr. and Mrs. Gaston Niehut, Miss Betty and Master John Niehut of New York; Mrs. May R. Jones and the Misses Louise and Helen Jones of the Bronx; Mr. and Mrs. Harold Norton, the Misses Marjorie, Dorothy and Audrey Norton of the west side.

Other New Yorkers on the Tyrrhenia include Miss M. C. McCulloch, Robert Vincent, John Dodds, A. E. Kane, Adolph G. Moritz, S. Jacobson, Landon Herrick, Mrs. Florence Herrick, Miss Anita Herrick, Miss E. S. Babcock, Miss E. J. Maas, Mrs. E. M. Steckmann, Mr. and Mrs. Solon B. Mandell, H. T. Rabeiro, Mrs. H. W. Brodie, Mrs. Vincent Loeser, Mrs. Herbert Jenkins, Mr. and Mrs. H. E. Schwartz, S. A. Beardsley, Mr. and Mrs. Pierre J. Santoni, Mr. and Mrs. E. Jansen, K. R. Castikyan, C. H. Seidler Jr., L. L. Marshall, W. Williams, Mr. and Mrs. A. de Weiderhausen, Mrs. T. Howes, Miss S. Howes, Mr. and Mrs. William C. Mumford, H. Bruhn, the Misses Minnie and Lattie Bruhn, Miss Virginia King, Miss Emily Norcross, Mrs. H. Titus, Mrs. L. Hofferstein, Miss Victor Moore, Mrs. V. M. Taylor, Maurice Baron, Elbridge Stratton, Miss Florence Myers, Miss Frances K. Johnston, Dr. and Mrs. George Geffern, Miss Irene Geffern, A. L. Winston, Mrs. E. Auerbach, Miss H. Auerbach, Mr. and Mrs. John Merry, Mr. and Mrs. C. Rickenbach, R. H. Tourner, Mr. and Mrs. A. Jordall, Miss Helen Jordall and Miss M. Place.

Judge and Mrs. Blakely of New Haven, Mr. and Mrs. William R. Adair and Miss Margery Adair of Chicago and Sir Derrick Wernher will also be passengers.

Some of the passengers arriving on the American liner Finland from Hamburg yesterday, were Miss Mary Duras, Miss Ulla Gerner, C. Gutman, Miss Marie Heyn, Wilhelm Hess, Mrs. Emilie Roch, Dr. F. Schilling, Miss I. Wagner, and Miss Amanda Selmer.

The list of the French liner Chicago from Havre, included: M. Amsler, Miss H. B. Brewster, Mr. and Mrs. Earl Brewster, J. G. Busch, Mr. and Mrs. J. Chauve, Mrs. M. Dupuy, Miss M. Dupuy, Miss S. Carpenter, R. Charbonnier, Mrs. Dalmas, Mrs. A. Freeman, J. B. Saint-Martin, Miss A. Slack, Mrs. R. C. Toupet and Claude Washburn.

AMBULANCE MEETS OLYMPIC AT PIER

Chicago Merchant Rushed to Hospital—Neysa McMein Arrives From Paris.

When the White Star liner Olympic reached her pier at the foot of West Eighteenth Street yesterday an ambulance from St. Vincent's Hospital was waiting for Ben Roberts, a wealthy merchant of Chicago, 64 years old, who suffered a heart attack forty-eight hours previously. Dr. M. Prior, the ship's surgeon, said that Mr. Roberts was ill when he boarded the liner at Southampton with his wife, that his illness increased to such an extent that on Monday night he feared death was imminent.

Mr. Roberts was carried down the gangway on a stretcher to the ambulance and late last night was said to be resting comfortably and there was hope that he would recover.

The Olympic would have docked on Tuesday evening if she had not been delayed several hours by fog. Among the notables on the liner was Mrs. W. K. Vanderbilt, who was gowned in a black Parisian traveling frock with black hat and feather, and two strings of pearls round her neck. She was accompanied by her daughter, Consuelo.

Their customs declaration was made out in full detail, giving particulars of every article purchased abroad, and after getting to the end of the pier Mrs. Vanderbilt went back to declare a coral comb studded with gold which she had forgotten.

Miss Neysa McMein, whose marriage to John G. Baragwanath on May 20 before she sailed abroad on the Olympic has only just become known, returned yesterday on the liner and said that she would go to work at once on magazine covers.

"I am going to have my honeymoon working," she said, "and intend to keep my own name, which I thought was the most unmusical I had ever heard until I met my husband a year ago at a party given by Irene Castle Treman."

EINSTEIN ATTACKS LEAGUE.

Explains Resignation, but Hopes It May Prove Him a Liar.

Special Cable to THE NEW YORK TIMES.

BERLIN, June 27.—Professor Einstein expresses the fervent hope that the League of Nations may prove him to be a liar in a temperamental letter to the Berlin pacifist organ, the Friedenswarte, explaining his resignation from the League of Nations Committee for Intellectual Co-operation.

"I did so because the activities of the League so far had convinced me," he said, "that there appeared to be no action, no mater how brutal, committed by the present power group against which the League could take a stand. I withdrew because the League of Nations, as it functions at present, not only does not embody the ideal of an international organization, but actually discredits such an ideal.

"I did it, however, with inner reluctance, because the hope had not quite died in me that into this shell of a League of Nations a better content might yet grow in time. I am comforted by the thought that in my place one of the cleanest, finest men was elected, Professor Lorentz of Haarlem, whereat nobody could be happier than I. May the League in the future prove my harsh words to have been false."

WOMAN HURT IN STORM DIES

Mrs. Rose Herring Was Crushed in Automobile in Brooklyn.

Mrs. Rose Herring, of Buffalo, N. Y., died yesterday in Kings County Hospital, the fifth victim of the storm that swept the city, especially Brooklyn, on Tuesday. She was driving the automobile which was crushed when the brick wall, 40 feet high and nearly 200 feet long, around the B. M. T. repair shops at Gilien Place and Bushwick Parkway, was blown over by the wind.

Checking up the storm damage in Prospect Park, Park Commissioner John N. Harman said that 1,000 trees had been injured and that nearly $200,000 worth of park property had been wrecked. One elm, about 100 years old, was toppled over at the Third Street entrance to the park. Workmen were assigned to clear way the débris. The park will be reopened to automobile traffic this morning.

PARK ANIMALS SOLD.

Buffalo, Puma and Zebus Among Those Disposed Of at Auction.

The annual auction sale of the Department of Parks took place at the Sheepfold, Central Park West and 66th Street, yesterday morning, with practically the same buyers on hand as in former years. The animals sold were one cape buffalo, one puma, seven two-months-old pigs, three zebus, two cows, a bull, 15 Dorset ram and 15 Dorset ewe lambs.

The animals brought a total of $314.50. Buyers of lambs were the Pony Stock Company, Andrew Tulley and J. J. Flynn. A new buyer was Hugo Strauss of Brooklyn, who obtained the Cape buffalo for $45, and the three zebus for $95.

POLICE HERO RETIRED.

Lieut. Hauptman Received Medals for Rescues at Windsor Hotel.

Lieutenant Solomon Hauptman, attached to the headquarters staff, retired from the Police Department yesterday, after serving almost twenty-seven years. He was appointed to the force Dec. 27, 1896.

Lieutenant Hauptman was one of the heroes of the Windsor Hotel fire at Forty-seventh Street and Fifth Avenue on March 17, 1899. Hauptman rescued many guests and for his heroic work received the Peter F. Meyer gold medal. He also received a medal from the department and was promoted to the rank of sergeant. He was made a lieutenant Sept. 14, 1905.

EARL NORTHESK STRICKEN.

Fiance of Jessica Brown Operated On for Appendicitis.

Special to The New York Times.

BUFFALO, N. Y., June 27.—Because of an operation for appendicitis which he underwent on Monday night the Earl of Northesk, fiancé of Miss Jessica Brown, former "Follies" dancer, is confined to the Buffalo General Hospital. Dr. Earl P. Lothrop, who performed the operation, said this afternoon that he expects that the Earl of Northesk will fully recover.

Miss Brown has been a constant visitor at the hospital since her fiancé was brought there Monday night.

Operation on Andrew J. Nutting.

Andrew J. Nutting, for forty-four years a leading merchant of Brooklyn, is in the Greenwich, Conn., Hospital recovering from a slight operation. Mr. Nutting, who is 89 years old, lives during the Winter at 300 Park Avenue, and spends the Summer months at Greenwich. He probably will be able to leave the hospital in two weeks.

Law to Leave London for a Resort.

LONDON, June 27 (Associated Press).—Andrew Bonar Law has sufficiently improved in health to be able to leave London for a resort on the South Coast. It is authoritatively stated that there has been a slight but distinctly favorable result from the treatment the former Prime Minister recently underwent.

Operate on Jane Addams in Tokio.

TOKIO, June 27 (Associated Press).—Miss Jane Addams, the Chicago social worker, was operated on in a hospital here today for a tumor of the breast. The surgeons found nothing to indicate that the growth was malignant.

WESTCHESTER WOMEN ON COUNTY COMMITTEE

Republican Leader Gives Them Joint Control in Party Organization.

Special to The New York Times.

MOUNT VERNON, N. Y., June 27.—William L. Ward of Port Chester, Republican leader of Westchester County, announced today that Republican women had been appointed on the new Executive Committee of the Westchester County Republican Committee, which controls organization politics in the county. This is the first time the women have been given joint control with the men.

Among the prominent members of the committee are Mrs. Henrietta Livermore of Yonkers, who is Chairman of the Republican Women's State Association, and Mrs. Francis A. Winslow, wife of Federal Judge Winslow.

"Women seem to be much quicker to learn to do things than many men," said Mr. Ward, "and it is now up to the women to get out the biggest vote possible."

MRS. SABIN HONORED.

Wife of Banker Named on Republican Committee.

Mrs. Charles H. Sabin, wife of the banker, was designated yesterday as the New York member of the newly created Advisory Committee of the Republican National Committee. The designation was made by Charles D. Hilles, member of the Republican National Committee from New York, after a conference with Senator James W. Wadsworth Jr., George K. Morris, Chairman of the Republican State Committee, Sarah Schuyler Butler, Vice Chairman of the State Committee; Mrs. Arthur L. Livermore, member of the executive committee and Lafayette B. Gleason, Secretary of the State Committee.

GEN. LEWIS T. BRYANT DIES SUDDENLY AT 49

New Jersey Commissioner of Labor for Many Years Was a Civil Engineer and Lawyer.

Special to The New York Times.

TRENTON, N. J., June 27.—Brig. Gen. Lewis T. Bryant, State Commissioner of Labor, died suddenly early this morning. He spent yesterday in Newark and, returning here, worked so late in his office that he decided to spend the night here instead of going to his home in Atlantic City.

General Bryant was born in Atlantic County, July, 1874. He was graduated from the Pennsylvania Military College at Chester, Pa., with the degree of civil engineer, was admitted to the New Jersey bar in 1898, mustered into the United States Volunteer Army as Captain of Company F, Fourth New Jersey Volunteer Infantry, July 14 of the same year. He was promoted to Major in the same regiment in the Spring of 1899, and was made Assistant Inspector General of the National Guard of New Jersey, with the rank of Lieutenant Colonel. Later he received the brevet rank of Brigadier General.

On Jan. 8, 1904, he was appointed Inspector of Factories and Workshops. The title of the office was changed to that of Commissioner of Department of Labor by an act of the Legislature, and on March 24, 1904, the General was appointed as such by Governor Murphy for a term of three years.

In 1907 Governor Stokes gave the General another term, and he was reappointed by Governor Fort in 1910, and on Feb. 18, 1913, Governor Woodrow Wilson appointed him for another term.

HORACE DE LISSER DEAD.

Founder of Ajax Rubber Co. Was Head of the Broadway Association.

Horace De Lisser, founder and Chairman of the Board of the Ajax Rubber Company, died yesterday at his home, 200 West 57th Street, after a brief illness resulting from a nervous breakdown. Mr. De Lisser was President of the Rubber Association of America and President of the Broadway Association. He was also prominent in the Masonic Order, being a Shriner and a member of Pacific Lodge.

Besides being prominent in the auto tire industry, he was also active in civic affairs. He was an organizer and Treasurer of Orphans' Day Automobile Association, and was a member of these clubs: Lotos, New York Athletic, Rotary and Lambs. He maintained a country place, Grenwold Estates, Great Neck, where he devoted his leisure to the cultivation of rare orchids.

He is survived by his wife, Ione Maggard De Lisser, and a brother, Rudolph De Lisser. Funeral services will be held in Masonic Temple, Friday, at 2 P. M.

DR. MARTIN A. MEYER DEAD.

Rabbi of Temple Emanu-El, San Francisco, Had Served in Brooklyn.

SAN FRANCISCO, June 27.—Rabbi Martin A. Meyer was found dead today in his studio here, supposedly a victim of heart disease.

Dr. Martin A. Meyer was rabbi of Temple Emanu-El, San Francisco, and occupied the chair of Semitic Languages in the University of California. He was a graduate of the Hebrew Union College, in Cincinnati, and was the first graduate to be sent to Palestine, where he was in charge of the work of the American Exploration Society. Upon his return he wrote "Gaza," a report on the excavated city of the early Phoenicians. Columbia University made him a Doctor of Philosophy.

He served congregations in Albany and in Brooklyn before he was called to San Francisco.

Mgr. Flood's Funeral Today.

Under escort of a special guard of the St. John's Club and the Knights of Columbus the body of Mgr. James W. Flood, rector of the Church of St. John the Evangelist, Fifty-fifth Street and First Avenue, was removed from the rectory to the church. The funeral will be today. Requiem mass will be celebrated by Archbishop Hayes. He will be assisted by Mgr. Thomas Duggan, Vicar General of the Diocese. Interment will be in Calvary Cemetery.

Julio Federico Sorzano.

Julio Federico Sorzano, a civil and consulting engineer in this city since 1879, died on Monday at his home, 811 Union Street, Brooklyn, at the age of 71 years. Mr. Sorzano was educated in France and Belgium and was a member of the American Society of Civil Engineers, the American Society of Mechanical Engineers, the French Society of Civil Engineers, the Institute of Civil Engineers of Great Britain and the Chamber of Commerce of New York. He was also a former President of the Pan-American Chamber of Commerce. He left a widow, a son and three daughters.

Obituary Notes.

CHARLES J. SCHLEGEL, Treasurer of Charles Schieren & Co., leather merchants, and for many years an associate of ex-Mayor Charles A. Schieren, died of heart disease on Monday at his home, 11 St. James Place, Brooklyn, aged 72 years. He was a member of the Apollo Club and the Commonwealth Council, Royal Arcanum.

GUSTAVE SCHRIEBER, for twenty-nine years an attaché at the Criminal Courts Building, died yesterday at his home, 1,617 New York Avenue, Brooklyn. His wife died a year ago.

CHARLES L. MINIKHEIM, 86 years old, Superintendent of the farm of the Sea View Hospital of New York City, died yesterday at the home of his daughter, Mrs. H. M. Daroche, 277 Bloomfield Avenue, Passaic, N. J.

Born.

COHEN—To Mr. and Mrs. M. M. Cohen a daughter, Joselyn Julia, Polyclinic Hospital, June 26.

GETTINGER—Mr. and Mrs. Paul P. Gettinger (nee Anna J. Welkenberg), 720 West 173d St., announce the arrival of a daughter, on June 26, 1923, at Stern's Sanatorium.

Married.

ADLER—GUTMANN—Mr. and Mrs. Sumner Gutmann of 88 Park Av., East Orange, N. J., announce the marriage of their daughter Marion to Mr. Albert A. Adler of Newark, N. J., on June 27, 1923.

HEROLD—LOWENSTEIN—Mr. and Mrs. L. Lowenstein of Philadelphia announce the marriage of their daughter Rosalind to Albert Herold on June 6, in Philadelphia.

SILBERKRAUS—FEITLER—Mr. and Mrs. Max Feitler, 2,609 Briggs Av., announce the wedding of their daughter Gertrude to Mr. Harold S. Silberkraus, June 24, at Hotel McAlpin.

Died.

BABCOCK—June 23, 1923, Alexander Harrison Babcock. Besides a widow he leaves two brothers, M. F. Babcock of Los Angeles, Cal., and F. E. Babcock of Brooklyn, also a sister, Mrs. J. Kirby Post of Queens.

BAER—Isidor, on June 27, after a short illness. Funeral Friday.

BALTES—On June 26, Fernando Baltes, dearly beloved husband of Della Mannix. Funeral private.

BIGLEY—On June 26, Josephine M., daughter of the late Richard and Mary Bigley and sister of the late Rev. Joseph H. Bigley, at her residence, 63 Morningside Av. Funeral from her late residence on Friday, June 29, at 9:30 A. M. Mass of requiem at St. Joseph's Church, 125th St. and Morningside Av., at 10 A. M. Interment St. Raymond's Cemetery. Automobile cortege.

BLISS—On June 26, 1923, Louis E. Bliss, beloved husband of Alma Herzig Bliss, brother of Henry E., Otis J., Edward Bliss, Elise Mischlich and the late Fred Bliss. Funeral services at his late residence, 156 East 49th St., Friday, at 8 P. M. Members of New York Council, No. 70, Jr. O. U. A. M., invited to services.

BLISS—George Newell, on Wednesday, June 27, 1923, in his 75th year, at his residence, 30 Douglas Road, Glen Ridge, N. J., husband of Harriet Wells Royce Bliss. Notice of funeral hereafter.

BUSER—At College Point on Tuesday, June 26, 1923, Charles Buser, age 80. Funeral from his late residence, 228 17th St., College Point, on Friday, June 29, 1923, at 2 P. M. Interment Flushing Cemetery.

CROOKSTON—Cecelia V., on Tuesday, June 26, beloved wife of Asa W. Crookston. Funeral from her late residence, 2,776 Morris Av., on Friday, June 29, at 10 A. M., thence to the Church of Our Lady of Mercy, Marion Av., near Fordham Road. Interment Gates of Heaven Cemetery.

DE LISSER—Horace, of Grenwold Estates, Great Neck, L. I., at his city residence, 200 West 57th St., New York City, on Wednesday, June 27, 1923, at 1:30 P. M., in his 57th year, beloved husband of Ione Maggard and brother of Rudolph, son of the late Edmund De Lisser and Hannah Lopez. Funeral services at Masonic Temple, Pacific Lodge, Friday, 3 o'clock.

DE LISSER—Horace. Brethren of Pacific Lodge, 233, F. and A. M., are earnestly requested to attend Masonic funeral services for our late brother, Horace De Lisser, in Masonic Hall, 50 West 24th St., New York, on Friday afternoon, June 29, at 3 o'clock.
CHARLES J. WILEY, Master.
EDWARD C. WHITE, Secretary.

DE WITT—On June 27, 1923, Lydia Burroughs, widow of William De Witt, in her 77th year. Funeral services will be held at the Reformed Dutch Church, Elmhurst, L. I., on Saturday, June 30, at 2 o'clock. Interment at the convenience of the family.

DOANE—Of Stockbridge, Mass., on Tuesday, June 26, William Edward, husband of Elizabeth Adeline Doane, in his eighty-first year. Services at the house on Thursday, June 28, at 5 P. M.

DOOLEY—At her residence, 232 Clermont Av., on June 26, Rebecca F., beloved wife of Edward J. and mother of Ethyll M. Doole. Solemn requiem mass will be celebrated at Queen of All Saints Roman Catholic chapel, Lafayette and Vanderbilt Avs., on Friday, June 29, at 9:30 A. M. Kindly omit flowers. Masses appreciated. Auto cortege.

ELSWORTH—Suddenly, on June 26, at 417 Riverside Drive, Emily Pilsbury, beloved wife of Alfred D. Elsworth. Funeral services will be held at her late residence on Friday, June 29, at 2 P. M.

FAHRENKOPF—On Monday, June 25, 1923, Charles J. Fahrenkopf, beloved father of Charles J., Gertrude F. and Frederick W. Fahrenkopf, in his sixtieth year. Funeral Thursday afternoon, 2 o'clock, from Herrlich Brothers funeral chapel, 3,520 3d Av., near 165th St. Interment Lutheran Cemetery.

FINK—Ethel H., beloved wife of William H. Funeral service on Thursday, 12 o'clock noon, 556 East Lincoln Av., Mount Vernon, N. Y.

FLOOD—On Monday, June 25, 1923, Right Rev. Mgr. James J. Flood, P. R., rector of the Church of St. John the Evangelist. Pontifical mass of requiem on Thursday morning at 10 o'clock.

FLOOD—The Fordham University Alumni Association announces with deepest regret the death of Right Rev. Mgr. Flood, 1868, rector of Church of St. John the Evangelist. Members are requested to attend the pontifical and requiem mass, June 28, at 10 o'clock.
WALTER A. LYNCH, '15, President.
JOHN J. CRAY, '17, Cor. Secy.

FURBUSH—At Philadelphia, Pa., on June 26, 1923, Dr. C. Lincoln Furbush, Director of Public Health of Philadelphia. Funeral service on Thursday afternoon at 4:30 o'clock at his late residence, 4,200 Locust Av., Philadelphia. Interment private. Please omit flowers.

GAY—Charles. The Funeral Church, Broadway and 66th St., Friday, 11 A. M., auspices Actors' Fund.

GEYER—On Monday, June 25, 1923, Frederick H., beloved husband of Ernestine M. Geyer, in his 47th year. Lithographic Union No. 1, friends and relatives are respectfully invited to the funeral services, at his late residence, 65 Orient Av., Brooklyn, on Wednesday, at 8 P. M. Interment Lutheran Cemetery, Thursday morning.

GOLDBERGER—Samuel, husband of Josephine Goldberger, at Rockaway Beach Hospital, Tuesday at 11:30 P. M. Funeral from 57 East 120th St. Thursday at 10 A. M.

GREVILLOT—Prosper, on June 26, in his 68th year, at his residence, 20 South 21st St., Elmhurst, L. I. Funeral services Friday, June 29, 10 A. M., at Church of Joan of Arc, 26th St., Jackson Heights, Elmhurst, L. I.

GROSSMAN—Jack Vincent, suddenly, on June 26, 1923. Services and interment at Columbus, Ohio.

HART—David B., beloved husband of Priscilla M. and son of the late Benjamin I. and Harriette Hart. Funeral from his late residence, 121 St. Nicholas Av., Friday, June 29, at 10:30 A. M.

HAVECKER—On June 26, 1923, Bruno Havecker, at his home, 105 Harriman Av., Jamaica, N. Y. Funeral services at his late residence on Friday afternoon, at 2 o'clock. Interment Lutheran Cemetery.

HEINICKE—Theodore (Mr. Teddy), formerly manager of Cadillac Restaurant, late of Cadillac Cafeteria, 6 East 23d St., suddenly Monday, June 25. Funeral from his late residence, 524 West 124th St., Thursday at 2 P. M. New Hampshire papers please copy.

HERTS—On June 26, 1923, Florence Stiner, widow of Isaac H., and beloved mother of Edwin J., Henry B. Herts and Florine H. Grunthal. Funeral services at her late residence, 2,345 Broadway, on Friday, June 29, at 10 A. M. Interment private.

HOLDEN—John E., suddenly, at Peekskill, N. Y., on June 26, beloved son of Edward E. and Grace McMahon Holden. Funeral from his late residence, 2,689 Sedgwick Av., Friday, June 29, 9:30 A. M.; thence to St. Nicholas of Tolentine Church. Interment at Woodlawn.

HORAN—In New York City, suddenly, on June 26, 1923, Catherine Horan, formerly of Bay Shore, L. I., sister of Henry and Thomas Horan. Communicate with Henry Daily of Babylon, L. I.

JACOBS—Abraham, Wednesday, June 27. Funeral services Mount Judah Cemetery, Cypress Av., Evergreen, 2 o'clock, Thursday, June 28.

KELLER—Suddenly, on June 27, 1923, Edward Read, beloved son of Mrs. Mary R. Keller. Funeral services at his late home, 112 West 2d St., Mount Vernon, N. Y., Saturday afternoon at 2 o'clock. Interment private.

LARKIN—On June 26, 1923, Catherine Larkin, formerly of 15 East 61st St. Funeral Friday at 9:30 A. M. from Richard Torpey's Funeral Parlor, 200 West 132d St., thence to St. Vincent Ferrer's Church, 66th St. and Lexington Av., where a solemn requiem mass will be celebrated at 10 A. M. Interment at St. Raymond's Cemetery.

LEEMING—Esther, June 26, 1923, at her home in New Canaan, widow of Colonel Woodruff Leeming, and beloved mother of Honor, Howard, Esther and Elizabeth. Funeral at New Canaan Thursday, June 28, 1923, 4 o'clock. Trains leave New York 1:20 standard time.

LIEBER—Resi, beloved wife of Jacob, mother of the late Samuel, Edward, Ben and Frances. Funeral Friday, June 29, at 10 A. M., from her late residence 2,067 Mohegan Av., Bronx. Friends and relatives invited.

LINDLEY—John, son of the late Rev. Daniel Lindley, on Wednesday, June 27, at his residence, 144 East 56th St. Funeral private. It is requested that no flowers be sent.

MEINIKHEIM—At Passaic, N. J., June 27, 1923, Charles L. Meinikheim, in his 86th year. Funeral services at the home of his daughter, Mrs. H. M. de Roche, 297 Bloomfield Av., Passaic, N. J., Friday, June 29, at 1 o'clock P. M. Interment Maple Grove Cemetery, Long Island, N. Y.

MUHLKER—On June 27, at her residence, Catherine, widow of the late Frederick Muhlker and mother of Minnie, Frederick G. and William C. Muhlker and Louise C. Quin. Services Friday evening, June 29, 1923, at 8:30 P. M., at Herrlich's Funeral Chapel, 332 East 86th St. Funeral Saturday, June 30, at 10 A. M. Interment Cedar Grove Cemetery.

MULVANEY—Henry P., of City Island, N. Y., June 27. Notice of funeral hereafter.

PEREIRA—Fannie R., beloved wife of the late Isaac Rodrigues Pereira, dear mother of Laura, Estelle and Milton. Services at Meyers's Funeral Parlors, 228 Lenox Av., Thursday, June 28, at 10 A. M.

PINCUS—Euphemia, beloved wife of Leopold Pincus, mother of Julius, Emil and Mrs. Arthur Weiss. Funeral private.

PRESCOTT—On June 26, 1923, George C. Prescott. Services at the Chapel of St. Luke's Hospital, West 113th St., Thursday, 2 o'clock.

RAPPAPORT—Louis, June 27, 1923, husband of Beckie Rappaport. Funeral service Thursday, June 28, at 1 P. M., at 231 Bainbridge St., Brooklyn.

SAVAGE—Charles E. Woodcock Savage, suddenly, June 26, 1923. Funeral services Thursday, June 28, at 2 P. M., at Chapel of the Intercession, Broadway & 155th St., New York.

SAVOY—Bert, suddenly, on June 26, 1923. Remains at The Funeral Church, Broadway at 66th St. Notice of time of service later.

SIVELL—On June 26, 1923, Elizabeth S., wife of the late Hugh M. Sivell. Funeral Service at Dargeon's Chapel, 107th St. and Amsterdam Av., Friday, June 29, at 10:30 A. M. Interment private.

SPROTT—Suddenly at White Plains, N. Y., on June 25, 1923, Albert West, husband of Julia E. Homan. Funeral services will be held at his late residence, 158 Fisher Av., White Plains, on Thursday at 2 P. M. Train leaves Grand Central Terminal at 12:55 daylight saving time.

STORCK—On June 25, 1923, Edward, beloved husband of the late Lillie Storck (nee Noelle) and beloved father of Frances, Hannah McCann and Minnie Orton. Funeral services to be held Thursday evening at 8 o'clock at his late residence, 1,219 Elder Av., N. Y. Funeral Friday A. M. Interment Lutheran Cemetery. Late member of Martha Washington Council No. 11, J. O. U. A. M., also member of Eureka Lodge No. 243 F. & A. M.

THOMSON—At Bloomfield, N. J., on June 26, 1923, Emma, wife of the late Pierce Thomson. Relatives and friends are kindly invited to attend funeral services at the home of her daughter, Mrs. J. M. Foote, 25 Grace Street, Bloomfield, on Thursday, June 28, at 3 o'clock. Interment Bloomfield Cemetery.

WEDEMEYER—Rev. W. G., June 25, 1923, in his 59th year, beloved husband of Agnes Schenck. Funeral services at the First Baptist Church, Lakewood, N. J., Friday the 29th, at 2:30 P. M. Remains will lie in state between 12 and 2 P. M. Interment Woodlawn Cemetery, Lakewood, N. J.

WHITECAR—William A. Brethren of Pacific Lodge, No. 233, F. and A. M., are earnestly requested to attend Masonic funeral services for our late brother, William A. Whitecar, at Morgue Chapel, foot of East 29th St., Thursday afternoon, June 28, at 2 o'clock.
CHARLES J. WILEY, Master.
EDWARD C. WHITE, Secretary.

In Memoriam.

BALSAM—Jennie (nee Milstein). In cherished and loving memory of a devoted wife and beloved mother, who departed this life (the 14th day of Tomas) July 10, 1922.

LEVY—Alvin. In constant loving memory of our little darling, who passed away June 28, 1921.
ROSE AND GERSON LEVY.

SILBERSTEIN—In loving memory of Rosabel Silberstein, who departed this life June 28, 1904.

Advertisements of Births and Deaths for insertion in The New York Times may be telephoned until midnight to Bryant 1000.

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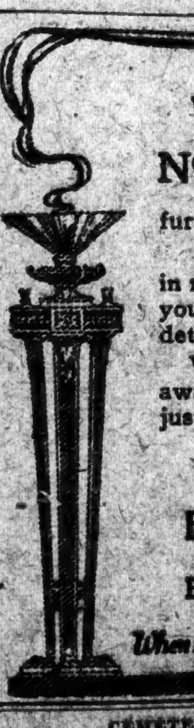
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LOST AND FOUND

Advertisements for tomorrow received to midnight. Bryant 1000.

LOST.

BAG—Liberal reward for return of brown leather Boston bag containing ladies' personal effects, several strings of beads, keys; left on Riverside bus about 10 P. M. Wednesday evening. Tel. Yonkers 2658.

BANK BOOK—No. 5444, Chatham & Phenix National Bank, Broadway and 144th St., Interest Department.

BEADED BAG, Monday night, miser type, in Checker cab between 33d St. and 71st St.; large reward. Dr. M. Waxman, 136 W. 71st.

BILL CASE—Check, Ella Bermath; other contents; reward. 984 Green Av., Brooklyn.

CARD CASE, black, containing railroad and Pullman Co. passes issued to J. L. Strong, Field Accountant; reward. Apartment 1C, 60 Northern Av.

HAND BAG, lady's, last Monday in hallway, 645 West 171st, N. Y. City; kindly return old fashioned gold watch and receive suitable reward; no questions asked. G. S. Tallman.

KEYS in case lost; reward. A. Welsh, Main 2738.

MAIL—Package of mail, lost in the West End subway, between Cortlandt St. and Coney Island; reward. Joseph W. Myer Bros. 229 25th St., Brooklyn, or 170 Broadway, New York.

OIL PAINTING—Lost in taxi last Saturday afternoon; reward. 248 West 105th. O'Hara.

PACIFIC OIL CO. certificate No. 017,217, for thirty (30) shares in the name of Lilly B. Smith; notice is hereby given to show cause why duplicate should not be issued. Mrs. Lilly B. Smith, care Dr. H. A. Smith, Delta, Colorado.

PACKAGE containing letters, railroad folders, &c., lost between East Seventy-seventh and Worth Sts., Lexington Av. subway, Tuesday morning, June 26; reward. G. Walcott, 88 Worth St.

PASSBOOK lost, Columbia Bank, Broadway Branch, No. 01608; payment stopped; return to bank.

PENCIL, gold, lost Sunday, Polo Grounds, press gate; deep personal value; liberal reward. S 181 Times.

POWDER PUFF BOX—Gold, jeweled initialed A. P., lost; $100 reward. Butterfield 4333. S 188 Times.

PURSE—Lost at Long Beach, Rivera Baths, Sunday, June 24, containing wedding ring, diamond ring, 2 wrist watches, Liberty bond coupons, check for $39; liberal reward. Telephone Astoria 4499.

PURSE, gray leather, containing money and jewelry, consisting of a diamond bar pin, rings and earrings, in the vicinity of Fordham Road and Webster Av., Bronx; liberal reward. Tel. H. F., Rector 5300.

PURSE—Small, black, with 3 compartments, containing $8, chain, keys, &c., vicinity 85th St. and Broadway. Please return 165 Audubon Av., Apartment 46.

PURSE, with money and keys, in booth Gray's drug store, Wednesday; reward. X 2363 Times Annex.

PURSE—Between Central Park and Columbus on 69th; reward. Welsh, Main 2738.

AUTOMOBILE STOLEN.
SPECIAL REWARD.
1923 Cadillac Coupe. No. 61-23487. Initials G. M. G. License N. Y. 420-587. Stolen June 26th, west side Grand Central Terminal. Communicate with E. B. Hopwood, 75 Fulton St., New York. Telephone Beekman 8987.

Jewelry.

BAR PIN, diamond, platinum, lost, containing seven large diamonds. Reward offered for return. Telephone Wadsworth 0449.

BRACELET, gold link, 3 small diamonds, Tuesday, West 44th St. or in Mogul taxi; reward. Phone Stuyvesant 3460.

BROOCH, platinum, with diamond in centre and pearl each end; reward, $50. X 2362 Times Annex.

CIGARETTE CASE, silver, initials W. N. C. Return 219 West 46th St. Reward. W. N. Cripps.

CLASP, pearl, surrounded by diamonds, Sunday; reward. Phone mornings, Bowling Green 1563.

DROP, pearl, pear shaped, one diamond attached, lost last Fall; reward. Phone mornings, Bowling Green 1563.

EARRING—Jade, pearls, between 40th-42d Sts.; reward. Phone Murray Hill 2051.

ENGAGEMENT RING lost, either in Forest Hills or on Long Island train, solitaire diamond, platinum, with diamond setting, jeweler's name, Shreve, stamped inside. Liberal reward. Boulevard 4754.

FRATERNITY PIN, diamond, Chi Omega; name on back; reward. Stuyvesant 0979.

NECKLACE, 72 pearls, lost Saturday night, June 16, 9:30-12, between Bayside and Roslyn, L. I.; $1,000 reward, no questions asked. Dwight C. Leeper Co., 92 William St. Phone John 0777.

PIN—Gold feather, small diamond; vicinity Maiden Lane, Broadway, Fulton to Wall St.; reward. W 767 Times Downtown.

PIN—Near Park Av. and 82d St., a small pearl pin; reward if returned to room 101, 26 Broadway, New York.

STICKPIN—Diamond, Brighton Beach checking room, Sunday evening, between 4-8 o'clock; liberal reward. Phone Watkins 2772. Lehman.

VANITY CASE, gold, Saturday, about midnight, on 5th Av.; liberal reward. Plaza 6464.

WRIST WATCH—Gold, initials H. T. D., Sunday, steamer De Witt Clinton; reward. Decatur 6746-J.

$350 REWARD
for return of two rings left in ladies' washroom at Altman's, Monday, June 25; description—1 square diamond platinum solitaire ring and one gold ring set with 2 diamonds. Communicate Raymond C. Yard, Inc., 527 5th Av. Vanderbilt 8134.

Wearing Apparel.

NECKPIECE, Hudson Sable, Tuesday afternoon on 57th between 6th or on 5th Av.; reward. Miss Wilson. Rhinelander 1414.

NECKPIECE, sable—Lost on Brighton local at Union Square, Tuesday, 9:30 A. M.; reward. S 194 Times.

Cats, Dogs and Birds.

CHOW DOG—Red, short hair; reward. 742 Columbus Av. Arnold.

DOG—Small shepherd police, about 7 months old; right hind leg injured; reward. Morningside 1020.

POMERANIAN lost, 5 years, black, gray chin; answers to name Nippy. Reward. Goodfriend, 826 Kelly St.

PUBLIC NOTICES.

ON JUNE 30, 1923, WILL PURCHASE AND make final payment business conducted by Seloff Dressmaking Shop, 492 East 169th St. Present claims before that date. HIRSCH, 1,209 College Av., Bronx.

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Best Results From The Times

June 25, 1923.

THE NEW YORK TIMES:

In my years of experience in advertising apartments I have tried all the newspapers. The best results by far for finding better class tenants have come through The New York Times. A single three line advertisement appearing in The Times on a recent Sunday brought twenty prospects, and the apartment, which is located on 86th Street, was rented by my agent on the premises at 11 A. M. of that day.

STEPHEN W. REIMAN,
252 West 102nd Street,
New York City.

Estates Appraised.

New York.

ADAMS, JAMES (April 19, 1922). Sinclair Adams executor of $234,163 left to nephews and nieces, with the exception of $7,000 to organizations of the Reformed Presbyterian Church. He had $147,058 in securities.

COHEN, CLARA WOLF (Dec. 28, 1918). Louis Cohen administrator of $872, but there was a deficit of $2,500.

COLON, GEORGE E. (July 13, 1922). Katherine J., widow, is executrix and gets $15,748 estate.

CUCHOL, BARBARA (Nov. 28, 1920). Joseph Cuchol executor of $180, but there was a deficit.

DOLAN, LUCY (March 28). John A. Murray executor of $13,900, left to her sister, Margaret.

DYER, NANNIE (Sept. 25, 1922). William Johnson, executor of $6,320, left to husband and three sons.

FRIEZE, MARY C. (Sept. 3, 1922). Hampton C. Marsh, nephew, is executor and gets bulk of the estate of $17,343, the rest going to other relatives.

FUHR, JEANETTE (March 6). Jacob Fuhr executor of $10,926, left to three sons and two daughters.

HUMMEL, MINNIE (Jan. 3). Adolph S. Hummel, son, is executor and gets the estate of $158,913.

MORRIS, JAMES HOWARD (Dec. 18, 1922). Eliza G. Morris administratrix of $12,535, and gets it.

SIEVERS, BERTHA (Nov. 15, 1921), resident of New Jersey. John D. Kroog executor of $25,000, left to two daughters and son.

Kings.

BARNETT, JOHN W. (May 8, 1921). Estate—gross, $5,720; net, $4,635. To sisters, Harriet and Josephine Barnett, London, England, $2,277 each. Thomas H. Lomas, executor, Waretown, N. J. The estate includes cash, $2,762; Liberty bonds, $1,300; life insurance, $1,040; optical business (sold), at 160 Fifth Avenue, $600.

BELOW, FREDERICK (March 21). Estate—gross, $26,085; net, $21,635. To widow, Elizabeth Below, executrix, 2,830 Ocean Parkway. The estate includes the premises on the east side of Ocean Parkway, near Neptune Avenue, $14,000, and cash $1,633.

BLOOM, CHARLOTTE (April 28). Estate—gross, $5,350; net, $4,269. To husband, Hiram Bloom, executor, Woodmere, L. I. The estate includes equity of $4,433 in the premises at 490 Fourteenth Street, and cash, $759.

BLUMENTHAL, ROSE (Jan. 14, 1921). Estate—gross $14,440, net $12,850. To sisters, Flora F. Wenkell, Piqua, Ohio; Rosalie Peck, Avondale, Ohio; Lena Kahn, 3,744 Reading Road, Cincinnati, Ohio, and a brother, Adolph Fox, 1,929 North Broad Street, Philadelphia, each $2,000; Montefiore Home for Incurables, Hebrew Sheltering Guardian and Orphan Asylum, Pleasantville, and the Home for Jewish Aged $200 each. The estate includes jewelry, $945, and these stocks: 40 shares Hart Schaffner & Marx, $4,200; 10 National Cloak and Suit Company, 9 Sears-Roebuck Company, 10 American Tobacco Company, 20 Reading Company first preferred, 10 each Union Pacific, U. S. Steel, Bethlehem Steel, Atchison, Topeka & Santa Fe Railroad, American Telephone and Telegraph Company, and American Smelting and Refining Company, which, with bonds, amounts to a total of $13,254.

BRAND, ELLEN (May 8, 1923). Estate—gross $9,563, net $8,104. To Ellen F. Quinn, grandniece, 357 West Eleventh Street, Manhattan, $2,000; to Emma, Carrie and Sophie Brand, grandnieces, $1,155 each; to William Brand, 22 Ridgewood Place, $955; Arthur Brand $1,383 and $500 each to the Home for the Aged, Bushwick and DeKalb Avenues, and the Catholic Orphan Asylum, Boerum Place. The estate includes cash in bank $9,135.

BROSNAN, MARGARET L. (July 1, 1922). Estate—gross $17,805, net $14,717—to brothers, John F. Gaffney, administrator, 592 Eleventh Street, and Edward E. Gaffney, Hasbrouck Heights, N. J. The estate includes house and lot at 592 Eleventh Street and six lots on Fifty-first and Fifty-second Streets, cash $1,258, mortgages $5,320, Liberty bonds $2,600, jewelry, &c., $1,115 and five shares Erie Railroad $113.

CROPSEY, PETER (Nov. 11, 1922). Estate—gross $6,217, net $3,517—to widow, Mary Cropsey, executrix, 533 Warren Street. Estate includes equity in house at 533 Warren Street $2,500 and cash $3,681.

DRAPER, HENRY C. (April 1, 1923)—Estate—Gross, $14,317; net, $12,000. To widow, Jane Draper, life interest in $11,600, present value of which is $2,821; to daughters and sons—Sadie Anketell, 138 Rutland Road; Ethel B. Nagel, 21 Jefferson Place; William R. Draper, 105 Grove Street, Hempstead, L. I., and Chester A. Draper, each $757; Margaret I. Draper, a daughter, 738 Rutland Road, $1,000. Thomas Anketell, executor. The estate includes mortgages, $7,200; cash, $730, and house and lot at 138 Rutland Road, $6,100.

FISHER, BERIL (Oct. 1, 1922)—Estate, $10,540, to widow, Bessie Fisher, and children, 23 Grafton Street. Samuel Fisher, administrator, 23 Grafton Street. The estate includes the premises at 23 and 25 Grafton Street, $10,000, and cash, $540.

GABEL, PAUL (April 4, 1923)—Estate—Gross, $11,152; net, $10,502; to widow, Alvina C. Gabel, administratrix, 105 St. James Place. The estate includes the premises at 105 St. James Place and cash, $1,270.

HALE, ELEANOR (Feb. 8, 1922). Estate, $11,402. To sister, Sarah Hale, 75 Taylor Street, $5,701; to nieces and nephew—Sarah A. Little, 720 Decatur Street; Jennie Willdigg, Hollis, N. Y., and Harry W. Hale, Stamford, Conn.—each $1,900. The estate includes the premises, 75 Taylor Street, $7,000, and cash, $3,970.

HARMON, MARGARETTE (Nov. 28, 1921). Estate—gross $8,628, net $2,258—to a cousin, Harry W. Harmon, administrator, 298 Summit Avenue, Summit, N. J. The estate includes cash, $980; four shares stock Chemical National Bank, $2,000; ten shares Consolidated Gas Company, $800; 375 shares Elizabethtown Water Company, $3,000, and $1,000 bond Consolidated Gas Company.

KAMIEN, ANNA (Sept. 21, 1921). Estate—Gross $22,584, net $21,689—to husband, Max Kamien, executor. The estate includes one-half interest in the premises at the north corner of Columbia and Sackett Streets, valued at $22,000. This property was jointly owned by the decedent and her husband.

RODEMANN, GEORGE (March 5, 1923)—Estate, gross $64,881, net $59,605, to a nephew and nieces, Eugene A. Rodemann, administrator, 49 Wionant Avenue; Margaret Rodemann and Matilda Toledo, 151 Locust Street, Flushing, L. I. The estate includes the premises, 63-65 New York Avenue, 1962-4-6 Atlantic Avenue, and other realty, with equities valued at $47,896.

TOWNSEND, SAMUEL (Jan. 27, 1923)—Estate, gross $12,613, net $11,842, to a friend, Gertrude E. Lamarque, executrix, 44 Seventh Avenue, $7,375, and $833 each to brothers and sisters, George W. Townsend, St. Albans, N. Y.; James M. Townsend, Fannie H. Wilkinson and Sarah Townsend, all of London, Eng. The estate includes bonds, Brooklyn Edison Company, Northern Pacific Railroad Company, N. Y. Central, Gt. Northern Railway and Liberty bonds amounting to $5,133, and cash $4,881.

Wills for Probate.

New York.

ABRAMS, JACOB (June 4)—Estate, personal, about $250, to wife, Dora. Seymour, son, and Elias E. Kohner are executors.

DEE, MARY E. (June 17) Estate, personal over $10,000; real over $10,000. To M. Joseph Horan, grandson, $1,000; to Sister Miriam Veronica of the Order of Charity, Mount St. Vincent (Mary L. Dee), daughter, $10,000; Helen M. Horan, daughter, $25,000; Elsie M. Dee, daughter, personal effects and $30,000; residue to Elsie M. Dee and Helen Horan, daughters. Elsie M. Dee and Helen Horan, daughters, are executrices.

McSHERRY, PATRICK J. (June 16)—Estate, personal, upward of $10,000; real property, upward of $1,000. To Archbishop Hayes for masses, $500; residue to wife, Maria, executrix.

VREDENBURGH, SIDNEY J. (June 21)—Estate, personal, $4,000, to George Heime, nephew, executor.

WELNITOWSKY, GUSSIE (March 27)—Estate, $500, to Sheine, daughter, and Isaac and Hershel, sons. Simon and Sarah Kaplan are executors.

Kings.

DOUDEN, ALICE (May 31, 1923). Estate, $3,500. Specific legacies to nieces, Jennie Whitworth, 2,129 Cortelyou Road, and Lillian Reither, 261 Halsey Street, and to daughter-in-law, Helen L. Douden; residue to William Douden, a friend, Kate Barlet, Lebanon, Pa., and Mrs. Clarence O. Douden, executrix, 1,193 Gates Avenue.

HEPPLESTONE, WILLIAM H. (May 13, 1923). Estate, $5,000, to widow, Agnes Hepplestone, and son, William H. Jr., 2,582 Bedford Avenue, equal share in business of decedent, the Williamsburg Gasoline and Auto Supply Co. J. L. Paller, executor, 1,431 East Twenty-second Street.

SWANSON, EMMA M. (April 24, 1923). Estate, $7,600, to a daughter, Florence E. Nelson, executrix, 521 Seventy-sixth Street, and son, George H. Swanson, 2,829 West Sixth Street, Coney Island.

SULLIVAN, MARGARET A. (May 22, 1923). Estate, in excess of $5,000, to sons, John F. Sullivan Jr., 83 Macon Street, Edward D. Sullivan, 182 Clermont Avenue, Arthur Sullivan, and a daughter, Nellie L. Harkness. The decedent and her husband, John F. Sullivan, made a joint will, disposing of property of $12,000, which was probated at his death and in favor of the widow, on Jan. 4, 1919. The same will is now offered for probate, at her death.

WESTHOLM, LAWRENCE (May 22, 1923). Estate, $16,000, to widow, Clara L. Westholm, executrix, house and lot, 250 Rutland Road; residuary to a daughter, Lillian C., and son, Lawrence Westholm. The estate includes 70 shares of the Borden Condensed Milk Company.

WILLIAMSON, CHARLES A. (May 4, 1923). Estate, $2,350, to widow, Bertha Williamson, executrix, 216 East Forty-third Street.

Police Department.

Commissioner Richard E. Enright yesterday issued these orders making changes in addition to those noted in THE NEW YORK TIMES of yesterday.

Transfers and Assignments.

To take effect July 27.
SERGEANTS.

Adam Spies Jr., from 48th Precinct to 73d; Daniel F. Cashman, from 50th Precinct to 103d, assignment to bicycle duty discontinued.

To take effect 8 A. M., June 28:

Joseph Goldstein, from 38th Precinct to 50th; Richard O'Flaherty, from 63d Precinct to 38th.

PATROLMAN Timothy Hartnett, from 66th Precinct to 60th, assigned as attendant.

Temporary Assignments.

PATROLMEN.

John Kaiser and William J. Robinson, 29th Precinct, assigned to duty inspecting vacant houses in uniform, for 19 days, from 8 A. M., June 27; David Torpey, 42d Precinct, assigned to day tour and excused from reserve duty, for 20 days, from 8 A. M., July 4; Edward L. Moran, 50th Precinct to Headquarters Division, Bureau of Telegraph, Manhattan, for 19 days, from 8 A. M., June 27.

For 15 days, from 8 A. M., July 1:

John McNally and Frederick Carman, 74th Precinct, assigned to duty inspecting vacant houses in uniform; Edgar McQuade, Headquarters Division, from Raided Premises Squad to Public Office Squad, to duty at License Bureau of Department of Public Markets.

Leaves With Pay.

ACTING DEPUTY CHIEF INSPECTOR—Charles A. Formosa, Headquarters Division, for 1 day, from 8 A. M., June 30, to be deducted from vacation.

Sick Leaves Granted.

PATROLMEN—Edward A. Cooke, 113th Precinct, for 60 days, from June 27; Edward J. Hughes, Motorcycle Squad No. 1, for 30 days, from June 27.

Pay While on Sick Report Approved.

PATROLMEN—Edward F. Hogan, 87th Precinct, from April 18, during disability; Harry Desmond, 112th Precinct, from April 21 to April 23; William J. Schwobel, 118th Precinct, from April 26, during disability; William P. Schaefer, 120th Precinct, from May 20, during disability; William Wehrenberg, Traffic Precinct A, from April 2 to April 14; Elmer V. Hood, Traffic Precinct A, from May 12, during disability; John E. Magner, Traffic Precinct B, from March 23 to May 14; James J. Sullivan, Traffic Precinct B, from May 12, during disability; John B. Stevens, Motorcycle Squad No. 2, from May 7 to May 14.

PROBATIONARY PATROLMEN — William J. Aichermes, Headquarters Division, Training School, from May 3, during disability; Lawrence W. Dagger, Headquarters Division, Training School, from May 5 to May 9.

Death Reported.

RETIRED PATROLMAN—John Kemp, formerly attached to the License Squad, June 23, at residence, 1,581 Mayflower Avenue, Bronx.

Fire Department.

Chief John Kenlon issued this order yesterday:

Tampering With Fire Hydrants.

Officers and members of the force are directed to request the Police Officer on post to summon to court any person known to have opened a fire hydrant without authority. A determined effort must be made at once to stop this practice of tampering with fire hydrants.

Pensioned.

On own applications.

Lieutenant Herman Nessel of Eng. Co. 88, on an annual pension of $1,900, to take effect July 1.

Engineer John Morris (1), of Eng. Co. 269, on an annual pension of $1,260, to take effect June 30.

Fireman First Grade William E. Hoffman of Eng. Co. 90, on an annual pension of $1,140, to take effect July 1.

Fireman First Grade Charles F. Hilderbrandt of H. & L. Co. 127, on an annual pension of $1,140, to take effect July 1.

Fireman First Grade Matthew A. Murray of H. & L. Co. 106, on an annual pension of $1,140, to take effect July 1.

Department Band.

Members of the Department Band and Bugle and Drum Corps will report to Engineer John D. Schuber at the Polo Grounds, at 2 P. M., Friday, June 29.

Penalty.

Fireman Second Grade Stephen J. McArdle, Eng. Co. 22, fined $5.00 for loss of coat badge No. 5522.

Leaves of Absence.

Fireman First Grade Henry J. Browne, H. & L. Co. 5, for 84 days from Aug. 5; Capt. John J. Cashman, Eng. Co. 278, for 9 hours, from 9 A. M., June 28; Lieut. John F. Davis, Eng. Co. 294, for 9 hours, from 9 A. M., July 1; Engineer Harry N. Knapp, Eng. Co. 70, for 15 hours from 6 P. M., June 28; Fireman First Grade Charles W. F. Miller, Eng. Co. 69, for 15 hours, from 6 P. M., June 30; Fireman First Grade John W. Dineen, Eng. Co. 69, for 9 hours, from 9 A. M., July 5; Fireman First Grade James P. Nevin, Eng. Co. 243, for 9 hours, from 9 A. M., July 1.

MISSING PERSONS.

The following persons were reported as missing yesterday to the police:

MARTHA CLARKE, 23 years old, 39 Third Avenue, 10:34 A. M. June 23; height 4 feet, weight 120 pounds, brown eyes, black hair, dark complexion; pongee waist, gray skirt, brown shoes, white stockings, white straw hat.

PAUL DI GIORGIO, 10 years old, 326 Tenth Avenue, 8 A. M. June 26; height 4 feet, weight 75 pounds, black eyes, black hair, dark complexion; black trousers, brown shoes, black stockings.

FRANK BERMAN, 13 years old, 1,586 Madison Avenue, 9 A. M. June 26; height 5 feet, weight 130 pounds, gray eyes, black hair, light complexion; gray suit, brown shoes, black stockings.

CATHERINE COYNE, 18 years old, 4,005 Barnes Avenue, 8 A. M. June 23; height 5 feet 6 inches, weight 125 pounds, brown eyes, brown hair, fair complexion; light Summer dress, black shoes and stockings, straw hat, black trimmings.

JAMES McDONOUGH, 14 years old, 228 West Sixty-seventh Street, 8:30 A. M. June 26; height 5 feet 4 inches, weight 90 pounds, hazel eyes, brown hair, fair complexion; white waist, gray pants, brown shoes, black stockings.

ALICE McRORY, 25 years old, 73 Pierrepont Street, Brooklyn, 5 P. M. June 23; height 5 feet 7 inches, weight 160 pounds, gray eyes, fair complexion; blue cape, blue skirt, brown shoes and stockings, tan hat.

ALICE CRANE, 38 years old, 197 Seventh Avenue, 2 P. M. June 24; height 5 feet 5 inches, 165 pounds, gray eyes, brown hair, fair complexion; tan suit, tan shoes and stockings, tan hat.

HELD AS POOR-BOX ROBBER.

Police Think Boy's Arrest Solves Thefts in Queens Churches.

Through the arrest of William Arhens, 16 years old, of 814 Prospect Avenue, Ridgewood, the police of the Glendale Station believe that they have solved the mystery of a series of poor-box robberies in Roman Catholic Churches of Queens. Arhens was arraigned before Magistrate Miller in the Ridgewood Court yesterday and held in $500 bail on a charge of larceny on the complaint of the Rev. John C. York, rector of St. Brigid's Roman Catholic Church, Ridgewood.

It was alleged by the police that Arhens was caught early yesterday morning attempting to break open the poor box in St. Pancras' Roman Catholic Church, Myrtle Avenue, Glendale. Arhens, it was said by the police, was recognized as being the same lad who broke open the poor box of this church last August.

Anti-Aircraft Artillery in Camp.

CAMP UPTON, L. I., June 27.—The Sixty-second Artillery (anti-aircraft), commanded by Colonel Charles H. Hilton, is now in Camp Upton conducting experiments of firing at moving targets, which are towed by airplanes. Preparation is being made for the coming of the 212th Artillery Regiment, N. G. N. Y., and the 198th Artillery Regiment of Delaware, which will receive instruction during July and August.

Today's Radio Program

June 28, 1923.
Eastern Daylight Saving Time.
Numerals after names of stations show wave lengths in meters.

WEAF, NEW YORK—492.

11:00 A. M.—"Why We Should Remember the Old Books," by James F. Morton Jr.
11:20 A. M.—"Current Opinion of World's Work," by Hawthorne Daniel.
11:50 A. M.—Market Reports.
4:00-5:30 P. M.—Beatrice Yerbury, soprano; Clemence Strohl, reader; Harry Roberts, piano; Vincent Allaria, baritone.
7:30 P. M.—Talk by Mrs. Wallace Reid.
7:45 P. M.—Gordon Male Quartet.
7:50 P. M.—"Experiences with the Head Hunters of the Andes," by H. E. Anthony.
8:05 P. M.—Carolinians Dance Orchestra.
8:25 P. M.—Gordon Male Quartet.
8:40 P. M.—Carolinians Dance Orchestra.
9:00 P. M.—"Little Stories about Big People," by Paul W. Kearney.
9:15-10:00 P. M.—Janet Stevenson, soprano; Lois Brown, piano.

WJZ, NEW YORK—455.

3:00 P. M.—Edna Bloom, soprano; Tillie Sper, piano; Sidney Cohen, piano; J. T. Noe, organist.
4:00 P. M.—Baseball scores every fifteen minutes.
4:05 P. M.—Matinee of the Lexington Avenue Theatre.
4:40 P. M.—Evelyn MacNevin, soprano.
5:00 P. M.—G. Magis, tenor.
5:15 P. M.—Soprano solos.
5:30 P. M.—Tenor solos.
5:45 P. M.—Farms and markets.
6:00 P. M.—Jack Rabbit Stories.
7:30 P. M.—Silver Jubilee Talk.
7:35 P. M.—Concert.
8:30 P. M.—Knight McGregor, tenor.
9:30 P. M.—Madison Avenue Methodist Quartet.
10:00 P. M.—"Interpretations," by Dagmar Perkins.
10:30 P. M.—Beulah Beach, soprano.
11:55 P. M.—Time signals, weather forecast.

WJY, NEW YORK—405.

7:30 P. M.—"The Chemist and the Rubber Industry," by B. R. Silver.
7:45 P. M.—Royal Marimba Band of Guatemala.
8:30 P. M.—Laughs from Life.
8:45 P. M.—Royal Marimba Band.
9:00 P. M.—"Good Housekeeping."
9:15 P. M.—"Once Upon a Time," 3-act play.

WDT, NEW YORK—405.

12:00-1:00 P. M.—Vocal selections.

WHN, RIDGEWOOD—360.

9:30-10:00 A. M.—Hints to the housewife.
10:30 A. M.—Weather forecast.
10:40 A. M.—Long Island farm service.
12:00-1:00 P. M.—Lunch hour gossip.
2:15 P. M.—Dr. Frank Crane broadcast.
3:45-5:30 P. M.—School children's radio forum; radio talk; code practice; trade news; agriogram; music.
9:30-10:30 P. M.—Gloria Chorus of the Ridgewood Heights Church.
10:30-12:00 M.—Musical program; Eureka Dance Orchestra.

WOR, NEWARK—405.

2:30 P. M.—Beatrice Edwards, soprano.
2:45 P. M.—Lecture, "The Territorial Development of the United States."
3:05 P. M.—Beatrice Edwards, soprano.
3:20 P. M.—Angileen Runser, piano.
3:45 P. M.—Talk.
6:15 P. M.—Garden Hints.
6:16 P. M.—"Mosquitoes and How to Abolish Them," by Wilbur M. Waldron.
6:30 P. M.—"War Risk Insurance," by J. F. Deegan.
6:45 P. M.—Act from "The Acquittal."
7:28 P. M.—Baseball scores.

WDAR, PHILADELPHIA—395.

12:00-12:55 P. M.—Organ recital; Arcadia Orchestra.
2:00-3:00 P. M.—Musical features.
4:30-6:00 P. M.—Tea time topics, music.
7:30-8:00 P. M.—Dream Daddy story.

WOO, PHILADELPHIA—509.

11:00 A. M.—Grand organ.
11:30 A. M.—Weather forecast.
12:00 M.—Tea Room Orchestra.
:55 P. M.—Time signals.
4:45 P. M.—Organ and trumpets.
7:30-8:00—Sports and police reports.
10:55 P. M.—Time signal.
11:02 P. M.—Weather forecast.

WIP, PHILADELPHIA—509.

1:00-2:00 P. M.—Organ recital.
3:00-4:00 P. M.—Emma Poulterer, soprano. Patrick Tierney, tenor.
8:00-9:00 P. M.—Ten Virginians Orchestra.
9:00-9:30 P. M.—Organ recital.

WFI, PHILADELPHIA—395.

10:15 A. M.—Produce market reports.
1:00-2:00 P. M.—Concert orchestra, market reports.
3:00-4:30 P. M.—Musical program.
6:30 P. M.—Orchestra; baseball scores.
7:00 P. M.—Bedtime story.
8:00 P. M.—Concert.

WBZ, SPRINGFIELD, MASS.—337.

7:00 P. M.—Time signals.
7:30 P. M.—Baseball scores; bedtime story.
7:45 P. M.—Talk.
8:00 P. M.—Laughs from Life.
8:15 P. M.—Thrift Talk.
8:30 P. M.—Baseball scores.
8:35 P. M.—Mrs. Percy P. Fletcher, soprano; Blanche Ferritor, violin; Professor Gustav Kreidte, piano.
9:15 P. M.—Bedtime story for grownups.
9:25 P. M.—Benjamin Franklin talks.
9:30 P. M.—Baseball scores.
10:55 P. M.—Time signals.

WGI, MEDFORD, MASS.—360.

5:00 P. M.—"Twilight Tales."
5:30 P. M.—New England weather forecast; closing report on farmers' produce market; live stock markets and butter and egg reports; agriograms; closing Stock Market reports.
6:00 P. M.—Late news sports.
6:30 P. M.—Boston police reports.
6:45 P. M.—Code practice.
8:30 P. M.—Dean Hanscom, tenor; "Rental and housing conditions," by I. E. Dierdorff; Amrad Pianoforte Club.

WNAC, BOSTON—278.

12:53 P. M.—Time signals.
1:01 P. M.—Weather report.
4:00 P. M.—Dance music.
4:15 P. M.—Organ recital.
4:30 P. M.—Dance music.
4:50 P. M.—Phonograph music.
8:00-10:00 P. M.—Banjo-Mandolin Club concert.

WGY, SCHENECTADY—380.

12:30 P. M.—Stock market quotations.
12:45 P. M.—Weather report.
12:55 P. M.—Time signals.
2:00 P. M.—Music and address, "Mental Hygiene—What New York State Is Doing for the Mentally Defective," Eleanor A. Gray.
4:00 P. M.—Intercollegiate regatta at Poughkeepsie.
6:00 P. M.—Produce and stock market quotations; news bulletins; baseball results.
6:15 P. M.—Report on conditions of roads in New York State, by Frederick S. Greene.
8:40 P. M.—Baseball scores.
8:45 P. M.—Cyprus Temple Shrine Band of Albany, N. Y.

WMAK, LOCKPORT, N. Y.—360.

12:00 A. M.—Weather forecast; spray service bulletins; garden hints.

WHAM, ROCHESTER—360.

3:55 P. M.—Weather forecast.
4:00-4:30 P. M.—Eastman Orchestra.
5:15-5:45 P. M.—Organ and orchestra.
8:00-8:30 P. M.—Orchestra selections.
8:30-9:30 P. M.—"Nothing But the Truth," comedy in three acts; piano selections; children's story; baseball scores; weather forecast; music.

WGR, BUFFALO—319.

11:45 A. M.—Weather reports.
12:00 M.—Organ recital.
12:30 P. M.—Weather and market reports.
2:00 P. M.—Music.
2:25 P. M.—Chicago Board of Trade closing prices.
3:00 P. M.—Music.
3:25 P. M.—Closing prices New York Stock Exchange.
4:00 P. M.—Ampico recital.
5:00 P. M.—Weather and market report.
5:05 P. M.—Closing prices New York Stock Exchange.
6:00 P. M.—Organ recital.
6:30 P. M.—Boy Scouts radiograms. Employment bulletin.
7:30 P. M.—News; baseball scores.
11:45 P. M.—Weather reports.

WJAX, CLEVELAND—390.

9:00-10:00 P. M.—Hotel Cleveland Orchestra.
10:30 P. M.—Ladies' sextette; Harold True, baritone; Mrs. F. Nicolaus, violin.

KDKA, PITTSBURGH—326.

10:00 A. M.—Music.
12:30 P. M.—Music; weather forecast.
3:15 P. M.—Baseball scores.
6:00 P. M.—Baseball scores.
6:15 P. M.—Dinner concert.
7:30 P. M.—"City Zoning," by Morris Knowles.
7:45 P. M.—Visit by the Dreamtime Lady.
8:00 P. M.—Baseball scores; "Macbeth," by Rev. W. E. Kealy.
8:15 P. M.—Dormont Ladies' Trio.
9:45 P. M.—Baseball scores; farmer market reports.
10:55 P. M.—Arlington time signals.

WWJ, DETROIT—516.

6:00 P. M.—Baseball scores.
8:30 P. M.—Schmaman's Band, broadcast from Belle Isle Park.
9:30 P. M.—Detroit News Orchestra; Town Crier; Marie Bloe, piano; Anne Curran, soprano; Edgar Hagel, saxophone.
11:00 P. M.—Peacock Orchestra.

WCX, DETROIT—517.

5:15 P. M.—Baseball scores; music.
5:30 P. M.—Baseball scores.
5:50 P. M.—Baseball scores; music.
7:15 P. M.—Final baseball scores.
9:30 P. M.—Frisco Novelty Orchestra.

WLW, CINCINNATI—309.

9:00 P. M.—Collegian Dance Orchestra.

NAA, ARLINGTON, VA.—435.

10:45-11:00 A. M.—Live stock receipts.
11:05-11:20 A. M.—Weather reports.
11:25-11:40 A. M.—Fruit and vegetable shipments.
1:25-1:40 P. M.—Live stock, estimated receipts.
2:45-3:20 P. M.—Fruit and vegetable markets.
4:25-4:40 P. M.—Live stock; complete market comment.
4:45-5:00 P. M.—Weather reports.
5:05-5:25 P. M.—Special market reports.
5:25-5:40 P. M.—Daily produce market reports.
11:05-11:20 P. M.—Weather reports.

WOC, DAVENPORT, IOWA—484.

7:45 P. M.—Chimes concert.
8:30 P. M.—Sandman's visit.
8:50 P. M.—Baseball scores; weather report.

KYW, CHICAGO—345.

7:30 P. M.—Children's bedtime story.
9:00-10:58 P. M.—Musical program; Harvey's Orchestra.
10:00 P. M.—Time signals.
11:00 P. M.—News; weather report.
11:05 P. M.—"Twenty minutes of Good Reading," by Rev. C. J. Pernin.

WDAP, CHICAGO—375.

9:00-10:30 P. M.—Dance orchestra.
12:00 M.-3:00 A. M.—Dance music.

WDAF, KANSAS CITY—411.

7:30 P. M.—Baseball scores.
8:00 P. M.—Weather forecast.
8:00-9:00 P. M.—Educational and musical program.
1:45-3:00 A. M.—"Nighthawk" frolic; Plantation Orchestra.

WHAS, LOUISVILLE, KY.—400.

9:30-11:00 P. M.—Warren Memorial Church choir; orchestra concert; digest of the International Sunday School Lesson for Sunday, July 1; vocal solos; baseball scores; official standard time announced at 11 o'clock.

WMC, MEMPHIS, TENN.—500.

10:30 P. M.—Chisca Philharmonic Orchestra.

WBAP, FORT WORTH, TEXAS—476.

8:30 P. M.—Baseball scores.
11:30-12:30 P. M.—Fort Worth Police Band.

WFAA, DALLAS, TEXAS—476.

10:30-11:30 P. M.—Morning Choral Club concert.
1:00-2:00 A. M.—Musical program.

WSB, ATLANTA—429.

7:15-8:00 P. M.—Musical program.
12:45 A. M.—Radiowl concert.

WGM, ATLANTA—429.

8:15-9:00 P. M.—Warner's Seven Ace Orchestra.
11:30 P. M.-12:45 A. M.—Music.

KHJ, LOS ANGELES, CAL.—395.

12:00 M.-2:00 A. M.—Concert program.

CFCA, TORONTO, ONT.—400.

8:00-9:00 P. M.—Orchestra concert; Jacques Stern, cello; Lyona Hunt, soprano.

CKAC, MONTREAL—430.

8:00 P. M.—Bedtime story.
9:30-10:30 P. M.—Concert program.

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Keds are the standard by which all canvas rubber-soled shoes are judged.

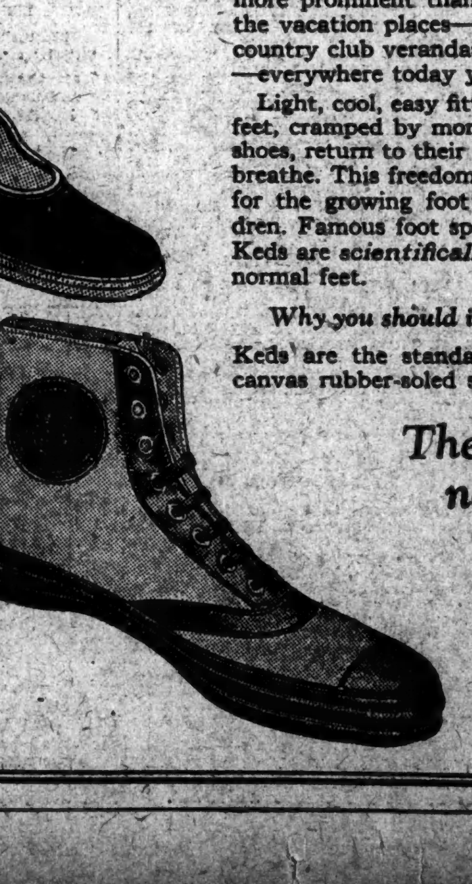
Their quality is backed by the skill and experience of the largest rubber company in the world.

Keds are made in many styles—high shoes and low, pumps, oxfords and sandals—styles for men and women, girls and boys.

Keds, of course, vary in price according to type. But no matter what kind of Keds you buy, every pair gives you the highest possible value at the price.

Remember—while there are other shoes that may at first glance *look* like Keds—no other shoe can give you the real Keds value. Keds are made only by the United States Rubber Company. If the name Keds isn't on the shoes, they aren't real Keds.

United States Rubber Company



A cross-strap pump for children. Similar models for girls and for women

A sturdy sport model with athletic trim. A favorite with men and boys

They are not Keds unless the name Keds is on the shoe

Keds

Trademark Reg. U. S. Pat. Off.

US

THE WEATHER.

WASHINGTON, D. C., June 27.—The weather chart Wednesday night showed a disturbance of considerable intensity over the Canadian Maritime Provinces and another over Missouri. It also showed high and rising barometer over the Northwestern States, and relatively high barometer off the Florida Coast. There has been a marked change to cooler weather within the last twenty-four hours throughout the Middle Atlantic and New England States, the Ohio and upper Mississippi Valleys, the region of the Great Lakes, the Northern Plains States and the northern Rocky Mountain region.

Warm weather continued during Wednesday in the Gulf States, the southern plains States and along the Mexican border, and the weather has become warmer on the Pacific slope. The following high temperatures were recorded Wednesday afternoon: Oklahoma City, Okla.; Fort Worth, Abilene and El Paso, Texas, 100; Roswell, N. M., 102, and Yuma and Phoenix, Ariz., 106. There have been widely scattered showers within the last twenty-four hours in the South Atlantic States, New York, New England, Tennessee, the Ohio and upper Mississippi valleys, the plains States and the northern Rocky Mountain region.

In New England and New York the weather will be partly cloudy Thursday and become unsettled by Thursday night and be followed by showers Friday except in northern New England. In the middle Atlantic States the weather will be cloudy, unsettled and somewhat cooler on Thursday, followed by showers by Thursday night and on Friday. In the south Atlantic States there will be local thunder showers Thursday and Friday, without material change in temperature. In the east Gulf States, Tennessee and Kentucky there will be local showers and thunderstorms Thursday and partly cloudy and cooler weather by Thursday night and on Friday. In the upper Ohio Valley and the lower lake region the weather will be cloudy and unsettled, with probably showers Thursday and Friday and with moderate temperature.

COUNTRY-WIDE WEATHER CONDITIONS.

Observations at United States Weather Bureau stations during the twenty-four hours preceding 8 P. M. yesterday:

Station.	Temperature High.	Low.	Barometer.	Rainfall.	Weather.
Abilene	100	76	29.60	..	Clear
Albany	74	66	29.58	..	Pt. Cl'dy
Atlanta	88	70	29.79	..	Clear
Atlantic City	82	72	29.60	..	Pt. Cl'dy
Baltimore	86	72	29.60	..	Cloudy
Bismarck	66	52	30.02	.06	Cloudy
Boston	78	68	29.42	..	Cloudy
Buffalo	68	56	29.60	..	Cloudy
Charleston	92	74	29.68	.02	Cloudy
Chicago	78	66	29.66	..	Clear
Cincinnati	84	62	29.66	..	Cloudy
Cleveland	70	66	29.68	.01	Clear
Denver	80	56	29.84	..	Clear
Detroit	72	58	29.64	..	Rain
Galveston	88	80	29.82	.01	Pt. Cl'dy
Helena	78	50	30.10	.02	Cloudy
Jacksonville	92	72	29.82	..	Clear
Kansas City	82	62	29.46	.02	Cloudy
Los Angeles	78	56	29.92	..	Clear
Milwaukee	78	64	29.68	.01	Rain
Minneapolis-St. Paul	..	62	..	..	..
New Orleans	88	76	29.82	.20	Cloudy
New York	81	68	29.61	..	Cloudy
Oklahoma	100	74	29.62	.02	Cloudy
Philadelphia	84	72	29.62	..	Cloudy
Pittsburgh	74	62	29.74	..	Cloudy
Portland, Me.	76	66	29.40	..	Clear
Portland, Ore.	84	54	29.98	..	Clear
Salt Lake City	86	56	29.86	..	Clear
San Antonio	96	74	29.72	..	Clear
San Diego	70	58	29.90	..	Clear
San Francisco	68	52	29.96	..	Clear
Seattle	76	56	30.06	..	Clear
St. Louis	78	60	29.60	.02	Cloudy
Washington	86	72	29.82	..	Cloudy

Northern New England—Partly cloudy Thursday; Friday cloudy and unsettled; moderate temperature.

Southern New England, Eastern New York—Cloudy Thursday; Friday unsettled with showers; moderate temperature.

Eastern Pennsylvania, New Jersey, Delaware, Maryland, District of Columbia—Cloudy, unsettled and somewhat cooler Thursday, followed by showers Friday.

Western New York—Cloudy Thursday; Friday cloudy and unsettled; moderate temperature.

NEW YORK CITY WEATHER RECORDS.

Official Temperature.

3 AM	71	12 M	76	6 PM	80
4 AM	70	1 PM	75	7 PM	77
8 AM	69	2 PM	78	8 PM	77
9 AM	69	3 PM	79	9 PM	77
10 AM	71	4 PM	80	10 PM	74
11 AM	72	5 PM	81	11 PM	74

Average temperature yesterday, 74.
Average same date last year, 66.
Average same date for 46 years, 71.

Barometer, 29.46 at 8 A. M.; 29.58 at 8 P. M.
Humidity, 54 at 8 A. M.; 45 at 8 P. M.
Wind at 8 A. M., northwest, velocity 40 miles; at 8 P. M., northwest, velocity 24 miles.
Weather, clear at 8 A. M.; cloudy at 8 P. M.

Weather in Cotton and Grain States.

Special to The New York Times.

WASHINGTON, June 27.—Forecast:

Illinois and Indiana—Showers, cooler Thursday; Friday fair, continued cool.

Lower Michigan—Fair north, showers south Thursday, cooler; Friday fair, continued cool.

Upper Michigan—Fair, continued cool Thursday and Friday.

Wisconsin—Fair Thursday, preceded by showers extreme southeast; Friday fair, continued cool.

Missouri—Fair west, showers east Thursday, cooler; Friday fair.

Minnesota—Fair Thursday and Friday; not much change in temperature.

Iowa—Fair Thursday, preceded by showers extreme southeast; cooler east; Friday fair.

North Dakota and South Dakota, Nebraska—Fair Thursday and Friday; not much change in temperature.

Kansas—Generally fair Thursday and Friday; cooler south Thursday.

Montana—Partly overcast Thursday and Friday, possibly showers west; not much change in temperature.

Wyoming—Partly overcast Thursday and Friday, possibly showers northwest; not much change in temperature.

North Carolina, South Carolina and Georgia—Local thunder showers Thursday and Friday.

Florida—Local thunder showers Thursday and Friday.

Extreme Northwest Florida, Alabama and Mississippi—Local thunder showers Thursday; not quite so warm in the interior; Friday fair and cooler.

Tennessee and Kentucky—Showers and thunder storms and cooler Thursday; Friday fair.

Ohio—Fair; showers Thursday, probably Friday; moderate temperature.

Eastern Texas—Unsettled Thursday, probably showers east, cooler in the interior. Friday partly cloudy.

Western Texas—Generally fair and cooler Thursday. Friday fair.

Fire Record.

A. M.
12:05—61 Delancey St.; Sam Glittenberg ......Trifling
12:10—85 Mangin St.; Joseph Devina, extended to 81 Mangin St.; Max Steelman and to 79 Mangin St.; Samuel Hirch; not given.
6:30—133 Amsterdam Av., taxicab; Joseph Brown ......Trifling
7:00—138 St. and Harlem River (dock) ......Trifling
7:10—409 West 129 St.; Annie King; not given.
9:15—457 West 45 St.; not given...Trifling
9:15—1612 Ave. A; not given......Trifling
10:00—2312 Gleason Av.; Michael McCarthy; not given.
10:55—533 Fifth St.; A. Levine.......Slight
P. M.
12:15—521 West 48 St.; Mary Johnson; not given.
12:20—2728 White Plains Av., Rubbish ......No damage
12:50—Pier 2, North River; unoccupied; City of New York......Damage trifling
12:45—226 W. 113 St.; George Bradson ......Trifling
4:10—113 E. 100 St.; Charles Trebel..None
4:25—344 E. 59 St.; R. Plumaher...Not given
4:45—86½ Stanton St.; Mutual Crockery Co. ......Not given
5:20—178 Mulberry St.; not given......Slight
5:30—480 College Av.; not given...Not given
5:30—1,997 3 Av.; Samuel Kanter..Not given
5:45—118 W. 89 St.; William Moore ......Not given
5:55—125 St. and 2 Av. (auto); Richard Schmidesh ......Not given
6:30—684 St. Nicholas Av.; not given. ......Not given
8:00—405 W. 16th St.; S. Goldberg Not given
8:10—211-213 Park Row; Advance Printing Co. ......Not given
9:10—2,039 1st Av.; not given......Not given
9:15—6-8 Bradhurst Av.; not given.Not given
10:00—201 W. 123 St.; I. Madison..Not given
10:05—636 E. 9th St.; Sam I. Miller.Not given
10:30—551 W. 174 St. C. Reilly......Not given
10:40—130 Broome St.; Morris Greenberg ......Not given
11:45—987½ Westchester Av.; Julius Newberg ......Not given
A. M.
12:10—Canal and North River; not given ......Not given
11:50—Broadway and 168th St. (auto); Samuel Levine ......Not given

Public School Notes.

BOARD OF EDUCATION MEETING.—At a meeting of the Board of Education yesterday afternoon a resolution was adopted establishing three classes in the quarantine stations for children established by Edwin Gould, known as Kingsland Avenue Children's Home, at Kingsland Avenue, near Pelham Parkway, the Bronx. These classes are to be an annex to P. S. 12.

A resolution was also adopted recommending that application be made to the State Board of Charities to operate a dental clinic at the New York Parental School.

Sites for school purposes were chosen by the board on the northerly side of Forty-second Avenue, between Cross Island Boulevard and 201st Street, Bayside, Queens, and at Castleton Avenue, west of Portland Place, Brighton Heights, Richmond.

SHIPPING AND MAILS

[All the times indicated are under Daylight Saving.]

THE TIDES. — THE SUN.

	Sandy Hook A. M.	Sandy Hook P. M.	Governors Island A. M.	Governors Island P. M.	Hell Gate A. M.	Hell Gate P. M.	Sun Rises A. M.	Sun Sets P. M.
High water	8:17	8:46	8:55	9:16	10:55	11:07	5:26	8:32
Low water	2:30	2:26	2:54	3:03	5:01	5:12		

Incoming Steamships Carrying Mail

ARRIVED YESTERDAY.

Steamer.	From.	Date.
Olympic	Southampton	June 20
Saxonia	Southampton	June 15
Ecuador	Colon	June 15
Teno	Valparaiso	June 1
Turrialba	Barrios	June 19
Chicago	Havre	June 16
Finland	Antwerp	June 16

DUE TODAY.

Steamer.	From.	Date.
Miraflores	Jamaica	June 20
Rosalind	St. John's	June 26
Carrillo	Kingston	June 21
Canopic	Bremen	June 15

DUE TOMORROW.

Steamer.	From.	Date.
Parima	Barbados	June 19
Rochambeau	Havre	June 20

DUE SUNDAY.

Steamer.	From.	Date.
Aquitania	Southampton	June 24
Stockholm	Gothenburg	June 21
Bergensfjord	Bergen	June 21

DUE SUNDAY.

Steamer.	From.	Date.
Maraval	Trinidad	June 22
Dante Alighieri	Naples	June 15
Giulio Cesare	Naples	June 21
King Alexander	Piraeus	June 13
France	Plymouth	June 24
Muenchen	Bremen	June 21
President Wilson	Naples	June 15
President Adams	Queenstown	June 22
Polonia	Copenhagen	June 16
Westphalia	Hamburg	June 21
Washington	Piraeus	June 9
Toloa	Port Limon	June 22
Nieuw Amsterdam	Rotterdam	June 23

DUE MONDAY.

Steamer.	From.	Date.
Franconia	Liverpool	June 23
Columbia	Glasgow	June 23
Albania	London	June 22
Canada	Naples	June 17
Adriatic	Liverpool	June 23

Other Incoming Steamships

ARRIVED YESTERDAY.

Steamer.	From.	Date.
Hellenic	Ardrossan	June 14
Tuxpanoil	Cristobal	June 18
Somerset	Tampico	June 16
City of Montgomery	Savannah	June 25
Valdura	Colon	June 14
El Cid	Galveston	June 21

DUE TODAY.

Steamer.	From.	Date.
Takefuro Maru	Colon	June 16
Kandahar	Oran	June 6
Sailor Prince	Alexandria	May 28
Calgarolite	Cristobal	June 18
Maine	London	June 16
Heffron	Cristobal	June 18

DUE TODAY.

Steamer.	From.	Date.
West Inskip	Antwerp	June 14
Winamac	Gothenburg	June 9
Alvarado	Cristobal	June 20
Lackawanna	Liverpool	June 13
Lucerne	Swansea	June 13
American Star	Colon	June 20

DUE TOMORROW.

Steamer.	From.	Date.
Indian Prince	Port Spain	June 20
Nebraskan	Colon	June 21

DUE SATURDAY.

Steamer.	From.	Date.
Coaxet	Colon	June 12

Outgoing Steamships Carrying Mail

SAIL TODAY.

Steamer. Destination.	Mails Close.	Vessels Sail.	Carries Mail For
Manchuria, Hamburg	11:00 A.M.	3:00 P.M.	Europe, Africa, West Asia (specially addressed).
Hansa, Hamburg	9:00 A.M.	12:00 M.	Germany (specially addressed).
Santa Teresa, Valparaiso	7:30 A.M.	10:00 A.M.	Canal Zone, Panama, Ecuador, Peru (except Iquitos), Bolivia and Chile.
Tyrrhenia, Hamburg	....	12:00 M.	No mails.
Mexico, Vera Cruz	8:00 A.M.	12:00 M.	Yucatan, Campeche (Cuba, other parts Mexico specially addressed).
San Lorenzo, San Juan	8:30 A.M.	12:00 M.	Porto Rico.
Martinique, Barbados	1:00 P.M.	3:00 P.M.	Virgin Islands, West Indies, Barbados. (Guiana, Grenada, St. Vincent and Trinidad specially addressed.)

SAIL TOMORROW.

Steamer. Destination.	Mails Close.	Vessels Sail.	Carries Mail For
Kotona, Nassau	8:00 A.M.	10:00 A.M.	Bahamas (specially addressed.)
Mayaro, Georgetown	1:00 A.M.	1:00 P.M.	Grenada, St. Vincent, Trinidad, Ciudad, Bolivar and Guiana.
Luna, Maracaibo	12:00 M.	2:00 P.M.	Haiti. (Curacao, Venezuela, specially addressed.)
Hesperia, Buenos Aires	12:30 P.M.	3:00 P.M.	Argentina, Uruguay and Paraguay (specially addressed).
Munargo, Antilla	9.00 A.M.	12:00 M.	Bahamas, Inagua, Fortune Islands and City of Antilla. (Other parts of Cuba specially addressed).

SAIL SATURDAY.

Steamer. Destination.	Mails Close.	Vessels Sail.	Carries Mail For
Olympic, Southampton	7:00 A.M.	11:00 A.M.	Europe, Africa, West Asia (specially addressed).
America, Bremen	9:00 A.M.	1:00 P.M.	Europe, Africa, West Asia (specially addressed).
Ryndam, Rotterdam	7:00 A.M.	11:00 A.M.	Europe, Africa, West Asia (specially addressed).
Caronia, Liverpool	8:00 A.M.	12:00 M.	Great Britain and Ireland (specially addressed).
Tuscania, Alexandria	8:30 A.M.	12:00 M.	Madeira (Portugal, Gibraltar, Italy and Jugoslavia, specially addressed).
Conte Verde, Naples	11:30 A.M.	3:00 P.M.	Italy (specially addressed).
York Castle, Cape Town	9:00 A.M.	12:00 M.	South Africa (specially addressed).
Bremen, Bremen	12:30 P.M.	3:00 P.M.	Germany (specially addressed).
West Calumb, Port Said	12:00 M.	3:00 P.M.	Egypt (specially addressed).
Saxonia, London	....	12:00 M.	No mails.
Chicago, Havre	....	11:00 A.M.	No mails.
Rosalind, St. John's	7:00 A.M.	10:00 A.M.	Newfoundland.
Siboney, Havana	8:00 A.M.	12:00 M.	(Specially addressed).
Ulua, Port Limon	8:00 A.M.	12:00 M.	Costa Rica, Ecuador. (Colombia, Honduras and Cuba, specially addressed.)
Vandyck, Buenos Aires	8:30 A.M.	12:00 M.	South Brazil, Argentina, Uruguay and Paraguay.
Caracas, La Guayra	8:30 A.M.	12:00 M.	Curacao, Venezuela, Porto Rico and Virgin Islands.
Iroquois, Barahona	9:30 A.M.	12:00 M.	Turks Island and Dominican Republic.
Turrialba, Tela	9:00 A.M.	12:00 M.	Jamaica, Guatemala, Salvador, Honduras. (Cuba and Tela specially addressed.)

Other Outgoing Steamships

Steamer and Destination.	Date.	Hour.
Paris City, Hamburg	June 28	12:00 M.
Sinsinawa, Naples	June 28	12:00 M.
Malacca Maru, Kobe	June 28	10:00 A.M.
West Cherow, Antwerp	June 29	12:00 M.
Pipestone County, Havre	June 29	12:00 M.
York Castle, Cape Town	June 30	12:00 M.
West Canon, Colombo	June 30	12:00 M.
Francisco, Hull	June 30	12:00 M.
Eurybates, Shanghai	June 30	12:00 M.

Foreign Ports—Arrivals and Departures

ARRIVED.

Steamer.	At	Date.
Stavangerfjord	Christiania	June 23
Assyria	Moville	June 28
Western World	Buenos Aires	June 26
Belvedere	Reval	June 23
Buckleigh	Marseilles	June 22
Colombo	Naples	June 22
Pollenzo	Genoa	June 22
Ville d'Oran	Genoa	June 22
Giuseppe Verdi	Palermo	June 23
Cabo Villano	Leghorn	June 23

SAILED.

Steamer.	From.	Date.
Drottningholm	Gothenburg	June 23
Guglielmo Peirce	Naples	June 28
Morristown	Ardrossan	June 26
Diomed	Hankow	June 26

Reported by Radio

SS Canopic (White Star Line), incoming from Bremen, was reported yesterday. No distance given. Due at Pier 62, North River, Thursday forenoon.

SS Aquitania (Cunard Line), incoming from Southampton, was reported yesterday; no distance given; due at Pier 54, North River, Sunday forenoon.

SS Nieuw Amsterdam (Holland-America Line), was reported yesterday; no distance given; due at pier foot of Fifth Street, Hoboken, Sunday afternoon.

Transpacific Mails

The connecting mails close at the General Post Office and City Hall Post Office Station, New York, at 6 P. M. daily, except Sundays and holidays, and 5 P. M. Sundays and holidays, as follows:

Hawaii, via San Francisco	Wilhelmina	June 28
Hawaii and specially addressed correspondence for Japan, Korea, China and Philippine Islands, via San Francisco	President Cleveland	July 7
Japan, Korea and China (specially addressed correspondence only), via Vancouver and Victoria, B. C.	Empress of Russia	July 7
Japan, Korea, China, Siam, Siberia, French Indochina, Netherlands East Indies, Straits Settlements, Brunei, Malay States, North Borneo, Sarawak and Philippine Islands, via Seattle; also parcel-post mails for Japan, Korea, China, Siam, French Indochina, Brunei, Labuan, Malay States, North Borneo, Sarawak and Straits Settlements	President Jackson	July 8
Tahiti, Society Islands, Marquesas, Cook Islands, New Zealand and Australia, via San Francisco; also parcel-post mails for Society Islands, Cook Islands, New Zealand and Australia	Tahiti	July 15

Post Office Notice

Postmaster Morgan announces that mails of the following dates: Perth May 25, Melbourne June 1, Sydney June 1, Wellington June 5, Auckland June 6, Suva June 9 and Honolulu June 16, which arrived per steamer Makura, were dispatched east from Seattle on June 23, and are due in New York on the morning of Thursday, June 28.

Army Orders and Assignments.

Special to The New York Times.

WASHINGTON, June 27.—The War Department published the following orders today.

Infantry.

Ouri, Col. W. H., from Panama Canal Dept. to duty as Chf. of Staff, 80th Div., Richmond, Va.

Hodgson, 1st Lt. J. C., detailed in Air Svce. to Brooks Fld.

Coast Artillery Corps.

Goodman, Capt. M.; Johnson, 1st Lt. J. J., to Manila about Sept. 22.

Miscellaneous.

Sneed, Maj. A. L., A. S., to duty in office of Chf. of Air Svce., Washington.

Leaves.

Squier, Maj. Gen. G. O., Chf. Sig. Offr., 1 mo. 15 days.
Herren, Lt. Col. S. P., Inf., 4 mo. ext.
Cooper, Maj. H. M., Inf., 1 mo.
Whipple, Maj. S., Adj. Gen., 1 mo.
Rowe, Capt. J. A., Dent. Corps., 2 mos.
Stetson, 1st Lt. H. D., Qm. C., 2 mos.

Second Army Corps Orders.

At Headquarters, Governors Island, Second Army Corps Area, these assignments to training camps for fifteen days' service were announced yesterday:

TO CAMP DIX, N. J. (Effective July 15)—Maj. Calvin W. Rice, 1st Lts. Lewis P. Robinson and Bjarne B. Anderson, John P. Phillips.

TO MITCHEL FIELD, L. I. (Effective July 16)—1st Lt. Wilfrid B. Warde and 2d Lt. Charles F. Keale Jr.

TO MADISON BARRACKS, N. Y. (Effective July 15)—Capt. Gaston F. M. Schreiber and 2d Lt. Charles P. Eagan.

TO CARLISLE BARRACKS PA. (Effective July 13)—Maj. Guy H. Turrell.

TO GOVERNORS ISLAND (Effective July 1. New assignment)—Capt. Christopher L. La Vian.

REVOCATIONS—Orders detailing these to 15 days' training 1st Lt. John A. McElwain, 2d Lt. Thomas E. Reilly, 2d Lt. Dean DeF. Crandell, 1st Lt. Robert L. Presnell, 2d Lt. Clifton E. Cooper, 2d Lt. Josiah R. Loomis.

Naval Orders.

Special to The New York Times.

WASHINGTON, June 27.—The Bureau of Navigation published the following orders today:

CAPTAIN.
Madison, Z. H., to command the Relief.

COMMANDERS.
Lassing, W. H., to the Omaha.
Brand, C. L., to Constr'n Offr., Navy Yd., Charleston, S. C.

LIEUT. COMMANDER.
Barry, J. R., to destr. squads, bat. flt.

LIEUTENANTS.
Chourre, E., to Nav. Air. Sta., Pearl Hbr.
DuBose, L. T., to Bur. of Aer.
Jordreau, R. J., to the Utah.
Whalen, J., to rec'g ship at N. Y.
Bowles, J. P., to the Oklahoma.
Grister, D. W., to destr. squads, bat. flt.
McCune, R. A., to the Proteus.
Peberdy, W. M., to the Sea Gull.
Stowe, I. E., to rec'g ship at San Francisco.
Thyson, L. C., to nav. forces, Europe.
Kastenbein, C. E., to Nav. Hosp., Mare Isl., sick.
Peake, C. B., to Sup. Corps School of Appl'n, Washington.
Schaafe, C., to Navy Yd., Mare Isl.
Vasey, R. C., to the New Mexico.
Fritch, C. F., resignation accepted.

National Guard Orders.

Special to The New York Times.

ALBANY, June 27.—These National Guard orders were bulletined today in the office of the Adjutant General:

Commissions.

Stuart, 1st Lt. (Chaplain) Donald O., 108th Inf., for assignment as of June 22.
McCook, 2d Lt. Frank W., 10th Inf., for assignment to Co. F.

On Reserve List.

Liddy, Lt. Lucien E., Supply Corps.
Matt, 1st Lt. Lawrence M., 107th Inf.

Camp Dix Assignments.

Maj. Clarence E. Martin and Capt. Timothy S. Mahoney, Ord. Dept., proceed to Peekskill Thursday, June 28, for conference with Col. Frederick M. Waterbury, Chief Ord. Off., to arrange schedule for their work with cav. units at Camp Dix, N. J., in July.

Rest for a week sailing on the ocean

Take an altogether different kind of vacation. Sail over calm sunny seas. Enjoy the perfect relaxation of a week's trip on a modern, comfortably appointed ship. The sea air will refresh you mentally and invigorate you physically.

Savannah Line

Send for descriptive booklet giving details and points of interest.

Ocean Steamship Co. of Savannah
Pier 35, North River, New York
Also all Consolidated Ticket Offices

WHITE STAR

Choice Accommodations in all classes still available.

All Sailings by Daylight Saving Time.

N. Y. TO CHERBOURG, SOUTHAMPTON
Olympic, 11 A. M. ..June 30 July 21 Aug. 18
Homeric, 11 A. M. ..July 7 July 28 Aug. 25
Majestic, 11 A. M. ..July 14 Aug. 11 Sept. 1
N. Y. TO COBH (QUEENSTOWN) & LIVERPOOL
Cedric, Noon ......June 30 July 28 Aug. 25
Adriatic, Noon ......July 7 Aug. 4 Sept. 1
Celtic, Noon ......July 14 Aug. 11 Sept. 8
Baltic, Noon ......July 21 Aug. 18 Sept. 15
N. Y., CHERBOURG, SOUTHAMPTON, BREMEN
*Canopic, Noon ......July 3 Aug. 7
*Pittsburgh, Noon ......July 24 Aug. 28
N. Y., AZORES, GIBRALTAR, NAPLES & GENOA
Arabic, 11 A. M. ......Sept. 18
*Cabin and 3d Class.

RED STAR LINE

N. Y., PLYMOUTH, CHERBOURG, ANTWERP
Belgenland (new) 11 A.M. July 11 Aug. 8 Sept. 5
*Zeeland, 11 A. M. ..July 18 Aug. 15 Sept. 12
Lapland, 11 A. M. ..July 25 Aug. 22 Sept. 19
*Cabin and 3d Class.
N. Y. TO DANZIG VIA ANTWERP
Gothland ......Aug. 4 Sept. 15 Oct. 27

AMERICAN LINE

N. Y., PLYMOUTH, CHERBOURG, HAMBURG
*Manchuria, 3 P.M. June 28 Aug. 2 Sept. 6
*Finland, 3 P.M. ......July 5 Aug. 9 Sept. 13
*Mongolia, 3 P. M. ..July 12 Aug. 16 Sept. 20
Minnekahda (3d Class) 3 P.M. July 19 Aug. 23
*Kroonland, 3 P.M. July 26 Aug. 30
*Cabin and 3d Class.

ATLANTIC TRANSPORT

N. Y. TO LONDON DIRECT (1st Class Only)
Minnewaska (new) ......Sept. 15 Oct. 13
FROM LONDON ......Sept. 1 Sept. 29
International Mercantile Marine Company
117 Steamers—1,218,000 Tons.
1 Broadway, N. Y., or Local Agents.

ROYAL MAIL

"The Comfort Route"
The Magnificent New Liner
"OHIO"
July 7th and Aug. 11th
Cherbourg, Southampton, Hamburg.
ORBITA, 11 A. M. July 14 Aug. 18 Sept. 22
ORCA, Noon......July 21 Aug. 25 Oct. 6
ORDUNA, Noon July 28 Sept. 8 Oct. 13
OHIO, 1 P. M....Sept. 15 Oct. 20 Nov. 24
All Sailings Daylight Saving Time.
SOUTH AMERICA
Regular Sailings from ENGLAND to BRAZIL and ARGENTINA by large, fine steamers.
The Royal Mail Steam Packet Co.
The Nelson Lines
SOUTH AFRICA
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Roussillon ......July 28, Aug. 30
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TYRRHENIA (new) ..June 28 Aug. 8 Sept. 12
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CARONIA ......June 30 July 28 Aug. 25
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CAMERONIA (new)..July 21 Aug. 18 Sept. 15
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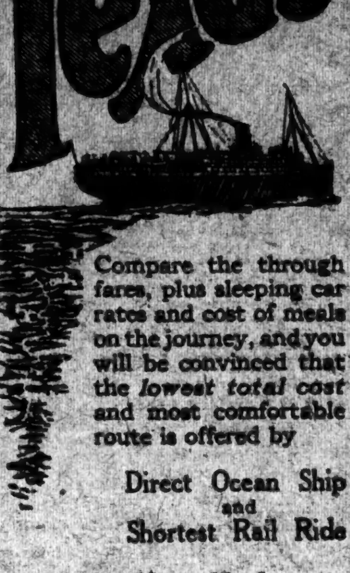

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10.30	4.15	11.15	5.00	12.35	6.15
11.15	5.15	12.00	6.00	1.15	*7.15
12.15		1.00	6.45	*2.15	7.30
1.15	6.30	2.00	7.15	3.15	8.35
2.00	7.30	2.45	8.15	3.55	9.35
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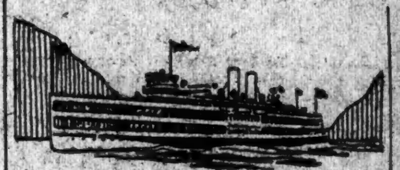

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Daily, including Sunday, for †Newburgh, †Poughkeepsie, Kingston Point, Catskill, Hudson and Albany. Steamer leaves Desbrosses St. 9:00 A. M.; W. 42d St. 9:20 A. M.; W. 129th St. 9:40 A. M.; Yonkers 10:15 A. M. Direct rail connections. Music. Restaurant.
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Daily, including Sundays (commencing June 24th) for †Indian Point, †Bear Mountain, †Newburgh and †Poughkeepsie. Also †West Point weekdays only, steamer leaves W. 42d St. 10:00 A. M., *W. 129th St. 10:20 A. M. *Yonkers 10:55 A. M. *No stops Sunday, July 1st.
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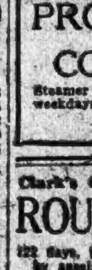

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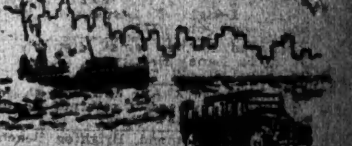

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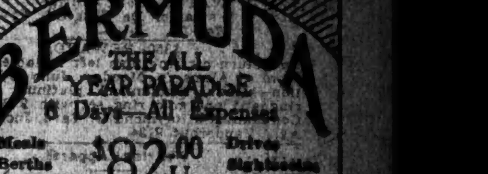

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Temporary Injunctions Forbid Change in Rates Established Last October.

CONSOLIDATED CASE NEXT

Unanimous Decision Provides for Bond to Protect Consumers if Law is Held Valid.

Temporary injunctions were granted yesterday by a statutory court sitting in Brooklyn, restraining the Public Service Commission and the Attorney General from attempting to enforce the provisions of the law fixing the price of gas in this city at not more than $1 per 1,000 cubic feet. The application for the restraining order was made by the Brooklyn Union Gas Company for itself and its subsidiaries—Kings County Lighting Company, Brooklyn Borough Gas Company, Queensboro Gas and Electric Company, and the New York and Richmond Gas Company.

The contention of the companies was that the law was unconstitutional. Circuit Court Judge Mayer, who sat with District Judges Campbell and Garvin, indicated by questions early in the proceedings that the companies would get what they asked for. The decision of the court probably will be duplicated by a statutory court sitting tomorrow in this district to hear arguments on similar applications made by the Consolidated Gas Company and its subsidiaries.

If this happens and the usual methods are followed, special masters will be appointed to take testimony and to submit to the court recommendations on the question of making the injunctions permanent. This task will take about a year, and in the meantime the present rates, fixed by the Public Service Commission, will continue. The decision of the court contained stipulation that the companies shall file with the court a bond as surety, that if the courts finally sustain the constitutionality of the Dollar Gas law all money collected from consumers in excess of this sum shall be refunded.

Court Opinion Unanimous.

During the argument of James A. Donnelly, Special Deputy Attorney General, representing the State, and Jackson A. Dykman, for the Brooklyn Union Company, the judges asked many questions, and when Mr. Donnelly stated his conviction that the legislature knew what it was about when it passed the law, Judge Mayer said:

"The records of the Legislature fail to show that any investigation of the situation was made before the bill was considered. That produces a peculiar situation. Your presumption that the law is sound and well founded is only a collection of words and not of substance."

"Unless and until it is proved that the Legislature acted improperly," retorted Mr. Donnelly, "the presumption must be that the law is valid."

Judge Mayer responded by saying that only documentary evidence could be considered, and that there was no evidence of this character to show that the Legislature had made any investigation of the subject prior to passing the law, and that it must be presumed therefore that no such inquiry was made.

At the conclusion of the arguments Judge Mayer said that it was the unanimous opinion of the Court that the dollar gas law was unconstitutional; that he judges had taken time to consider every phase of the matter, and had read affidavits presented by the Public Service Commission and the Attorney General, and that the rates fixed by the commission had followed a thorough inquiry into the matter. He said that the judges, sitting as a court of equity, felt that irreparable injury would follow the enforcement of the law, and that the plaintiffs had apparently made it clear that confiscation of their property would follow enforcement.

After stating that a prompt decision should be rendered to the end that the business of the plaintiffs might not be interfered with, Judge Mayer said:

"We assume that the Public Service Commission has done its duty as a commission, and it is not for us to inquire as to whether the precise figures found by that commission are subject to modification at some future time as future developments may indicate."

Sees Irreparable Damage.

Then Judge Mayer announced that the rate orders issued by the commission, becoming operative on Oct. 1 last, should continue for one year, and that at the time the rates were made the commission declared them to be fair and reasonable in view of all the facts gathered up to the end of last August. He said:

"We see nothing whatever which controverts the assertions as to facts and figures set forth in the various papers submitted by the complainants. In such circumstances we feel that the Court must not speculate upon what some variations of the future may indicate. We are dealing with what is before us, and we are unanimously of the opinion that the showing by the complainants is of a character that indicates that if this statute were enforced, both as to rates and as to the British thermal unit standard, without making appropriate changes, great and irreparable damages might well occur to these various complainants."

The Court held that the complainants had seemingly made out a case and that when the time comes to take proof these facts of others may be established, and that in the meantime temporary injunctions should issue. Concerning the stipulation as to the refunding of any overcharges if the constitutionality of the law should be sustained the decision said:

"We feel that the companies, and the consumers in the last analysis, should not not be burdened by the expense which would be inherent on the requiring either of a deposit of the excess between the dollar and the rates which the Public Service Commission has established, nor should they be burdened by paying to surety companies substantial premiums which would be required in the case of a bond. We shall therefore take the bond of the companies."

The prices for gas now charged by the companies involved in the proceedings range from $1.15 up to $1.30.

Dioxogen

kills germs with Oxygen

NATURE'S great deodorant and sterilizer is the oxygen in the air. It is the oxygen in Dioxogen which makes this the great prophylactic for persons who desire complete personal cleanliness.

Body odors may be prevented by the application of Dioxogen diluted in water.

At All Druggists

The Dial, a literary authority, referring to Thomas Mann, says that he is "one of the striking literary personalities of modern Germany." Mr. Mann proves this in an unusually interesting article in the July CURRENT HISTORY MAGAZINE, in which he analyzes Germany's five years as a Republic; authoritative, interesting, historic. On news stands. Published by The New York Times Company.—Advt.

Where Cord Satisfaction and ECONOMY begin!

Uniform rubber is necessary to uniform mileage

THE foundation of good rubber is uniform mixing. Every ounce of rubber in a Miller Cord or Tube is mixed in uniformly controlled machines. Every step is electrically governed.

Tested and Inspected Seven Times

In addition, all rubber is tested and inspected seven times. From every batch of rubber a piece is cut. If not sound, the entire batch is rejected. Every day one tire out of each size goes to the Testing Department.

Assure You Uniform Service

This is just one of the many ways in which you are assured the most for your money every time you buy a Miller Cord.

Think about this when you need cords! You cannot make a mistake if you always use Miller Tubes in Miller Tires. That's a combination you can ride on for thousands of miles without equaling! Authorized Miller dealers insure proper treatment.

THE MILLER RUBBER COMPANY of N. Y.
Akron, Ohio

Sale and Service by all representative dealers throughout Metropolitan District.

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REGISTERED U.S. PAT. OFF.
Geared-to-the-Road

Geared-to-the-Road Cords and Fabrics . . . Wedge Tread Cords
Rellim Fabrics . . . Tubes and Accessories

This is the fourth of a series of advertisements regarding Gimbels part in the rehabilitation of the Leviathan.

The fifth of the series of Leviathan advertisements will appear in this paper tomorrow morning. Watch for it!

Gimbels and the Leviathan

All Books : Deck Chairs : Phonographs and Other Accessories on the S. S. Leviathan from Gimbels: Direct Contractors to U. S. Shipping Board

Gimbels Furnished to the Leviathan

All Steamer Chairs
All Phonographs
All Steamer Rugs
All Books
All Card Tables
All Bathing Suits
All Bath Caps
All Menu Holders
All Portfolios

And now ship-ahoy for the great playground of the seas. For the ocean is monarch of revels. And of rest. Of games that make the flying hours fly faster still. Of merry music for impromptu dances. Of books as golden as the golden afternoon. And of that sport of kings—deck-chair dreaming. When all impossibilities become possibilities. And the world seems very good. And very new.

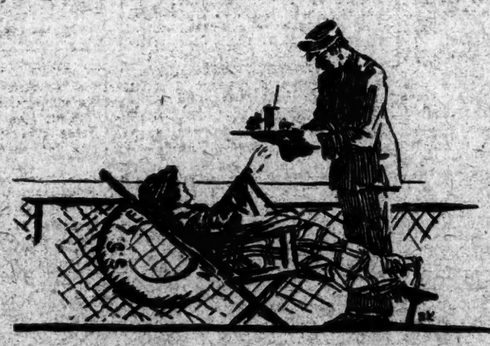
And so the magnificent Leviathan is a mammoth play-ship. The sort of play-ship that makes a sea-trip tonic. Days of mirth. And nights of dreamless sleep. A truly bon voyage. And here again Gimbels has acquitted itself grandly. Providing unstintedly of comfort and joy: the little things that are the big things of the Seven Seas' biggest ship.

Gimbels Furnished to the Leviathan

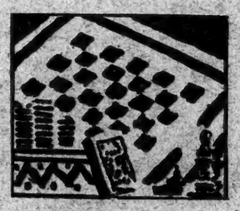
All Games
All Flags
All Smokers' Articles
All Slip Covers
All Table Covers
All Fancy Pillows
All Piano Covers
All Phonograph Covers
All Fancy Baskets

The Fancy Pillows on the Leviathan, several hundred all told, were made in the Upholstery Workshop of Gimbel Brothers, New York

All Steamer Rugs,—950 by actual count, furnished the Leviathan by Gimbel Brothers, New York



All Deck Chairs, 1200 of them by actual count, furnished the Leviathan by Gimbel Brothers, New York



All the Games of the Leviathan, 250 of them by actual count, furnished by Gimbel Brothers, New York City

GIMBEL BROTHERS
32ND STREET - BROADWAY - 33RD STREET NEW YORK CITY

Fanny Farmer

OLD-TIME HOME MADE CANDIES

—are the finest candies made anywhere in the world

The next time you are buying candies, try the delicious Fanny Farmer—you will be convinced of their superior excellence over any other candy at any price.

These delicious morsels are made by experts in the art of home cooking. Only fresh creamery butter, pure rich cream and cane sugar are blended in the making of these wonderful Old-Time confections.

Fanny Farmer Candies are sold only in Fanny Farmer shops and are all eighty cents the pound.

For the convenience of our many friends, Fanny Farmer shops are located at the following addresses:

New York

171 Broadway, at Cortlandt St.
5 West 42nd Street
2477 Broadway, near 92nd St.
627 Madison Ave., at 59th St.
184 Broadway, at John

Brooklyn

390 Fulton Street
896 Flatbush Avenue, near Church

FANNY FARMER CANDY SHOPS, INC.

SAYS GARVAN CALLED METZ A 'TRAITOR'

Accused Him of "Working Heart and Soul for Germany," Memorandum States.

DEETERS SENT WARNING

"Don't Let Them Catch You Barefaced," He Wrote to Former Congressman.

COURT GIVES VIEW OF CASE

Declares President Wilson's Power to Authorize Dye Patents Sale Is Chief Question.

Special to The New York Times.

WILMINGTON, Del., June 27.—In a memorandum produced today by the defense in the Government suit to cancel the Chemical Foundation's acquisition of 4,800 seized German patents, Herman A. Metz was denounced by Francis P. Garvan, President of the Foundation, as "a traitor to his country, working heart and soul for Germany."

Though acknowledging receipt of this memorandum from E. W. Deeters, Mr. Metz, who is accused by the defense of having instigated the present action in the hope of procuring the return of the patents to their original German owners, insisted he was not responsible for what Deeters wrote to him.

The memorandum was contained in a letter sent from Washington three months ago in which Deeters, once an employe of the Chemical Warfare Service, warned Mr. Metz that Mr. Garvan and others were in the capital interviewing a man who had made an affidavit against the Foundation.

The Government closed its case today and the defense will open tomorrow, probably with A. Mitchell Palmer as the first witness.

The Deeters letter to Mr. Metz said:

"Your friends from New York have been in Washington several days, made several persistent calls on one of the parties who made the affidavit and were rather persistent in getting the information from said party, and were even so bold as to state that they would subpoena him to Wilmington to testify if they did not get such information. The DuPonts have employed several members of the Chemical Warfare Service in hope of gaining information which may be available to them. I enclose copy of all information which I hope you may find of use at Wilmington."

Enclosed was this typewritten memorandum, unsigned and unaddressed:

"During said conversation between Francis P. Garvan and Morris R. Pouchers the statement was made by Garvan that H. A. Metz bribed one of the Chemical Foundation chemists and gave this chemist a position for one month. During that period he tried to get information relating to Garvan and others who were connected with the custodian's office at the time Garvan transferred the patents to himself.

"Statements were made by the same gentleman that H. A. Metz was a traitor to his country and that he had information in writing to prove he was working heart and soul for Germany and that he, Garvan, has stopped all shipments from Germany by order of the French Government. Furthermore, that he, Garvan, had all the information connected with the activities of C. C. Bennett and Gaston B. Means (alleged German spy) relating to the information they were collecting for the Bosch Magneto Company and the Chemical Foundation relating to the cases which the Department of Justice has now under investigation at Wilmington. They have copies of checks of C. C. Bennett for telephone calls and other expenditures in Senator Moses's offices. They are trying to turn the machine gun on you. Don't let them catch you barefaced."

Expressing a problem that has been in his mind and emphasizing that he was not rendering a decision, Judge Morris said:

"I am not clear on whether the Foundation can be construed as a monopoly. Unless you show its practices are illegal, how can the practices of some other association which might have been illegal be pertinent to the issues here? Unless you can show that the Chemical Foundation carries out the unlawful purposes to which you refer, it seems to me those unlawful purposes, if they were unlawful, must be dropped by the wayside and we must forget them.

"Another difficulty presented is this: That although one person might have acquired all the patents by purchase yet, if I understand the necessary and inevitable consequences of the Government's proposition, it is that the more numerous the persons who became interested in the Foundation the more heinous (and I say that probably that is not the exact term) was the act. If a company had purchased them it might not have been a conspiracy. It might have been the highest bidder at a public sale and I take it such acquisition would not have been in violation of the monopolistic statutes."

Judge Morris made it clear that he has not decided and will not, until all the evidence is in, the question of the President's power to authorize the sale. As to this the court said:

"That is a matter lying at the foundation of the suit and I am not going to try to determine that until the whole case is in. As I see it now, the Government denies the contention of the defendant that the terms of the conditions of the acquisition of patents and trade marks by the foundation were such as contended by the defendant. I understand that the Government does not deny that is those terms and conditions were as contended by the defendant the price paid by the foundation was at all inadequate.

"If I am right in those two statements I take it that the only questions open here are the ascertainment of the terms and conditions under which the rights acquired by the foundation were so acquired by it, aid if they were acquired under the terms and conditions contended for by the foundation then the only question remaining is the power of the Executive Department to make such sales under those terms and conditions.

"I take it that you are not suggesting that the Judicial Department has power to review the acts, the discretion of wisdom of the acts of the Executive Department, if acts they were, with respect to the dye industry, particularly in view of the American situation pertaining thereto."

Twenty-eight letters were filed by the Government to show that patents belonging to Ferdinand Max Eugen Blass, a naturalized American, were seized by the custodian after he had given notice that he was an American. These patents were sold to the Foundation. Mr. Kresel said this episode would be explained by the defense.

Judge Morris denied Mr. Kresel's motion to strike out the testimony of Dr. Carl Holderman, representative of a German chemical house, who several weeks ago valued at $17,000,000 a series of nitrogen patents. The Foundation attorney argued that Holderman could not qualify to testify as an expert on the value of the patents in this country under the circumstances by which they were affected. Judge Morris said that his denial did not mean his ruling was final.

Hirshfield Eulogizes Hylan; Report Lauds 'Heroic' Fights

A report of the Hylan administration up to 1921 was turned in to the Mayor yesterday by Commissioner of Accounts David Hirshfield, who blamed the recent Meyer Committee and the Citizens' Union for the delay.

In a letter to the Mayor accompanying the report the Commissioner declared that the Meyer Committee seized papers in his office which were never returned and characterized the seizure as "piracy."

Much of the report of 119 typewritten pages eulogizes the Mayor and denounces his critics. According to Mr. Hirshfield, the Mayor took office with "devotional sincerity" and heroically withstood the onslaughts of the "unholy alliance of Wall Street and the traction magnates, aided by the controlled press and the gambling fraternity."

N. Y. CENTRAL WINS IN CHICAGO FIGHT

Federal Court Sustains Right to Acquire Stock Yards Switching Tracks.

JUDGES DISMISS THE CASE

Claim of Pennsylvania and Other Roads Disallowed as Showing No Rights in Equity.

Special to The New York Times.

CHICAGO, June 27.—The right of the New York Central Railroad to maintain possession and operation of the Chicago River & Indiana Railroad with the Chicago Junction Railroad, connecting the stock yards with outside lines, was upheld in the Federal court heer today.

The New York Central acquired the property under authority from the Interstate Commerce Commission, and Circuit Judge Baker and Judges Wilkerson and Carpenter of the District Court, who sat in the cases, dismissed the suit for lack of right in equity.

The Judges held that the Pennsylvania System, Baltimore & Ohio, Chicago, Indianapolis & Louisville, Grand Trunk Western, Chicago & Erie, Pittsburgh, Cincinnati, Chicago & St. Louis, Wabash and Monon Railroads, which brought the suit, had no right to interfere.

The plaintiffs charged that the commission's order authorizing the purchase gave the New York Central a virtual monopoly on switching facilities in the stock yards and adjacent territory. They contended that the order allowed virtually a consolidation of the properties with the New York Central Lines, and that it had no power to permit a lease of this character.

The Court, however, said the law vested the commission with such power.

The plaintiff's claim that business would be diverted to the New York Central was held to be of no value as showing that they had suffered loss for which they were entitled to protection in court.

The Chicago River & Indiana Railroad is three miles long and holds a ninety-nine-year lease on the Chicago Junction Railroad, which controls most of the stock yards switching facilities.

Regarding the decision of the United States Court at Chicago dismissing the suit for an injunction which aimed to void the acquisition by the New York Central Railroad Company of the "inner-belt" rail lines serving the great central manufacturing district and Union Stock Yards of Chicago without requiring evidence from the respondent, the following statement was made here yesterday by Robert J. Cary, general counsel of the New York Central:

"The New York Central Railroad Company, impleaded with the United States, was successful today in the proceeding brought by a number of railroad companies, competitors of the New York Central, to annul the order of the Interstate Commerce Commission entered on May 16, 1922, authorizing the New York Central to acquire control of the Chicago Junction Railway property. The Baltimore & Ohio Railroad Company, the Chicago, Indianapolis & Louisville Railway Company, the Chicago & Erie Railroad Company, the Grand Trunk Western Railway Company, the Pennsylvania Railroad Company, the Pittsburgh, Cincinnati, Chicago & St. Louis Railroad Company and the Wabash Railway Company filed a bill in the Federal Court in April to annul the order of the commission and to set aside the stock purchase and the lease whereby the New York Central acquired control of the Junction property. The United States was made a party defendant as representing the commission.

"The contention was made by the plaintiff that the order of the commission was void, because the permission granted by it to the New York Central to lease the junction property amounted virtually to a consolidation of such properties with the New York Central system, and that until the Interstate Commerce Commission had announced its final plan for the grouping of railroads, it had no power to permit a lease of the character above mentioned. The case was dismissed without passing upon this point upon the ground that the plaintiff showed no right in equity.

"The claim that the control of the Junction property would divert business to the New York Central lines as against their lines was held to be of no value as showing that they had suffered any loss for which they were entitled to the protection of the court. In other words, it simply amounted to a claim of a competitor that a rival, through its own enterprise, was fairly taking the business of the competitor.

"Counsel for the plaintiff disclaimed any charge that the New York Central, in operating the Junction property, was violating the Interstate Commerce law in any respect. His contention was of a prospective character based solely upon the proposition that the New York Central lines would develop business at the expense of their competitors. The court directed that an order be entered denying the motion of the plaintiffs for a temporary injunction and dismissing their bill for want of equity."

ONE PHONE UNION STICKS.

Leader Calls New England Strike a "Misguided Failure."

BOSTON, June 27.—Except in the city of Providence service was maintained in whole or in part by the New England Telephone & Telegraph Company throughout its territory today, in spite of the strike of operators which began yesterday morning. In Providence the telephone system was almost completely tied up.

Tonight Local 1A, which is neutral in the strike, met in Tremont Temple in a session open alike to strikers and non-strikers, but Miss Anna Molloy, its President, denied reports that her union was to amalgamate with the one on strike. She said she had a message from the strikers inviting Local 1A to join them and referred to it as "a belated invitation to join the misguided movement which has proved an utter failure."

In the Boston metropolitan district, where about half of the 12,000 operators of the company are employed, there was an improvement in some of the exchanges which suffered most heavily from the walkout.

KING ALFONSO XIII. AS A MAN—THE real Alfonso, his personal qualities, why he has achieved his great popularity in Spain; a close-up study by one who knows. An interesting feature of the July CURRENT HISTORY MAGAZINE. On news stands.—Advt.

FAST FLIGHT OPENS NEWPORT AIR LINE

Copies of The New York Times Are Carried in 80 Minutes From This City.

MAYORS SEND GREETINGS

Speeches of Welcome Are Made at the Finish—Subsidy Will Keep Up Service.

Carrying copies of the late city edition of THE NEW YORK TIMES, the seaplane de luxe Graylark yesterday inaugurated the commercial flying of the New York-Newport Air Service, Inc., by traveling to the Rhode Island Summer resort, an air distance of 149 miles, in 80 minutes. The return journey against an adverse wind was made in 1 hour and 52 minutes.

The company, which is subsidized by prominents residents of this city and Newport, will maintain a scheduled week-end service between the two places. Planes will leave the airport at the foot of Thirty-first Street, East River, at 2:30 and 3 o'clock Friday afternoons and at noon on Saturdays. The return schedule calls for flights at 6 o'clock Sunday evenings and 9 and 9:30 Monday morning.

The Graylark, piloted by George Rummil, a former naval aviator, left New York with Grover A. Loening, President of the company, and three newspaper men, at 10:07 o'clock yesterday morning, reaching Newport at 11:27, so much ahead of anticipation that the welcoming committee was not on the scene when the airplane arrived. The copies of THE TIMES were addressed to Mayor Mortimer A. Sullivan, Major General Robert Lee Bullard, Mrs. T. Suffern Tailer and others of the Newport colony.

Greeting From Mayor Hylan.

Mayor Hylan sent this greeting to Mayor Sullivan:

June 26, 1923.

Hon. Mortimer A. Sullivan, Mayor, City of Newport, R. I.

Dear Mr. Mayor:

Permit me to extend cordial greeting to you and to the people of Newport, via a new air service designed to reduce the time distance between your city and New York by five and a half hours.

The men of vison and enterprise who are mapping out air routes and linking the cities of America closer together are contributing to national solidarity. They are deserving of encouragement and moral support, particularly when we recall that similar development of transportation on land required the gift by the Federal Government of thousands of square miles of territory to the railroad companies.

With best wishes, I am, sincerely yours,

JOHN F. HYLAN, Mayor.

Mayor Sullivan's Response.

Mayor Sullivan sent back the following reply:

June 27, 1923.

Hon. John F. Hylan, Mayor of New York, New York.

My dear Mayor Hylan:

Thank you for your cordial greetings to the people of Newport, and to me, sent via the New York-Newport Air Service, Inc., today. Newport is indeed to be congratulated on the inauguration of this service between our city and the greatest metropolis of the world.

We feel, that with this method of transportation developed, a new era has dawned for the City of Newport, which will further establish the people of New York as our nearer neighbors and firmer friends.

With assurances of our appreciation of your kind message and with my highest personal regards, I remain,

Sincerely yours,

MORTIMER A. SULLIVAN, Mayor.

Loening Tells of Time Saving.

In commenting on the flight Mr. Loening said:

"If one wished to dine in Newport he would have to leave New York at 10 o'clock in the morning by train in order to arrive in time. By plane he may start his journey at 4:30 in the afternoon and reach there at the same time. This is an epoch-making venture in the history of flying, the example of which should be followed by other cities.

"Under the leadership of T. Suffern Tailer and Vincent Astor, who is Vice President of the company, a subsidy was provided to start the line. They have thus accomplished what Governments have done in that direction. It may be the American way of providing support for aeronautics."

The airplane fare between the two cities is $30, with the privilege of taking hand luggage and golf bags and sticks. According to Mr. Loening, the company has heavy booking throughout the Summer.

Copies Welcomed at Newport.

Special to The New York Times.

NEWPORT, R. I., June 27.—THE NEW YORK TIMES is the first newspaper to be delivered in this city by an air route. Copies of the last edition this morning were delivered here at noon, having come by the New York-Newport air line.

Upon the arrival of the airplane Mr. Loening, the President of the line, transferred the copies for delivery. One directed to Major Gen. Bullard was handed to him promptly. Opening it, he said:

"Oh, THE TIMES. Good! I always read it, but, having been in a great hurry this morning I have not been able to find one. I am very glad to get it."

Another directed to T. Suffern Tailer was handed to him, and he said that he believed it to be a forerunner of things soon to come. He believed that in a short time THE NEW YORK TIMES would reach him before the ink had dried.

Other copies were handed to Mayor Sullivan and Captain Frank Taylor Evans, U. S. N., and they too expressed their thanks for the early delivery of the paper.

'FRAME-UP' CHARGED IN DAVIDSON DIVORCE

Woman Detective Testifies in Retrial of Case Brought by Former Mayor of Baltimore.

Special to The New York Times.

WHITE PLAINS, N. Y., June 27.—The retrial of the suit of Robert C. Davidson, former Mayor of Baltimore and former President of the Baltimore Trust Company, for absolute divorce from Mrs. Laura Noyes Davidson, a sister of Miss Clara Noyes, President of the American Red Cross, began here today before Supreme Court Justice George H. Taylor Jr., and a jury. Mr. and Mrs. Davidson and the alleged corespondent, named for the first time today as William R. Morris, a druggist of Irvington-on-Hudson, appeared in court. Mr. Davidson is a wealthy resident of Hastings-on-Hudson.

Attorney Charles Edward Long, for Mrs. Davidson, announced in opening his case that he would prove that his client was the victim of a "frame-up," while Attorney John H. Corwin, Yonkers, for Mr. Davidson, said that he would prove acts of misconduct between the defendant and Mr. Morris. Attorney Long declared that his client had been in the employ of Mr. Morris, having been forced to work for a living.

Miss Nellie E. Carter, a woman detective, of New York City, testified today that she had seen the defendant and Mr. Morris in Mrs. Davidson's apartment in Tarrytown. She said she had looked through a window from a position on a hill in the rear of the building. She said that on May 16, 1922, Morris had left the apartment at midnight.

Miss Carter said she had followed Mrs. Davidson for about twelve weeks last Spring and Summer at the instigation of Mr. Davidson.

Commons Suspends Four Labor Members For Calling Other M. P.'s 'Murderers'

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Special Cable to THE NEW YORK TIMES.

LONDON, June 27.—Members of the Scottish contingent of the Labor Party broke loose from disciplinary control in the House of Commons this evening and once more demonstrated their disregard of parliamentary conventions by breaches of order that led to angry scenes and the suspension of four of them.

The disturbance arose in the Committee on the Scottish Estimates. Captain Elliot, Secretary to the Scottish Board of Health, had moved the vote for that department, reducing the appropriation for child welfare, and several of the members for Glasgow devoted their remarks to attacks upon the board for its alleged neglect of housing and social work generally. James Maxton, member for Bridgeton, did not mince his words in condemning not only the board, but every one who defended it. He declared they were guilty of the blood of infants—"a cool, callous, deliberate crime." To save money, he said, they were prepared to destroy children, to put children in the fighting line.

This violent language set the House in an uproar, and Sir Frederick Banbury asked Captain Fitzroy, Chairman of the committee: "Is it in order for the Honorable Member to call other Honorable Members murderers?"

"It is true!" shouted several Labor members.

Mr. Maxton, despite the Chairman's appeal, refused to withdraw the expression, which he declared he had used deliberately, and added that it applied especially to Sir Frederick.

J. Wheatley, another Glasgow Laborite member, then supported Mr. Maxton in the use of the objectionable expression. Sir Frederick was insistent that the two offenders should withdraw their expression and apologize. Thereupon Duncan Graham, an Edinburgh Laborite member, declared that if the two members were suspended, the Chairman would be faced with the question of turning out all the Glasgow Labor members, because they held the same views as Messrs Maxton and Wheatley.

Sir W. Joynson-Hicks tried to pour oil on the troubled waters, but without success. Mr. Wheatley, who was getting very much excited, said that, as he understood the law, if a person committed an act calculated to kill another person, even though he did not intend to commit murder, that person was regarded as a murderer, and in that connection he believed Sir Frederick to be a murderer, and he repeated the charge.

"Bring back the lives of the Scottish infants," he exclaimed, "and I will withdraw the expression."

The Chairman again intervened. He said the application of the word "murderer" might be justified if applied to a party as a whole, but it could not be allowed to be applied to individual members.

Both Mr. Maxton and Mr. Wheatley resolutely refused to withdraw their words, whereupon the Sergeant-at-Arms requested them to leave the House. They refused to move, and finally the Home Secretary put a motion that they be suspended. The motion was carried by 258 to 70 votes. Messrs. Maxton and Wheatley then quietly left the House.

The Rev. Campbell Stephen, another Scottish Laborite member, next arose and repeated the charge, using the word "murderers," and he, too, was suspended on motion. Later a fourth Scottish Laborite, G. Buchanan, was also suspended.

CAR KILLS A WOMAN; 20 INJURED IN CRASH

Seven Women Among Those Hurt When a Motor Truck Runs Into Trolley.

FIRE ENGINE STRIKES AUTO

Four Escape With Bruises, but Machine Is Wrecked—Two Motor Cyclists Victims.

Twenty persons, seven of them women, were injured last evening when a motor truck ran into a surface car at Fulton and Hoyt Streets, Brooklyn. The injured were passengers on the street car. They were attended by ambulance surgeons, but only one had to be taken to a hospital. He was Harry Halpern of 74 Kenilworth Street, who received a fracture of the right leg and was taken to Cumberland Street Hospital.

According to the police the surface car, operated by Michael Murphy of 1,689 East Forty-eighth Street, Brooklyn, was going east on Fulton Street when the motor truck, driven by Frank Toponia of 199 Boerum Street, ran into it as the driver started to turn into Hoyt Street. The accident happened at a time when thousands of persons were on their way to nearby theatres. The police reserves had to be called before traffic could be cleared. Toponia was served with a summons to appear in Traffic Court this morning.

Mrs. Anna Shade, 50 years old, of 427 East Sixteenth Street, was killed by a surface car when she was crossing Second Avenue and Sixteenth Street in the afternoon. Paul Bohn, motorman, of 209 East Ninety-fourth Street, was not arrested.

Emil Ranty and his wife of 231 East Thirty-second Street, were thrown from their motorcycle at Third Avenue and Thirty-seventh Street, when it was struck by a motor truck. The driver of the truck escaped before the arrival of Policeman Kubiseck, who commandeered a taxicab and took the couple to Bellevue Hospital, where it was said that Ranty's right lung had been punctured, and his wife's collar bone fractured. A search is being made for the truck driver.

Rocco Covelova, 63, of 155 Walworth Street, Brooklyn, was knocked down by an automobile at Tompkins and Gates Avenues, Brooklyn, and was removed to the Beth Moses Hospital with a fracture of the skull and internal injuries. The car was owned and operated by Abraham Golden of 468 Lexington Avenue, Brooklyn. He was held blameless for the accident.

Four persons received slight bruises when a fire engine struck an automobile in which they were riding in Dobbs Ferry. The injured were William A. Butler, owner of the car and the head of a business college in Yonkers; his wife, and H. B. and B. R. Cummings, brothers, of North Philadelphia. They were attended at the Dobbs Ferry Hospital and went home. The automobile was demolished.

Mrs. Anna Becker, a widow of 745 East 178th Street, the Bronx, was held in $1,000 bail for examination July 5, when arraigned yesterday before Magistrate W. Bruce Cobb in the Homicide Court. Mrs. Becker was operating an automobile which, on Monday, killed Katherine Donovan, 10, near her home at 714 Greenwich Street.

ARMY RECORD FLIGHT.

Aviators Smith and Richter Forced Down by Burned-Out Generators.

SAN DIEGO, Cal., June 27.—Captain Lowell H. Smith and Lieutenant John B. Richter, army aviators, who early today took the air in an attempt to set up a number of world aviation records were forced to descend at 10:25 o'clock this morning, due to the generators of their motor having burned out. They had been in the air slightly less than six hours.

Mount Vernon Bars Sunday Dances.

The Mount Vernon Common Council yesterday passed an ordinance prohibiting local public dance halls from conducting dances on Sundays as a result of charges made that "a tough element was coming down each week from New York and annoying the peaceful citizens." The ordinance became effective immediately.

HOLD UP JEWELER, GET $60,000 GEMS

Two Armed Men Bind and Gag Three Salesmen, Proprietor and His Daughter.

THREATEN THEM AND FLEE

Owner of Ludlow Street Establishment Forgot to Put Safety Chain on Door.

Two armed men entered the wholesale jewelry establishment of Louis Edison, at 58 Ludlow Street, yesterday afternoon, and, after binding and gagging the proprietor, his daughter and three salesmen, made off with $60,000 worth of jewelry and diamonds.

The establishment is on the second floor in the rear of a tenement house. Edison was talking to Max Kagin of the A. K. S. Jewelry Company of 64 Fulton Street, Samuel Saperstein of Maiden Lane and George Stern of 787 East Tremont Avenue. The door opened, two men with guns entered and ordered "hands up." While one of the hold-up men covered the group, the other bound them with rope and neckties which they took from their victims. Fannie Edison, the proprietor's daughter, who entered the room at this stage of the hold-up, was told to sit down. She also was bound and gagged.

The hold-up men then searched their victims and got about $18,000 worth of jewelry. Stern managed to slip $500 in cash down his collar. Going to the safe the robbers took all the diamonds, which Edison estimates to be worth $40,000. The men gave their usual warning, "Make no noise or we'll shoot," and walked out.

Edison, after working ten minutes, finally loosened the rope and, grasping a chair, crashed it through a window. Bystanders thought there was a fire and turned in an alarm.

Kagin told the police he lost $8,000 in jewelry, Saperstein's lose was $10,000, while five diamonds, valued at $270, were taken from Stern. According to the police, all the jewelry is insured.

Edison told the detectives that he had two locks on the door, one of them with a burglar chain. He said whenever a salesman was in the place he put on the chain, fearing somebody would come in and hold him up, but that yesterday he forgot to take this precaution. He said that when the robbers were leaving one of them said: "We have been trying to get this place for seven months." Edison gave the police a good description of one of the men.

BOY'S HOME INQUIRY SOUGHT

Governor Told of Alleged Farming Out by Jersey Institution.

TRENTON, N. J., June 27.—Charging officers with mistreatment of inmates of the Jamesburg Boys' Home for Truancy, Postmaster James Donnelly of Passaic, has requested Governor Silzer to investigate the Parole and Domestic Relations Division of the State Department of Institutions and Agencies, of which Commissioner Burdette G. Lewis is the Director.

Donnelly charged that the Chief of the Parole Department "farmed out" Andrew Bartes, 17, of Passaic, who was committed to the Jamesburg Home, for $4 a week.

Complaints regarding the treatment of other boys also have been filed with the Governor. Commissioner Lewis refused to make any statement.

SUES DENTIST FOR $100,000.

Eva Little, New York Nurse, Charges Breach of Promise.

Special to The New York Times.

BOSTON, June 27.—Eva Little, 22 years old, a New York nurse, has brought a $100,000 breach of promise suit against Dr. Frederick W. Hovestad, dentist, of 220 Marlboro Street, Back Bay.

She charges that she was lured aboard his yacht, the Elvira, and attacked. Miss Little says that at one time she was in love with the doctor and willingly took many long automobile and yachting trips with him. She was formerly his office assistant.

Dr. Hovestad emphatically denies her story, and brands it as an attempt to extort money from him.

Fifteen Decisive Books in The World's History

H. L. Mencken, Zoe Atkins, H. J. Forman and other well-known literary craftsmen give the titles of the fifteen books which in their opinion have done most to influence the world's history.

NEW YORK'S POLITICIANS

A timely article contrasting the political merits of New York's four prominent politicians, Theodore Roosevelt, Grover Cleveland, Tom Platt and David B. Hill.

THE DICTIONARY OF A SAVAGE

Burlesque encyclopedia of civilization by Giovanni Papini and Doenenico Giuliotti.

The New York Times Book Review and Magazine Section

NEXT SUNDAY

Order from your newsdealer in advance.

MANY SEEK CAUSE OF ELEVATED WRECK

Prosecutor Believes Defective Guard Rails Responsible for Plunge Killing 8 Persons.

OFFICIALS INSPECT SYSTEM

McAneny Denies Referring to Disaster as an "Act of God"—Hylan Attacks Critics.

Careful examination of the B. M. T. elevated system is being made by the company to determine if there are other places on the lines where ties or guard rails are so defective that Monday's disaster in which seven persons were killed, might be repeated. William S. Menden, President of the company, said yesterday that the system as a whole was in pretty good shape, and that "the condition of the woodwork on other lines was equal to, if not better" than that on the Fifth Avenue line, where the accident occurred.

Nothing will be left undone to assure the safety of passengers, said Gerhard Dahl, Chairman of the Executive Committee, who deprecated the suggestion that there were sufficient defects in the wooden part of the Fifth Avenue structure to warrant suspended traffic on the line.

George McAneny, Chairman of the Transit Commission, also said there was no reason to suspect that the elevated structures in Brooklyn were unsafe, and repeated his statement that the accident was of the kind impossible to guard against, as the equipment of the wrecked cars, with the exception of the mising brake belt, had been found to be in perfect condition.

Find Last Car Fell First.

Reports made by engineers of the Transit Commission indicate that the rear truck of the second car was the only one to leave the rails and drag along the ties and guard rail. The marks of only one truck were found on the structure, and when this twisted across the tracks the wrench is believed to have twisted the second car from the truck, toppling it into the street, front end down, and dragging the first car down with it. What threw that truck off may never be known, it was said, although the probability that it was a brake shoe bolt is supported by the motorman's statement that his emergency brake would not work when he applied it.

District Attorney Charles J. Dodd said yesterday that he was still waiting for reports from the Transit Commission on the condition of the structure at the place where the accident occurred. Mr. McAneny said that the annual inspection and quarterly inspection had revealed some imperfections in the Fifth Avenue line, but no serious ones which would have required immediate attention. Only three guard beams in the section where the accident occurred were found to need replacement.

Mr. Dodd believes that defective guard rails were one of the causes of the accident, and he said that if other guards were in bad condition, so as to make service dangerous, the service should be suspended. He would not say that he thought the service should be suspended at once. The power to order suspension apparently rests in the Transit Commission.

No Suspension, Says McAneny.

"Deplorable as Monday's accident was," said Mr. McAneny, "it will be again deplorable if the impression is given that the structures of the Brooklyn elevated system are themselves in an unsafe condition, or that any need exists for any suspension of service, temporary or otherwise.

"It is already fairly clear from the reports made to the Transit Commission by its engineers and inspectors that the accident occurred through some breakage or failure of the equipment of the derailed cars, and that the propulsion of the cars to the street was in all probability the result not of a failure of the timber guards to hold the trucks, but of the wrenching of the car bodies from the trucks with such force that the guards could not have checked their fall. Nor is there anything in the reports at present in hand to show that the timber guards at the point at which the wreck occurred would have been incapable of serving the protective purpose for which they were installed had the responsibility actually fallen upon them.

"If it proves that there has been culpability of any description on the part of the company or its officers, the Transit Commission will join emphatically with the other public authorities in holding accountable those who may be to blame.

"One or two statements have been printed to the effect that the Commission considered it 'an act of God,' in the sense in which that term is sometimes employed. The commission in its comments has used no such term and is not responsible for its circulation.

"There may continue to be considerable difficulty in determining what actually did occur, but beyond the theory advanced by the commission's engineers that a bolt dropped from the mechanism of one of the trucks and caused the derailment, there is nothing as yet that offers a definite solution.

"The commission has communicated to District Attorney Dodd today copies of various reports, and will continue to co-operate with Mr. Dodd in the fullest degree in establishing the actual facts. In the meantime it may be emphasized that the results of the commission's inspections of the Brooklyn elevated structures, both annual and routine, disclose no condition that should give alarm, and that there is no need for suspending or curtailing service at any point."

Three engineers have been appointed by the B. M. T. to make an inspection of the structure where the accident occurred in an effort to determine the cause of the wreck. They are Dwight P. Robinson, J. H. Davies and George Peagram, chief engineer of the Interborough.

Mr. Dahl would not discuss the report that the company had been notified some months ago that the guard rails on the Fifth Avenue line should be replaced, except to say that there was no recommendation with respect to guards at the point where the accident occurred.

Mayor Hylan issued a statement yesterday in which he attacked The World, Tribune and Herald for editorials in which he was criticised, asserting that these newspapers were attempting to divert attention from the accident.

"In regard to the accusation of political capital," the Mayor said, "that is absolutely false, because as far as I am concerned I am holding the last political office that I ever expect to hold. However, while I am in this office and so long as the transit corporations operate the railroads with rotten guard rails, wooden cars half a century old, and equipment not properly kept up, and all profits diverted to those connected with the transit lines, I feel it my duty to bring this condition to the attention of the people regardless of any accusation these traction agents may hurl at me.

"If Speaker Machold, the Republican leader of the House, will promise that if there is a special session of the Legislature called he will assure six or seven Republican votes to the Democratic members in the Assembly, and will aid in the passage of the Walker-Donohue bill, and a special session is called and this bill passed, I will appoint a commission who will serve the people's interests and force the companies to keep their equipment in good operating order, do away with wooden cars, lay new guard rails and perform every duty that they should perform to protect human life and give proper service."

There were forty-six victims of the wreck still in Brooklyn hospitals yesterday.

Credit Drop in Suicide Rate To General Prosperity Rise

A rise in prosperity caused the suicide rate to fall, The Spectator, insurance journal, reported yesterday. Last year the suicide rate per 100,000 went down to about 15, nearly a point decrease. A survey of seventy-six cities, with a total population of more than 27,000,000, found the suicides to number 4,066.

Self-destruction was more frequent in the Pacific Coast and Central West than in the East and South. California led with 27.0 per 100,000 inhabitants; Washington was next with 20.7, while New York reported only 13.6, with New Jersey at 13.7. Of the seventy-six cities, San Diego was the highest with 47.8, followed by Sacramento, San Francisco and Los Angeles.

ASKS BRICKLAYERS TO LET MORE WORK

Public Group of Building Industry Would Use Men From Trade and Y. M. C. A. Schools.

SHORTAGE OF APPRENTICES

Declare Building Is Still Hampered by Lack of Men to Meet Public Needs.

The building problem was not solved by the recent agreement under which the Mason Builders' Association granted the bricklayers $1.50 an hour or $12 a day, according to the Public Group of the Building Industry which, through R. H. Shreve, Chairman, addressed a letter embodying its views to the mason builders and the bricklayers yesterday.

"As far as we know," the letter states, "the agreement does not increase the number of men available, nor increase the production of the men, nor decrease the cost, nor contribute to the stabilization of the industry, all of which our Committee stated to you as being essential requirements if any relief from the present difficulty is to be secured for the public."

No agreement will be of any value that does not satisfy the buyer, induce him to come into the market and give the builder and bricklayer work, says Mr. Shreve. The agreement for a rate of $12 a day is made possible for the time being, he continues, only because of the urgent demand for bricklayers and their relative scarcity which "is accentuated by decreased production per man as compared with work in other years."

The mason builders and bricklayers are asked to consider other phases of the situation in which the public has a paramount interest. The Public Group suggests that employers, bricklayers and the other trades give adherence and loyal support to the Apprenticeship Plan and the work of the Apprenticeship Commission of the New York Building Congress so that the necessary number of mechanics may be trained. Neither employer nor employe, it is asserted, are now giving full support to the training of apprentices.

However, since the present apprenticeship plan will not make available trained workmen in large numbers for some years, the Public Group suggests consideration of a plan whereby bricklayers and other mechanics may be employed and permitted to work on all jobs in New York upon evidence of their ability to do the work, no matter where they are trained.

MOVE TO RUSH SCHOOL WORK.

Board of Education Resolution Provides for Two Shifts.

A plan by which it is hoped to hasten materially the school building program was passed yesterday at a meeting of the Board of Education. According to the resolution adopted it will now be possible to employ mechanics in double shift on new school buildings.

It is now possible for the Board of Education to let contracts of two sorts, the first calling for the completion of the work in 300 consecutive working days of eight hours, and the second requiring completion of the work in 150 consecutive working days of sixteen hours (double shifts).

The passage of this measure was requested of the board by its architect, William H. Gompert, in a letter in which he stated: "I reached the conclusion some weeks ago that something must be done to reduce the time in which school buildings are constructed, and decided that the only way this could be done would be by having the mechanics work in double shifts. After numerous conferences with Mayor Hylan and representatives of the Corporation Counsel's office a way was found whereby this plan could be legally carried out, and consequently an advertisement was drafted which has been formally submitted to the Corporation Counsel and approved."

It was learned at the Education Building yesterday that the double shift plan had been instituted in the belief that it would attract bricklayers, enabling them to make two days' pay in a 16-hour shift.

Mayor Hylan's recent request of the Board of Education that the school yards be thrown open during the Summer as playgrounds was referred to President Ryan of the Board of Education, for discussion with the Mayor, after Commissioner Arthur S. Somers had pointed out that damage suits amounting to $35,000 had accrued last Summer for alleged accidents in the school yards while used as playgrounds.

Dr. John A. Ferguson, a member of the board, took occasion to deny, at the adjournment of the meeting, a statement that appeared in a Brooklyn newspaper recently citing him as endorsing the candidacy of District Superintendent James Reynolds for associate superintendent of schools.

BOY MURDERS OFFICER OF INDUSTRIAL SCHOOL

Then Dresses Himself in His Victim's Clothes in a Vain Attempt to Escape.

LANCASTER, Ohio, June 27.—John R. Karshner, 47, officer at the Boys' Industrial School here, died this morning at the institution as the result of an attack made upon him by Frederick C. Mills, 16, of Akron, an inmate, last night.

Karshner received a compound fracture of the skull when Mills struck him over the head with an iron bar as the two were engaged in gathering eggs.

Following the assault Mills stripped the officer's body of clothing and dressing himself in it made his escape. He was captured four hours later by officers of the school and Juvenile Judge Van A. Snyder held him in $10,000 bonds for Grand Jury action.

The attack is said by officials to have been premeditated and was solely for the purpose of escape. Mills was received last April from Akron upon conviction of auto stealing and carrying concealed weapons.

MUSSOLINI ACQUITTED OF DESPOTism—In a recent number of CURRENT HISTORY MAGAZINE an eminent writer marshaled overwhelming facts to prove that Mussolini was a tyrant. Now comes Dr. Frothingham of Princeton, in the July issue, with equally strong facts to prove to the contrary, that he is the savior of Italy. July issue on news stands. Published by The New York Times Company.—Advt.

$20,000,000 DEAL IN CITY REAL ESTATE

M. N. Natanson Buys Sheepshead Bay Race Track Property, Largest Left in Town.

TO DIVIDE AND IMPROVE IT

City Park, Private Golf Course and Many Building Projects Among the Prospects.

SOME LOTS AT AUCTION

Scene of Historic Turf and Motor Contests to Yield to the Demands of Homeseekers.

The Sheepshead Bay race track property in Brooklyn, once famous as the scene of historic contests between American thoroughbreds, was sold yesterday by the owners, the Harkness Estate Company and other interests, to Max N. Natanson. Not only the race track and motordrome property, but sixty cottages, bungalows and Plum Beach Island in Sheepshead Bay, together with other valuable acreage were included in the deal. The transaction, which was negotiated by the Charles F. Noyes Company, will involve eventually more than $20,000,000.

By his purchase, Mr. Natanson obtains complete ownership of nearly 650 acres of land in the vicinity of Sheepshead Bay, with a bay frontage of approximately 4,000 feet and an additional water frontage on Emmons Avenue; more than twenty blocks of property on Gravesend Road, and more than 5,000 feet on Ocean Avenue, at the foot of which is the bridge over Sheepshead Bay to Manhattan Beach. More than 6,000 lots are involved.

The Sheepshead Bay race track was sold by the Coney Island Jockey Club, in April, 1915, to a syndicate of automobile manufacturers and Wall Street men for the purpose of building a motordrome. The late Harry S. Harkness was president of the purchasing company, the Sheepshead Bay Speedway Corporation, and Everard Thompson, formerly director of the Yale Bowl, Charles E. Danforth, Percy R. Pyne 2d, Horace M. Kilborn and Blaine H. Miller were interested. The entire cost of the project, it was announced, would be $3,500,000. The first great contest held on the new speedway was the Astor Cup Race, on Oct. 2, 1915.

Early in 1917 judgment for $2,040,000 was entered in favor of the Coney Island Jockey Club against the Sheepshead Bay Speedway Corporation, and shortly afterward the property was taken over by Mr. Harkness. Since that time the future of the property has been in doubt. Various proposals for its use were made, but nothing definite was accomplished, principally because of the desire of the Harkness estate to sell the property for all cash. Meantime, the Police Department has held its annual Field Day on the ground, and other exhibitions have been staged there.

In discussing the deal by which he has become the owner of the property, Mr. Natanson said:

Tells Reasons for Purchase.

"The transaction has been under negotiation for many months. The final closing was deferred until yesterday because of title conditions and the necessity for acquiring contiguous properties. My principal reason for acquiring this extensive property is that it is generally conceded to be the finest unimproved tract in the metropolitan district. It is within the ten-mile zone and less than thirty minutes from City Hall or Forty-second Street. No property within the city has better transportation facilities, and while part of the Brooklyn mainland, it has the advantage of being swept by ocean breezes. With its improvement the entire Sheepshead Bay neighborhood will be immensely benefited and real estate values, I think, greatly stimulated."

Charles F. Noyes, the broker, said: "Many offers have been made for the property, both as a whole or in part, but these offers have been steadfastly refused, because the Harkness Estate Company, the chief owner, was unwilling to divide their holding or sell it except on an all cash basis.

"Mr. Natanson is paying all cash for the property, and has already resold a substantial part to the Mandelbaum-Lewine Syndicate. Other negotiations are pending with a combination of Western capitalists to take over approximately 1,000 of the lots for immediate development. These men were negotiating for the property before Mr. Natanson made the offer which ended in the purchase.

"Mr. Natanson will reserve from 1,000 to 1,500 of the lots, covering the better part of the property, for resale to home builders, and these lots will be sold through Joseph P. Day, either at private sale or public auction at a date to be announced later. Meantime landscape architects and engineers have been engaged to improve the property and make it suitable for immediate home building.

Plan City Park and Golf Course.

"Borough President Reigelmann of Brooklyn within the last thirty days has recommended, and the Board of Estimate has under consideration, the acquirement of a part of the property for a city park and public golf course. At the same time, private interests are figuring on taking over a part of the property for the establishment of a golf club, and the City Planning Committee has signified its intention of selecting several units for improvement with schoolhouses."

The property is the largest piece of land in one ownership in the metropolitan district and the purchase is one of the largest ever closed in the history of New York real estate. Definite figures as to the selling price were withheld, but it is known that the Sheepshead Bay race track unit was mortgaged originally for $2,500,000 and that the property was assessed by the city at $2,600,000.

It is also understood that Mr. Natanson's original outlay on all his purchases, including the development of the parcels, will run close to $3,000,000, and that with the improvements to be begun this year the total will run close to $20,000,000.

Joseph P. Day will be the auctioneer in any auction sale that it may be decided to hold, and the property meanwhile will be handled by the Charles F. Noyes Company and Joseph P. Day. Cornelius J. Sullivan was the attorney who represented the Harkness estate. Walter M. Wechsler and Alexander S. Natanson were the attorneys who represented Mr. Natanson.

Minneapolis Tribune Absorbs News.

MINNEAPOLIS, June 27.—The Minneapolis Tribune, publishing morning and evening editions, announced today that it had taken over the circulation of The Minneapolis News, an evening paper, from the Perry-Lloyd Jones interests, and that The News "will not appear after this date."

THE NATIONAL CITY COMPANY NEW YORK

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These notes will be direct obligations of the Company and will comprise its only funded debt.

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to yield about
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(according to maturity)

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We have issued for many years comprehensive analyses on the securities of the standard Chain Store Companies.

The 1923 editions of the following are now ready for distribution:

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Price to yield about 6.65%

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FINANCIAL MARKETS

Another Break in Stock Exchange Prices—Bonds Also Unsettled.

A further decline on the Stock Exchange, of much the same scope as Tuesday's, again indicated yesterday the absence of support to the market. To what extent it also indicated anything like "forced selling" was a matter of dispute in Wall Street. So considerable a fall in prices as has lately occurred—even the "averages" showed yesterday a decline of 3¼ points since Saturday, and of 7¾ from the best figure touched on the month's early recovery—will always reach the limit of "margins" for some speculators and use up the banking accommodation of some others. But the really essential consideration was still the attitude of larger investment interests and of the general public.

With the public, at any rate, the position is now plainly enough what Wall Street calls "psychological." That was clearly enough demonstrated yesterday by the emphasis which was laid again on the change of attitude by professional advisers of speculative policies as an influence in the market. This kind of psychology has of late years not been very familiar on the side of falling prices, though most people will remember how it used to dominate markets in the palmy Wall Street days of Thomas W. Lawson. It is plausible enough as a theory to assume that the financial public, having listened last Spring to the warnings of "another 1920," has now begun to imagine that another such sweeping deflation of credit and prices is now under way. In so far as this idea had penetrated its mind, the outside public would naturally either shun the stock market or perhaps sell part of its present holdings.

This is more or less conjecture; if it were the correct and complete explanation, it would give an aspect of unreality to the present market, for the tangible signs of the day differ in nearly all essential particulars from those of the early part of 1920. Declining prices are indeed in evidence, in the commodity markets as on the Stock Exchange. But the overstocking with goods by producers and merchants, the duplicating and pyramiding of orders and, in particular, the money stringency and the exhaustion of credit for home and foreign commercial ventures, do not exist at all. In the steel trade there is good reason to believe that production is not yet fully in line with legitimate consumption. In other industries the reports of the Federal Reserve Banks from every section of the country have agreed in testifying that such was the spirit of caution, after the trade activity slackened during April, that available stocks of merchandise are now exceptionally low for a busy season.

This is precisely the opposite report to that which came from all trade authorities in the Spring of 1920. But at present no such considerations appear to get a hearing. On the average, even the railway shares declined yesterday to the lowest since March of 1922, and this happened in the face of net earnings for May running, in the case of the companies which have thus far reported, 80 to 70 per cent. above the same month in 1922, when 4.36 per cent. was earned. It also ignored the reporting of another million-car total loading of freight for the second week of June, making the aggregate in four weeks 22¼ per cent. above the corresponding period of 1922 and nearly 10 per cent. above 1920.

In due course, facts of this nature will get more reasonable consideration. Yesterday's markets were wholly under the influence of the prevalent spirit of vague pessimism, in which financial expectations were shaped by the course of prices, not the course of prices by financial expectations. Commodity markets were in the same mood as the Stock Exchange. Wheat fell 2 cents a bushel; cotton declined fractionally further, even while the cotton trade was continuing to predict a Government estimate, next Monday, such as would emphasize the shortage in supply from the growing crop. Some of the foreign exchange rates moved with the other markets. Sterling went to $4.59⅝, matching the year's low price, and marks fell to 6¾ ten-thousandths as against Saturday's 9⅞. On the other hand, French, Belgian and Italian exchange closed moderately higher—fairly good evidence that the exchange market also was being swayed by the speculative mood, and not by actual developments in the situation.

MONEY.

WEDNESDAY, JUNE 27, 1923.

Maximum charge for Stock Exchange call money was again 6 per cent., following opening and renewal at 5½. Change was reported at noon, and dealers reported active demand for accommodation, with all offerings taken. Fixed period market was likewise firm, with an advance of ¼ to 5¼ per cent. in leading banks' quotation, highest since May 25. Trades were reported at this figure, although money was quite freely bid at 5. Stiffness of market was attributed to disposition of big lending banks to hold offerings down to minimum. Commercial paper market inactive, with little prospect of improvement before turn of month and setting in of reinvestment demand; discount unchanged at 5 per cent.

Call Loans.

Renewals.	High.	Low.	Last.	Tuesday's Last.
5½	6	5½	6	6

Time Loans.

Mixed collateral, 60-90 days	5 @5¼
4, 5 and 6 months	5 @5¼
All industrial collateral, 60-90 days	5 @5¼
4, 5 and 6 months	5 @5¼

Commercial Paper.

Best names, 4 to 6 months	5
Other names, 4 to 6 months	5¼@5½

Rediscount Rates, Federal Reserve Bank.

Commercial paper, 15 days, 4½; 60 to 90 days	4½
Liberty bonds, Victory notes and Treasury certificates of indebtedness, 15 days, 4½; 60 to 90 days	4½

Bankers' Acceptances.

Call loans against acceptances 4½

Prime bankers' acceptances, eligible for purchase or rediscount by Federal Reserve Banks. Rates quoted are for discount at purchase:

	Bid.	Asked.
30 days	4¼	4
60 days	4⅜	4¼
90 days	4⅜	4¼
Four months	4½	4⅜
Six months	4⅝	4½
Non-member and private bankers, 60-90 days	4⅝	4½

London Market.

Money in London unchanged at 1¾ per cent.; short bills unchanged at 2¼@2 3-16 per cent.; three months' bills unchanged at 2¼@2 3-16 per cent.

Gold bullion 1d up at 89s 5d. Taking the British Mint standard price of 85s per fine ounce as par, the market quotation of gold would represent a price of 105 1-16 at London. On the same basis the highest London price for gold for the year to date was 106, on Jan. 30. The highest price since open trading in gold was resumed at London in September, 1919, was 149⅝, on Feb. 6, 1920; the lowest, 102⅝, on Feb. 2, 1922.

Clearing House Exchanges.

Exchange of checks at the New York Clearing House, $672,000,000; balances, $68,000,000; Federal Reserve credit balance, $36,000,000; exchanges this day a year ago, $757,500,000.

NEW YORK STOCK EXCHANGE TRANSACTIONS

WEDNESDAY, JUNE 27, 1923.

Day's Sales.	Tuesday.	Wednesday.	A Year Ago.	Two Years Ago.	Year to Date.	Same Period 1922.	1921.	1920.	1919.
1,118,836	1,025,775	665,625	549,907	593,010	129,278,106	136,749,616	91,775,851	123,723,531½	142,215,807

1923 High.	1923 Low.	Sales.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Closing Ask.
82	68	400	Adams Express (6)	71	71	71	71	− ½	70½	71½
19¼	10¼	200	Advance Rumely	11	11	10½	10½	− ¾	10	11
54¾	34	200	Advance Rumely pf. (3)	35	35	34	34	− 2	33	35
72¾	57½	100	Air Reduction (4)	60	60	60	60	− 1	60	62½
14⅞	7	2,500	Ajax Rubber	8	8	7	7¼	− ¾	7	7⅛
⅝	¼	1,600	Alaska Gold Mines	¼	¼	¼	¼	..	¼	⅜
1¾	1	600	Alaska Juneau	1½	1½	1½	1½	..	1⅜	1½
106	100¾	100	All American Cables (6)	101½	101½	101½	101½	− ½	..	..
80	62¾	9,700	Allied Chem. & Dye (4)	65⅝	66	64¾	65½	− ½	65	65¾
51¾	38	1,400	Allis-Chalmers Mfg. (4)	38¾	38¾	38	38	− ¾	37½	38
36⅞	14½	2,300	Amer. Agri. Chemical	15½	15½	14½	14½	− ¾	14½	14¾
68⅞	35⅝	800	Amer. Agri. Chem. pf.	39⅝	39⅝	35⅝	35⅝	− 4⅛	34	35⅝
49½	31	700	American Beet Sugar	32	32½	31½	31½	− ⅜	31	32
60	30	300	Amer. Bosch Magneto	31	31	30	30	− 1	30	32
88½	70	200	Amer. Br. & Sh. Fdy. (5)	70	70	70	70	− ¾	68½	70
106	73¼	42,900	American Can (5)	88¾	89⅜	87	87	− 2	87	87¼
189	159	600	Amer. Car & Fdy. (12)	160½	160½	159	159	− 3	155	160
125¼	118½	100	Amer. Car & Fdy. pf. (7)	120¼	120¼	120¼	120¼	+ ¼	118½	121
25⅞	20¼	300	Amer. Chain Cl. A (50c.)	21	21	20¼	20¼	− 1	19½	21½
11	5¾	400	American Chicle	9¾	9¾	9½	9½	− ½	9½	9¾
51	22	200	American Chicle pf.	40	40	40	40	..	40	45
20¼	4½	1,300	American Cotton Oil	6	6	4½	5	− 1	5	5½
38⅞	14	400	Amer. Cotton Oil pf.	16	16	16	16	− ¼	15½	16⅝
7⅛	4⅝	400	Amer. Drug. Syndicate	5	5	5	5	..	4⅝	6
13⅞	6⅞	300	Amer. Hide & Leather	7½	7½	7½	7½	+ ½	6	6⅞
74¾	38⅝	700	Amer. Hide & Leather pf.	40⅛	40⅛	38¾	39	− 1½	38¾	39⅛
111½	88¾	2,200	American Ice (7)	91	91⅛	88⅝	90	− 2	89	91
89	78	200	American Ice pf. (6)	78	79½	78	79½	− ½	79	80
33⅛	18½	1,600	Amer. International	18⅞	19⅛	18⅞	19½	+ ½	18½	19
18	10¾	500	Amer. LaF. F. Engine (1)	10⅞	10⅞	10⅞	10⅞	− ⅛	10¾	10⅞
38	17	300	American Linseed	19⅞	19⅞	18⅞	18⅞	− ⅛	18	18⅞
60	40	100	American Linseed pf.	40	40	40	40	− 4½	37	42
140⅞	120½	5,200	Amer. Locomotive (10)	134	134⅜	131½	131½	− 1½	131½	131¾
70⅞	65½	1,000	Amer. Locomotive new	67	67	65¾	65½	− ½	65⅝	66
55⅞	42	2,100	American Metal (3)	43	43	42	42	− 1¼	41½	42½
117	106	300	Amer. Metal pf. (7)	107	107	106	106	− 2	105	107½
88½	76	300	American Radiator (4)	78½	79	78	79	− ½	79	79
100⅛	97	500	Amer. Roll. Mill pf. (7)	98⅛	98⅛	98	98	− 1	97⅞	98½
9¼	4¾	1,900	Amer. Safety Razor (25c.)	5⅛	5½	4⅞	5⅛	+ ⅛	5⅛	5¼
21⅜	11⅛	1,200	Amer. Ship & Commerce	11⅜	11⅜	11⅛	11⅛	− ¼	11⅛	11½
69⅛	53	7,300	Amer. Smelt. & Refin. (5)	55⅛	55⅞	53⅞	53⅞	− 1⅞	54	54¼
102⅞	93	100	Amer. Smelt. & Ref. pf. (7)	93	93	93	93	− 3	93	96
152½	132½	200	American Snuff (12)	133	133	132½	132½	− ½	132	136
40⅞	32	2,300	Amer. Stl. Foundries (3)	33½	33¾	32¾	33½	− ½	33½	33¾
105⅞	98	100	Amer. Stl. Foundries pf. (7)	98	98	98	98	− 1	97	101
85	65⅛	3,100	Amer. Sugar Refining	66¾	67	65⅛	65⅛	− 1½	65⅛	66¾
108⅝	100½	100	Amer. Sugar Ref. pf. (7)	100½	100½	100½	100½	− ½	100	102
39⅝	16¾	1,800	Amer. Sumatra Tobacco	17¾	18	17½	17½	− ½	17½	18
125⅞	119⅝	1,800	American Tel. & Tel. (9)	121¼	121¼	120⅝	120⅝	− ⅝	120⅝	120¾
161⅛	140¾	1,200	American Tobacco (12)	142	142	140⅝	141	− ½	140½	141
159⅝	140	1,100	Amer. Tobacco Cl. B (12)	141½	141½	140⅝	140⅝	− 1¼	140	141
105⅞	101	300	American Tobacco pf. (6)	102⅝	102⅝	102⅝	102⅝	− ½	102½	103
44⅝	27¾	200	Amer. W. W. & Electric	36	36	36	36	− 1½	33	37
65⅜	48¼	200	Do participating pf. (4)	55⅜	55⅜	54⅞	54⅞	− 1¼	54	55
96⅞	92¼	100	American Wholesale pf. (7)	93¼	93¼	93¼	93¼	+ ¼	90	93
109⅝	80⅛	9,200	American Woolen (7)	84⅝	84⅝	80⅛	81⅛	− 2¾	80	82
111⅞	98½	100	American Woolen pf. (7)	99	99⅛	99	99⅛	+ ⅛	98⅛	100
19⅝	8½	800	American Zinc L. & S.	9	9	8¼	9	..	8½	10
53⅞	39⅝	5,700	Anaconda Copper (3)	39⅞	39⅞	39⅛	39⅝	− ⅛	39½	39⅝
45	32	200	Ann Arbor pf.	32	32	32	32	− 3	30	34
18⅛	12	100	Arnold, Constable & Co.	14	14	14	14	− 1	13½	15
1	⅛	100	Assets Realization	⅝	⅝	⅝	⅝	+ ⅛	⅛	1
89	62½	900	Asso. Dry Goods (4)	74½	74⅝	73¾	74	− 1	74	75
134	104	200	Associated Oil (6)	106½	106½	106	106	..	106	108
105⅛	97½	9,800	Atch., Top. & S. Fe (6)	99⅜	99⅜	97⅛	97⅜	− 2⅛	97½	98⅛
90⅞	87½	400	Atch., Top. & S. Fe pf. (5)	90⅛	90⅛	90	90	− ¼	89½	90½
3¾	1⅛	700	Atlanta, Birm. & Atlantic	1½	2	1⅛	1⅛	− ⅛	1½	2
127	110⅛	1,800	Atlantic Coast Line (7)	113⅞	113⅞	112½	112½	− 1½	112½	113
8⅛	1⅛	500	Atlantic Fruit	1½	1½	1⅛	1⅛	− ⅛	1¼	1½
34	13¾	4,100	Atl. Gulf & West Indies	15⅛	15⅛	13⅛	13¾	− 1⅝	13⅝	13⅞
27	9½	2,000	Atl. Gulf & West Indies pf	10	11	9½	10½	− 1	10½	13
57⅞	54½	200	Atlas Powder, new	54	54	54	54	..	53	54
20¼	10⅝	300	Atlas Tack	11⅛	11⅛	10⅝	10⅝	− 1¼	10⅝	13
35⅛	18	1,000	Austin Nichols	18⅝	18⅝	18	18	− 1¼	17⅜	18
89¾	78⅝	200	Austin Nichols pf. (7)	80	80	80	80	+ 1½	77⅝	80
28⅞	20⅝	800	Auto Knitter Hosiery (3)	20⅝	21	20⅝	20⅝	− 1¼	20	20⅝
14¾	12	100	Auto Sales pf.	12	12	12	12	..	12	14
144⅞	118⅛	21,600	Baldwin Locomotive (7)	119⅞	121⅛	118⅛	119	..	118⅞	119⅛
56⅞	40⅞	16,700	Baltimore & Ohio	46⅛	46⅛	43⅞	44	− 2⅛	44⅛	44⅛
60⅞	55⅞	200	Baltimore & Ohio pf. (4)	57	57	57	57	− ½	56⅞	57
35	10	400	Barnsdall, Class A	13	13	12⅞	12⅞	− ½	12⅝	13
22	9⅞	400	Barnsdall, Class B	11⅛	11½	11⅛	11⅛	− ¼	10	11⅛
84⅛	51	200	Beech-Nut Packing (2.40)	57	57	57	57	+ 2	56	57
70	47⅛	10,300	Bethlehem Steel (5)	49	49⅛	47⅛	47⅛	− 1⅛	47⅛	47½
121¼	104¼	900	Brooklyn Edison Elec. (8)	106½	106½	105	105	− 1	105	106½
16⅛	1	800	Brooklyn Rapid Transit	1¼	1¼	1¼	1¼	..	1¼	1½
13	1	100	B. R. T. ctfs. of dep.	1	1	1	1	− ⅛	⅞	1
65⅞	51	200	Brown Shoe	51½	51½	51	51	− ½	50⅞	51
144⅞	122	800	Burns Brothers (10)	122	123½	122	122	− 1½	121½	122
43	22¾	900	Burns Bros. Class B (2)	25⅛	25⅛	24⅞	24⅞	− ⅝	24⅝	25
11⅞	5⅝	1,800	Butte Copper & Zinc (50c)	6⅛	6⅛	5⅞	5⅞	− ⅛	5⅝	6
27⅞	17⅞	1,500	Butte & Superior (2)	19⅝	19⅝	18⅝	18⅝	− ½	18	18½
21⅝	13½	200	Butterick Co.	15	15	14⅛	14⅛	− ½	13½	15
87	75¾	200	California Packing (6)	78⅛	78⅛	78⅛	78⅛	− ½	78	78⅛
28⅝	20⅛	9,400	California Petroleum (1½)	21	21⅛	20⅛	20⅛	− ⅝	20⅝	20⅞
110⅛	94⅝	200	California Pet. pf. (7)	99⅛	99⅛	98⅛	98⅛	− ⅛	98	101
12⅞	5⅛	1,200	Callahan Zinc-Lead	5⅝	5⅝	5⅛	5⅛	− ⅛	5⅛	5⅝
68	46	400	Calumet & Arizona (4)	46	46	46	46	− 1	45	47
160	140¼	4,900	Canadian Pacific (10)	148⅝	149	147½	147½	− 1¼	147⅝	147½
40¼	21½	3,400	Central Leather Co.	23	23	21⅞	21⅞	− 1⅛	21⅛	22
79⅝	60	1,300	Central Leather Co. pf.	60⅝	60⅝	60	60	− ⅝	60	60⅝
36⅞	28	100	Century Ribbon Mills	32	32	32	32	− 1	31	33½
50⅛	38	2,200	Cerro de Pasco Copper (1)	38⅝	38⅝	38	38⅝	− ⅛	37⅝	38⅝
76	47¾	2,800	Chandler Motor (6)	50	50	48⅝	49⅝	+ ⅛	49⅝	49⅞
76⅛	57	3,400	Chesapeake & Ohio (4)	59⅛	59⅛	57	57	− 3	57	57⅛
104⅞	98⅛	100	Ches. & Ohio pf. (6½)	98⅛	98⅛	98⅛	98⅛	− ⅛	96⅛	99
9⅜	2	500	Chicago & Alton	2⅛	2⅛	2⅛	2⅛	− ⅛	2⅛	2⅛
6⅛	3⅝	500	Chicago & Alton pf.	4⅛	4⅛	4⅛	4⅛	− ⅛	4⅛	4⅜
62⅝	51	200	Chicago & Eastern Ill. pf.	53½	53½	53	53	− ⅛	53	54
7	4	300	Chicago Great Western	4⅛	4⅛	4⅛	4⅛	− ⅛	4⅛	4⅜
17	9⅛	300	Chicago Great Westn. pf.	11⅛	11⅛	10⅛	10⅛	− ⅛	10⅛	11⅛
26⅝	18⅛	4,300	Chicago, Mil. & St. Paul	19⅝	19⅝	18⅝	19	..	19	19⅛
45⅝	32	7,500	Chicago, Mil. & St. P. pf.	34	34⅜	32	32½	− 1⅝	32	32⅜
88	69	5,000	Chicago & Northwn. (5)	71⅛	72	69	69	− 3	69	69⅛
90⅛	75⅛	400	Chicago Pneu. Tool (5)	77⅛	78⅛	77⅛	78	− 1	78	79
37⅛	25½	6,500	Chicago, R. I. & Pacific	28	28	25½	25½	− 2⅛	25½	25⅝
95	81⅛	100	Chicago, R. I. & P. pf. (7)	81½	81½	81½	81½	− 1	80	81
85	72	500	Chicago, R. I. & P. pf. (6)	74⅛	74⅛	72	72	− 2⅛	69	71
30⅝	24⅛	11,600	Chile Copper (2½)	25⅛	25⅛	24⅛	24⅛	− ⅝	24⅝	24⅞
31⅝	17	2,400	Chino Copper	18⅛	18⅛	18⅛	18⅛	+ ⅛	18	18⅛
92	75⅛	100	Clev., C., Chi. & St. L. (4)	86	86	86	86	− 4	84	86
76⅛	62⅛	400	Cluett, Peabody (5)	65	65	62⅛	62⅛	− 3⅛	61	64⅛
82⅛	72⅛	1,300	Coca-Cola (7)	76¾	77	75½	76	− ¼	76	76½
35⅛	25⅛	2,100	Colorado Fuel & Iron	27⅛	27⅛	25⅛	26	− 1⅛	25⅛	26
45⅛	27⅛	400	Colorado Southern (3)	27⅛	27⅛	27⅛	27⅛	− 4⅛	26	32
87⅛	30⅛	2,700	Columbia Gas & El. (2.60)	31⅛	31⅛	30⅛	31⅛	..	31⅛	32
114	93	100	Colum. G. & E. old (7.60)	95	95	93⅛	94⅛	..	94⅛	94⅛
[illegible]	[illegible]	300	Columbia Graphophone	[illegible]	[illegible]	[illegible]	[illegible]	..	[illegible]	[illegible]
49⅛	45⅛	500	Columbian Carbon (4)	45⅛	45⅛	45⅛	45⅛	− ⅛	45⅛	46⅛
[illegible]	[illegible]	100	Commercial Solvents A	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	27	[illegible]
83⅛	65	300	Comput. Tab. Record. (6)	68	68⅛	68	68	+ 1	68	69
30⅛	20	1,000	Consolidated Cigar	21⅛	21⅛	20⅛	20⅛	− 1⅛	20⅛	22
69⅛	57	2,500	Consolidated Gas (5)	57⅛	58⅛	57⅛	57⅛	+ ⅛	57⅛	58
14⅛	7	5,900	Consolidated Textile	7⅛	7⅛	7⅛	7⅛	− ⅛	7⅛	7⅛
50⅛	42⅛	8,900	Continental Can (3)	44⅛	45⅛	44	44⅛	− ⅛	44⅛	44⅛
12⅛	7⅛	200	Continental Motors	8	8	7⅛	7⅛	− ⅛	7⅛	8
139⅛	122⅛	13,500	Corn Products Ref. (7½)	125	125⅛	122⅛	123	− 2⅛	123	123⅛
122⅛	116⅛	100	Corn Products Ref. pf. (7)	117⅛	117⅛	117⅛	117⅛	− 1⅛	117⅛	120
62⅛	41	8,300	Cosden Co. (4)	42⅛	42⅛	41	41⅛	− 1⅛	41	41⅛
84⅛	63⅛	7,900	Crucible Steel (4)	64⅛	66	63⅛	64⅛	− ⅛	63⅛	64⅛
94⅛	87	100	Crucible Steel pf. (7)	88	88	88	88	− 2⅛	86	90
20	10⅛	2,200	Cuba Cane Sugar	11⅛	11⅛	10⅛	10⅛	− ⅛	10⅛	10⅛
61⅛	37⅛	5,800	Cuba Cane Sugar pf.	44	44	40⅛	41	− 3	40⅛	41⅛
37⅛	23⅛	5,700	Cuban American Sugar	26⅛	27	25⅛	25⅛	− ⅛	25⅛	25⅛
102⅛	93	100	Cuban Am. Sugar pf. (7)	95⅛	95⅛	95⅛	95⅛	+ 1⅛	95⅛	99
69	56⅛	700	Cuyamel Fruit (1)	59	59	58	58	− ⅛	58	59
41⅛	30⅛	6,400	Davison Chemical	32	33⅛	30⅛	31⅛	− ⅛	30⅛	32
28	23⅛	800	De Beers Mines	24⅛	24⅛	24⅛	24⅛	− ⅛	24⅛	25
124⅛	103	1,500	Delaware & Hudson (9)	108⅛	108⅛	107	108⅛	− 1	107⅛	108
130⅛	110⅛	600	Del., Lack. & Westn. (6)	114⅛	114⅛	113	113	− ⅛	112	114
111	100⅛	300	Det. Edison Co. (8)	101	101	100⅛	100⅛	− ⅛	100⅛	101
44⅛	30⅛	1,600	Dome Mines (4)	36	36	35	35	− 1⅛	35⅛	35⅛
5⅛	3⅛	300	Dul. S. Shore & Atlan. pf.	4⅛	4⅛	4⅛	4⅛	..	4⅛	4⅛
148⅛	106⅛	5,000	Du Pont de Nemours (6)	116	116⅛	107	107	− 9⅛	107	110
89⅛	83	700	Du Pont de Nem. deb (6)	84	84	83⅛	83⅛	− ⅛	83	83⅛
115⅛	98⅛	900	Eastman Kodak (17½)	102	102	101⅛	101⅛	− ⅛	101⅛	102
67⅛	54	1,900	Elec. Stor. Bat. (14½)	56	56	55⅛	55⅛	− ⅛	55	55⅛
20⅛	13⅛	2,200	Elk Horn Coal	14⅛	14⅛	13⅛	14	− ⅛	13⅛	14
36	30	100	Elk Horn Coal pf (⅛)	30	30	30	30	− 1⅛	29⅛	30
30⅛	18	100	Emerson Brantingham pf.	18	18	18	18	− 2	10	20
84⅛	62⅛	2,300	Endicott-Johnson (5)	63⅛	63⅛	62⅛	63	− ⅛	63	64
13⅛	10⅛	4,800	Erie	11⅛	11⅛	10⅛	10⅛	− ⅛	10⅛	10⅛
21⅛	15	3,500	Erie 1st pf	19	19	17⅛	18	− ⅛	18	18⅛
16⅛	10⅛	500	Erie 2d pf	13	13	13	13	− ⅛	12⅛	14
93	70⅛	4,800	Famous Players-Lasky (8)	72	72	70⅛	70⅛	− 1⅛	70	71
99⅛	89	100	Do pf (8)	89	89	89	89	− 1	89	90
12⅛	5	100	Fed. Mining & Smelting	7⅛	7⅛	7⅛	7⅛	− ⅛	7	10
60⅛	34⅛	600	Do pf (7)	37	37	35	35	− 2	34⅛	35⅛
10⅛	7⅛	400	Fifth Ave. Bus (64c)	7⅛	7⅛	7⅛	7⅛	− ⅛	7⅛	8
212⅛	142⅛	100	Fisher Body (10)	145	145	145	145	+ 1	143	148
102⅛	96⅛	300	Fisher Body Ohio pf (8)	97⅛	97⅛	97	97	− ⅛	97⅛	97⅛
16⅛	8	800	Fisk Rubber	8⅛	8⅛	8⅛	8⅛	− ⅛	8⅛	8⅛
47⅛	37⅛	900	Fleischmann Co. (†3)	40⅛	40⅛	40	40⅛	+ ⅛	40⅛	41⅛
71⅛	64⅛	200	Foundation Co. (6)	66⅛	67	66⅛	67	..	66⅛	68⅛
23	10	2,100	Freeport-Texas	11⅛	11⅛	10	10	− 1	10	10⅛
14⅛	8⅛	100	Gardner Motor	9	9	9	9	+ ⅛	8⅛	9⅛
71⅛	45	100	Gen. Am. Tank Car (3)	45⅛	45⅛	45⅛	45⅛	− ⅛	45⅛	47
54	25⅛	1,100	General Asphalt	27⅛	27⅛	26⅛	26⅛	− 1⅛	27	27⅛
83	61	600	General Asphalt pf (5)	64⅛	65	64	64	− ⅛	61⅛	65
94⅛	80⅛	100	General Cigar (6)	80⅛	80⅛	80⅛	80⅛	− ⅛	80⅛	82⅛
190⅛	170⅛	1,200	General Electric (8)	174	174⅛	172⅛	172⅛	− ⅛	172⅛	173⅛
12	10⅛	200	Gen. Elec. Spec. (60c)	10⅛	10⅛	10⅛	10⅛	− ⅛	10⅛	10⅛
17⅛	13⅛	19,200	General Motors (1.20)	14⅛	14⅛	13⅛	13⅛	− ⅛	13⅛	13⅛
105	96⅛	100	Gen. Motors deb. (7)	96⅛	96⅛	96⅛	96⅛	− ⅛	96	97
90	81⅛	100	Gen. Motors deb. (6)	82⅛	82⅛	82⅛	82⅛	− ⅛	82⅛	82⅛
51⅛	39⅛	800	Gimbel Brothers	40⅛	40⅛	39⅛	39⅛	− 1⅛	40	41
102⅛	96⅛	100	Gimbel Brothers pf (7)	97	97	97	97	− 1⅛	95	99
7⅛	4	800	Goldwyn Pictures	4	4	4	4	− ⅛	3⅛	3⅛
21⅛	13⅛	200	Do voting trust ctfs	14	14	13⅛	13⅛	− 1⅛	13⅛	15
41⅛	23⅛	2,500	Goodrich (B. F.) Co.	25⅛	25⅛	23⅛	23⅛	− 2	23⅛	23⅛
92⅛	83	200	Goodrich pf (7)	83	83	83	83	− 1	83	85
62⅛	44⅛	600	Goodyear T. & Rub. pf.	45⅛	45⅛	45	45	− ⅛	44⅛	45⅛
99	95	200	Do prior pf (8)	95	95	95	95	..	95	95⅛
33	18	700	Granby Consol	19	19	18	18	− 1⅛	18	19
15⅛	7⅛	100	Gray & Davis	7⅛	7⅛	7⅛	7⅛	− ⅛	6	7⅛
80	67⅛	5,900	Great Northern pf (5)	68⅛	69	67⅛	67⅛	− 1⅛	67⅛	68
36	26⅛	2,200	Do Ctfs for Ore Prop (2)	27⅛	27⅛	26⅛	26⅛	− ⅛	26⅛	27
34⅛	15	400	Greene Cananea Copper	18	18	17⅛	18	+ ⅛	17⅛	22
14⅛	6⅛	1,400	Guantanamo Sugar	7	7	6⅛	7	..	7	7⅛
62⅛	44⅛	500	Gulf, Mobile & North. pf.	50	50	48⅛	48⅛	− 3⅛	48⅛	52
104⅛	66⅛	3,900	Gulf States Steel (4)	70⅛	72⅛	66⅛	67	− 4⅛	66⅛	67⅛
2	[illegible]	2,000	Habirshaw Elec. Cable	[illegible]	[illegible]	[illegible]	[illegible]	+ [illegible]	[illegible]	[illegible]
95⅛	80⅛	900	Hartman Corp. (7)	83⅛	83⅛	82	82	− 3	81	85
44	31⅛	1,000	Hayes Wheel (3)	33	33⅛	32	32	− 1⅛	32	33
23⅛	12⅛	100	Hendee Manufacturing	12⅛	12⅛	12⅛	12⅛	− ⅛	12⅛	13
39⅛	29⅛	3,000	Household Products (3)	31⅛	31⅛	29⅛	30	− 1⅛	29⅛	30
78	50	1,600	Houston Oil	52⅛	52⅛	51⅛	51⅛	− 1⅛	51⅛	52
32⅛	20⅛	7,000	Hudson Motor Car (12½)	22⅛	22⅛	20⅛	20⅛	− 1⅛	20⅛	20⅛
25⅛	18	1,200	Hupp Motor Car (1)	18⅛	19	18⅛	18⅛	− ⅛	18⅛	19
5⅛	1⅛	1,100	Hydraulic Steel	1⅛	1⅛	1⅛	1⅛	− ⅛	1⅛	2
117⅛	103	100	Illinois Central (7)	107	107	107	107	− 3	106	107⅛
11⅛	6	900	Independent Oil & Gas	6⅛	6⅛	6⅛	6⅛	− ⅛	6⅛	6⅛
10	4	300	Indiahoma Refining	4⅛	4⅛	4⅛	4⅛	− ⅛	4	5
8⅛	5⅛	800	Indian Refining	5⅛	5⅛	5⅛	5⅛	− ⅛	5	5⅛
46⅛	33	200	Inland Steel (2½)	35	35	34	34	− 1⅛	33	34
105	96⅛	300	Inland Steel pf. (7)	98	98	98	98	+ 1⅛	97⅛	98⅛
43⅛	27⅛	1,900	Inspiration Copper (2)	28⅛	28⅛	28⅛	28⅛	− ⅛	28⅛	28⅛
23⅛	12	900	Interboro Rapid Transit	12⅛	12⅛	12	12	− ⅛	11⅛	12
11	3	500	International Agricultural	3⅛	3⅛	3	3	− ⅛	3⅛	3⅛
39⅛	10⅛	500	Intl. Agricultural pf.	10⅛	11⅛	10⅛	11	− ⅛	10⅛	11
44	32⅛	1,500	International Cement (3)	33⅛	33⅛	32⅛	33⅛	− ⅛	33	34
27⅛	19⅛	700	Intl. Comb. Engine (2)	20⅛	20⅛	20	20	− ⅛	20	20⅛
25	18	1,400	Intl. & Great Northern	21	21⅛	21	21	− ⅛	20⅛	21
90⅛	74⅛	2,000	Intl. Harvester (5)	76⅛	76⅛	75⅛	75⅛	− ⅛	75	..
11⅛	6	1,400	Intl. Mer. Marine	6	6	6	6	− ⅛	6	6⅛
47	23⅛	2,300	Intl. Mer. Marine pf	24⅛	25⅛	23⅛	24	− 1	23⅛	24
18⅛	12⅛	5,800	International Nickel	12⅛	12⅛	12⅛	12⅛	− ⅛	12⅛	12⅛
88	82	300	Intl. Nickel pf. (6)	82	82	82	82	− ⅛	81⅛	83
58⅛	35⅛	3,400	International Paper	36⅛	37	35⅛	35⅛	− 1⅛	35⅛	35⅛
75⅛	65⅛	100	Intl. Paper pf. Stmpd. (6)	66	66	66	66	− 1⅛	66	66⅛
78⅛	64⅛	100	International Shoe (3)	65	65	65	65	+ ⅛	64⅛	65
71⅛	65⅛	100	Intl. T. & T. (6) x. d.	65⅛	65⅛	65⅛	65⅛	+ ⅛	66	68
19⅛	9⅛	1,100	Invincible Oil	10⅛	10⅛	10	10	− ⅛	10	10⅛

Dividend rates as given in the above table are the annual cash payments based on the latest quarterly or half yearly declarations. Unless otherwise noted extra or special dividends are not included.

1923 High.	1923 Low.	Sales.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Closing Ask.
6⅞	2	100	Iowa Central	3	3	3	3	− ⅝	1	3
[illegible]	[illegible]	800	Island Oil & Trans.	[illegible]	[illegible]	[illegible]	[illegible]	..	[illegible]	[illegible]
24	17⅛	800	Jewel Tea	18⅛	18⅛	17⅛	17⅛	− ⅛	17	18
82	62	200	Jewel Tea pf.	65⅛	65⅛	65⅛	65⅛	+ ⅛	65⅛	68
63⅛	50	900	Jones Bros. Tea (4)	56⅛	56⅛	56	56	− ⅛	56	56⅛
109⅛	107	300	Jones & Laughlin pf. (7)	107	107	107	107	− ⅛	107	108
24⅛	17⅛	1,500	Kansas City Southern	18	18⅛	17⅛	18⅛	+ ⅛	18	18⅛
57⅛	51	100	K. C. Southern pf. (4)	52⅛	52⅛	52⅛	52⅛	− ⅛	51	53
45⅛	30	800	Kayser (Julius) & Co.	31	31	30	30	+ ⅛	29⅛	30⅛
52⅛	31⅛	5,100	Kelly Springfield Tire	33⅛	34	31⅛	31⅛	− 1⅛	31⅛	32⅛
108	96	300	Kelly Springf. Tire pf. (6)	96⅛	96⅛	96	96	− 1	95	103
45	32	11,100	Kennecott Copper (3)	33⅛	33⅛	32⅛	32⅛	− ⅛	32⅛	32⅛
11⅛	4	1,300	Keystone Tire & Rubber	4⅛	4⅛	4⅛	4⅛	− ⅛	4⅛	4⅛
89⅛	80	200	Laclede Gas (†10½)	80⅛	80⅛	80⅛	80⅛	− 1⅛	80⅛	83
35⅛	28⅛	100	Lake Erie & W. ctfs.	32⅛	32⅛	32⅛	32⅛	+ ⅛	32⅛	37⅛
31⅛	17⅛	3,400	Lee Rubber & Tire (3)	18⅛	18⅛	17⅛	18⅛	− 1	18⅛	18⅛
71⅛	58⅛	2,200	Lehigh Valley (3½)	60⅛	60⅛	58⅛	58⅛	− 2⅛	58⅛	58⅛
74⅛	59⅛	2,900	Lima Locomotive (4)	61⅛	61⅛	60	60⅛	− ⅛	60⅛	60⅛
21⅛	14	1,100	Loew's, Incorporated	14⅛	14⅛	14⅛	14⅛	− ⅛	14⅛	14⅛
11⅛	6⅛	200	Loft, Incorporated	6⅛	6⅛	6⅛	6⅛	− ⅛	6⅛	6⅛
62⅛	40	300	Loose-Wiles Biscuit	40⅛	40⅛	40	40	− 2⅛	38	41
175⅛	146	300	Lorillard (P.) Co. (12)	146⅛	146⅛	146⅛	146⅛	+ ⅛	146⅛	149
155	89⅛	1,000	Louisville & Nashville (6)	90	90	89⅛	89⅛	− ⅛	89	90
20⅛	16⅛	6,400	McIntyre Porcupine M. (1)	17⅛	17⅛	16⅛	16⅛	− ⅛	16⅛	16⅛
94	65⅛	7,300	Mack Trucks (4)	69⅛	70	65	65	− 4⅛	65	65⅛
99⅛	88⅛	200	Mack Trucks 1st pf. (7)	90	90	90	90	− 1	88	90⅛
82	75	200	Mack Trucks 2d pf. (7)	75	75	75	75	..	74	75
71⅛	55	400	Macy (R. H.) & Co.	58⅛	58⅛	58	58	− 1	55	58⅛
38⅛	29⅛	400	Magma Copper	30	30	29⅛	29⅛	− ⅛	29⅛	30⅛
40	21	2,000	Mallinson & Co.	22	22	21	21⅛	− ⅛	21	22
60	43	100	Manhattan Elevated	43	43	43	43	− 11⅛	43	44⅛
45⅛	33	100	Manhat. El. m. g. (2.40)	33	33	33	33	− ⅛	33	38
47⅛	42	500	Manhattan Shirt (3)	42⅛	42⅛	42	42	− 1	42	42⅛
67	62	100	Market St. Ry. pr. pf. (6)	64⅛	64⅛	64⅛	64⅛	− ⅛	63	66
55⅛	37⅛	1,600	Marland Oil (4)	38⅛	38⅛	37	37	− 1⅛	37	37⅛
64⅛	36⅛	2,000	Mathieson Alkali	40⅛	40⅛	36⅛	37⅛	− 3⅛	37⅛	39
68⅛	57⅛	1,500	Maxwell Motors, Class A	57⅛	58⅛	57⅛	57⅛	− ⅛	57⅛	57⅛
21	11⅛	2,500	Maxwell Motors, Class B	12⅛	12⅛	11⅛	11⅛	− 1⅛	11	12
86	67⅛	1,000	May Depart. Stores (5)	79⅛	80	78	78	− 1	78	79
23⅛	14	1,300	Mexican Seaboard (2)	14⅛	14⅛	14⅛	14⅛	− ⅛	14⅛	14⅛
22⅛	12⅛	1,300	Mexican Seabd. ctfs. (2)	13	13	12⅛	12⅛	− ⅛	12⅛	13
30⅛	22⅛	1,000	Miami Copper (2)	24	24	23	23⅛	− ⅛	23⅛	23⅛
12⅛	6⅛	7,200	Middle States Oil (†*1.60)	7⅛	7⅛	7⅛	7⅛	− ⅛	7⅛	7⅛
33⅛	24	700	Midvale Steel	25	25	25	25	− ⅛	24	25
9⅛	5⅛	300	Minneapolis & St. Louis	5⅛	5⅛	5⅛	5⅛	− ⅛	5⅛	6
17	10⅛	10,300	Missouri, Kan. & T. new	11⅛	11⅛	10⅛	10⅛	− ⅛	10⅛	10⅛
45⅛	25⅛	5,300	Missouri, K. & T. pf. new	29⅛	30⅛	25⅛	26⅛	− 3⅛	26⅛	27
19⅛	12	2,500	Missouri Pacific	12⅛	12⅛	12	12	− 1⅛	12	12⅛
40	31⅛	6,300	Missouri Pacific pf.	35	35	31⅛	32	− 2⅛	32	32⅛
75	59⅛	300	Montana Power (4)	61⅛	61⅛	59⅛	59⅛	− 2⅛	59	60
26	18⅛	5,000	Montgomery Ward	20⅛	20⅛	19⅛	19⅛	− ⅛	19⅛	19⅛
29⅛	17⅛	6,000	Moon Motors (†3½)	25	25	22⅛	22⅛	− 3⅛	22	22⅛
14	7⅛	3,700	Mother Lode Coalition (1)	8⅛	8⅛	7⅛	8	− ⅛	8	8⅛
29⅛	16	100	Mullins Body	16⅛	16⅛	16⅛	16⅛	− 1	16	17
115⅛	75⅛	400	Nash Motors (2½)	95	95	92	92	− 4	91⅛	93
43⅛	38	1,900	National Biscuit (3)	41⅛	41⅛	40⅛	40⅛	− 1	40⅛	40⅛
67⅛	40	300	National Cloak & Suit	46⅛	46⅛	46⅛	46⅛	− 2⅛	46	50
104	89⅛	100	Nat. Cloak & Suit pf. (7)	92	92	92	92	− 1	91	95
97⅛	91⅛	100	Nat. Dept. Stores 1st pf. (7)	92⅛	92⅛	92⅛	92⅛	− ⅛	92	95
73	57	500	Nat. Enam. & Stamp. (6)	58	58⅛	57⅛	57	− 1⅛	56	57
136⅛	111⅛	600	National Lead (8)	114	114	112⅛	112⅛	− 2⅛	112	114
4⅛	2⅛	100	Nat. Rys. of Mex. 2d pf.	3⅛	3⅛	3⅛	3⅛	+ ⅛	3	3⅛
18⅛	11⅛	2,400	Nevada Consol. Copper	11⅛	12⅛	11⅛	11⅛	− ⅛	11⅛	11⅛
105	84	1,800	N. O., Tex. & Mex. (7)	88⅛	88⅛	86⅛	87	− 1⅛	86⅛	87
41	26⅛	700	New York Air Brake (1)	33⅛	33⅛	33	33	− 1⅛	32	33⅛
104⅛	90⅛	21,700	New York Central (7)	100⅛	100⅛	98⅛	98⅛	− 1⅛	98⅛	98⅛
51⅛	42⅛	100	New York Dock pf. (5)	46	46	46	46	− 1	45	48
22⅛	15⅛	4,100	N. Y., N. H. & Hartford	15⅛	15⅛	15⅛	15⅛	− ⅛	15⅛	15⅛
21⅛	15	1,100	N. Y., Ontario & Western	15⅛	15⅛	15	15⅛	− ⅛	15	16
18⅛	10	200	N. Y. Shipbuilding	10	10	10	10	− ⅛	9	10
110	106⅛	100	Niag. Falls Pow. Co. pf. (7)	107⅛	107⅛	107⅛	107⅛	+ ⅛	105	108⅛
117⅛	102⅛	1,800	Norfolk & Western (7)	104⅛	104⅛	102⅛	102⅛	− 2⅛	102⅛	103
78	75⅛	100	Norfolk & Western pf. (4)	77	77	77	77	− ⅛	75	77
24⅛	17⅛	4,500	North American (2)	20	20	19	19	− 1	19	19⅛
46⅛	42	100	North American pf. (3)	43⅛	43⅛	43⅛	43⅛	− ⅛	43	44
81⅛	67	8,100	Northern Pacific (5)	68⅛	68⅛	67	67⅛	− 1⅛	67⅛	68⅛
29⅛	20⅛	200	Nova Scotia Steel & Coal	21	21	21	21	− ⅛	20	21⅛
7⅛	4⅛	300	Ontario Mining	4⅛	4⅛	4⅛	4⅛	− ⅛	[illegible]	4⅛
3⅛	1⅛	200	Oklahoma Prod. & Ref.	1⅛	1⅛	1⅛	1⅛	− ⅛	1⅛	2
21⅛	16⅛	1,900	Orpheum Circuit	18	18	17⅛	17⅛	− ⅛	17⅛	18
153	115	500	Otis Elevator (6)	120	120	120	120	+ 2	116⅛	120
14⅛	7⅛	800	Otis Steel	8⅛	8⅛	7⅛	7⅛	− ⅛	7⅛	7⅛
52⅛	36⅛	1,800	Owens Bottle (3)	41⅛	41⅛	40⅛	40⅛	− ⅛	40⅛	41
1	[illegible]	100	Pacific Development	[illegible]	[illegible]	[illegible]	[illegible]	..	[illegible]	[illegible]
85⅛	74⅛	300	Pacific Gas & Electric (6)	77	77	75⅛	75⅛	− 1⅛	75⅛	76
46⅛	32⅛	5,600	Pacific Oil (2)	35⅛	35⅛	33⅛	34	− 1⅛	34	34⅛
15⅛	10⅛	2,300	Packard Motor Car (†1)	13	13⅛	12⅛	12⅛	− ⅛	12⅛	12⅛
98	90⅛	150	Packard Motor Car pf. (7)	93⅛	93⅛	93⅛	93⅛	− ⅛	93⅛	94⅛
93⅛	64⅛	10,900	Pan-Am. Pet. & Trans. (6)	65⅛	66⅛	64⅛	65	− 1⅛	65	65⅛
86	58⅛	18,200	Pan-Am. P. & T., Cl. B (6)	60⅛	61⅛	58⅛	60	− 1⅛	60	60⅛
6⅛	2	500	Panhandle Prod. & Ref.	2⅛	2⅛	2⅛	2⅛	− ⅛	2	3
15⅛	8	200	Parish & Bingham	10⅛	10⅛	10⅛	10⅛	− ⅛	10	11
43⅛	36⅛	300	Penn. Coal & Coke (4)	37	37	36⅛	36⅛	− ⅛	36⅛	37⅛
47⅛	42⅛	3,100	Pennsylvania R. R. (3)	43	43⅛	42⅛	42⅛	− ⅛	42⅛	42⅛
6	2⅛	2,000	Penn. Seaboard Steel	3⅛	3⅛	3⅛	3⅛	+ ⅛	3⅛	3⅛
94⅛	89⅛	600	People's Gas, Chicago (6)	89⅛	89⅛	89	89	− 1	88⅛	89⅛
47⅛	36	12,100	Pere Marquette	41⅛	42⅛	40⅛	41	− 1⅛	41	41⅛
50⅛	41⅛	1,100	Philadelphia Co. (4)	43⅛	44⅛	42⅛	42⅛	− ⅛	42⅛	43
19⅛	12⅛	200	Philip Morris & Co.	13	13	12⅛	12⅛	− ⅛	12⅛	12⅛
69⅛	40	11,800	Phillips Petroleum (†3)	41⅛	41⅛	40	40	− 1⅛	40	40⅛
46⅛	32	200	Phoenix Hosiery	32⅛	32⅛	32	32	− 1	31	33
100	91	200	Phoenix Hosiery pf. (7)	93	93	91	91	− 2⅛	89	93
15⅛	6⅛	1,800	Pierce-Arrow	7	7⅛	6⅛	6⅛	− ⅛	6⅛	7
35⅛	16	1,100	Pierce-Arrow pf.	17⅛	17⅛	16	16	− 1	16	16⅛
6	2⅛	2,100	Pierce Oil	3	3	2⅛	3	− ⅛	2⅛	3
44⅛	30	100	Pierce Oil pf.	30⅛	30⅛	30⅛	30⅛	− 1⅛	30	35
67⅛	58	400	Pittsburgh Coal (4)	61	61	60⅛	60⅛	− ⅛	60⅛	61
100	98	200	Pittsburgh Coal pf. (6)	99⅛	99⅛	99⅛	99⅛	+ ⅛	99⅛	99⅛
141⅛	128	11	Pitts., Ft. W. & C. pf. (7)	128	128	128	128	− ⅛	..	..
50⅛	32⅛	5,300	Pittsburgh & W. Virginia	44⅛	45	43	45	+ ⅛	44⅛	45
134	48⅛	1,000	Postum Cereal	49	50	48⅛	50	+ ⅛	48	49⅛
114⅛	109	500	Postum Cereal pf. (8)	109⅛	110	109	110	..	109⅛	110⅛
58⅛	34⅛	14,700	Producers & Refiners (4)	37	37⅛	34⅛	35	− 1⅛	35	35⅛
51⅛	43⅛	1,300	Public Service, N. J. (4)	44	45	43⅛	44⅛	− ⅛	44	44⅛
108⅛	101	100	Public Service, N. J. pf. (8)	101⅛	101⅛	101⅛	101⅛	− ⅛	101⅛	102
133⅛	113⅛	800	Pullman Company (8)	115⅛	115⅛	113⅛	114	− 1⅛	113⅛	114
60⅛	49	4,300	Punta Alegre Sugar	52	53	50⅛	50⅛	− 1⅛	50⅛	50⅛
32	16⅛	2,800	Pure Oil (3)	18⅛	18⅛	18	18	− ⅛	18	18⅛
100	90	100	Pure Oil pf. (8)	90	90	90	90	− ⅛	90	91
123	104	100	Ry. Steel Spring (8)	104⅛	104⅛	104⅛	104⅛	+ ⅛	104	105
34⅛	30⅛	200	Rand Mines (2.35)	30⅛	30⅛	30⅛	30⅛	− ⅛	30⅛	31⅛
19⅛	9⅛	4,400	Rapid Transit Securities	11⅛	11⅛	10⅛	10⅛	− ⅛	10⅛	10⅛
49	39	100	Rapid Transit Sec. pf.	38⅛	38⅛	38⅛	38⅛	− ⅛	38⅛	39
17⅛	10⅛	2,200	Ray Consol. Copper	10⅛	10⅛	10⅛	10⅛	− ⅛	10⅛	10⅛
81⅛	69⅛	7,100	Reading (4)	70⅛	70⅛	69⅛	70	− 1	69⅛	70
50⅛	45	300	Reading 1st pf. (2)	47⅛	47⅛	47	47	− 1⅛	46⅛	48
56⅛	45⅛	300	Reading 2d pf. (2)	47	47	47	47	− 2⅛	45	48
45⅛	21	1,100	Remington Typewriter	29⅛	30⅛	24	27	− 6	21	28
31⅛	12⅛	1,600	Replogle Steel	14⅛	14⅛	13⅛	13⅛	− 1⅛	13⅛	14
66⅛	41⅛	7,700	Republic Iron & Steel	45	45	41⅛	41⅛	− 3⅛	41⅛	42
29⅛	16⅛	800	Reynolds Spring	17⅛	17⅛	17⅛	17⅛	− ⅛	17	17⅛
67⅛	58⅛	7,400	Reynolds Tobacco B (3)	63⅛	63⅛	62	63⅛	− ⅛	62⅛	63⅛
118	114⅛	100	Reynolds Tob. pf. (7)	115⅛	115⅛	115⅛	115⅛	− ⅛	115⅛	116
82	70	100	Robert Reis & Co. 1st pf.	70⅛	70⅛	70	70	− 3⅛	70	73
94⅛	90	100	Rossia Ins. Co. of Am. (6)	90	90	90	90	− ⅛	90	91
55⅛	42⅛	2,100	R. D. N. Y. Shs. (3.52)	45⅛	45⅛	45	45⅛	− ⅛	45	45⅛
23⅛	15⅛	100	St. Joseph Lead (†2)	18	18	17⅛	17⅛	− ⅛	17⅛	18
27	18⅛	3,900	St. Louis-San Francisco	19⅛	19⅛	18⅛	18⅛	− 1⅛	18⅛	19
50	37	600	St. Louis-San Fran. pf.	41⅛	41⅛	40	40	− 1⅛	39⅛	40
36⅛	26⅛	2,800	St. Louis Southwestern	29⅛	30	28⅛	28⅛	− 1	28⅛	29
63⅛	54⅛	2,200	St. Louis S. W. pf. (5)	55⅛	55⅛	54⅛	54⅛	− 3	54	58
5	2	100	Santa Cecilia Sugar	2	2	2	2	− ⅛	2	2⅛
95⅛	88	1,700	Schulte Retail Stores (§8)	91⅛	91⅛	90⅛	90⅛	− 1	90⅛	90⅛
7⅛	5⅛	1,400	Seaboard Air Line	5⅛	5⅛	5⅛	5⅛	− ⅛	5⅛	5⅛
13⅛	9⅛	1,200	Seaboard Air Line pf.	10⅛	10⅛	9⅛	9⅛	− 1	9⅛	9⅛
92⅛	67	10,600	Sears, Roebuck & Co.	72⅛	72⅛	67	68⅛	− 4⅛	68⅛	69
113⅛	106⅛	200	Sears, R. & Co. pf. (7)	108⅛	108⅛	108⅛	108⅛	− ⅛	106⅛	108⅛
12⅛	6	500	Seneca Copper	6⅛	6⅛	6⅛	6⅛	− ⅛	6⅛	7
41⅛	33⅛	700	Shell Trans. & T. (92½c)	34	34	33⅛	33⅛	− ⅛	33⅛	34
19⅛	12⅛	2,400	Shell Union Oil (1)	15⅛	15⅛	15⅛	15⅛	− ⅛	15⅛	15⅛
16	8⅛	900	Simms Petroleum	8⅛	8⅛	8⅛	8⅛	− ⅛	8⅛	8⅛
34⅛	24⅛	1,000	Simmons Co. (1)	27⅛	27⅛	27⅛	27⅛	− ⅛	27⅛	27⅛
39⅛	22⅛	13,500	Sinclair Con. Oil (2)	23⅛	23⅛	23⅛	23⅛	− ⅛	23⅛	23⅛
99⅛	93	100	Sinclair Con. Oil pf. (8)	93⅛	93⅛	93⅛	93⅛	− ⅛	93⅛	94
35	16⅛	4,500	Skelly Oil	17⅛	17⅛	16⅛	16⅛	− ⅛	16⅛	17⅛
60	42	300	Sloss-Shef. S. & I. Co.	43	43	42	42	− 1⅛	42	43
95⅛	85⅛	4,700	Southern Pacific (6)	87	87	85⅛	85⅛	− 1⅛	85⅛	86
64⅛	40	400	South Porto Rico Sugar	41⅛	42⅛	41	41	− 2⅛	40	44
100	92⅛	100	So. Porto Rico S. pf. (8)	94	94	94	94	..	93	100
37⅛	24⅛	27,400	Southern Railway	34⅛	34⅛	32⅛	32⅛	− 1⅛	32⅛	32⅛
70⅛	64	2,700	Southern Ry. pf. (5)	65	65⅛	64⅛	64⅛	− 2⅛	64	65
27⅛	14⅛	1,100	Spicer Mfg.	14⅛	14⅛	14⅛	14⅛	− ⅛	14⅛	14⅛
64⅛	49⅛	5,200	Standard Oil of Cal. (2)	50⅛	50⅛	49⅛	49⅛	− ⅛	49⅛	49⅛
44⅛	31⅛	7,100	Standard Oil N. J. (1)	32⅛	32⅛	31⅛	32	− ⅛	32	32⅛
118	115	100	Standard Oil N. J. pf. (7)	116⅛	116⅛	116⅛	116⅛	+ ⅛	115⅛	115⅛
107⅛	83	3,900	Steel & Tube pf. (7)	105	105	102⅛	103⅛	− ⅛	103⅛	104
67⅛	53⅛	300	Sterling Products (†4½)	54	54	53⅛	53⅛	− ⅛	53⅛	54⅛
124⅛	75⅛	7,400	Stewart-W. Speed. (†8½)	80	80⅛	75⅛	75⅛	− 4⅛	75⅛	76
94⅛	60	2,600	Stromberg Carburetor (7)	62⅛	62⅛	60	61	− ⅛	61	62
126⅛	99⅛	56,900	Studebaker Co. (10)	101⅛	102⅛	99⅛	99⅛	− 1⅛	99⅛	99⅛
116	112	900	Studebaker Co. pf. (7)	116⅛	116	115⅛	116	+ 1	112	116
15	7	1,400	Submarine Boat	8⅛	8⅛	8⅛	8⅛	− ⅛	8⅛	8⅛
6⅛	2⅛	300	Superior Oil	3⅛	3⅛	3⅛	3⅛	..	3⅛	3⅛
34	25⅛	300	Superior Steel	25⅛	25⅛	25⅛	25⅛	+ ⅛	25⅛	26
2⅛	1	200	Sweets Co. of America	1⅛	1⅛	1⅛	1⅛	− ⅛	1⅛	1⅛
12⅛	8	1,000	Tenn. Copper & Chem. (1)	9⅛	9⅛	9	9	− ⅛	9	9⅛
52⅛	42	11,200	Texas Co. (3)	42⅛	42⅛	42	42	− ⅛	42⅛	42⅛
65	56⅛	800	Texas Gulf Sulphur (6)	58	58	57⅛	57⅛	− ⅛	57⅛	57⅛
28⅛	18	6,100	Texas & Pacific	18	19⅛	18	18	− 2	18	19
24⅛	10	2,500	Texas & Pac. C. & O. (1)	10⅛	10⅛	10⅛	10⅛	− ⅛	10⅛	10⅛
10⅛	10⅛	200	Third Avenue	11	11	11	11	+ ⅛	10	11
144	101	200	Tide Water Oil	101⅛	101⅛	101	101	− 1	100⅛	102⅛
45	33⅛	4,500	Timken Roller Bear. (3)	37	37⅛	35	35	− 2⅛	35	35⅛
61⅛	48⅛	1,800	Tobacco Products	49⅛	49⅛	48⅛	48⅛	− 1	48	48⅛
85	78	1,100	Tob. Prod. Class A (7)	78⅛	78⅛	78	78	− ⅛	77⅛	78⅛
114	104⅛	100	Tob. Products pf. (7)	107⅛	107⅛	107⅛	107⅛	− 1⅛	107⅛	109
57⅛	50	800	T., St. L. & W. pf. cfs. (4)	57⅛	57⅛	57	57	− ⅛	56⅛	57⅛
14⅛	5	8,800	Transcontinental Oil	5⅛	5⅛	5⅛	5⅛	− ⅛	5⅛	5⅛
77⅛	58	100	Twin City Rap. Tran. (6)	70⅛	70⅛	70⅛	70⅛	− ⅛	70	71
77⅛	64	100	Union Bag & Paper (6)	65	65	65	65	− 1	65⅛	66⅛
144⅛	128	10,200	Union Pacific (10)	131	131⅛	128	129⅛	− 1⅛	128⅛	129⅛
99⅛	81	200	Union Tank Car (5)	87	87	86⅛	86⅛	− ⅛	86⅛	87
114	107	100	Union Tank Car pf. (7)	108⅛	108⅛	108⅛	108⅛	− ⅛	108⅛	109
39⅛	31⅛	100	United Alloy Steel (3)	31⅛	31⅛	31⅛	31⅛	+ ⅛	31⅛	31⅛
85⅛	77⅛	500	United Drug (1½)	78⅛	78⅛	78	78	− 1	77⅛	78
183	152⅛	700	United Fruit (8)	165	165	162⅛	162⅛	− 2⅛	162⅛	165
21⅛	8⅛	900	United Railway Invest.	9⅛	9⅛	9⅛	9⅛	− ⅛	9	10
62	28⅛	15	United Railway Invest. pf.	31⅛	31⅛	30⅛	30⅛	− 1⅛	30⅛	31
84⅛	64⅛	500	United Retail Stores (3½)	74	74	72	72	− 2⅛	71	73
34⅛	20⅛	300	U. S. Cast I. P. & Fdy.	22⅛	22⅛	20⅛	20⅛	− 2	21	21⅛
6⅛	2⅛	800	United States Food Prod.	2⅛	2⅛	2⅛	2⅛	+ ⅛	2⅛	2⅛
25	15⅛	100	U. S. Hoffman Machinery	16⅛	16⅛	16⅛	16⅛	− ⅛	..	..
72⅛	44	4,900	U. S. Industrial Alcohol	47	47	44	44	− 3	43⅛	44
106	88⅛	800	U. S. Realty & Imp. (8)	93	93⅛	91⅛	91⅛	− 2⅛	92	93
108⅛	99⅛	700	U. S. Realty & Imp. pf. (7)	100⅛	100⅛	99⅛	99⅛	− 1⅛	99⅛	99⅛
64⅛	38⅛	11,200	U. S. Rubber	42	42	38⅛	39⅛	− 2⅛	39⅛	40
105	95⅛	1,500	U. S. Rubber 1st pf. (8)	97	97	95⅛	95⅛	− 1⅛	95⅛	96
45⅛	22	300	U. S. Smelt. Ref. & M.	23	23⅛	22	23	+ 1	22⅛	23
109⅛	90⅛	36,000	U. S. Steel (5)	91⅛	91⅛	90⅛	90⅛	− ⅛	90⅛	90⅛
123⅛	116⅛	300	U. S. Steel pf. (7)	117⅛	117⅛	117⅛	117⅛	+ ⅛	117⅛	118
60	49	100	U. S. Tobacco (3)	49	49	49	49	− ⅛	48⅛	49
76⅛	58⅛	1,100	Utah Copper (4)	60⅛	60⅛	58⅛	58⅛	− 1⅛	58	59⅛
24⅛	14⅛	2,300	Utah Securities	16	16	14⅛	15	− 1⅛	15	16
44⅛	26⅛	6,200	Vanadium Corporation	28⅛	28⅛	26⅛	26⅛	− 1⅛	26⅛	27
27	6⅛	1,200	Virginia-Caro. Chemical	6⅛	6⅛	6⅛	6⅛	− ⅛	6⅛	6⅛
7	2⅛	100	Vir.-Caro. Chem., Cl. B	3⅛	3⅛	3⅛	3⅛	− ⅛	3⅛	4
69	17	400	Vir.-Caro. Chemical pf.	17	17⅛	17	17	− 3⅛	17	17⅛
68	53⅛	300	Virginia Iron, C. & C. (2)	54	54	54	54	− ⅛	53	58
23	15⅛	700	V. Vivaudou (2)	16⅛	16⅛	16⅛	16⅛	+ ⅛	16⅛	16⅛
11⅛	8⅛	..	Wabash	8⅛	8⅛	8⅛	8⅛	− ⅛	8⅛	8⅛
34⅛	23⅛	7,700	Wabash pf. A	28⅛	28	27⅛	27⅛	− 1⅛	27⅛	27⅛
20	14⅛	1,100	Waldorf System, new (1¼)	15⅛	16	15⅛	16	..	15⅛	16⅛
15⅛	12⅛	900	Weber & Heilbroner (1)	13⅛	13⅛	13⅛	13⅛	− ⅛	13⅛	13⅛
54	38	100	Wells-Fargo (2½)	38	38	38	38	− 1⅛	36⅛	40
52⅛	38⅛	100	West Penn Co. (2)	41	41	41	41	− 1⅛	40	41⅛
88	78⅛	100	West Penn Co. pf. (6)	87	87	87	87	− 1	84	87
15	9⅛	4,100	Western Maryland	10⅛	10⅛	9⅛	9⅛	− ⅛	9⅛	10
78⅛	18⅛	2,000	Western Maryland 2d pf.	18⅛	18⅛	18⅛	18⅛	− 4⅛	18⅛	19
20⅛	15	1,000	Western Pacific	15⅛	16	15⅛	15⅛	− ⅛	15⅛	16⅛
63⅛	53	200	Western Pacific pf. (6)	55⅛	55⅛	55	55	− ⅛	55	56
119⅛	104	300	Western Union Tel. (7)	104	105	104	104	− ⅛	104	105
120	80⅛	100	Westinghouse A. B. (6.00)	80⅛	80⅛	80⅛	80⅛	− 1⅛	75	80

Continued on Page Twenty-Four.

*Last quarterly payment in stock. †Partly extra. §Payable in preferred stock.

TOPICS IN WALL STREET.

No Check to Downward Movement.

With trading again well above the million-share mark, a total of 189 individual stocks established new low records for the year on the Stock Exchange yesterday. The averages established a new low point for a period of nearly twelve months. As was the case Monday, there was little in the news of the day, save perhaps the moderate stiffening of money rates, to account for the reaction. Stocks again sold off as a result of a steady stream of liquidation. There were again many rumors in circulation. These were chiefly, however, in the nature of reports that certain speculative "pools" had been left high and dry with their stocks as a result of the recent sharp break, and now are without a market for their holdings because of the shaken confidence of the public following the recent failures. There was virtually not a single group of stocks which showed resistance to the selling. Railway shares broke as sharply as did the industrials, despite the favorable statements of earnings for May now being issued by the carriers. Losses of one to four points were numerous in both sections of the list, with extreme declines of 9¼ points in du Pont and 6 points in Remington Typewriter.

"November Lows" Are Broken.

In two consecutive days of reaction, stocks have passed two important milestones. On Tuesday they declined below the previous lowest average figures of 1923, reached in May; yesterday the continued reaction carried them down below the low figure established in the drastic reaction of late November, 1922. The average of fifty stocks, as compiled by THE NEW YORK TIMES, now stands at 79.48, as compared with the May low of 81.25, and the Nov. 27 low of 80.02. It was pointed out as remarkable how nearly the figures of representative railroad and industrial shares correspond with those which ruled at the low points in the Fall of last year. For instance, twenty-five representative railroad shares on Nov. 27 established a low average of 58.38, while yesterday they sold at 57.52. On Nov. 27, twenty-five representative industrial shares touched the low average of 101.30, while yesterday the low point was 101.44. In other words, marketwise, all the gains established in the upswing which accompanied enthusiastic conditions during the first quarter of this year have now been wiped out. At the low point yesterday for fifty representative stocks the average was lower than it had been since July 5, 1922.

The Firmer Money Rates.

In view of the fact that credit conditions throughout the country are easy, and because the rediscounting of commercial bills at the Federal Reserve Banks has declined very sharply in the past few weeks, the hardening of the call money rate to 6 per cent. and the rise of ¼ per cent. on time loans created considerable discussion in financial circles as to whether or not such a tightening at this time is natural. Bankers answered that there are the July interest and dividend disbursements to care for, and such large payments being currently made as subscriptions to the $25,000,000 Austrian loan, subscriptions to the $25,000,000 Sinclair Oil issue, and to the $50,000,000 Bell Telephone Company issue. Call money advanced to 6 per cent. again yesterday, and most of the day's business was done at this maximum. Fixed period funds advanced to 5¼ per cent. for ninety-day accommodations, the first time this rate has been charged since May 25. These, however, are but external reflections of the fact that two of the largest banks in the entire financial district, which generally have from five to twenty million dollars in the call loan market, have withdrawn all offers. Exactly the same kind of movement occurred in this week a year ago, when call money rose from 3½ per cent. to 5 and time loans hardened perceptibly on the eve of the mid-year settlements.

Sidelights on the Selling.

Those who have clung to the belief that a large part of the day-to-day selling which has come to the stock market has been professional liquidation might gain an illuminating change of mind from a glance at transfer books of some of the corporations whose shares are popular speculative vehicles on the Stock Exchange. In some of the large trust companies which act as transfer agents clerks in these departments have recently been obliged to work overtime in order to take care of the large number of transfers of stock which have come through. One of the remarkable things about the transfers at the present time is that much of the stock now going through transfer is in small lots—that is, one to two hundred shares—and evidently is stock which was purchased at much higher prices.

Prospect of Future Financing.

A number of smaller bond issues, principally State and municipal securities, are expected shortly by underwriting houses, according to report in banking circles yesterday, but there appears at the present moment no large issues of consequence. In the indefinite future an issue of $35,000,000 of Youngstown Sheet and Tube Company bonds will be marketed, but no details are yet available. The question as to the advisability of making this issue is at present in the hands of a law firm which is seeking to find out whether the Allied Chemical and Dye Corporation will have sufficiently strong grounds for an appeal from the recent Delaware court decision.

The Banker's Viewpoint.

While the average investor in stocks and bonds has been at sea for the last two months in regard to the future outlook of industry and of prices of commodities and securities, it is becoming more apparent that he is not alone in this class. Bankers interviewed yesterday gave the impression that they, too, have only the vaguest kind of conviction in regard to the future trend. As a group they seemed to agree that the present situation calls for no "banking support" in the case of stocks, as it did immediately following the failure of Knauth, Nachod & Kühne and Zimmerman & Forshay. Until the Autumn business season arrives, one banker said, it will be difficult to gauge the full significance of the present situation, but a part of the picture which aroused some optimism was the indication that buying power was still strong, as shown in the reports of basic industries.

Copper Reacts Again.

The movement of the price of copper metal over the last few weeks has been almost as erratic as has been the fluctuations of stock prices on the New York Stock Exchange. Yesterday, however, it moved down with wheat and cotton, being quoted on the New York Metal Exchange at 14¾ cents, thereby duplicating the low record for the year to date. This wipes out all the improvement recently witnessed in this market as a result of the reported increased buying for both domestic and foreign account. Buying at the present time is not large, but producers still profess to expect an increased demand from consumers to cover requirements for the last half of the year.

July 2

is the day on which the

Surtax Exemptions of Liberty Bonds Expire on over 65% of the amount heretofore entirely tax-free

For complete information request L.L.T.

W.C. Langley & Co.
Investments
115 BROADWAY, NEW YORK
MEMBERS NEW YORK STOCK EXCHANGE

Established 1905

SUGAR
Company First Mortgage 7% Sinking Fund Gold Bonds

Yield is over 7%

Earnings of this Company for the last fiscal year were in excess of three times interest requirements.

The Company has been established more than twenty years, its working capital position is excellent and the future outlook is favorable.

This issue has a strong sinking fund provision.

Ask for Circular 427

Hambleton & Co.
43 Exchange Place, New York
Philadelphia Baltimore Washington

We have prepared a pamphlet reviewing the development of

Marland Oil Company

We will be glad to supply to investors copies of this pamphlet upon request.

Ask for T-7

Potter & Company
Members New York Stock Exchange
Five Nassau Street
NEW YORK

WE OFFER:

$50,000
Federal Land Bank 4½s
Due 1953

Price 100¼ & interest, to yield over 4.45%

to the redeemable date (1933) and 4½% thereafter.

Circular on request

TOBEY & KIRK
Established 1873
Members New York Stock Exchange
25 Broad St. New York
208 So. La Salle St. Chicago

Exempt from all Federal, State, Municipal and Local Taxation

The Central Iowa Joint Stock Land Bank of Des Moines

5% Farm Loan Bonds
Due April 1, 1953

The Central Iowa Joint Stock Land Bank operates in a territory generally conceded to be the leading agricultural section of the United States.

Price 103 and interest, to yield 4.62% to opt. date and 5% thereafter

P. W. CHAPMAN & CO. INC.
42 Cedar St. New York
116 So. La Salle St. Chicago

Arranging for July Investments Now

We are preparing for a number of our clients tentative selections of securities suitable for the investment of July funds.

In some cases we are anticipating the July demand and executing orders for later delivery at present market prices.

We shall be glad to send you a list of our recommendations and assist you in the selection of timely purchases.

SUTRO & KIMBLEY
Members New York Stock Exchange
66 Broadway
New York

Exempt from Federal Income Taxes

New Issue

$40,000

Hidalgo County, Texas

6s

Due 1930 to 1943

PRICE 100 & INTEREST YIELDING 6%

These warrants are direct obligations of the entire county, which has an assessed valuation of over $26,000,000 and a population of 46,000. Coupon form, principal and interest payable in New York City.

Send for circular T-126

Farson, Son & Co.
Members New York Stock Exchange
115 Broadway, New York

RAILROAD BONDS

Southern Pacific R. R. Co.
First Refunding 4s, 1955
Legal for Savings Banks in New York, Mass., Conn. & New Jersey
Yield about 4.85%

Central of Georgia Ry. Co.
First Mortgage 5s, 1945
Legal for Savings Banks in Conn.
Yield about 4.95%

Pennsylvania R. R. Co.
Gen'l Mtge. 4½s & 5s, 1965-68
Legal for Savings Banks in New York, Mass., Conn. & New Jersey
Yield about 5.05%

So. Pac. Co. San Fran. Term.
First Mortgage 4s, 1950
Legal for Savings Banks in Conn.
Yield about 5.25%

Lake Erie & West. R. R. Co.
First Mortgage 5s, 1937
Yield about 5.50%

Write for List No. 964

Redmond & Co.
33 Pine Street, New York
Philadelphia, Baltimore, Pittsburgh, Washington
Members New York Stock Exchange

Free from all Federal Income Taxes

City of
Akron, Ohio
4¾% and 5% Bonds
DUE OCT. 1, 1925 TO 1952

Net bonded debt less than 4⅜% of assessed valuation.

Population 1923 (officially estimated)—175,000.

Legal for Savings Banks and Trust Funds in New York, Massachusetts and Connecticut

Prices to yield
4.60% to 4.40%

R. W. PRESSPRICH & CO.
10 Wall St. New York. Phones John 0307, 4220
Municipal and Railroad Bonds

Exempt from Federal Income Taxes
Direct Obligation Discount Warrants
issued by
Counties in Arkansas
(Regular bond form—without coupons)
Denomination $1,000
Payable at Battery Park National Bank, New York
MATURITIES: January 10, 1924; June 15, 1924
Legality approved by Messrs. Mehaffy, Donham & Mehaffy, Attorneys, Little Rock, Arkansas.
The full faith, credit and resources of each County are irrevocably pledged to punctual payment at maturity.
AVAILABLE FOR IMMEDIATE DELIVERY
PRICE TO YIELD 6.25%
discounted to maturity
Special concession to dealers.
J. L. Arlitt
60 Wall Street, New York
Tel. Hanover 3958-9
Main Office: Austin, Texas (Est. 1914)

BONDS ON STOCK EXCHANGE

WEDNESDAY, JUNE 27, 1923.

	1923.	1922.	1921.	1920.	1919.
Day's sales:					
U. S. Government bonds	$3,711,350	$3,231,000	$7,074,400	$9,061,900	$5,314,200
Other domestic bonds	7,369,000	4,970,000	2,753,500	1,762,500	1,989,500
Foreign bonds	1,718,500	1,889,500	1,014,000	1,047,500	700,000
Total all bonds	$12,798,850	$10,090,500	$10,841,900	$11,871,900	$8,003,700
Year to date:					
U. S. Government bonds	$429,795,660	$982,837,055	$954,063,435	$1,560,011,500	$1,182,848,600
Other domestic bonds	851,530,600	994,994,700	417,264,200	289,245,000	280,061,489
Foreign bonds	260,367,400	327,367,800	151,807,700	152,777,800	169,322,000
Total all bonds	$1,541,693,660	$2,305,199,555	$1,523,135,335	$2,002,034,300	$1,632,232,089

UNITED STATES GOVERNMENT LOANS.

Range Since Date of Issue High.	Date.	Low.	Date.	Range, 1923 High.	Low.	Sales	Issue.	Open.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Asked.	Yield.
103.1	Oct. 19,'22	86.1	June 2,'21	101.30	100.16	259	Liberty 3½s, 1932-47	100.22	100.22	100.19	100.21	—.1	100.19	100.21	3.44
102.25	Oct. 19,'22	86.4	July 11,'21	101.25	100.17	...	Liberty 3½s, registered	...	...	...	...	..			
1?.25	July 25,'22	83.00	May 19,'20	98.30	97.5	...	Lib. 1st cv. 4s, 1932-47	...	...	...	...	..	98.00	98.10	4.12
101.10	July 24,'22	83.25	May 19,'20	98.13	97.8	...	Lib. 1st cv. 4s, reg.	...	...	...	...	..			
100.23	July 28,'22	81.12	May 20,'20	98.23	96.12	2	Liberty 2d 4s, 1927-42	...	...	...	...	..	97.30	98.00	4.12
100.13	July 14,'22	81.15	May 21,'20	98.10	96.18	2	Liberty 2d 4s, registered	97.26	97.26	97.26	97.26	..	97.16	98.16	...
102.00	July 16,'22	90.00	June 7,'20	100.00	97.5	...	Lib. 1st 2d cv. 4¼s, '32-47	...	...	...	...	..			
101.23	July 18,'22	84.00	May 21,'20	99.6	96.22	116½	Lib. 1st cv. 4¼s, 1932-47	98.4	98.6	98.2	98.2	—.5	98.00	98.4	4.37
101.14	July 24,'22	84.00	July 30,'20	98.26	96.20	...	Lib. 1st cv. 4¼s, reg.	...	...	...	...	..			
101.00	July 24,'22	81.13	May 20,'20	98.3	96.24	360½	Lib. 2d cv. 4¼s, 1927-42	98.3	98.6	98.00	98.2	—.2	98.1	98.4	4.37
100.25	July 23,'22	83.16	Dec. 28,'20	98.23	96.21	8½	Lib. 2d cv. 4¼s, reg.	98.00	98.18	98.00	98.12	+.11			
101.00	July 20,'22	85.20	Dec. 20,'20	98.8	97.25	929	Lib. 3d 4¼s, 1928	98.14	98.17	98.13	98.14	—.1	98.14	98.16	4.60
100.27	July 25,'22	82.12	May 19,'20	98.1	97.17	4	Lib. 3d 4¼s, registered	98.15	98.15	98.15	98.15	..			
101.27	July 27,'22	82.00	May 20,'20	98.8	96.27	1237½	Lib. 4th 4¼s, 1933-38	98.6	98.8	98.1	98.4	—.2	98.2	98.4	4.43
101.00	July 28,'22	82.15	May 20,'20	98.00	96.28	16	Lib. 4th 4¼s, registered	98.3	98.8	98.00	98.00	—.5			
100.4	Oct. 19,'22	98.1	Mar. 27,'23	100.1	98.1	267¾	Treasury 4¼s, 1947-52	99.21	99.23	99.20	99.20	—.1	99.20	99.22	4.27
100.00	Feb. 14,'23	98.20	Apr. 25,'23	100.00	98.20	10	Treasury 4¼s, reg.	99.17	99.17	99.17	99.17	+16			

Beginning March 22, the Stock Exchange officially quotes Liberty bonds in units and fractions, the fractions being 32ds of a unit, and the quotations after the decimal point representing one or more 32ds. In the above table, therefore, the figures of highest and lowest prices during 1923 and since date of issue are reduced to the form now used in the Stock Exchange quotations.

FOREIGN BONDS.

Argentine 5s, 1945
4.....79¼
Argentine temp 7s, 1927
2.....101⅛
2.....101½
Austrian Govt gtd s f 7s, 1943, w i
11.....90⅞
1.....91
22.....90⅞
2.....91
1.....90⅞
1.....91
17.....90⅞
2.....91
2.....90⅞
2.....91
6.....90⅞
30.....91
7.....90⅞
30.....91
1.....90⅞
5.....91
24.....90⅞
10.....91
16.....90⅞
4.....90⅞
2.....90⅞
2.....90⅞
6.....90⅞
3.....90⅞
20.....90⅞
Chinese Ry 5s, 1951
1.....46½
Cy of Bergen 8s, 1945
1.....109
Cy of Berne 8s, 1945
5.....109⅛
5.....109⅛
1.....109⅛
2.....109⅛
Cy of Borde'ux 6s, 1934
1 s10f. 79
1.....86⅛

14.....79¼
3.....78⅞
2.....78
3.....78⅞
5.....78⅞
2.....78
5.....77½
City of Christiania s f 8, 1945
1.....109
City of Copenhagen 5½s, 1944
2.....90⅞
2.....91
2.....90⅞
1.....91
6.....90
Cy of Greater Prague 7½s, 1952
11.....77
1.....76⅞
5.....76½
1.....76
Cy of Lyons 6s, 1934
2.....79¼
5.....78⅞
3.....78⅞
9.....78
2.....77¼
5.....77
Cy of Mrseilles 6s, 1934
5.....79⅛
1 s10f. 79
3.....79
1.....79¼
2.....78⅞
1.....78⅞
2.....78
3.....78⅞
1.....78⅞
13.....78
3.....77½
City of Montevideo s f 7s, 1952
2.....86⅛

City of Rio de Janeiro s f 8s, 1946
6.....94
1.....93⅞
1.....93⅞
1.....93⅞
1.....94⅛
s f 8s, 1947
1 s7f.. 92⅛
1.....92⅛
1.....92⅛
1.....92
2.....93⅛
3.....93
City of Sao Paulo s f 8s, 1952, int rcts
1.....97⅛
Cy of Soissons 6s, 1936
1.....81
7.....81½
1.....80⅞
15.....81¼
5.....81
1.....81½
14 s7f.. 81
City of Tokyo 5s, 1952
4.....76
City of Zurich 8s, 1945
1.....111
Czechoslovak Rep 8s, 1951
8.....94
11.....93
11.....92½
6.....93
2.....93¼
Danish Munic s f 8s, Series A, 1946
1.....107
Ser B, 1946
1.....107¼
Dept of the Seine temp 7s, 1942
5.....86⅞
4 s6f.. 86

4.....86
1.....86½
1.....86
5.....85⅞
3.....85⅞
1.....85⅞
3.....85⅞
3.....85⅞
Dom Rep 5½s, int ctfs, 1942
1.....88
1.....88½
Dom of Can 5s, 1926
4.....100⅛
22.....100⅛
5½s, 1929
16.....101⅛
4.....101⅛
4.....101⅛
1.....101⅛
3.....101⅛
5s, 1931
4.....100⅛
1.....100⅛
1.....100⅛
temp 5s, 1952
1.....96⅞
1 s6f.. 98⅞
2.....98⅞
3.....98⅞
7.....99
5 3.....98⅞
2.....98⅞
Dutch E Ind s f 5½s, 1953 tr rcts
17.....91½
10.....91⅞
5.....91½
7.....91⅞
6s, 1947
3.....95⅞
25.....96
1.....95½
25.....96
5.....95½
7.....95⅞
11.....95⅞
2.....95⅞
6s, 1962

28.....95½
10.....95⅞
2.....95⅞
20.....95½
18.....94⅞
Framerican Ind Dev tem deb 7½s, 1942
1.....89
French Gov 7½s, 1941
16.....94⅞
4s7f.. 94⅞
2.....94⅞
2.....94⅞
1.....94⅞
13.....94⅞
1.....94⅞
14.....94⅞
1.....94⅞
9.....94
7.....93⅞
5.....94
French Gov 8s, 1945
6.....99⅛
1.....99⅛
13.....99⅛
20.....99
17.....98⅞
2.....98⅞
14.....98⅞
12.....98
Jap Govt 4s, 1931, s 1
10.....81½
17.....81
1.....80⅞
20.....81
21.....80⅞
1.....80⅞
4½s, 1925, s 1
14.....92⅛
10.....92⅛
2d series
14.....92⅛
5s7f.. 92⅛
Oriental Dev deb 6s, 1953, int ctfs
16.....92⅛

2.....92⅛
1.....87½
7.....92⅛
15.....92
2.....92⅛
10.....92⅛
1.....92
8.....92⅛
2.....92
Jurgens (Ant) Un Mar Wks 6s, 1947, int rcts
6.....83
3.....82½
7.....82⅞
King of Belgm 6s, 1925
5.....98⅞
3.....98
3.....95⅞
3.....96
7½s, 1945
3.....101⅞
1s7f.. 101⅞
3.....101⅞
1.....102
1.....101⅞
1.....101⅞
1.....101⅞
1.....101⅞
1.....101⅞
2.....101
3.....101⅞
3.....101
8s, 1941
2.....102⅛
1s7f.. 102⅛
2.....101⅞
1.....101⅞
2.....101
3.....101⅞
King of Denmark 6s, 1942
1.....96⅞
1s7f.. 96⅞
6.....96⅞
1 s.....97⅞
1.....96⅞
1.....96⅞
5.....96⅞
1.....96⅞

8s, 1945
1.....109½
3.....109⅛
3.....109⅛
King of Italy 6½s, 1925
5.....96⅞
2.....96⅞
5.....96⅞
King of Netherlands s f 6s, 1972
47.....100⅞
6.....100⅞
King of Norway s f 6s, 1952, int ctfs
4.....97⅛
5.....97⅛
3.....97⅛
2.....97½
8s, 1940
1.....110⅛
King of the Serbs, Croates & Slovenes 8s, 1962
5.....72¼
1.....71⅞
2.....71⅞
2.....72
1.....71⅞
5.....71
2.....72
1.....71⅞
3.....71⅞
9.....71⅞
1.....71⅞
1.....71⅞
King of Swed 6s, 1939
14.....105¼
Paris-Lyons Med R R 6s, 1958
7.....75
1.....74⅞
10.....74⅞
2.....74½
2.....74⅞
Rep Bolivia s f 8s, 1947
4.....87⅞

23.....87
4.....87⅛
6.....87
3.....86½
Rep of Chile s f 7s, 1942
13.....94
s f 8s, 1941
4.....101⅞
14.....101⅞
s f 8s, 1946
4.....101⅞
3.....101⅞
1.....101⅞
1.....101
1.....100⅞
Rep Colombia 6½s, 1927
1.....92½
2.....91½
2.....91
Rep of Cuba 4½s, 1949
5.....82½
s f 5½s, 1953, int ctfs
30.....99⅞
5.....99⅞
5s, 1949
10.....91⅞
Rep Haiti s f 6s, Ser A, 1952
2.....93⅞
2.....93⅞
1s7f.. 92⅞
1.....92⅞
1.....93½
Rep Panama ext sec s f 5½s, 1953, tr rcts
7.....97⅛
3.....97
Rep Uruguay s f 8s, 1946
2.....103
St Queensland 6s, 1947
15.....100⅞
5.....100⅞
11.....100⅞
2.....100⅞

s f 7s, 1941
2.....106⅛
2.....106⅛
2s7f.. 106
1.....106
2.....106⅛
St Rio Gr do Sul 8s, 1946
1.....96⅞
1.....95⅞
2.....96
St Sao Paulo s f 8s, 1936
2.....99
Swiss Confed s f 8s, 1940
2.....115
Un King of G B & I conv 5½s, 1929
2.....113⅞
4.....113⅞
5½s, 1937
7.....108⅛
56.....103
2.....102⅞
U S of Brazil 7½s, 1952
1.....101⅛
1.....101
8s, 1941
13.....96⅛
1.....96⅞
10.....96
Cent R of Br Elec 7s, 1952
4s7f.. 82½
5.....82½
U S of Mex 4s, 1954
1.....34
13.....33
8.....32⅞
1.....32½
5.....32⅞
5.....32
10.....31½
5s, 1945
5.....54½
5.....54⅞
4.....54
1.....53½

DOMESTIC BONDS.

N Y City 4s, 1959
2.....96⅞
Ajax Rubber s f 8s, 1936
1.....95
Alaska G M conv deb 6s, Ser A, 1925
4.....5
Am Agr Chem conv 5s, 1928
20.....96½
7½s, 1941
8.....98⅛
1.....98⅛
1.....98⅞
1.....98⅛
9.....98⅛
2.....98⅞
2.....98⅛
Am Chain tem s f 6s, 1933
11.....93½
Am Cot Oil 5s, 1931
1.....63
Am Republics deb 6s, 1937
8.....86⅛
Am Sm & Ref 1st 5s, 1947
4.....89⅞
1.....89⅞
2.....89⅞
5.....90
temp 6s, 1947
10.....100⅛
5.....100⅛
1.....100
3.....100⅛
7.....100⅛
2.....100
2.....100⅛
7.....100⅛
2 c.....100⅛
3.....100⅛
Am Sug Ref temp 6s, 1937
11.....101⅞
2.....101⅞
10.....102
12.....101⅞
5.....101⅞
Am Tel & Tel col 4s, 1929
5.....91⅛
1.....91⅛
1.....91⅛
13.....91⅛
col tr 5s, 1946
6.....96⅛
3.....96⅛
13.....96⅞
8.....96½
2.....96⅛
1.....96⅛
2.....96⅛
conv 6s, 1925
2.....115
Am W Wks & Elec col tr 5s, 1934
2.....84⅞
10.....85
1.....84⅞
2.....84⅞
Am Wr Paper 6s, 1939
3.....68⅛
3.....68⅞
Anaconda Mg 1st s f 6s, Ser A, 1953, temp ctfs
1.....96⅛
1.....96⅞
2.....96⅛
5.....96⅞
7.....96⅛
1.....96⅞
8.....96⅛
10.....96⅞
1.....96⅞
3.....96⅞
5.....96⅞
1.....96⅞
5.....96⅞
2.....96⅞
1.....96⅞
3.....96⅞
1.....96⅞
5.....96⅞
1.....96⅞
10.....96⅞
conv deb 7s, 1938, temp
2.....99⅞
1.....100
1.....99⅞
2.....100
3.....99⅞
18.....99⅞
1.....99⅞
1.....99⅞
6.....99⅞
4.....99⅞
21.....99⅞
2.....99⅞
23.....99⅞
2.....99⅞
2.....99⅞
1.....99⅞
Armour & Co 4½s, 1939
3.....83⅞
4.....83⅞
At, Top & S F gen 4s, 1995
4.....86⅞
7.....86⅞
3.....86⅞
9.....86⅞
2.....87
adj 4s, 1995
stamped
20.....79⅞
10s15f. 79⅞
20.....79⅞
T S L 4s, 1958
1.....83
1.....82⅞
E Okla 4s, 1928
1.....94⅞
Atl & Ch A L 1st 5s, Ser B, 1944
1.....96⅛
3.....96⅞
Atl Coast L 1st 4s, 1952
8.....85⅞
5.....85⅞
5.....85⅞

Atl Fruit 7s, 1934, Col Tr Co ctfs, stpd
2.....29
Atl Ref temp deb 5s, 1937
1.....97⅛
3.....97⅛
Balt & Ohio p l 3½s, 1925
10.....95⅛
1.....95⅛
1.....95⅛
reg
1.....94⅛
gold 4s, 1948
1.....77⅞
6.....77⅞
2.....77
con 4½s, 1933
8.....78⅞
3.....78½
15.....78⅞
11.....78
1.....77⅞
10.....77½
ref 5s, 1995
2.....81½
1.....82
12.....81⅞
17.....81⅞
1.....81⅞
2.....81⅞
6s, 1929
3.....100⅛
1.....100⅛
1s7f.. 100⅛
8.....100⅞
P L E & W V 4s, 1941
2.....78⅞
S W Div 3½s, 1925
10.....95
5.....94½
1.....94
Tol Cin Div 4s, 1959
1.....64
Barn Corp s f 8s, 1931
1.....98
Bell Tel of Pa 1st & ref 5s, 1948
2.....96⅛
9.....96⅞
2.....96⅞
3.....96⅞
1.....96⅞
4.....96⅞
1.....96⅞
10.....97⅛
5.....96⅞
Beth Stl ext 5s, 1926
1.....98
pur money 5s, 1936
1.....88⅛
1.....88
s f 5½s, Ser B, 1953, temp
6.....90⅛
2.....90⅛
2s7f.. 90⅛
6.....90⅛
2.....91
s f 6s, 1948
1.....98⅛
1.....98⅛
Brad Cop s f 6s, 1931
28.....99
Brier Hill Stl 1st 5½s, 1942
1.....93⅛
B'klyn Cy RR 5s, 1941
2.....83
B'klyn Ed gn 5s, Ser A, 1949
5.....95⅞
1.....95
gen 7s, 1940, Ser D
11.....109
2.....108⅛
2.....108⅞
B'way & 7th Av 1st con 5s, 1943
1.....61½
B'klyn R T 7s, 1921, ctfs of dep
5.....88
Bk Un El 1st 5s, 1950, stp
5.....82
B'klyn Un Gs 5s, 1945
2.....94⅛
1.....95
1st & ref 6s, 1947, Ser A
4.....100⅞
con 7s, 1932
5.....108
Buff, R & Pit con 4½s, 1957
1.....87
Bush Term 5s, 1955
1.....84
Bush Ter Bldg gtd 5s, 1960
2.....89
1.....89⅛
1.....89⅛
Camaguey Sug 1st s f 7s, 1942
3s7f.. 97⅛
2.....97⅛
2.....98
Can Southn con 5s, Ser A, 1962
4.....97
Can Gen Elec deb 6s, Ser A, 1942, tr rcts
4.....101¼
Canadian Nor 7s, 1940
1.....113
1.....112⅞
1.....112⅞
4.....113
2.....112⅞
Canadian Pac deb 4s
2.....78⅞
2.....78⅞
1.....78⅞

10.....78⅛
2.....78⅞
Car, Clin & O s f 6s, Ser A, 1952
11.....96⅛
1.....96
10s7f.. 95⅛
Cen Dist Tel 5s, 1943
1.....98⅛
Cent of Ga Ry 6s, 1929
3.....100
Cent Leather 5s, 1925
12.....98⅞
Cent Pac gtd 4s, 1949
33.....84
T S L 4s, 1954
4.....80
Cerro de Pas conv s f 8s, 1931
1.....117⅞
2.....118
5.....117⅞
2.....118
1.....117⅞
2.....117
2.....116⅞
Ches & Ohio cv 4½s, 1930
2.....87
1.....87
5.....86⅛
10.....86
conv 5s, 1946
8.....87⅛
5.....87⅛
2.....87⅛
2.....87⅛
3.....87⅛
5.....87⅛
2.....87⅛
1.....87⅛
6.....87⅛
8.....87⅛
25.....87
8.....87⅛
1.....87
gen 4½s, 1992
2.....82⅛
2.....82⅛
Chi & Alt 3½s, 1950
9.....30⅛
15.....30
1.....29⅞
8.....29⅛
10.....30
12.....29⅛
13.....29⅛
3s, 1949
1.....32⅛
10.....33
Chi, Bur & Qy gen 4s, 1958
1.....85⅛
1.....85⅞
temp 1st & ref 5s, 1971
2.....98⅞
1.....98⅞
2.....98⅞
2.....97⅞
3.....98
Chi & E Ill gen 5s, 1951, temp ctfs
6.....79⅛
5.....79⅛
1.....79⅛
6.....79⅛
1.....79⅛
5.....79
2.....79⅛
Chi Gt Wn 4s, 1959
1.....48⅛
1.....48⅛
10.....48⅛
8.....48⅛
14.....48
Chi, Ind & Lo 1st & gen 6s, 1966
1.....95
ref 6s, 1947
1.....107⅛
Chi, M & St P gen 4s, Ser A, 1989
1.....73⅞
4s, 1925
1.....80⅛
3.....80⅛
8.....80
3.....80⅛
3.....80⅛
8.....80
cv 4½s, 1932
4.....64
3.....64⅛
3.....64⅛
5.....64
1.....63⅛
1s6f.. 63⅛
2.....63⅛
11.....63⅛
10.....63⅛
1.....63⅛
9.....63⅛
conv 5s, Ser B, 2014
1.....65⅛
5.....65⅛
5.....65
ref 4½s, 2014
1.....58⅛
11.....58
22.....57⅛
11.....57⅛
2.....57⅛
7.....57⅛
Chi, M & P Sd 4s, 1949
3.....62⅛
1.....62
2.....62⅛
Chi & N W deb 5s, 1933
5.....100
gen 5s, 1987
3.....101
7s, 1930
5.....108
6½s, 1936
2.....107⅛
StL, P & N W 5s, 1948
2.....100⅛
Chi Rys 5s, 1927
3.....78⅛

1.....78⅛
2.....78
4.....76⅞
C, R I & P Ry ref 4s, 1934
2.....76⅛
2.....76⅛
5.....76⅛
4.....76⅛
2.....76⅛
7.....76⅛
5.....76⅛
2.....76⅛
2.....76⅛
Chi Terre Ht & S E Bylst & ref. 5s, 1960
5.....81½
3.....80⅛
Chi Un Sta 4½s, Ser A, 1963
1.....90
6½s, 1963
5.....113⅛
2.....113⅛
Chi & Wn Ind col tr 7½s, 1935
10.....102⅛
Chi & W Ind con 4s, 1952
1.....70⅛
Chile Cop col tr 6s, 1932
5.....99⅛
23.....99
10.....98⅞
1.....98⅞
5.....98⅞
5.....97⅞
2.....97⅞
C, C, C & St L ref & imp 6s, 1929, Ser A
1.....100⅛
1.....101⅛
1.....101⅛
deb 4½s, 1931
1.....92
C W & M 4s, 1991
1.....77⅛
St L Div 4s, 1990
5.....77⅛
Clev Short Line 4½s, 1961
2.....90⅞
Clev Un Term tem 5½s, Ser A, 1972
2.....103
2.....102⅛
2.....102⅞
1.....102⅛
Col F & I gen 5s, 1943
5.....88
Col Ind 5s, 1934
4.....75
Col & So ref & ext 4½s, 1935
2.....81⅞
3.....81⅞
2.....81⅞
1.....81⅞
Col G & E 1st 5s, 1927
7.....96⅞
stpd
2.....95⅞
1.....95⅞
Con Coal Md 1st ref 5s, 1950
4.....86⅞
1.....87
1.....86⅞
Con Pwr un 5s Ser C, 1952
8.....88⅞
1.....89
2.....88⅞
5.....88⅞
4.....89
1.....89⅛
Cub-Am Sug col 8s, 1931
3.....106⅛
Cuba Cane Sg con 7s, 1930
2.....87⅞
1.....87⅞
1.....87⅞
5.....87
5.....85⅞
3.....85
3.....84⅞
1.....84
1.....85
con deb 8s, 1930, stpd
4.....92
2.....91⅞
16.....89⅞
2.....89⅞
5.....88⅞
2.....89⅞
3.....88⅞
8.....88⅞
1.....89⅞
1.....88⅞
Cuba R R 5s, 1952
1.....85⅛
1.....86
Cumb Tel 5s, 1937
3.....91½
Del & Hud 1st & ref 4s, 1943
5.....85⅞
con 5s, 1935
5.....91
1.....90⅞
tem 5½s, 1937
1.....98⅞
3.....98⅞
6.....96⅞
Den & R Gd 4s, 1936
32.....73½
10.....73
1st & ref 5s, 1955
5.....49⅞
4.....50⅞
3.....49⅞
31.....49⅞
7.....49⅞
25.....49⅞
19.....49

Dery (D G) tem 1st s f 7s, 1942
1.....80⅛
1.....80⅛
6.....81
Det Edison ref 5s, 1940
2.....95⅛
2.....94½
1st & ref 6s, 1940
3.....101⅛
4.....102
1.....101⅛
1.....102
1.....101⅛
1.....102
1.....101⅛
1.....102⅛
col tr 5s, 1933
2.....99
Det Riv Tun 4½s, 1961
11.....87⅛
Det Un Ry cn 4½s, 1932
1.....85
Dia Match s f 7½s, 1935
12.....105⅛
Dia Sec Corp 5s, 1927
2.....48
5.....50
Dom Iron & Stl s f 5s, 1939, int ctfs
1.....80
Donner Steel s f 7s, Ser AA, 1941, temp
4.....86⅛
1.....86⅞
5.....86⅞
Du Pont de Nm 7½s, 1931
10.....107⅛
5.....107⅛
1.....107⅛
Duq Lgt col tr 6s, 1949
1.....103
2.....102⅞
2.....102⅞
2.....103
2 c.....103⅛
East Cuba Sg 7½s, 1937
3.....98
6.....97⅛
1.....97⅛
East Ten V & G con 5s, 1956
1.....97⅛
Empire Gas & Fuel 7½s ser A int ctfs, 1937
1.....91⅞
11.....91⅞
3.....91
1.....90⅞
5.....90⅞
4.....91
2.....90⅞
2.....91
1.....90⅞
1.....91⅛
Erie con ext 7s, 1930
5.....103
1st con 4s, 1996
5.....57
1.....56⅞
1st gen 4s, 1996
15.....46
11.....45⅞
16.....45
2.....45⅛
6.....45⅛
4.....45⅛
4.....45⅛
8.....45
conv 4s, ser A, 1953
3.....49⅛
5.....48
1.....47⅛
1.....47⅛
12.....48
Erie cv 4s ser D, 1953
2.....52⅞
1.....52⅛
8.....52
2.....51⅞
8.....51½
ser B, 1953
3.....49⅛
9.....49
10.....49⅛
Erie & Jer s f 6s, 1955
1.....87
Erie Pa col tr 4s, 1951
1.....85⅛
Fisk Rubber s f 8, 1941
27.....105⅛
1.....105⅛
Francisco Sug 1st s f 7½s, 1942, int ctfs
1.....100⅛
Gal-Hous & H 5s, 1933
1.....88⅛
Gen Elec deb 5s, 1952
1.....100⅛
4.....100⅛
1.....100
Goodrich B F 6½s, 1947
Goodyear Tire
1.....100⅛
18.....100
7.....99⅞
& Rub s f 8s, 1931
5.....102⅞
14.....102⅞
1.....102
3.....102⅞
6.....102
1.....102⅞
2.....102⅞
2.....102
1.....102⅛
1.....102
s f 8s, 1941
8.....115⅛
4.....116

Granby Consol conv deb 8s, 1925
10.....96
3.....93½
5.....93
Grd Trunk Ry s f deb 6s, 1936
1.....104
11.....103⅞
Grd Trnk Ry 7s, 1940
34.....112⅞
Gt Northern gen 5½s, 1952
13.....99⅞
5.....99⅞
gen 7s, 1936
2.....108⅛
3.....108⅛
2.....108⅛
5.....107⅞
1.....108⅛
4.....108⅛
1.....108⅛
1s7f.. 107⅞
Green Bay & W deb ctfs B
12.....8
10.....7⅞
5.....7⅞
4.....7⅞
Hershey Chocl s f 6s, 1942
5.....97⅞
2.....98
7.....97⅞
7.....98
5.....97⅞
Hudson & Man 1st & ref 5s, 1957, ser A
3.....78⅞
1.....78⅞
1.....78⅞
1.....78⅞
12.....78⅞
5.....78⅞
5 s7f.. 77⅞
adj inc 5s, 1957
5.....57
5.....56⅞
15.....56⅞
5.....56⅞
6.....56
Humble Oil Ref deb 5½s, 1932, temp
12.....97⅞
14.....98
16.....97⅞
8.....97½
Illinois Bell Tl 1st & ref 5s, 1956, ser A w i
162.....95⅛
Ill Cent 4s, 1952
1.....81½
1953
2.....79⅛
1.....80
1.....79⅛
ref 5s, 1955
4.....85⅞
int ctfs, 1955
10.....98⅛
21.....98
5½s, 1934
1.....101
1.....101⅛
2.....10[illegible]
St L div 3s, 1951
2.....70
Ill Cent & O St L & N O pt 5s, 1963, ser A
1.....95
Illinois Steel 4½s, 1940
5.....91⅞
2.....91⅞
3.....91⅞
2.....91
3.....90
5.....90
Indiana Steel 5s, 1952
10.....99⅛
8.....99
Inter-Met 4½s, 1956, Guar Tr ctfs, 16% stamped
290.....1⅛
Int Rap Trans 1st & ref 5s, 1966
8.....62½
2.....63
1.....62⅛
1.....62
5.....61⅞
2.....61⅞
2.....61⅞
1.....62
1.....61⅞
stamped
5.....61⅞
5.....60⅞
6s, 1932, tem
10.....58
5.....58⅞
2.....58
cv 7s, 1932
2.....87⅞
Int Great Nor 1st 6s, Ser A 1952, int ctfs
5.....99⅞
5.....99⅞
39.....80
25.....99⅞
1.....99⅞
1.....88⅞
4.....88
adj 6s, 1952, interim rects
9.....40⅛
89.....40⅛
1.....40⅞

50.....40
15.....39⅛
25.....39
1.....39⅛
5.....39⅛
1.....39
10.....38⅞
5.....38⅞
10.....38
10.....37⅞
20.....37⅛
10.....37
5.....37⅛
10.....37⅛
1.....37⅛
30.....37⅛
31.....37⅛
5.....37⅛
Int Mer Mar s f 6s, 1941
1.....82
1.....81
1.....81⅛
3.....81
Inter Paper 1st & ref 5s, 1947
1.....83⅛
1.....83
1.....82⅞
1.....83⅛
3.....83
K C, Ft S & M 4s, 1936
2.....75
Kan C Pwr & Lgt 1st 5s, Ser A, 1952
1.....90⅛
13.....90⅛
3.....90⅛
Kan City So 3s, 1950
3.....65⅛
4.....65½
5s, 1950
1.....84⅛
2.....83⅞
1.....84⅛
Kan City Ter 4s, 1960
5.....80⅛
9.....79½
Kan Gas & El 1st s f 6s, Ser A, 1952
2.....94⅞
7.....94⅞
1.....94⅞
Kelly Spr Tire s f 8s, 1931
1.....106⅞
Ky Central 4s, 1987
5.....82
Lacka Steel 5s, 1950
25.....89⅞
4.....88⅛
2.....88
Laclede Gas L of St L ref & ext 5s, 1939
2.....92⅞
L E & Westn 1st 5s, 1937
1.....93
L S & M So 4s, 1931
3.....91⅞
Lehigh Valley col tr 6s, 1928
1.....102½
2.....102⅞
1.....102
Leh Val of Pa con 4½s, 2003 registered
1.....89⅞
Lex & Eastn 1st gtd 5s, 1965
4.....98
Ligg & Meyers 7s, 1944
1.....117½
Lorillard Co 5s, 1951
1.....96
7s, 1944
1.....115½
Lou & Nash unif 4s, 1940
1.....88⅛
1.....88⅛
Atl, K & Cin 4s, 1955
1.....83
S & N Ala 5s, 1963
9.....98⅞
5.....98⅞
Magma Cop cv 7s, 1932
2.....110
Manati Sugar s f 7½s, 1942
2.....98
1.....97⅞
Manitoba S W Coloniza 5s, 1934
4.....96⅛
Manila El Co 1st ref 7s, 1942
1.....98
Market St Ry con 5s, 1924
1.....92⅞
3.....92⅞
12.....92½
8.....92⅞
10.....92⅞
Marland Oil s f 7½s, 1931, Ser B, with warrants
1.....118
s f 8s, 1931
3.....105⅞
with war'nts
1.....121
Merch & M s f g 7s, 1942
45.....99
Mex Pete s f 8s, 1936
20s7f.. 108
33.....108

Mich State Tel 5s, 1924
1.....99⅞
Midvale Steel col tr 5s 1936
3.....86⅞
15.....86⅞
Mil El Ry & L 5s, 1951
1.....91⅞
1st 5s, Sr B, 1961
5.....83⅛
Milw Gas 4s, 1927
4.....94
Mil & Northn con 4½s 1934
1.....90⅞
Minn & St L 1st & ref 4s, 1949
2.....35⅞
3.....35
M, St P & S S M con 4s, 1938
2.....86⅛
ref 6s, Sr A, 1946
5.....99⅞
coll tr 6½s, 1931
1.....103⅛
Mo, Kan & T 1st 4s, 1990
47.....74
6.....73⅞
p l 5s, Sr A, 1962
1.....76
1.....75⅞
3.....76
6.....75⅞
1.....76
2.....75⅞
25.....75⅞
12.....75⅞
4s, B, 1962
5.....62⅛
3.....62⅞
6.....62⅛
14.....62⅛
10.....62
6s, C, 1932
1.....94⅞
4.....94⅞
1.....94⅞
1.....94⅞
4.....94⅞
adj 5s, 1967
2.....50⅞
1.....50⅞
2.....50⅞
1.....51
8.....50⅞
22.....50⅞
30.....50⅞
16.....50⅞
16.....50⅞
1.....50⅞
10.....50⅞
4.....50⅞
10.....50⅞
9.....50⅞
28.....50⅞
1.....50⅞
66.....50⅞
15.....50⅞
65.....50
Mo Pacific 1st 6s, 1949
1.....93
1.....98⅛
1st & ref 5s, 1926
5.....96
gen 4s, 1975
3.....54⅛
1.....54⅞
1.....54⅞
3.....54⅞
5.....54
2.....53⅞
1.....53⅞
4.....53⅞
20.....53⅞
3.....53
3.....52⅞
2.....52⅞
18.....52½
3d ext 4s, 1938
10.....80
Mobile & Ohio new 6s, 1921
1.....103
Montg div 5s 1947
4.....90⅛
St L & C gtd 4s, 1931
1.....90
Montana Powr 5s, A, 1943
5.....95⅞
Montreal Trm 1st ref 5s, 1941
1.....88⅞
4.....88½
Morris & Co s f 4½s 1939
5.....79
1.....78⅛
Nassau Elec RR 4s, 1951
4.....58½
5.....58
Natl Acme 7½s, 1931
2.....95
1.....95⅛
1.....95
Natl Tube 5s, 1952
2.....98⅛
4.....98
New Eng Tel & Tel 1st 5s, 1952
1.....96⅞
3.....96⅛
3.....96⅞
1.....96⅞
1.....96⅞
2.....96⅞
25.....96⅞
15.....96
5.....96⅞
N O Terml 4s, 1953
2.....74½
N O Tex & M 1st 6s, Ser

A, 1925
1.....100⅞
1.....100½
Inc 5s, 1935
10.....77
N Y Cen deb 6s, 1935
30.....103⅞
44.....103⅞
14.....103⅞
ref & imp 5s, 2013
14.....95½
39.....95
14.....95½
2.....95⅞
1s6f.. 94⅞
1.....95
4.....94½
1.....95
5.....95⅞
1.....94⅞
7.....94⅞
4.....95⅞
3.....94⅞
6.....94⅞
5.....94⅞
ref & imp 4½s, Ser A, 2013
1.....85
1.....85⅞
4.....85½
1.....85
con 4s, Ser A, 1998
2.....80
1.....79⅞
deb 4s, 1934
4.....88
deb 4s, 1942
2.....86
gen 3½s, 1997
1.....72⅞
8.....73½
L S col 3½s, 1998
3.....71⅞
N Y, Chi & S L 6s, 1931
10.....100
1.....100¼
1.....100
N Y Ed 1st & ref 6½s, 1941
2.....109⅛
1.....109⅞
4.....109⅛
2s7f.. 108⅞
3.....109⅛
N Y G E L H & P pur mon 4s, 1949
1.....81⅞
N Y, N H & H 7s, 1925
20.....63
5.....63⅛
francs
5.....63½
300.....63
5.....62⅞
100.....62½
100.....62
non-con deb 4s, 1955
3.....44
non-con deb 4s, 1956
1.....44½
non-con deb 3½s, 1947
6.....44
Con Ry 4s, 1954
10.....40
con deb 5s, 1948
1.....61⅛
N Y, O & W gen 4s, 1955
3.....56
ref 4s, 1992
1.....63⅛
1.....63
1.....63⅛
N Y Rwys ref 4s, 1942
2.....31⅛
ctfs of dep
1.....31⅛
adj 5s, 1942
6.....3⅛
20.....3
ctfs of dep
1.....3
N Y State Rys con 4½s, 1962
1.....60
5.....61
6.....61⅛
N Y Steam Cp 1st 6s, Ser A, 1947
3.....93
N Y, Sus & W 1st ref 5s, 1937
1.....55
gen 5s, 1940
1.....43
2.....44
N Y Tel 4½s, 1939
8.....93
1.....93⅛
4.....93⅞
1.....93
1.....93⅛
s f deb 6s, 1949
2.....105⅞
1.....105⅛
ref 5s, 1941
4.....104
1.....103⅞
1.....103⅛
2.....103⅞
1.....103½
1.....103⅞
N Y West & Bost 4½s, 1946
5.....39
3.....40
Niagara Falls Power Co ref 6s, 1932
3.....104
Norf & Westn cv 6s, 1929
10.....108⅛
div 4s, 1944
1.....87

Continued on Page Twenty-Four.

New Issue

$1,200,000

Ermita Sugar Company

First Mortgage Twenty-Year 7½% Convertible Sinking Fund Gold Bonds

(Closed Mortgage)

Dated December 15, 1922 — Due December 15, 1942

Convertible into voting trust certificates for Common Stock at the rate of 29 shares for each $1,000 principal amount of Bonds

Interest payable June 15 and December 15. Both principal and interest payable at the office of the Bankers Trust Company, New York, Trustee, in United States Gold Coin without deduction for present or future Cuban taxes. Interest payable without deduction of United States Income Tax up to 2%; Pennsylvania Four Mills Tax refundable upon proper application.

Annual sinking fund commencing 1923 sufficient to retire entire issue by maturity

Redeemable as a whole or in part on any interest date upon 60 days' notice at 107½ and accrued interest up to and including December 15, 1932, the premium thereafter decreasing ¼ of one per cent. annually to maturity.

The information herein contained is summarized by Mr. Robert W. Atkins, Chairman of the Board of Directors of the Company, from his letter:

Property: The Ermita Sugar Company is a self-contained, low-cost sugar producer. The property, which includes a thoroughly modern cane sugar mill, about 9,200 acres of land and standard gauge railroad with complete equipment, is located in the Province of Oriente, Cuba, on the main line of the Guantanamo & Western Railroad. Central Ermita, with an annual capacity in excess of 150,000 bags of sugar, is one of the most efficient producers in Cuba. Operations for the past five crops have shown an average recovery of 12.35 pounds of sugar for each 100 pounds of cane ground, a recovery equalled by few mills. There is an ample cane supply to maintain production at capacity for many years.

Security: These $1,200,000 Bonds are secured, in the opinion of Counsel, by a first (closed) mortgage on the entire fixed assets and equipment of the Ermita Sugar Company, subject to a purchase money mortgage of $7,000 maturing within two years, and constitute its only funded indebtedness. The Company, however, may secure short term seasonal borrowings by the pledge of growing crops. Fixed assets of the Company were recently appraised by Messrs. Smith & Ames, leading sugar engineers, at a sound value of $3,500,500, an amount equivalent to over $2,900 for each $1,000 Bond. April 30, 1923, balance sheet carried fixed assets at $2,646,472, or 76% of appraised value. Funded debt amounts only to $8 per bag of annual capacity.

Earnings: The Earnings of the Ermita Sugar Corporation for the last five years, ended December 31, 1922, before interest, depreciation and income taxes, have averaged $265,197.

The results of the crop to April 30, 1923, based on actual production of 118,474 bags and final liquidation at 5½ cents per pound of unsold sugar on hand at that date, show a net revenue of $658,933 before interest, depreciation and provision for Cuban Income Tax. As the new company took over operations as of the start of the crop only, no idle season expenses have been deducted from this revenue. After allowance for a complete dead season expense, and after depreciation and Cuban income taxes, it is estimated that earnings for the 1922-1923 year available for interest would amount to $273,400, or over three times the interest on these Bonds.

Management: The present officials will continue in active management of the Company. Mr. Robert W. Atkins, of the firm of E. Atkins & Co., is Chairman of the Board of Directors. While any of these Bonds remain outstanding, all the Common Stock will be held in a voting trust, control of which will be vested in four trustees, two being chosen by the present stockholders of the Company and two by E. Atkins & Co.

APPLICATION WILL BE MADE TO LIST THESE BONDS ON THE NEW YORK STOCK EXCHANGE

Price 100 and accrued interest, to yield 7½%

HORNBLOWER & WEEKS
BOSTON - NEW YORK - CHICAGO

JANNEY & CO.
PHILADELPHIA

The statements contained above, while not guaranteed, are based upon information and advice which we believe accurate and reliable.

Suggestions for Reinvestment
Of Funds Available July 1st

MUNICIPAL BONDS
Exempt from all Federal Income Taxes

	Rate %	Maturity	Yield about %
State of Kansas	4½	1930-48	4.35-4.25
State of Iowa	4¼ & 4½	1926-42	4.25-4.20
State of Illinois	4	1926-33	4.25-4.20
Toledo, Ohio	4½	1941-44	4.25

PUBLIC UTILITY BONDS

	Maturity	Price	Yield about %
Continental Gas & Electric Corp. Ref. Mtge. 6% Bonds	1947	Mkt.	6.45
Consolidated Power & Light Co. 1st Lien & Ref. Mtge. 6½% Bonds	1943	Mkt.	6.55
Tide Water Power Company 1st Lien & Ref. Mtge. 6% Bonds	1942	Mkt.	6.35

INDUSTRIAL BONDS

	Maturity	Price	Yield about %
William Davies Company, Inc. 1st Mtge. 6% Bonds	1942	Mkt.	6.75
General Petroleum Corp. 6% Gold Notes	1928	97½	6.65
Joseph & Feiss Company 1st Mtge. 6½% Bonds	1943	100	6.50

The above issues have been selected as attractive from the point of view both of safety and of return. They indicate in part the types of bonds in which we specialize. To them may be added Joint Stock Land Bank and other meritorious investment securities suitable for banks, trust funds and private investors.

Complete descriptions will be furnished upon request and we shall be glad as well to discuss with you any investment problems, making suggestions to meet your individual requirements.

Additional Investment Suggestions can be obtained by a request for our Investment List 100

OTIS & CO.
11 Wall Street, New York
Cleveland Boston Detroit Denver

Bankers Capital Corporation

Bank and other Financial Corporation Stocks

41 East 42nd Street
New York
Telephone Vanderbilt 1153

Private Wires
Cleveland—Detroit
Denver—Boston

Firest'e T. & R. of Can. 7s, '37
Kanawha H. & C. Com. & Pfd.
Cleve. Elec. Illum. all issues
Sherwin Williams Com. & Pfd.
Procter & Gamble Com. & Pfd.

Unlisted Securities Dept.
OTIS & CO.
Members New York Stock Exchange
11 Wall St. Telephone: 3693 Whitehall

ROBINSON & CO.
26 Exchange Place
New York
Members New York Stock Exchange
INVESTMENT SECURITIES

Howe, Snow & Bertles
Incorporated
120 Broadway Tel. Rector 6020
"Current Bond List"
Sent on Request
Grand Rapids Detroit

The A B C

of international banking is provided through our 62 branches and offices distributed as follows:

Argentina Brazil Chile

ENGLAND	FRANCE
SPAIN	MEXICO
GUATEMALA	PERU
URUGUAY	COLOMBIA
VENEZUELA	ECUADOR
NICARAGUA	SALVADOR

SAN FRANCISCO, U. S.

ANGLO-SOUTH AMERICAN BANK LIMITED

And its affiliations
British Bank of So. America, Ltd.
and Commercial Bank of Spanish America, Ltd.
New York Agency, 49 Broadway
N. C. STENNING, Agent
CECIL PIATT, Sub-Agent

Capital and Reserves Over $60,000,000

Public Utility Preferred Stocks

that have always paid

Regular Quarterly Dividends

July - October
January - April

Now Yield 7.25% to 8.33%

Our letter "Attractive Preferred Investments" will be sent upon inquiry for C J-181

H. M. Byllesby and Co.
111 Broadway, New York
New Haven Boston Providence
Chicago

HOAGLAND, ALLUM & Co.
INCORPORATED
Established 1900

Safe Bonds for Investment

Send for our

List of offerings T-14
Investment Record T. R.-14

GROUND FLOOR 115 Broadway New York
GROUND FLOOR 14 So. La Salle St. Chicago

EXEMPT FROM FEDERAL INCOME TAXES

MUNICIPAL BONDS

PORT ARTHUR
TEXAS

5% School District Bonds
Due Aug. 1, 1935-60

Price 4.80% basis

C. W. McNEAR & COMPANY
Established 1908
120 Broadway
NEW YORK

Sales doubled in 3 years

1922 Earnings $18 per share
(about 40% of current market price)

Prospects Excellent

The above epitomizes the remarkable record of a company whose common stock is now selling for only slightly over twice the present annual earnings. This is due to special conditions outlined in our analysis of the company's position.

In our opinion this common stock offers excellent prospects for a very high investment return within reasonable time and substantial market appreciation.

Write for Circular TR-363

J. K. Rice, Jr. & Co.
32 Wall Street New York

$5,974,000 BONDS UP FOR SALE TODAY

Largest Offering Is $2,500,000 Southern California Company Issue.

$1,200,000 ERMITA SUGAR

No Large Issues Are Reported in Prospect for Immediate Future.

New bond issues totaling $5,974,000 will be placed on the market today, most of these being for the accounts of municipalities and States. No large issues are reported in prospect for the immediate future, although the offering of $35,000,000 of bonds will be made for an industrial corporation and $7,000,000 for a public utility company will be announced some time within the next two or three weeks, according to reports received yesterday.

Offering of $2,500,000 Southern California Gas Company first and refunding mortgage 6 per cent. series C bonds, of 1958 maturity is being made by Cyrus Peirce & Co. of San Francisco, Blyth, Witter & Co. of New York, and Banks, Huntley & Co. of Los Angeles. These bonds are priced at 99 to yield 6.10 per cent. and are redeemable at 105. According to announcement yesterday, applications for this issue already have exceeded the amount of bonds offered.

Hornblower & Weeks of New York and Janney & Co. of Philadelphia are offering $1,200,000 Ermita Sugar Company first mortgage, twenty-year, 7½ per cent., convertible, sinking fund gold bonds, dated Dec. 15, 1922, due in 1942. These bonds are convertible into voting trust certificates for the common stock on the basis of 29 shares of stock for each $1,000 bond. The sinking fund becomes operative this year and will retire the issue by maturity. The bonds are redeemable at 107½ to 1932 and thereafter at ¾ per cent. less each succeding year.

An issue of $700,000 Cleveland school bonds bearing 4½ per cent. interest is being offered by Eldredge & Co., Kissel, Kinnicutt & Co., Halsey, Stuart & Co., Inc., and Keane, Higbie & Co., Inc. The bonds are due 1924 to 1943 inclusive and are priced to yield 4.25 to 4.50 per cent.

Barr Bros. & Co. Inc. are offering $582,000 bonds consisting of $249,000 Spring Valley, N. Y., 4¼ per cent. sewer bonds maturing 1925 to 1953, $150,000 Chautauqua, N. Y., 4½ per cent. school bonds maturing 1925 to 1943, and $182,000 Westfield, N. J., 4½ per cent. municipal bonds maturing 1925 to 1935. The bonds are priced to yield 4.30 to 4.40 per cent.

Offering of $500,000 Imperial Irrigation District 6 per cent. serial bonds due 1935 to 1956 is being made at 102¼ to yield 5.80 per cent., by the Anglo London Paris Company of San Francisco, the First Securities Company of Los Angeles, and Rutter & Co. of this city. These bonds are the direct obligation of the Imperial Irrigation District of California.

R. L. Day & Co. are offering a new loan of $275,000 Duluth, Minn., coupon 4¼ per cent. gold bonds at prices to yield from 4.30 to 4.35 per cent. The bonds mature 1924 to 1948 inclusive.

A new issue of $217,000 City of Oneonta, N. Y. 4½ per cent. water works bonds due 1924 to 1933 is being offered at prices to yield 4.25 per cent., by the Union National Corporation.

The offering yesterday of £3,000,000 Tokyo Electric Light Company 6 per cent. sterling bonds in London by the Whitehall Trust Company was heavily oversubscribed, according to a cable message received here.

Dillon, Read & Co. announce the sale of the $2,990,000 of Spencer Kellogg & Sons, Inc. fifteen-year 6 per cent. gold debenture bonds offered yesterday.

The City of Trenton N. J., yesterday awarded two 4½ per cent. bond issues to Estabrook & Co., Remick, Hodges & Co., Hannahs, Ballin & Lee, Hornblower & Weeks and H. L. Allen & Co. The syndicate bid 101.88 for the issue of $1,903,000 of school bonds maturing 1925 to 1950, and 101.26 for the issue of $1,075,000 of general funding bonds maturing 1925 to 1948.

CITY CORPORATE STOCK LISTED ON EXCHANGE

Two Issues Aggregating $100,000,000 Among the New Securities Admitted to Trading.

The Board of Governors of the New York Stock Exchange yesterday admitted the following securities to the trading list:

City of New York, $50,000,000 4½ per cent. corporate stocks, due Dec. 15, 1971, and issued Dec. 15, 1921, and City of New York, $45,000,000 4½ per cent. corporate stocks, due April 15, 1972, and issued April 15, 1922; Nashville, Chattanooga & St. Louis Railway, $747,000 additional first consolidated mortgage 5 per cent. bonds, due April 1, 1928; Tennessee Electric Power Company, $1,515,100 first and refunding mortgage gold bonds, Series A, 6 per cent., due June 1, 1947; Portland Railway, Light and Power Company, $2,000,000 first lien and refunding mortgage 6 per cent. bonds, Series B, due May 1, 1947; Northern Pacific Railway, $10,000,000 refunding and improvement 5 per cent. bonds, Series D, due July 1, 2047; Federal Light and Traction Company, $2,500,000 thirty-year convertible debenture gold bonds, Series A, 7 per cent., due March 1, 1953; Pressed Steel Car Company, $6,000,000 ten-year 5 per cent. convertible gold coupon bonds, due Jan. 1, 1933; Sinclair Consolidated Oil Corporation, $25,000,000 6½ per cent. first lien collateral gold bonds, Series B, due June 1, 1938; Anaconda Copper Mining Company, $107,731,000 first consolidated mortgage, Series A, sinking fund 7 per cent. gold bonds, due Feb. 1, 1963, and $50,000,000 fifteen-year 7 per cent. convertible debentures, due Feb. 1, 1938, issued by the same company.

The following stocks were also admitted to the trading list: Union Tank Car Company, $1,000,000 common stock, making a total of $19,000,000 listed; American Telephone and Telegraph Company, $10,000,000 capital stock, making a total of $739,513,100 listed; Underwood Typewriter Company, $5,000,000 common stock; Calumet & Hecla Mining Company, $2,500,000 capital stock, with authority to add $17,500,000, making a total of $20,000,000 listed; Lee Rubber Tire Corporation, 65,000 shares of additional capital stock, making a total of 250,000 shares listed.

RAIL DAMAGE CLAIMS CUT.

Prevention Work Reduces Total for 1922 50 Per Cent.

Damage claims filed against the railroads of the United States during 1922 were less than half the total for the previous year, according to a report just filed by the Committee on Freight Claim Prevention of the American Railway Association. The cutting in half of the claims, it is said, was brought about by the co-operative efforts of the shippers, employes and managements of the railways.

Loss and damage claims filed with the railroads last year amounted to $46,-646,000. In 1921 the total was $96,736,000. In 1918 such claims amounted to $25,-000,000, but in 1920 the total was $136,-000,000.

MARKET AVERAGES.

STOCKS.
YESTERDAY'S RANGE.

	High.	Low.	Last.	Net Ch'ge.
25 railroads	92.76	87.63	91.77	—1.37
25 industrials	104.46	101.34	101.71	—1.35
50 stocks	91.20	79.46	79.71	—1.46

DAILY RANGE OF 50 STOCKS.

	High.	Low.	Last.	Net Ch'ge.
June 28	92.27	90.66	91.17	—1.37
June 26	93.55	92.35	92.44	—1.35
June 25	93.79	92.53	93.70	+.01
June 23	93.79	92.53	93.69	+1.00
June 21	93.56	91.54	92.68	+.34

MONTHLY RANGE OF STOCKS.

	High.	Date.	Low.	Date.	Last.
1923	97.15	June 11	79.46	June 27	79.71
1922	94.22	June 5	76.82	June 19	79.17
1921	80.94	June 3	64.35	June 21	65.36
1920	93.36	June 12	81.53	Dec. 21	87.60
1919	89.50	June 3	82.55	June 16	87.05

YEARLY RANGE OF 50 STOCKS.

	High.	Date.	Low.	Date.	Last.
*1923	97.15	May 9	79.46	June 27	79.71
†1922	91.82	May 29	66.21	Jan. 10	79.17

Full Years.

1922	97.15	Oct. 16	66.21	Jan. 10	86.86
1921	78.12	May 6	64.35	June 21	65.36
1920	94.07	Aug. 26	67.50	Dec. 20	87.60
1919	94.47	Oct. 31	80.15	Jan. 31	90.93
1918	84.16	Nov. 12	64.12	Jan. 15	78.39

DOMESTIC BONDS.
YESTERDAY'S CLOSE.

		Net Change— Day.	Month.	Year.
40 issues	76.19	—.25	—1.88	—3.02

DAILY RANGE OF DOMESTIC BONDS.

June 26	76.57	—.10	June 21	76.50	—.14
June 25	76.70	—.01	June 20	76.50	—.14
June 23	76.91	—.01	June 19	77.04	—.26
June 22	76.92	+.12	June 18	77.55	—.28

YEARLY RANGE OF 40 BONDS.

*1923	79.40	Feb. 14	76.19	June 27	76.19
†1922	81.80	May 29	66.21	Jan. 10	79.90

Full Years.

1922	88.54	Aug. 22	76.01	Jan. 3	79.13
1921	78.51	Nov. 29	67.56	June 20	75.37
1920	78.14	Oct. 21	65.57	May 21	68.46
1919	79.06	June 2	71.06	Dec. 7	72.59
1918	82.25	Nov. 11	76.45	Sep. 27	78.75

FOREIGN BONDS.
YESTERDAY'S CLOSE.

		Net Change— Day.	Week.	Month.
10 Govt. issues	89.73	—.46	—.40	—.70

DAILY RANGE 10 FOREIGN BONDS.

June 26	100.10	—.06	June 20	100.13	—.37
June 25	100.22	+.01	June 19	100.40	—.12
June 23	100.21	+.06	June 18	100.52	—.12
June 22	100.16	+.14	June 16	100.65	—.10
June 21	100.02	—.11	June 15	100.75	—.15

YEARLY RANGE 10 FOREIGN BONDS.

	High.	Date.	Low.	Date.	Last.
*1923	101.14	June 7	96.92	Jan. 20	99.73

*To date.
†To corresponding date last year.

FOREIGN STOCK MARKETS.

Prices Irregular at Paris, Firm at London.

LONDON, June 27.—Prices were firm on the Stock Exchange today. Old 2½ per cent. consols, ¼ higher at 55⅝; British 5 per cent. war loan, ⅛ higher at 101¼; 4½ per cent. war loan, unchanged at 98¼.

Rand Mines, unchanged at 2⅝; De Beers Mining, ⅛ lower at 14.

PARIS, June 27.—Prices moved irregularly on the Bourse today. Three per cent. rentes, 50 centimes lower at 65 francs 90 centimes; 5 per cent. war loan, 20 centimes lower at 74 francs 55 centimes.

Exchange on London, 17 centimes lower at 75 francs 20 centimes per sovereign; American dollars were quoted at 16 francs 37 centimes, against 16 francs 32 centimes yesterday.

SEATTLE PETITION DENIED.

Owner Refused Injunction to Gain Coast League Seat.

SAN FRANCISCO, June 27.—Federal Judge John S. Partridge today denied a petition by Charles Lockard, an owner of the Seattle club of the Pacific Coast Baseball League, for a temporary mandatory injunction to compel William H. McCarthy, President of the League, to seat him as a Director of the Seattle club.

SHORT TERM NOTES.

Security.	Rate.	Due.	Bid.	Ask.	Y'ld.
Alum Co., Am.	7	Nov., 1925	103¼	103⅝	5.50
Alum Co., Am.	7	Oct., 1923	100⅛	100⅜	6.20
Am. Cot. Oil	6	Sep. 2, 1924	91	93	...
Am. Sum. Tob.	7½	June, 1925	96	98	8.82
Am. T. & T.	6	Feb., 1924	100⅝	100⅝	4.65
Am. Thread	6	Dec., 1928	101⅜	101⅝	5.58
Anac. Cop. Co.	6	Jan. 1925	101	101⅛	5.60
Anac. Cop. Co.	6	Feb., 1953	98¼	98⅝	6.23
Anac. Cop. Co.	7	Feb., 1938	99⅝	100	7.00
Anglo-American Oil Co. Ltd.	7½	Apr., 1925	102	102⅜	5.95
Armour & Co.	4½	Jan., 1943	88¼	87	...
B. & O. R. R.	6	Apr., 1924	100⅞	100⅝	5.40
Bell Tel., Can.	7	Apr., 1925	102	102⅜	5.80
Bell Tel. of Pa.	5	Jan., 1948	99¾	99⅝	...
Beth. Steel	8	Aug., 1942	99½	99¾	6.06
Braden Cop. M.	6	Feb., 1931	99¾	99⅝	6.15
Can. Nor. Ry.	5½	Dec., 1924	100¼	100⅜	5.20
Cent. Argent	6	Feb. 1927	97½	98	6.40
Central Leather 1st lien	5	Apr., 1925	98¾	98⅝	5.70
Empire G. & E. (Emp. Coke)	7	May, 1926	99¾	99½	7.19
Federal Sugar	6	May, 1923	99¾	99⅝	6.35
Hocking Val.	6	Mar., 1924	100⅝	100⅜	5.30
I. C. Term.	6	Nov. 15, '23	100¼	103½	6.25
Ken. Cop. Co.	7	Feb., 1930	103½	104	6.15
Natl. Leather	8	Nov. 15, '25	10	100	6.70
Sears, R. & Co.	5	Oct. 15, '23	100¼	100⅜	4.38
Sinc. C. Oil	6	Feb. 15, '26	97	97¼	6.80
Sloss-Sh. S. & I.	6	Aug. 15, '29	96	97	6.82
Solvay Co.	6	Oct., 1927	104¾	105¼	6.65
St. Paul U. & D.	5½	Dec. 15, '23	100	100⅜	4.90
Swift & Co.	5	Oct., 1927	99¼	99½	6.15
U. C. of N. Y.	6½	May, 1933	105	108	5.70
U. S. Rubber	5	Jan. 1947	86¾	86⅝	6.14
Vacuum Oil	15	Apr., 1936	106½	106⅞	6.25
Westinghouse El. Mfg.	7	May, 1931	106¾	107¼	6.30

The following are quoted on a percentage basis:

5½s	1940-1949	4.35	4.20	4.35
5½s	1922-1930	4.40	4.20	4.40
4½s	1922-1961	4.55	4.15	4.30
5s	1925-1930	4.40	4.20	4.40

Short-Term Government Obligations

Following are the prices paid in the open market for United States Treasury certificates of indebtedness and notes of the different issues:

Month.	Year.	P.O.	Bid.	Ask.	Approx. Yield.
March	1924	4½	100⅛	100⅜	4.14
March	1926	4½	100⅛	100⅜	4.61
March	1927	4½	100⅛	100⅜	4.58
March	1927	4½	100⅛	100⅜	4.61
June	1924	5½	101⅛	100⅞	4.23
June	1925	4½	100⅛	100	4.50
September	1924	5½	101⅛	101⅛	4.27
September	1926	4½	100⅛	99	4.59
September	1923	5½	99⅛	100⅛	2.56
September	1923	4½	100⅛	100⅜	4.56
December	1925	4½	100⅛	100⅜	4.51
December	1923	4	100	100⅛	3.89
December	1927	4½	99⅞	99⅞	4.55

NEW YORK BANK STOCKS.

	Bid.	Ask.		Bid.	Ask.
America	224	240	Fifth Ave.	1190	1220
Amer. Exch.	284	292	Fifth	238	246
Bank of U. S.	190	170	First	1195	1210
Battery	190	195	Garfield	260	270
Bryant Park	160	170	Gotham	186	191
B'way Cent.	120	140	Greenwich	290	310
Bronx Boro.	175	..	Harriman	535	545
Bowery	440	..	Hanover	675	..
Bronx Nat.	150	..	Imp. & Trad.	750	..
Butchers & D.	130	140	Manhat. Co.	148	150
Chase	542	546	Mech. & Met.	595	604
Chatham & P.	252	257	Mutual	320	..
Chelsea Ex.	70	80	Nat. Amer.	135	145
Chemical	535	540	New Neth.	152	..
City	546	550	Pacific	230	..
Coal & Iron	214	..	Park	414	419
Colonial	575	..	Public	290	298
Columbia	290	..	Seaboard	350	..
Commerce	229	232	7th Av. Bk.	98	..
Com'wealth	235	245	Standard	170	183
Continental	135	..	State	315	..
Corn Exch.	437	442	23d Ward	250	..
Cosmopolitan	105	120	Wash. Hts.	205	..
East River	202	..	Yorkville	800	..

Trust and Surety Companies.

	Bid.	Ask.		Bid.	Ask.
Alliance	97	101	Kings County	800	..
Am. Surety	94	96	Lawyers Mtg.	156	161
Bk. N. Y. & T.	465	475	Lawyers Title	186	190
Bankers	352	354	M'facturers	270	..
Bond & Mtg.	270	275	Metropolitan	294	300
Brooklyn	470	..	Nat. Surety	160	162
Cent. Union	470	480	New York	237	242
Commercial	115	..	N. Y. T. & M.	185	190
Empire	310	..	People's	410	..
Equitable	190	194	Realty Assoc.	160	170
Farm. L. & T.	532	..	Title Guar.	360	370
Fidelity Intl.	198	202	Unit. States	1200	1220
Fulton	245	..	U. S. Mtg.	305	310
Guaranty	259	263	West. T. & T.	210	..
Hudson	205	..	Westchester	195	..
Irving-Col.	220	225			

NEW YORK CITY BONDS.

	Yester-day Bid.	Yester-day Asked.	Tues. day Bid
4½s, December, 1971	105⅝	105¾	105¼
4½s, June, 1966	104⅝	105¼	104⅝
4½s, July, 1967	104⅝	105¼	104⅝
4½s, March, 1963	104⅝	105¼	104⅝
4½s, May, 1957	104⅝	105	104⅝
4½s, November, 1957	104⅝	105	104⅝
4½s, March, 1960-30	100	100⅜	100
4½s, April, 1972	100	100⅜	100⅛
4½s, March, 1964	100	100⅜	100
4½s, March, 1963	100	100⅜	100
4½s, September, 1960	100	100⅛	100
4s, November, 1958	96⅝	97	96⅝
4s, November, 1956	96	97⅛	96
4s, May, 1960	96⅝	97	96⅝
3½s, May, 1954	87	89	87
3½s, November, 1958	87	88	87
3½s, November, 1955	87	88	87

The following are quoted on a percentage basis:

3¼s	1940-1949	4.35	4.20	4.35
3½s	1922-1930	4.40	4.20	4.40
4½s	1922-1961	4.55	4.15	4.30
3s	1925-1930	4.40	4.20	4.40

FOREIGN EXCHANGE

French and Italian Register Sharp Recovery—Sterling and Continentals Go Lower.

After several days' pressure against the French and Italian exchanges, during which Paris checks got down to the lowest point since last March, and Rome established a new low for the year to date, there was a brisk recovery in both of these remittances in yesterday's dealings, the former improving 4¾ points to 6.16 cents, and the latter moving up 10⅜ points to 4.49⅛ cents. The impetus behind the sharp advance was plainly the work of speculators who were covering previous contracts sold higher up along the road of decline.

Elsewhere the European exchanges were again quietly reactionary, sterling dropping ⅛ of a cent to $4.59⅛, which matches the previous low for the year established on May 9; German marks slipped back to 6⅝ ten-thousandths of a cent, or 150,000 for the dollar, approximately the price fixed in Berlin; Swiss declined to a new low at 17.17 cents, with irregularity in Scandinavians, Spanish and Belgian.

Far Easterns were heavy, the Chinese and Japanese rates being conspicuously weak, while South Americans were firm. Exchange on Montreal was weak at 97.56 cents, from 97.62.

In the subjoined table the quotation on sterling represents dollars and decimals of a dollar; all others represent cents and decimals of a cent. Quotations preceded by the decimal mark indicate a price measured in fractions of a cent.

WEDNESDAY, JUNE 27, 1923.

Range of Rates, Sight Exchange.

	High.	Low.	Final.	Tuesday's Final.
LONDON	$4.60⅝	$4.58⅞	$4.58⅞	$4.60⅜
PARIS	6.16	6.11	6.14⅛	6.12⅜
BOMBAY	44.19⅛	44.12	44.12	44.43⅛
AMSTERDAM	39.19	39.14	39.18	39.18
BERLIN	.0007⅛	.0006⅝	.0007⅛	.0007
MADRID	14.73	14.71	14.71	14.73
STOCKHOLM	26.51	26.48	26.49	26.49

Closing Rates.

Parity of exchange is given as reported by the United States Mint, except in countries with a silver standard, where parity fluctuates with the price of silver.

Europe.

	Wednesday.	Tuesday.	Week Ago.	Year Ago.
STERLING—Par $4.86⅝ per sovereign.				
Demand	4.59⅞	4.60⅜	4.61⅛	4.39⅝
Cables	4.60⅛	4.61	4.62⅛	4.40⅛
Com., 60 days	4.57⅛	4.58⅛	4.59⅛	4.37⅝
Com., 90 days	4.57	4.57⅝	4.59⅛	4.36⅞
FRANCE—Par 19.3 cents per franc.				
Demand	6.14⅛	6.12⅛	6.24⅛	5.26
Cables	6.15	6.13	6.25	5.26⅛
ITALY—Par 19.3 cents per lira.				
Demand	4.47	4.42⅛	4.57⅛	4.65⅛
Cables	4.47⅛	4.44	4.58	4.66
BELGIUM—Par 19.3 cents per franc.				
Demand	5.23	5.22⅛	5.22⅛	7.94
Cables	5.23⅛	5.22⅝	5.23	7.94⅛
GERMANY—Par 23.8 cents per mark.				
Demand	.0007¾	.0007	.0006¾	.22
Cables	.0007⅞	.0007	.0006⅝	.22
AUSTRIA—Par 20.3 cents per crown.				
Demand	.0014⅝	.0014¾	.0014½	.0058
Cables	.0014⅝	.0014¾	.0014½	.0058
CZECHOSLOVAKIA — Par 20.3 cents per crown.				
Demand	2.93	2.92⅛	2.90¾	1.92
Cables	2.93	2.92⅝	2.90⅝	1.93
DENMARK—Par 26.8 cents per krone.				
Demand	17.71	17.71	17.93	21.33
Cables	17.74	17.74	17.95	21.40
FINLAND—Par 19.3 cents per finmark.				
Demand	2.76½	2.76½	2.77	2.39
Cables	2.76½	2.76½	2.77	2.37
GREECE—Par 19.3 cents per drachma.				
Demand	3.40	3.30	3.75	3.29
Cables	3.43	3.33	3.78	3.34
HOLLAND—Par 40.2 cents per florin.				
Demand	39.18	39.18	39.28	38.80
Cables	39.23	39.22	39.31	38.85
HUNGARY—Par 20.3 cents per crown.				
Demand	.0115½	.0116	.0115	.10¼
Cables	.0115½	.0116	.0115	.10¼
JUGOSLAVIA—Par 19.3 cents per dinar.				
Demand	1.13¼	1.14	1.15	1.20
Cables	1.13½	1.14	1.15	1.20
NORWAY—Par 26.8 cents per krona.				
Demand	16.50	16.51	16.61	16.10
Cables	16.53	16.54	16.63	16.15
POLAND—Par 23.8 cents per mark.				
Demand	.0003¾	.0003¾	.0007⅛	.02¼
Cables	.0003¾	.0003¾	.0007⅛	.02¼
RUMANIA—Par 19.3 cents per leu.				
Demand	.52½	.52¼	.50¼	.62
Cables	.52½	.52¼	.50½	.62
SPAIN—Par 19.3 cents per peseta.				
Demand	14.71	14.72	14.87	1.23
Cables	14.75	14.80	14.88	1.23
SWEDEN—Par 26.8 cents per krona.				
Demand	26.49	26.46	26.50	15.52
Cables	26.52	26.51	26.52	15.56
SWITZERLAND—Par 19.3 cents per franc.				
Demand	17.80	17.83	17.96	23.55
Cables	17.82	17.85	17.98	25.60

Far East.

CHINA—Cents per silver dollar for Hongkong; per tael for Shanghai and Peking.				
Hongkong:				
Demand	52.88	53.00	53.50	57.875
Cables	53.00	53.125	53.625	53.00
Peking:				
Demand	75.00	75.00	76.125	82.75
Shanghai:				
Demand	71.25	71.63	72.50	78.875
Cables	71.375	71.75	72.625	79.00
INDIA—Calcutta: Cents per rupee, nominally stabilized at one-sixth of a pound sterling.				
Demand	30.88	30.94	31.03	29.625
Cables	31.00	31.06	31.15	28.75
PHILIPPINE ISLANDS — Manila: Par 50 cents per silver peso.				
Demand	49.25	49.25	49.25	50.00
Cables	49.50	49.50	49.50	50.25
JAVA—Par 40.2 cents per florin.				
Demand	39.00	39.00	39.00	38.625
JAPAN—Par 49.8 cents per yen.				
Demand	46.82	46.88	49.00	47.81
Cables	46.95	49.00	49.125	47.93

South America.

ARGENTINA—Par 42.44 cents per Argentine paper dollar.				
Demand	35.55	35.55	35.65	35.98
Cables	35.65	35.65	35.75	36.00
BRAZIL—Par 32.45 cents per paper milreis.				
Demand	10.35	10.35	10.80	12.125
Cables	10.40	10.35	10.85	12.375
CHILE—Par 36.5 cents per paper peso.				
Demand	13.10	13.10	13.55	12.72
Cables	13.15	13.15	13.60	12.75
PERU—Par $4.8665 per pound.				
Checks	4.20	4.20	4.20	4.08
Cables	4.31	4.30	4.30	4.06
URUGUAY—Par $1.0342 per gold peso.				
Demand	81.97	81.96	80.97	80.76
Cables	82.32	82.31	81.32	80.97

Canada.

MONTREAL — Par 100 cents per Canadian dollar.				
Demand	97.56	97.62	97.68	98.09

Russian Currency.

Prices for pre-revolution Russian ruble notes were as follows: Par, 51.40 cents per ruble.

	Bid.	Asked.
100 ruble notes, per ruble	.07	.12
500 ruble notes, per ruble	.02	.02¼

FOREIGN SECURITIES.

	Rate.	Date		Bid.	Asked.
Arg. (unlisted)	5	Sep.,	1945	76⅛	77⅛
Arg. (recognition)	4		1945	66	71
Belgian, Prem.	5		1920	46	49
Belgian (restor'n)	5	Sep.,	1925	43	46
Brazil	4		1889	39	41
Brazil	4½		1883	45	47
Brazil	5		1895	48	50
British Victory	5	Sep.,	1919	85	88
British Fund	4	Mar.,	1960	84	87
Brit. Nat. W. B.	5	Oct.,	1927	96	101
Brit. Nat. W. B.	5		1947-20	92	95
Brit. Nat. W. B.	5		1929	96	101
Brit. Exchequer	5½		1929	96	99
Canada	5		1937	99⅞	100⅜
Canada	5½	Nov.,	1923	102⅜	102⅝
Chile 1st	8		1911	75	77
City of Pelotas	6		1911	83½	87½
Colombia	6		1918	88½	89⅝
Costa Rica	7		1911	57	58
Cuba	6		1909	96	97
French Gov. Vic.	3	Jan.,	1921	65¼	67⅛
French Loan	5		1917	86½	88⅜
French Loan	6		1920	83½	85⅜
French Loan	5	May,	1920	83½	85½
Ital. War Loan	5		1925	86¾	87¾
Midl. R. R.	6		1960	54	56
Paris-Orl. R. R.	6		1956	54	56
Russ. External	5½	Dec.,	1921	9¼	10¼
Do. (Nat. City Bank cfs)				9	10
Russ. External	5½	Dec.,	1919	9½	10¼
Do. Nat. City Bank cfs)				9½	10⅜
Russ. ruble bonds	5¼	Feb.,	1938	¾	1¼
Russ. rentes of 1894				5	6
Russ. Ry. ctfs.				6½	7⅛
Sweden	6	Juns,	1920	105⅝	106⅜
Switzerland	5¼	Aug.,	1920	100⅝	100⅞
Uruguay	5		1919	87	89

SILVER BULLION.

Bar silver in London ¼d. off at 31¼d per ounce; New York price ⅝c. lower at 63⅝c.

Range for 1923:

	—Highest.—		—Lowest.—	
London	33¼d	Apr. 30	30¼d	Feb. 5
New York	68⅝c	Mar. 27	63¼c	Feb. 5

Range for 1922:

London	31¼d	May 22

Exempt from all Federal Income Taxes

CITY OF MIAMI FLORIDA

5% Municipal Improvement Bonds

Dated June 1, 1923

These Bonds constitute direct general obligations of the City of Miami, payable from an unlimited tax levied on all the property therein. Principal and Interest payable in New York.
Legality to be approved by Chester B. Masslich, Esq., New York City.

Maturities: June 1, 1929 to 1953

Price 100 and Interest to yield 5%

J. G. WHITE & COMPANY
INCORPORATED
37 WALL STREET NEW YORK

New England Railroad

First Consolidated 4's

Due July 1st, 1945

These bonds are a first mortgage on 362 miles of the New York, New Haven & Hartford System and are further secured by mortgage on valuable terminal property at Boston, subject only to $1,500,000 underlying Bonds.

Listed on New York Stock Exchange.

Price to yield approximately 6%.

CHANDLER & COMPANY
INCORPORATED
120 Broadway, New York. Franklin Bank Bldg., Philadelphia.

Underwriters and Distributors of Corporation Securities

John Nickerson & Co.
61 Broadway New York

Bi-Weekly
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SHONNARD and COMPANY
Members of New York Stock Exchange
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High-Grade Bonds
BAINBRIDGE & RYAN
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Municipal Bond Salesmen Wanted

Two men, who have demonstrated that they can make money on a commission basis, are wanted by a widely known Stock Exchange house. One man will be appointed to the New York City territory, the other to select districts throughout New York State.

Only the applications of men who are beyond the experimental stage will receive consideration. Convince us in your first letter that you are one of these men.

Address O. B.
Post Office Box 64
Trinity Station, New York

THE NATIONAL COUNTRY CLUB BUREAU
HAS SEVERAL PERMANENT OPENINGS FOR
HIGH GRADE SALESMEN
who qualify for membership campaigns now being conducted New York City and vicinity. Call on invited names only. Commission basis. Room 611, 247 Park Avenue.

BOARD-ROOM MANAGER WANTED

A New York Stock Exchange house desires the services of a board-room manager. Must be highest type character with best of references. Communications will be held confidential. Address
V 760 Times Downtown.

Business Statistician

The Annalist, published Mondays by The New York Times Company, a magazine of finance, commerce and economics, is a time and money saver. Statistics are gathered by experts. Everything of financial and commercial importance is dealt with. Much of the information is clarified by charts.

SOUND DEATHKNELL OF EXEMPT LIBERTIES

Surtax Immunity on Those Issues Ceases July 2, Banks Warn Investors.

65% OF SUCH HOLDINGS HIT

Owners of Affected Securities Entitled to Convert Them Into Other Privileged Notes.

Surtax exemptions on Liberty bonds expire July 2 on more than 65 per cent. of the amount heretofore held entirely tax free. Wall Street investment houses, through their income tax departments, are calling attention to the fact with the object of saving the individual holders of these securities the annoyance and possible loss incident to solving what is admittedly a problem for most of them.

The problem arises when the holders of Liberty Loan 4¼s and 4s in amounts which bring them under the surtax exemption privilege expiring July 2 begin to figure their present year's income tax. Unless the bonds now held are sold and replaced by other Treasury issues which remain tax exempt, the holder, it is said, may find himself in much the same category as the shareholder of an enterprise unable to pay further dividends, or who finds no return for his original investment in that the return has ceased because the tax imposed offsets the interest received.

While it was pointed out that a majority of the purchasers of the Liberty Loan 4s and 4¼s were undoubtedly familiar with the terms of their purchases, an official in charge of the income tax department of a large stock exchange house said yesterday that experience had proved many such holders were ignorant of what steps to take to prevent loss on a security that has ceased to be tax exempt as to interest. It was explained that while the interest did not cease, the expiration of the surtax exemption would more than offset the return, with a resultant loss to the holder.

The terms under which these bonds were sold by the Government specify that they are entitled to limited exemptions from Federal income surtaxes and profits taxes until July 2, 1923, as follows: $80,000 of First-Second 4¼s and $126,000 in the aggregate of First 4s, First 4¼s, First-Second 4¼s, Second 4s, Second 4¼s, Third 4¼s and Fourth 4¼s.

The exemptions which expire July 2 apply on $105,000 par value of the bonds mentioned, and while a comparatively small item to the Government, are held of much importance to the holder.

A circular typical of those issued by investment houses for the benefit of their customers reads:

"It is no longer necessary to be the original subscriber to the Victory notes on the Fourth Liberty Loan or any other issue in order to obtain the maximum tax exemption of $160,000 on Liberty Loan 4s and 4¼s.

"In view of the above it is now possible for one who is not a holder of any Liberty bond, to go into the open market and buy a total of $160,000 par value of Liberty Bonds, the income from which will be free of all income taxes for the following periods of time: $5,000 free for the life of the bonds, $75,000 free until July 2, 1923, $50,000 free until July 2, 1926, $30,000 of First-Second 4¼s (1947) free until July 2, 1923. Total, $160,000."

The idea, it was said, was to call attention to the fact that the tax exemption features would change on July 2 and to assist bondholders in rearranging their securities so that they still might remain tax exempt. Corporations holding such bonds are not affected by the date of expiration, as under the present law they may hold any amount of Liberty bonds free of taxes. Only individuals who hold more than $55,000 par value of the Liberty Loan 4s and 4¼s are affected.

Asked if the expiration of the surtax exemption would not have the effect of causing some of the holders to convert their bonds into strictly commercial bonds or into municipal securities which are tax exempt for life, bond experts said that would be the natural thing to do, but that the patriotic motives which led to the purchase of the bonds would serve as an incentive for their replacement by other Government bonds which remain tax exempt.

N. Y., C. & S. L. R. R. DIVIDEND

New Consolidated Corporation to Pay 3% on Preferred and Common.

The New York, Chicago & St. Louis Railroad Company, new consolidated corporation, announced yesterday a dividend of 3 per cent. on its new cumulative preferred stock, payable July 15 to stockholders of record July 7. The company also announced a dividend of 3 per cent. on the common stock, payable on this same date, to stockholders of record on the same date.

The dividend on the preferred represents the cumulative dividend from Jan. 1. Both dividends are payable to holders of full shares of stock of the new company, and to shareholders of certificates of deposits of the stocks of the constituent companies now listed on the New York Stock Exchange.

Competition at London Wool Sale.

LONDON, June 27.—The offerings at the wool auction sales today amounted to 12,298 bales. There was fairly active competition between home and Continental buyers, and the opening rates were maintained. Germany was the principal buyer of merinos.

EQUIPMENT BONDS.

(Quoted on a Percentage Basis.)

Name—	Maturity	Rate	Bid	Asked
All Coast Line	1924-35	6	5.65	5.25
Do	1924-36	6½	5.60	5.20
Balt & Ohio	1924-36	4½,5	5.00	5.30
Do	1924-35	6	5.55	5.40
Bethlehem Steel	1924-30	7	6.75	6.10
Boston & Albany	1924-27	6½	6.10	5.35
Buf. Roch & P.	1923-38	4½,5,6	5.45	5.20
Canadian Nor.	1923-29	6	5.80	5.60
Canadian Pac.	1924-38	6	5.45	5.25
Cent. R.R. N. J.	1921-46	6	5.90	5.20
Chess. & Ohio	1923-33	5,5½,6½	5.50	5.20
Do	1924-35	6	5.75	5.45
Chi. Bur & Q.	1924-33	6	5.60	5.30
Chi. Mil & St. P.	1924-38	5,6½	5.93	5.35
Do	1924-35	6	6.25	5.70
Chi & Nor'west.	1924-85	6	5.85	5.35
Do	1924-38	6,6½	5.85	5.20
Chi. R. I. & P.	1923-34	4½,5	5.60	5.35
Do	1924-35	6	5.75	5.40
Chi. St. P.M.&O.	1924-31	7	5.50	5.25
C., C., C. & St. L.	1924-29	6	5.60	5.35
Do	1924-35	6	5.70	5.40
Colo. & Southern	1924-35	6	5.75	5.45
Dela. & Hud.	1924-35	6	5.65	5.35
Erie R.R.	1923-34	4½,5,6	5.60	5.40
Great Nor. Ry.	1924-35	6	5.85	5.35
Hocking Valley	1924-35	6	5.65	5.50
Illinois Central	1923-38	4½,5,5½	5.45	5.20
Do	1925-36	6½,7	5.60	5.35
Do	1924-35	6	5.75	5.45
Kansas City So.	1924-35	6	5.75	5.45
Long Island	1924-32	5,6	5.55	5.50
Louisv. & Nash.	1924-37	4½,6½	5.45	5.25
Do	1924-35	6	5.65	5.40
Michigan Cent.	1923-32	5,6	5.45	5.25
Do	1924-35	6	5.70	5.40
M., St. P.&S.S.M.	1925-53	4½,5	5.70	5.35
Do	1924-35	6,6½,7	5.75	5.45
Mo., Kans. & Tex.	1924-35	6	5.80	5.50
Mo. Pac.	1924-38	6	5.90	5.55
Do	1924-39	6½	5.80	5.40
Nat Steel Car L.	1923-38	6½	7.00	6.40
N. Y. Central	1923-37	4½,5	5.50	5.25
Do	1924-35	6	5.70	5.40
Do	1924-35	7	5.55	5.30
N. Y. N.H. & H.	1923-35	4½,5,6,7	6.75	6.00
Norfolk & W.	1924-32	4½	5.35	5.00
Northern Pacific	1924-32	4½,7	5.45	5.25
Pacific Fruit Ex.	1923-35	7	5.50	5.25
Penna R.R.	1924-38	5	5.38	5.15
Do	1924-35	6	5.63	5.35
Pere Marquette	1924-35	6	5.80	5.45
Pitts & L. E.	1923-34	4½	5.50	5.35
Reading Co.	1923-42	4½,5,6	5.35	5.05
Seaboard Air L.	1923-37	4½,5,5½,6	6.80	6.00
So. Pacific	1923-34	4½	5.55	5.10
Do	1924-35	6	5.60	5.30
Do	1924-35	7	5.45	5.25
So. Railway	1923-37	4½,5,5½	6.65	5.30
Do	1924-35	6	5.75	5.45
St. L.-San Fran.	1923-37	6	5.70	5.40
Do	1924-35	6	5.85	5.50
St. L.-So. W.	1923-38	4½,5,6½	5.70	5.40
Union Pacific	1924-38	6,7	5.40	5.20
Virginian Ry.	1924-35	6	5.70	5.40
Do	1924-35	6	5.83	5.50
Wabash R.R.	1924-35	6	6.20	5.70
Western Md.	1924-37	5,6,7	6.25	5.80
Western Pacific	1923-38	5½	5.60	5.45
Wheeling & L. E.	1924-37	6	6.00	5.70
Do	1924-35	6	5.85	5.75

NEW ISSUE

Exempt from all Federal Income Taxes and Taxes in California except Inheritance Taxes

$500,000
Imperial Irrigation District
Six Per Cent Serial Bonds

Dated July 1, 1922 Denomination $1000 Due July 1, 1935 to 1956
Interest payable January 1 and July 1

Certified as Legal for Investment of Savings Banks and Trust Funds in California

STATISTICS

Gross Area (acres)	603,840	Assessed Valuation (land)	$46,369,150
Irrigable Area (acres)	515,000	Actual Value (officially estimated)	100,000,000
New Irrigated (acres)	450,000	Total Authorized Debt	16,000,000
Number of Farms	6,800	Total Outstanding Debt	14,500,000
Average Size of Farms (acres)	75	Assessed Value per acre	$100
Estimated Gross Value of Crops in 1922:		Actual Value per acre (average officially estimated)	$150
Cotton	$20,000,000	Authorized Bond Debt per acre	$26.50
Grains	8,000,000	Bond Debt per acre (including this issue)	$24.01
Alfalfa	3,000,000	Estimated Annual Charge per acre for:	
Fruits	2,000,000	Water, Interest, Maintenance, Retirement of Bonds	$7.50
Vegetables	40,000,000		
Live Stock and Wool	7,000,000		
Honey	50,000		
Dairy Products	5,000,000		
Total	$85,050,000		
Average gross value of crops per acre	$188.00		

Population, 50,000

IMPERIAL is the largest irrigation district in California. About 450,000 acres in the District are under intensive cultivation, and its products are marketed throughout practically the entire year. Climatic advantages coupled with a cheap water supply make Imperial one of the most prosperous agricultural communities in California.

The bonds are a direct obligation of the Imperial Irrigation District; payable out of annual assessments levied and collected under the same authority as taxes; and are secured by a tax lien, ranking ahead of first mortgages on all land in the District.

The Imperial Irrigation District land and improvements are worth approximately 7 times the bonded debt against it, and its average annual production per acre is over 10 times the annual charge per acre for water, bond interest, maintenance and retirement of bonds.

Price 102½ and Accrued Interest to Yield About 5.80%

Legality approved by Messrs. Goodfellow, Eells, Moore and Orrick, San Francisco

Anglo London Paris Company — San Francisco
First Securities Company — Los Angeles

Rutter & Co.
14 Wall Street, New York

The information contained herein is based upon official statements and statistics on which we have relied in the purchase of these bonds. We do not guarantee but believe it to be correct.

Safety—and Safe Interest Rates

TO the conservative June or July investor, the current Straus Bond offerings hold out sound, attractive, and well diversified investment possibilities. First and foremost, they afford you—

Safety—intrinsically sound securities, backed by a record of 41 years without loss or delay in payment to any investor, selected and safeguarded by the largest, most expert, and most thoroughly equipped organization of its kind in the United States.

Safe Interest Rates—6 to 6½%, the largest rate on first mortgage bonds under present conditions consistent with conservatism and real safety.

These bonds are secured by properties diversified from the Atlantic to the Pacific. They are in $1000, $500, and $100 amounts, and are offered in serial maturities from two to about twenty years. Write today for June and July offerings. Ask for

BOOKLET A-953

S. W. STRAUS & CO.
ESTABLISHED 1882 OFFICES IN FORTY CITIES INCORPORATED

STRAUS BUILDING—565 *Fifth Avenue—at 46th Street*
Telephone—Vanderbilt 8500

41 YEARS WITHOUT LOSS TO ANY INVESTOR

© 1923—S. W. S. & Co., Inc.

Underlying Closed Mortgage Bonds
of the
Denver & Rio Grande Western

Undisturbed in Proposed Reorganization

To Yield from about 6.28% to about 8.40%

CIRCULAR ON REQUEST

LADD & WOOD
MEMBERS NEW YORK STOCK EXCHANGE
7 WALL STREET NEW YORK
TELEPHONE WHITEHALL 8740

Investment Bonds
SHIELDS & COMPANY
MEMBERS NEW YORK STOCK EXCHANGE
14 PINE STREET
NEW YORK
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BONDS
For Investment
McCLURE, JONES & REED
Members New York Stock Exchange
115 Broadway Phone Rector 7025

Send for Circulars Describing Any of the Following Issues in Which You Are Interested

July Suggestions for The Careful Investor

We own and offer with our recommendation a large number of conservatively issued Government, Municipal and Corporation Bonds, a few of which are listed below:

MUNICIPAL AND LAND BANK BONDS
(Exempt from Federal Income Taxes)

Security	Maturity	Per Cent Yield About
State of Illinois 4s	1926 to 1933	4.20 / 4.25
City of Baltimore, Md., 5s	1936 and 1937	4.25
State of Kansas, 4½s	July 1, 1944	4.25
Scott County, Iowa, 4½s	1936 to 1941	4.30 / 4.40
Ozaukee County, Wis., 4½s	April 1, 1936	4.35
†Federal Land Bank, 4½s	July 1, 1953 opt. 1933	4.45
City of Nashville, Tenn., 5s	March 1, 1953	4.50
†Chicago Joint Stock Land Bank 4¾s	May 1, 1963/1933	4.60
Fremont, Ohio, City School District 5s	1927 to 1942	4.60 / 4.70
Chillicothe, Mo., School District 5s	1926 to 1943	4.60 / 4.70
†Southern Minnesota Jt. Stock Land Bank 5s	May 1, 1953/1933	4.62
City of Asheville, N. C., 5s	March 1, 1943	4.75

†Exempt from Federal, State, Municipal and Local Taxation

CORPORATION BONDS

Southern Ry. Equipment Trust 5s	1928 to 1938	5.25 / 5.35
Illinois Bell Telephone Co. 1st & Ref. 5s	June 1, 1956	5.30
Chicago, Mil. & St. Paul Ry. Equip. Trust 5½s	1928 to 1936	5.57 / 5.83
Boston Store of Chicago, Inc. 6s	1925 to 1929	5.85 / 6.00
Alabama Power Company 1st & Ref. 5s	June 1, 1951	5.90
Natcher Building Corp'n. 1st Mtg. Leasehold 6s	July 1, 1933	6.00
Brunswick-Balke-Collender Co. 6s	1925 to 1929	6.00
Wisconsin-Minnesota Lt. & Pr. 1st & Ref. 5s	May 1, 1944	6.01
Central Ill. Light Co. 1st & Ref. (now 1st) 6s	April 1, 1943	6.13
Iowa Electric Co. 1st Mortg. 6s	July 1, 1934	6.25
Illinois Electric Power Co. 1st Mortg. 6s	April 1, 1943	6.25
Georgia Railway & Power Co. Gen. Mortg. 6s	March 1, 1948	6.25
Joseph & Feiss Company 1st Mortg. 6½s	March 1, 1943	6.50
Knickerbocker Ice Company 1st Mortg. 5s	July 1, 1941	6.50
Cuyamel Fruit Company 1st 7½s	Dec. 1, 1941	7.00
Godchaux Sugars, Inc., 1st Mortg. 7½s	Dec. 1, 1941	7.20

Ames, Emerich & Co.

Telephone Rector 2402
5 Nassau Street, New York

CHICAGO MILWAUKEE

New Issue

Exempt from all Federal Income Taxes

$700,000
City of Cleveland, Ohio
School District 4½% Bonds

Dated July 1, 1923 Due $35,000 annually Sept. 1, 1924-1943 inclusive
Principal and semi-annual interest (March 1st and September 1st) payable at the First National Bank, New York City.
Coupon bonds in the denomination of $1,000.

FINANCIAL STATEMENT
(as officially reported)

Assessed Valuation	$1,392,040,680
Total Bonded Debt (including this issue)	28,168,000
Sinking Fund	2,950,596
Net Bonded Debt	25,217,404

Ratio of Net Bonded Debt to Assessed Valuation about 1¾%
Population, 1920 (U. S. Census) - 796,841

The School District includes the entire City of Cleveland, and a small area of surrounding territory. These bonds, authorized at an election, are a direct obligation of the entire City of Cleveland School District, issued for the purpose of purchasing sites, and erecting school houses.

PRICES TO YIELD

1924	maturity	- 4.25%
1925-1928	maturities	- 4.50%
1929-1938	"	- 4.45%
1939-1943	"	- 4.40%

Eldredge and Company — Incorporated
Kissel, Kinnicutt & Co.
Halsey, Stuart & Co. — Incorporated
Keane, Higbie & Co. — Incorporated

BOND PRICES OFF IN HEAVY SELLING

Many High-Grade Securities React From a Fraction to One or More Points.

FOREIGN ISSUES DECLINE

Firming of Time Money and Liquidation of Stocks Factors in the Reaction.

Selling in the bond market, which for the last few days had been slightly in excess of buying, yesterday appeared from all sides and resulted in a reaction which carried prices of many high grade issues down from fractions to a point or more. Some bonds which are ordinarily subject to sharper movements were off 2 or more points. The biggest break occurred in the Third Avenue Railway Company's adjustment 5s, which broke 6½ points.

Weight of selling forced the average of forty domestic bonds, as computed by THE NEW YORK TIMES, to a new low for the year at 76.18. This represented a decline of .39—or nearly 2-5 of a point—as compared with the previous close. The average price of ten foreign Government bonds broke nearly ½ point, to 92.73, off .43, and carried that average to below par for the first time since last April 16. In recent trading, even during the periods when stocks were being sold liberally, the foreign Government bonds had shown strength.

The firming of rates for time money, which was quoted yesterday at 5¼ per cent. for the first time since May 23 last, was one of the important factors in the decline of bond prices, according to dealers, an adjustment in bond values naturally following increase in the money rate. The continued selling of stocks, which yesterday gave way from 1 to 3 or more points, was also explained as a factor. Many sales of bonds were said to be for the purpose of getting money with which to answer margin calls on stocks. The heavy offering of new bond issues, it was further stated, had absorbed a large amount of investment funds, and there was also reported a continued shifting of funds from some of the "old line" bonds to the newer issues.

In the market for foreign Government bonds, the issues of French description were weak. City of Lyons 6s gave way 2¾ points; Bordeaux 6s, off 1¾; Marseilles 6s, off 1⅝, and French Government 8s, off 1½. Belgian Government 8s sold off 1½ points and City of Prague 7½s were off 1 point.

In the domestic bond group the Third Avenue adjustment 5s were off 6½ points; International-Great Northern adjustment 6s, off 3; Missouri Pacific general 4s, off 2⅝; Denver & Rio Grande funding 5s, off 1¾; Southern Railway general 4s, off 1¼; Interborough Rapid Transit 5s, off 1⅜; and Erie general 4s, Illinois Steel 4½s, International Mercantile Marine 6s and New York Central refunding 4½s, each off 1 point.

U. S. STEEL DIRECTORS MEET

Are Reported as Considering Abolishment of Twelve-Hour Day.

A meeting of the Board of Directors of the United States Steel Corporation was held yesterday at the Metropolitan Club. It was reported that the directors were considering a plan for the abolishing of the twelve-hour day in the steel mills.

Judge Elbert H. Gary, Chairman of the board, declined to make any statement regarding the meeting.

SOURCES OF OUR LARGE GOLD IMPORTS IN MAY

England Sent $26,806,215, Germany $14,188,578 of $45,356,795 Total.

The Department of Commerce, reporting on the source and destination of the country's imports and exports of gold during May, shows that $40,994,792 out of the total import of $45,356,795 came from England and Germany. There were, however, fairly large imports during the month from China, Mexico, Canada and France. Of the $824,444 exports of gold during May the greater part went to Mexico, to which we sent $561,120.

The following table shows the exports and imports of gold in May, classified by countries, all countries being included from which we imported or to which we sent more than $100,000 of gold in that month:

	Imports.	Exports.
France	$854,002	.....
Germany	14,188,578	.....
England	26,806,215	$7,527
Canada	622,094	101,326
Mexico	678,638	561,120
Colombia	254,877	.....
Peru	128,549	.....
China	1,277,814	50,000
Philippine Islands	163,905	.....
New Zealand	181,565	.....

During the eleven completed months of the fiscal year we have imported from England $140,273,904 of gold, as compared with $120,494,505 in the corresponding period a year ago. From France our gold imports in the last eleven months were $21,678,828, as compared with $128,983,454. Our exports to Mexico in the eleven months' period were $500,526, as compared with $4,-885,628 a year ago.

FORMER PAGE BOY'S RISE.

J. E. Sheridan, New Member of Stock Exchange, Honored by Colleagues.

James E. Sheridan, former page and telephone clerk on the New York Stock Exchange, today will become a full fledged member of that institution. He recently bought a seat for $91,000, and yesterday was elected to membership. He had been in the employ of Harriman & Co., in charge of the firm's wire on the floor.

The Telephone Clerks' Association of the Exchange last night tendered a dinner to Mr. Sheridan at Healy's, in honor of his rise from page boy to member of the Exchange. Sheridan is 30 years old, and one of the youngest members of the Exchange.

Erastus T. Tefft, of the Governing Committee, acted as toastmaster at the dinner. Speeches were made by Frank Bliss, Robert J. Mulligan, Assistant Director of Publicity of the Stock Exchange, and Charles Whalen, President of the Telephone Clerks' Association.

PILLSBURY REORGANIZES.

British Shareholders Approve $12,500,000 American Holding Company

LONDON, June 27 (Associated Press).—Plans for the reorganization of the Pillsbury-Washburn Flour Mills Company, Ltd., of England and the Pillsbury Flour Mills Company of Minneapolis into a $12,500,000 American holding company were unanimously approved at a meeting of the shareholders of the British company here today.

The scheme is effective without further delay than that necessitated in the legal procedure attendant upon its inception, according to A. C. Loring, President of the Minneapolis operating company.

MINNEAPOLIS, Minn., June 27.—The properties here operated by the Pillsbury Flour Mills Company of Minneapolis, involved in reorganization plans announced in London today, were leased from the Pillsbury-Washburn Flour Mills Company, Ltd., of England in 1900 on a contract which expires in 1928, it was announced here today, when word of the proposed reorganization was received.

BONDS ON STOCK EXCHANGE

Continued from Page Twenty-One.

DOMESTIC BONDS.

Con 4s, 1996 1..... 87¼ 1..... 87⅛ W Am Edison Co s f 5s. Ser A, 1952 1..... 92¼ 2..... 92¼ 10..... 92 14..... 91¾ 5..... 91⅝ 10..... 91½ 2..... 91¾ 1..... 91¾ 4..... 91¾ 9..... 91¾ 1..... 91⅛ Nor Ohio Trac & Lgt ref 6s Ser A, 1947 1..... 92⅝ 3..... 93¾ 1..... 93½ Nor Pacific 3s, 2047 2..... 59½ 1..... 59¾ 4s, 1997 83 10..... 82⅝ 11..... 82½ 3..... 83 Pef & imp. Ser C, 2047 2..... 93⅜ 3..... 93½ New 5s, Ser D 2047, int rcts 12..... 97 1..... 94⅞ 1..... 94½ 1..... 94 1..... 93¾ Pef & imp 6s 2047 12..... 106¼ 5..... 106⅜ 1..... 106½ No States Pwr 1st & ref 5s, 1941 1..... 90 1..... 89½ 3..... 90 5s10t. 89¾ 2..... 90 2..... 89¾ 1st & ref 6s, 1941 6..... 100 N W Bell Tel 7s, 1941 10..... 107⅝ 1..... 107½ 1 C... 108½ Ohio Pub Ser ref 7s, Ser B 1947 2..... 100½ 1..... 100¾ ref 7½s, Ser A, 1946 1..... 103 2..... 102¾ 1..... 102¾ Ore Short Ln gtd ref 4s, 1929 1..... 91½ gtd con 5s, 1946 1..... 103¾ 1..... 104 Or-WRR&Nv 1st & ref 4s, 1961 11..... 69 46..... 69¼ 33..... 69 10..... 68¾ 30..... 68⅝ 5..... 68⅝ 32..... 68½ 10..... 68¼ 4..... 68 16..... 68⅜ Reading gen 4s, 1997 25..... 84 Rep Iron & Stl s f 5s, 1940 7..... 98½ ref & gen 5½s, 1953, temp 2..... 89 Rio Gr So 1st 4s, 1940 1..... 9 Rio Gr W 1st 4s, 1939 2..... 76 14..... 76¾ Robbins & My s f 7s, 1942 2..... 96½ R I. Ark & L 4½s, 1934 11..... 76

Penn R R con 4½s, 1960 1..... 95⅜ gen 4½s, 1965 1..... 89¾ 4..... 89½ St L & San F pr lien 4s, 1950 1..... 85½ 4..... 85¾ St L & San F 1..... 88½ 10..... 88¾ gen 5s, 1988 1..... 98⅜ 2..... 98⅝ 2..... 98¾ 1..... 98½ 6½s, 1938 1..... 80⅜ 6..... 80½ 1..... 80⅜ pr lien 6s, Ser C, 1928 3..... 99 2..... 98¼ 1st mtg 5½s, Ser D, 1942 5..... 89 adj 6s, 1955 6..... 72⅜ 2..... 72¼ 2..... 72¼ 12..... 72 1..... 72¼ 5..... 72 2..... 72¼ 1..... 72¼ 30..... 71⅛ 5..... 71⅜ 2..... 72¼ 2..... 71¼ 5..... 71⅜ 15..... 84¼ 1..... 84⅜ 2..... 85¼ 1..... 85¼ So Bell Tel & Tel 1st 5s, 1941 1..... 94⅛ 4..... 94 1..... 94⅛ 1..... 94 So Porto Rico Sugar coll s f 7s, 1941 5 C..100 3..... 98¼ 1..... 99⅝ So Pac col 4s, 1949 10..... 81 1..... 80⅝ 1..... 81¼ So Pac conv 4s, 1929 26..... 90¾ 10..... 90⅝ So Pac conv 5s, 1934 6..... 100 3..... 90¾ So Pac 1st ref 4s, 1955 2..... 85 So Pac San Fr Term 4s, 1950 1..... 80¾ Stnn Ry 1st 5s, 1994 10..... 95 12..... 94⅝ gen 4s, 1956 2..... 68 1..... 68¼ 4..... 67½ 3..... 67⅜ 5..... 67⅜ 10..... 67½ 6..... 67 develop 5½s, 1956 1..... 100¼ 1..... 100⅝ M & O col 4s, 1938 4..... 75 St L div 4s, 1951 4..... 77⅛ Stnd Oil of Cal deb 5s, 1931 1..... 104⅛ con 6s 2..... 64⅞ 1..... 64⅞ 10..... 64¼ 18..... 64 1..... 64¼ 10..... 64 2..... 63½ adj 5s, 1949 2..... 30 1..... 29¾ 5..... 29¾ 9..... 29¾

Sharon Stl Hoop s f 8s, ser A, 1941 9..... 99 Sheffld Frms 1st & ref 6½s, 1942 11..... 100 Sierra & San Fr Pwr 1st 5s, 1949 3..... 94¾ gen 4s, 1966 2..... 68 1..... 68¼ 2..... 68¾ 5..... 68¾ 10..... 68¾ Simplex Con Oil coll 7s, 1937 2..... 97½ 3..... 97 1..... 97½ 2..... 97 6½s, 1938. w i 74..... 94 Sinclair Crude Oil pur 5½s, 1925, ser A 6..... 97¾ 5..... 97½ 19..... 97 pur m 6s, ser B, 1926 10..... 97 2..... 97½ Sinclair Pipe Line s f 5s, 1942, int rcts 4..... 85¾ 10..... 85¾ 5..... 85¾ 5..... 85 5..... 84¾ 2..... 85¼ 2..... 85¾ 1..... 84¼ 4..... 94 1..... 94¼ 1..... 94 So Porto Rico Sugar coll s f 7s, 1941 5 C..100 3..... 98¼ 1..... 99⅝ So Pac col 4s, 2008 19..... 82¾ 5..... 82⅞ 5s, 1928 1..... 104¼ con 4s, 1927 10..... 95 1..... 94⅞ West Shore 4s, 2361 3..... 77¾ West Penn Pw 5s, 1946 2..... 88⅞ 2..... 89 West Un fund & real est 4½s, 1750 1..... 90¼ W U T col tr 5s, 1938 3..... 97¼ 10..... 97⅛ Westingh. E & M 7s, 1931 1..... 100¾ 3..... 106⅝ Wickwire Spen Steel s f 7s, 1935 1..... 92¼ 1..... 92 1..... 92¼ Willys & Est 1st 5s, 1942 1..... 84 Wilson & Co 1st 6s, 1947 10..... 96 1..... 96¼ cnv s f 6s, 1928 3..... 86⅜ 3..... 86¾ 2..... 86¼ 1..... 86⅞ 1..... 87 conv 7½s, 1931 2..... 88 2..... 87⅞ Winchester Rep Arms 7½s, 1941 1..... 104¼ Wisconsin Cen Superior & Duluth div & term 4s, 1936 10..... 76¼

Tenn Cop cv 6s, 1925 2..... 100 Tenn Elec 1st & ref 6s, 1947 Ser A 1..... 94¼ 1..... 94¼ 3s77.. 94 3..... 94¼ 1..... 94½ Third Rwy ref 4s, 1950 1..... 55 adj 5s, 1960 1..... 70¼ 2..... 50 10..... 49½ 4..... 49 1..... 49½ 4..... 47 22..... 45 1..... 46 2..... 45 Tidewater Oil 6½s, 1931 1..... 102 1..... 102¼ 1..... 102 5..... 102¾ 7..... 102¼ Tob Prod s f 7s, 1931 1..... 104 Tol Ed 1st 7s, 1941 1..... 106¾ Tol Peo & W 4s, 1917 2..... 30 Un Bag & P 1st 6s, Ser A, 1942 1..... 95¾ 2..... 95¼ Un El Lt & P 5s, 1933 1..... 91⅝ Union Oil of Cal S F 5s, 1931 1..... 94½ S F 6s, Ser A, 1942 3..... 100⅜ 2..... 100¼ Un Pac 1st 4s, 1947 2..... 91 5..... 91¾ 3..... 91½ 6..... 91¾ 4..... 91 1st & ref 4s, 2008 19..... 82¾ 5..... 82⅞ 1..... 104¼ 1..... 104¼ 10..... 64 1..... 64¼ 2..... 64¼ 2..... 64¾ 1..... 64½ 2..... 64 2..... 64½ Un Tnk Car eq 7s, 1930 1..... 104¼ Un Drug cnv 8s, 1941 2..... 88⅝ 1..... 111⅝ 2..... 85 Un Rys Inv 5s, Pittsburgh issue, 1926 5..... 92⅝ 2..... 92½ 3..... 92⅝ 33..... 92½ Un Stores Rlt Corp s f 6s, 1942, temp 2..... 98⅜ 6..... 99¼ 1..... 99⅜ 3..... 98 U S Rub 1st & ref 5s, 1947 1..... 86¼ 4..... 86⅜ 7..... 86⅝ 1..... 86⅞ U S Steel s f 5s, 1963 18..... 102 1..... 101⅝ 1..... 101¼ 5..... 101⅜ 5..... 101⅛ 5..... 101¼ 1..... 101⅜ 6..... 101½ Utah Lgt & Tr 1st & ref 5s, 1944, ser A 1..... 81¼ Utah Power & Light 5s, 1944 1..... 83¾ 7..... 83

NEW YORK STOCK EXCHANGE

Continued from Page Twenty.

1923 High.	1923 Low.	Sales.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Closing Ask.
67⅛	52⅝	4,175	Westinghouse E. & M. (4).	54¼	54⅞	53⅝	54⅝	+ ⅝	54	54⅛
10⅝	7½	1,200	Wheeling & Lake Erie....	7⅞	7⅞	7⅞	7⅞	— ⅛	7	7⅛
19	12	900	Wheeling & Lake Erie pf.	13	13	12	12	— 1⅛	12	14
30⅝	24⅝	800	White Eagle Oil (12½)....	25⅝	26⅛	25½	25⅝	— ⅛	25½	25⅝
60⅞	45¾	2,300	White Motors (4)	47	47	45½	45⅝	+ ⅛	45	45⅝
5⅞	1⅜	2,000	White Oil	2	2	2	2	..	2	2⅛
14	7½	200	Wickwire Spencer Steel ..	7½	7½	7½	7½	..	7⅛	7½
42⅜	19	900	Wilson & Co.	22½	23⅝	19	19	— 4	17	20
5¼	5	1,400	Willys-Overland	6	6	5⅝	5⅝	— ⅛	5⅝	6
69¼	42½	3,600	Willys-Overland pf.....	61⅛	62¾	60⅞	61¼	— 1⅝	61¼	62
35⅞	26	100	Wisconsin Central	27	27	27	27	— 1	26	29
243	199½	600	Woolworth (F. W.) Co. (8)	230	230	228¾	229	— 1¼	229½	232
40¾	24⅞	500	Worthington Pump	27½	27½	24¾	24½	— 4⅞	24	25½
11	8¼	200	Wright Aeronautical (1)..	9½	9½	9½	9½	..	9¼	9½
			RIGHTS.							
1⅝	1⅝	100	North American B....	1⅝	1⅝	1⅝	1⅝	..	..	..
		8,000	Mariand Oil	⅞	⅞	⅞	⅞	..	..	..
2	⅝	600	Underwood Typewriter ...	⅞	⅞	⅞	⅞	— ⅛	⅞	1
			SCRIP.							
4⅞	4½	400	Manhattan Elevated	4⅞	4⅞	4⅞	4⅞	..	..	..
			WARRANTS.							
23	19½	2,800	Bklyn. Rap. Tr. 2d paid...	19⅝	20¼	19½	19½	— ⅛	..	..

THE TREASURY STATEMENT.

Special to The New York Times.

WASHINGTON, June 27.—Revenue receipts and expenditures as at close of business June 25:

Receipts.	This Month.	Corresp. Period. Last Year.	Fisc. Yr. 1923.	Corresp. Period Fisc. Yr. 1922.
Customs	$40,949,765.60	$29,960,388.90	$352,856,118.10	$347,541,950.02
Internal rev.—income and profits tax	346,496,790.40	278,339,068.01	1,657,917,973.83	2,050,939,318.93
Misc. internal revenue	71,065,929.60	61,748,304.42	919,605,429.70	1,121,456,621.82
Misc receipts, proceeds Govt.-owned securities, foreign obligations:				
Principal		48,564.63	21,656,907.64	48,673,554.63
Interest	60,125,000.00		221,332,247.86	26,548,513.03
Railroad securities	963,849.82		99,292,158.01	
All others	15,623.02	4,219.74	48,355,958.57	28,079,128.49
Trust fund rcts. (reappropriated for investment)	2,321,804.13	1,243,736.23	26,446,692.73	41,368,355.37
Proceeds sale of surplus property	12,076,856.51	10,944,408.74	86,705,920.81	112,471,977.43
Panama Canal tolls, &c.	1,434,766.47	953,805.58	16,716,435.31	11,450,261.12
Rcts. from misc. sources credited direct to appropriations	5,480,265.93		63,491,827.35	
Other miscellaneous	20,683,226.80	30,252,295.83	242,082,236.70	266,123,950.51
Total ordinary	$570,305,880.32	$422,494,702.08	$3,946,459,906.61	$4,058,663,131.67
Excess of ord. rcts. over total exp't's chargeable against ord. receipts	253,285,333.59	147,618,378.15	283,042,673.25	340,237,132.45
Total ordinary expr's.	$247,686,796.73	$245,252,663.93	$3,260,909,892.26	$3,303,090,290.22

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White Plains 375 Fulton Street, Jamaica Staten Island

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EARNINGS

RAILROADS.

Ann Arbor—

	1923.	1922.	Increase.
May gross	$500,520	$428,491	$72,029
Bal. after taxes	104,486	84,150	20,336
Net oper. inc.	60,254	60,067	*673
5 months' gross	2,093,375	1,967,990	58,385
Bal. after taxes	57,781	316,530	*258,749
Net oper. defct.	182,291	†205,502	337,853

*Decrease. †Income.

Buffalo, Rochester & Pittsburgh—

	1923.	1922.	1921.
Mar. gross	$1,905,947	$891,524	$1,101,020
Bal. aft. taxes	125,843	*91,783	79,739
Net oper. inc.	299,326	*56,527	84,902
5 mos. gross	9,915,783	5,397,240	5,936,888
Bal. aft. taxes	827,574	466,339	*105,091
Net oper. inc.	1,442,098	503,416	302,010

*Deficit.

Chesapeake & Ohio—

	1923.	1922.	1921.
May gross	$8,029,615	$7,657,318	$8,017,908
Bal. aft. taxes	1,957,363	1,508,752	1,776,917
Net oper. inc.	1,983,764	1,573,436	1,587,163
5 mos. gross	39,614,834	35,362,745	33,318,435
Bal. aft. taxes	7,358,115	6,878,220	3,842,728
Net oper. inc.	7,624,254	7,192,118	3,096,586

Chicago, Rock Island & Pacific—

	1923.	1922.	Increase.
May gross	$10,578,232	$10,035,548	$532,684
Net aft. taxes	1,208,260	1,283,658	*75,393
Net op. inc.	878,427	1,016,351	*137,924
Total income	928,593	1,072,024	*148,431
Sur. aft. ch.	27,955	160,563	*132,608
5 mos. gross	51,488,477	47,319,715	3,868,762
Net aft. tax.	5,528,872	4,619,899	*91,027
Net op. inc.	2,845,067	3,329,237	*484,170
Total income	3,180,653	3,904,428	*723,778
Def. aft. chg.	1,390,666	979,167	*411,499

*Decrease.

Chicago Great Western—

	1923.	1922.	1921.
May gros	$2,186,673	$1,978,569	$1,934,200
Bal. aft. tax	238,211	81,137	187,850
Net op. inc.	149,122	*54,210	57,541
5 mos. gross	10,554,084	9,284,854	9,655,793
Bal. aft. tax	1,227,748	498,792	607,438
Net op. inc	732,967	*134,522	113,628

*Deficit.

Delaware & Hudson—

	1923.	1922.	1921.
May gross	$4,416,432	$2,493,926	$3,682,979
Bal. aft. tax	1,202,031	*185,231	686,384
Net op. inc.	1,166,067	*218,780	658,252
5 mos. gross	18,507,433	16,569,408	18,687,649
Bal. aft. tax	1,562,845	1,720,037	1,419,601
Net op. inc.	1,354,686	1,787,173	1,616,187

*Deficit.

Lehigh Valley—

	1923.	1922.	1921.
May gross	$6,682,120	$4,617,157	$6,349,363
Bal. af. tax	1,752,288	601,605	1,113,240
Net op. inc.	710,898	†121,753	76,927
5 mos. gr	29,227,740	26,322,543	30,261,438
Def. af. tax	157,863	*2,029,106	1,457,014
Net op. def	380,503	*1,834,852	1,371,004

*Income. †Deficit.

Long Island—

	1923.	1922.	1921.
May gross	$2,948,222	$2,606,564	$2,472,347
Bal. af. tax	575,994	518,540	197,579
Net op. inc.	341,355	462,597	174,331
5 mos. gr	12,402,039	11,047,338	9,974,357
Bal. af. tax	1,523,102	1,536,789	*357,846
Net op. inc.	820,992	1,206,793	*300,924

*Deficit.

New York, New Haven & Hartford—

	1923.	1922.	1921.
May gross	$12,036,901	$10,423,384	$9,423,486
Bal. af. tax	2,235,161	1,681,505	111,035
Net op. inc.	1,484,985	1,251,633	*333,772
5 mos. gr	54,033,893	47,597,800	45,282,315
Bal. af. tax	7,655,395	8,165,846	*2,923,352
Net op. inc.	2,310,506	6,043,761	*4,653,347

*Deficit.

New York, Ontario & Western—

	1923.	1922.	1921.
May gross	$1,143,233	$887,320	$1,205,971
Bal. af. tax	151,935	115,052	147,233
Net op. inc.	106,191	69,901	116,715
5 mos. gross	5,144,772	4,702,903	5,156,229
Def. af. tax	17,804	*470,370	*95,398
Net op. def	222,907	*247,066	*33,528

*Income.

Norfolk & Western—

	1923.	1922.	1921.
May gross	$7,945,634	$8,994,145	$6,613,063
Bal. af. tax	1,427,365	3,152,902	680,140
Net op. inc.	1,750,396	3,412,741	871,397
5 mos. gr	37,057,898	36,538,280	32,141,053
Bal. af. tax	5,510,305	9,011,864	2,094,394
Net op. inc.	7,303,384	10,170,739	3,119,680

Pittsburgh & Lake Erie—

	1923.	1922.	1921.
May gross	$4,125,492	$1,905,271	$2,024,394
Bal. af. tax	1,363,803	*89,482	119,670
Net op. inc.	1,703,786	32,030	340,055
5 mos. gr	18,526,039	9,738,033	10,720,434
Bal. af. tax	5,093,639	*108,018	*140,673
Net op. inc.	7,024,321	*196,396	1,035,725

*Deficit.

Rutland Railroad—

	1923.	1922.	1921.
May gross	$590,779	$461,728	$481,389
May gross	$590,779	$461,728	$481,389
Bal. af. tax	76,842	19,284	32,947
Net op. inc.	72,869	15,410	37,739
5 mos. gr	2,750,562	2,271,914	2,329,881
Bal. af. tax	282,025	85,314	*118,166
Net op. inc	347,952	109,633	*23,219

*Deficit.

PUBLIC UTILITIES.

Brooklyn City Railroad—

	1923.	1922.	1921.
May gross	$1,044,608	$1,086,412	$1,022,204
Net aft. taxes	300,655	287,258	242,932
Surp. af. chgs.	249,538	235,160	186,429
11 mos. gross	11,139,608	10,803,850	9,537,502
Net aft. taxes	2,585,291	2,200,878	89,137
Surp. af. chgs.	2,011,550	1,566,169	*340,546

*Deficit.

General Gas & Electric Corp.—

	1923.	1922.	Increase.
May gross	$1,265,515	$1,036,561	$228,953
*Net af. taxes	371,871	311,069	60,801
12 mos. gross	14,544,859	.....	.....
*Net af. taxes	3,884,299	.....	.....
Bal. af. chgs.	1,079,608	.....	.....

*After charges for depreciation.

Metropolitan Edison Co.—

	1923.	1922.	Increase.
May gross	$622,246	$489,552	$132,693
*Net af. taxes	224,333	178,472	45,860
12 mos. gross	7,203,637	6,190,802	1,012,835
*Net af. taxes	2,227,005	2,286,548	†59,543
Bal. af. chgs.	1,143,235	1,118,492	22,843

*After charges for depreciation. †Decrease.

Pennsylvania Edison Co.—

	1923.	1922.	Increase.
May gross	$236,416	$186,952	$49,464
*Net af. taxes.	75,343	52,399	22,944
12 mos. gross.	2,884,798	2,470,673	414,125
*Bal. af. chgs.	577,338	427,591	149,747

*After charges for depreciation.

Third Avenue Railway System—

	1923.	1922.	1921.
May gross	$1,289,962	$1,272,282	$1,221,059
Net after tax.	249,343	287,656	163,099
*Sur. af. chgs.	52,568	69,550	†40,137
11 mos. gross	13,126,640	12,900,292	12,272,741
Net after tax.	2,432,525	2,357,933	1,432,566
*Sur. af. chgs.	220,304	144,816	†824,356

†Deficit. *After allowing full interest on adjustment income 5% bonds.

MISCELLANEOUS.

New York Dock—

	1923.	1922.	1921.
May gross	$280,986	$372,771	$459,240
Net aft. exp.	164,668	204,538	212,233
Sur. after tax and charges.	56,961	85,664	95,223
5 mos. gross	1,396,889	1,671,190	2,442,984
Net after exp.	762,711	885,778	1,157,911
Sur. after tax and charges.	221,047	301,788	503,699

FINANCIAL NOTES.

The American Trust Company has been appointed transfer agent and registrar of the capital stock of the Durability Utilities Manufacturing Company.

E. Naumburg & Co. have prepared a list of July investment offerings consisting of tax free and corporation bonds yielding from 4.05 per cent. to 6.35 per cent.

J. K. Rice Jr. & Co. have prepared a circular on McCall Corporation.

Announcement is made of the formation of the firm of Danforth & Marshall to continue the business of C. E. Danforth & Co., which partnership expires by limitation. C. E. Danforth and James G. Marshall are general partners and I. Townsend Burden, William A. Johnston and Lindsey Hopkins are special partners.

Brown Brothers & Co. have issued a circular on July investment suggestions.

A circular has been issued by Ladd & Wood describing the underlying closed mortgage bonds of the Denver & Rio Grande Western Railroad Company.

Arthur Sachs, member of the firm of Goldman, Sachs & Co., will leave for Europe on Saturday next.

Pritchitt & Co. have prepared a booklet on the Dubilier Condenser & Radio Corporation.

The Central Union Trust Company has been appointed trustee for the $4,000,000 Central States Electric Corporation two-year 7 per cent secured gold notes due June 1, 1925, and the $7,000,000 Chicago Rock Island & Pacific Railway Company three-year 5½ per cent secured gold notes due June 1, 1926.

For July Funds And July to July Safety!

THOSE who have funds to invest this July must also consider the safety of those funds in future Julys. It is a wise investor who brings to each re-investment of his funds still more exacting demands for their safety. There are, for example, several good bonds secured by first mortgages on income-earning properties. But the Prudence Guarantee as to interest and principal makes a 5½% PRUDENCE-BOND just that much better. It means the pledge of all our resources as added security for yours.

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Recommended Investments For July Funds

WE have prepared a circular containing a diversified list of Bonds and Preferred Stocks of industrial, railroad and public utility corporations, yielding from 5.30% to 7.75%. Most of these are listed on the New York Stock Exchange.

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New Issue

Exempt from Federal and New York State Income Taxes
Legal Investment for New York Savings Banks and Trust Funds

$217,000
City of Oneonta, New York
4½% Water Works Bonds

Coupon or Registered Bonds. Denomination $1,000. Principal and interest (June and December 15) payable in New York Exchange.

FINANCIAL STATEMENT

Assessed Valuation, 1922	$11,026,170
Bonded Debt, including this issue..	$444,563
Water Debt, this issue	217,000
Net Debt	227,563

Population—Census 1920—11,582

The City of Oneonta is in Otsego County on three railroads: Delaware & Hudson; Ulster & Delaware, and Southern New York Power & Railway Company. It is the center of a rich agricultural region and has several manufacturing industries. There are two banks with deposits of about $5,000,000.

Legal opinion of Messrs. Clay & Dillon, Attorneys, New York City

WE WISH TO BUY

100 United Bakeries Com.
100 United Bakeries Pfd.
100 Clinchfield Coal Com.
25 United Dyewood Pfd.
50 United Dyewood Com.
100 Swan & Finch
50 Virginia Coal & Iron.

WE WISH TO SELL

100 St. Louis Coke & Iron Com.
25 Bowman Corporation Com.
25 Commodore Hotel Com.
40 Hotels Statler Pfd.
50 Westchester Biltmore Pfd.
15 Biltmore Hotel Pfd.
100 Hotel Roosevelt Com.
500 Pyrocelor Common.
10M Eastern Steel 5s

Dawson, Lyon & Co.
50 Pine St. Phone John 6815 New York

Albany Southern R. R. Preferred
Amer. Pub. Utilities Participating Pfd.
Arkansas Lt. & Power Preferred
Atlantic National Bank
Bush Terminal Co. 6% Preferred
Consumers Power Preferred
New York Steam Preferred
Northern Ohio Electric Preferred
So. Jersey Gas & Elec. Preferred
Tri-City Ry. & Light Preferred

HANSON & HANSON
25 Broadway New York
Telephone Whitehall 1140

Public Utilities

Appalachian Power Com.
Central States Elec.
Colorado Power Com.
Federal Lt. & Trac. Com.
United Gas & Elec. Corp.
Republic Ry. & Lt. Pfd.

Stone, Prosser & Doty
52 William St., N. Y. Hanover 7728

J. K. Rice, Jr. & Co. Buy & Sell
Atlas Portland Cement
Bucyrus Company
E. W. Bliss
Ingersoll-Rand
Kirby Lumber
Pittsburgh & L. Erie
Singer Manufacturing
White Rock Min. Spgs.
West Va. Pulp & Paper

J. K. Rice, Jr. & Co.
Inquiries Invited 61 Broadway, N. Y.
Phones 2090 to 2099 John. 44 Wall St., N. Y.

Toledo, Walhonding Valley & Ohio 4½s 1931
Chic., St. Louis & New Orleans 1st 3½s 1951

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Allied Packers
Beaver Board Co.
Bowman Hotel Corp.
Bean-Site Co.
Cripple Creek Cent. Ry.
Eastern Steel
Ga. Southern & Florida Ry.
Louis., Henderson & St. L. R. R.
Piggly Wiggly Corp.
Milford & Uxbridge St. Ry.

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Special Service on Unlisted Issues.

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Members Consolidated Stock Exch. of N.Y.
52 Broadway New York
Telephone Whitehall 1944

American Book
City Investing
Pacific Coast
FREDERIC H. HATCH & CO.
74 Broad, N.Y. ESTABLISHED 1854 Tel. Hy Gr 1220
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BOSTON—CHICAGO—PHILADELPHIA—PITTSBURGH

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Members Consolidated Stock Exchange, N. Y.
56-58-60 Broad St., New York
Write for our Financial Record showing High and Low prices 1906 to date.

RAIL REPORTS SHOW BIG INCOME GAINS

May Receipts for 23 Roads Total $172,893,748, Against $162,123,173 Last Year.

COAL LINES PROSPERING

Delaware & Hudson, Lehigh and Other Systems Make Greatest Increases.

Further reports of railroads for the month of May, issued yesterday, showed the same striking increases in income when compared to those of the same month last year, as was manifested in the first reports. Among the reports made public yesterday were the Atchison, Topeka & Santa Fé, the Philadelphia & Reading, the Lehigh Valley, the Chesapeake & Ohio and the Central Railroad of New Jersey.

Gross incomes of twenty-three roads compiled yesterday showed a total of $172,893,748 for May this year, as compared with $162,123,173 for these roads in the same month of last year. The net incomes of these roads during May were $32,418,140, against $37,181,832 in the same month last year, an increase of more than 17 per cent.

The most favorable increases were made on the coal-hauling roads. This was due in a large measure to the fact that the revenues of 1922 show the results of the miners' strike.

The net income of the Atchison for May was $3,508,546, against $1,556,836 last year, an increase of almost 100 per cent., while the gross income for the month of May was $19,235,189, against $17,042,573 last year. This report brought the net income for five months to $13,306,881, against a net of $5,220,068 for the corresponding period of last year.

The general increase is shown on the Chesapeake & Ohio report with a net operating income for the month of May of $1,983,794, against $1,574,486 in the corresponding period of last year. The gross income for the month of May was $5,038,816, compared with $4,827,410 for the same period in 1922. For the first five months of the year the net operating income was $7,624,284, against $7,192,118 last year; and the gross income was $20,614,834, against $35,302,745.

The Lehigh Valley shows a net income of $710,988 for May, against a deficit of $121,753 in the same month of last year. This difference is largely due to the coal strike which seriously affected the earnings of the road last year. This increase brings the net operating deficit for the five months period down to $359,504.

The Delaware & Hudson is another of the roads whose income was affected by the coal strike last year, and which is doing better this year, according to the figures made public in the report for the month of May. These figures indicate a net income of $1,166,967 for the month, against a deficit of $218,730 in May 1922. The same report gives the net operating income for the year to date as $1,351,685, against $1,757,173 last year, although the gross income in the first five months of this year was $16,526,699, against $16,569,406 for the same period of 1922.

The gross income for the Philadelphia & Reading for the first five months of 1923 was $40,118,941, as compared with $35,586,628 last year. The net operating income for the same period was $13,393,923, or more than two and one half times the amount of the same period last year when it totaled $5,459,281. For the month of May the road showed a net operating income of $3,316,479, against $491,813 in May, 1922.

The report of the Central of New Jersey showed a net operating income of $554,140 for May against a deficit of $98,532 in the same month of last year.

SCOPE OF YESTERDAY'S DECLINE IN STOCKS

'Averages' Fall to the Lowest Figure Since July of 1922.

As a whole, the break on the Stock Exchange yesterday was the sharpest thus far in 1923. Larger breaks than were reported occurred in individual stocks in the May reaction, but yesterday's decline was more general, a total of 160 individual issues registering new low records for the year to date.

There was little in the industrial news of the day to account for the selling. Both railroad and industrial earning statements now being issued, continue favorable and in many cases the earnings reported are the largest accumulated since the boom year of 1920. There were many rumors in circulation in the financial district to account for the decline. Most of these dealt with the stranded position in which certain pools now find themselves as a result of the refusal on the part of the public in general to place buying orders, because of the lack of confidence due to the recent failures. The hardening of call money rates was also believed to be responsible for part of yesterday's steady stream of liquidation which caused the low records.

On yesterday's break, the averages compiled by THE NEW YORK TIMES dropped to the lowest point for the year to date. In the case of twenty-five railroad stocks the average of 87.12, recorded at the low point yesterday, was not only a new low for this year, but it was also below the low point reached in last November's reaction, and was the lowest reported since March, 1922, when the railway average was quoted at 87.02. The average for twenty-five industrials yesterday established a new low point for this year, but it failed to drop below the low point of 101.20, reached on Nov. 27 last. The average for fifty stocks is at a new low also, below the November low, and is the lowest since July 5, 1922, when the figure was 79.36.

The low point on the average yesterday, compared with the high for the current month to date. The low point reached on May 22, following the April-May drop in stocks, together with the levels reached on other recent important swings, are given in the following table:

	25 Rails.	25 Industrials.	50 Stocks.
Low yesterday..	87.12	101.44	79.48
High June 21...	93.35	110.62	87.16
Low May 22....	88.52	102.87	81.26
High 1923	*97.05	†118.44	†92.85
Nov. 27, 1922..	90.35	101.20	80.02
High 1922	376.53	116.34	103.06

*March 5. †March 6. ‡Sept. 11. §Oct. 18.

CURB MEMBERS CELEBRATE,

Observe Second Anniversary of Moving From Open-Air Mart.

Members of the New York Curb Market Association after the close of business yesterday celebrated the second anniversary of the moving of the Curb Market from the "open air" on Broad Street to the building which it now occupies. It was just two years yesterday that the efforts of E. R. McCormick, then President of the Curb Association, were realized after several years' work.

John W. Curtis, now President of the Exchange, having succeeded Mr. McCormick after his physician ordered him to take a long rest, addressed the members from the rostrum of the Exchange. He set forth the steady progress made by the Curb Market during the last few years, particularly covering the expansion of trading since the association moved indoors. He called attention to the fact that the larger Stock Exchange houses were giving more attention to the handling of Curb Market business by increasing their memberships in the association and taking on additional tickers in order that prompt service might be had in receiving Curb quotations. Other officials spoke of the better conditions of the Curb, which was characterized as the second largest stock market in the world. The gloomy atmosphere of the market during the day was cast aside during the demonstration after the close, which was joined by all members on the floor and the officials and employes of the Exchange.

RAILROADS MAY FIGHT I. C. C. COAL CAR ORDER

Decision Draws Expression of Disappointment—Point Out Dangers in the Ruling.

Railroad officials yesterday expressed disappointment in the decision handed down Tuesday by the Interstate Commerce Commission which forbids the carriers after Sept. 1 to allot any extra cars to soft coal mines whose product is intended for railroad fuel or to give any preference in car supply to mines which own their own cars. Under the present plan, it was pointed out, railroads may confiscate coal passing over their tracks in case of necessity, but they cannot exercise control over their own cars as in the past.

The most serious difficulty that is expected to result will be in the matter of delivering coal for commercial uses, according to E. E. Loomis, President of the Lehigh Valley Railroad Company, who did not, however, take such strong exception to the commission's ruling as some of the other railroad presidents with offices here. Under the new plan, Mr. Loomis suggested, manufacturers will be unable to tell during periods of shortage just when they will receive their coal.

The railroads, too, will be affected, he said, because of the difference in the price of coal that will be paid during such periods. Under the present system the carriers can buy coal at contract prices, this price not varying with the rise and fall of demand for coal. Under the new plan, the railroads, when they confiscate coal passing over their lines, will be forced to pay the coal mine operators the market prices.

Whether the railroads will carry the commission's ruling to a court test has not been decided and will not until a copy of the Interstate Commerce Commission's ruling has been studied fully by counsel. Encouragement was found in the minority report signed by Commissioners Eastman, Dahlele, Potter and Cox, which declared: "In effect, although not in intent, their (the other seven commissioners) findings subordinate the needs and interest of all others to those of the coal industry."

The next meeting of the Eastern Presidents' Conference will be held here in three weeks. The roads most seriously affected by the order are the New York Central, Pennsylvania, Illinois Central, the New Haven and other New England roads, the Baltimore & Ohio, the Chesapeake & Ohio, the Southern, the Burlington and others which use assigned cars for railway fuel at mines on their own or other lines.

NUMEROUS COMPANIES PAY EXTRA DIVIDENDS

Continental Can Recommends $1 Quarterly on Each Share of Common Stock.

The Executive Committee of the Continental Can Company, according to a statement issued by the firm yesterday, has recommended to the Board of Directors that a quarterly dividend of $1 a share be declared on the common stock payable Aug. 15, to stockholders of record Aug. 4. The Board of Directors will meet July 11, to take action on the dividend.

An extra dividend of 2 per cent. in addition to the regular quarterly dividend of the same amount was declared yesterday on the common stock of the New Jersey Zinc Company. The regular dividend is payable Aug. 10, to stockholders of record July 31, and the extra dividend is payable July 10, to stockholders of record June 30.

Directors of the Detroit Motor Bus Company, yesterday declared an extra dividend of 1 per cent. in addition to the regular quarterly dividend of 2 per cent. on the capital stock. Both dividends are payable July 15, to stockholders of record June 30.

The Alabama Company, yesterday declared a dividend of 1½% per cent. on the first preferred stock, thus settling the back dividends due on this class of security. The dividend is payable July 20, to stockholders of record July 10.

Directors of the Chicago Pneumatic Tool Company, yesterday declared the regular quarterly dividend of $1.25 a share on the capital stock payable July 25, to stockholders of record July 14.

I. M. M. REPORT SHOWS $2,408,061 LOSS IN '22

$5,984,660 Depreciation on Ships Wipes Out Profit of $3,576,599.

The International Mercantile Marine Company yesterday mailed to stockholders its pamphlet report covering operations for the year ended Dec. 31, 1922. The figures show little change from those given at the annual meeting held June 4, in the form of a preliminary statement.

The pamphlet report, however, shows the gross volume of business done, which was not given in the preliminary statement. These figures are given below:

	1922.	1921.
Gross voyage earnings..	$73,873,585	$90,068,417
Miscellaneous earnings..	6,552,078	8,027,609
	$80,425,633	$98,096,027
Operating expenses, taxes and charges.....	74,158,388	85,094,107
	$6,267,244	$13,001,920
Fixed charges.....	2,690,945	2,623,282
Profit for year before depreciation	$3,576,599	$10,378,638
Profit for 1922 before providing for depreciation on steamships		$3,576,599
Depreciation on steamships for 1922		5,984,660
Loss for the year 1922.....		$2,408,061
Surplus Dec. 31, 1921.....		31,714,135
		$29,306,074

Dividends on preferred stock:

	Rate.	Amount.
Paid.	P. C.	
Aug. 1, 1922	7	$1,561,750
Feb. 1, 1923.....	1¼	793,875 2,397,625
Surplus Dec. 31, 1922.....		$26,978,449

The general balance sheet on Dec. 31, 1922 shows net current assets of $45,847,545 mostly in the form of marketable securities, accounts receivable and cash, and net current liabilities of $43,076,649, mostly accounts payable.

SUGAR STOCKS.

	Yesterday. Bid.	Asked.	Tuesday. Bid.
Caracas Sugar	12	13	12
Central Aguirre	87	88	87
Falanda	113	116	113
Federal Sugar	60	65	60
Federal Sugar pf.....	90	103	90
Great Western	72	77	72
Godchaux	18	20	15
Godchaux pf.....	90		90
Holly	25	28½	25
Holly pf.....	70	80½	70
National	92	93	93
New Niquero	100	105	
Santa Cecelia p.....	6	14	
Savannah	60	64	61
Savannah pf.....	82	84	82
Sugar Est. of Oriente pf..	80	92	88
W. I. Sugar Fin. pf.....	40	45	40

METAL MARKET REPORT

These prices were quoted on the local Metal Exchange yesterday.

	Yesterday. Bid.	Asked.	Tuesday. Bid.	Asked.
Antimony	6.87½	7.00	6.87½	7.00
Quicksilver pf	48.00		48.00	
Aluminum	26.50	27.50	26.50	27.50
Iron No. 2X silicon			31.25	31.25

Electrolytic copper was quoted at 14⅝ on the New York Metal Exchange.

London quotations were:

	Yesterday. £	s.	d.	Tuesday. £	s.	d.
Copper, spot.....	64	17	6	65	15	0
Copper, futures.....	65	7	6	66	15	0
Tin, spot.....	188	12	6	187	15	0
Tin, futures.....	189	12	6	187	15	0
Spelter, spot.....	27	12	6	28	0	0
Spelter, futures.....	28	2	6	28	10	0
Lead, spot.....	24	2	6	24	5	0
Lead, futures.....	24	2	6	24	5	0

PUBLIC UTILITIES.

	Bid.	Asked.
Adirondack Power & Light	20	21
Adirondack Power & Light pf.....	83	87
American Gas & Electric	33¾	34⅜
American Gas & Electric pf.....	40	42
American Light & Traction.....	111	113
American Light & Traction pf.....	90	92
American Power & Light.....	157	160
American Power & Light pf.....	80	82
American Public Utilities		15
American Public Utilities pf.....	48	51
Appalachian Power	30	31
Appalachian Power, serv. pf.....	82	83
Arkansas Light & Power	24	27
Carolina Power & Light.....	53	70
Cities Service	137	138
Cities Service pf.....	64¾	65¼
Cities Service pf B.....	6	8
Cities Service, bankers' shares..	13¾	15
Colorado Power	15	17
Colorado Power, serv. pf.....	100	
Columbus Elec. & Power	106	
Columbus Elec. & Power 1st pf..	92	95
Commonwealth Power Corp. pf..	60	67
Commonwealth Serv., Del. A	24	25
Consumers Power pf.....	86	88
Connecticut Power pf.....	94	
Eastern Texas Electric.....	100	111
Eastern Texas Electric pf.....	81	84
El Paso Electric	122	126
Electric Bond & Share.....	67	67¼
Federal Light & Traction.....	68	70
Federal Light & Traction pf.....	88	90
Empire Gas & Fuel pf.....	84	86
General Gas & Elec. pf A.....	94	100
Galveston-Houston Electric.....		15
Galveston-Houston Electric pf..		75
Lehigh Power Sec.	19¼	20¼
Mississippi River Power.....	19	21
Mississippi River Power pf.....	81	83
National Power & Light.....	80	82
National Power & Light pf.....	80	83
Northern Ohio Light	10	15
Northern Ohio Electric pf.....	27	30
Northern Ontario L. & P.....	20	25
Northern Ontario L. & P. pf.....	87	90
Northern States Power pf.....	93	95
Northern Texas Electric	70	75
Northern Texas Electric pf.....	71	74
Oklahoma Gas & Electric pf.....	92	94
Pacific Gas & Electric pf.....	93¾	95¼
Pennsylvania Edison pf.....	93	95
Puget Sound Power & Light.....	48	51
Puget Sound & Light 6% pf.....	70	75
Republic Railway & Light.....	14	15
Republic Railway & Light pf.....	40	41¾
Southern California Edison	102	103
Southern California Edison pf..	114	117
Standard Gas & Electric.....	27	27¾
Standard Gas & Electric pf.....	27	27¾
Tampa Electric Power.....	137	140
Tennessee Electric Power	11¾	12
Tennessee Electric Power 1st pf..	77	78
Tennessee Electric Power 2d pf..	45¾	47½
Tennessee Electric Power 7% pf..	88	90
United Light & Railways	140	142
United Light & Railways pf.....	80	83
Western Power	26½	28
Western Power pf.....	78	81

BONDS.

Adirondack P. & L. 5s, 1950.....	86¼	100
Am. Gas & Elec. 5s, 2007.....	94	94
Am. Power & Light 6s, 2016.....	91¾	92
Appalachian Pow 1st 5s, 1941.....	87	88½
Cities Service deb 5s.....	104	
Cities Service deb 6s.....	106	
Cities Service deb D.....	85½	86¼
City Light & Trac. 5s, 1939.....	69	71
Columbus Elec. & Pow. 5s, 1957..	100	
Col. Power 1st 5s, 1943.....	84½	85½
Connecticut Power 5s, 1963.....	93	97
Cons. Cities E., P. & L. 5s, 1963.	67	70
East Texas Elec. 5s, 1943.....	80	
El Paso Electric 5s, 1932.....	80	83
Galveston-Houston 5s, 1952.....	80	83
General Gas & Elec. 7s, 1942.....	92	95
Houston Electric 1st 5s, 1933.....	87	93
Lehigh Power Sec. 5s, 1927.....	93	93
Mississippi River Power 5s, 1951..	91¼	92¾
Mississippi River Power 6s, 1926..	100	102
Nebraska Power 1st 5s, 1947.....	89	90½
N. News & Hp. Ry., G.&E. 5s, '44	78	80
Northern States Power 6s, 1920..	86¼	100
Northern Texas Elec. 5s, 1940.....	83	85
Puget Sound P. & L. 7½s, 1941....	104	105½
Savannah Elec. & P. 7½s, 1941....	103	105½
Seattle Electric 5s, 1929.....	93	96
So. California Edison 5s, 1939..	98	99½
So. California Edison 6s, 1944..	100¾	101¾
Standard Gas & Elec. 6s, 1935..	85	90
Standard Gas & Elec. 6s, 1939..	88	100
Tampa Electric 6s, 1935.....	92	95
Utah Light & Traction 5s, 1934..	104	107
Western States G. C. 5s, 1941..	83	91

STANDARD OIL STOCKS.

	Yesterday. Bid.	Asked.	Tuesday. Bid.
Anglo-Am. Oil Co., Ltd.....	14¼	14⅝	14⅝
Atlantic Refining Co.....	106	113	106
Do pf.....	115	117	115
Borne-Scrymser Co.....	122	137	123
Buckeye Pipe Line Co.....	84		84½
Chesebrough Mfg. Co., Cons.....	225	230	230
Do pf.....	110	114	110
Continental Oil Co.....	35	37	37
Crescent Pipe Line Co.....	17	19	17
Cumberland P. L. Co.....	100	102	100
Eureka Pipe Line Co.....	100	102	100
Gal.-Sig. Oil Co. pf., new.....	104	106	104
Do pf., old.....	110	113	113
Do com.....	59	61	60
Humble Oil & Ref. Co.....	30	31	30
Illinois Pipe Line Co.....	150	159	157
Imperial Oil	97	98	98
Indiana Pipe Line Co.....	97	99	97
Int. Petroleum Co., Ltd.....	15¾	15¾	16
Magnolia Petroleum Co.....	127	130	127
National Transit Co.....	24¾	25¼	24
New York Transit Co.....	108	110	108
Northern Pipe Line Co.....	93	96	96
Ohio Oil Company.....	56¼	56½	56
Penn-Mex Fuel Co.....	15	18	15
Prairie Oil & Gas Co.....	*184	187	186
Prairie Pipe Line Co.....	*100	101	102¼
Solar Refining Company.....	173	177	175
Southern Pipe Line Co.....	95	97	96
South Penn Oil Co.....	137	140	138
Southwest Penn. Pipe Lines.....	70	81	80
S. O. Co. of California.....	50¾	50¾	50¾
S. O. Co. of Indiana.....	54⅝	54⅞	54
S. O. Co. of Kansas.....	40	41	41
S. O. Co. of Kentucky.....	86	87	87
S. O. Co. of Nebraska.....	210	220	210
S. O. Co. of New Jersey.....	32	32¼	32
Do pf.....	116	117	116
S. O. Co. of New York.....	37	37¼	37⅛
S. O. Co. of Ohio.....	278	282	280
Do pf.....	117	118	117
Swan & Finch Co.....	25	29	25
Union Tank Car Co.....	88	92	88
Do pf.....	108	109	108
Vacuum Oil Co.....	45½	49	48¾
Washington Oil Co.....	25	27	25

MISCELLANEOUS OIL COMPANIES.

Atlantic Lobos Oil Co.....	3	4	3¾
Do pf.....	13	18	18
Brit-Am Oil Co., Ltd.....	32	34	33
Gulf Oil Corporation.....	51¼	51½	51¾
Mountain Producers Corp..	13¾	13⅞	14
Mutual Oil Co. v. t. c.....	9¾	9⅞	10
Salt Creek Cons. Oil Co.....	3	3¼	3
Salt Creek Prod. Assn.....	15¾	16	16¼
Sapulpa Refining Co.....	2⅝	2¾	2¾

*Ex dividend.

MISCELLANEOUS STOCKS.

	Yesterday. Bid.	Asked.	Tuesday. Bid.
Amalgamated Leather	14½	16	15½
Do pf.....	48	60	51
American Type Founders..	78	80	78
Do pf.....	99	100	99
Archer Daniels Midland..	29	29¾	30¼
Do pf.....	86	87	86½
Babcock & Wilcox.....	102	103¼	103
E. W. Bliss.....	21	23	21
Borden.....	115	117	116
Campbell Soup pf.....	106	106¾	106¾
Celluloid Corp.....	80	85	85
Do pf.....	108	111	109
Childs Co.....	139	141	137
Do pf.....	108	108	108
Congoleum Co.....	410	414	410
Do pf.....	99	101	99¼
Cushman Sons	40	42	40
Do pf.....	97	101	98
Do new.....	98	103	98
Gillette Safety Razor	270	277	270
Hercules	100	105	100
Do pf.....	102	104	102
Ingersoll-Rand	123		123
Do pf.....	104		104
B. Kuppenheimer	29	50	45
Do pf.....	87	98	87
McCall	37	42	37
Do pf.....	116	123	116
Merck pf.....	84	86	84
Munsingwear, Inc.....	38	37	37
New Jersey Zinc.....	147	153	150
Niles-Bement-Pond.....	53	59	58
Do pf.....	78	85	85
Royal Baking Powder.....	122	130	122
Do pf.....	98	101	97
Safety Car H. & L.....	81	85	81
Sequoit Mfg. Co., new.....	164	169	164
Singer Mfg. Co. new.....	114	114½	116
Standard Screw Co.....	157	162	157
United Bakeries Corp.....	27½	30	27
Do pf.....	86	90	86
Victor Talking Machine.....	157	163	157
Yale & Towne.....	62	64	62

TOBACCO STOCKS.

	Yesterday. Bid.	Asked.	Tuesday. Bid.
American Cigar	76	81	78
American Cigar pf.....	85	90	85
American Tobacco scrip..	134	144	138
American Mach. & Fdry....	90		135
George W. Helme.....	52	57	55
George W. Helme pf.....	112	114	112
International Cigar Mach..	53	60	55
McAndrews & Forbes.....	125	130	125
McAndrews & Forbes pf..	95	100	95
Mengel & Co.....	30	32	31
J. S. Young.....	104	108	104
J. S. Young pf.....	104	106	114
R. J. Reynolds.....	115		115
Universal Leaf.....	100	103	103
Universal Leaf pf.....	91	93	93
U. S. Tobacco.....	50	52	50
U. S. Tobacco pf.....	108	107	107

CLEVELAND STOCKS.

Stock.	Open.	High.	Low.	Last.
Firestone	32½	32¾	31¾	32¾
Peerless	20			
Sherwin-Williams	20			
Stearns	20	20¾	20	20¾
Glidden, 7% bid, 9 asked.				

BOSTON CURB.

	Bid.	Ask.		Bid.	Ask.
Bay St. Gas.....	4	5	Gaduden	60	75
Black Hawk.....	15	20	Illinois Blossom	20	30
Bohemia	65	95	Iron Cap.....	3	4
Boston Biz.....	25	40	Jerome V.....	2	2¾
Butte & Lon.....	8	10	La Rose.....	23	35
Calaveras	1¾	2	Ohio	58	68
Cameron	4	10	Osceo	95	95
Chief Con.....	2¾	4	Bay Here.....	1	1¾
Con. Copper.....	2⅝	3	U. V. Ext.....	8½	8¾
Crystal	15	20	Verde Cent.....	1¾	2
Eagle & B.B.	2	3	Yukon	1⅜	1⅝
Eureka Croe.	9	10			

NEW YORK CURB EXCHANGE

WEDNESDAY, JUNE 27, 1923.

INDUSTRIALS.

Sales.	High.	Low.	Last.
100 Amal Leath 1st pf	102	102	102
100 Am Beverage	21½	21½	21½
100 Am Brass	117½	117½	117½
400 Am Cy Pd	98	98	98
Tr. ct pf..	99¼	99	99
100 Am Leath..	7	7	7
20 Barlow Co	11½	11½	11½
100 Bayuk Cigars	74	74	74
100 Beech-Nut Pkg	114	114	114
1,000 Bklyn C Rr	9¼	9¼	9¼
1,100 Buddy Buds	1¾	1¾	1¾
100 Can Ventures	77c	77c	77c
400 Can Cent pf	14	13½	13½
400 Can Cent Pf	14	13½	13½
4,000 Cent Ref	1¾	1¾	1¾
100 Chic Pneu T	74	74	74
5,000 Chicago Stad	1	1	1
Pref	15	15	15
3,400 Chile Cop	13⅝	13⅝	13⅝
Con	13⅝	13⅝	13⅝
110 Cole Pne	18¾	18	18¾
60 Comw Steel	84	84	84
5,400 Del Gen	3¾	3¾	3¾
50 Duba	14	14	14
100 Curtiss Aero stfs of Del	7¾	7¾	7¾
400 Duplicate	50c	50c	50c
200 Durant Motor	44	43¾	43¾
100 Do of Ind	10¼	10¼	10¼
400 Eaton A & B pf	24½	24	24
148 Elec Bat pf	88	88	88
100 Fed Sug pf	24¼	24¼	24¼
500 Gillette S R..	37	34¾	34¾
200 Glen A Coal	56	55½	55½
100 Gray Tel	11¾	11	11
100 Gt Nor Iron	13¾	13¼	13¼
100 Hud & Manh	13¾	13¼	13¼
H R	9¼	9	9¼
100 Imp Tob Gt & J	18	18	18

STANDARD OIL SUBSIDIARIES.

200 AssocAmOil	14¼	14¼	14¼
100 Atl Lobos	3¾	3¾	3¾
100 Buckeye P L	85	85	85
10 Cheesebrough	225	225	225
100 Humble Oil	30¾	30¾	30¾
100 Imperial P L	97¼	97¼	97¼
100 InvOilCos pf	70	70	70
100 Ohio Oil	56¼	56¼	56¼
100 Pan Pet L	17	17	17
7,200 Prairie Oil	183	183	183
60 Magnolia	127	127	127
10 N Y Transp	105	105	105

MISCELLANEOUS OIL STOCKS.

500 Ark Nat Gas	6¼	6	6
400 Bolivar A	50c	50c	50c
400 Bol Wyo	80c	80c	80c
100 BritCentroil	1	1	1
Oil Fields	1	1⅛	2
100 Card Pet	3¾	3¾	3¾
400 Carib Synd	1¼	1¼	1¼
125 Globe Pet	1⅛	1⅛	1⅛
1,000 De Mex	43	43	43
100 Do Rts	1	1	1
5,500 Creole Synd	1¾	1¾	1¾
100 Derby Oil	1¾	1¾	1¾
200 Federal	81c	81c	81c
300 Gen Pet	1¾	1¾	1¾
100 Gen Petrol Oil	4¼	4¼	4¼
700 Glen Rock	70c	70c	70c
4,700 Gulf Oil Pa	51¼	51¼	51¼
1,000 Harris Gulf	1¾	1¾	1¾
4,800 Hudson Oil	1¾	1¾	1¾
300 Humphreys	37	37	37
200 Interstate R	1¾	1¾	1¾
20,000 Key Ranger	15c	15c	15c
100 Kirby Pet	2¾	2¾	2¾
1,100 Livingston P	75c	75c	75c
500 Lyons Pet	65c	65c	65c
5,000 Marscalco G	21

AGAIN PASS DIVIDEND ON B. & O. COMMON

Directors Decide to Use Surplus to Strengthen Road's Financial Position.

DECLARE 2% ON PREFERRED

Report of Operations Shows Big Increase in Earnings for First Half of Year.

Directors of the Baltimore & Ohio Railroad Company decided at a meeting held in New York yesterday not to resume dividend payments on the common shares at this time. The dividend on the preferred shares, amounting to 2 per cent. for the semi-annual payment, was declared. The action was generally a surprise in the financial district, although in some quarters the hope had been entertained that, in view of the earnings for the first five months of the year, these payments would be resumed.

The Directors issued a statement after the meeting to the effect that earnings for the first six months of the year doubtless have justified the resumption of dividends, but that it had been decided to use this available surplus in further strengthening the road's physical and financial position.

No dividend has been paid on the common stock of the Baltimore & Ohio since the last half of 1919, when 4 per cent. was paid. The dividend record of the road prior to that time extended unbrokenly from 1900, and ranged from 2 per cent. in that year to 6 per cent. in 1907 and 1914. The rapid increase in earnings during the early part of the year and the probability that dividends would be resumed brought the common stock into the speculative limelight in the stock market recently. They declined 2¾ points to $44 per share when it became generally known that the dividend would not be resumed at this meeting.

The following statement was given out by the Board of Directors:

"The board, after giving careful consideration to all the facts and conditions, decided unanimously that the real interests of the common shareholder would be best served at the present time by using the available surplus resulting from the first six months' operations to anticipate the final payment of $1,750,000 and to thus complete the full appropriations required under the $35,000,000 loan, and to provide also out of the half year's income for the cash payments, approximately $5,000,000, required in connection with the new equipment ordered.

"It will be remembered that the loan of July 1, 1919, above referred to, provided for the appropriation of $3,500,000 annually out of income for capital expenditures before the declaration of the dividends until the sum of $17,500,000 had been so appropriated.

"This course will enable the company to complete the appropriation of $17,500,000 for capital expenditures as required under the terms of the $35,000,000 loan, and also to complete the financing of more than $22,000,000 of new equipment. The company will, therefore enter the last half of the year with no charges against the net income ahead of the common stock, except the fixed charges for that particular period.

"The regular semi-annual dividend of 2 per cent. upon the preferred stock for the six months ending June 30, 1923, was declared, payable Sept. 1, 1923, to stockholders of record at the close of business July 14, 1923."

The following report shows operation figures for the first six months of this year and for the same period in 1922.

	1st 6 mos. 1923.	1st 6 mos. 1922 Actual.	Increase.
Oper. revs. (June est)..	$129,961,844	$98,679,159	$31,302,685
Oper. exps.	99,635,416	77,698,924	21,936,492
Net op. rev.	$30,346,428	$20,980,235	$9,366,193
Tax, hire of eqpt., joint facil. rnts., &c.	7,525,110	6,399,940	1,125,170
Net railway oper. inc..	$22,821,318	$14,580,295	$8,241,023
Oth. cor. in.	3,090,710	2,940,292	150,418
Grs. cor. in.	$25,912,028	$17,520,587	$8,391,441
Corp. inc'me deductions, incld. fixed chgs., &c...	13,153,678	12,834,081	319,597
Net cor. in.	$12,758,350	$4,686,506	$8,071,844
Set aside for full year's dividend on pfd. stock.	$2,400,000	.....	.....
App'n. as req'd. under the terms of the $35,000,000 collateral gold loan, dated July 1, 1919	$3,500,000	.....	.....
Total surpl. applicable to divid'nd on com. stk. of	$6,858,350	.....	.....

WATERMELON CROP SHORT.

Forecast Shows Decrease From 1922 of 20,600,000, or 36 Per Cent.

CHICAGO, June 27.—Extreme heat in many sections of the country increased the demand in the past week for the already scarce watermelon and carlot prices rose to $1,000 or above in New York and Pittsburgh, according to the weekly fruit and vegetable review of the Federal Bureau of Agricultural Economics, issued today. The price range in New York City was $456 to $1,100.

The forecast for watermelon production in nine early States gives a total of 36,000,000 melons, compared with 56,600,000 in 1922. Southern California is the only district thus far this season with shipments in excess of those for the same period last year. The week's shipments averaged 150 cars a day, against about 675 cars for the corresponding week last year.

Official estimates reduce Georgia output of 13,000 cars last year to 50 per cent. this year. At this time of year in 1922, that State had shipped 4,000 cars against only twenty marketed to date this season. Florida's movement has been only 2,600 cars, compared with 10,000 to June 24, 1922.

WOOL GROWERS ON STRIKE.

Prices Too Low for California, Montana and Wyoming Clippers.

WASHINGTON, June 27.—Apathy still characterized the wool situation in the West, according to reports to the Department of Agriculture. During the two weeks ended June 23 only a few small sales were reported in Montana, where producers apparently were holding firm or making arrangements to consign.

The same period saw practically no sales of importance in California, either by growers or dealers, the former being unwilling to release holdings at the prices offered, while the latter were not active.

Reports from Wyoming indicate the existence of a practical deadlock, with buyers offering around 43 cents and growers holding for 45 cents and more. Advices from Texas report little trading at 40 to 45 cents offers.

The various reports show that approximately 18 per cent. of the Montana clip, 45 of the Wyoming, 75 of the California and practically all of the Washington, Arizona and Utah clips have been sold or shipped.

Brooklyn City Railroad Income.

The Brooklyn City Railroad Company yesterday issued its statement covering operations for May. This showed net corporate income of $249,538, compared with $235,160 in the same month last year. Passenger revenue totaled $1,044,493, against $1,046,660 last year, and operating expenses and taxes $795,280, against $799,155 in 1922.

CAR LOADINGS STAY OVER MILLION MARK

Total for Week Ended June 16, 1,007,253, Is 5,996 Below Preceding Seven Days.

The total number of cars loaded on the railroads throughout the United States for the week ended June 16 was 1,007,253, according to figures made public yesterday by the Car Service Division of the American Railway Association. This is the third time that car loadings have crossed the million mark this year, and it sets a new high record for the corresponding week of any year since the records have been kept, it was announced.

But while the loadings were establishing a new record as compared with corresponding weeks in previous years, they showed a decline of 5,996 from the loadings of last week, which were 1,013,249. At the same time the merchandise and miscellaneous loadings, considered by many business men as a criterion of business conditions, showed a decrease of 3,354 cars. These declines from last week were pointed to by railroad men as verifying the predictions of the American Railway Association earlier in the year, when it was anticipated that the third week in June would show a decline as compared to the second week of this month.

Total freight loadings on June 16 exceeded the corresponding week last year by 158,506 cars, and the corresponding week of 1921 by 231,925 cars. Merchandise and miscellaneous loadings totaled 585,357 cars, an increase of 21,211 cars over the same week last year and an increase of 117,871 cars over the same week in 1921.

A comparison of loadings for the last four weeks with corresponding weeks in previous years follows:

Week.	1923.	1922.	1921.
June 16	1,007,253	848,657	775,328
June 9	1,013,249	836,308	787,283
June 2	932,041	739,559	700,509
May 26	1,014,029	806,877	705,335

The high record of loadings for all time was for the week ended Oct. 14, 1920, when 1,018,539 cars were loaded. The peak loading of last year was made on Oct. 28 with 1,014,480 cars; the high record for this year was 1,014,029 cars for the week ended May 26.

Classified into groups, forest products, ore and coke showed increases compared with last week, while merchandise and miscellaneous, coal, grain and live stocks showed declines.

The largest decline of the week was shown in the live stock loadings of 28,401, which, was 4,262 under the previous week.

GOOD WEATHER FOR COTTON

Week's Conditions Not Bad for Wheat and Ideal for Corn.

The weekly weather report of the Department of Agriculture issued at Washington yesterday, in part, follows:

"Temperature averaged slightly below normal in East Gulf district, but was somewhat above normal in other sections of cotton belt. Showers were frequent, though mostly light to moderate from the Mississippi Valley eastward, but dry weather prevailed in the western and northwestern portions of belt. On the whole, week was favorable for cotton. Showers occurred in about one-third of reporting stations in Texas, and crop made fair to good progress, except some late planted, which was unfavorably affected by dryness, while weevil, grasshoppers and army worm damage is considerable locally, it is light on whole.

"Warm, dry weather was favorable in Oklahoma, where crop made fair to good advance and cultivation progressed rapidly, but many fields were still grassy. Progress was fairly good to excellent in Arkansas, except in some southern sections where further rains fell; cultivation was rushed, but there was still considerable complaint of grassy fields.

"Cotton made generally fair progress in Louisiana, and there was a decided general improvement in condition, with warm, fair weather in Tennessee. It was rather too showery in Mississippi and scattered showers were of almost daily occurrence in Alabama.

"Ideal corn weather prevailed throughout the interior Valley States and the top crop made very good to excellent progress. It was also favorable for cultivation and much field work was accomplished. During the last few weeks favorable conditions for cultivation in Iowa have enabled the farmers to overcome the weedy fields, except in the northwestern portion, while most corn was waist-high and well cultivated. Cultivation made good progress in Nebraska, but many fields were still weedy in that State; corn made excellent growth.

"Progress and condition of the crop were fair to very good in Oklahoma, but rain was beginning to be needed in some central and southwestern localities. It was too dry for corn in Texas and rain was needed in most of Middle Atlantic coast areas. Corn improved with better weather in Southeastern States. This crop was retarded in more Western and Northwestern States on account of cool weather, and in Northwest by lack of sunshine.

"Under influence of unusually warm weather, Winter wheat ripened rapidly during the week; in fact, too rapidly in some sections. Harvest was in progress northward to Maryland, South Ohio Central Illinois and in Eastern Kansas nearly to Nebraska line. This work was being accomplished throughout the interior valleys under favorable weather conditions, with little interruption from rainfall, although it was uncomfortably warm.

"Heavy rains occurred in much of Spring wheat belt, warm weather in eastern portion caused rapid development. Spring wheat was still looking well in South Dakota where it was mostly headed, and was generally good to excellent where well planted in North Dakota, but poor to only fair elsewhere in that State.

"Hot dry weather adversely affected oats in much of Ohio Valley and crop was reported as stunted and heading short in places. Oats were in critical heading stage in Iowa where damage was done by heat and drought, but conditions continued favorable in Northern Plains areas. Harvest was well under way in Oklahoma and progressing in East and northward to Virginia.

Electric Appliances Sales Gain.

Sales of household appliances for the first five months of 1923 by the gas and electric subsidiaries of the Public Service Corporation of New Jersey amounted to $1,767,497, an increase of 82.44 per cent. over the same period last year, according to figures announced by the company yesterday. During the same period, 27,291 new electric customers were obtained.

Cotton Exchange Holidays.

The New York Cotton Exchange announced today it would adjourn business at noon Friday, July 20, and remain closed until Monday morning, July 23, when it would reopen in its new board rooms in the Cotton Exchange Building.

SECURITIES AT AUCTION.

Following securities were sold at auction at the salesroom, 14-16 Vesey Street, A. H. Muller & Sons, auctioneers, yesterday:

BY ORDER OF TRUSTEES.

128 shares Gramercy Company stock, $10,000 lot.

FOR ACCOUNT OF WHOM IT MAY CONCERN.

53 shares New England Equitable Insurance Company, $10 lot.

$10,000 Manila Railroad Company of the Philippine Islands 7 per cent. sinking fund bonds, due 1937, 102¾ per cent.

$10,000 Cudahy Packing Company 5½ per cent. debenture bonds, due 1937, 87⅞ per cent.

10 shares Brooklyn Academy of Music, $104 per share.

$33,000 Eastern Vermont Public Utility Corporation, first mortgage 5 per cent. gold bonds, due 1946, with October, 1922, and subsequent coupons attached; also 11 coupons due October, 1922, for $25 each, 10 per cent.

$5,000 Colonial Cold Storage Company first mortgage 6 per cent. gold bonds, due 1930, July, 1922, and subsequent coupons attached, 10 per cent.

50 shares Bay State Fishing Company common, 50c. per share.

50 shares the Arthur H. Crist Company, $50 lot.

365 shares Industrial Ownership Corporation preferred (2d), $145 lot.

$2,000 Cleveland, Elyria & Western Railroad extended 7 per cent. bonds, due 1923, 60 per cent.

*1440 shares Recovery Oil Company, $8 lot.

CROP BETTERMENT UNSETTLES COTTON

Reactionary Trend Develops on Favorable Weather Report —Losses 11 to 52 Points.

The reactionary movement in cotton made further headway yesterday under influences similar to those prevailing earlier in the week. In addition to a favorable weekly weather report indicating general crop betterment, weakness in wheat and stocks brought liquidation of contracts. October sold off half a cent, making a decline of over a cent from high levels of Saturday. With conditions outside cotton circles exerting a depressing influence on sentiment, the general public is not interested in the course of prices at the moment. It is still too early in the season for reliable indications as to either yield or consumption. Prices lost 11 to 52 points.

Early trading brought further liquidation not only in July but in new crop months. As Liverpool displayed decided resistance in July, the feature soon after the call came from active buying of July contracts here against sales abroad. There has been an impression for some time that interests holding the local stock have hedges out against cotton in the July position but are holders of July in Liverpool. As differences between the two markets widened to over 280 points, the straddle showed sufficient profits to warrant reducing the interest. Several thousand bales of July were taken the first hour, yet Liverpool held slightly below 15d without weakening. Foreign interests bought late months on a larger scale than had been witnessed recently, owing in great measure to wider differences between New York and Liverpool. October abroad sold 240 points over New York compared with only 210 points several times last week. But this demand was not sufficient to absorb all contracts for sale and the market moved steadily lower after the call. October started around 24.85 and at midday sold as low as 24.35 while January sold around 23½ cents. Liquidation came from various quarters with several local operators putting out cotton.

The weekly weather report was by far the most favorable of the season. Not only did general improvement in the condition of the plant take place, but rapid progress is being made in clearing fields of grass. In Oklahoma and Arkansas in particular the situation showed a decided gain when compared with two or three weeks ago, though grassy fields were still reported from both States. But complaints from various parts of the belts were fewer in number, and weather has now proved beneficial for two weeks. There has been less moisture, with favorable temperatures. Weather yesterday was satisfactory in most States, though Georgia had one to four inches of rain where there has already been too much this month. Temperatures in the Southwest were also higher, fifteen stations in Texas reporting 100 to 105 degrees, with several points in Oklahoma over 100. A hot wave in Oklahoma at this juncture would prove damaging, as the plant there is sappy, whereas in Texas progress throughout the season has been normal.

A recovery of 20 points or more during the afternoon was lost when stocks weakened the last hour. October sold back to 24.35, but rallied somewhat in final trading, owing to greater steadiness in July. December registered the greatest loss, closing over half a cent lower than the previous day, while July lost only 11 points.

Yesterday's quotations follow:

	Open.	High.	Low.	Close.	Previous Day.
July	27.10	27.20	26.64	26.90@26.95	27.01
Oct.	24.88	24.88	24.32	24.47@24.49	24.88
Dec.	24.30	24.31	23.82	23.86@23.89	24.38
Jan.	24.00	24.01	23.53	23.57	24.02
Mch.	23.89	23.91	23.50	23.52	23.93
May	23.73	23.73	23.40	23.39	23.80

The local market for spot cotton was quiet, 6 points decline, to 28.20c for middling upland.

Southern spot markets were: Galveston 28.05c, 20 points decline; New Orleans 28.25c, 50 points decline; Savannah 27.80c, 20 points decline; Augusta 27.63c, unchanged; Memphis 28.50c, 25 points decline; Houston, 7.8in., 20 points decline; Little Rock 28c, 25 points decline.

Yesterday's cotton statistics were:

	Yesterday.	Last Week.	Last Year.
Port receipts....	6,656	6,480	10,990
Exports	6,300	1,391	8,862
Exports, season..	4,604,381	4,549,202	5,651,298
New York stocks	88,804	87,526	201,956
Ports stocks	824,777	359,888	758,616
N. Y. arrivals..	334	176	254

Liverpool cables: Spot cotton quiet, 3 points advance, 16.28d for middling. Sales 5,000; American 2,000, imports 1,000. Futures opened barely steady, 15 to 20 points decline, rallied, quiet but steady, 15 to 20 points decline. Prices [illegible] December 13.17; January 13.00.

Manchester: Yarns quiet. Cloths, moderate.

COMMODITY PRICES.

Cash Wheat Drops to New Low for Year—Other Declines Reported.

Cash wheat again yesterday registered a break in the local wholesale market, No. 2 red dropping 1½ cents per bushel, to $1.27¾, a successive new low for the year. Lard, copper, tin and cotton were also lower, the price for copper of 14⅝ cents matching the previous low level established on Jan. 12. There was a slight recovery in coffee, the only advance reported, the dairy products, other provisions and metals ruling firm.

Following are the cash prices for the principal commodities in the wholesale market at the close of business Wednesday, a week before and a year ago:

	June 27.	June 20.	June 28.
FOODSTUFFS.	1923	1923	1922
Wheat, No. 2 red	$1.27¾	$1.53	$1.31
Corn, No. 2 yellow	1.03¼	1.03¾	.77¾
Oats, No. 2 white	.54	.54	.48
Flour, Minn. patent..	6.15	6.40	7.75
Coffee, No. 7 Rio	11½	11¾	10½
Sugar, granulated	4.64	4.60	4.67
Butter, cream, 92 sc..	.39	.39¼	.38½
Eggs, fresh gathered firsts, per doz.	25½@24¾	.24	.25½
Lard, Mid. West	11.35	11.70	11.90
Pork, mess	26.00	25.50	25.50
Beef, family	17.50	18.00	17.00
METALS:			
Iron, 2-X, Phila	31.50	31.50	27.87½
Steel billets, Pitts.	42.50	42.50	35.00
Lead	7.00	7.25	5.75
Copper	14.25	14¼	13.62½
Tin	39.37½	40.60	30.87½
TEXTILES:			
Cotton, mid. upland..	28.20	27.65	22.10
Printcloths	.07	.07	.06½

Range of prices of year to date.

	—Highest.—		—Lowest.—	
Wheat	$1.54	Feb. 15	$1.27¾	June 27
Corn	1.05	June 22	.89	Jan. 3
Oats	.57½	Feb. 13	.52	Jan. 2
Flour	7.60	Jan. 2	6.15	June 26
Coffee	.13⅜	Feb. 15	.11¼	June 22
Sugar	.10¾	Apr. 25	.06	Jan. 27
Butter	.54	Jan. 11	.38¼	June 7
Eggs	.48	Jan. 2	.22½	June 22
Lard	13.10	Mar. 16	11.25	May 11
Pork	28.50	Jan. 2	26.00	June 8
Beef	22.00	Apr. 13	17.50	Jan. 26
Iron	35.75	Apr. 7	29.00	Jan. 2
Steel	45.00	Mar. 16	36.50	Jan. 2
Lead	8.75	Mar. 5	7.00	June 22
Copper	17.25	Mar. 19	14.62½	Jan. 12
Tin	51.50	Mar. 15	38.75	Jan. 17
Cotton	31.30	Mar. 17	25.30	May 11
Printcloths	.06¾	Mar. 3	.07	June 5

Federal Bank Assets.

Special to The New York Times.

WASHINGTON, June 27.—The Treasury Department today announced that the gross assets of Federal and Joint Stock Land Banks on May 31, 1923, amounted to $1,181,302,255. The assets of the Federal land banks on that date aggregated $787,750,071 and of the Joint Stock Land Banks $393,552,184.

Diamond Match Debentures Called.

The Diamond Match Company has called all of the outstanding 7½ per cent. debentures for payment on Nov. 1, according to announcement yesterday.

WHEAT PRICES DROP TO NEW LOW LEVEL

Chicago Looks for a Break to Below $1 Before the Present Decline Is Ended.

Special to The New York Times.

CHICAGO, June 27.—Weakness in the stock market with liquidation by houses with Eastern connections carried all deliveries of wheat off to a new low for the season, and, while houses with export connections were estimated to have bought around 2,000,000 bushels of July, September and December as hedges against sales abroad for forward shipment, the close was within a fraction of the bottom, with net loses of ¾@1¼ cents.

The trade was much larger than of late, and, while statement on the whole is very bearish, with a belief that prices will break under $1 before the decline culminates, there are indications that good support will appear on all breaks, and that the downward movement will be less rapid than of late.

There is a more pronounced disposition to keep a close watch of crop conditions in the Northwest. Black rust has been found in Spring wheat in the Sioux City, Iowa territory to a small extent and this is on the Southern edge of the main Northern wheat belt.

Under usual conditions, rust is found in the Dakotas around July 1 with damage depending on weather conditions from then on. Anything that tends to delay the maturity of the grain would be regarded as bullish.

Country offerings of wheat to arrive were not large, although a house with Omaha connections sold September freely, presumably against cash grain.

Reports from Nebraska, however, suggested that farmers were disposed to hold for better prices, while in Oklahoma indications were that they would sell rather freely around 75 cents per bushel. In parts of Indiana old corn and new wheat are around 90 cents for both grains, a rather unusual condition.

The development of a big export business, estimated at 1,200,000 to 2,000,000 bushels, was not unexpected and was forecast by the buying by the seaboard the previous day. In the main the transactions represent speculative business, although Italy was reported as having been the largest buyer and taking hard Winters, durums and Manitobas for as far ahead as December shipment.

The trade paid no attention to reports of storm damage in parts of Kansas and Missouri. A Northwestern man who was here said the trade there is making some high estimates as to the yield in the four States, while conditions in the Canadian Northwest are regarded as almost perfect.

Longs were more disposed to sell corn and, with wheat and stocks weak, the close was 1/8@1¼ cents lower. Trade in the aggregate was only fair, the activity in wheat detracting from that in other grains. The Government's weekly weather and crop report was construed as bearish, and there were more claims in today from the West that the crop was up to normal for this season as the result of the recent hot and forcing weather.

The demand for cash corn was only fair, but yellow was wanted, with the basis ¼ cent better as compared with July at 3@3½ cents over the future.

July oats acted tight and gained ¼ cent, while deferred deliveries were off ½@¾ cent. Confirmation was given by the Government's weekly report of deterioration in parts of the West, due to recent hot weather, but private reports today were of a more favorable character.

Rye was off ⅝ cent, largely in sympathy with wheat.

Corn receipts were 544,000 bushels; week ago, 327,000; last year, 1,048,000. Shipments were 350,000 bushels; week ago, 358,000; last year, 720,000.

Today's Chicago prices for the principal commodities were as follows:

WHEAT.

	High.	Low.	Close.	Prev. Close.	Last Year.
July	$1.03¾	$1.01¾	$1.01¾	$1.02¼	$1.21¾
Sept.	1.03¾	1.01¾	1.01¾	1.02¾	1.18¼
Dec.	1.05⅝	1.04⅜	1.04½	1.05¼	1.17⅝

CORN.

	High.	Low.	Close.	Prev. Close.	Last Year.
July	.83⅝	.82	.82¼	.83¼	.63⅞
Sept.	.79⅛	.77⅛	.78⅛	.79⅛	.62¼
Dec.	.67¼	.66⅛	.66⅜	.67⅜	.63⅞

OATS.

	High.	Low.	Close.	Prev. Close.	Last Year.
July	.41⅝	.41	.41⅜	.41¾	.42⅞
Sept.	.37⅝	.37¼	.37¼	.37½	.33¼
Dec.	.39¼	.38⅞	.39	.39⅛	.38⅞

RYE.

	High.	Low.	Close.	Prev. Close.	Last Year.
July	.63⅝	.62¾	.62¾	.63½	.80⅝
Sept.	.66¼	.65½	.65⅝	.66¾	.91¼
Dec.	.69¼	.68¾	.69	.69⅝	.92⅝

PROVISIONS.

Lard—	High.	Low.	Close.	Prev. Close.	Last Year.
July	10.85	10.80	10.82	10.87	10.40
Sept.	11.10	11.07	11.07	11.12	10.59
Oct.	11.20	11.15	11.15	....	10.65
Ribs—					
Sept.	9.25	9.17	9.20	9.20	10.25

MISCELLANEOUS MARKETS.

COTTONSEED OIL.

	Sales.	High.	Low.	*Close.	*Prev. Close.	Last Year.
Spot	....	....	....	....	10.70	10.70
June	....	....	....	....	10.70	10.70
July	3,100	10.79	10.70	10.75	10.72	
August	1,700	10.86	10.80	10.85	10.82	
September	200	10.70	10.60	10.60	10.67	
October	3,400	9.72	9.67	9.68	9.73	
November	500	8.78	8.77	8.77	8.79	
December	....	....	....	8.67	8.63	
January	....	....	....	8.61	8.60	
Total, 11,900						

COFFEE.

	High.	Low.	*Close.	*Prev. Close.	Last Year.
July	8.75	8.67	8.70	8.45	9.75
Sept.	7.75	7.70	7.75	7.59	9.88
Dec.	7.45	7.40	7.44	7.27	9.62
March	7.40	7.35	7.40	7.25	9.57

SUGAR.

	High.	Low.	*Close.	*Prev. Close.	Last Year.
July	5.29	5.10	5.12	5.26	2.48
Sept.	5.38	5.03	5.02	5.25	2.50
Dec.	4.90	4.49	4.52	4.74	2.45
March	3.86	3.50	3.54	3.74	2.56

*Closing bid.

PRODUCE MARKETS.

BUTTER—Receipts (June 26), 21,059 packages. Market generally unchanged. Creamery, higher than extras, pound, 39½@40c; extras, 92 score, 39c; firsts, 36½@38½c; seconds, 35@36c; lower grades, 34@34½c; centralized cars, 90 score, 38¼@38½c; 89 score, 37½@37¾c; 88 score, 36½@37c; 85 to 87 score, 35½@36¼c; unsalted, higher than extras, 41½@42c; extras, 92 score, 40¾@41c; firsts, 37@40c; seconds, 35½@36½c; Danish casks, duty paid, 39½c; State dairy tubs, finest, 38@38½c; good to prime, 36½@37½c; common to fair, 34@36c; ladles, current make, extras, 34½@35c; firsts, 32@33c; seconds, 31c; packing stock, current make, No. 1, 31c; No 2, 30c; lower grades 28@29½c.

EGGS—Receipts (June 26), 22,211 cases. Market generally firm. Fresh-gathered, extras, dozen, 28@30c; storage packed, extra firsts, 28½@27½c; firsts, 25@26c; fresh-gathered, extra firsts, 25½@26½c; firsts, 23¾@24½c; seconds, 21½@22c; lower grades, 19@21c; trade eggs, 20@21½c; dirties, No. 1 storage packed, 21½c; No. 1 regular packed, 20@21c; No. 2 and poorer, 18@19½c; checks, fair to choice, dry, 16@19½c; New Jersey henmery whites, closely selected, extras, 41@42c; other near-by hennery whites, closely selected, extras, 38@39c; near-by and near-by Western hennery whites, average extras, 36@38c; extra firsts, 32@35c; firsts, 28@31c; near-by gathered whites, firsts to extra firsts, 28@33c; near-by whites, undergrades, 24@27c; near-by whites, pullets, No. 1, 27@28c; Pacific Coast whites, extras, 37@38c; extra firsts, 32@35c; firsts, 28½@30c; other Western and Southern, gathered whites, 24@29c; New Jersey hennery browns, extra fancy, light yolk, 36@38c; other near-by hennery browns, extras, 31@35c.

SAVINGS BANKS.

American Savings Bank
115 WEST 42D ST.
(Between Broadway and Sixth Av.)
(LOOK FOR THE CLOCK)
A QUARTERLY DIVIDEND OF
FOUR PER CENT.
per annum has been declared to depositors for the 3 months ending June 30, 1923. Deposits made on or before
JULY 13TH will draw interest from JULY 1, 1923

SAVINGS BANKS. SAVINGS BANKS.

THE BOWERY SAVINGS BANK
128 & 130 BOWERY, NEW YORK
BRANCH 110 EAST 42d ST. NOW OPEN
OPPOSITE GRAND CENTRAL TERMINAL
A Quarterly Dividend at the rate of
FOUR PER CENT.
per annum has been declared and will be credited to Depositors for the period ending June 30, 1923, on all sums from $5 to $5,000, and will be payable on and after Monday, July 16, 1923.
Money deposited on or before July 10 will draw interest from July 1
DEPOSITORS' LIBERTY BONDS RECEIVED FOR SAFE KEEPING
WILLIAM E. KNOX, President
VICTOR A. LERSNER, Vice President — JOSEPH G. LIDDLE, Vice President.
PERCY C. DELAMATER, Secretary — JAMES A. STENHOUSE, Comptroller.

IRVING SAVINGS BANK
115 CHAMBERS ST., N. Y.
QUARTERLY DIVIDEND
This Bank has paid INTEREST to DEPOSITORS every year for 72 years
4%
Per Annum CREDITED to Depositors July 1st
Deposits made on or before July 13 will draw interest from July 1
Deposits made on or before the 3rd day of ANY MONTH will draw interest from the 1st of the month.
ASSETS OVER $22,000,000.00—YOU CAN BANK BY MAIL

BROADWAY SAVINGS INSTITUTION
4% PER ANNUM QUARTERLY DIVIDEND
CHARTERED 1851
5 & 7 PARK PLACE, N. Y.
(Opposite Woolworth Building)
Interest for the three months ending June 30, 1923, payable on and after July 16, 1923
DEPOSITS MADE ON OR BEFORE JULY 13TH WILL DRAW INTEREST FROM JULY 1ST
Interest paid on accounts from $1 TO $5,000
BANKING BY MAIL

UNION DIME SAVINGS BANK
40th Street and 6th Avenue
An interest dividend (130th consecutive) has been declared at the rate of
FOUR PER CENT.
per annum, credited July 1, 1923, and payable on and after Thursday July 19, 1923, on all sums entitled thereto under the By-Laws from $5 to $5,000.
Money deposited on or before July 10, 1923, draws interest from July 1.
Interest Now Credited Quarterly
ALEX P. W. KINNAN, President.
EDMUND P. LIVINGSTON, Treasurer.
FRANK F. HAZARD, Secretary.

Dollar Savings Bank
OF THE CITY OF NEW YORK
Third Avenue and 147th St.
Interest credited July 1st, at the rate of
Four Per Cent.
per annum, on accounts from $5 to $5,000. Deposits made on or before July 12th draw interest from July 1st.
BRIAN G. HUGHES, President
HOWELL T. MANSON, Controller
JOSEPH B. HARE, Treasurer
HARRY F. REGAL, Secretary

SAVINGS AND LOAN ASSOCIATIONS. SAVINGS AND LOAN ASSOCIATIONS.

Incorporated 1890 Resources $8,200,000
The Railroad Building and Loan Association
437 Lexington Avenue
corner 44th Street
Dividends on SAVINGS SHARES are now being paid at rate of
5%
All money paid in on these shares up to July 13 earn from July 1st
"BUILD WITH SAVINGS"
Save with an institution which lends its money only to the small home owner.
Under the Supervision New York State Banking Department.

The Franklin Society

For Home-Building and Savings
FIFTEEN PARK ROW (GROUND FLOOR), NEW YORK
Announces its 69th Cash Dividends of
4½ and 5 Per Cent.
Payable July 1st
SAVINGS MADE ON OR BEFORE JULY 13TH EARN FROM JULY 1ST
OPEN EVENINGS TILL 7
SAVINGS BY MAIL.
PAYS 4½ AND 5% ON SAVINGS—AND SOMETIMES MORE

FINANCIAL NOTICES.

Ocean Steamship Company of Savannah

Notice of Redemption
First Mortgage Extended 7% Bonds.
Savannah, Ga., May 30, 1923.

Notice is hereby given that Ocean Steamship Company of Savannah has exercised and hereby does exercise its option to redeem and will redeem on July 1, 1923, all the first mortgage 5% thirty-year gold bonds matured July 1, 1920, and extended to July 1, 1923, under agreement dated June 30, 1920, with Central Union Trust Company of New York as Trustee.

On presentation and surrender on or after July 1, 1923, of the bonds with coupons of January 1, 1924, and subsequent dates attached, to Central Union Trust Company of New York, 80 Broadway, New York, one thousand and twenty dollars ($1,020) will be paid for each one thousand dollar ($1,000) bond. Coupons maturing on or before July 1, 1923, should be detached and presented for payment to Guaranty Trust Company of New York.

Interest on the bonds will cease from and after July 1, 1923.

By order of the Board of Directors.
OCEAN STEAMSHIP COMPANY OF SAVANNAH.
By W. C. ASKEW, Treasurer.

TO THE HOLDERS OF CRIENTAL REPUBLIC OF URUGUAY External Debt 5% Gold Bonds 1915

The Equitable Trust Company of New York, as Fiscal Agent of Oriental Republic of Uruguay External Debt 5% Gold Bonds, 1915, has received $7,050 as an amortization fund, which, together with an unexpended balance remaining in its hands of $397.91, is available for the purchase of the above bonds and hereby invites tenders of the above bonds for sale to the amortization fund at a price below par and accrued interest to exhaust $8,047.91. Sealed tenders addressed to the "Trust Department" will be opened at the office of The Equitable Trust Company of New York, 37 Wall Street, at 12 o'clock noon, July 2, 1923, and should be endorsed "Tenders for the amortization fund of the Oriental Republic of Uruguay." The right is reserved to reject any and all tenders.

New York, N. Y., June 26, 1923.
THE EQUITABLE TRUST COMPANY OF NEW YORK
Fiscal Agent, Oriental Republic of Uruguay.
By LYMAN RHOADES, Vice President.

Business Opportunities *(bank and business references required)*, Last Page.

DIVIDENDS.

Associated Dry Goods Corporation.

Hudson Trust Co. Building,
Hoboken, N. J.
June 26, 1923.

DIVIDEND NOTICE.

A dividend of 1 per cent. (1%) on the common stock of the Associated Dry Goods Corporation has been declared by the Board of Directors, payable on Aug. 1, 1923, to the holders of record of said common stock at the close of business on the 14th day of July, 1923.

A dividend of 1¾ per cent. (1¾%) on the first preferred stock and a dividend of 1¾ per cent. (1¾%) on the second preferred stock of the Associated Dry Goods Corporation has been declared by the Board of Directors payable on Sept. 1, 1923, to the holders of said preferred stocks of record at the close of business on the 11th day of August, 1923. Checks will be mailed.

Attention is called to the fact that no dividend is payable in respect of scrip certificates representing fractional interests in said preferred stocks, and holders of said scrip certificates are urged to consolidate them into full shares of stock on or before said last named date.

RALPH M. STAUFFEN, Treasurer.

American Cyanamid Co.

PREFERRED STOCK DIVIDEND NO. 46.

The Directors of this Company have declared a dividend of 1¼% on its Preferred Stock, for the quarter ending June 30, 1923, payable July 2, 1923, to stockholders of record as at the close of business on June 25, 1923. The Transfer Books will not be closed.

C. M. GRANT, Treasurer.

COMMON STOCK DIVIDEND NO. 1.

The Directors of this Company have also declared a dividend of 1% on its Common Stock payable July 2, 1923, to stockholders of record as at the close of business on June 25, 1923. The Transfer Books will not be closed.

C. M. GRANT, Treasurer.

INTERNATIONAL PAPER COMPANY.

New York, June 27, 1923.

The Board of Directors have declared a regular quarterly dividend of one and one-half per cent. (1½%) on the preferred capital stock of this Company, payable July 16th, 1923, to preferred stockholders of record at the close of business July 6th, 1923.

OWEN SHEPHERD, Treasurer.

PUGET SOUND POWER & LIGHT CO.
Preferred Dividend No. 40.

A $1.50 quarterly dividend is payable JULY 16, to Stockholders of record JUNE 27, 1923.
Stone & Webster, Inc., General Manager.

PUGET SOUND

DEPARTMENT STORES GAIN IN MAY SALES

Increase of 9.4% Over Same Month Last Year Reported by Federal Reserve Agent Here.

CHAIN SHOPS ALSO UP

Wholesale Houses Ahead of 1922 Figures, but Slump Below Those for Last April.

May sales in department and chain stores in the New York district increased in comparison with the previous May and with last April, but May sales by wholesale houses, while still above the previous May, were lower than last April, according to figures compiled by The Monthly Review of Credit and Business Conditions of the Federal Reserve Agent here. This report, which will appear in the July 1 issue, will show a gain of 9.4 per cent. over May, 1922, in department store sales; a gain of 3.3 per cent. in chain store sales, and a gain of 3 per cent. in wholesale trade.

The 9.4 per cent. gain is ascribed largely to increased sales of women's ready-to-wear, silk and woolen goods.

"This gain is somewhat larger than the average for the past few months," the Review will say. "For the first five months of the current year sales were 7.8 per cent. above those of the corresponding period a year ago. The gain in compared with May, 1922, was due in part to higher prices. The average sales check increased from $2.61 last May to $2.85 this year or 9 per cent. Probably not all the increase was due to higher prices as merchants report that the people are buying a somewhat better quality of merchandise this year.

"Stocks held by department stores on June 1 were 7.3 per cent. larger, measured by the selling price, than a year ago. As sales have increased more than stocks, the stock turnover is more rapid. Between May 1 and June 1 there was a small decline in stocks, a change which usually occurs at this season.

"Sales by mail order houses in May were 20 per cent. above those of May, 1922, a somewhat larger increase than in March and April.

"May sales by wholesale dealers, while well above those of May, 1920, were fewer than in March and April. This decrease was due in part to seasonal tendencies but not entirely, as the decline between April and May was larger than usual.

"In February the volume of goods sold was 10 per cent. above the estimated normal, in March it was 11 per cent. above, in April 5 per cent. and in May 3 per cent.

"In May, as in several months previous, the largest increase in sales, compared with a year ago, was reported by machine tool dealers. Sales of clothing, especially women's clothing, were also large, as retailers who underestimated Spring requirements continued to place orders for immediate shipment. The smallest gain was made by dry goods dealers because of unwillingness of buyers to make commitments for the future in view of the unsettled state of the raw cotton market.

"A continued large volume of business is indicated by reports of chain store systems for May. Sales by all types of stores were larger than in May, 1922, and the percentage of increases were somewhat larger than in April."

STEEL PRODUCTION CURTAILED BY HEAT

Full Shipments Being Made on Contracts, However, Says Trade Reports.

The hot weather of the last week has caused some curtailment of operations in the steel mills of the country, according to trade reports, particularly in the sheet and tin plate rolling mills. Buyers and sellers agree, however, with few exceptions, that full shipments are being made on contracts. Manufacturing buyers still hold their orders close to requirements and are finding that on some products earlier delivery promises are now made by the mills.

"The shut-downs planned for July 1 affect a relatively small minority of producers," says the Iron Age, "being only for necessary repairs. Most of the larger companies will continue the present scale of operations. Ingot production as a whole has not been materially affected by the heat, the sheet and tin plate curtailments, which in the Pittsburgh and Youngstown districts have run from 15 to 30 per cent., being made up in part by larger outputs of other materials.

"The Carnegie Steel Company's ingot output has been greater in the past week than in the week preceding, and the Illinois Steel Company's operations were at 85 per cent. of capacity.

"Indicating that some mills are catching up on orders, it is now possible to get bars in two or three weeks in the Pittsburgh district. Similar promises can be made by some plate mills, and a recent order for fifty miles of line pipe went to a Central Western mill because it was in position to make deliveries in three weeks.

"Rail buying, which is from three to four months earlier than usual, keeps up. The Illinois Central has inquired for 80,000 tons, which will be divided between Chicago district and Alabama mills. The Pere Marquette is buying 5,000 tons of rails. Of 30,000 tons for which the Norfolk & Western is in the market, half are 100-pound and half 130-pound rails, and deliveries are to run from September to April.

"Railroads do not hesitate to buy anything needed in the remainder of the year except cars, and at the same time are calling for as liberal shipments as possible against contracts."

The Iron Trade Review says in part: "Steel prices are steady and show no tendency to dip below the Steel Corporation figures or the minimum schedule, excepting in black sheets. The recent purchases of 25,000 tons of sheet bars by the Steel Corporation were above $42.50, but this buyer has been quoted such prices since.

"Iron Trade Review's composite price of fourteen iron and steel products is $46.16, as compared with $46.34 last week, $47.53 for May and $36.93 for June a year ago.

"Dumping by the French in neutral markets of large quantities of coal tar products accumulated from German operations in the Ruhr has reacted unfavorably upon conditions in this country. This interference with export demand, in conjunction with heavy operations by by-product coke works, has caused a backing up of supplies of benzol, naphthalene and sulphate of ammonia in the hands of producers, and the spot market has weakened sharply."

Shell Trading Co. Earns £4,633,160

The Shell Trading and Transport Company for last year reports total incoms of £4,938,034 and net profit of £4,633,160. Dividends paid during the year amounted to £4,073,609, leaving a profit and loss surplus of £2,020,036 on Dec. 31, 1922, against a profit and loss surplus of £2,000,595 at the close of 1921.

Sinclair Orders 80,000 Tanks.

The Sinclair Consolidated Oil Corporation has placed a contract with the Chicago Bridge and Iron Works, calling for the delivery of 10 additional 80,000 barrel oil storage tanks to be erected in the Mexia field in Texas. The erection of the tanks will call for approximately 4,000 tons of steel plate.

DIRECTORS WATCHING RAILROAD STOCK DEAL

Pittsburgh & West Virginia Line May Be Controlled by Tuttle-Harriman.

Directors and officers of the Pittsburgh & West Virginia Railroad Company expect to learn today whether or not a quarter interest in their company and possibly full control has passed to the Tuttle-Harriman group, which some time ago obtained an option on 100,000 shares of the road's common stock. Officials of the road as well as the company's stockholders have been conjecturing for two months as to the motive behind the recent activity in that stock.

The Tuttle-Harriman group is headed by C. E. Tuttle of the Tuttle Coal Corporation of Pennsylvania and W. A. Harriman & Co. of New York. This group held an option to purchase from the Metropolitan Life Insurance Company 100,000 shares of the road's common stock at 46, thus insuring a virtual quarter interest in the road, which taps a rich coal-mine region in Pennsylvania. There are 308,000 shares of common stock outstanding and 91,000 preferred stock carrying a voting privilege equal to that of the common stock. Pittsburgh & West Virginia common stock has held a few points above the option price until the current week, when selling throughout the general market forced the price down to around 45, or a difference of $100,000 on the 100,000 shares as compared with the option price.

Attention was first attracted to the stock two months ago when the quotation began to advance with almost daily regularity. At that time it was reported that W. A. Harriman & Co. was buying the stock under cover for the account of the New York Central Railroad Company, which has been extending its service into the Pittsburgh territory. This theory was given considerable color because of the desirable Pittsburgh terminals of the Pittsburgh & West Virginia Railroad Company. Another report was that the buying was being done for the Van Sweringens of Cleveland. Both reports were denied by W. A. Harriman & Co., who said the operation was for an independent group and without regard to a consolidation with any other railroad.

Owing to the interest in the reported transaction, some of the officials of the Pittsburgh & West Virginia were reported to have arrived yesterday in New York City to await the meeting of the Board of Directors which will be held here today. Efforts made yesterday to learn whether the option had been taken up were unsuccessful. Attempts to reach Mr. Tuttle yesterday also failed and at the offices of W. A. Harriman & Co. it was said that that company "had no interest in the matter."

Welcomes More 'Good-Will' Tourists

PARIS, June 27.—President Millerand, receiving the latest party of "Good-Will" tourists from the United States at the Elysée Palace today, said he was beginning to get the habit of receiving such delegations, this being the third, but it was a very agreeable habit. Before shaking hands with each delegate the President expressed the hope that, if they were pleased by the trip, they would go back as "individual ambassadors for the cause of France in their particular circles."

International Paper Earnings Grow.

Philip T. Dodge, President of the International Paper Company, following the meeting of the Board of Directors yesterday said that earnings of the company were satisfactory. The consumption of newsprint, he added, shows no sign of diminution and demand keeps up at the peak. Beginning with March, he said, earnings available for dividends showed considerable improvement and that month's statement showed about $415,000 available capital stock. There has been a slight falling off since on account of wage advances.

Bielaski Sues Washington Times.

Special to The New York Times.

WASHINGTON, June 27.—A. Bruce Bielaski, formerly Chief Special Agent of the Department of Justice, who has recently been engaged in oil projects in Mexico, filed suit today in the District Supreme Court against The Washington Times for $100,000 damages for alleged libel. Mr. Bielaski complains of alleged scandalous articles published in The Times in June, 1922, relative to his reported kidnapping by Mexican bandits.

Split of Cuba R. R. Stock Approved.

Stockholders of the Cuba Railroad at a special meeting yesterday approved the proposal of the Directors to change the capital stock of the company from 200,000 shares of $100 par value each to 1,000,000 shares of common stock without par value.

DECLARED DIVIDENDS.

Company	Rate.	Period.	Payables.	Hold. of Record.
Alabama Coal 1st pf	10%	Accm	July 20	July 10
Am. Bank Note	$1.25	Q	Aug. 15	Aug. 1
Am. Ice	1¾	Q	July 25	July 6
Do. pf.	1¾	Q	July 25	July 6
Am. Piano	1¼	Q	July 2	June 27
Do. pf.	1¾	Q	July 2	June 27
Am. Shipbuilding	2	Q	Mar. 15	Oct. 15
Do.			Feb.	June 18
Do.	2	Q	May	Apr. 13
Do.	1¾	Q	Aug. 1	July 14
Do. pf.	1¾	Q	Aug. 1	July 14
Com'l Solvents 1st pf.	2	Q	July 1	
D., L. & W. Coal	2½	Q	July 16	June 30
Detroit Motor Bus	2	Q	July 16	June 30
Do.		Ex.	July 15	June 30
Diamond Match	$2	Q	Sept. 15	Aug. 31
Illinois Brick	1¾	Q	July 14	July 3
Ill. Northern Utilities				
pf.	$1.50	Q	Aug. 1	July 14
Indiana Pipe Line	$2	Q	Aug. 15	July 20
Int. Paper pf.	$1.50	Q	July 16	July 6
Mountain States Power				
pf.	2	SA	July 30	June 30
Nat. Grocer	3		Aug. 1	July 31
Do. pf.	3	SA	July 1	June 21
New Eng. Fuel Oil	5	Q	July 1	June 27
N. Y. Chic. & St. L.			July 15	July 7
Do. new cum. pf.	3		July 15	July 7
Northn. States Power	2	Q	Aug. 1	June 30
Do. pf.	2	Q	July 20	June 30
Pennsylvania Co.	2	SA	June 30	June 27
Pennsylvania R. R.	1¼	Q	Aug. 21	Aug.
Pierce, Butler & Pierce	1	Q	July 15	July 3
Do. 7% pf.	1¾	Q	July 1	June 20
Do. 8% pf.	2	Q	Aug. 1	July 20
Pitts., Cin., Clev. & St. L.	2	SA	July 30	
Pittsburgh Coal	2	SA	July 25	July 10
Do. pf.	1½	Q	July 25	July 10
Public Service of Nor. Ill.	$1.75	Q	Aug. 1	July 14
Pub. Ser. pf.	$1.75	Q	Aug. 1	July 14
Do. pf.	$1.50	Q	Aug. 1	July 14
Shaffer Oil & Ref. pf.	1¾		July 25	June 30
U. S. Smelt., Mining & Smelt. pf.	3½	Q		
Wagner Electric Mfg. pf.	$1.75	Q	July 1	
Western Grocer	2		July 1	June 21

MINING STOCK QUOTATIONS.

SAN FRANCISCO.			
COMSTOCKS.			
Andes	.07	Hasbrouck	.04
Best & Belcher	.07	Knox	.02
Challenge	.04	Marne	.04
Concordia	.06	Midway	.02
Con. Virginia	.10	Operator	.02
Gould & Curry	.06	Silver King	.06
Hale & Norcross	.14	Smuggler	.04
Justice	.15	Southerland	.03
Mexican	.28	Victory	.02
Ophir	.02	Zone	.02
Potosi	.03	GOLDFIELD.	
Savage	.09	Booth	.04
Sierra Nevada	.07	Consolidated	.06
Union	.22	Crackerjack	.02
Utah	.09	Development	.11
TONOPAH		Florence	.00
Belmont	.70	Fraction	.02
Cash Boy	.03	Grandma	.02
Combination	.08	Jumbo Ext.	.03
Halifax	.04	Kewanah	.04
Midway	.03	Lone Star	.02
Monarch	.02	Red Hill	.04
Rescue	.07	Sandstorm	.02
Silver Star	.04	Silver Pick	.03
Tonopah Ext.	2.00	Spearhead	.13
Tonopah, Tp.	.07	37TH HILL DISTRICTS.	
West End	.01	Boundry Mt.	.12
DIVIDE		Cash Entry	.02
Aladdin	.03	Holly	.60
Aurora	.04	Manhattan Con.	.03
Belcher Ext.	.02	Nellie	.09
Div Tonopah	.50	Round Mt.	.28
Extension	.03	Simon	.23
Harmill	.03	United American	.06
		White Zone	.03
COLORADO SPRINGS.			
	Bid.	Asked.	
Cresson	3½	3¾	
Elkton	3	3½	
El Paso	25	26	
Gimp. Ext.	2¼	5	
Gold. Cycle	.101	.10½	
Granite		5	
Mary McK.	1¾	2¼	
Portland	23	24	
R. Gold M.	12	14	
Vindicator	6	7	
Rose Nicol.	2⅝	3¼	

FINANCIAL NOTICES. FINANCIAL NOTICES.

St. Louis, Mo., June 22, 1923

TO THE HOLDERS OF

Compton Heights, Union Depot and Merchants Terminal R. R. Company

First Mortgage Extended 5% Bonds

Due July 1, 1923

The undersigned offer to extend the above mentioned bonds with the present mortgage security so that they will mature on October 1, 1923, the principal to be then payable at Mercantile Trust Company, St. Louis, Missouri. The bonds as extended, are to bear interest at the rate of 6% per annum from July 1, 1923, until maturity, payable on the 1st day of October, 1923, at Mercantile Trust Company in St. Louis.

The payment of the principal of and interest on the bonds as extended will be unconditionally guaranteed by endorsement on each bond by United Railways Company of St. Louis.

Holders who wish to extend their bonds should present same ex July 1, 1923, coupon, at Mercantile Trust Company in St. Louis for endorsement thereon of such extension.

This extension offer applies only to bonds which shall be presented for extension on or before July 1, 1923. Holders who fail to present their bonds on or before that date, and holders who do not wish to avail themselves of the extension privilege are referred to the appended announcement of the syndicate handling the extension.

ROLLA WELLS,
Receiver of United Railways Co. of St. Louis.

COMPTON HEIGHTS, UNION DEPOT AND MERCHANTS TERMINAL RAILROAD COMPANY.

By RICHARD McCULLOCH,
President.

The undersigned have underwritten the extension to October 1, 1923, with interest at the rate of 6% per annum, of the Compton Heights, Union Depot and Merchants Terminal Railroad Company First Mortgage Extended 5% Bonds, due July 1, 1923. Mercantile Trust Company, St. Louis, Missouri, is authorized to purchase for account of the undersigned on July 1, 1923, at par, flat, ex the coupon due that day, all bonds not extended in accordance with the above offer.

GUARANTY COMPANY OF NEW YORK
WM. R. COMPTON COMPANY
FIRST NATIONAL CO. OF ST. LOUIS
MERCANTILE TRUST COMPANY
MISSISSIPPI VALLEY TRUST COMPANY
FRANCIS BRO. & CO.
MERCANTILE TRUST & DEPOSIT COMPANY OF BALTIMORE

Plan and Agreement for the Readjustment of The United Gas and Electric Corporation Through the Consolidation of Said Corporation with The Berkshire Corporation to Form The United Gas and Electric Corporation, Dated April 11, 1923

TO THE HOLDERS OF CERTIFICATES OF DEPOSIT ISSUED UNDER THE ABOVE MENTIONED PLAN AND AGREEMENT:

Notice is hereby given that the undersigned committee, acting under the Agreement above mentioned, has declared the Plan above mentioned to be operative and effective as in said Plan and Agreement provided, and the same now is operative and effective.

Holders of certificates of deposit, issued under said Agreement above mentioned, are conclusively deemed to have assented to said Plan of Readjustment and are bound thereby.

Holders of shares of stock of The United Gas and Electric Corporation and The Berkshire Corporation who have not already deposited the same may become parties to the said Plan and Agreement of Readjustment above mentioned until such date as the said committee may determine, without penalty, by depositing their stock, accompanied by proxies, with The Fidelity Trust Company, 325 Chestnut Street, Philadelphia, Pa., Depositary, or with The Chase National Bank of the City of New York, 57 Broadway, New York City, or The Lancaster Trust Company, Lancaster, Pa., Sub-Depositaries.

Copies of the Plan and Agreement of Readjustment and blank proxies can be obtained from the Depositary and Sub-Depositaries above mentioned.

JOSEPH WAYNE, JR.,
Chairman,
W. W. GRIEST,
WM. B. JOYCE,
F. M. KIRBY,
E. R. TINKER,
S. R. BERTRON,
Committee.

NOTICE TO HOLDERS OF CERTIFICATES OF DEPOSIT ISSUED UNDER DEPOSIT AGREEMENT DATED OCTOBER 31, 1921, AND ALL SUPPLEMENTS THERETO RELATING TO FIRST MORTGAGE AND COLLATERAL TRUST SEVEN PER CENT. SERIAL GOLD NOTES, ETC., OF

REPUBLIC MOTOR TRUCK CO., INC., A NEW YORK CORPORATION, OF FILING OF PLAN AND AGREEMENT FOR PROPOSED REORGANIZATION BASED UPON THE USE OF THE PROPERTY AND ASSETS PURCHASED BY OWNED BY REPUBLIC MOTOR TRUCK CO., INC., A NEW YORK CORPORATION.

NOTICE is hereby given that the undersigned committee has, pursuant to provisions of Supplement dated April 4, 1923, to the Deposit Agreement dated October 31, 1921, relating to First Mortgage and Collateral Trust Seven Per Cent. Serial Gold Notes, etc., of Republic Motor Truck Co., Inc., a New York corporation, negotiated with others a Plan of Reorganization based upon the use of the property and assets formerly owned by Republic Motor Truck Co., Inc., a New York corporation, sold at public auction on May 3, 1923, pursuant to decree of the United States District Court for the Eastern District of Michigan, Southern Division, and purchased in conjunction with others pursuant to the bid of your Committee, and has filed with Bankers Trust Company, 16 Wall Street, New York City, Depositary, and with First Trust and Savings Bank, 33 West Monroe Street, Chicago, Illinois, Sub-Depositary, the Plan and Agreement for such proposed reorganization, which have been designated as the "Plan and Agreement of June 23, 1923, for the Reorganization of the Property formerly owned by Republic Motor Truck Co., Inc., a New York Corporation."

If, within fifteen days after June 28, 1923, a majority in interest of the holders of certificates of deposit issued under said Deposit Agreement and all supplements thereto, shall file with R. G. Page, Secretary of the Committee, 16 Wall Street, New York City, objections to the provisions of such proposed Plan and Agreement for reorganization, such proposed Plan and Agreement for reorganization shall be terminated, but if such objections are not filed by a majority in interest of the holders of such certificates of deposit within such period, the Committee shall have full power and authority to declare effective and carry out such proposed reorganization and the holders of such certificates of deposit shall be bound by the terms thereof. The Committee shall have full authority, however, to modify or abandon such proposed Plan and Agreement of Reorganization either before or after the same has been declared effective if the Committee in its discretion deems such action advisable.

Any holder of such certificates of deposit not registered as to ownership, who desires to object to the provisions of such proposed Plan and Agreement must at the time of filing his objections exhibit to the Secretary of the Committee the certificate of deposit held by him or file with his objections an affidavit of ownership of the certificates of deposit held by him containing the distinguishing numbers of such certificates and also a certificate from some bank, trust company or safe deposit company that the certificates of deposit bearing the numbers stated in such affidavit had been exhibited by the party making the affidavit to an officer of said bank, trust company or safe deposit company.

Copies of the said Plan and Agreement for Reorganization may be had upon application to the Secretary of the Committee.

Dated, June 23, 1923.

MORTIMER N. BUCKNER, Chairman,
G. B. CAMPBELL,
E. C. KING, Committee.
R. G. PAGE, Secretary, 16 Wall Street, New York City.

BREED, ABBOTT & MORGAN, 32 Liberty Street, New York City.
Counsel.

FISHER BODY CORPORATION.

Notice of Redemption of Fisher Body Corporation 6 Per Cent. Serial Gold Notes, Series D and E.

Notice is hereby given, as provided in Article Four of the Trust Indenture dated August 1, 1919, made by Fisher Body Corporation to Bankers Trust Company, Trustee, that Fisher Body Corporation has exercised the right conferred upon it by said indenture to redeem on said date of its Six Per Cent. Serial Gold Notes issued under said indenture of Series D and E, notes of Series D to be redeemed at 101% of the principal amount thereof, and notes of Series E at 101½% of the principal amount thereof, plus on the notes of both of said series interest accrued to August 1, 1923. After August 1, 1923, interest on said notes will cease.

Holders of said notes should present them for redemption on or after August 1, 1923, to Bankers Trust Company at its principal office, No. 16 Wall Street, in the Borough of Manhattan, City, County and State of New York.

Holders of said notes desiring to anticipate the redemption thereof may do so by the presentation thereof to Bankers Trust Company at its principal office on May 1, 1923, or any business day thereafter, up to and including August 1, 1923, and they will be redeemed at 101% of the principal amount thereof herein specified, plus interest accrued thereon to the date of presentation.

Notes presented for redemption must have attached thereto coupons maturing August 1, 1923, and all subsequently maturing coupons. Notes registered as to principal must be accompanied by proper instruments of assignment and transfer in blank. Notes must be accompanied by properly executed ownership certificates as required by the Federal Income Tax law and regulations.

Dated New York, March 19, 1923.

FISHER BODY CORPORATION.
By F. J. FISHER, President.

NOTICE OF REDEMPTION OF PROPOSALS TO PURCHASE BONDS.

NORTHERN NEW YORK UTILITIES, INC.

First Lien and Refunding Mortgage 7% Gold Bonds, Series A dated May 2, 1921.

THE NORTHERN NEW YORK TRUST COMPANY of Watertown, N. Y., gives notice that in accordance with a certain Sinking Fund agreement, dated the 2nd day of May, 1921, it will receive sealed proposals to sell to it the above described bonds, at a rate not to exceed one hundred five per cent. (105%) and accrued interest, the total offer not to consume more than the sum of Twelve thousand dollars ($12,000).

The proposals will be opened at the office of The Northern New York Trust Company, 118-124 Washington St., Watertown, N. Y., at three o'clock on the 17th day of July, 1923.

Dated, Watertown, N. Y., this 26th day of May, 1923.

THE NORTHERN NEW YORK TRUST COMPANY,
By Bernard Gray, Secretary.

SOUTHERN BELL TELEPHONE AND TELEGRAPH COMPANY.

Interest on Thirty-Year First Mortgage Sinking Fund Gold Bonds of this Company, due 1941, will be paid on and after July 1, 1923, upon presentation of Coupon No. 33, to the Bankers Trust Company, No. 16 Wall Street, New York, N. Y.

J. M. B. HOXSEY, Treasurer.

CUMBERLAND TELEPHONE & TELEGRAPH COMPANY, INCORPORATED

Interest on First and General Mortgage Five Per Cent. Gold Bonds of this Company, due 1937, will be paid on or after July 1, 1923, upon presentation of Coupon No. 23, to the Irving Bank-Columbia Trust Company, No. 60 Broadway, New York, N. Y.

J. M. B. HOXSEY, Treasurer.

FINANCIAL NOTICES. FINANCIAL NOTICES. FINANCIAL NOTICES. FINANCIAL NOTICES.

REORGANIZATION OF THE Denver and Rio Grande Western Railroad System

A Plan and Agreement dated June 15, 1923, for the Reorganization of the Denver and Rio Grande Western Railroad System, under which Kuhn, Loeb & Co. and The Equitable Trust Company of New York will act as Reorganization Managers, has been approved and adopted:

(a) by the Committee representing holders of First and Refunding Mortgage Five Per Cent. Gold Bonds of The Denver and Rio Grande Railroad Company and of certificates of deposit for such bonds, of which John Henry Hammond is Chairman, constituted under a Deposit Agreement dated July 31, 1922;

(b) by the Committee representing holders of First and Refunding Mortgage Five Per Cent. Gold Bonds and Seven Per Cent. Cumulative Adjustment Mortgage Gold Bonds of The Denver and Rio Grande Railroad Company and of certificates of deposit for such bonds, of which James H. Perkins is Chairman, constituted under a Deposit Agreement dated as of January 31, 1922;

(c) by the Committees representing holders of First and Refunding Mortgage Five Per Cent. Gold Bonds and Seven Per Cent. Cumulative Adjustment Mortgage Gold Bonds of The Denver and Rio Grande Railroad Company and of certificates of deposit and deposit receipts representing such bonds, of which Richard Sutro is Chairman, constituted under Deposit Agreements dated respectively as of October 5, 1922 and January 24, 1922.

Holders of certificates of deposit or deposit receipts issued under any of said Deposit Agreements, who shall not exercise any right of withdrawal under the Deposit Agreement under which such certificates of deposit or deposit receipts were issued, will, when said Plan and Agreement shall become binding and conclusive on holders of certificates of deposit and deposit receipts issued under such Deposit Agreements respectively, become parties to said Plan and Agreement without the issue of new certificates or receipts or any stamping of such certificates or receipts. Holders of such certificates or receipts may, however, at any time present their certificates of deposit or deposit receipts to the Depositary or one of the Sub-Depositaries under the Deposit Agreement under which said certificates or receipts were issued to be stamped as assenting to said Plan and Agreement.

Holders of First and Refunding Mortgage Five Per Cent. Gold Bonds of The Denver and Rio Grande Railroad Company not heretofore deposited under any of said Deposit Agreements may become parties to said Plan and Agreement by depositing their bonds and coupons **on or before August 1, 1923,** at their election either

(a) under the Deposit Agreement dated July 31, 1922, constituting the Committee of which John Henry Hammond is Chairman, with any of the following:

BANKERS TRUST COMPANY, New York City, Depositary;
FIRST TRUST AND SAVINGS BANK, Chicago, Ill., Sub-Depositary;
PROVIDENT TRUST COMPANY, Philadelphia, Pa., Sub-Depositary;
MERCANTILE TRUST COMPANY, St. Louis, Mo., Sub-Depositary;
THE INTERNATIONAL TRUST COMPANY, Denver, Colo., Sub-Depositary;
PIERSON & CO., Amsterdam, Holland, Sub-Depositary;

(b) under the Deposit Agreement dated as of January 31, 1922, constituting the Committee of which James H. Perkins is Chairman, with any of the following:

THE FARMERS' LOAN AND TRUST COMPANY, New York City, Depositary;
THE MERCHANTS LOAN AND TRUST COMPANY, Chicago, Ill., Sub-Depositary;
THE NATIONAL BANK OF COMMERCE IN ST. LOUIS, St. Louis, Mo., Sub-Depositary;
BANKERS TRUST COMPANY, Denver, Colo., Sub-Depositary;
THE NATIONAL COPPER BANK, Salt Lake City, Utah, Sub-Depositary;
HOPE & CO., Amsterdam, Holland, Sub-Depositary;
THE FARMERS' LOAN AND TRUST COMPANY, LTD., 15 Cockspur St., London, England, Sub-Depositary;

(c) under the Deposit Agreement dated as of October 5, 1922, constituting the Committee of which Richard Sutro is Chairman, with either of the following:

THE AMERICAN EXCHANGE NATIONAL BANK, New York City, Depositary;
ROTTERDAMSCHE BANKVEREENIGING, Rotterdam, Holland, Sub-Depositary.

Holders of Seven Per Cent. Cumulative Adjustment Mortgage Gold Bonds of The Denver and Rio Grande Railroad Company not heretofore deposited under any of said Deposit Agreements may become parties to said Plan and Agreement by depositing their bonds and coupons **on or before August 1, 1923,** at their election either

(a) under the Deposit Agreement dated as of January 31, 1922, constituting the Committee of which James H. Perkins is Chairman, with any of the following:

THE FARMERS' LOAN AND TRUST COMPANY, New York City, Depositary;
THE MERCHANTS LOAN AND TRUST COMPANY, Chicago, Ill., Sub-Depositary;
THE NATIONAL BANK OF COMMERCE IN ST. LOUIS, St. Louis, Mo., Sub-Depositary;
BANKERS TRUST COMPANY, Denver, Colo., Sub-Depositary;
THE NATIONAL COPPER BANK, Salt Lake City, Utah, Sub-Depositary;
HOPE & CO., Amsterdam, Holland, Sub-Depositary;
THE FARMERS' LOAN AND TRUST COMPANY, LTD., 15 Cockspur St., London, England, Sub-Depositary;

(b) under the Deposit Agreement dated January 24, 1922, constituting the Committee of which Richard Sutro is Chairman, with either of the following:

THE AMERICAN EXCHANGE NATIONAL BANK, New York City, Depositary;
ROTTERDAMSCHE BANKVEREENIGING, Rotterdam, Holland, Sub-Depositary.

Holders of certificates of deposit issued under the Deposit Agreement dated August 2, 1915 (under which The New York Trust Company is Depositary), under the Deposit Agreement dated May 28, 1917 (under which Bankers Trust Company is Depositary) or under the Deposit Agreement dated June 1, 1917 (under which The New York Trust Company is Depositary)—all of which agreements have expired, or have been terminated, must, in order to be entitled to the benefits of said Plan and Agreement, obtain in exchange for their certificates of deposit, certificates of deposit subject to said Plan and Agreement. Arrangements for such exchange may be made through any of the Depositaries or Sub-Depositaries above named.

All securities deposited must be in negotiable form and registered bonds must be duly endorsed in blank for transfer or be accompanied by proper transfers in blank, duly executed. All bonds must bear all unpaid appurtenant coupons maturing on and after October 1, 1921, except that Refunding Bonds may be deposited without the coupon of February 1, 1922, if such coupon has been sold.

Deposits of bonds must be made on or before August 1, 1923, after which date no deposits will be received except upon such terms and conditions as the Reorganization Managers may determine.

Copies of the Plan and Agreement dated June 15, 1923 may be obtained from any of the Depositaries or Sub-Depositaries under said Deposit Agreements or from the Reorganization Managers.

Dated, New York, June 21, 1923.

KUHN, LOEB & CO.
THE EQUITABLE TRUST COMPANY OF NEW YORK
Reorganization Managers

To Holders of Certificates of Deposit for First and Refunding Mortgage Five Per Cent. Gold Bonds of The Denver and Rio Grande Railroad Company issued under the Deposit Agreement dated July 31, 1922 between the undersigned Committee and Holders of said bonds who should become parties thereto:

Notice is hereby given that a Plan and Agreement, dated June 15, 1923, for the reorganization of the Denver and Rio Grande Western Railroad System has been approved and adopted by the undersigned Committee and that a copy of said Plan and Agreement has been filed with Bankers Trust Company, the Depositary under said Deposit Agreement dated July 31, 1922, at its office in the Borough of Manhattan in the City of New York.

Each holder of a certificate of deposit issued under said Deposit Agreement will be conclusively presumed to have assented to said Plan and Agreement unless he shall on or before July 21, 1923, have filed with Bankers Trust Company, Depositary as aforesaid, written notice of his dissent from said Plan and Agreement, specifying the date or dates and the number or numbers of the certificate or certificates of deposit held by him. Said Plan and Agreement will, in the discretion of the undersigned Committee, become effective and binding upon all holders of certificates of deposit issued under said Deposit Agreement dated July 31, 1922, (who do not withdraw their bonds as hereinafter provided) when so assented to by holders of certificates of deposit representing a majority in amount of the bonds deposited under said Deposit Agreement. In case said Plan and Agreement shall become effective, any holder of a certificate of deposit issued under the Deposit Agreement dated July 31, 1922, who shall have filed notice of dissent, may, on or before August 10, 1923, withdraw his bonds and coupons from deposit under said Deposit Agreement, upon the conditions and terms therein set forth, and every holder of a certificate of deposit issued under said Deposit Agreement who, having filed such dissent, shall not, on or before said August 10, 1923, have withdrawn his bonds from deposit under said Deposit Agreement as aforesaid, will be conclusively deemed to be bound by said Plan and Agreement notwithstanding such dissent.

Dated, New York, June 21, 1923.

JOHN HENRY HAMMOND,
Chairman.
BERTRAM CUTLER,
CHARLES HAYDEN,
AUDLEY L. MILLER,
FREDERICK STRAUSS,
MELVIN A. TRAYLOR,
Committee.

Secretary:
E. W. JONES,
16 Wall Street,
New York City.

Depositary:
BANKERS TRUST COMPANY,
16 Wall Street, New York City.

To Holders of Certificates of Deposit for Seven Per Cent. Cumulative Adjustment Mortgage Gold Bonds of The Denver and Rio Grande Railroad Company, or for Certificates of Deposit for such bonds, issued under the Deposit Agreement dated January 24, 1922, between the undersigned Committee and the holders of such bonds and certificates who should become parties thereto:

Notice is hereby given that a Plan and Agreement, dated June 15, 1923, for the reorganization of the Denver and Rio Grande Western Railroad System has been adopted and approved by the undersigned Committee and that a copy of said Plan and Agreement has been lodged with The American Exchange National Bank, the Depositary under said Deposit Agreement dated January 24, 1922, at its office in the City of New York.

Said Plan and Agreement will become binding upon all holders of certificates of deposit issued under the Deposit Agreement dated as of October 5, 1922, who shall not, on or before July 21, 1923, surrender to said Depositary their respective certificates of deposit and withdraw from said Deposit Agreement in the manner and upon the terms and conditions therein set forth. As to every holder of a certificate of deposit issued under said Deposit Agreement who shall not on or before July 21, 1923 so surrender his certificate of deposit and withdraw from said Deposit Agreement, his assent to and ratification of said Plan and Agreement dated June 15, 1923 will be conclusively and finally deemed to have been conferred and given and will be irrevocable and said Plan and Agreement will become binding upon all such holders of certificates of deposit issued under said Deposit Agreement who shall not exercise the right of withdrawal from said Deposit Agreement as therein provided.

Copies of said Plan and Agreement may be obtained from the Depositary or Sub-Depositary.

Dated, New York, June 21, 1923.

JAMES H. PERKINS,
Chairman.
R. WALTER LEIGH,
J. H. McCLEMENT,
JOHN G. LONSDALE,
WILLIS D. WOOD,
EDWIN C. JAMESON,
Committee.

Secretary:
F. A. DAWES,
22 William Street,
New York City.

Depositary:
THE FARMERS' LOAN AND TRUST COMPANY,
22 William Street, New York City.

To Holders of Deposit Receipts for First and Refunding Mortgage Five Per Cent. Gold Bonds or Seven Per Cent. Cumulative Adjustment Mortgage Gold Bonds of The Denver and Rio Grande Railroad Company, or for Certificates of Deposit for such bonds, issued under the Deposit Agreement dated as of January 31, 1922 between the undersigned Committee, The Farmers' Loan and Trust Company and Holders and registered owners of such bonds and certificates who should become parties thereto:

Notice is hereby given that a Plan and Agreement, dated June 15, 1923, for the reorganization of the Denver and Rio Grande Western Railroad System has been approved and adopted by the undersigned Committee, and that a copy of said Plan and Agreement has been filed with The Farmers' Loan and Trust Company, the Depositary under said Deposit Agreement dated as of January 31, 1922.

Holders of receipts issued under said Deposit Agreement who, on or before July 28, 1923, shall not file with The Farmers' Loan and Trust Company, Depositary, notice in writing that such holder dissents from said Plan and Agreement, will be finally and conclusively deemed for all purposes to have assented to said Plan and Agreement. If and when the Committee shall have filed notice with said Depositary that said Plan and Agreement is effective and operative as provided in said Deposit Agreement dated as of January 31, 1922, said Plan and Agreement will be binding on all depositors and holders of receipts issued under said Deposit Agreement who shall not have expressly dissented in writing and withdrawn from said Deposit Agreement on or before said July 28, 1923, in the manner and on the conditions and terms in said Deposit Agreement set forth, and all such depositors and holders of receipts who have not so dissented will be conclusively and finally deemed for all purposes to have assented to said Plan and Agreement, whether they have expressly assented thereto or not, or whether they have received actual notice or not, and they will be irrevocably bound and concluded by the same.

Dated, New York, June 21, 1923.

JAMES H. PERKINS,
Chairman.
R. WALTER LEIGH,
J. H. McCLEMENT,
JOHN G. LONSDALE,
WILLIS D. WOOD,
EDWIN C. JAMESON,
Committee.

Secretary:
F. A. DAWES,
22 William Street,
New York City.

Depositary:
THE FARMERS' LOAN AND TRUST COMPANY,
22

RESERVE AGENCIES PERMITTED IN CUBA

Federal Board Allows Boston and Atlanta Banks to Do Business in Havana.

CURRENCY REFORM SOUGHT

Branches Will Aid Replacement of Local Unfit Paper by American Legal Tender.

Special to The New York Times.

WASHINGTON, June 27.—Announcement was made by the Federal Reserve Board today that permission had been granted to the reserve banks of Atlanta and Boston to open agencies in Cuba and work co-operatively.

The matter has long been under discussion and opposition to the opening of Cuban agencies was made by representatives of the Federal Reserve Bank of New York and other New York banking interests. In its announcement today the board explained its position thus:

"For some time the Federal Reserve Board has been considering the matter of the use of Federal Reserve and other currency of the United States in Cuba. Our relations with Cuba are unique, because of the provisions of the Platt amendment, and also because the currency of the United States has been made legal tender by act of the Cuban Government, but no adequate machinery has ever been set up by which unfit paper currency could be sent back to the United States for redemption and replacement.

"The board has finally decided to approve a plan agreed upon by the Federal Reserve banks of Atlanta and Boston by which they are to open agencies in Havana working co-operatively along certain definite lines. It happens that a considerable part of the paper currency in Cuba consists of notes issued by the Federal Reserve Bank of Atlanta and the plan is expected to continue these notes in circulation.

"It is expected that currency will be presented to the agencies for the purchase of cable transfers and that the currency received will be at once sorted so that the unfit bills can be sent back to this country for replacement by new currency. The new money will then be put into circulation through the purchase by the reserve agencies of bills of exchange from the banks operating in Cuba.

"This, it is expected, will result not only in replacing unfit paper money with new currency, but will have a tendency to stabilize banking conditions. Banks operating in Cuba will be enabled to carry on their business without the necessity of holding abnormal reserves, and will be able at any time to obtain currency by selling prime bills of exchange originating in import or export transactions. The board's regulations have undertaken in some detail to safeguard these transactions.

"In upholding Attorney Gainsburg, Justice Erlanger stated that Hirsch was required by the contract to accept the goods and receipt for them, and then, after he had had a reasonable time in which to examine them, if he found that they were not according to the contract, he could return them or offer to do so. The Court told the jurors that the only question for them to determine was the amount of loss sustained by the mills after the goods had been sold to another buyer at a lower of $1.22½ a yard.

NEW INCORPORATIONS

New York Charters.

Special to The New York Times.

ALBANY, June 27.—Fifty-seven new corporations, with an aggregate capitalization of $3,849,200, were chartered today. They include:

Panama (318 Productions, Manhattan, theatrical, $20,000; A. Spalding, 45 West 45th, Wells. (Attorney B. Antin, 299 Broadway.)

Coast Amusement Co., Manhattan, $20,000; S. Frotopanas, A. Milaness, F. C. Schuldt. (Attorney, M. E. Lyman, 250 West 125th St.)

H. Eric, Jewett & Co., Rockville Centre, autos, $10,000; H. E. and W. Jewett, H. Wallace. (Attorney, E. J. Bennett, Rockville Centre.)

Acme Motor Service Co., Brooklyn, 250 shares preferred stock, $100 each; 200 common, with par value, $100. Total, $50,000; H. Waltermyre, J. Erlingson, H. Risch. (Attorney, J. F. O'Reily, 321 Fulton St., Brooklyn.)

Fleischmanns Light, Heat & Power Corp., Fleischmanns, Delaware Co., $40,000; S. V. Ryan, G. S. Ostman, J. J. Crotty. (Attorneys, Ernst, Watson & Swartz, 165 Broadway, Manhattan.) Capital, $50,000; P. D. Seigel, H. F. Gilbert. (Attorney, H. B. Mansfield, 56 Liberty St.)

Victory Piano Co., Bronx, $10,000; F. Barber, P. Herlowitz, M. Greene. (Attorney, I. Levine, 38 Park Row.)

Hershman Marcus Construction Corp., Brooklyn, $10,000; A. and J. Hershman, G. Marcus. (Attorney, A. Benjamin, 189 Montague St., Brooklyn.)

Old Reliable Buffalo Cleaning Dye Works, Buffalo, $10,000; A. and J. Calandra, S. Aiello. (Attorney, F. X. Nicolo, Buffalo.)

Yonkers Coat, Apron & Towel Supply Co., Yonkers, $15,000; H. Pin, H. Arem, J. Koslow. (Attorney, M. C. Selckerauf, 44 Court St., Brooklyn.)

Eisenstadt Realty Corp., Manhattan, $20,000; E. Halpern, M. Cooper. (Attorney, A. Eisenstat, 38 Park Row.)

Superior Brassiere Co., Manhattan, $10,000; B. Seidman, A. Nathanson, E. L. Higgins. (Attorney, J. A. Seidman, 165 Broadway.)

Lexington Avenue Theatre & Realty Corp., Manhattan, $1,000,000; C. Monash, J. A. Hopkins, A. L. Robertson. (Attorney, M. Goodman, 1,56 Broadway.)

Varysburg Garage Varysburg, Wyoming Co., $15,000; M. F. Embt, E. K. Cooper, L. E. Cornish. (Attorney, W. E. Hopkins, Attica.)

John F. Herbert & Sons, Kingston, make brushes, $230,000; J. M. and A. A. Herbert. (Attorney, A. Vanetten, Kingston.)

1,166 Park Avenue Corp., Manhattan, $40,000; H. B. Lewis, F. D. Hagan, J. Manharder. (Attorneys, Davis, Symmes & Schreffer, 55 Liberty St.)

W. C. Stebbins Co., Watertown, factory supplies, $1,000; W. J. C. Stebbins, C. W. Valentine. (Attorneys, Cobb, Cosgrove & Kimball, Watertown.)

Yonkers local 273 United Brotherhood of Carpenters and Joiners of America, Yonkers, maintain headquarters, $20,000; J. A. Gibbons Fullerton, R. Reithbuck. (Attorney, V. A. Cashin, Yonkers.)

Silver King Mineral Water Co., Manhattan, 2,000 shares preferred stock, $100 each; 10,000 shares common stock, no par value; active capital, $500,000; A. F. Grasshon, E. L. Heebner, J. Wannaker. (Attorneys, Whitman, Ettinger & Ransom, 120 Broadway.)

Peoples Gasoline and Oil Co., Hoosick Falls, $30,000; D. H. Cowles, F. M. Starbuck, O. T. Johnson. (Attorney, J. McPhillips, Glens Falls.)

A. G. Stevenson & Co., Rochester, operate machine shops, $40,000; A. G. Stevenson, F. E. Lucas, S. Zetzerstrom. (Attorney, G. Sanderson, Rochester.)

U. S. Dental Depot, Brooklyn, $10,000; M. L. and L. D. and H. H. Koepel. (Attorney, M. L. Kane, 55 Court St., Brooklyn.)

J. T. Healty Co., Manhattan, $10,000; J. and A. Tuttelbaum, R. Tragownick. (Attorney, H. Grinberg, 11 Madison Av.)

C. J. Gallagher, Queens, realty, $50,000; J. L. Carty, M. Breiss. (Attorney, Byrne & Byrne, 305 Broadway.)

Nell F. Ryan Trucking Co., Schenectady, $10,000; J. G. and L. H. and H. A. McCormick. (Attorneys, Borst & Smith, Schenectady.)

Schepp & Rosenthal, Manhattan, make textiles, $200,000; W. P. Schepp, J. Rosenthal. (Attorney, E. Law, 38 West 44th St.)

Harfield Realty Co., Manhattan, $5,000; M. Sanders, A. Parker, A. M. Loeb. (Attorney, S. Blumberg, 200 5th Av.)

Edwards, Manhattan, merchandise, $20,000; A. Weiner, R. Press, M. Rosenberg. (Attorney, H. R. Pullman, 1 Madison Av.)

Cosmetic Ladies Garment Co., Manhattan, $15,000; H. L. Robinson, C. Tomick, M. Vebster. (Attorney, J. J. Conway, 2 Rector St.)

Borough Window Shade and Awning Co., Brooklyn, $10,000; E. W. Munn, O. W. Watson, I. Spiegal. (Attorneys, Flisshnick & Suntick, 874 Broadway.)

Warner Dress Co., Manhattan, women's wear, $5,000; V. J. Jacobson, L. and H. Friedman. (Attorneys, Jacobson & Jacobs, 200 Broadway.)

Radio Picture Frame Co., Manhattan, $5,000; S. Robinson, H. W. Fenner, M. Ottenheimer (Attorney, B. Chambers, 119 Nassau St.)

1454 Street Realty Co., Manhattan, $20,000; H. and J. Muflik. (Attorney, Blau, 154 Nassau St.)

Hughes-Coleman Linter Corp., Manhattan, $50,000, deal in cotton; H. B. Bowman, H. Coleman, S. Robinson. (Attorneys, Smith & Bowman, 55 Park Row.)

W. G. Clarke, Manhattan, sign painting, $1,000; E. Mead, M. G. Clarke, J. Schwartz. (Attorney, M. E. Kantrowitz, 30 Broadway.)

Tryme Dress Co., Manhattan, make fabrics, $5,000; A. Cooperman, F. J. Wetzman. (Attorney, S. Schulnick, 1,123 Broadway.)

DeWolfe Allen, Manhattan, make furniture, $10,000; A. DeWaalten, S. Shapiro. (Attorney, L. Meyers, 280 Broadway.)

Universal Magazine Co., Manhattan, publishing, $20,000; J. Cordero, J. F. Cintron. (Attorney, S. Vinton, 363 W. 55th St.)

Morwin Holding Corp., Manhattan, realty, $20,000; D. Knobloch, C. B. Bretzfelder, P. Wellins. (Attorney, S. Miller, Bretzfelder & Railway, 220 Broadway.)

Packard Bros. builders, Manhattan, $10,000; W. H. and W. Packard, W. H. Willson. (Attorney, J. R. Titspatrick, 152 W. 42d St.)

60 West 37th St. Corp, Manhattan, $100,000; S. Grubar, I. Gartner, D. Arm. (Attorneys, Engel Bros., 154 Nassau St.)

Tolima Commercial Corp., Manhattan, commission merchants, $10,000; M. and S. C. Balderramma. (Attorney, J. Balderamma, 17 Battery Place.)

Three Square Baths for Women, Manhattan, $20,000; M. Hoffman, S. R. Wolfe, H. Berkowitz. (Attorney, R. Nathan, 209 Broadway.)

Beilmann Bros., Manhattan, printing, $100,000; J. and R. Neumann, F. J. Rothacker. (Attorneys, Well & Purvin, 291 Broadway.)

Star Plate Glass Co., Bronx, $25,000; J. Alperin, H. and S. Davidson. (Attorney, M. Goldberg, 170 Broadway.)

Crystal Baths, Manhattan, $50,000; S. J. and H. A. Simon, L. Libman. (Attorney, S. Rasch, Woolworth Building.)

CAPITAL INCREASES.

Melvin Trading Co., Manhattan, $10,000 to $30,000.

Edmund Walker & Co., Manhattan, $20,000 to $100,000.

Oyster Bay Bank, Oyster Bay, $50,000 to $100,000.

Corn Hill Realty Co., Utica, $1,200 to $150,000.

Securities Realization Corp., Larchmont, to issue 1,500 shares common stock, no par value.

Eastern Tube and Tool Co., Brooklyn, $150,000 to $300,000.

DESIGNATIONS.

Blue Bird Silk Mfg. Co., N. J., $100,000; rep., H. Sifka, 43 East 29th Street.

General Marine Salvage Corp., Del., 5,000 shares preferred stock, $100 each; 2,000 common, no par value; active capital, $500,000; rep., M. F. Haynsworth, 186 Joralemon Street, Brooklyn.

Atlas Chemical Solvent Corp., Del., $200,000; rep., D. Udren, Front and Adams Sts., Brooklyn.

Cutler Mail Chute Co. of Del., 500 shares common stock, no par value; rep., E. F. Davis, 45 Exchange Place.

NAME CHANGES.

Nodgnoc & Co., Manhattan, to Cromwell Hills Corp.

Warner Engineering Co., White Plains, to Callahan Engineering Co.

SURRENDER OF AUTHORITY.

Railway Storage Battery Co., Maine.
Cleveland Metal Products Co., Ohio.

DISSOLUTIONS.

John J. Dempsey, Manhattan.
H. C. & W. Dress Co., Manhattan.
Marvin Canter Co., Manhattan.
Elyod Corp., Manhattan.
Port Washington Homes, Port Washington.

Delaware Charters.

Special to The New York Times.

DOVER, Del., June 27.—Charters filed today:

W. J. Early Sons Foundry Corp., Wilmington, manufacture Earlyite, $2,100,000. (American Guaranty and Trust Co.)

Saint Amour Co., Wilmington, stocks and bonds, $2,000,000. (MacMillan Hoopes, Wilmington.)

Pacific Brass and Hardware Manufacturing Co., Wilmington, $1,680,000. (Corporation Trust Co. of America.)

Petroleum Holding Co. of America, Wilmington, $1,500,000. (Corporation Trust Co. of America.)

Guaranty Finance Corp., Wilmington, $500,000. (Delaware Registration Co.)

American Film Classics, New York, $500,000. (U. S. Corporation Co.)

Hexagon Chemical Co., Wilmington, $600,000. (Corporation Trust Co. of America.)

Y. T. Service, Philadelphia, automobiles, $450,000. (U. S. Corporation Co.)

Petroleum Protective Association, Wilmington, brokerage, $100,000. (Corporation Trust Co. of America.)

American Construction Co., contracting, $100,000; V. P. Conkey, D. A. Conkey, O. B. Conkey, Mitchell, Ind. (Chas. G. Guyer, Wilmington.)

Chas. F. Hill Co., Wilmington, granites, $100,000. (Delaware Registration Trust Co.)

International Educational Association, Wilmington, $100,000. (Delaware Registration Trust Co.)

Logan Corporation, Philadelphia, real estate, $10,000. (Corporation Guarantee & Trust Co.)

Community Market, Wilmington, $350,000. (Corporation Service Co.)

International Diamond Match Corp., Wilmington, manufacture, $5,000. (Corporation Trust Co. of America.)

CAPITAL INCREASES.

Motor Body Corp., to the American Motor Body Corp., New York, $2,000 to $82,500.

Underwood Typewriter Co., New York, $14,000,000 to $18,000,000.

Thomas Coal Co., Philadelphia, $100,000 to $600,000.

NAME CHANGES.

North Beach Casino to Chesapeake National Building Co., Washington, D. C.

SAYS BRITAIN AND CHILE BOOST NITRATE PRICES

Washington Expert Declares Control of London Committee Is Injurious to America.

WASHINGTON, June 27.—A combination of British and Chilean interests is controlling prices and production of nitrate and forcing the United States, which buys half of the nitrate exported from Chile, to pay higher prices than are warranted, according to Charles J. Brand, marketing specialist of the Department of Agriculture. After a study of the situation in Europe, Mr. Brand has made a report in which he asserts that control of prices for Chilean nitrate practically rests with a London committee, made up of representatives of British nitrate houses.

"In consequence of the existence of a producers' association, controlling about 87 cents of the output, and the methods of operation pursued thereunder," says Mr. Brand, "competition which might force efficiency and economy in the production of the fertilizer is virtually eliminated, and the United States is left without any say as to the price. The present method of price-fixing affords no incentive to efficient production and thus keeps prices higher than they need be.

"Unless continued, the association will expire Jan. 10 next. It is the belief of the British trade that the life of the association will be extended. The association has performed some useful services, but the general effect of its price-fixing arrangement is injurious to nitrate consumers.

"The importance of the Chilean nitrate trade to the United States appears from the fact that its consumption for agricultural purposes alone has been as high as 300,000 tons in a single year. The total consumption by the United States last year was 733,000 tons, out of a world consumption of 1,850,000 tons.

"There is no doubt that the synthetic products will furnish strong competition to the Chilean nitrate and will act in some degree as a means of price correction. Still, it is evident that the Chilean supply will be important to the United States for many years, and that we have a great interest in having the product efficiently produced and economically marketed."

MILLS WIN NOVEL SUIT.

Damages Awarded in Claim Involving Right to Examine Goods.

Because Michael Hirach, a dealer in woolens and worsteds at 225 Fourth Avenue, refused to accept delivery of goods ordered from the Greenwich Mills at Providence, R. I., a jury before Supreme Court Justice Erlanger decided yesterday, after a trial lasting seven days, that he must pay $18,438 as damages and interest on the ground that he broke the contract.

The mills sued, through I. Gainsburg as attorney, for $19,201 as the loss sustained after the entire output of 5,000 pieces of goods had been manufactured according to specifications furnished by Hirsch, asserting that the contract was silent as to the buyer's right to examine goods before accepting them. This novel question was raised for the first time, Hirsch stating to the seller that he was willing to let the courts determine his rights as to inspection.

In upholding Attorney Gainsburg, Justice Erlanger stated that Hirsch was required by the contract to accept the goods and receipt for them, and then, after he had had a reasonable time in which to examine them, if he found that they were not according to the contract, he could return them or offer to do so. The Court told the jurors that the only question for them to determine was the amount of loss sustained by the mills after the goods had been sold to another buyer at a lower of $1.22½ a yard.

TOY AND OTHER SHOWS.

These Are in the Future to Be Held in the Bush Building.

Announcement was made yesterday by George T. Keen, manager of the Hotel Imperial, that the National Toy Fair that has been held there annually since 1916 will in the future be held in the Bush Terminal Sales Building at 132 West Forty-second Street. Other exhibition enterprises of Mr. Keen, including the National Ready-to-Wear Show, the Dealers' Automobile Equipment Show and the National Housewares Show, will also be centralized in the building mentioned.

In making the announcement Mr. Keen asserted that he had taken over for a term of ten years three full floors and parts of three others in the Bush Terminal Building. The fifth floor will be put into exhibition use first, with the fourth and third following. Parts of the sixth, seventh and eighth floors will be utilized later. Possession of the space referred to will be taken on Monday next. The first show to be held in the new quarters will be the 1924 National Toy Fair, which will begin on Feb. 4.

Speaking of the project yesterday, Mr. Keen said that its object was to simplify the problem of visiting buyers of toys and other merchandise by grouping as many exhibits as possible under a single roof. He further said that the physical layout of the fair would be novel. The floor containing the larger exhibits will be so arranged with booths that each exhibitor will have a private showroom. The corridors between the booths will be like streets, with glass windows in the booths, giving them the effect of stores and permitting the exhibitor to obtain the publicity value of store windows. Privacy can be obtained, if desired, merely by drawing the shades. Two other floors will be equipped with open and semi-open booths for smaller exhibitors.

The National Toy Show was first held at the Hotel Imperial in 1916, with eighteen exhibitors. Early this year the 1923 show was held with 157 exhibitors, and it was estimated that about $5,000,000 worth of business was written. All the displays were made by domestic manufacturers, as no manufacturers' agents, jobbers or importers were permitted to show their merchandise at the fair. This rule will be adhered to strictly in the new quarters.

MANCHU RECORDS BURNED.

Fire in Peking Destroys Many Valuable Dynastic Documents.

PEKING, June 27 (Associated Press).—Fire that destroyed several minor buildings in the Imperial City near the North Gate early today is said to have consumed a quantity of valuable ancient records of the deposed Manchu dynasty. Firemen from the Italian Legation tried to help put out the fire, but were hampered by regulations of the Republican Government prohibiting the opening of the gates to the Forbidden City.

The monetary damage was small.

Strike Ties Up Ithaca Trolleys.

ITHACA, N. Y., June 27.—Carrying out their threat to strike unless granted a wage increase of 8 cents an hour, employes of the Ithaca Traction Corporation failed to report for work this morning. The city is without trolley service, as the company was making no attempt to operate the cars today with substitute crews.

BUSINESS RECORDS

ROHR-PINCUS CO., INC., clothing manufacturers, 130 Fifth Avenue.—Moses M. Valentine appointed, under $15,000 bond, by Judge Knox upon application of Leominster Worsted Co., a creditor for $7,581, and upon the consent of the corporation. Liabilities are given as $116,500 and book assets $169,000, exclusive of good will. The company was incorporated under the laws of New York with an authorized capitalization of $100,000.

GRUBEN YARN CORPORATION, 130 East 25th Street—A Bruce Bielaski appointed under $20,000 bond by Judge Knox on application of the Viscose Co., a creditor for $4,615, and upon the consent of the corporation. Liabilities are given as $89,273 and book assets $229,707 as of June 1 last. Lack of liquid assets was the cause of the receivership.

BANKRUPTCY PROCEEDINGS.

Petitions Filed—Against.

DIAMOND & FINKE, manufacturers of children's dresses, 71 Mercer Street—By Jessie F. Rothschild on a claim of $500. The members of the firm are Isidore Diamond and Joseph Finke.

JACOB SLUTSKY, women's wearing apparel, 1,621 Pitkin Avenue, Brooklyn, by Max Selonick, $90; Rose Mansner, $75; Lavinia Wickham, $120, and Romano Cloak Co., $484. Judge Campbell has appointed John H. Gimaldi receiver in bond of $2,000.

Petitions Filed—By.

HENRY KAUFMANN, doing business as H. Kaufmann Publishing Company, 841 Eighth Avenue. Liabilities, $4,199. The Stuyvesant Press is the principal creditor on a claim of $1,100.

EMIL A. MEIER, embroiderer, 554 Seventh Avenue. Liabilities, $5,686; assets, $916. Principal creditors are Mina C. Geiser, $2,000; Spear & Co., $925, secured.

FRED GUERDILLE, also known as Fred Guardell, custom tailor, 172 East 116th Street, Liabilities, $5,782; assets, $250. Principal creditors are Carridino Ricciutti, $1,500; John B. Ellison & Sons, $705. Morris Frank was appointed custodian, under $500 bond, by Judge Knox.

JAMES T. DUFFY, 307 West Fifty-second Street. Liabilities, $1,583; assets, $1.

MAX MORANTZ, painter, 314 Stone Avenue, Brooklyn. Liabilities, $1,842; assets, $50.

LOUIS BELL, salesman, 9,018 Madison Street, Jamaica, L. I. Liabilities, $7,403; assets, $1,130.

HENRY SCHROP, clerk, 72 Wilson Street, Brooklyn. Liabilities, $1,634; no assets.

LOUIS LEVINSON, manufacturer of shoes, 45 Bartlett Street, Brooklyn. Liabilities, $4,670; assets, $4,428.

HYMAN SWISSER, dry goods, 436 Grand Street, Brooklyn. Liabilities, $7,813; assets, $6,250. Judge Campbell has appointed William R. Hayes receiver, in bond of $3,000.

JOHN COMERA, contractor and builder, Baldwin L. Liabilities, $3,570; assets, $1,474.

Assignments.

HIRSCH BROTHERS, manufacturing leather goods, 96 Grand Street. To Morris Hirsch. The firm is composed of Max Hirsch, Morris Hirsch and Joseph Hirsch.

YETTA LEMCO, retail dealer in dry goods at 1,269 Castle Hill Avenue, to Benjamin Gershon.

Receivers Appointed.

BELLE CLAIR LUNCH CO., INC., 29 Park Row—Phineas Lewinson appointed, under $1,000 bond, by Judge Knox. The restaurant operated by the corporation is valued at $115,000 and is subject to a first mortgage of $85,000.

DAVID SAUL, doing business as Columbia Undergarment Company, 36 West Seventieth Street—Michael Goldstein appointed, under $3,500 bond, by Judge Knox. Liabilities not stated; assets about $10,000.

WILLIAM ANNIS, cotton and dress goods, 1,607 Bathgate Avenue—Morris Frank appointed, under $500 bond, by Judge Knox. Liabilities about $4,000; assets about $500.

Schedules Filed.

BENJAMIN WEISSMAN, furs, 32 West Thirty-first Street—Liabilities, $102,628; assets, $43,338, main items being stock, $25,000; accounts, $12,750. Principal creditors are Eitingon-Schild Company, $16,566; Julius Klugman's Sons, $15,000; New York City Steiff Bear Bank, $12,717; Joseph Ullman, Inc., $10,429; Pacific Bank, $7,500.

PHILLIPS APPAREL, INC., 2,538 Broadway—Liabilities, $10,123; assets unknown. Principal creditors are Phillips, J. Benjamin, $3,080; Hahn & Benjamin, $780.

Compositions Confirmed.

Durst Manufacturing Company, 119 Chambers Street, 22½ per cent.; Charles Geiger, clothing, 1,349 Southern Boulevard, 20 per cent.

Bankruptcy Discharges.

Joseph B. Hodgkins, restaurant, 68 East Eleventh Street; Selwyn G. Auerbach, clerk, 400 Riverside Drive; Jack E. Biederman, 106 West End Avenue; J. Ostrin & Co., 1,373 to 1,385 Grand Concourse; Julius S. Pressman, cigars and candy, 474 West Forty-second Street; Samuel Rappaport, polisher, 949 East One hundred five hundred and fifth Street; Isidore and Jacob Zonis, composing firm of Zone Bros., grocers, 84 Third Avenue; Harry Frank, capmaker, 614 East 181st Street; A. C. Ammenheuser, jr., milliner, 1,328 Fifth Avenue; James Chresomalis, who was a partner of Chresomalis & David, grocers, 732 Lenox Avenue; Andrew M. Tonis, leather findings, 1,525 Bryant Avenue; Samuel Rosenthal, doing business as A. A. Rosenthal & Co., celluloid novelties, 226 Lafayette Street; Harry Malgood, 1,840 Broadway; William M. Ballard, designer, 108 West Forty-seventh Street; Isaac Horowitz, doing business as Commercial Jobbing Company, dress goods, 707 East 152d Street; Edward and Jesse Cohen, composing firm of Edward Cohen & Son, cloaks and suits, 42 East Thirty-second Street; Rudolph Schreiber, silks, 230 Fifth Avenue; Harry Bonis, dry goods, 131 West Twenty-fourth Street; Harry Fishbine, doing business as The Harriban Stores, men's furnishings, 797 Eighth Avenue; Abraham Morgenstern and Samuel Fenster, composing firm of Morgenstern & Fenster, furs, 252 West Twenty-ninth Street; Isidor Wolinsky, jeweler, 247 Chrystie Street; Isidore Warshaw doing business as Warshaw Silk Store, 446 Amsterdam Avenue; Samuel G. Simon, 70 Ninth Avenue, Kingston; Frank Salvatori, contractor, 1,200 Hurley; Gaetano Lombardi, cafe, Mount Vernon; Edward R. Vandermark, livery, Walden; Roy B. and Barbara R. Treisen, Monroe; Thomas Seymour, building contractor, Newburgh.

JUDGMENTS.

Filed yesterday, the first name being that of the debtor:

In New York County.

Allied Foreign Trade Corp—J. Rongeti et al. $500.00
Adelman, Isidor—American Metal Cap Co., Inc. $242.96
Boulton, Albert W., and Arthur Hoyt, ex'rs —Equitable Trust Co. of N. Y. $26,762.23
Battelli, Armando—Broadway Trust Co., ... $5,724.32
Babcock, Rauldon K., Gilbert S. Stratton (Babcock, Stratton & Co.)—F. Buckley, Same—E. Warburg $779.58
Boyd, William—Lindenberg Corp. $376.30
Converse, Edw. T.—D. Rouss $1,065.60
Crawford, Rheba—Kimmel Press, Inc., ... $122.62
Cash, Isaac A.—B. Ersdon, et al. $253.28
De Vivo, Frederick M.—W. M. Hudson, ... $484.70
Druce, Hubert—R. Jacoby $152.56
Ducorsky, Abraham—D. Bernstein $113.15
Engelke, Herman—Park & Tilford $1,036.73
Engineering Sales Co., Inc.—Interborough Rapid Transit Co. $3,095.21
Egli, John—Louis Robinson & Bro., Inc. $136.61
Empire Home Building, Inc.—Andrew Cone General Advertising Agency $2,501.33
Fike, Geo. C. and George C., Fike, Inc. —Indemnity Ins. Co. of North America $2,876.46
Floxman, Sam—F. Goldberg $566.41
Fink, Saul—A. D'Angelo $606.30
Fishbein, Imdor—M. H. Seixas $230.85
Fenchel, Rose—N. Y. Telephone Co. $157.93
Greenberg, Frieda and Sigmund—R. Appell $346.63
Geller & Reinish, Inc.—Herman Gabbe & Bro., Inc. $136.15
Gibson, John, Jr. (Criterion Cafe)—Mc-Josephson et al. $139.41
Gransauli, Eugene—N. Y. Central R. R. Co. $172.00
Gardner, John M.—M. Kocher $215.16
Griffith, Ed. C.—Hudson Trust Co. $3,566.20
Globe Transportation Co., Inc.—Automobile Ins. Co. of Hartford $1,743.30
Horn, Herbert M.—J. B. Orkin Corp. $340.78
Hunter, Glenn—Rose Hunter $1,828.23
Howe, Edw. A.—Blackstone Institute $205.00
Higgins, Susan Rex—Red Bank Trust Co. $1,310.20
H. M. Weill Co.—A. Weiser $2,001.12
Handel, Louis, and Louis Handel Co.—F. Suren $2,502.05
Hirsch, Michael G.—J. Seals $18,581.98
Kaplan, Max—B. Braun $264.41
Kirkwood, Kathleen—H. Einberger $165.25
Krepps, Isadore L.—Women's Wear Stock Exchange $1,310.20
Lutz, Robert E.—A. J. Pollo $1,651.95
Powers, Patrick A.—F. E. Klein, Feb. 8, 1923 ..... $7,801.75
Zora Realty Co.—F. E. Klein, May 16, 1923 ..... $7,801.75
Festchal, Henry—Hosner Realty Corp., June 22, 1923 ..... $1,067.95
Weber, Susan G. F.—German Savings Bank in the City of N. Y., July 26, 1916 ..... $3,214.82
Smith & Hemenway, Inc.—Chemung Iron & Steel Co., March 16, 1923 ..... $13,867.05

In Bronx County.

Staib Abendschein Co.—H. Jeskowitz et al., June 4, 1923 ..... $39,315.92

MECHANICS' LIENS.

Filed yesterday

In New York County.

MADISON AV, 441; Leo Silverman against Alfel Realty Co., owner; Central Cornice Works, Inc., contractor $162.00
116TH ST, 226 East; Nathan Lyons, Inc., against Clelia D. Cava, owner; William Horn, Inc., contractor $343.00
BOWERY, 108 and 108½; Harry Auerbach et al., against 108 and 108½ Bowery Corp., owner; Solomon Wiener, contractor $200.00
127TH AV, n e corner 44th St, 127x217; Lawson & MacMurray against F. L. Smith Corp., owner; Ettinger Construction Co., contractor $745.44

In Bronx County.

UNIVERSITY AV, w s, 141.8 ft n of 176th St, 100x75; Barber & Virga against Cramal Corp., owner; York Bldg. Co., Inc., contractor $550.00
PARK AV, 3,962; Samuel Bernstein against Morris Graff and Jacob Wolfe, owners; Bert Const. Co., Inc., contractor $3,005.00
DECATUR AV, n w corner of 204th St.; William J. Soles against Sam Tezekia, owner and contractor $292.02
MATTHEWS AV, w s, 256.4 ft n of Allerton Av, 50x100; Michael J. Crowley against Joseph P. McGlone, owner and contractor.

CEDAR AV, w s, 812.6 ft s of Fordham Road, 211x420; Theodore C. Wood, Inc., against Cedar Avenue Const. Co., Inc., owners, Jack Silvestri, contractor (renewal) $350.00

SATISFIED MECHANICS' LIENS.

In New York County.

BROADWAY, 1,531 to 1,537; Mertz Parquet Floor Co. against C. I. Holding Corp. et al.; June 7, 1923 ..... $445.00
114TH ST, 437 East; Philip Samuels against Samuel Isaacson et al.; Nov 25, 1922 ..... $125.00
23D ST, 69 West; Philip Bades against Bernard Schaffel et al.; Jan. 31, 1923. ..... $45.00

In Bronx County.

138TH ST, 510 East and 230 Brook Av.; Myers Plate Glass Co., Inc. against Elkan Kahn et al.; June 15, 1921 ..... $852.80
SAME PROPERTIES; Manhattan Marble Tile & Slate Co. against Same; Sept. 6, 1921 ..... $285.00
SAME PROPERTIES; J. Greenberg Co. against Same; July 18, 1921 ..... $1,015.40
HONE AV, 263 ft e of Gunhill Rd, 50x100; A. M. Oesterheld & Son against Ernest Boldt et al.; Feb. 1, 1922 ..... $362.52
TREMONT AV, 3,585 East; John G. Johnson against Lavrine M. Olsen et al.; Dec. 14, 1922 ..... $2,140.00

SATISFIED JUDGMENTS.

The first name is that of the debtor; the second that of the creditor, and date when judgment was filed:

In New York County.

Levenson, Benjamin et al.—A. Grossman et al.; June 23, 1919 ..... $368.35
Verplex Art Co., Inc.—A. E. Lundgren; Nov. 3, 1922 ..... $314.00
Holly, I. Mac M., et al.—H. Jackson; May 22, 1917 ..... $4,655.06
Abrams, Seth R., et al.—F. Muller et al.; Nov. 30, 1918 ..... $1,562.65
Fanning, Thomas J., et al.—Daniel Morris Co., Inc., Feb. 23, 1923 ..... $782.80
MacGuiniss, John—L. M. Fleitman, April 18, 1923 ..... $3,720.36
Zimmer, Isidore, et al.—C. D. Pease, June 7, 1923 ..... $10,147.78
Minerva Automobile, Inc.—H. W. S. Brown, May 23, 1923 (vacated) $1,293.65
Power, Hannah J.—W. Woods, Dec. 31, 1914 (canceled) $3,737.52
Rosen, Paula—A. Mitchell, June 5, 1923 ..... $1,034.65

PUBLIC NOTICE.

IN THE MATTER OF THE APPLICATION of PLAZA OPERATING COMPANY for the registration of "THE PLAZA" as the name of a hotel, under Chapter 419 of the laws of 1923.

To the Secretary of State of the State of New York:

The petition of Plaza Operating Company respectfully represents:

First: That the name of your petitioner is PLAZA OPERATING COMPANY, and that petitioner is a corporation duly organized and existing under and by virtue of the laws of the State of New York and its principal business office is located at 111 Broadway, Borough of Manhattan, New York City.

Second: That your petitioner is now and has been for several years last past the owner of a hotel and engaged in conducting the business of operating such hotel.

Third: That the name under which said hotel is now and has been conducted and designated during said time is "THE PLAZA."

Fourth: That said hotel is located in the Borough of Manhattan, the City, County and State of New York, and is bounded and described as follows:

BEGINNING at the corner formed by the intersection of the southerly side of West Fifty-ninth Street, now known as Central Park South, with the westerly side of Fifth Avenue Plaza, running thence northerly, along the southerly side of West Fifty-ninth Street, two hundred and fifty feet; thence southerly, parallel with Fifth Avenue Plaza, one hundred feet; thence still to the centre line of the block; thence westerly, parallel with West Fifty-ninth Street and along said centre line, thirty-five feet; thence southerly, parallel with Fifth Avenue Plaza one hundred feet five inches to the northerly side of West Fifty-ninth Street; thence easterly, along the northerly side of West Fifty-ninth Street two hundred and eighty-five feet to the corner formed by the intersection of the northerly side of West Fifty-eighth Street with the westerly side of Fifth Avenue Plaza; and thence northerly, along the westerly side of Fifth Avenue Plaza two hundred feet ten inches to the first mentioned corner, the point or place of business.

Fifth: That your petitioner desires to register said name "THE PLAZA" as the name by which said hotel is known and designated, pursuant to the provisions of Chapter 419 of the laws of 1923. A facsimile of such name is as follows:

THE PLAZA.

However, your petitioner desires to use the words "THE" and "PLAZA" as the name of the said hotel, and your petitioner does not desire to be limited to the use of any particular form of type or presentation or display thereof, and may use other forms of type or presentation or display without affecting the registration thereof.

WHEREFORE, your petitioner prays for the registration of the name "THE PLAZA" as the name by which said hotel is known and designated, and that it have the right to the exclusive use of such name or designation for a hotel in the State of New York.

Dated, June 12th, 1923.

PLAZA OPERATING COMPANY.
By Fred Sterry,
President.

State of New York,
County of New York, ss.:

FRED STERRY, being duly sworn, deposes and says that he is the President of the PLAZA OPERATING COMPANY, the petitioner above named; that he has read the foregoing petition and knows the contents thereof, and that the same is true to his own knowledge.

FRED STERRY.

Sworn to before me this 12th day of June, 1923.

SEYMOUR T. SCOTT,
Notary Public, No. 177, New York County.
Register's No. 5008. Commission expires March 30, 1925.

LEGAL ADVERTISEMENTS.

STATE OF NEW YORK, OFFICE OF THE Secretary of State, ss.:

This certificate issued in duplicate hereby certifies that the NEWFOUR REALTY CORPORATION, a domestic stock corporation, has filed in this office on this 19th day of June, 1923, papers for the voluntary dissolution of such corporation under section 221 of the General Corporation Law, and that it appears therefrom that such corporation has complied with said section in order to be dissolved.

Witness my hand and the seal of office of the Secretary of State, at the City of Albany, this nineteenth day of June, one thousand nine hundred and twenty-three.

(Seal.) HERMAN DOCTOR.
Second Deputy Secretary of State.

STATE OF NEW YORK, OFFICE OF THE Secretary of State, ss.:

This certificate issued in duplicate hereby certifies that the OLDFOUR REALTY CORPORATION, a domestic stock corporation, has filed in this office on this 20th day of June, 1923, papers for the voluntary dissolution of such corporation under section 221 of the General Corporation Law, and that it appears therefrom that such corporation has complied with said section in order to be dissolved.

Witness my hand and the seal of office of the Secretary of State, at the City of Albany, this nineteenth day of June, one thousand nine hundred and twenty-three.

(Seal.) HERMAN DOCTOR.
Second Deputy Secretary of State.

BUYERS' WANTS—OFFERINGS TO BUYERS

BOLIVIAS Wanted—21371; all colors; spot cash. Chelsea 3057.

BOLIVIA

BUSINESS WORLD

COMMERCIAL PAPER.

Yesterday—5 per cent. for the best names.

Tuesday—5 per cent. for the best names. The quotations are for six months' paper.

***

Millinery Style Show Changes.

Several important changes in connection with the annual Fall style show of the Retail Millinery Association of America were announced yesterday by Business Manager J. R. Bolton. The most important of these is that the display of hats by manufacturers will no longer be confined solely to those represented in the membership of the National Association of Ladies' Hatters. Applications for a place in the show may be made to the association headquarters by any manufacturer, the fitness of any and all applications being passed on by a style committee appointed for the purpose. Another change will be the abolition of the horseshoe-shaped runway, on which the living models have displayed the hats during the past several shows, in favor of the stage in the grand ballroom of the Hotel Astor, where the exhibition will be held on Aug. 3, and a runway extending from it. This arrangement will permit of more space for the dinner tables. Additional seats will be placed in the Laurel Room of the hotel.

***

Offers New Embroidery Cloths.

A striking departure in the production of fabrics was described here yesterday by a representative of an embroidery house Jersey. The novelty of the business lies in the fact that the cloths are practically entirely of embroidery which are placed on a very thin base fabric. It is asserted that this is the first time that this has been successfully done. The fabrics are 38 inches wide and can be made up into entire garments by the cutters-up or sold as yard goods for similar purposes by retailers. In addition to this, the embroideries are said to be absolutely original, deriving their inspiration from a source hitherto untouched—that of the animals, totems and other designs of the Swahili tribe of Africa. The patterns are worked out in a large variety of attractive contrasting color combinations. The same embroideries have been applied to silk goods, and they are described as particularly effective for border trimmings.

***

Burlap Market Tone Stronger.

Although actual selling has been limited so far this week, largely due to the irregularity of quotations, a noticeably stronger undertone to the local market for burlaps is reported. Speculators who were selling short last week are now withdrawing and trying to cover. Principal holders, both here and at Calcutta, are not shading prices any, despite the number of inquiries in the market for substantial quantities at prices ranging from 5 to 20 points under the replacement cost. These bids cover all positions. Spot and afloat goods were quoted here yesterday at 5.60 and 7.45 cents, respectively, for 40-inch 8 and 10½ ounce goods and, according to a cable received by C. E. Rockstroh & Co., the same figures were quoted at Calcutta for July-September shipments.

***

The Manufacturer Was Unfair.

Regarding unfair returns of merchandise by retailers that are so vigorously complained of by manufacturers of women's apparel, THE TIMES yesterday received a letter from an up-State department store giving an instance in which the unfairness was shown by the manufacturer. In part, the letter says: "Through our New York office we had occasion about two weeks ago to buy from Blank & Co. a lot of coats, and when they came in we found them to be of a material which we knew our representative would not have bought for us. We returned these coats to the manufacturer and he refused to accept them. We then sent one of the garments to our representative, and he was greatly surprised to see the kind of merchandise this firm had sent out to us. Despite this, he could not make the manufacturer accept these coats, and as we were the shippers we had to take them back in order to avoid a lawsuit. The manufacturer made us an allowance of $1.50 on each garment, but we would have willingly given him $1.50 on each and not taken the coats."

***

Woolen Manufacturers to Meet.

The semiannual meeting of the American Association of Woolen and Worsted Manufacturers will be held at the Waldorf-Astoria Hotel on July 17. The meeting will be a joint one, thus differing from the ones held previous to the opening of the heavyweight lines last January, when the woolen and worsted manufacturers met separately. Shortly after this date the openings of the Spring lines are expected to take place so that questions concerned with this may come up for consideration. Secretary J. J. Nevins said yesterday, however, that the program as it stands at present will be devoted to the proposed adjustment department, the mutual adjustment bureau of the clothing and garment trades and fabric labeling. The first named proposition takes in the matter of the association forming an agency for taking care of unjust claims involved in the return of merchandise, which has hitherto been handled by public adjusters.

***

Lace and Embroidery League.

For the purpose of combating certain evils in the trade preliminary steps for the formation of an organization to be known as the United Lace and Embroidery League have been taken. Fifty-five manufacturers, controlling 725 Schiffli machines, are enrolled in the membership of the new body, and a campaign to enlarge this number is under way. A committee composed of Charles Bihler, Arnold Knaus, Kurt Lehmann, Joseph Lesser and Victor Edelman will meet today with representatives of the Allied Lace and Embroidery Manufacturers' Association to draw up by-laws for the new body and to proceed with its incorporation. The main evil which the league will aim to suppress will be that of design piracy, although other unfair and questionable practices will also be fought. The scope of membership will not be limited to owners of machines, but will include, as associates designers, jobbers, yarn dealers and importers of machines. E. F. Curtz is temporary secretary and manager of the league.

***

No Trousered Waitresses Here.

There is little chance of any American store following the example of Selfridge's in London by putting its waitresses in trousers, according to an executive of a prominent local store that includes a large restaurant among its various features. The Selfridge waitresses, according to a special cable from London that was printed in yesterday's TIMES, are garbed in a special costume, on the order of a French art student's get-up, of which white pegtop trousers with a broad black stripe are a prominent part. According to the executive in question, the thing was probably done by the English store more for publicity purposes than for speeding up service. He thought no American store would follow suit, for several reasons, one of the most important of which is that the waitresses would refuse to wear the costume.

***

Toy Orders Have Been Good.

Toy manufacturers will close the half-year period with a business booked that is much ahead of the same time last year. Buyers, according to a trade authority, have specified earlier shipping dates than in 1922. Reorders have come through for the variety of toys that have been suitable for Spring and Summer sale. In certain instances, largely because of local labor shortages, some manufacturers have found it necessary to work their plants overtime in order to meet their shipping dates. It is said that there is a greater tendency than ever to push toys as all-the-year-round items, and considerable success along these lines has been reported. Retailers are being urged to put a certain amount of their toys on display when they reach the store, on the theory that a larger volume of toy business can be done apart from what is considered the regular toy or holiday season.

***

To Discuss Neckwear Problems.

More equal distribution of tie silks as a solution of the unsettling of the men's neckwear trade through undue price cutting practices will be discussed at a meeting of representatives of tie silk mills and neckwear manufacturers to be held at the Metropolis Club on July 16. The meeting grew out of plans discussed yesterday by the Executive Committee of the Associated Men's Neckwear Industries, Inc. In furtherance of the association's plans for securing a uniform system of cost accounting for neckwear manufacturers, it was also decided to send out questionnaires immediately containing a list of the items that it is proposed to include in the system, with the request that comment be made upon them. Oct. 6-13 was decided upon as the time for the holding of Autumn Neckwear Week. During the month of October a window display contest for retailers will be held, with twenty-seven prizes totaling $1,000 to be offered.

ARRIVAL OF BUYERS

Arriving Buyers may register in this column by telephoning Bryant 1600.

ALEXANDRIA, La.—Simon Bros., Ltd.; H. L. Simon, gen. mdse.; Pannsylvania.

ALLENTOWN, Pa.—Farr Bros.; J. L. Farr, shoes; Herald Square.

BALTIMORE, Md.—American Wholesale Corp.; B. Hornstein, novelty pleated cloth skirts, 354 4th Av.

BALTIMORE—American Wholesale Corp.; A. A. Dietzle, linens, blankets, dress goods, linings; 354 4th Av.

BALTIMORE—Bernheimer Bros.; E. J. Bieber, silks, dress goods, wash goods; 1,261 Broadway (S. Solomon).

BALTIMORE—Southern Hosiery Co.; M. Friedman, hosiery; McAlpin.

BALTIMORE—Stewart & Co.; C. H. Collins, silks; 18 West 29th.

BALTIMORE—Regatta Mfg. Co.; C. L. Wolf, shirtings; 47 West 34th.

BALTIMORE—Brager's; S. A. Williams, ladies' coats, suits, dresses; 115 W. 30th (B. F. Levis).

BANGOR, Me.—A. L. Freese Co.; Miss Doyle, ready-to-wear; 32 West 35th (Jay & Co.).

BINGHAMTON, N. Y.—Sisson Bros.-Weldon Co.; L. J. McGlynn, silks, velvets; C. T. Stafford, men's, boys' clothing, basement; 23 East 26th (Mdse. Reporting Co.).

BOSTON—William Filenes Sons Co. Upstairs—Miss Stack, rep., coats, suits; Miss Golding, misses' inexpensive dresses; 225 5th Av.

BOSTON — Gilchrist Co. Upstairs—Miss L. Keegan, sweaters, waists; 200 5th Av., Room 602.

BOSTON—Beacon Skirt Co.; Sam Freedman, skirtings; Latham.

BOSTON—Gilchrist Co.; Miss Shanahan, girls', juniors' coats, dresses, skirts, play suits, lingerie; 200 5th Av., Room 602.

BOSTON—Conrad & Co.; Miss R. Romanow, undermuslins; Miss E. Sharof, junior dresses (9-10:30); Mrs. Daniels, silk waists; Miss E. Scribner, costumes (10:30-12); 432 4th Av. (M. Bernstein).

BOSTON—The Merit Dresses & Costume Co.; W. Feinstein, dresses; Breslin.

BOSTON—C. F. Hovey Co.; upstairs, Mrs. D. Hewey, stouts' stylish cotton voile dresses; M. Sifker, Mah-Jong sets; 225 5th Av., Room 611.

BOSTON—Levine & Friedman; J. Friedman, dresses; 43 W. 27th, Room 405.

BUFFALO—Wm. Hengerer Co.; Miss E. Dean, blouses immediate delivery; A. J. Sutton, boys' clothing, furnishings; Mrs. F. C. Melton, knit underwear, infants' wear; 16 W. 39th.

BUFFALO—Hens & Kelly Co.; S. Meyers, jobs silks, cottons; 1,164 B'way (Fellows Buying Corp.).

BUTTE, Mont.—Goldstein & Lubin; B. Goldstein, Fall coats, suits, dresses; 115 W. 30th (S. Seiff & Co.).

CHARLESTON, W. Va.—S. Oberlan, striped crepe de chines, tub silks, 1,261 Broadway (F. R. Schwartz).

CHARLOTTE, N. C.—Belk Bros Co., B. F. Matthews, men's clothing and general lines; 120 W. 32d (A. Fantl).

CHARLOTTESVILLE, Va.—Edward's Dept. Store; S. Jacobson, ladies' silk gloves; 1,140 Broadway (Davison Co.).

CHICAGO, Ill.—Montgomery-Ward Co..; D. Hill, books; 368 4th Av.

CHICAGO, Ill.—The Fair; H. J. Mitchel, basement Summer dresses; 225 4th Av., Room 811.

CHICAGO—The Fair; T. J. Murphy, silks, wash good; basement; 225 4th Av., Room 811.

CHICAGO—Boston Store; Mrs. O'Connor, corsets; 44 E. 23d.

CHICAGO — Edson, Keith & Co.; W. E. Knudson, ribbons, silks, velvets; 225 5th Av.

CINCINNATI—Hymans Bros. Co.; M. E. Hymans, millinery, silks, ribbons; 15 W. 38th; McAlpin.

CLARKSBURG, W. Va.—Max Friedlander; M. Friedlander, striped crepe de chines, tub silks; 1,261 B'way (F. R. Schwartz).

CLEVELAND—The May Co.; J. O. Sproul, coats, suits, dresses; 37 W. 26th (E. M. Soatman).

CLEVELAND, Ohio—Bailey Co.; Miss Welsberger, frilled voile blouses, white sateen middies; 1,372 B'way (Affiliated Retail Stores).

COLUMBUS—The Morehouse-Martens Co.; O. Heyerdahl, men's furnishings, unbreilas; 368 7th Av. (J. M. Biggins).

COLUMBUS—Fashion Co.; G. Doyle, cheap sateen, lingette princess slips, immediate delivery; 36 W. 29th (Frohman-Altman).

DECATUR, Ill.—Newman's Cloak & Suit Co.; V. A. Jacobs, raccoon coats; 370 7th Av. (Wm. Gross & Co).

DENVER—Neusteter Co.; M. Neusteter, blouses, skirts, underwear; 16 W. 36th (Oscar Abel).

DENVER, Col.—A. T. Lewis & Son D. G. Co.; R. W. Grimes, hosiery, underwear, men's furnishings; 3 W. 29th (W. S. Ferguson).

DETROIT—Himelhoch Bros.; Miss E. Timoney, printed silk; 35 W. 32d (Specialty Stores Assn.).

DETROIT—Crowley, Milner & Co.; J. D. Low, jobs, silk dresses (only); B. G. Arnoffo, carpets, rugs; S. A. Lewis, odd coats, cassimere and worsted trousers; M. Nusesbaum, neckwear, ribbons (for sale purposes); 32 W. 32d, 15th floor.

GREEN BAY, Wis.—Newman's Cloak & Suit Co.; V. A. Jacobs, raccoon coats; 370 7th Av. (Wm. Gross & Co.).

HARTFORD—Sage, Allen & Co.; C. C. Goodsell, toilet goods, drugs, &c.; 315 4th Av. (D. G. Alliance).

HOUSTON, Tex.—Everett, Buelow Co.; Mrs. K. L. Everett, ready-to-wear; 60 W. 35th (Wm. M. Van Buren).

INDIANAPOLIS—John D. Brosnan Co.; John D. Brosnan Sr., dresses, coats, suits, furs; McAlpin.

ITHACA, N. Y.—Rothschild & Bros.; J. Rothschild, carpets; Pennsylvania.

JACKSON, Tenn.—Marks Bros.; Miss S. B. Schulman, ready-to-wear, millinery; McAlpin.

LOWELL, Mass.—H. Bass, ready-to-wear; Pennsylvania.

LYNN, Mass.—Goddard Bros.; W. C. Vining, ready-to-wear, basement; 432 4th Av. (D. G. Union).

LANCASTER, Pa.—Hager & Bro.; Miss M. E. Frye, children's coats, 2 to 6 years; 276 5th Av. (C. A. Crok).

MACON, Ga.—Daniels Jobbing Co.; S. Daniels, Fall silk waists; 119 W. 25th (Crakow Buying Service).

MERIDEN, Conn.—Ives, Upham & Rand Co.; J. B. Magnin, domestics, flannels; wash goods, &c.; 315 4th Av. (D. G. Alliance).

MINNEAPOLIS—Powers Mercantile Co.; T. Adams, linens; 18 W. 29th.

MUNCIE, Ind.—W. A. McNaughton Co.; Les Smith, ready-to-wear; J. S. McNaughton, mdse. mgr.; 332 4th Av. (Kirby, Block & Fischer).

NORFOLK, Va.—Miller, Rhoads, Swarts, Inc.; Miss K. Cohn, women's neckwear; 432 4th Av. (D. G. Union).

NORFOLK, Va.—Miller, Rhoads & Swarts, Co.; V. M. Green, jewelry, toilet goods, &c.; H. T. McCoy, embroideries, laces, notions; 432 4th Av. (D. G. Union).

OMAHA—Byrne & Hammer D. G. Co.; T. G. Byrne, domestics, flannels, blankets; 72 Leonard, Room 604.

OSHKOSH, Wis.—Newman's Cloak and Suit Co.; V. A. Jacobs, raccoon coats; 370 7th Av. (William Gross & Co.).

PHILADELPHIA—Lit Bros.; Miss G. Stecklair, quantities children's dresses (2 to 6 years), children's muslin underwear; 1,261 B'way.

PHILADELPHIA—N. Snellenburg & Co.; J. Kaplan, large quantity trimmed sealine coats; 1,223 B'way (S. M. Goldberg).

PHILADELPHIA—Halpern & Mittelman; J. Mittelman, dress goods, silks; Pennsylvania.

PHILADELPHIA, Pa.—Eagle Knitting Mills; S. Herman, high grade wool yarns; 347 5th Av.

PHILADELPHIA—A. Bodek & Sons; J. Bodek, mdse. mgr.; Pennsylvania.

PHILADELPHIA — J. Wanamaker; J. Franzen, coats; B'way and 10th.

PHILADELPHIA—Alfred Kohn Co.; A. Kohn, shirtings; Pennsylvania.

PHILADELPHIA—Gimbel Brothers; Miss M. Sherry, misses' dresses; coats, suits; B'way & 32d (N. Y. Office).

PHILADELPHIA—Wolf & Litt Co.; S. Wolf, bathrobe materials; Pennsylvania.

PITTSBURGH—Campbell's; Miss Y. E. Whenich, gloves, hosiery; 432 4th Av. (D. G. Union).

PITTSBURGH—Campbell's; Miss C. M. School, underwear, corsets; 432 4th Av. (D. G. Union).

PITTSBURGH—Kaufmann's Dept. Store; J. W. Horne, trunks; 1,261 B'way (M. A. McNulta).

PITTSBURGH—Schwartz Bros. (Jobbers); L. Schwartz, sheepskin coats and vests, men's trousers; 334 5th Av. (W. R. Acker Co.).

PITTSBURGH—Warsplus Mfg. Co.; S. W. Feinberg, jobs boy's knee trousers and Fall overcoats, juvenile Fall clothing; 334 5th Av. (W. R. Acker Co.).

PROVIDENCE, R. I.—J. Samuels & Bro.; N. Fuld, wash goods, domestics; 105 Grand (Jay & Co.).

RICHMOND, Va.—The Cohen Co.; F. O'Brien, house furnishings, china, silverware; 1 15 W. 30th (Weill & Hartmann).

ROCHESTER—Duffy-Powers Co. Uustairs—H. J. Reynolds, pajamas (for dollar day sales); Mrs. N. Whatford, stouts (only), silks, cotton dresses, knife-pleated skirts, polo coats; Mrs. R. Wenzil, undermuslins; Miss E. Ryan, infants', messes's wear. Basement—Miss L. Salinsky, undermuslins, house dresses, bungalow aprons, kimonos; L. M. Harris, men's work shirts, men's trousers, jobs dress shirts, nainsook underwear; Miss M. Ernstone, cotton dresses, skirts; P. Newcomer, notions; Miss G. Goodman, leather goods; I. J. Sherman, boys' suits, furnishings; 1,261 B'way (S. Solomon).

ROCHESTER, N. Y.—Duffy-Powers Co.; C. H. Jones, girls' goods, white goods; 1,261 B'way (S. Solomon).

ROCHESTER—B. Forman Co.; Miss Sallerson, underwear; 225 5th Av. (Retail Research Ass'n).

ROCHESTER, N. Y.—Covner Dress Shop; Mrs. S. Covner, dresses, coats; Imperial.

SAN FRANCISCO—O'Connor, Moffatt & Co.; Mrs. C. Powell, misses' ready-to-wear; 432 4th Av.

SAN FRANCISCO—Hale Bros., Inc.—H. Shalef, men's, boys' furnishings; C. B. Hill, gloves, ribbons, art goods; 60 Union Square (J. T. Ennis).

SCHENECTADY, N. Y.—Wallace Co.; W. T. Cornick, dress goods, silks, linings, domestics; Latham.

SCRANTON, Pa.—Cameron & Waters; A. Cameron, domestics; Miss E. Thornton, hosiery, underwear, waists; Collingwood.

SCRANTON, Pa.—F. L. Crane; Miss C. L. De Wilde, furs; Breslin.

SPOKANE, Wash.—Goldstein & Lubin; E. Goldstein, Fall coats, suits, dresses; 115 W. 30th (S. Seiff & Co.).

ST. LOUIS—Levis-Zukoski Merc. Co.; P. W. Judah, trimmed hats; W. Levis, R. Levis, ribbons, silks, velvets; 225 5th Av., Room 625.

ST. LOUIS—Levis-Zukoski Merc. Co.; Miss A. J. Herbers, trimmed millinery; Edgar S. Levis, flowers, feathers; Miss L. Wirth, cheap trimmed hats; 225 5th Av., Room 625.

ST. PAUL—Schuneman & Evans; L. W. Vilander, assistant; wash dresses, immediate delivery, furs for August sales; 220 5th Av. (F. Atkins).

TOLEDO—Lion D. G. Co.; O. A. Baker, women's apparel; 23 E. 26th (W. T. Knott).

TOLEDO—Lasalle & Koch; H. Weinstock, mdse. mgr., basement; 225 5th Av. (Retail Research Ass'n).

TOLEDO—Reynolds-Monro; A. J. Reynolds, ready-to-wear, millinery; McAlpin.

TROY, N. Y.—W. H. Frear & Co.; R. E. Holahan, clothing, carpets, rugs; Herald Square.

WACO, Texas—Sanger Bros.; Mrs. Miller, ready-to-wear; 19 E. 24th.

WASHINGTON—Roberts'; I. E. Block, low-priced dotted Swiss dresses; 1,170 B'way (National Buying Office).

WAUKEGAN, Ill.—Newman's Cloak and Suit Co.; V. A. Jacobs, raccoon coats; 370 7th Av. (Wm. Gross & Co.).

WHEELING, W. Va.—Abercrombie Bros. C. H. Abercrombie, millinery; Herald Square.

WHEELING, W. Va.—Stone & Thomas; S. Callups, coats, suits, dresses; McAlpin.

WHEELING, W. Va.—George E. Stifel Co.; J. Nickerson, ready-to-wear; 120 W. 32d (A. Fantl); McAlpin.

YORK—Charles H. Best & Co.; W. J. Woods, notions, toilet articles, domestics, blankets, &c.; 315 4th Av. (D. G. Alliance).

YOUNGSTOWN, Ohio — Stromss-Hirshberg Co.; H. Lewis, special jobs, silks; 1,150 B'way (F. Lilienthal & Co.).

YOUNGSTOWN—G. M. McKelvey & Co.; Miss M. Connell, dress goods, silks, velvets; 353 7th Av. (A. M. Biggins).

Gray Goods Sales Light.

Little snap to trading was visible in the local gray goods market yesterday. In the princloths some trading was reported by second hands for June and July delivery, in 39-inch 68-72s at 11¼ cents and in 38½-inch 64-60s at 10⅝ cents. Sales of sheetings, which also were limited, were based on 10⅜ cents for 37-inch 48-square, four-yard goods. The construction mentioned brought that figure for June-July delivery. In the specialties buyers paid 14½ cents for 39-inch 84-104, 4.20-yard sateens. The rest of the market was dull and featureless.

PARISIENNE TAKING MORE TO CLOTHES

So the French Clientele, Rather Than the American, Appeals to Couturiers.

In spite of the unsettled political conditions in France, all Paris is dressing smartly, even extravagantly, according to Mrs. Rose Amado, the style creator and importer of 13 East Forty-sixth Street, who returned yesterday on the Olympic after spending three months abroad. So important has the Parisian clientele again become that the couturiers have little time for Americans and other foreigners, she says. Once again, the creators find profit in designing for the French women, whose tastes they understand better than those of the foreigners, and with such inspiration they bid fair to produce even more interesting gowns than ever before. Already they have introduced many attractive new features, which Mrs. Amado has combined with her own ideas, and which will be shown at her opening next week.

"Amado" was the first establishment here to combine American ideas with French and carry them out in the houses of the French couturiers. For many seasons Mrs. Amado has had the co-operation of the most important French creators. She works with them there, making the models which she brings to be shown to the manufacturers here. They are never reproduced by her, but are loaned in lots of six—one gown or garment a day—during her showing, which lasts from four to six weeks.

"From the point of view of the couturiers, Paris is excessively prosperous," said Mrs. Amado. "For the first time since the war the Parisienne is buying clothes in great quantities. In fact, the French clientele has become so important that the Americans are finding it very difficult to obtain clothes without waiting some time for them. The whole attitude of the Parisienne appears to have changed. No longer does she favor sombre black, but vivid colors are shown everywhere. If some smartly dressed woman still clings to a subdued shade it is sure to be relieved with bright embroidery. Bulgarian embroidery is in favor at the moment.

"Of course, many of the plans of the creators in Paris went for naught this season because of the very cold weather. At the Grand Prix and the other fashionable racing meets it was impossible to show the new models, as is the custom, for if it was not raining it was so cold that heavy coats had to be worn. I was obliged to get an entirely new wardrobe since I had taken with me only Summer things. But, although there was little fashion display at the resorts, many smart clothes were to be seen in the Paris restaurants. They now of the hair."

serve as barometers of style. In Cha the Cafe de Paris and the Ritz it is almost impossible to find tables in the evening, and among those there are to be found a predominance of French people, with a sprinkling of foreigners. season sees the reverse of this.

"The straight silhouette is still in favor, although there is a tremendous tendency toward flounces and what might be called by us the old-fashioned trimmings. There is every indication that the old Princess is to reappear, although some of the interesting models are still belted. Any trimming is in the front, such as aprons and tunics, and the back is kept quite plain. Embroidery is every where popular than before and is used on all kinds of garments.

"While the French are showing a great preference for vivid colors in clothes and hats, they have sprinkled bright colors for footgear. No colored shoes are seen in the well-dressed women. The only really smart shoe now is the black patent leathery either with a buckle or of fancy cut. Sometimes there is a piping of color, but this is more apt to be of white, gray or some other subdued tone. Light-colored stockings are still in favor.

"Hats are very small, even those worn for evening, what they lose in size they make up for in elaborate detail, for they are made of much more handsome materials than ever before and are trimmed with valuable aigrettes and feathers, which, of course, can never be used in this country. The hats are all trimmed low at the side or have the trimming carried right to the crown. Evening hats are no longer popular, and the French women are giving more attention to the coiffure than they did last season. The coiffure is not so elaborate, but much attention is given to the care

Wholesale Only

BATHING SUITS

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10,000 Ladies', Misses' & Children's Bathing Suits at Close Out Prices.

MODEL KNITWEAR MFG. CO.
Established 1880.
29 West 30th St., New York City

Wholesale Only.
CLOSING OUT
"Pansy" Summer Dresses
Great Opportunity
FOR SLASHING SALES
Clean, crisp, perfect merchandise in the smartest of styles and materials.
COME EARLY—THEY CAN'T LAST LONG
PICK 'EM OFF THE RACKS
PANSY DRESSES
35 West 32nd St. New York

Wholesale Only.
DRESSES
Voiles, Drawn Ratines, Check Ratines, Washable Prints, Georgettes, Charmeuse, Cantons,
For July Sales
MARJOLAINE DRESSES
16 EAST 33rd ST.

FOR RENT
FLOOR SPACE SUITABLE FOR MILLINERY DEPARTMENT
We offer for rent our entire Fourth Floor, 22 ft. x 165—same to be divided into two different departments, one for Millinery.
Our store is of the most modern and high-grade type, in the very best location in Utica, which has a population of over 100,000. We have established a high-grade trade, and have been in business here for fifteen years.
Elevator service, and suitable window space; a wonderful opportunity to establish yourself with one of the best Women's Specialty stores in Central New York.
Apply direct to the Doyle Knower Co., Utica, N. Y.

FOR RENT
FLOOR SPACE SUITABLE FOR FUR DEPARTMENT
We offer for rent our entire Fourth Floor, 23 ft. x 165—same to be divided into two different departments, one for Furs.
Our store is of the most modern and high-grade type, in the very best location in Utica, which has a population of over 100,000. We have established a high-grade trade, and have been in business here for fifteen years.
Elevator service, and suitable window space; a wonderful opportunity to establish yourself with one of the best Women's Specialty stores in Central New York.
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WHOLESALE ONLY
Hartford Saxony Rugs
Made exclusively by the
Bigelow-Hartford Carpet Co.
Makers of Carpets & Rugs of Fine Quality
OBTAINABLE AT
W. A. McHORNEY CO. - 62 WEST 45TH ST

SHERIFF'S SALES.

Henry Brady, Sheriff's Auctioneer

SELLS this day, Thursday, June 28th, 1923, at 10 o'clock in the forenoon, at 231 West 19th Street, Craftsman Film Laboratories, Inc., motion picture negatives of "Great Leap," "Floor Above," "Battle of Sexes," "The Escape," "Mickey," two cans of negative cuts, also all the right, title and interest which the Triumph Pictures Corporation had on June 12th, 1923, or at any time thereafter of, in and to 40,000 shares of common stock and 1,000 shares of preferred stock of Triahgle Film Corporation pledged with John S. Primrose, Schuyler, Chadwick and Burnham; also all right, title and interest which the Triumph Pictures Corporation had on June 12th, 1923, or at any time thereafter of, in and to 100 United States Ship certificates. Terms cash.

PERCIVAL E. NAGLE, Sheriff.
JOHN C. HACKETT, Deputy Sheriff.

AUCTIONS.

BLACK & WHITE CAB CO., INC., sells this day, Thursday, June 28, 1923, at 10:30 A. M., at 310-328 W. 68th St., N. Y. C., consisting of a thoroughly equipped automobile repair and machine shop, lathes, emery wheels, electric motors, hand trucks, &c. About 2,000 bins containing spare automobile parts of various makes and descriptions, tools, &c. Also the Receiver's right, title and interest in and to the trade name of BLACK & WHITE as used in connection with taxicabs.

KENNETH M. SPENCE, Receiver.
60 Wall St., N. Y. C.
ZALKIN & COHEN, Solicitors for Receiver, 49 Chambers St., N. Y. C.
Above sale adjourned until July 6, 1923 at same time and place.

Booths for Business, as Well as Show

SPECIAL improved booths for the Garment Division of the National Merchandise Fair this year will make this a *selling* fair, gratifying alike to exhibitors and buyers. The Fair means business to houses in these lines:

COATS
SUITS
DRESSES
SKIRTS
SWEATERS
CHILDREN'S and JUNIORS' LINES
WAISTS
KNIT GOODS
BATHING GOODS
MILLINERY

Types of Booths at the Fair

The booths at the FAIR are of three types—open, semi-open and inclosed. Garment Division booths are of closed type only. Every day the selection of booths becomes correspondingly limited. If you have certain display effects in mind or if you are set on a certain strategic position do not delay. Reserve the space you need TODAY.

Millinery Division

Under the direction of Joseph Solomon
Publisher The American Milliner,
15 West 38th Street, New York

Purpose of the Fair

To establish new selling and buying contacts and to develop an educational influence by making more lines of merchandise better known to *Professional Buyers*.

To stimulate the initiative and vision of the manufacturer and to encourage the *buyer* in the selection and purchase of merchandise of more highly developed selling power with the broader view of stabilizing and increasing the consumption of goods by the consumer throughout the country and abroad.

Second Garment Division

National Merchandise Fair

By Permission of The National Merchandise Fair, Inc.

July 23 - August 3, 1923

"Where Every Buy Is a Real Buy and Where Every Real Buyer Buys"

Plenty of space; designed for individuality; excellent window display and lighting facilities—these are fundamental features of the new booths that will appeal to the garment trade and will be large factors in progressive selling by exhibitors in the Garment Division.

The booths are to be ten by twelve feet square and the window space will be seven and one quarter feet high, five and one half feet long and two and one half feet deep. The entrance to the interior of the booths will be at one side. Draperies will be placed at the entrance, shutting off the interior from the aisles. The possibilities for decorations are unlimited.

The lighting of booths has been carefully planned so that the garments can be given the best display that is electrically possible. The window display will be carried in a flood of light. The cornice around the top of the window will hide the lights from view and serve as a reflector for the display. The aisles will take on the aspects of streets of individual stores and shops.

GARMENT DIVISION
Under the Auspices of
THE NATIONAL GARMENT RETAILERS' ASSOCIATION
165th Regiment Armory
(Old 69th Regiment)
Lexington Avenue and 25th Street, New York City.
For information communicate with
GARMENT DIVISION
1 West 34th Street
New York City
Telephone Fitzroy 3838

NATIONAL MERCHANDISE FAIR
Under the Auspices of
THE NATIONAL RETAIL DRY GOODS ASSOCIATION
at
GRAND CENTRAL PALACE
NEW YORK CITY
For information communicate with
NATIONAL MERCHANDISE FAIR
200 Fifth Avenue
New York City
Telephone Gramercy 3121

For Professional Retail Buyers—Public Not Admitted

LATEST DEALINGS IN REALTY FIELD

Samuel Broner Sells Broadway Corner Improved With Four Two-Story Taxpayers.

WAS HELD AT $650,000

Operator Sells the Craftsman Building—Corn Exchange Bank Buys Branch Site.

Samuel Broner sold to the Veris Realty Corporation the northeast corner of Seventy-fifth street and Broadway, containing about 10,000 square feet, fronting 94 feet on Broadway by 105 feet. There are four two-story taxpayers on the site, which Mr. Broner recently bought from the Walter J. M. Donovan Estate with the adjoining garage, 75 by 98, which Mr. Broner also recently acquired.

The property, which was held at $950,000, will be offered to a builder in resale or leased for a long term.

Hugo Nathan, as President of the Tyrone Realty Company, has purchased from Daniel H. Jackson, the twelve-story office structure at 5 and 7 East Thirty-eighth Street, running through to 6 and 8 East Thirty-ninth Street, and known as the Craftsman Building. It covers a plot 37.6 by 197 near Fifth Avenue, and with its Gothic facade, is considered one of the most attractive buildings in the section.

Mr. Jackson bought it about two years ago from J. Sergeant Cram, whose residence at one time occupied the site. In the present deal, the seller took back a mortgage of $140,000 for ten years at 6 per cent.

Bank Buys Branch Site.

Purchase has been made by the Corn Exchange Bank of another property in which it is a tenant. The bank recently acquired the apartment house at the northeast corner of Broadway and 113th Street, where it maintains a branch.

The latest deal affects the home of the Chatham Square branch, at the southwest corner of Park Row and Worth Street, facing Chatham Square, which was purchased from David Rothschild. The property is known as 194 and 196 Park Row and 198-200 Worth Street, with frontages of 50.9 and 56.8 feet respectively and a rear line of 54. On the corner there is a six-story building and one adjoining of five stories.

INCREASE FOR TROLLEY MEN

Brooklyn City Railroad Announces Change Effective Aug. 3.

A general wage advance for employes of the Brooklyn City Railroad Company was announced yesterday by Clinton E. Morgan, Vice President and General Manager.

The increase, effective Aug. 3, averages from 4 to 5 per cent., and affects about 2,500 motormen and conductors. Corresponding increases apply to the supervisory force, including inspectors, starters and workers similarly employed.

Under the new schedule, Mr. Morgan explained, Brooklyn City employes, during the first year of their service, will receive 50 cents an hour, with gradual increases during the initial five-year period of employment as follows: Second year, 52 cents an hour; third year, 54 cents; fourth year, 57 cents; fifth year, 62 cents.

SAYS HUSBAND OUSTED HER

Wife Accuses Official of Equitable Trust Company of Cruelty.

WHITE PLAINS, N. Y., June 27.—Trial of the suit for separation brought by Mrs. Wilhelma Bausch of Mount Kisco against her husband, Max X. Bausch, an official in the foreign exchange department of the Equitable Trust Company, Manhattan, was resumed here today before Supreme Court Justice Frank E. Young.

Mrs. Bausch testified that on Jan. 26 last, following an argument over a lost stickpin, he wrapped a fur rug around her neck and put her out in the street. Mrs. Bausch alleges that her husband stated four days after their wedding on Dec. 15, 1921, that he regretted marrying her.

Mr. and Mrs. John E. Gordan of Mount Kisco testified that Mrs. Bausch took refuge in their home. Mrs. Gorman declared that she saw bruises on Mrs. Bausch's arm, and Mrs. Hilda Girandi, a domestic in the Bausch home, testified that Mrs. Bausch was forced on a number of occasions to do menial work.

APARTMENTS IN DEMAND.

Heights House, Held at $400,000, Changes Ownership.

Samuel Wacht Jr. sold to Reba Rosenblum 651 West 171st Street a six-story, tax-exempt elevator apartment on plot 125 by 95. It accommodates forty-eight families, with an annual rental of about $60,000, and was held at $400,000. A. Garfein was the broker.

Mr. Wacht has also sold to Raphael E. Hurwitz 645 West 160th Street, a six-story elevator apartment, 150 by 100, accommodating forty-eight families. It returns a rental of $60,000 and was held at $400,000. Benjamin Shapiro was the broker.

The Natural Realty Corporation, David Kidansky, President, bought the six-story apartment house at 141 West 110th Street on a plot 75 by 71 renting for $25,000. It was held at $185,000. The seller is the Sheridan Square Realty Company.

Morris Moore's Son resold to the Sheldon Nicholas Corporation at a substantial profit, the six-story elevator apartment house known as the Wilmore Court, located at 321 St. Nicholas Avenue, the southwest corner of 126th Street, on a plot 150 by 100 with sixty-eight apartments, renting for $58,000 and held at $325,000. The purchaser will hold this property for investment.

Henry S. Mansfield sold for the Carthage Realty Corporation to Abraham Weissman for investment 511-515 West 171st St., a six-story apartment, 57 feet 8 inches wide by 93 feet in depth, accommodating thirty families in suites of three, four and five rooms. The premises rent for about $18,000, and were held at $115,000.

$3,500,000 LEASE CLOSED.

Site in 125th Street in Long Term Rental.

Ryan & Co. and A. W. Mead leased for a term of sixty-three years at a total rental of over $3,500,000 for the Bishop Estate, Cortlandt S. Bishop, executor, 261 to 269 West 125th Street, five four-story semi-business buildings on plot 100 by 100, and 260 and 262 West 126th Street, two four-story tenements and flats, 40 by 100, to the Grubor Holding Company.

The property is situated 100 feet east of Eighth Avenue, and is the largest plot available in the ownership. Negotiations are pending for altering and sub-leasing to merchants.

PRIVATE HOUSE SALES.

Trading Indicates Demand for Manhattan Dwellings.

The three-story dwelling at 301 West Fifty-first Street, on lot 38 by 100.5, was sold by Elliott S. Phillips and others to Williams & Niemeyer. This is the first sale of the property since 1870.

Cammann & Voorhees have sold 115 West Eleventh Street, a three-story dwelling, on lot 22 by 100. After the present lease expires the purchaser plans to alter the house.

Francis Reilly sold the private dwelling at 966 West 181st Street for Mrs. J. J. Skopan, widow of the late Magistrate, to a client for occupancy. This is the first sale of the property in twenty-eight years. It was held at $15,000.

Cusack Company sold 160 West Seventy-eighth Street, a four-story dwelling, 20 by 100, held at $40,000.

The newly formed Lorlie Real Estate Company, with P. A. Carney, J. Donohue and J. Van Vechten Olcott as directors, purchased from Edward Lebrun, Clark the four-story dwelling at 30 West Seventy-second Street, 18 by 102. The house was held at $53,000.

TENEMENT HOUSE DEALS.

Multi-Family Houses Bought for Investment.

The five-story tenement at 40 West 117th Street, twenty-five feet in width front and rear by 101 feet in depth on both sides, has been sold for investment by Paul Miklowitz, its owner since 1906, to J. Montefiore Levy, attorney.

Shaw, Rockwell & Sanford sold for Nathan Morgenroth Estate 127 West 112th Street, a five-story double flat, 20 by 100, to an investor.

J. C. Hough & Co. sold to the Carthage Realty Corporation, Henry S. Mansfield, President, the four five-story flats with seven stores at 240 to 252 East 120th Street on plot, 99 by 100, renting for $15,000, held at $130,000.

M. Morgenthau Jr. Company-Everett M. Seixas Company Consolidated, has resold for the Eleventh Avenue Realty Corporation, 313 West Forty-fifth Street, a four-story front and rear tenement with store in front on plot 25 by 100.5. The property was sold for all cash above the existing mortgage.

Trading in Brooklyn.

R. Rockoff sold to Mrs. D. Lopez a new two-family dwelling, with double garage on a plot 30 by 100, located at 1,231 East Ninth Street, held at $17,000. A. Mushkin was the broker.

Bulkley & Horton Company sold 1,394 Dean Street, between Brooklyn and Kingston Avenues, a two-story one-family brown-stone modern dwelling, lot 20 by 100, for Edna R. Schomer to a client for occupancy.

Norman Andersen sold for Mary Smith the two-family dwelling 493 Forty-third Street to Edward O'Hanlon; the premises 8,201 Seventh Avenue for Anna Donegan to A. Olsen for occupancy; for Morris Bouscher the two-family dwelling 348 Fifty-fourth Street to Catharine Floyd for occupancy.

Charles Heymann sold to Max Greenberg 661 Pathusan Avenue, corner of Hawthorne Street, a four-story building with stores and apartments, 34.6 by 88. Joseph N. Nees and John J. Wallighan were the brokers.

Results of Private Sales.

At private sale Joseph P. Day sold for M. F. Loughman the northeast corner of Broadway and 130th Street, improved with the Manhattanville Garage, consisting of a three-story steel and concrete garage on a plot 100 by 104 by 99.11 by 103. The property was scheduled to be sold in the next special sale to be held by Mr. Day, June 28.

Joseph P. Day sold the northeast corner of Ocean and Bay Avenues, Larchmont, N. Y., for the estate of Louis V. Sone. The property is improved with a handsome residence overlooking Larchmont Harbor on a plot 100 by 115 by 100 by 90. The property was held at $30,000. The property was scheduled to be sold at auction by Joseph P. Day in his next special sale, June 28.

Sells Another Jersey City Factory.

Joseph P. Day, Inc., sold to Kabalan Company, Inc., parcel 2 of the former Davis-Bournonville Co. property in Jersey City, fronting on Van Wagenen Avenue, and running through to Corbin Avenue. The plot purchased is improved with two two-story brick and concrete buildings and faces the tracks of the Pennsylvania Railroad and the Hudson and Manhattan Tubes. The buildings contain 19,000 square feet of floor space and will be used shortly for the manufacturing of Art Embroidery and underwear. The property was held at $42,500. Associated with Joseph P. Day, Inc., was Klein & Co., Jersey City, N. J.

$960,000 Fifth Avenue Loan.

Hughes and Hammond have secured a mortgage of $960,000 for the 1,148 Fifth Avenue Corporation on its new fourteen-story apartment building being completed at southeast corner Fifth Avenue and Ninety-sixth Street.

Waddell and Martin have placed for Charles Hirshon and Fred Hirschhorn a loan of $500,000 at 5% for five years on the twelve-story store and loft building on plot 146.8 by 98.9, located at 13-21 East Twenty-second Street.

P. J. McGovern Buys Harbor Knoll.

Patrick J. McGovern of New York bought the waterfront estate Harbor Knoll, at Great Neck, L. I., from Mrs. Marguerite Boyce. The broker in the deal was G. I. Robinson.

The property comprises seven acres of ground, beautifully landscaped, with 200 feet of waterfront beach, Colonial house, four-car garage with apartments above and a gate house. It is valued at $175,000.

$290,000 Bronx Sale.

Maurice Forman, operator, has purchased the northeast corner of Bryant and Tremont Avenues, a six-story walk-up, size 86 by 100, which is still in course of construction. This property is laid out in suites of two, three, four and five room apartments, including eight stores on Tremont Avenue.

Several apartments have already been leased from the plans. The property was held at $250,000, having an estimated rental of about $50,000 per annum.

Pershing Square Building Lease.

Lease has been made by the Pershing Square Building Corporation, through Cushman & Wakefield, of a store and basement in the Pershing Square building, occupying the block front on the east side of Park Avenue between Forty-first and Forty-second Streets. The lessee is Frank Kalen of the Grey Drug Stores, and the lease for a term of nine years and eleven months, beginning July 1, at an annual rental of from $30,000 to $20,000.

Leases Realty Office.

John S. Pettit, formerly of M. & L. Hess, Inc., has rented offices in the Borden Building at 350 Madison Avenue, where, after July 1, he will conduct a general brokerage business in the purchase, sale and rental of Long Island real estate. Clinton Work of the Hess office will be associated with him.

Long Island City Plaza Sale.

The Allan Fox Company of Long Island City has sold the last single plot on Crescent Street, east side, 139 feet south of Henry Street, to Patrick J. and Joseph Perry of the Bronx. The property will be immediately improved with a modern restaurant to be owned and operated by the purchasers.

Results at Auction.

100th St., 10-18 East, s s, 200 ft e of Fifth Av., 50x100.11; 2 5-story flats; to Frank Faruolo for $50,000; also

110th St., 204 East, s s, 80 ft e of 3d Av., 25x100.11, 4-story flats and store, to Wayyand Park & Bernard for client; also

St. Mark's Pl, 52, s s, 68.11 ft e of 1st Av., 21x73.2, 3-story tenement; to Frank Faruolo for $16,550; also

Park Av., 1,133-1,135, s e cor of 91st St., 58x 0d; 2-story flats; August Weber agt. Hattie Weber et al.; Lewis S. Goebel, atty; partition; to Samuel H. Stefe for $120,000; also

Greene St., 52, e s, 100 ft s of Broome St, 23x73.2, 3-story tefl; City Real Estate Co. agt J. Early Wood Jr., et al.; Harold Swain atty; amt due, $11,413; taxes, &c, $400; to

SUBURBAN HOME BUYERS.

Colonial Houses for Development at Montclair.

Miss Mary D. de Forest sold to Engstrom & Co. the unimproved property on Park Street, Montclair, N. J., with a frontage of 800 feet. Seven or eight Colonial Houses will be built on this development. The ground was held at $40,000, and the sale was negotiated by the Frank Hughes Company of Montclair, N. J.

Prince & Ripley, through their New Rochelle office, have sold an apartment house owned by J. D. Goldman, located on Echo Avenue, to Mrs. A. F. Ramsdell, for investment. The property was held at $30,000.

Chauncey B. Griffen sold the residence of John J. Monroe, situated on the easterly side of Harmon Drive, Larchmont Gardens, to Dr. Frank A. Manzella of New York.

Stephen J. Stillwell sold the country residence of Mrs. Clara Mallett, at Rye Neck, N. Y., to Leopold Velarsi of New York, who, after making alterations, will occupy.

The Farley Organization sold for Robert E. Farley a plot in the Battle Hill Park section of White Plains, N. Y., to William J. O'Neill of White Plains, to add to his present holdings.

J. Wilson Paxton, realtor, sold for George W. Sheffield, builder, the two dwellings on Chambers Street, in the Ballcourt section of Bayside, to Walter B. Young and A. W. Berger of Brooklyn.

Hamilton, Iselin & Co., sold for Mrs. John A. Tuttle a parcel of ocean front land on South Beach, at Westhampton, L. I., to Edward H. Rogers.

E. A. Strout sold the residence at Bayonne, N. J., owned by Robert Richter, to Thomas Riley of Yonkers, N. Y.; seventy-two acres at Califon, N. J., owned by Chas. Schneider Jr., sold to John D. Auschutz of Richmond Hill, N. Y.

Today's Auction Sales.

A number of Manhattan, Bronx, Long Island City and Brooklyn and Westchester improved and unimproved properties are included in the special sale to be held today at noon in the Real Estate Exchange Salesroom by Joseph P. Day, Auctioneer.

The Manhattan offerings include the Manhattanville Garage, at 130th Street and Old Broadway; the Lincoln Hotel, at 3-13 West 136th Street; two parcels on Amsterdam Avenue, north of and running through to West 182d Street; 84 Laight Street, a three-story building.

Bronx offerings consist of a number of corners and inside building sites located on such prominent thoroughfares as Washington Avenue, Webster Avenue, Prospect Avenue, Harding Avenue, Leland Avenue, east Tremont Avenue, Gun Hill Road and Barnes Avenue.

In Long Island City, thirteen subway station corner lots at Queens Boulevard and Packard Street are to be sold and also in Queens, at Far Rockaway, a residence at 1,445 Gipson Street.

The Bronx Market.

Morris Moore's Son sold for Mrs. Elizabeth L. Murray premises 404 East 147th street, a five-story apartment house, on lot 25 by 100, containing two five and one four room apartment on each floor. The property was held at $32,000. The new owners are contemplating making alterations.

Joseph Cohan & Son sold 1,742 and 1,744 Bathgate Avenue, two five-story, new law apartment houses, 45 by 112 each. The property had a rent roll of $21,000 yearly and was held at $120,000. H. L. Sonand was the broker.

Richard Dickson sold for Mrs. Traynor premises 1,108 Jackson Avenue, two family dwelling.

Max Roth sold for Rosie Welkwitz, on a plot 25 by 100, renting for $10,000 and held at $57,000, 91 Clinton Street, six-story building with four stores. This is the first sale of the property in eighteen years.

Rental of Great Northern Hotel.

Recording of the lease by George Coleman to the Great Northern Hotel Company of the hotel at 118 West Fifty-seventh Street and 109 to 121 West Fifty-sixth Street shows that the rental for the first fourteen years, which started in 1916, is $75,000 net annually. The lease carries two 21-year renewals, starting in 1930, at a net annual rental of $100,000.

To Alter for Business.

Meinhard-Eckstein, Inc. sold for Elizabeth G. Reed to a client, who will probably alter and occupy same for his own business, the three-story and basement building 531 West Thirty-seventh Street, on a plot 25 by 98.9. Fecher & Co. represented the sellers.

MORTGAGE LOANS.

Your Rent Income Can Do Double Duty

As it is now you get it in small sums monthly. I will pay you its cash equivalent in a lump sum. This you can use in your business to meet emergencies or to take advantage of opportunities. Liberal terms, quick service. For details phone Fitzroy 3916.

Joseph Rosenthal
Columbia Trust Building
N. W. Cor. 5th Ave. & 34th St., N. Y.

1st—2nd—3rd MORTGAGES

Our Policy:

To give the borrower the LARGEST reasonable loan.

To give the buyer a SAFE loan at a fair price.

To deal with both at the SMALLEST COST possible.

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TITLE EXAMINATIONS

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BROKERAGE CORPORATION

UNLIMITED Funds For LIBERAL First and SECOND Mortgages On HOMES, City and Suburban

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SPECIAL FUND

$200,000 for Second Mortgages on well-located property in Greater New York.

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REAL ESTATE AT AUCTION. REAL ESTATE AT AUCTION.

ARTHUR C. SHERIDAN, AUCT'R

Special Auction Sale

Jersey Coast Properties

NEXT WEDNESDAY, JULY 4

WEST END, N. J.

AT 3 P. M. ON THE PREMISES
S. E. Cor. Westwood & Bath Avs.
The residence of
MRS. ANGELICA WERTHEIM FRINK
Magnificent Modern Furnished Colonial Residence, on six acres of landscaped grounds
60% ON MTGE.

AT 4 P. M. ON THE PREMISES
On Kirby Av., near Norwood Av.
(Adjoining Shadow Lawn)
ESTATE OF E. V. THEBAUD, dec'd
HON. TOWNSEND SCUDDER, Trustee
MORRISTOWN TRUST COMPANY, Agt.
Large Residence
12 Rooms & 3 Baths
on plot size about 200x350
75% ON MTGE.

SEND FOR BOOKLET TO

DAVID S. MEYER, INC., AGENTS
53 BRIGHTON AV., WEST END, N. J.
OR AUCTIONEER'S OFFICES, 285 MADISON AVE. (46th St.), NEW YORK CITY.

REAL ESTATE. REAL ESTATE.

You are invited to visit
The Colonial Garden Apartment
100 Year Old Furniture

Assembled and placed by F. J. Peters, in a 5-room Colonial Cambridge Garden Apartment, to show the possibilities of creating the home artistic at

Jackson Heights

New Garden Apartments—5 to 7 Rooms—2 to 3 Baths
Completed and ready for occupancy
Tenant-Ownership Plan—Liberal Terms *Initial and Business References Required*
Jackson Heights residents are now enjoying
Golf, Tennis, Children's Playgrounds, etc.

Broadway B. R. T. Subway from any Manhattan Station direct to Jackson Heights. Take Corona train at Queensboro Bridge Plaza.
Interboro Subway to Grand Central Station, transfer to Queensboro Subway (Corona Line) to 21st St., Jackson Heights.
By Motor—59th St. via Queensboro Bridge, Jackson Ave. (Northern Boulevard) to 23d St., Jackson Heights.

THE QUEENSBORO CORPORATION, Manhattan Office 50 East 42nd St.
Jackson Heights Office, 23th St. and Polk Ave. — Open Daily until 8 P. M.

REAL ESTATE AT AUCTION.

"Bay Colony"
Baldwin Harbor
LONG ISLAND
300 WATER FRONT LOTS
And 2 Bungalows
Privilege of Private Bathing Beach with Every Lot.
Absolute Auction Saturday, July 7th
At 2 P. M., on the premises, rain or shine. Very liberal terms.
Write for Booklet.
BRYAN L. KENNELLY, Inc.
Real Estate Auctioneers.
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Special Sales Day
Important Offerings of
GARAGE
Hotel
Dwellings
Apartment Sites
Vacant Lots
Country Property
to be sold at auction
TODAY
at 12 o'clock noon at Exchange Salesroom, N. Y. C.
Attend the Sale.
67 Liberty Street
Joseph P. Day Auctioneer Inc.
Telephone Cortlandt 0744

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WANTED
A Real Estate Appraiser
who is familiar with Manhattan values.
The Prudence Company, Inc.
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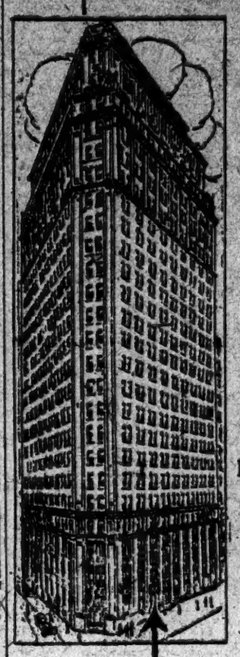
331 Madison Ave.

REAL ESTATE.

We are looking for an experienced
Real Estate Broker
preferably one experienced in mortgages
Excellent opportunity for the right man.
Hughes & Hammond
34 Pine St.

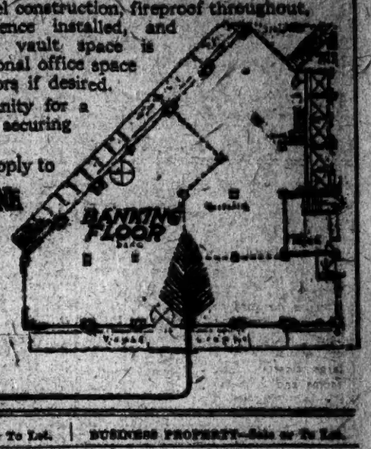
TO LET FOR BUSINESS. TO LET FOR BUSINESS. TO LET FOR BUSINESS.



Banking Space Extraordinary
AN EXCEPTIONAL LOCATION FOR
BANK or TRUST COMPANY
desiring business home on Wall St. Ground floor and mezzanine containing 4704 square feet in the
NEW MUNSON BUILDING
67 WALL STREET
facing Wall, Pearl and Beaver Streets
affording a maximum amount of light and air

¶ The Munson Building is located in the very heart of the financial, shipping, export and insurance district and convenient to all rapid transit lines. It is of steel construction, fireproof throughout, with every possible convenience installed, and efficiently managed. Ample vault space is available, together with additional office space on second floor and other floors if desired.

¶ This is an unusual opportunity for a banking institution desirous of securing a permanent location.



For Particulars and Floor Plans Apply to
MUNSON STEAMSHIP LINE
67 Wall St. Phone Bowling Green 8300
OR
ALBERT B. ASHFORTH, Inc.
AGENTS
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Renting Agent on Premises

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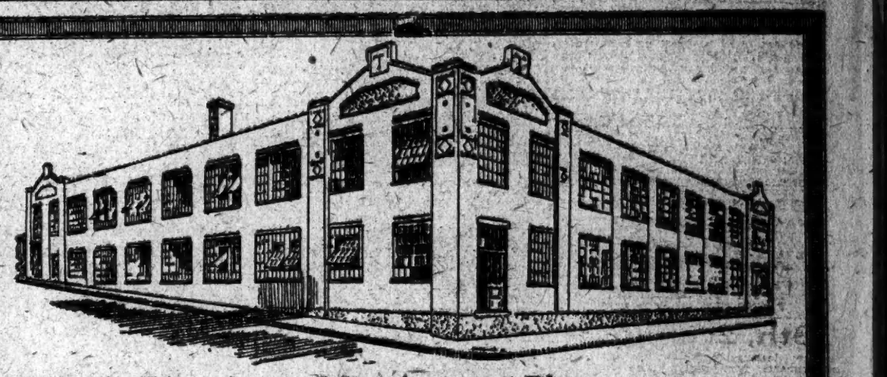

Millville, New Jersey, Manufacturing Plant
For Sale or Rent at a Reasonable Figure

Right in the center of the town is this fine new fireproof building—a real monument to Millville's progressiveness. Situated at the corner of Buck and Sassafras Streets—a half block from the car line.

It has 30,100 square feet—has light on all four sides—is ideal for any kind of manufacturing business.

Labor is very plentiful in the neighborhood—and the plant is easily reached.

Steam-heated, electric-lighted and with a sprinkler system throughout. The insurance is the lowest.

Fuller information gladly sent. For sale or rent on satisfactory terms.

HEYMANN & BRO.
HEYMANN BLDG., 213-15 S. BROAD ST. PHILADELPHIA, PA.

TO LET FOR BUSINESS.

9-11 East 41st St.
An Office Building of Distinction and Beauty

THIS new office building was designed and built for the occupancy of those who desire surroundings in keeping with their business and professional standing.

There are 12 stories, varying from 2400 to 3150 sq. ft. with no columns to break the sweep of floor space. Splendid light and ventilation are other outstanding features.

Unusual transit facilities—subway, elevated, surface and bus lines all within hailing distance, Grand Central Station two minutes away; Penn Station convenient.

Renting Office on Premises
THOENS & FLAUNLACHER, INC.
AGENT
25 WEST 33RD STREET
Telephone Penn. 5341

171 Madison Ave.
TO SUBLET—1 offices 3 windows $1,000
4 " 8 " 2,800
1 " 2 " 1,300
All 7 offices to one tenant, $4,500.
LOTON P. SLAWSON COMPANY
350 Madison Ave.—*Or your own broker*

QUEENS—FOR SALE OR TO LET.

Model Homes at
East Elmhurst, 5c Fare Subways
Seven rooms, bath, porch, kitchen with Hoosier cabinet, range, let-down-wall-inclosed ironing board, Pullman dining nook.
$8,000 to $9,000
$57.50 a month and up buys one.
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Astoria and Grand Ave.,
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3 E. 44th St., N. Y. C. Murray Hill 0664.

NEW JERSEY—FOR SALE OR TO LET.

FOR SALE
CRANFORD, N. J.
16 Miles from N. Y. on C. R. R. of N. J.
Bungalow, 5 rooms, bath, all improvements. Cash required $1,000. Bargain.....$4,650
Six-room house, attic (new), all improvements, 3 minutes to Aldens Station.....$5,700
Six-room house (new), all improvements, steam heat etc..$7,800
Other dwellings up to $100,000.
FARMS, LOTS AND ACREAGE.
Apply
Realty & Insurance Dept.,
CRANFORD TRUST COMPANY
Cranford, N. J.

Beautiful Suburban Residence
West Milford, N. J., near Greenwood Lake. An attractive home, 16 rooms, 2 baths, thoroughly up-to-date and modern. Situated on 165 acres of farm land and mountainside; fruit orchards; brook running through meadow; upper and lower barns, outhouses, etc. Particulars from Owner, John J. Verhiess, 60 Bostwick Ave., Jersey City, N. J.

TO LET FOR BUSINESS.

71-7 Grand St.
S. E. Cor. Wooster
CORNER STORE and BASEMENT
84 x 100
(will divide)
24-6 Wooster St.
2nd Floor
45 x 100
71-3 Grand St.
Corner FLOOR (4th)
40 x 75
Buildings 100% Sprinklered
Immediate Possession
907 Broadway HESS INC. 1580 Ashland

LOFT
FOR IMMEDIATE POSSESSION
15 West 17th Street
Near Fifth Avenue
Size 25x92 feet. Sprinkler system. Modern 11-story Fireproof Building. Suitable for any business. Manufacturing permitted. Low insurance.
LOW RENT
Apply to Supt. on Premises, or your own broker.
A. M. PORTER, Owner
181 Park Row
Phone Worth 1884-2531.

"It pays to pay for location."
STORES
AT COLUMBUS CIRCLE
"One of the Busiest Spots on Earth."
SALESROOMS AND SHOWROOMS
Huberth & Huberth, Columbus Circle 8745 Circle
Don't rent until you've studied this one.

Chain Stores opportunity in Lansing, Mich., offering 100% woman's wear location on rental basis of percentage of sales—newly remodelled, with up-to-date front, 20 feet deep. Store 3,000 sq. ft. Daylight selling basement 1,000 sq. ft. 5 long term lease with immediate possession. Big volume guaranteed. Will lease store separately.
67 Liberty Street Joseph P. Day New York.
Chain Stores Department.

APARTMENTS FOR SALE OR TO LET. APARTMENTS FOR SALE OR TO LET.

THE BELNORD
BROADWAY AT 86TH STREET
7, 8 & 9 ROOMS
Immediate Possession or October First
MARK RAFALSKY & COMPANY
Managing Agent
21 EAST 40th STREET Vanderbilt 2027

TO LET FOR BUSINESS.

Lex. Ave. At 59th St.
For Lease on Long Terms
748 Lexington Ave.
Opposite Bloomingdale's
Inquire of Mr. H. Weiss Care of Bloomingdale's 59th St. and Lexington Ave.
Plaza 5900

OFFICES FOR DOCTORS AND DENTISTS
CLUNY PROFESSIONAL BUILDING
133 West 72nd St.
SEE SUPERINTENDENT.

BUSINESS PROPERTY—Sale or To Let.

GARMENT CENTRE
FOR SALE
256-8 W. 36th St.
6-Story Fireproof.
IMMEDIATE POSSESSION.
NEASON JONES.
237 9th Ave. 6640 Murray Hill

BUSINESS PROPERTY—Sale or To Let.

FOR SALE or TO LET
3 Story & Basement
Store & Loft Buildings
STEAM HEATED
25,000 Sq. Ft. Floor Space
Basement 11 Feet High.
Light and Well Ventilated.
Sidewalk Vault Privilege.
Sidewalk Elevator.
5208-10-12-14-16
Third Ave., Brooklyn, N. Y.
SEAVER BROS.
5002 FIFTH AVENUE
Telephone, Sunset 2000.

APARTMENTS FOR SALE OR TO LET. Unfurnished—East Side.

6-12 East 58th St.
Overlooking Central Park Plaza
Modern Apartments of 8 Rooms To Rent, from Oct. 1st.
CRUIKSHANK COMPANY, 141 B'way

APARTMENTS FOR SALE OR TO LET.

Unfurnished—East Side.

HOFFMAN ARMS
640 MADISON AV.
2 to 8 rooms and bath; immediate possession; also apartments 3 to 8 rooms, for October 1st. Reasonable rents.
Unfurnished—West Side.

New Strictly Residential
Hotel Oxford
205 West 88th St.
Near Broadway.
Unfurnished Suites of
1 Room and Bath to
5 Rooms and 2 Baths
Service and Light included.
All apartments have serving pantry equipped with refrigerator; running ice water, basin and electric outlets.
Restaurant with excellent cuisine.
Occupancy Sept. 15th
Apply on premises or to
Lapidus Engineering Corp.,
200 W. 72d St. Phone Endicott 6271

Strathmore
404 Riverside Drive
at 113th Street
Attractively situated behind grass and trees in the most beautiful part of the drive, this house has unusual view and light. Perfect floor plan, with rooms of unusual size and finish. Plenty of large closets. Apartments 10 and 11 rooms and 3 baths. $4,500 to $6,500.
Owner Management

789 West End Av.
S. W. Cor. 99th St.
Modern 13-story Apartment Building.
6 LARGE ROOMS—3 BATHS
Southern exposure; every conceivable improvement.
Also a very desirable ground floor apartment suitable for
DOCTOR OR DENTIST
now ready for occupancy; may be conveniently used by two physicians or dentists.
Apply Supt. on premises or to
WINFIELD REALTY CO., 1472 B'way
Cor. 42d St. Tel. Bryant 7870

THE ROGER MORRIS
Elevator Apartments
FOUR ROOMS
EVERY MODERN IMPROVEMENT.
400 WEST 160TH ST.
OVERLOOKING POLO GROUNDS
Near "L" and Broadway Subway Stations.
PHONE WADSWORTH 6700.

58th, 200 WEST
Now leasing, from Oct. 1, unfurnished apartments, from 6 to 3 rooms.
Available for immediate possession, one 4 and one 3 room apartment. Inquire Supt.
Unfurnished—Bronx.
NEW BUILDING
Four rooms, up-to-date, $60 up.
1162 SHERMAN AVE.
Block south of 167th St., Jerome Av.
Subway Express Station one block.
Two blocks east of Concourse.
Inquire premises or agent.
R. RASSMUSSEN,
1,874 WASHINGTON AV. (177TH).

MORTGAGE LOANS.
1ST, 2D, 3D MORTGAGES;
MONEY IN ANY AMOUNT;
LARGEST LOANS, QUICKEST DECISIONS.
SAFE DEED COMPANY,
152 West 42d St. 4-story, Broadway.
4th floor. Bryant 0282-0283.

FIRST MORTGAGE LOANS.
Large, small. Quick Action.
REASONABLE FEES.
Spotts & Starr, Inc.,
Times Bldg., 42d St. & B'way. Bryant 4000.

FIRST and second mortgages, money to loan; big amount on all types of property; reasonable charges. Alliger & Buck, 160 Broadway, Corlandt 2191.

MORTGAGE LOANS on second and thirds, rent assignments or chattel mortgages. Morris Discount Corporation, 142 West 36th, Pennsylvania 2823.

SECOND and third mortgages; quick action. MORRIS MORTGAGE CORPORATION, 51 CHAMBERS ST. WORTH 3460.

MORTGAGE LOANS WANTED.
BUILDER requires on 2d mortgage 60% of it. held by institution, on 2 family brick dwellings, Park section, Brooklyn; 5% bonus, running 3 years, quarterly payments. V 778 Times Downtown.

BEAUTIFUL estate, Westchester County; 150 acres, fine buildings; require forty thousand second mortgage; two years' value; will almost double both mortgages. Write, confidentially, E 289 Times.

WANTED immediately, loan two thousand, one year by private party owning real estate in Manhattan. E 344 Times.

WANTED—Second mortgage, new, one family; Bensonhurst; no brokers. S 199 Times.

BUILDER desires building and permanent loans; residential work; attractive. Bryant 5116.

HOUSES AND ESTATES.

Manhattan For Sale.

50'S (Between Fifth and Sixth Avs.)—Doctor's house; $60,000. John Constable Moore, 15 East 40th St. Vanderbilt 6438.

50S (Fifth and 6th Avs.)—Two buildings; elevator; highly desirable for retail trade; $175,000. Prescott, 209 West 57th.

54TH, 430 WEST (west of 9th)—Five-story, seven apartments, one store; rents $1,824; mortgage $6,200; price $11,000. Leon S. Altmayer, 62 East 86th.

60S, NEAR MADISON AV.,
Beautiful house on plot 20x100; price $68,000; assessed valuation $70,000; $15,000 cash.
MORGAN & VERDON,
746 Madison Av. Rhinelander 9347.

60S (upper), Park Block—Beautiful four-story and basement brownstone house, parquet throughout, in perfect condition, newly decorated; price $35,000, cash $7,500; unusual opportunity. Hudhay Co., 118 West 72d St.

60S—East side; gorgeously furnished private residence; just off Fifth Av.; for sale on account family changes. Prescott, 209 West 57th.

68TH ST., WEST, near Central Park, four-story and basement, perfect condition; parquet floors, French doors, tiled baths; price $35,000, only $6,000 cash required; unusual bargain. Chas. K. Cilsby Co., 129 West 72d St. Endicott 1718.

70S AND CENTRAL PARK WEST—Four-story and basement, 17 rooms, 3 baths, 2 extra lavatories; parquet floors; bargain for immediate sale. M. Miller, Room 1001, 1,457 Broadway.

70S, WEST—15-room house, 4 baths, all improvements; suitable rooming house; lease or property for sale. Harris Parr, 163 West 72d St.

70S—East side, 12 rooms, 4 baths; beautiful house; $55,000; easy terms. Prescott, 209 West 57th.

76TH, 25 WEST—Palatial mansion, 25x80; 102; price $75,000; could not be reproduced for $150,000. Plaza 2074.

78TH, 210 WEST—3-story and basement; price on application. Jos. A. Rauchkolb, 46 West 46th. Bryant 0253.

81ST ST., 130 WEST—Four-story dwelling, parquet floors throughout; a comfortable home; price $32,500; easy terms to right party. Caretaker on premises.

102D ST., 158 AND 160 EAST—Two 4-story single flats; price $28,000; mortgage $13,000. E 345 Times.

161ST ST., 571 WEST (near Broadway)—House for sale, 18x99.11; 4-story and basement, brick and stone; all improvements and in good condition. Apply or call Wadsworth 6581.

WASHINGTON SQUARE section, private residence, 10 large rooms, 3 baths, perfect condition; value $45,000; owner vacating, wants offer; $12,000 cash required. Owner, 283 Times.

WEST 140TH—12 rooms, 3 baths, electricity; newly decorated, high-class rooming house; good investment; owner sick; compels sale. Room 702, 160 Broadway.

150TH, 513 WEST—16 rooms; open for inspection; bargain. Murray Hill 8451.

HOUSES AND ESTATES.

Manhattan For Sale.

167 East 116th St.
Between Lexington and 3d Avs.
Subway and elevated station on block. Crosstown cars pass the door.
Three story basement, 18.9x100.
Price $37,000. Cash $4,000.
Active business location and important centre.
Leon S. Altmayer, 62 East 86th.

GREENWICH VILLAGE HOUSES.
Good investment; make alteration; $9,500 up; terms. Ames & Co., 29 West 31st St.

WEST END AV.
Near 98th St.
PRIVATE HOUSE, ALL IMPROVEMENTS.
PRINCIPALS ONLY.
SPOTTS & STARR, INC.
Times Building, Broadway and 42d St.
Tel. Bryant 4000.

680 West End Av. and 11 East 92d St.—Two five-story dwellings must be sold; bargain. M. Rosenthal, owner, 50 East 42d St.

21-YEAR LEASES.
147 West 48th Street (Times Square)
20 x 100—5 stories.
841 Lexington Av. (N. E. Cor. 64th Street)
18 x 80—4 stories.
N. J. GREENE.
1478 BROADWAY. BRYANT 9614.

A LITTLE GEM.
417 West 154th St., between St. Nicholas and Amsterdam Avs., 10-room dwelling, hot-water heat, electricity, parquet floors, open fireplaces, tile baths and kitchen; unique home in quiet residential block; immediate possession; price $22,000. Owners, ENNIS & SINNOTT, 17 East 42d St. Tel. Vanderbilt 8520.

42-YEAR LEASE.
44-46 WEST 37TH STREET,
40 x 100.
N. J. GREENE.
147: BROADWAY. BRYANT 9614.

FIVE-STORY AMERICAN BASEMENT, Near 70th St.; key lot; contains 12 rooms and 3 baths and unusually well built; suitable for subdivision; price low and terms easy.
SLAWSON & HOBBS,
162 West 72d St. Tel. End. 7240.

WATCH FOB—Old English monogram "M. S." at Saturday's parade, around 84th St., 5th Av.; reward. Moe Stern, 310 West 147th St.; 8810.

CORNER, 33x100, best section Manhattan, $12,000 cash; 2 long mortgages; $3,000 after amortizing. Phone Bingham 5558, mornings.

BARGAINS in properties for sale or lease; lists on application. Joseph A. Rauschkolb, 46 West 46th. Bryant 0253.

EXECUTORS' SALE—232 Division St., front and rear house; deep lot; $18,000; cash $4,000. Lisiecki, 15 Murray St.

FINE houses, all parts of the city. Prescott, 209 West 57th.

Manhattan For Rent.

49TH (Between 5th and 6th Avs.)—Remodeled house to lease; 4½ years; 16 rooms, 3 baths; Miss Lewis, 17 West 47th.

50TH (Fifth and Sixth Avs.)—17 rooms, 8 baths; 10-year lease; $6,000 net. Prescott, 209 West 57th.

76TH, 25 WEST—Palatial mansion for sale or rent; 8810, 316 West, residence for sale or rent; immediate occupancy. Plaza 2974.

LEXINGTON AV.—Several parcels, including prominent corners for lease. WM. H. PECKHAM, 299 Madison Av. (41st St.).

MURRAY HILL—Corner house; 18 rooms, 10 baths; suitable high-class apartments, basement; separate entrance; $6,000 net; 10 years' lease. Wm. H. Peckham, 299 Madison Av.

21-YEAR LEASE
Madison Av., 60s; fine house for alteration; built 90 feet deep; 15 rooms, 4 baths; rent $6,000 net.
MORGAN & VERDON,
746 Madison Av. Rhinelander 9347.

Bronx For Rent.

HILL AV., 4,01—Small two-floor house, $50. Dyre Station, Westchester Railroad.

Brooklyn For Sale.

PARK SLOPE—Opportunity; owner sacrifices elegant three-family brick; two-story and basement fancy brick; half block park; electricity; $14,000; good income. 56 N. Y. Times Brooklyn Branch.

Brooklyn For Rent.

FOUR-ROOM bungalow; improvements; city limits; $35 month. W 765 Times Downtown.

Queens County For Sale.

KEW GARDENS—9 rooms, 3 baths, solarium; stucco; pre-war; beautiful grounds; sell below cost; 1½ blocks from station; 17 minutes Penn. station. Fidelity Realty Co., Fitzroy 4049, 1,340 Broadway.

$500 CASH, balance $25.50 monthly principal; buys beautiful Colonial six exempt house; large plot, restricted residential park; steam, electricity, parquetry, sun parlor, pile kitchen, tile bath; driveway. McNees, 80 Third Av., Jamaica. Phone Jamaica 4196.

Long Island For Sale.

BAYVILLE (near Oyster Bay, on Long Island Sound)—Dining room, living room, kitchen, 3 rooms, bath, 3 bedrooms, sunroom; bargain to quick cash buyer; appointment by phone, Hoboken 2249.

BELLE HARBOR.
An ideal modern home offered at an extremely low price for immediate sale; terms arranged.
Beautiful Colonial brick house, built by day's labor about one year ago, never occupied; one block from the ocean; plot 120x100; contains 10 large, airy rooms and 2 baths, of special and artistic design; oak floors; all distinctive and extremely attractive fixtures made especially for this house; open sleeping porch, billiard room; garage; ready for immediate occupancy; can be purchased below cost of reproduction; inspection by appointment only.
CHAS. B. VAN VALEN, INC.,
Sole Agent,
110 Williams St., New York. Beekman 6000.

BROADWAY-FLUSHING — Beautiful new Colonial house; best location near station; 6 large rooms; closed living porch; open attic; $13,500 for immediate action. F. H. Reeve, Inc., Broadway and 23d St., at Broadway, Flushing Station. Flushing 3823.

DOUGLASTON—Delightful, 7-room Colonial house, double garage, highest point, spacious grounds; $26,000. Bayside 2338.

FLUSHING, L. I.—Furnished 7-room house and garage. Call Rhinelander 7450 for information.

FLORAL PARK—Pretty 6-room house; all up-to-date improvements; glass enclosed porch; large garden; near station; bargain; $7,500, cash $1,000; possession. Wetzel, 25 West 42d. Longacre 9719.

FREEPORT—Bungalows, four rooms and bath, $3,000; others, four to eight rooms, $4,000 to $12,000. John J. Randall Co., Freeport, N. Y.

GARDEN CITY HOME AND GARAGE.
Any one with an income of about four thousand who wants a real home in beautiful Garden City should not stumble over this opportunity to take advantage of loss by owner whose business takes him abroad; eleven rooms, two baths, garage, all improvements; terms reasonable; don't fail to see it; near station, forty minutes out. Address Robert L. Stillson, Campgaw, N. J.

GREAT NECK, DOUGLASTON, BAYSIDE.
Our listings of superior homes are very complete. Let us know your requirements.
L. T. McKNIGHT, 22 EAST 33D ST.
Madison Square 3549. Great Neck 322.

GREAT NECK—Beautiful all-year home, 8 rooms, 2 baths; spacious grounds, fruit trees, garage. Further particulars Plaza 1977, or write 706 Lexington Av.

HEMPSTEAD—$14,000; large house, parlor, living room, dining room, butler's pantry, kitchen, 5 bedrooms. 42 Terrace Av., corner Dennett Place. Phone Hoboken 2249.

HOLLIS—Beautiful 7-room house, large sun parlor, garage, all improvements; fine location. Inquire 198-05 Foothill Av. Hollis 6547W.

LITTLE NECK.
For sale or rent, modern Dutch Colonial house, 8 rooms and bath; hot water heat, open fireplace, sun parlor, 2-car garage, plenty of shrubbery; 30 minutes from Pennsylvania; one block from school; 5 minutes to bathing beach. Bayside 1584-W. Paul J. Schwenn, Westmoreland Av., near Cutter.

FLUSHING—Eight rooms, tiled bath, shower; 2-car garage; house in perfect condition; unfurnished; two years' lease; reasonable. M. G. Snyder, Broadway & 23d St., opp. Broadway, Flushing Station. Flushing 5230.

LYNNBROOK HOME—$7,250.
New 6-room cottage, bath, steam, gas, electricity, concrete cellar, porches; select neighborhood; concrete street; cash $1,500. O'Connor, Inc., 47 Atlantic Av.

MERRICK ROAD SACRIFICE.
Corner show room, good for auto agency, accessories, tea room, heavy auto travel; $10,000; cash $3,500. O'Connor, Inc., 47 Atlantic Av., Lynbrook.

MINEOLA—Unusual six-room home, complete in every detail; living room with fireplace, bookcase, oak floors, dining room, kitchen and large open porch first floor; 3 nice, airy bedrooms, tiled bath on second floor; convenient to station, schools, churches, &c.; price $7,500; reasonable terms.

CHILDS & WESTON,
OPPOSITE STATION, MINEOLA, L. I.

NORTH SHORE—30 minutes Pennsylvania Station; unique miniature estate; classic bungalow; every modern appointment; set in beautifully landscaped garden; old trees, lawns, shrubbery, flowers; corner property; 300 feet front; nearly ½ an acre ground; unmatched on Long Island; or would rent furnished conditionally. Call Endicott 1651.

NORTH SHORE Specialists—Estates, houses, plots and lots. McKNIGHT-DAYTON. Tel. 1237 BAYSIDE. Tel. 522 PORT WASHINGTON.

PORT WASHINGTON — Seven-room frame house; all improvements; price reasonable. Owner, A. W. Keevil, 26 Liberty St., N. Y. Phones John 0490, Port Washington 2701.

HOUSES AND ESTATES.

Long Island For Sale.

WESTBURY—Modern homes; large plots. Pierson, 323 Flatbush Av., Brooklyn. Sterling 4200.

FOR Rent or Sale—Five minutes' walk from station, schools, stores, &c., a Colonial 7-room, newly painted and decorated home; steam heat, tile bath, open fireplace; combination gas and coal range; on plot 66x132.
CHILDS & WESTON,
OPPOSITE STATION, MINEOLA, L. I.

A RARE chance to secure an actual shore-front all-year place on Little Neck Bay at moderate cost; 10 rooms, 3 baths, hot water heat, &c.; permanent construction; full information upon request.
L. T. McKNIGHT, 22 EAST 33D ST.
Madison Square 3549. Great Neck 322.

OVERLOOKING the Sound, 9 rooms, two baths, 2 sleeping porches; garage; tile and frame construction; hot water heat; sewer, water, gas, electricity; large plot; privilege of restricted bathing beach; 30 minutes to Penn. Station; reasonable price. Owner, Box 48, Long Island City.

FOR SALE—Six rooms, tile bath, open fireplace, steam heat; restricted section, convenient to schools, churches, stores, &c.; price $7,500, $1,000 cash.
CHILDS & WESTON,
OPPOSITE STATION, MINEOLA, L. I.

MUST BE SOLD—Attractive California bungalow, taken in on foreclosure; five rooms, bath, improvements; located five minutes from station in charming community; no reasonable offer refused. S 57 Times.

SUBURBAN homes, $5,000 to $50,000; owner's low prices; several brand new; 20 minutes to hour out; illustrated catalog free. E. A. Strout, Inc., 150N, Nassau St., N. Y. C.

Long Island For Rent.

FREEPORT—Four-room bungalows to rent for Summer; $400 furnished or $300 unfurnished. John J. Randall Co., Freeport, N. Y.

Westchester County For Sale.

BRONXVILLE—Cozy six-room house; modern improvements; large porch, driveway; convenient station, school, trolley; $4,000 cash needed. Belles, 66 Irving Place (18th), New York.

HASTINGS-ON-HUDSON—Beautiful home, modern, electricity; hilltop; eight rooms, bath, laundry, garden, fruit, flowers. Mingay, Hastings 1038.

LARCHMONT.
Owner leaving for Europe, must dispose of charming home; beautiful corner plot, 100 ft. frontage; 6 spacious rooms, 2 baths, hot water heat, gas, electricity; enclosed sun porch, fireplace; newly decorated inside and out; completely screened, awnings; 5-minute walk to station; garage; no reasonable offer refused; quick action necessary; inspect today; furnished or unfurnished.
DRUMMOND REALTY CORP.,
63 Boston Post Road, Larchmont. Phone 564, or 17 East 42d St. Murray Hill 7228.

LARCHMONT BARGAIN.
For immediate sale, I will sacrifice my Dutch Colonial house, three baths, hot water heat; all modern appointments; garage; desirable location; within view of Sound; convenient to station, schools. &c. H. R. Mooney, owner, 51 Bonnett Av., Larchmont. Tel. 558. Or 30 East 42d St., New York. Tel. Murray Hill 8668.

MAMARONECK, N. Y., CARROLL PARK—Lots, plots and new houses; all improvements; best section; seven minutes from station. Conbur Realty Corp., 366 Madison Av. Tel. Murray Hill 2646.

MOUNT VERNON—Distinctive home, stucco over hollow tile; plot 100x165; exclusive section; living room, dining room, sun parlor, kitchen, washroom, 3 master's bedrooms, bath; third floor, maid's room, bath; hardwood floors, hot water heat. Chauncey B. Griffen, 18 East 41st St. Tel. Murray Hill 9326.

MOUNT VERNON (near Columbus Av. station)—2 street frontages, 2 car garage, fine Colonial home, large bedrooms; owner will positively sell for less offers; house listed at $18,000; must have $4,000 cash. Cooley Realty Co., 39 Prospect Av., Mount Vernon, N. Y. Phone Hillcrest 3400-01.

MT. VERNON (LANGDON TERRACE).
Splendid, up-to-the-minute built 2-family house, just completed, located in the most restricted residential section of Westchester County. For information call Hillcrest 5930-M.

MOUNT VERNON (Chester Hill)—Nine-room house, slate roof; garage; all improvements; 10 minutes to station; price $16,000; terms; owner leaving city. 5422 Rector or 5473W Hillcrest.

NEW ROCHELLE—Most highly elevated section, charming 6-room cottage, having all appointments and conveniences, is offered at a most attractive price of $11,000; most refined neighborhood, convenient to school, trolley, station.
FREDERICK A. RELLSTAB,
31 North Av Tels. 3671, 4012 New Rochelle.

PELHAM.
Will sell for 25 per cent. below actual cost, charming Colonial home; beautifuly landscaped plot, 75x110, garden and shade trees; 3 years old; 8 large rooms, 2 baths; maid's room, tile bath; open and screened porches; fireplaces; newly and handsomely decorated; completely screened; hot water heat; garage; ready to move in; asking $22,500.
DRUMMOND REALTY CORP.,
4,768 Boston Post Rd., Pelham. Phone 5109, or 17 East 42d St. Murray Hill 7322.

PELHAM—Stucco home, with its snappy exterior and charming interior, centry hall, seven rooms, two baths, sun parlor, sleeping porch, steam heat; two-car garage; reduced from $21,000 to $18,500; includes awnings, screens, shades, bookcases, housecleaning; everything in apple pie order; terms. Thomas J. Good, Pelham Manor, N. Y. Tel. 5845 Pelham.

PELHAM SACRIFICE.
Artistic stucco and hollow tile residence on corner plot, having frontage of 135 feet, contains four master's chambers, two tile baths on second floor, two glass-enclosed porches, heated garage; will consider offer under $30,000 for immediate sale. Murray B. Parks, 1,315 Pelhamdale Av. Pelham 4743.

PELHAM—Plot 120x220; towering trees; near station; 12 rooms, 3 baths, 2 extra lavatories; solarium; hot water heat; sacrifice for 50 per cent. of value; immediate action necessary. Thomas J. Good, Post Road, Pelham Manor, N. Y. Tel. 5845.

WHITE PLAINS BARGAIN.
Central and Cleveland St.
Eight new houses on large garden plots will be sold at sacrifice by builder, who will make unusually attractive terms to desirable purchasers.
Real homes of beauty and refinement; 6 to 8 rooms and bath; open fireplaces; with every modern improvement and convenience.
Prices range from $9,500 to $15,500.
Representatives on premises all day Saturday and Sunday, or ask for booklet.
V. GREEN CONSTRUCTION CO.,
45 West 34th St., New York.
Phone Fitzroy 3800.

WHITE PLAINS—Beautifully located on shaded terrace, roses climbing to roof, my modern home on Prospect Hill; stucco and shingles; all improvements; steam heat; nine rooms, tiled bath, two open fireplaces, hardwood finish; artistic privet hedge; shrubbery, hedge, full-bearing apples, peaches, grapes; plot small, compactly planted; short walk to station and school; bus passes house; wonderful location; radio, asking $16,000; small cash payment. F. M. Holbrook, owner, 20 Grandview Av., White Plains. Phone 3935W, or phone Melrose 4042 business hours. No advertising solicitation.

WHITE PLAINS, $11,500.
Colonial six-room house, consisting of large living room, with open fireplace, enclosed sun porch, dining room, kitchen, three bedrooms, tiled bath, hardwood floors, steam heat; all improvements; plot 150x100; cash $1,750; balance like rent.
ADDA & BRUCE, 6 Depot Plaza,
Phone White Plains 3631.

WHITE PLAINS BUILDING PLOTS; also acreage; suitable for high-class people; estate offers unusual bargains. T 209 Times.

YONKERS—30 minutes to New York; high, healthful neighborhood, delightful surroundings, trees, flowers; big lot; convenient to station; new house, 6 bright, sunny rooms, tiled bath, fireplaces, all conveniences; only $10,000; easy terms. E. A. Strout, Inc., 150 Nassau St., Beekman 4211, or 630 S. Broadway, Yonkers, N. Y.

"THATCH ROOF" ENGLISH COTTAGE.
Attractive 6-room cottage and garage for sale in White Plains; most exclusive residential section; living room has English tile floor with walls paneled to ceiling in chestnut; 2 extra large English fireplaces; leaded glass windows throughout; 3 master bedrooms; steam heat, &c.; beautiful shade trees and shrubs. Telephone White Plains 2025 or Vanderbilt 4547.

AT ENTRANCE to Mamaroneck Harbor, former home of prominent Wall St. financier; exceptional location; wonderful grounds; beautiful trees and shrubbery; private bathing beach, &c.; if you are looking for a real place you want to give you particulars, or, better still, show you this worth-while proposition. Daymon & Boyd, phone Mamaroneck 208.

AT 50 PER CENT. OFF PRESENT COST.
Let your builder examine this charming modern home; surrounded by old shade trees in Westchester County's finest suburb; large plot; extra heavy stone and frame prewar construction; ten rooms, laundry, two baths; asking $22,500; no reasonable offer refused; no brokers. N. 171, 206 Broadway.

OVERLOOKING the Hudson, on high ground, away from disease-breeding tidewater swamps, yet only 40 minutes out by rail and within 10 minutes' walk of station, beautiful new hollow-tile stucco, seven-room house, garage; price $11,000; termsd like rent. Dennick, 15 Clinton Av., Hastings-on-Hudson, N. Y.

ARISTOCRAT OF HOMES.
12 rooms, 2 baths in Corcoran Manor; 8½ lots, 2 fronts; land value alone makes this beautiful home the big brother of bargains; cash required, $10,000.
RIBETH-GETTELL, 2,482 Jerome Av.

HOUSES (2) seven and eight rooms; perfect condition; garage; small cash payment; balance as rent. $15,000-$16,000. Bouchoux, Popham Road, near station. Phone Scarsdale 687.

SUBURBAN HOMES, $5,000 to $50,000; owner's low prices; several brand new; 20 minutes to hour out; illustrated catalog free. E. A. Strout, Inc., 150 N. Nassau St., New York City.

HOUSES AND ESTATES.

Westchester County For Sale.

ENGLISH BRICK HOUSE.
I offer for sale my beautiful English brick house, located in best residential section of White Plains, N. Y.; plot 100x175, covered with big trees; 8 rooms, 3 baths, enclosed porch, tiled bath floor, tiled baths, with shower, dressing room; big closets; steam heat, gas and electricity; copper leaders and gutters; 2-car brick garage; might consider sale to prospective buyer. S. Bare, Jr., White Plains, N. Y. Tel. White Plains 2676, or Murray Hill 6120.

FOR SALE OR RENT.
Stone and shingle residence with one acre of ground with fine shade trees, containing 5 master bedrooms with 2 baths, 3 maids' rooms and bath, living room, large library, dining room, pantry and kitchen, steam heat, electric light and gas for cooking; two-car garage; Mohegan Heights, overlooking Bronx Parkway; seven minutes' walk to station. For sale at $36,000; easy terms or rent at $300 per month. FISH-GRANT REALTY CORPORATION. Phone Scarsdale 1.

$1,000 CASH puts you in 6, 7-room home; fireplace, oak floors, tile baths, steam heat, breakfast nook; asking $12,000. Straub, Box 163 Tuckahoe.

Westchester County For Rent.

NEW ROCHELLE—New English Colonial stucco and hollow tile house, all modern improvements; 12 rooms, 3 baths; 1-car garage; beautifully located in Wykagyl Park, near country club and car line. See owner, 43 Avon Road, New Rochelle 8908.

WHITE PLAINS—New seven-room house, having spacious living room, dining room, kitchen with breakfast alcove, 3 bedrooms, enclosed sleeping porch, all improvements, will rent $125 per month.
ADDA & BRUCE, 6 Depot Plaza,
Phone White Plains 3631.

"A BEAUTY SPOT IN THE HILLS."
Artistic 7-room stone stucco bungalow, with all city conveniences, located on one of the beautiful hills of Westchester; garage and outbuilding; plot of ¾ acre; rental $1,500; one hour from N. Y. by rail or auto; 3 minutes from station. Appointments Pleasantville 319. P. O. Box 418.

HOUSE for rent, Bronxville, Mohegan Heights; extensive view; 8 rooms; attractively furnished; $250 per month. Telephone Scarsdale 587 or P. O. Box 522.

New York State For Sale.

RARE OPPORTUNITY.
For sale, at Lebanon Springs, N. Y., twenty-two-room house; good condition; superb view; opposite famous Thermal Spring; thirteen acres land; two wooded plots with mountain streams; fine villa site; barn 100x50 ft., would make good cottage; house desirable for private sanitarium, school, boarding house or residence for large family; price $10,000. Address F. C. Carpenter, Lebanon Springs, N. Y.

MODERN residences, all improvements, six rooms, bath, hardwood floors; built three years; large frontage on main road; 10 minutes to station, one hour express service; price $8,500 with 1 acre lawn and garden, more land as desired. Kahlbaum, Nanuet, N. Y.

TEN-ROOM HOUSE, furnished; bath, running water in house; two-car garage; large barn, chicken houses; fruit, 30 acres; State road through property; ideal gentleman's home, boarding house or tea house; Wurtsboro, N. Y.; price and terms reasonable. Masten, 120 West 23d St. Watkins 1647.

$15,000—Old Colonial Mansion, 12 rooms; in the old Colonial town of Kingston, N. Y.; furnished finest antique furniture. Phone Gramercy 2290, M. —; Frame, 85 East 21st St., New York City, N. Y., Care of Federal Adding Machines, Inc.

SUBURBAN homes, $5,000 to $50,000; owner's low prices; several brand new; 20 minutes to hour out; illustrated catalog free. E. A. Strout, Inc., 150N, Nassau St., N.Y.C.

BEAUTIFUL country home, garage, large grounds, hour city. Oratamin, Blauvelt, N. Y.

New Jersey For Sale.

ELBERON—Will sacrifice beautiful home, 20 rooms, 4 baths, phone, electricity, 4-car garage, private beach front; 200x300, elegantly furnished; $17,000. Owner, M. J. Murphy, 558 West 161st St., N. Y. Billings 4391.

JERSEY CITY (Wegman Parkway)—Best location; family brick house, 8 rooms, tiled bath, all improvements; garage; price $18,500; also 2 family; 6 and 6 rooms, all improvements; sun porches; garages; price $18,500; both houses; a real buy. Call afternoons or evenings, 136 Wegman Parkway, Jersey City.

LAKE HOPATCONG—Finest location, modern all year house; well laid out grounds; tennis court, boat house, garage; electric light; great sacrifice. Address E. H. Killheffer, Passaic, N. J.

LEONIA—Send for booklet; photos, description, purchase plan; best value houses in Jersey; $6,500 to $11,000. Pine Terrace Realty Co.

NUTLEY IN A NUTSHELL.
All about the "ideal home town."
Secretary, Box 11, Nutley, N. J.

RIDGEFIELD PARK—Send for Baldwin's Bargain Bulletin, containing prize plots; description and terms. John A. Baldwin, opp. station.

IDEAL suburban home in a very exclusive section of Newark, one-half block from New Jersey's finest park, which has all athletic facilities; including 9 tennis courts and 9 holes; within one-half hour commuting distance of New York via tubes or Lehigh Valley R. R.; house is a semi-bungalow type consisting of 8 rooms, two 2 tiled baths and tiled kitchen; 2-car garage; house one year old; plot 112x100. Inquire Ehrich Hardware Co., Inc., 1,057 Bergen St., Newark, N. J. Phone Terrace 0385.

COTTAGE, BUNGALOW, RENT, REDUCTION. SHORT SEASON, T. A. BROUWER, WESTHAMPTON, L. I.

Westchester County For Rent.

CHAPPAQUA—Finely furnished stone-stucco house; exceptionally cool; situated 200 ft. back from country road; corner property; eight rooms, three baths; four principal rooms have three exposures each; apple orchards, lawns in front; ravine, brook and a cool spot under lawn in rear; garden, acreage; two-car garage; station one mile; season $1,300, or longer term. Murray Hill 4741.

COMMUTER'S country estate of 13 acres in excellent location at real bargain; eight rooms, bath, steam heat; wonderful shade, shrubbery, acreage; barn, cottage; fruit; brook; convenient express depot and schools. Buckley Wheeler, Ridgewood, N. J.

FOR SALE—In Paterson, N. J.; beautifully located house on 9 lots; many trees; up-to-date 12-room house, electric lights; bargain to quick buyer. Phone Lambert 5658 or write W. Ziegler, 9 Bank St., Paterson, N. J.

EXCEPTIONALLY attractive home of 6 rooms and bath; excellent condition; open fireplace; every modern city improvement; convenient express commuting; plot 75x150; reasonable price. Frank Stevens, Ridgewood, N. J.

SUBURBAN homes, $5,000 to $50,000; owner's low prices; several brand new; 20 minutes to hour out; illustrated catalogue free. E. A. Strout, Inc., 150N Nassau St., New York City.

SMALL cash payment, balance easy terms; buys cozy 6-room house; all improvements; large plot. Henschel, 125 Park St., Ridgefield Park. Phone Hackensack 2746.

$500 CASH, $60 monthly; six-room house, every imprts.; immediate possession; near station; $6,800. Owner Abbott, Dumont, N. J.

New Jersey For Rent.

FIVE rooms and bath, all improvements; garage space; to small family; $60 month; 5 minutes to station. 537 Ryerson Av., Woodridge, N. J.

FREE list of houses for sale and rent. Write Van Winkle Co., Rutherford, N. J.

Connecticut—New England For Sale.

CONNECTICUT — Small country homes, farms, $950 up; within 60 miles; lists sent. Farman, 1,235 Broadway. Penn. 1092.

MASSACHUSETTS—9 miles from Providence; 12-room house in the country; all city comforts, with four baths, etc.; a great place for rest and comfort. John Robinson, "Just Real Estate," 910 Hospital Trust Bldg., Providence, R. I.

WAKEFIELD, R. I.—Two high-class 10-room houses; one all furnished; garages, etc.; will sell both or separate. John Robinson, "Just Real Estate," 910 Hospital Trust, Providence, R. I.

SUBURBAN homes, $5,000 to $50,000; owner's low prices; several brand new; 20 minutes to hour out; illustrated catalogue free. E. A. Strout, Inc., 150N Nassau St., N. Y. C.

ATTRACTIVE BARGAINS—Rent or Sale. COUNTRY HOMES, FARMS, ESTATES. Long Island—Connecticut—Westchester. Smith-Gibbons, 503 5th Av., N. Y. Vand. 0420.

Connecticut—New England For Rent.

LOVELY new house, 6 bedrooms; garage; 50 minutes from New York; 300 ft. from water; private bathing beach; immediate; sacrifice. Telephone Pennsylvania 0025 or Sound Beach 364.

SUMMER HOMES WANTED.

DESIRE to purchase 4-story and basement, West 70th to 96th St., furnished or unfurnished, $6,000 to $8,000 cash; principals only. T 202 Times.

CASH to purchase your properties for sale; send full particulars. Jos. A. Rauschkolb, 46 West 46th. Bryant 0253.

I WILL buy private house, 20 feet front; few doors from 3d Av., Manhattan. Kallmeyer, 205 East 45th.

SIX or seven-room house, garage, some land; commuting distance. Walter T. Scott, 32 Court St., Brooklyn.

PROPERTY owners forward particulars. William M. Schwartz, 299 Broadway, Room 516.

SUMMER HOMES WANTED.

WANTED, furnished, until Sept. 15, preferably on water front, within commuting distance by desirable family; four family bedrooms, two family baths, maid's room and bath; reasonable rental; garage. Telephone Riverside 4889 or write Apartment 10-B, 324 West 103d St.

SMALL BUNGALOW; refined couple; commuting; particulars. E 278 Times.

SUMMER HOMES

Rate, 55 Cents Per Agate Line.

Brooklyn For Rent.

MANHATTAN BEACH (1228 West End Av.)—To let for season, whole furnished bungalow or part, 2 or 3 rooms. Telephone Coney Island 3627.

Staten Island For Rent.

OCEAN front bungalows, furnished, 3-6 rooms; rents reduced; fare 13c; gas, electric; delightful place. H 950 Times Downtown.

Long Island For Sale.

WEST LONG BEACH—5-room furnished bungalow; 150 feet from water; wide street; shady side; $3,000 with $1,000 cash. Walsh, New York Ave. and Beach St.

Long Island For Rent.

BAY SHORE—Comfortably furnished cottage, 10 rooms, 2 baths; garage; trees; $750 to Oct. 1. Phone Bay Shore 1276.

BAYSIDE—Attractive, modern, house, 7 rooms, furnished; screened porch, garage; July-August, $350. Phone Bayside 1055R.

BELLE HARBOR.
New cottages, 7 rooms and bath; garage; near the ocean; newly furnished for the balance of season. Particulars Hatch-Gazan Co., Rockaway Park, N. Y.

CEDARHURST—Beautiful 10-room furnished, sun parlor; 2-car garage; reasonable. Phone Bramhall 2910 John.

EDGEMERE, Long Island—Cottages from $600 up; several bargains for sale. Lewis H. May Co., Edgemere Station. Telephone Far Rockaway 0570 or 0060.

ELMHURST—Bungalow, completely furnished; five large rooms, tiled bath, enclosed porch; every convenience; two months or longer; commuting; garage; appointment; $125 monthly. RHINEARSON REALTY CORP.

FARROCKAWAY, Long Island—Cottages from $600 up; several bargains for sale. Lewis H. May Co., National Bank Building. Telephone Far Rockaway 0060.

FAR ROCKAWAY—Furnished apartment, 2 rooms, fine location. Ayers, 710 Broadway, Far Rockaway, or phone Lenox 8374.

FAR ROCKAWAY—Modern 7-room cottage, furnished, $600 season. Phone Canal 084d.

FLUSHING—Beautifully furnished brick house, 8 rooms, 3 baths, 2-car garage; cool and convenient; July 1 to Sept. 15. Flushing 1493W.

FOREST HILLS GARDENS—Small house, July and August, 54 Slocum Crescent. Telephone Bonsevelt 6315.

FREEPORT—7-room furnished cottage; all improvements; fine neighborhood; season or yearly; low rent. Jensen, 307 S. Grove

DESK ROOM.

Manhattan—Front For Rent.

57TH, E WEST—Desk room; quiet, select, north exposure; 24 hr. telephone service; $60. Circle 2327.

58TH, 19 WEST—Desk room; furnished office and desk room to let; telephone, secretarial service; rent reasonable. Murray Hill 6460.

COLUMBUS CIRCLE, 8 (Room 218)—Mail, telephone service $2; desk space, stenographic service optional. Columbus 2224.

PARK and 41st St.—Office space, with telephone and secretarial service; rent reasonable. Murray Hill 6460.

FOR ONLY $5 PER MONTH.

We receive your mail, take telephone messages, allow use of desk 1 hour per day, give space for supplies, put your name on 5th Ave. mail bulletin board; less for less; call and investigate now.

HYDE, 500-511 FIFTH AV.

DESK ROOM, private office or showroom, lately furnished; stenographer and telephone service if desired; reasonable. 25 Av., 30th St. Building. Mad. Sq. 8079.

MAIL PRIVILEGES, $2.

Use of desk, $5; complete services; private offices $20 and up; newly furnished.

ROGERS, 24 East 34th, 2nd Floor.

DESK ROOM with telephone service $15 a month up. Inquire Universal Paper Co., 270 Broadway.

DESK ROOM, elegantly furnished, telephone service; rent $25. 1440 Broadway, Room 1403.

DESK ROOM ($5—Bright, airy, telephone; reasonable rent. 1,070 Broadway, Room 412.

DESK ROOM, $15 with full service; mail privileges, $2. Kerfoot, 521 Broadway.

DESK ROOM, $10; office furnished, $20; mail privilege, $1. Nailes, 31 Warren.

DESK room or mail privilege; ideal location; reasonable rental. 20 Church St.

DESK space for artist, lottery or draftsman. Studio 502, 145 West 45th.

BUSINESS PLACES (Miscellaneous)

All Sections For Sale.

MANHATTAN CASINO AND PARK—Long-established first class social club; ideal for moving picture studio; space for swimming pool. Murray Hill 6451.

All Sections For Rent.

47TH (Between 5th and 6th Aves.)—Large front room, one flight up; suitable light business; $100 month. Miss Lewis, 17 West 47th.

50TH, 33 EAST—Large ground floor in private house with small attractive display window; suitable for high-class photographer, interior decorator, &c. Phone Plaza 9067.

BUSINESS PLACES WANTED.

WANTED to buy or rent factory building, 50,000 to 70,000 square feet, with additional land, Long Island City, Brooklyn or Manhattan. Detailed full details, special; prices, terms, &c., and when available. D 668 Times Downtown.

WANTED—Lease small factory building or ground floor and cellar for light manufacturing; 10,000 to 20,000 square feet; above 42d, East or West, to Harlem River; principal. L 468 Times.

APARTMENTS TO LET.

Furnished—East Side.

9TH, 17 EAST—Front room, bath, kitchenette; July-September; moderate rental. Housekeeper.

81ST (185 Lexington)—Attractively furnished 2 rooms, kitchenette, bath; $60. Sturvesant 6725.

82D, 11 EAST (Hotel Stratford)—Just east of 5th Av.; newly decorated, furnished; one, two, three outside rooms; private bath; complete hotel service; restaurant; $17.50-$42 weekly.

86TH, 151 EAST—Studio apartment, suitable two gentlemen; private phone; Ampico; Summer or winter. Supt. or Plaza 0645.

87TH ST. (Park Av.)—Sublet July and August, two rooms, bath, electric, kitchen, refrigerator; phone. Hickersrell Spring 10100

87TH, 123 EAST—Ground floor front, living room, bath, kitchenette with electric stove; furnished or fully and nicely furnished; $65 per month; also Parker bell or telephone Vanderbilt 7200.

88TH — Two-room apartment, kitchenette, maid and meal service obtainable; high-class, attractively furnished; $150. Plaza 7900.

90TH—Sacrifice; elegant furnishings; 3-room elevator apartment; transfer lease. Plaza 7900.

40TH, 19 EAST.

2 rooms, bath, kitchenette.

51ST ST., 40 EAST.

Three rooms and bath; cool and well furnished; elevator, service, meals.

56TH, 135 EAST.

BACHELOR DUPLEX APARTMENT.

Unusually planned living room, with balconies, winding stairways, beamed ceilings, cathedral windows, log fire and adjoining terraced library 14 feet long by 13 feet high, opening into sunken bedroom; breakfast room, bedroom, bath; private foyer.

56TH ST. AND 6TH AV. (OPPOSITE CENTRAL PARK)—ATTRACTIVELY FURNISHED APARTMENT OF PARLOR, BEDROOM AND BATH TO SUBLET BY THE MONTH AT A VERY REASONABLE RATE. INQUIRE ROOM CLERK, NETHERLAND HOTEL.

58TH, 65 EAST—Three-room studio apartment; north light, elevator, maid service, shower; reasonable rent; also unfurnished.

58TH, 63 EAST—2 room studio, elevator, telephone, maid service, shower, kitchenette, gas, electricity, piano; July-August; $75.

60TH (5th Av.)—3 rooms, kitchenette, elevator, piano; magnificent; $125. Endicott 1278.

60TH ST., 18 EAST—Single, double, two rooms, bath; day, week, month, year; special rates. San Jacinto Hotel.

61ST, 9 EAST—Attractive front apartment of 3 rooms and bath; also studio apartment, 2 rooms and bath; single room; linen, maid service; electric elevator; reasonable for Summer.

62D, 115 EAST—Until Sept. 15; light, cool, airy six-room apartment, ninth floor; very reasonable. Phone Butterfield 3754.

62D ST., AT MADISON AV. (Hotel Ashton)—Attractive rooms with baths, $12 up; without, $12 up; suites consisting of bedroom, sitting room and bath, at rates in proportion; exceptional service, convenient to all transportation; close to Park.

MADISON AV.

Two rooms, kitchenette apartment; entire floor, cool, airy, magnificently furnished; sacrifice. Murray Hill 4444.

MADISON AV. (65d)—Two rooms, bath, kitchenette; linens; maid service. Rhinelander 1340.

PARK AV., 1,155—Six large outside rooms, cool, airy, to October 1923-24. Phone Lenox 1530, between 2 and 6.

PARK AV.—2 rooms, 3 baths, outside, magnificently furnished; $160. Circle 1370.

PENTHOUSE, skylight studio, suitable three students, musicians, artists; $75. Plaza 9596.

PERSONALLY inspected apartments, all sizes; Smith-Gibbons, 503 5th Av. Vanderbilt 0420.

SPLENDID room with bath, private (apt.). Phone Lenox 6040, information.

Furnished—West Side.

107TH, 66 WEST—Four unusually, cool, attractively furnished outside rooms, bath, housekeeping, elevator; references; lease for Summer months.

107TH ST. (between 5th and 6th)—Four rooms, facing South; sublet until October, $100; elevator; references. Chelsea 4100.

47TH—Elevator apartment, 6 rooms, bath; $100. Bibergen, 23 West 42d. Bryant 8820.

147TH, 501 WEST—Greenwich Village section; artistically furnished small apartment, consisting of two elegant rooms, kitchenette, bath, Victrola, private telephone; $60, including linen, silver, dishes. Call between 11 and 2.

167TH, 144 WEST—Furnished and unfurnished, two rooms, bath, pantry, newly renovated, attractive, all conveniences; telephone; rent reasonable.

167TH ST., 125 WEST—Three rooms, clean, well furnished, housekeeping; elevator; unfurnished; rental $90; Oct. 1. Apt. 32.

175TH, 30 WEST (Hotel Beverwyck)—1, 2, 3 rooms, bath; maid service.

181ST ST., WEST—Five rooms, bath, electric; free to Sept. 1; residential block; months for care to September 7; residential B. 382 Times.

181ST ST., 4 WEST (NEAR 5TH AV.)—PARLOR, BEDROOM AND BATH TO SUBLET AT GREATLY REDUCED RENTAL; RENT $150 PER MONTH. SEE MANAGER, HOTEL WOLCOTT.

181ST ST. AND RIVERSIDE DRIVE—Unusually attractive suite of parlor, bedroom and bath; all improvements; rent $90 per month. Inquire Superintendent.

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181ST ST., 4 WEST—Elevator apartment, 3 rooms and bath; also studio apartment, 2 rooms and bath; single room; linen, maid service; electric elevator; reasonable for Summer.

183D, 115 EAST—Until Sept. 15; light, cool, airy six-room apartment, ninth floor; very reasonable. Phone Butterfield 3754.

183D ST., AT MADISON AV. (Hotel Ashton)—Attractive rooms with baths, $12 up; without, $12 up; suites consisting of bedroom, sitting room and bath, at rates in proportion; exceptional service, convenient to all transportation; close to Park.

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APARTMENTS WANTED.

Furnished.

GENTLEMAN desires apartment July 1-Aug. 15; must be cool and in location convenient to Pennsylvania Station; not over $125; for six weeks. Y 3145 Times Annex.

TWO gentlemen desire two or three room furnished apartment; not over $100 per month, convenient to Grand Central district. L 287 Times.

GENTLEMAN desires small apartment by Nov. 15th; during Summer. Write R. B., 159 East 84th St.

ONE, two rooms, kitchenette, bath; full particulars; permanent. D 709 Times Downtown.

TWO rooms, kitchenette, bath, West 90s or 90s, July-August, $50 to $75. A 1132 Times Harlem.

Unfurnished.

54th to 59TH St., WEST SIDE—2 or 4 rooms, unfurnished, large living room with fireplace; rent about $30-$40. Telephone Plaza 7896.

PHYSICIAN desires residence and office; 5 to 7 rooms, bath; between 125th-24th sts. and 24 Av. to 4th Av. Telephone Lexington 6433.

COUPLE, no children, small apartment, all improvements; price right. B 666 Times.

MOVING, TRUCKING, STORAGE

AMERICAN STORAGE CO., 247 West 69th—Stores furniture. Also moving, at lowest rates in city. Telephone Endicott 2107.

FURNISHED ROOMS.

West Side.

167TH, 226 EAST (Gramercy Section)—Large front parlor, kitchen, bath; $60 month.

57TH ST. & MADISON AV. (Hotel Madison)—Beautiful outside rooms, bath, $12-$15 weekly; use of bath, $10.50-$12; block to Broadway subway; Summer rates. Madison Square 1784.

217TH, 39 EAST—Attractive single, double, airy front rooms; all conveniences. Tuter.

297TH, 39 EAST—LARGE, BEAUTIFULLY FURNISHED, OUTSIDE ROOMS WITH USE OF BATH, $14 PER WEEK FOR ONE PERSON, $21 FOR TWO; ROOMS WITH RUNNING WATER, USE OF BATH, $14 PER WEEK FOR ONE PERSON, $17 FOR TWO. MARTHA WASHINGTON HOTEL FOR WOMEN ONLY.

307TH ST., Lexington Av. (Hotel Rutledge)—Women exclusively; newly decorated room, private bath, from $18 weekly; also room, use of bath, from $12 weekly; restaurant conveniences; big reduction for two persons.

307TH ST., 23 EAST — LARGE DOUBLE ROOM AND BATH, FULL HOTEL SERVICE FOR 1 OR 2 GENTLEMEN) $40 PER WEEK FOR 2; $25 FOR 1. APPLY MANAGER HOTEL, 23 EAST 30TH ST.

318T, 104 EAST—Bright, comfortable room; suitable one or two; breakfast if desired. Henderson.

32D, 12 EAST (Hotel Stratford)—1 floor for women only; single rooms, running water; telephone; complete hotel service; $9 a day, $15 weekly.

32D, 240 EAST—Front parlor, suitable two; smaller room; improvements; no housekeeping.

34TH, 126 EAST—Attractive, cool bedroom, bath, elevator; refined; references. Mrs. Poole.

35TH, 111 EAST — Back Parlor, bath, shower, kitchenette; also other rooms; moderate.

36TH ST., 17 EAST—Attractive rooms, running water.

38TH ST., 12 EAST—

ATTRACTIVE ROOMS; ELEVATOR.

50TH ST., 34 EAST—Attractive, airy rooms, containing baths; elevator. Plaza 7196.

53D, 61 EAST—Large, small rooms, bath, telephone; business ladies; Summer prices.

55TH, 73 EAST—One or two pleasant rooms, private house.

57TH, 54 EAST—Rooms, running water; select room, private bath, for two.

57TH, 406 EAST—Furnished front parlor, water and electricity; $10 week.

57TH, 301 WEST—Elevator; bachelor's small room. Plaza 9581.

58TH AND 5TH AV.—ATTRACTIVELY FURNISHED ROOMS, $17.50 WITH PRIVATE BATH, $20 PER WEEK. HOTEL NETHERLAND.

59TH ST. (between Madison and Park Avs., Hotel Naseu)—$18 weekly, room with private bath; dining room open at all hours. Phone Plaza 8100.

60TH, 12 EAST—Room, adjoining bath, $35-$40 monthly; 2 gentlemen; also single room; Summer prices; telephone.

60TH, 30 EAST—Excellent location, desirable large or small room, Summer accommodations.

60TH, 232 EAST—Cozy room, strictly private family; all conveniences, telephone; reasonable.

70TH, 41 EAST—Large furnished room, private bath; for 1 gentleman.

70TH ST. (62 Madison Av.)—Large comfortable, cool room, dressing room, tiled bath; kitchenette; reasonable. Sutterfield 0723.

83D ST. AT MADISON AV. (Hotel Ashton)—Ideal service, $12 up; without, $12 up; suites, $18 up; without, $12 up; suites consisting of bedroom, sitting room and bath, at rates in proportion; exceptional service; convenient to all transportation; close to Park.

97TH, 17 EAST—Modern sited room; all improvements; $7. Lenox 8331.

ALLERTON HOUSE FOR MEN.

The rates in the newest of the Allerton group, a 17-story fireproof building, just completed, containing compartments, club conveniences, from $10 to $12.50 per week for permanent residents only. 85 East 65th St., 143 East 39th St.

HOTEL BELMORE,

29TH ST. AND LEXINGTON AV.

SCRUPULOUSLY CLEAN, NEWLY FURNISHED, CONVENIENT ROOMS; $7 UP; DOUBLE, $12 UP.

IRVING PLACE, 8E—Very desirable room, suitable 2, electricity, running water; $10.50.

LEXINGTON AV., 248—Large, light, clean, cool rooms, hot running water; kitchenette.

LEXINGTON AV., 254 (near 34th)—Two connecting rooms, suitable light housekeeping; furnished or unfurnished.

LEXINGTON AV., 341—Comfortable room, 5th floor; also 1-2, electricity, telephone.

LEXINGTON AV., 344 (between 39th and 40th Sts.)—Single room, reasonable.

MADISON AV., 272 (36th)—Room, bath, kitchenette; elegance, convenience, privacy; single, double.

MADISON Av., 131—Large, light rooms; all conveniences; Summer rates. Mrs. Lang.

PARK AV., 77, (near 20th)—Medium, small rooms; Summer rates; kitchenette privileges.

PARK AV., 26—Elegant large furnished room, suitable two, bath, $12 weekly.

West Side.

4TH TO 125TH ST., ROOMS TO MEET YOUR NEEDS—SERVICE FREE. Rooms inspected. Endicott 3128 or 4268. GREATER N. Y. ROOM EXC., 2265 B'WAY.

11TH, 120 WEST—Cool, comfortable, front room; conveniences; private family; $10. Starr.

19TH ST., 66 WEST—Large, comfortable double and single rooms; elegant floor; remodeled; private house. Watkins 9080.

81ST, 4 WEST (NEAR 5TH AV.)—ATTRACTIVELY FURNISHED OUTSIDE ROOMS, WITH TWIN BEDS AND RUNNING WATER, $18 PER WEEK ONE PERSON, $24 FOR TWO; ROOMS WITH PRIVATE BATH, $21 PER DAY. $24 PER WEEK. HOTEL WOLCOTT.

81ST ST. AND BROADWAY—ROOMS, RUNNING WATER, USE OF BATH, $14 AND $15 PER WEEK ONE PERSON, $17 AND $18 FOR TWO PERSONS; ROOMS WITH PRIVATE BATH, $21 PER WEEK ONE PERSON, $24 PER WEEK FOR TWO PERSONS. HOTEL GRAND.

84TH, 215 WEST (Apt. 10G)—Large room, every convenience, $11; small, $8.

85TH ST. AND 7TH AV.—LARGE ROOMS, RUNNING WATER, USE OF BATH, $14 AND $15 PER WEEK ONE PERSON, $18 AND $19 FOR TWO PERSONS; ROOMS WITH PRIVATE BATH, $18 AND $21 PER WEEK ONE PERSON, $24 AND $26 PER WEEK FOR TWO PERSONS. HOTEL NAVARRO.

90TH, 49 WEST—Large cool studio, French windows, grand piano, kitchenette; $8. Libby.

90TH, 25 WEST—Single room; kitchen bath; cool, clean, excellent service, telephone; immediate possession.

FURNISHED ROOMS.

West Side.

92D ST. (JUST WEST OF BROADWAY)—HOTEL OLCOTT.

A distinctive hotel for women.

1,000 outside cool rooms with baths.

Now offering exceptionally attractive rates for July and August. Single rooms, private hotel, running service; $12 weekly and upward. Double rooms, private hotel, attractive rates in town; $18-$22 weekly.

97TH ST., 108 WEST (RALEIGH HALL).

A RESIDENCE FOR MEN.

Attractively furnished rooms, or without private bath or service; club privileges and accommodations with hotel service.

RATES FROM $10 WEEKLY.

97TH, 311 WEST—Parlor floor, front, also furnished or unfurnished; suitable light housekeeping. Doctor or dentist; theatrical. Riverside 2745.

97TH, 343 WEST—LARGE AND SMALL rooms; all modern improvements.

97TH, 26 WEST—Light airy rooms, beautifully furnished; $9 rooming house; $42.

98TH, 163 WEST—Exceptional room, private; $42. 1341 Circle. Apt. 11E.

98TH, 301 WEST—Large, cool room, private entrance; $9; kitchenette; also 2 rooms, use of bath; $12; kitchenette privileges; $15.

98TH, 163 WEST—Large room, private entrance; $9; kitchenette privileges; $15.

98TH ST., 118 WEST—FINE FURNISHED ROOMS; ALSO UNFURNISHED ROOMS WITH KITCHENETTE PRIVILEGES; ON BACHELOR FLOORS TO RENT FOR ONE WEEK. GREAT NORTHERN HOTEL.

98TH, 128 WEST—Beautiful large front room, adjoining bath; running water, Johnson.

101ST, 37 WEST—Room for business girl or student; kitchen privileges; bath; phone; select block; accessible; $7. O'Donnell, Columbus 9078.

104TH, 16 WEST—HANDSOMELY FURNISHED DOUBLE FRONT ROOMS, KITCHENETTE PRIVILEGES, $12 UP.

107TH (northwest Broadway)—Hotel Sidney, new, fireproof, newly furnished; excellent accommodations for transients; single room, $16 per week; double room $24; tub, $15 up.

107TH, 23 WEST—Real home with secretary for business woman or lady; light room, kitchenette, cool. After 5:30. Miss Rose.

107TH, 111 WEST—Large room, kitchenette, bath; suitable 2 to 4 persons; also single room; Summer prices; telephone.

107TH, 60 WEST—DOUBLE FRONT ROOMS, KITCHENETTE, $10 UP; SINGLE $7.

107TH ST., 17 WEST—Extra large room, bath, suitable for two people.

107TH ST., 203 WEST.

DESIRABLE ROOMS, $10 WEEKLY UP; TWO PERSONS; $12 UP. BROADWAY.

114TH, 44 WEST—HANDSOMELY FURNISHED DOUBLE FRONT ROOMS, FACING BROADWAY.

116TH (2,026 B'way, "The Nevada")—Very large, newly furnished rooms; all refined surroundings; excellent service; board if not optional.

117TH, 268 WEST—Delightful large room; kitchen privilege; mornings before 11. La Verdiere.

117TH, 236 WEST—New management; fireproof building, phone, elevator, maid service, location, single, en suite; $7 to $25.

117TH, 244 WEST—Beautifully furnished large and small rooms, private home; Summer rates.

117TH, 36 WEST—DOUBLE ROOM, $8; SINGLE, $6.

118TH (Lenox Broadway)—Light, airy, single room, adjoining bathroom; reasonable. Ryan.

119TH, 19 WEST—Cool, attractive room; hot bath; also small room; reasonable.

120TH, 135 WEST—Nice, clean, attractive rooms, private home, reduced rates.

120TH, 63 WEST—Large, cool, airy front room, suitable for two gentlemen; also basement room; reasonable.

121ST, 241 WEST—Front, family, small room; reasonable; 2 gentlemen.

121ST, 39 WEST (near Park)—Cool, shady, double room; $8; single, $6; weekly.

121ST, 243 WEST—HIGH CLASS, PRIVATELY FURNISHED DOUBLE ROOM, WITH PRIVATE BATH; ROOM WITH PRIVATE BATH; ROOM WITH RUNNING WATER; SUITE OF PARLOR AND BEDROOM; ALL WITH TELEPHONE PRIVILEGES. SUMMER RATES.

121ST, 114 WEST—Large double room, $12; single, $7; also single room, $6; all improvements; private family.

122D, 249 EAST—Front parlor, suitable two; smaller room; improvements; no housekeeping.

122D, 26 WEST—American family, private home; private bath, and adjoining bath; reasonable; Summer rates; $9 up.

122D ST., 118 WEST—FINE DOUBLE AND SINGLE ROOMS, KITCHENETTE PRIVILEGES; REASONABLE; ALSO SINGLE ROOMS, $6-$7.

123D, 259 WEST (near Broadway)—Attractive, first floor, double room; $8 weekly.

124TH, 120 WEST—LUXURIOUSLY FURNISHED DOUBLE FRONT ROOM, PRIVATE BATH; COMPLETE KITCHENETTE AND BREAKFAST SERVICE IF DESIRED; SINGLE ROOMS; REDUCED RATES.

124TH, 41 WEST—BEAUTIFUL DOUBLE FRONT ROOMS, $12 UP; SINGLE, $8 UP.

125TH, 14 WEST—HANDSOMELY FURNISHED ROOMS; KITCHENETTE PRIVILEGES; ALSO LARGE FRONT PARLOR; SUITABLE FOR BUSINESS COUPLE.

125TH, 160 WEST—Large, cool front room, 2 beds, private bath; kitchenette; $12, $10, $12 up.

125TH, 1 WEST—DOUBLE FRONT ROOM, KITCHENETTE, $12 UP; SINGLE, $8.

125TH, 17 WEST—LARGE ROOM, PRIVATE BATH; SUITABLE FOR 3 PEOPLE; $30 WEEKLY.

125TH, 244 WEST—Beautifully furnished large and small rooms, private home; Summer rates.

125TH, 36 WEST—DOUBLE ROOM, $8; SINGLE, $6.

126TH (Lenox Broadway)—Light, airy, single room, adjoining bathroom; reasonable. Ryan.

126TH, 19 WEST—Cool, attractive room; hot bath; also small room; reasonable.

126TH, 135 WEST—Large, cool, airy rooms, private home, private baths, reduced rates.

126TH, 63 WEST—Large, cool, airy front room, suitable for two gentlemen; also basement room; reasonable.

127TH, 241 WEST—Front, family, small room; reasonable; 2 gentlemen.

127TH, 39 WEST (near Park)—Cool, shady, double room; $8; single, $6; weekly.

128TH, 243 WEST—HIGH CLASS, PRIVATELY FURNISHED DOUBLE ROOM, WITH PRIVATE BATH; COMPLETE KITCHENETTE; SUITE OF PARLOR AND BEDROOM; ALL WITH TELEPHONE PRIVILEGES. SUMMER RATES.

128TH, 163 WEST—DOUBLE ROOM, KITCHENETTE PRIVILEGES; $12 UP; SINGLE, $8 UP.

128TH, 141 WEST—Large, cool, airy room, suitable for two; also single room; reasonable.

128TH, 161

220 APARTMENTS TO LET FURNISHED
Advertised Today in
The New York Times

FURNISHED ROOMS.
West Side.

WEST—Large, attractive front room; private entrance; suitable for gentleman; $8 weekly.

WEST—Elegant, light, sunny room; private; electricity; select neighborhood; $7.

WEST—Large room; French grey; suitable for gentleman; $8 weekly.

W.—LUXURIOUSLY FURNISHED ROOMS; ALL CONVENIENCES AND PRIVILEGES; SUMMER RATES.

WEST—Attractive room, lavatory; $10; smaller, $7. 6th west.

WEST END—Beautiful room, bath; quiet; also studio; cut rate.

WEST—Elegant parlor and bedroom; running water; grand piano; reasonable.

WEST—Lenox'on, large rooms, with private bath; discounts.

WEST—Large room, suitable for 2; all improvements; Summer rate.

WEST—Attractive location and home; all conveniences; reasonable.

WEST—Beautiful parlor studio, front room, twin beds, bath.

WEST—Delightful room and bath; floor; northern exposure; twin beds; rates; also small room.

Universities, Drive—Single and large rooms, $14; gentlemen. Riverside 9487.

WEST—Cool, comfortable suite of bath, kitchenette. Accommodate 2 or 3; reasonable. Apt. 2-A.

WEST—Large front, attractively adjoining bath; electricity; continuous hot water, two flights reasonable.

WEST—Beautiful suite suitable 2; separate beds, piano, shower; rates; reference. Mrs. Grill.

WEST—Newly renovated rooms; adjoining; electricity, phone, $7 up.

WEST—Sunny, large double room; private apartment; reasonable. Mrs. Mc

WEST—Elegant front or back parlor; private bath; kitchenette; reasonable.

WEST—Attractive, cool back parlor; also double room; electricity.

WEST—Large sunny, running water, shower; reasonable. Burke.

WEST—Nice, clean, cool room; all conveniences. Apt. West.

WEST—COOL, NEWLY DECORATED, ATTRACTIVELY FURNISHED LARGE FRONT ROOM; $10. STEPHEN

(near Drive)—Ideal for young couple, 81st, or bachelor. Riverside 8174.

WEST (B'way)—Elegant, cool room; reasonable; electricity; select neighborhood; $7.

WEST—Large room, French grey; suitable for gentleman; $8 weekly.

W.—LUXURIOUSLY FURNISHED ROOMS; ALL CONVENIENCES AND PRIVILEGES; SUMMER RATES.

WEST—Attractive room, lavatory; $10; smaller, $7. 6th west.

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WEST—Lenox'on, large rooms, with private bath; discounts.

WEST—Large room, suitable for 2; all improvements; Summer rate.

WEST—Attractive location and home; all conveniences; reasonable.

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WEST—COOL, NEWLY DECORATED, ATTRACTIVELY FURNISHED LARGE FRONT ROOM; $10. STEPHEN

(near Drive)—Ideal for young couple, 81st, or bachelor. Riverside 8174.

WEST (B'way)—Cool, clean

Closing Hours for Advertisements

Sunday Edition

TODAY, THURSDAY, NOON—Schools, Steamships, Hotels, Resorts, Amusements.

TODAY, THURSDAY, MIDNIGHT—Display Apartments and Real Estate, with cuts, photographs, maps or drawings.

TOMORROW, FRIDAY, 3 P. M.—Undisplay classifications of Real Estate.

TOMORROW, FRIDAY, 5 P. M.—Advertisements for Editorial Section.

SATURDAY, 1 P. M.—Undisplay classified advertisements. (Business Opportunities 10 A. M. Saturday).

Daily Edition

If received after 6 P. M. on date preceding publication, classified announcements for daily edition are subject to omission. Final closing time 6 P. M.

Classified Advertising Rates

Count six words to an Agate Line. (Minimum space two lines.)

	Agate Line
Situations Wanted	40c
Furnished Rooms, Rooms Wanted	40c
Boarders and Board Wanted	45c
Help Wanted	50c
Real Estate, &c.	50c
Lost and Found	55c
Apartments to Let and Wanted	55c
Country Board	60c
Mortgage Loans	60c
For Sale	65c
Automobile Exchange	65c
Musical Merchandise	65c
Employment Agencies	75c
	Per Word
Business Opportunities (Cans 25c)	15c
Buyers' Wants—Offerings to Buyers	15c
Book Exchange (Sunday)	15c

Lost and Found, Deaths, Marriages and Births accepted up to midnight.

Errors avoided by delivering advertisements in advance of closing time.

FEMALE HELP WANTED.

Continued From Preceding Page.

SWITCHBOARD OPERATOR, with knowledge stenography, typewriting; girls preferred of Brooklyn vicinity. Imperial Paper Box Co., 505 Sackman St., Brooklyn.

SWITCHBOARD OPERATOR and typist. Apply Supt., 10 West 31st St.

TELEPHONE OPERATOR in office of manufacturer; substituted for two weeks beginning Friday, June 29; four trunk lines, thirteen extensions; position may be permanent; state age and experience. V 761 Times Downtown.

TELEPHONE OPERATOR—REFINED, EXPERIENCED, ACCUSTOMED TO BUSY FOUR TRUNK PLUG BOARD; GRAND CENTRAL DISTRICT. APPLY IN OWN HANDWRITING, STATING AGE, RELIGION, EXPERIENCE AND SALARY DESIRED. Y 2118 TIMES ANNEX.

TELEPHONE OPERATORS.

Hotel Pennsylvania requires telephone operators 5 years or more. Central Office experience. Apply Mr. Smith, employment manager. Entrance on 3d St., between 6th and 7th Aves.

TELEPHONE OPERATOR for month of July; familiar with hotel board. Apply 10 A. M., Manager, The Brostell, 3 East 27th.

TOILET GOODS DEMONSTRATOR, experienced; required for season at Asbury Park; good salary and commission. Apply Cheramy, Inc., 16 West 49th.

TRAINED NURSE, practical, children's camp; hour New York. Endicott 6467, Room 800.

TYPIST—Young woman about 20 years of age; preferably a high school graduate; must be an experienced and competent typist; position holds forth a good future and is permanent; to start $1,000 per annum; it is necessary when replying that details of age, education and experience be given. T 212 Times.

TYPIST wanted, billing and clerical duties, familiar with Underwood No. 3 billing machine by manufacturing concern located in Greenpoint; state age, experience and salary. S. C., Box 48, Long Island City.

TYPIST, experienced on shoe factory work helpers, willing to learn; bright girl with shoe office experience; steady position. William Henne & Co., Inc., 963 Kent Av., Brooklyn.

TYPIST—Wanted by surety company, preferably one having had experience in the writing of fidelity and surety bonds. Apply in person to Mr. Donaldson, 60 John St., New York City.

TYPIST, with knowledge of dictaphone, or one willing to learn; permanent and profitable connection for right party; give references and salary expected. S 178 Times.

TYPIST, experienced, with knowledge of bookkeeping preferred; write stating age, salary desired, references and experience. T 161 Times.

TYPIST for addressing and filling in form letters; temporary, easy work in office; must be rapid and accurate. Y 2144 Times Annex.

TYPIST, beginner, but must be rapid, accurate, neat; pleasant surroundings; state salary, age and education. L 487 Times.

TYPIST—Give experience, education, age and salary expected. W 1129 Times Harlem.

TYPIST file clerk, $20; work in employment bureau. Room 24, 70 W 40th.

VISITING LADIES' MAID, one day each week; $4 daily; call mornings. Mrs. Warburg, 814 Park Avenue.

WOMEN, intelligent, organizing Tenants' National Association; reduce rents stores, homes; commission; latter only. Dr. Gillmn, 224 West 86th.

WOMEN for cleaning offices; must furnish references. Apply to Engineer, 220 5th Av., 6 A. M.

YOUNG GIRL to entertain children a few hours daily at country boarding house; room and board furnished. Call after 12. Mrs. G. Relif, 200 West 123th St.

YOUNG LADY, experienced, for billing and typing in manufacturing concern; state education and experience. Apply Box 88, North Bergen, N. J.

YOUNG LADY, with thorough knowledge in the manufacture of popular priced boudoir caps; state past experience and references. Box 1868, 200 Fifth Ave., Room 1868.

YOUNG LADY, able to add, substract simple fraction quantities; experience not needed; permanent; $18 start. The Celluloid Co., 36 Washington Place, Mr. Walsh.

YOUNG LADIES, refined, experienced, ad solicitors; $25, commission. National, 121 East 50th.

YOUNG LADY for general office work in shirt factory; state experience and salary expected. S 180 Times.

YOUNG LADY wanted, jewelry polisher, experienced. Apply today, Davis Products Co., 316 5th Av.

YOUNG LADY wanted in high-class dental office, preferably with knowledge of French; state age. S 176 Times.

YOUNG WOMAN as a stenographer for retail furniture company; one who has had experience in handling furniture detail work. Write to Miss Golden, 1,340 Broadway, Brooklyn.

YOUNG WOMAN to take charge of collection department; must have had experience in instalment business; state age, experience and salary. W 746 Times Downtown.

Employment Agencies.

UNIVERSITY EMPLOYMENT BUREAU,
70 WALL ST.
Stenographer, interesting position, $18-$35; legal stenographer, $45; typists, $18-$25; dictaphone operators, $30; Burroughs statement, $25; college, high school graduates, $18-$32. Register free.

LOUISE C. HAIN, 280 BROADWAY
Hoe Haven, under 30, tactful.....$35-$50
Ass't Bookkeeper (Insur. broker).....$25
Steno., executive, near 42d St.....$120 Mo.
Stenographers, many .....$25-$30
Typist, bill clerk, general.....$22

ROYAL SERVICE COMPANY,
217 BROADWAY, WHITEHALL 6468.
Stenos., legal; dictaphone operators, $25-$30; typists, clerks, $15-$20; beginners, stenographers, clerks, $12-$18; other fine openings.

DAVID AGENCY,
17 WEST 42d St., Room 515.
Stencil cutter, mimeograph operator, $25; stenographers, $25; beginners, $12-$15; stenographer, correspondent, $30; telephone operator, $20; permanent positions.

BROADWAY EMPLOYMENT SERVICE
9 Church St., Rooms 22
Stenographers, temporary and permanent, $30; typists, positions Brooklyn and New York, up to $25; comptometer operator, dictaphone.

GOOD INSURANCE POSITIONS
for good insurance employes.
POSITION SECURING BUREAU,
206 Broadway, cor. Fulton, Room 312.
See Miss Bessie E. Miller.

ROYAL SERVICE, 2 RECTOR ST.
Secy.-steno., small office, opportunity, salary open; steno., small office, $30; steno., numerous positions, $25-$20; steno.-bkpr., $30; typists, $20-$16; free registration.

KEEP AGENCY, 112 FULTON.
FREE REGISTRATION.
STENOGRAPHERS, 100 EXPERTS; STENOGRAPHERS, 200 JUNIORS; TYPISTS, BOOKKEEPERS, CLERKS.

MARY V. CHUMLEY, 25 West 42d St.
Secretaries, $30; stenographers, $25; typists, $25-$20; clerical, $23-$18; bookkeepers, $30.

CHARLES J. PORT,
EMPLOYMENT SPECIALIST, 9 CHURCH.
Stenos., $23-$25-$28. Policy Writer, $22. Underwood Bookkeeping Mach. Op., $23.

ALTO EMPLOYMENT BUREAU,
7 West 42d St. Longacre 10295.
Legal stenographers $25-$30; film stenographer $20; stenographer (5-day week) $110.

MUTUAL BUSINESS SERVICE
15 Park Row Opp. General Post Office
STENO.-SECYS. (1) $35; (1) $30
STENOS., $24, $30; $25; TYPISTS, $20-$16.

EMPLOYMENT MGR., SEE, 47 West 42d.
Fine openings, uptown, downtown, for TRAINED office help. Free registration.

KASSE AGENCY, 110 NASSAU STREET.
Numerous stenographic, typists, telephone operators, clerks, positions available.

PERSONNEL PLACEMENT BUREAU,
WEST 42D ST. LONGACRE 8988.
Snappy co-operative action. Free registration.

You tried the rest, now try
THE BEST EMPLOYMENT AGENCY,
2 Rector St. Room 208.

Standard Employment Agency, 25 West 42d
HIGH GRADE OFFICE POSITIONS.

FEMALE HELP WANTED.

Employment Agencies.

AMERICAN
EMPLOYMENT
EXCHANGE, INC.

Uptown Office:
20 EAST 42D ST.

Downtown Office
115 BROADWAY.

LAW STENOGRAPHER—Unusual position in high-grade office; $35-$40.

SPANISH - ENGLISH STENOGRAPHER — Dictation in both languages; very good house; $30-$35.

STENOGRAPHER-SECRETARY — Bonding exp. essential; excellent opportunity; $35 up.

STENOGRAPHERS — Excellent opportunities with highest class houses for girls with one or more years' exp.; $25.

DICTAPHONE OPERATORS (3)—Splendid opps. for exp. operators; $25.

CODE CLERKS—Coding and decoding cables; $25.

DRAFTSWOMAN—Mechanical drafting exp. for circuit layout; $25.

STENOGRAPHER—D. T. firm, with marine ins. exp.; fine personality; $24.

TYPISTS—Excellent positions with up. and D. T. firms; some to relieve at switchboard; $20-$22.

STENOGRAPHERS—Many unusual positions with established firms offering rapid advancement; $20-$23.

TYPISTS—Splendid opps. for accurate typists; openings with appreciative firms; $18.

STENOGRAPHERS—Numerous splendid positions for stenos. not much exp. required; H. S. ed. plus.; $16-$18.

LEDGER CLERK—Uptown chemical house; $25.

FILE CLERKS—Scores of interesting positions for file clerks, with or without exp., with some of the finest business houses in N. Y. C. at a salary of $12-$15 to start.

REGISTRATION ABSOLUTELY FREE.

The AMERICAN is the
BIGGEST and the BEST.

HAMILTON
EMPLOYMENT SERVICE.

50 CHURCH STREET,
HUDSON TERMINAL BUILDING,
MAIN FLOOR.

ORDER & BILLING CLERK—Uptown mfg.; capable of taking charge invoice dept.; exceptional.....$30
STENO.-SECY.—Downtown; conservative type; great deal of detail work...$35
LEGAL STENO.—Uptown; unusual opening for capable girl.....$25
STENO.—Downtown; prefer one with wholesale shoe exp.; splendid future.$30
ELIOTT - FISHER OPR. — Temp. Summer vacation.....$30
STENO.—Downtown; small office.....$25
STENO.—Beginner with good education; unusual opportunity for future.....$20
TYPIST—Downtown small office; general office assistant.....$20
ASST. BOOKKEEPER—Downtown; good working conditions.....$18
POLICY WRITER—Downtown; similar experience necessary.....$18
TYPIST—Downtown bank; beginner considered; lunches and dinner.....$15
CLERK—Good penman; general office assistant; opportunity for good future.....$13-18

Over 75 other openings.
NO REGISTRATION CHARGE.

ELSIE DIEHL AGENCY, INC.,
EMPLOYMENT SPECIALISTS.
ESTABLISHED 1906.
1 BEEKMAN ST., COR. PARK ROW.
REGISTRATION FREE.

STENOGRAPHER—Sales Manager.....$35
STENOGRAPHER—42d St. section.....$27
STENOGRAPHER—Jersey City.....$25
STENOGRAPHER—Nolasses mach.....$25
STENOGRAPHER—Film corp. (H. S. grad.) $25.
STENOGRAPHER—Bank, uptown.....$25
STENOGRAPHER—Brokerage.....$25
STENOGRAPHER—Woolworth Bldg.....$22
STENOGRAPHER—Elizabeth, N. J.....$22
STENOGRAPHERS—Numerous, $20, $18, $15
MULTIGRAPH OPERATOR.....$25
DICTAPHONE OPERATORS, several.....$25
BOOKKEEPER—Long Island.Board, $60 mo.
BOOK.-STENO—Adirondack Mts.....$85 mo.
OFFICE ASST.—Knowl. typing.....$15, $20
TYPIST.....$20
TYPIST, knowl. bkpg.; good personality.$23
DETECTIVE—D-pt. store exp.....$35
BOOKKEEPER-Stenos., numerous, $20, $25, $30.
ASSISTANT BOOKKEEPER.....$20
ASST. BOOKKEEPER—Knowl steno., $20, $25.

NATIONAL
EMPLOYMENT EXCHANGE,
Hudson Terminal Building,
30 Church Street,
N. Y. C.

SECRETARY & STENOGRAPHER — Well-established, conservative manufacturing company Vice President requires secretary; competent stenographer with educational background will qualify; $25.

STENOGRAPHER & OFFICE ASSISTANT—Small office, attend details, take dictation and act as office assistant; good future; regular hours; $25.

CLERK—Uptown; clothing corp; 23 yrs. age, experienced, accurate figures; $20.

CLERK—Downtown bank; Genl. exp. necessary; learn, become teller; good future; $20 mo.

CLERKS, 2-3, over 18 yrs., 6 mos. exp., work coupon dept., downtown bank, $65-$80 mo.

The "NATIONAL" is the LARGEST.
20 Church Street. 7th floor.

"HAPPINESS IN EVERY JOB."

COMMERCIAL
EMPLOYMENT & SERVICE BUREAU, INC.
8 Church St. Corner Liberty St.,
Fifth Floor. Rector 1769.
JENS B. BREMBLE. C. M. ANTHONY.
STENOGRAPHER, downtown, small private office; H. S. graduate, to assist employment manager; unusual opportunity for one interested in personnel work.....$25-$30
TYPIST and Clerk, uptown, advertising; assist in a general way department manager.....$22-$20
BEGINNERS—Stenographers, $18-$20; Typists, $16-$19; Clerks.....$14-$19
NO REGISTRATION CHARGE.

GENERAL EMPLOYMENT EXCHANGE.
145 West 41st St.....Cor. Broadway.

STENOS. (several).....$18-$25
STENO.BKPR.....$25
STENO.-CLERKS (several).....$18-$20
EDIPHONE OPERATORS.....$25
COMPTOMETER OPERATORS.$25-$20-$25
ELLIOT-FISHER operators.....Open
BOOKKEEPER (full charge).....$25
CLERKS (beginners).....$15
CLERKS (experienced).....$18-$20
TELEPHONE OPERATORS.....$16-$20

FREE REGISTRATION.

MERTON PLACEMENT ASSOCIATION, Inc.
531 Madison Av., S. E. cor. 43d St.
MARIE F. MEIBORG, Vice-President,
Director Women's Placements.

SWITCHBOARD OPERATORS, 10 trunks; must have had extensive central office experience, $30; also dictaphone, Elliott-Fisher, Burroughs machine and comptometer operators at good salaries.

BROWN EXCHANGE, 7 WEST 42D ST.
MRS. FYE, LONGACRE 6304.
Steno., interesting opening uptown advertising agency, $25, advancement; secty., broker's office, brokerage experience necessary, unusually attractive, salary open; steno., detail worker, $12; many others; state salary. Little exp., answer phones, $18; clerks, variety, $25-$15; typists, many, $25-$15. Free registration.

REID COMMERCIAL 200 BROADWAY.
Secretarial and stenographic openings, $30-$18. Typist (stat.), $25; others, $25-$16; a'bd-typist, reception clerk; $22; typist-clerk, $25; Bookkeeper-typist, $22; s'bd typist-clerk, $22; Ass't b'keeper-typist, $20; tabulating machine, $18.

CLERKS BEGINNERS, $20-$15.
Positions for college girls; many others.

THE PERSONNEL COMPANY,
9 Church St., between Cortlandt-Liberty.
Private secy.-steno., officer bank, bond and stock expr., sal. open; legal steno., $35; com'l and banking steno-secys, $25-$30; steno.-bkpr., $30; typists, $18-$20; comptometer oprs., $18-$25; college grads., math., $25; file clerks; clerks, expr. and inexpr.; switchboard opr., $23.

PERSONNEL EXCHANGE, INC.
No Registration Fee. 122 Liberty St.
Legal Secretary, splendid opening, $35.
Stenographer, thorough legal exp. at $30.
Steno., brokerage, $28; various, $20-$25.
Typists, $18-$25; Bkpr.-Typist, $25.
Stenographer, insurance brokerage, $30.
Clerks, bright, good handwriting, $17-$20.

EARLY VOCATIONAL SERVICE,
47 WEST 42D, ROOM 450.
SECRETARY-STENOGRAPHER.....$30
STENOGRAPHER (downtown).....$ 0
STENOGRAPHERS (Grand Central).$25-$28
STENOGRAPHERS (many).....$25
TYPIST (hours 9-5). Saturdays off.....$20

WEAVER EMPLOYMENT AGENCY,
17 East 45th, near Madison.
Stenos., $25 to $30; clerks and typists, $18-$22; report typists, $25; bkkpr. Summer camp; assistant office manager, college woman, $35.

NO REGISTRATION FEE.

STENOGRAPHERS, typists, bookkeepers, clerks, cashiers, good positions available. Central Employment Agency, 290 Broadway. Free registration.

FEMALE HELP WANTED.

Employment Agencies.

BRODY AGENCY,
220 Broadway. 1 Park Place.

Hundreds of High-Class Positions; Stenographers-Secretaries (2), $30; legal, $25-$35; stenographer-correspondent, $30; stenographer, college graduate, $25; mail order, $30; brokerage, $30; construction, $30; others, $18-$30.

Bookkeeper-Stenographer-Correspondent, $35; bookkeeper-stenographer, $30; assistant bookkeeper, $22; bookkeeper, insurance, brokerage, $35-$40; others, $18-$30.

Dictaphone, $25-$30; typists, dozens, $15-$25; file clerks, $15-$22; clerks of every description, switchboard operators, $16-$20. Free registration. Call every day.

GWENS AGENCY,
165 FULTON ST.
HUNDREDS OF POSITIONS OPEN.
STENOGRAPHERS, BOOKKEEPERS, TYPISTS, SWITCHBOARD OPERATORS, OFFICE ASSISTANTS; SALARIES, $15-$30; IMMEDIATE EMPLOYMENT.

TERMINAL EMPLOYMENT EXCHANGE,
154 NASSAU ST.
STENOGRAPHER, legal.....$35
STENO.-Sec'y, construction.....$30-$35
STENOGRAPHERS, several...$25-$20-$18
TYPISTS.....$15-$20
CLERKS.....$15

EXECUTIVE SUPPLY COMPANY,
1,457 BROADWAY.....42D STREET.
SEC'Y-STENO., knowledge chemistry...$35
BOOKKEEPER.....$35-$50

Instruction.

DRAKE BUSINESS SCHOOLS, INC.

New York: Tribune Bldg., 154 Nassau St. Tel. Beekman 2725.
Brooklyn: Bedford Ave., at Fulton St. Tel. Prospect 7486.
Bronx: Keith's Bldg., Fordham Road and Grand Concourse. Tel. Kellog 5515.

SPECIAL SUMMER RATES
effective immediately in stenography and secretaryship; by our intensive training we can qualify and place you in an excellent position in 30 to 60 days. Telephone Vanderbilt 3606 for special rates. MOON'S SECRETARIAL SCHOOLS, 59 East 42d St., N. Y., and 214 Livingston St., Brooklyn.

BASSE BEAUTY COURSE, $50.

Special $75 Course reduced to $50 during June, July and August; weekly instalments accepted; investigate. Basse Academy of Hair & Beauty Culture, 20 East 46th St. Tel. Vanderbilt 0522.

HOTELS NEED TRAINED WOMEN—Nation-wide demand for high-salaried executives; past experience unnecessary; we train you by mail and put you in touch with big opportunities everywhere. Write at once for particulars. Lewis Hotel Training Schools, Desk 118, Washington, D. C.

WILFRED ACADEMY OF HAIR
AND BEAUTY CULTURE.
758 7th Av. (50th St.) Circle 10220.
Complete and individual courses; day, evening; easy terms graduates in demand; positions secured; de luxe booklet on request.

THE CANDY INSTITUTE.
COMMERCIAL CANDY-MAKING COURSE.
Elinor Hanna, formerly with Page & Shaw); ORIGINAL School; SCIENTIFIC Instruction. 40 West 50th St., New York. Phone Circle 6086. Send for Book T.

Shorthand and Typewriting in One MONTH, MILLER INSTITUTES, CLEVELAND, 1,416 Broadway, near 39th St., Penn. 5314. Prof. Miller taught 5 yrs. at Columbia Univ. Open all Summer. Fan cooled rooms.

THE HUDSON SCHOOL OF CANDY MAKING.
FOR PROFESSIONAL CANDY MAKING. Resident and correspondence courses, direction Dorit E. Weigert, Instructor of W. C. A. Booklet. 1 17 West 49th St. Circle 9721.

THE U. S. SECRETARIAL SCHOOL,
527 5th Av., at 44th St.
The oldest and pre-eminently the most successful; prepares for and obtains excellent secretarial positions. Write for Catalogue 10.

EARN $50 weekly through Prof. Rohrer's famous hairdressing, manicure, beauty schools; $5 up. 119 W. 42d St., or Brooklyn, 45 4th Av. Newark branch, 847 Broad St.

MALE HELP WANTED.

ACCOUNTANT wanted immediately by large steamship operators; must be experienced in steamship accounting and thoroughly familiar with analyzing disbursements, closing voyage accounts, etc. Write, stating age, nationality, religion, education, full experience, salary desired. W 764 Times Downtown.

ASSISTANT MANAGER FOR SHOE DEPARTMENT; MAN, CAPABLE, WITH EXECUTIVE ABILITY, TO ASSIST IN MANAGEMENT.

ROGERS,
143D ST. AND 3D AV.

AUTOMOBILE Mechanics and Testers Wanted—First-class men who can furnish best references regarding experience and ability; those familiar with Chandlers and Clevelands preferred. Hulett Motor Car Co., Inc., 23 West 62d St.

AUTOMOBILE INSTRUCTOR, teach part time, middle-aged; competent only; steady knowledge several languages preferred. S 171 Times.

BILL CLERK wanted, to take down from call, young man, must be quick at figures, by wholesale woolen house. Address L 473 Times.

BOOKKEEPER; ASSISTANT, ALSO TO ASSIST STATISTICAL WORK; MUST HAVE NEAT HANDWRITING; PREVIOUS EXPERIENCE; GOOD CHANCE; LARGE CORPORATION; WRITE AGE, EXPERIENCE, SALARY. L 501 TIMES.

BOOKKEEPER for Jewish country club, in Queens; permanent position. Write fully, stating age, experience and salary desired. H. B. Levine, 291 Broadway, City.

BOOKKEEPERS—Experienced in running Boston ledger in bank; state age, experience and salary expected. Y 104 Times Downtown.

BOOKKEEPER, double entry, wanted, also middle-age man who is willing to collect rent; salary $30 to start. G. S., 800 Times Downtown.

BOOKKEEPER and office man; state age and salary and religion; good opportunity with growing concern. Y 2140 Times Annex.

BOOKKEEPER wanted, thoroughly experienced on double entry; must furnish reference. S. Klotz, 98 Murray St.

BOOKKEEPER—Experienced double entry; must understand controlling accounts. Drimmer Press, 627 Broadway.

BOOKKEEPER—Bank, depositor, ledger experience; state age. C 1231 Times Bronx.

BOYS WANTED.

A large financial institution has openings for a few boys 17 years of age and over; high school training preferred. All advanced positions in the company are filled by promotion and there is opportunity for a good future for any boy who is selected for one of these positions who will show himself to be earnest and industrious. Apply in person, between 9 and 4:30 o'clock, Room 1, Metropolitan Building, 1 Madison Av., New York City

BOY, 15-17, in main office of old-established manufacturer of hardware specialty as mail clerk and office assistant and to learn the business; one without any previous experience preferred; state age and salary expected. V 703 Times Downtown.

BOY, clean cut, intelligent, 16-17, some high school, for filing in head office fire insurance company; state age, education, nationality and salary expected. W 738 Times Downtown.

BOY, about 16 years, for office; must come well recommended. Address, stating age, experience, references and salary desired. Box 565, 2501 World Tower Bldg.

BOY wanted for permanent position in store; must have experience in advertising; must be experienced; do not apply unless you intend to stay permanently. Call after 9:30 A. M. at 625 World Building, 63 Park Row.

BOY over 16 for general office, large commercial house; $20 start; give references and full particulars. W 760 Times Downtown.

BOY, not under 16 years of age; must reside with parents, come well recommended. Junior Messenger, Bronx Bank, P. O. Box 9, Station R.

BOY wanted by downtown commission merchants' stage age, religion, references, salary desired. H 906 Times Downtown.

BOY over 16, as junior salesman; dairy department. Weisbecker, 270 W. 125th.

BRUSHMEN.
YOUNG MEN BETWEEN 21 AND 25, NOT LESS THAN 5 FT. 7 INCHES NOR UNDER 135 LBS., INTELLIGENT, ASERT AND MECHANICALLY INCLINED, ARE OFFERED EXCEPTIONAL OPPORTUNITY IN THE ELECTRICAL FIELD WITH SPLENDID CHANCE FOR ADVANCEMENT; HIGH SCHOOL EDUCATION DESIRABLE. STATE SCHOOLING, AGE, HEIGHT, WEIGHT AND SALARY EXPECTATIONS.

D. C. H.,
BOX 37, STATION D, N. Y. CITY.

CASHIER—Young man, experienced, for large motor corporation in Long Island City; position carries responsibility. Write, giving qualifications, age, last firm connected with, salary expected and reference; immediate opening. G. H., 149 Times.

MALE HELP WANTED.

CASHIER—$35, meals; six nights; references; bond. Keystone Cafeteria, 213 W. 125th.

CHAUFFEURS—Mechanics who want to work hard to assure their future; you earn while learning how to sell a patented starting post control for Ford cars; big commissions for live wires. Write immediately, Dept. C, Room 905, 19 West 44th St.

CHAUFFEUR for taxi. Apply 331 Hancock St., Brooklyn.

CHEMICAL LABORATORY ASSISTANT—Young man with Brooklyn firm; state age, education, experience, religion and salary expected. 327 N. Y. Times, Brooklyn Branch.

CLERKS.
Young men for clerical work with large electrical concern; in replying state age, education and experience. V 776 Times Downtown.

CLERK wanted in real estate office. Apply 11 A. M., Room 1030, 19 Park Row, N. Y.

COLOR MATCHER.
Young man required with experience as color matcher in printing ink; give full particulars as to age, experience, references, &c. C 1229 Times Annex.

COLLECTOR—Young man for instalment house; good steady position. Write Box 73, 2,119 3d Av.

COMMISSIONS without selling, by simply arranging for free trials of our gas saver and carbon remover on autos; you can earn $75 weekly. If you make sales you can earn as much as $15,000 a year. Only proposition of its kind ever offered. Call to-day 11 A. M., S. A. Phillips, 1,804 Broadway.

COMPANION for boy, age 10, college student, in country, return for room and board; references. Call 9-1, 125 East 72d, Beranger, Apt. 4B.

COMPTOMETER OPERATORS.
Hotel Pennsylvania requires comptometer operators for night work. Apply Mr. Smith, Employment Manager, entrance on 33d St., between 6th and 7th Aves.

COTTON Textile Man—Unusual opportunity; essential qualities are ambition, initiative, good education, good health, thorough knowledge cotton yarn; grey goods market, good knowledge of cotton mill manufacturing, ability to analyze coarse and fancy goods, salesmanship, good appearance, willingness to do hard work, including minor details, as well as important matters; no others considered; give full name, age, race, religion, education, experience and salary expected. W 763 Times Downtown.

COUPLE, white, salary $175, experienced driver and houseman, wife good cook and housework; no washing, family of 3; thirty minutes out of Grand Central. Apply Mrs. S. F. Schultz, Colonial Heights, Tuckahoe, N. Y.

COUPLE, chauffeur and handy man; wife plain cooking. H. D. Katz, 1,121 Forest Av., Far Rockaway. Tel. Far Rockaway 4033.

COUPLE—Three rooms and bath rent free to couple willing to take care of doctor's office. Call between 4 and 6 P. M., Dr. L. L. White, 328 East 79th St., City.

CREDIT INTERVIEWERS,
ALSO
CREDIT AUTHORIZERS,
PREFERABLY WITH DEPARTMENT STORE EXPERIENCE.
APPLY EMPLOYMENT OFFICE,
5TH FLOOR, 9 TO 5:30.
GIMBEL BROTHERS,
33D ST. AND BROADWAY.

DIVISIONAL SUPERINTENT AND HEAD FLOOR MANAGER.

One of largest department stores in California wants divisional superintendent. Leading store of three thousand employes in Middle West wants head floor manager. Write full particulars, stating age, experience, salary, references. Y 2140 Times Annex.

DRAFTSMEN Wanted—Steel freight car, particularly detailers and a few checkers. Apply to Steel Car Engineer, Bethlehem Steel Co., Bethlehem, Pa.

EMBROIDERY DESIGNER,
must be experienced in really high-class wholesale dress house, references and salary must be stated; applicants presently employed wishing to change are assured strict confidence. Box 262, Realservice, 15 East 40th.

ENGINEER, graduate; salary; charge placements technical department. Employment Bureau, Room 24, 70 Wall St.

ENVELOPE estimating and cost clerk; must have a thorough knowledge of paper and experience in envelope factory; state age, experience and salary. S 101 Times.

ESTIMATOR—We have an opening in our organization for a capable young man or woman who is familiar with estimating lithographed window displays and posters. This is an exceptional opportunity for the right person to step into a very important position. We are located near Newark, N. J. Write, stating salary and all particulars in first letter. Y 2134 Times Annex.

INSPECTORS.

High school graduates with technical training who have had experience in the assembly of small interchangeable electrical and mechanical equipment are offered good positions with unusual opportunities for advancement. The expansion of the telephone industry assures steady employment.

WESTERN ELECTRIC CO., INC.,
INSTALLATION EMPLOYMENT DEPT.
463 WEST 36TH ST., N. Y. C.

JANITOR, white, elevator, no switchboard; real estate office. 3,521 Broadway, near 143d.

JANITOR—To work evenings only. Apply Dorris Drug Stores, 1765 Broadway, Brooklyn.

JAPANESE and German or Italian and Greek, interpreter in physician's office; must be neat and intelligent. Call after 10. 110 East 16th.

MEN
25 to 35 years of age, for light porter work (cleaning mechanical, electrical apparatus); hours 8 A. M. to 5 P. M.; Saturday 12 M. V 717 Times Downtown.

MEN and women of education and refinement to call on parents already interested and present educational proposition of merit; diversified work; personal in this field making big money; commission basis to start, with possibilities of establishing a permanent connection with excellent income assured. For interview call Mr. Denning, Bryant 0786, Friday or Saturday morning, 10 to 12.

MILLWRIGHT wanted for drop forge shop; board; drop hammers; previous experience necessary. Endicott Forging & Mfg. Co., Endicott, N. Y.

MOTION-PICTURE CAMERA MAN to exchange use of camera and services for two weeks' vacation in boys' Summer camp. Max Berg, 949 Broadway.

NIGHT WATCHMAN, work is simple and light; must be reliable, with good reference; position permanent. Brooklyn firm, 328 N. Y. Times, Brooklyn Branch.

NIGHT FOREMAN wanted. Apply Arrow Head Garage, 4,162 Broadway.

OFFICE MANAGER.

An opportunity of one's lifetime to be permanently associated with a large wholesaler in Northern New Jersey; he must be married; matured and have considerable experience in handling personnel, bookkeeping machine, accounting system, supervise credit, &c.; salary limited only by amount of ability and results he can produce. Write fullest details at length, as to age, education, experience, salary, &c., in strictest confidence to X 2356 Times Annex.

OFFICE BOY, 16 years of age for large organization in Times Square district; exceptional opportunity for conscientious young man; hours 8 P. M. to midnight. S 1063 Times Annex.

OFFICE BOY in office of wholesale concern; splendid opportunity to advance; salary $12; state age and education. V 1290 Times Bronx.

OFFICE BOY, 14 to 16, in office of large silk manufacturing house; exceptional opportunity for bright, ambitious boy. W 707 Times Downtown.

PACKERS
Experienced with men's and women's clothing. Apply Menter Co., 498 7th Av.

PIANIST, cornetist, saxaphonist wanted; play 1½ hours daily, exchange board, room. Hotel in Catskills Fuller, 214 W. 21st.

PRINTING CLERK FOR PUBLISHING HOUSE WANTED

for position in a standard publishing house a bright, intelligent young man who has some knowledge of the publishing business and sufficient printing experience to pass on estimates for printing and press work; preferably one with order clerk experience with a printer; must be familiar with purchasing paper; required to be methodical, careful, accurate and capable of dealing with details; good opportunity and chance for advancement for the right young man; references required. Address (1) stating age and nationality; (2), experience, and (3) compensation wanted; President, P. O. Box 2117, City Hall Station, N. Y. C.

MALE HELP WANTED.

SECRETARY—Young man is sought by stenographer and secretary to President of uptown bank; reply stating age, experience and salary desired. S 172 Times.

SHIPPING clerk's assistant for provision house; good, steady position. Post Office Box 45, Station W, Bklyn.

STUDENT, junior or senior, who appreciates 10 weeks' vacation; boys' camp, Catskills; to run Ford and Dodge; license; also young student to help in dining room; compensation small. Apply by letter only, Kyle School, Irvington, N. Y.

STENOGRAPHER.

AN UNUSUAL OPPORTUNITY EXISTS WITH A YOUNG, RAPIDLY GROWING WHOLESALE HOUSE FOR THREE BRIGHT YOUNG MEN, RECENT HIGH SCHOOL GRADUATES PREFERRED. WE PICK OUR EXECUTIVES FROM OUR OFFICE FORCE AND FOR THAT REASON EMPLOY SOME MALE STENOGRAPHERS. THE SALARY IS IN KEEPING WITH THE APPLICANT'S ABILITY, THE ADVANCEMENT WILL DEPEND ENTIRELY ON HIS WORK. CHANCE FOR ONE TO BECOME SECRETARY TO THE PRESIDENT.

APPLY J. FRANK DARLING COMPANY, 230 FIFTH AV., CORNER 27TH ST.

STENOGRAPHER—High or business school graduate; under 20; with 2 or more years experience as stenographer; prefer man used to technical dictation along electrical lines; fair salary; in reply state experience briefly, age and salary expected. V 771 Times Downtown.

STENOGRAPHER — A1, unusual opportunity for young man about 25 as assistant to executive of growing import house. Advancement to sales force if ability shown. State religion, age, experience and salary desired. D 705 Times Downtown.

STENOGRAPHER-TYPIST, experienced, 18-22 years; Brooklyn young man preferred; must be quick and accurate; good opportunity for one who is willing to dig in and work. Call 219 47th St., Brooklyn.

STEWARD wanted for high-class private hospital; must be able to prepare varied menus for patients and nurses, to manage nurses' dining room and to secure and control competent chef and kitchen helpers; to buying; first-class hospital, hotel or club experience essential. Address Dr. S. S. Goldwater, 1 East 100th St., New York.

STOCK CLERK.

Experienced man wanted for steady position; state previous employment, age and salary expected. C 1230 Times Bronx.

STOCK KEEPER, elderly man, experienced in keeping stationery supply room preferred. Address, stating age, qualifications, salary desired. W 761 Times Downtown.

STOCK CLERKS. Weber Piano Co., 280 East 138th St., Bronx.

SUPERINTENDENT, 2 small houses. Apply Goodwin & Goodwin, 260 Lenox Av.

TYPIST AND ADDING MACHINE OPERATOR—Downtown institution can use typist on evening force, 4:30 to 12:30 P. M.; initial salary $1,056 to $1,200 per annum with extra compensation for supper, depending on experience; state positions held and references in letter. Write Box A. O., 1111 St. Paul Bldg., N. Y.

TYPIST wanted, billing and clerical duties, familiar with Underwood No. 3 billing machine, by manufacturing concern located in Greenpoint; state age, experience and salary. S. C., Box 48, Long Island City.

WATCHMAN, night; large 7th Av office building; state age and reference. Box 568, 2,501 World Tower Building.

YOUNG MEN.

An investment banking house will consider applications for five young men about 21 years of age to train in bond department; college education; remuneration on commission basis to start. Pitcher & Co., Inc., 62 Cedar St.

YOUNG MAN wanted who is desirous of learning the cosmetic and perfumery business; must be high school graduate; good opportunity for right young man. Address replies stating full particulars regarding education and religion, to V 766 Times Downtown.

YOUNG MAN, 25 years of age, for clerical work in large order office; where accurate touch typing is essential; Saturday nights only; hours 11:30 P. M. to 7:30 A. M.; salary $2.50. S 1032 Times Annex.

YOUNG MAN for laboratory; must be willing and not afraid of work; hours from 7 to 9; apply by letter only stating education, age and salary expected. Rock Plaster Corp., 150th St. and East River, Bronx.

YOUNG MAN, thoroughly experienced bookkeeping and auditing; must be thoroughly competent; some knowledge of cost; some knowledge corporate organization matters preferred. E 348 Times.

YOUNG MAN wanted in fidelity and surety bond department of insurance company; one having had some experience in this line preferred; excellent prospects for right young man. V 762 Times Downtown.

YOUNG MAN with thorough knowledge in the manufacture of popular priced boudoir caps and negligees; state references. Box 258, 2501 World Tower Bldg.

YOUNG MEN, stock

AUTOMOBILE EXCHANGE

ADVERTISEMENTS

BUICK 1919 roadster.
CADILLAC all models and types.
HUDSON 1922 and 1921 sedans.
LAFAYETTE 1922 touring.
PACKARD 1921 six touring.
And 50 others.
Continuation of our auction sale, commencing at 10 A. M. each day, consisting of
EARP AUTO SALES, INC.
552 St., just west of Broadway.
Tel. Circle 0066-2822-4362.

BIDDLE 1922 4-pass. Sport.
BIRNEY 1922 Fleetwood Sport Model.
BRIDGEPORT 1923 Town Car and Sedan.
DELAGE 1923 4-pass. Sport.
CADILLAC 1921 4 and 7-pass. Touring.
CADILLAC 1921 Runabout; like new.
PACKARD 1922 Fleetwood Cabriolet.
DANIELS 1922 4-pass. Sport Model.
LAFAYETTE 1923 4-pass. Sport Model.
LOCOMOBILE 1919 4-pass. Sport Model.
LOCOMOBILE 1923 Suburban Sedan.
LOCOMOBILE 1923 Sport Model.
MERCER 1922 Speedster; like new.
CUNNINGHAM 1921 4-pass. Sport Model.
LANCIA 20 Brougham Town Car, 1923.
PIERCE 1916 7-pass. Touring; $1,000.
BUICK 1923 Coupe, $1,050.
All Cars Guaranteed. Open Evenings.
RIFFITH MOTOR CAR CO., INC.,
1,760 Broadway, at 58th. Circle 6837.

BUICK 22 ROADSTER $374 CASH
and $35 monthly. Painted a beautiful Maroon and equipped with spare tire, mirror and other extras.
Also a Dodge Roadster cheap.
WARREN-NASH MOTOR CORPORATION
1787 Broadway at 58th Street
Open Evenings Columbus 6370

BUICK 1923 Sport Sedan.
CADILLAC 1923 Amesbury Limousine.
CADILLAC 1921 Five-Pass. Sedan.
CADILLAC 1921 Amesbury Sub. Sedan.
CUNNINGHAM 1923 6-Pass. Touring.
DODGE Suisa 1923 Town Car.
LINCOLN 1923 6-Pass. Judkin Sedan.
PACKARD 1921 Town Car.
PACKARD 1918 Limousine.
GEORGE LAMBERTY,
1,860 Broadway, Columbus 6810.

BUICK, 1922, 6-cylinder, 5-passenger Sedan car. Can't be told from a new one; fully equipped; have guarantee for 3 months; must be sent to be appreciated. Jacobs, 1,905 12th Av., Brooklyn. Chelsea 6105.

BUICK 22 COUPE, $1,050.
Genuine model 22-45; thoroughly reconditioned; guaranteed. 129 East 149th. Mott Haven 7844.

BUICK coupe, 5-passenger, 1923; gone a little over 5,700 miles; $1,250. Phone Astoria 3102 for appointment.

BUICK COUPE, $1,080.
Genuine model 22-45, excellent condition. 129 East 149th. Mott Haven 7844.

BUICK, 1923 sport sedan, 6-cylinder, like new; reasonable. Burtalls, 1,900 Broadway.

BUICK 1921, traveled 5,700 miles; almost new. Phone Astoria 3102.

BUICK 1923 4-cylinder Sport Sedan, reasonable. 319 West 58th. Circle 8360.

BUICK 1923 4-passenger sport touring, disc wheels; exceptional sacrifice. Circle 2262.

BUICK 1923 special red roadster, 1 day old. Circle 0618.

CADILLAC Landaulet.
MERCEDES 4-pass. sport.
FIAT 4-pass. sport.
LANCIA 2-4-pass. roadster.
LOCOMOBILE Limousine.
PIERCE-ARROW Touring.
PIERCE-ARROW Roadster.
PACKARD Touring.
PACKARD Limousine.
MCFARLAN Sedan.
DETROIT Electric.
CADILLAC Town Car.
STEARNS Limousine.
Rolls-Royce of America, Inc.,
66th St. & 8th Av. Circle 9858.

CADILLAC "61" Sedan.
CADILLAC "61" Phaeton.
CADILLAC "61" Touring.
CADILLAC "61" Roadster.
CADILLAC "61" Imperial.
CADILLAC "61" Phaeton.
CADILLAC "59" Special Town Car.
CADILLAC "56" Special Town Car.
CADILLAC "59" Victoria.
LA FAYETTE 1922 Phaeton.
LAFAYETTE Special Holbrook Suburban.
L. F. JACOD & COMPANY,
1,926 Broadway, Columbus 7541

CADILLAC 1923 phaeton limousine.
CADILLAC 1921 sedans, 5 and 7 passenger.
CADILLAC 1919 phaeton limo. & landaulet.
CRANE Simp.—latest type touring & chassis.
PACKARD—Latest type Runabout roadster.
PACKARD—Latest type Fleetwood 4-pass.
PACKARD—Latest type Fleetwood cabriolet.
PIERCE—Brico roadster; Brewster body.
PIERCE-ARROW roadster; Brewster body.
MOTOR CAR EXCHANGE,
21 West 53d, 2 Doors East of Broadway.

CADILLAC Seven-Pass. Sedan.
CADILLAC Touring.
CADILLAC Town Landaulet.
LINCOLN Five-Pass. Sedan.
LINCOLN Touring.
HUDSON Suburban Sedan.
LINCOLN USED CAR DEPT.,
216 West 58th St. Circle 6362.

CADILLAC USED CARS—ALL MODELS.
Duncan Cadillac Corporation,
Cadillac Square,
West 61st St. (Used Car Dept.)
PHONE COLUMBUS 7700.

CADILLAC, 55 coupe; excellent mechanical condition; newly painted; seven tires and many extras; sacrifice. Standard Co., 1,930 Broadway.

CADILLAC, 1915, 1919, 1920 closed cars. Marsh-Arrow Distributors, Used Car Department, 253 West 54th St., also 236 West 55th St., just east of Broadway.

CADILLAC "61" suburban, almost new; attractive bargain. Auto Electric, 245 West 58th.

CADILLAC, stock, limousine, new paint, new tires, perfect throughout. Longacre 1883.

CADILLAC 1922, 4-passenger, sport; sacrifice. Scott, 136 West 52d. Circle 3222.

CADILLAC "59" limousine landau.; in wonderful shape; will sell at very low figure. Phone Mr. Croley, Circle 8760.

CADILLAC limousine 1921; like new; sacrifice. Scott, 136 West 52d. Circle 3222.

CADILLAC 1923 sedan, 7-passenger; sacrifice. Scott, 136 West 52d. Circle 3222.

CADILLAC PHAETON; EXCELLENT CONDITION; REAL BARGAIN. CIRCLE 8190.

CADILLAC 1921 touring, $1,850; Dr. Brodsky's car. Seen at 215 West 49th.

CADILLAC, 59, TOURING,
CIRCLE 6500. LUTHER.

CADILLAC 61 suburban.
CADILLAC 1923 sedan.
DANIELS special 1923 esthetist.
PACKARD single six, 7-pass. touring.
LINCOLN 1921 six touring.
CENTURY, 30 CENTRAL PARK W., 63d.

CHANDLER 7-PASS. SEDAN.
Series "22," repainted, overhauled and guaranteed; looks and runs like a new car; $625 cash and $102.50 monthly for 10 months.
HULETT MOTOR CAR CO., INC.,
1,882 Broadway. Columbus 1011.

CLEVELAND touring, 1921, excellent condition throughout; sacrifice. Vytlaka, 100 West End Av.

COLE 1921 SPORT TOURING, $538
Smart, snappy 6-passenger. Special paint, nickel radiator, etc.; guaranteed 6 months; terms. 806 Southern Blvd., Intervale 6045.

CRANE LATE SPECIAL TOURING.
PACKARD LANDAULET.....$350
MINERVA LIMOUSINE.....$300
MINERVA AUTOS, INC.,
135 West 62d. Endicott 5539-8405.

CUNNINGHAM 5-passenger sport touring; beautifully appointed; newly painted; will sacrifice; no dealers. Phone Mr. Croley, Circle 8760.

CUNNINGHAM 4-pass. sport; latest type; custom starter; make offer. International Warehouse, 128 West 54th. Open evenings.

DODGE 1923 touring; practically a new car; low price and easy terms. Oakland Motor Car Co., 238 West 58th St. Circle 4300. Open evenings.

FRANKLINS GUARANTEED RIGHT.
TOURINGS, SEDANS
DEMI-SEDANS, TOUR-LIMO.
AT ATTRACTIVE PRICES.
SPECIAL SALE ON
1,000 LIMO. OVERHAULED.....$775
HUDSON 1923 COACH.....$1,150
LIBERTY 1920 COUPE.....$575
MARMON 1918 TOURING.....$495
SCRIPPS 1921 SEDAN.....$475
FRANKLIN N. Y. CO., INC.
USED CAR DEPT., E. G. KUH, MGR.
1828 B'WAY. (60TH ST.) COL. 7556.

HOLMES Sedan (air cooled) 1922; series "4"; 7-passenger sedan; perfect order; any demonstration; this is a genuine bargain. Willys-Overland, Inc., Broadway at 60th St.; open evenings.

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SUCCESSFUL Broadway musical comedy now playing, offers interest. D 340 Times.

BUSINESS economically financed through own chain advertising; 20 years' banking experience. H. M. Blake & Co., 65 Broadway.

ESTABLISHED select concern is open for a partner who can invest $10,000 to $20,000 in the business. Y 2110 Times Annex.

FINANCING AND LOANS.

WE WILL FINANCE YOU ON TRADE ACCEPTANCES OR OUTSTANDING ACCOUNTS WITHOUT DISTURBING THE RELATION WITH YOUR CUSTOMER; PROMPT AND EFFICIENT SERVICE.

THE FINANCE TRUST,
30 EAST 42D ST.
VANDERBILT 6615.

LOANS TO AUTOMOBILE OWNERS; CAR REMAINING IN YOUR POSSESSION; LOANS GRANTED WITHIN TWENTY-FOUR HOURS; STRICTLY CONFIDENTIAL; PEERLESS SALES CORPORATION, 154 WEST 82D. CIRCLE 5748.

ADVANCES ON NOTES, ACCEPTANCES, CUSTOMERS' ACCOUNTS, RENT ASSIGNMENTS, OTHER GOOD COLLATERAL; LIBERAL TERMS; CONFIDENTIAL. E. KORONES, 299 BROADWAY. WORTH 1666.

MONEY ADVANCED
ON OUTSTANDING ACCOUNTS, TRADE ACCEPTANCES, MERCHANDISE, &C.; PROMPT AND EFFICIENT SERVICE. UNITED FRIENDS CORP., 38 WEST 32D ST. LONGACRE 6610.

WILL finance outstanding accounts, notes and trade acceptances; money loaned on merchandise, plants and other collateral. Financing Company, 121 Madison Avenue. Telephone Madison Square 9172.

SPECIALISTS in supplying additional working capital for established corporations. Elwell, Bliss & Yarnall, 50 East 42d St., New York City. Telephone Mr. Scott, Murray Hill 8555.

LOANS on outstanding accounts, notes, acceptances, merchandise and other collaterals; liberal terms, lowest rates. Standard Trading Co., 401 Broadway. Canal 7848.

CASH CASH CASH.
Immediately on accounts or other good collateral; confidential. Aetna Finance, 33 West 53d.

MONEY to loan in small amounts on accounts receivable, personal property or collateral. What are your requirements? S 195 Times.

CASH on accounts, rents, mortgages, used cars, listed stocks, other collateral. Davies (25 years' experience); 37 William. Broad 2648.

AUTOMOBILE loans made quickly and confidentially; lowest rates; representative calls. Longacre 5128.

INCOME seconds, thirds; assignment rents, accounts. Wolowitz, attorney, 1,560 Broadway. Bryant 8234.

AUTOMOBILE OWNERS obtain loans while using car; quick answers; confidential. Bryant 2285.

WILL advance money to established corporations. Y 742 Times Downtown.

BUSINESS CONNECTIONS.

EXPORTERS
and
IMPORTERS.

I SPECIALIZE IN ARRANGING FINANCING AND LETTERS OF CREDIT FOR LEGITIMATE EXPORT AND IMPORT TRANSACTIONS.

D. J. LEWIS,
ROOM 218,
39 BROADWAY.

WATCH MEXICO—Three brothers, Americans, hustlers, twenty years' business experience Mexico, college education States, know country thoroughly, valuable business, social connections; represent manufacturers, exporters, jobbers, &c.; authentic information on conditions or investments. H. F. Tanner, P. O. Box 514, Eastland, Texas.

I HAVE been a salesman 25 years and never saw faster money-maker; unusually large commissions; you can get overwriting of sales force; investment in patented merchandise exclusive territorial rights from $1,000 up; big quick returns; act the first. 1006 Knickerbocker Building.

STRONG sales organization seeks additional lines from manufacturers for intensive exploitation; straight commission; specializing wholesale automobile, office, drug accessories; other meritorious merchandise. S 179 Times.

SALES MANAGER.
High power organizer and director wanted; sensational $3 article; small investment. Call 2:30, Ames, Room 813, 1457 Broadway (42d St.)

PHILADELPHIA.
Mechanical engineer with office in Philadelphia would act as sales agent or representative for mechanical or electrical equipment. R 333 Times.

ATTENTION MANUFACTURERS!—Est. Chicago sales organization covering Middle West, desires to represent a reputable manufacturer; only high-grade propositions considered. X 2358 Times Annex.

NEW YORK State distributor for Ford accessory that sells for $16 retail; only financially responsible persons with proven ability of organization; talent. D704 Times Downtown.

AGENCY wanted for Pittsburgh territory; article must have merit and be backed by manufacturer. M. Nernberg, 1,022 Murrayhill Av., Pittsburgh, Pa.

SALESMEN and mail order house would like to represent manufacturer of meritorious articles. E 211 Times.

LOOKING for an article of merit to market in Chicago and Middle West; references exchanged. E 318 Times.

AUTOMOBILE delivery service, contract work; special service; reasonable. G 910 Times Downtown.

ENGINEER designs machinery for your special requirements. Room 1479, 50 Church St.

VISITING Europe August to December; can undertake commissions; references. Reply Y 2120 Times Annex.

FRENCHMAN, leaving for Europe, would like to be the representative of some American firms. L 234 Times.

MACHINE shop, fully equipped, open for tool, die work and metal stamping. Meyer, Inc., 126-130 Atkins Av., Brooklyn.

ACCOUNTANT with clientele seeks association with certified public accountant, New York. E 336 Times.

SALESMAN desires to open office and represent firm in city. S 180 Times.

FOR SALE

HIGH CLASS dressmaking establishment; big opportunity right party. Maison Dianayse, 37 West 51st St. Circle 4100.

HARDWARE and paint store in New Rochelle; inquire in store, 268 Pearl St.

FOR SALE.

SUCCESSFUL business and home for sale; old, well established credit reporting and collection business; new bungalows; located in progressive city one hour from New York; terms reasonable. Write New York Finance Company, 208 Washington Bldg., Stamford, Conn.

DRESS SHOP on Washington Heights doing excellent business, for sale very reasonable on account of other business interest; bargain to quick buyer; shop located on popular 7th Av. bus stop. Box 644, 2,501 World Tower Bldg.

RESTAURANT for sale; best location in Elmira; large transient and business patronage; long equipment, tile floors; long term, low rent lease. Babcock & Gruss, Elmira, N. Y.

RESTAURANT; cafeteria. Grand Central section, Times Square section; also 5th Av. These 2 stores doing $2,500 weekly each; will sacrifice and make terms. Beresoff, 30 East 42d.

EMPLOYMENT exchange, with the best banking, insurance and commercial clientele; excellent location; reasonable rent. G 38 Times Downtown.

HAND-MADE flower business; profitable; sacrifice; small capital; no stock required; good account. Gerlein, 41 East 28th St., between 2-4.

AUTOMOBILE renting business; very well established; high grade cars; fine location, long lease; gross income $15,000 yearly; reasonable. 59 N. Y. Times Brooklyn Branch.

MILLINERY stores in ladies' ready-to-wear; wonderful location; must sell at once; for fixtures and lease, price $300. Forster's, 128 East 58th. (3d); ask for Mr. Meyerson.

FOR SALE—A very desirable fruit and vegetable market in Rockaway Beach; established business; excellent location; favorable lease. D706 Times Downtown.

GARAGE, West Side; commercial; capacity 180 cars; 120; $14,000 security only. Francis J. Phillips, 47 W. 42d.

GARAGE—West 50th; storage $3,250, rent $1,250; only security required. Garage Realty Co., 1,457 Broadway.

AN AUTOMOTIVE repair business, catering only to a select clientele of commercial car users is for sale; $16,000. S185 Times.

STATIONERY, cigars and soda fountain, average $800 weekly income; cheap rent; widow will sacrifice. Beresoff, 30 East 42d.

AUTO salesroom, and service station; good opportunity for right man. 704 South 5th Av., Mt. Vernon, N. Y.

CAFETERIA—High class; Broadway, Times Square section; direct from mortgagee; absolute sacrifice. Namos, 114 W. 42d.

WELL established gift shop; good reason for selling. Y 2128 Times Annex.

81-LOOM narrow ribbon plant for sale; low price. 110 Ferry St., Hoboken.

BUSINESS SERVICES.

ONLY propositions over $5,000 handled. Buy or sell your business through us. Patents, inventions, ideas commercialized. Companies organized and financed. Come in and talk it over! W. Eisenmann Sales Co., 600 5th Av.

MY sales letters bring results because they are scientifically written. Durant, 161 Water St. John 4194.

MULTIGRAPHING, typing, stenography, as it should be done. Worth 6777.

BUTLER AIDS DIVORCE PLEA.

Wife Obtains Decree Against William J. Wilkinson.

Supreme Court Justice Tierney yesterday granted an application by Mrs. Elsie F. Wilkinson for a divorce from William J. Wilkinson, head of a color printing company, as the result of a verdict by a jury before Supreme Court Justice Mahoney recently that Wilkinson had been guilty of misconduct.

Mrs. Wilkinson named three women who had attended parties in Wilkinson's apartment. Testimony was given by a Japanese butler formerly employed by Wilkinson.

Jailed Under Compensation Law.

Frank Greitzer, 34, of 1,918 Seventy-fourth Street, Brooklyn, who admitted he was the principal stockholder in the Continental Woodwork Company, was sentenced to thirty days in the Workhouse when he pleaded guilty in Special Sessions yesterday to violating the Workmen's Compensation law. His corporation was fined $500.

SOLDIERS DISPLACE OKLAHOMA SHERIFF

Governor Withdraws Some Troops From Okmulgee, but Keeps 'Small Force' on Job.

AIMS AT 'LAWLESS MOBS'

Walton Threatens to "Enforce Law" in Four Other Counties in the State.

OKMULGEE, Okla., June 27 (Associated Press).—All except a "small force" of the Oklahoma National Guard units which arrived here this morning to enforce martial law in Okmulgee County, following Governor J. C. Walton's proclamation late yesterday, were ordered returned to their homes and demobilized, Brigadier General Alva Niles announced here this afternoon.

Instances of alleged law violations are being "rigidly investigated" and the guilty will be proceeded against through the usual agencies, General Niles's statement said. Roy Crane, speaker at an alleged anti-Catholic meeting here last night at which minor disorders are said to have occurred, was forbidden to hold a similar meeting tonight, it was announced.

OKLAHOMA CITY, Okla., June 27 (Associated Press).—"Operations of lawless mobs that have been committing outrages in Okmulgee County for months," and not merely the statement of three citizens detailing alleged abuse of official authority by deputy sheriffs, prompted Governor J. C. Walton to proclaim martial law in Okmulgee County, he told the Associated Press today. He said the statement was "merely the climax."

The Governor said that four other counties in the State were threatened with the same condition as he asserted existed in Okmulgee County.

"Caddo County is on the verge of the same thing," he declared. "I am going to stamp mob rule and mob violence out of Oklahoma if I have to put every county under military law and leave them there as long as I am Governor.

"I have tried and tried to get results through the regular civil agencies without success," the Governor declared. "Local officials are too often allied with these secret, lawless mobs, and I have got no results. I am determined to get results. Okmulgee County is going to stay under martial law until I am satisfied I have sufficient enforcement there."

The Governor declared that throughout the six months that he has been in office he has received reports of mob violence in Okmulgee County.

HYLAN DECORATES CITY HONOR SQUAD

Forty Most Efficient Employes Win Awards From Central Mercantile Association.

Addressing forty honor employes of the Street, Park and Public Works Departments and hundreds of others at the north end of Union Square yesterday, Mayor Hylan charged former Street Cleaning Commissioners with incompetence. The medals and prizes were awarded by the Central Mercantile Association for the most efficient city employes in the district bounded by Thirty-fourth and Canal Streets, Fourth Avenue and the North River.

"I think probably one of the best things done in some time," said the Mayor, "was my appointment of Street Cleaning Commissioner Alfred A. Taylor, who worked up from the ranks. When I came into office some people who knew more about the affairs of the city, and the newspapers, told about past administrations and the wonderful work they did. I looked about, but did not see that they had accomplished much.

"I had a Street Cleaning Commissioner who was little more than an obstructionist. At last I was obliged to appoint a practical man, experienced, from the ranks. Since then there has been wonderful progress throughout the city in this department's work."

Mayor Hylan said that during "regimes of other commissioners" he was in constant contact with Mr. Taylor, who was General Superintendent of the department before becoming its head.

"He and I," said the Mayor, "were outlining the progress of the department even under other commissioners."

The Mayor related the achievements of the department in furnishing sanitary stations for the street cleaners and said the next big step would be establishment of a central machine shop at 17th street and the East River.

Commissioner Taylor distributed the other prizes. The chairman was C. Stanley Mitchell, vice-president of the Chatham and Phenix National Bank, president of the association.

Acquitted of Wife Murder Charge.

William Clark of 119 Bloomfield Street, Hoboken, was acquitted yesterday of the charge of murdering his common-law wife, Mrs. Mary Clark, by a jury in the court of County Judge Lazarus, in Jersey City. The jury was out an hour.

MURDER ON LINER A DAY OUT OF PORT

Captain of Baltic Reports Fatal Shooting and Suicide in Steerage.

A murder followed by a suicide on the White Star liner Baltic a day out at sea from New York was reported yesterday by Captain John Roberts to the managers of the line at 1 Broadway. The message stated that Harry Dixon, 46 years old, a machinist of 118 North Seventeenth Street, Philadelphia, had been shot dead by Egidio Amabilo, Italian, 32 years old, dishwasher of 60 Mulberry Street, New York, who then ended his own life.

The circumstances leading to the shooting, which occurred on Tuesday afternoon, were not given in the message. The custom of the Italians to carry revolvers and knives on their person when they go abroad is well-known to the agents of the various steamship lines and, when the rush starts for the Mediterranean ports, the third class passengers are all searched before they go on board and all weapons are taken from them.

Ingram W. Dunbar of 1,727 South Fifth Street, Philadelphia, a brother-in-law of Dixon, said that he had gone to England to see his mother, who is 77 years old and lives at 23 Hanby Road, Sheffield. He could not give any reason why the Italian should have killed Dixon and declared that the man might have gone suddenly insane.

"Harry called at our home frequently," said Dunbar, "and went to see his mother because he thought she might not live much longer. He had crossed over twice before and made his last trip eleven years ago."

Dunbar added that his brother-in-law seemed to have a presentiment that something would happen to him and told his landlady so on Monday morning before leaving Philadelphia.

Dixon came to America twenty years ago and had been employed for a long time at the Disston Saw Works. Little could be learned yesterday about the Italian, Egidio Amabilo, beyond the fact that he had booked his passage from a steamship agent at 15 Mulberry Street and was the last of the 103 steerage passengers to go on board the Baltic late on Monday afternoon. He told the agent that he was going to the Province of Alessandria, Italy. He had been in the United States since 1909.

N. L. Hoopingarner

The Hoopingarner Self-Measurement Tests

Analyze your innermost business traits in two profitable hours at home

LOOK back ten years, five years!—even in the past year, have you made the best of your natural abilities? Doubtless you have realized that an accurate measurement of your capabilities would have been a priceless benefit. But you have had no means of getting this help.

The Hoopingarner Self-Measurement Tests enable you to take your own measure—in the privacy of your home—during a couple of hours of delightful self-examination; and no other person need know what results you find in these Tests—so systematic, logical and easy to follow.

An Authoritative Business Analyst

Mr. N. L. Hoopingarner, originator of the Hoopingarner method, is a prominent business psychologist. He is a lecturer on Business Psychology and Management in New York University and in a number of New York business organizations. Mr. Hoopingarner is also well known for his work in the Carnegie Institute of Technology, selecting, training and developing executives and salesmen.

Over twelve years ago, when psychology was first being applied in a practical way to business pursuits, he began his research and experimentation in this field. He has served industrial plants throughout the United States and Canada, helping foremen and executives, as a lecturer and personal adviser; and in war times he was Personnel Adjutant, studying and grading men. Mr. Hoopingarner has devoted himself to the great task of helping men to find themselves! And the fruit of all his labor is assembled in his Self-Measurement Tests for Executive and Business Ability. The Hoopingarner method has been used by thousands of business executives.

How to Test Your Innermost Self

Men of achievement are those who have learned to put their natural abilities into harness. They hold the secret of *where* and *how* to *apply* their strongest traits!

Based upon this foundational truth, Mr. Hoopingarner has devised a practical and scientific method of self-measurement. This method enables you to see to what degree you possess the twelve controlling executive and business traits.

These Self-Measurement Tests are arranged so that you can quickly go through from beginning to end and learn how the fundamental executive traits are combined in your make-up, recording the results of your tests step by step. This done, follow Mr. Hoopingarner's "Key to the Tests" and you easily chart your abilities.

Over night you may get a new conception of yourself, pointing out how to apply yourself for quicker and bigger results in your work. It is simply a matter of going carefully through the Tests.

Judge For Yourself!

THE Hoopingarner Tests (complete, with instructions for measuring yourself, and the Key for grading yourself) will be mailed to you promptly upon receipt of the service fee. If you desire to submit a summary of your findings to the Bureau of Business Guidance, you will be furnished, without additional cost, Mr. Hoopingarner's analysis of your vocational interests and aptitudes, and your "Vocational Pattern."

Make the test in two hours at home! If, after testing yourself, you do not feel that the service is worth many times the cost, the fee will be refunded. You shall be the sole judge! Mail the attached request!

Bureau of Business Guidance,
112 West 42nd St., New York City

Enclosed find $5, your fee for the following, to be mailed to me promptly: The Hoopingarner Self-Measurement Tests complete with instructions for use; (2) Grading Key; and (3) Interest and Attitude Analysis Service. This fee also covers the Analysis Service of your Bureau, which I may request if I choose. If I should not find that your Tests and service have proved satisfactory, the $5 fee will be refunded.

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The Hoopingarner Method has been authenticated by LaSalle Extension University and is sponsored by LaSalle as the most sensible and valuable prerequisite to practical business guidance yet devised.

LaSalle Extension University

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N. L. Hoopingarner, Director
112 West Forty-Second Street, New York

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"dries as you write"

INK

GIVES YOUR FOUNTAIN PEN A SQUARE DEAL

If your fountain pen clogs just when you need it most—don't blame the pen. Blame the ink, because there never has been a *perfect* fountain pen ink.

Now there is—DELLO INK, perfected after twelve years of experiments by Mr. E. M. Davidson, inventor of the famous "Pyrene" Fire Extinguisher.

Because it is *clog-proof*, DELLO INK keeps your fountain pen always ready for instant action—insures a clean, smooth, even flow—makes cleaning forever unnecessary.

Besides—DELLO INK does away with blotters—*erasure-proof* (makes your fountain pen a check-protector)—*water-proof* and *fade-proof* (gives permanent legibility to important writing).

We make another type of DELLO INK for steel pen use only. At present we are marketing DELLO INK

FOR FOUNTAIN PENS ONLY

—"with one-third the effort you do double the writing"

72 *fillings*

for your fountain pen (a year's supply in each 50c bottle). Less than ONE CENT per filling. Ask for DELLO INK at stationery, drug, department and novelty stores everywhere. If your store hasn't received its shipment, notify us and we'll see that you get it. (2-oz. bottle postpaid on receipt of price.)

DELLO dries as you write INK

TRADE MARK

DELLO INK CORPORATION
849 West 37th Street Fitzroy 1048
Dealers: Write for attractive proposition. Desirable Territory Open for "Live Wire" Representatives.

Get a Bottle of DELLO INK Today at

B. Altman & Co., Fifth Ave.
Bristol & Bristol, 650 6th Ave.
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A. I. Namm & Son, Fulton St., Bklyn.
The Available Library, 975 Flatbush Ave., Bklyn.
Bloomingdale Bros., 59th St.
John Lurie, Inc., Columbus Circle
H. K. Brewer, 342 Madison Ave.
R. H. Macy & Co., Herald Sq.
A. Langstadter, 513 6th Ave.
Edward Weck, Cutlery, 304 Broadway
A. R. Womrath, 42 Broadway
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and other dealers all over town

SALE

of our Entire Stock of

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Fancy Suits

Even the Golf and Sports Suits are in at these greatly reduced prices. Only Tropical Weight Clothes, Blue and Black Suits, and Dress Clothes are excepted.

Suits that were originally $45, $40 and $35
$29.50

Suits that were originally $60, $55 and $50
$39.50

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No charge for alterations

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Is this your first purchase of Tires?

Buy U.S. Royal Cords

NOTHING in the history of the tire industry has stirred up so much favorable comment as the announcement of the three new U. S. discoveries.

These are—

Flat Band Process—ensuring the positive length, angle and strength of each cord.

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They apply exclusively to U. S. Royal Cords.

In this announcement the veteran tire buyer sees another forward step in Royal Cord leadership in tire money's worth.

To the legitimate tire dealer it comes as a still further confirmation of his confidence in the U. S. policy and performance.

To the man who is about to make his first tire purchase it means—buy U. S. Royal Cords.

U. S. Royal Cord Tires

United States Rubber Company

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WORTH AN INTERVIEW

Business man with technical education, about 30 years of age, widely traveled extensively Near and Middle East. Records prove ability to shoulder responsibilities and to act with judgment in making decisions. Dependable, willing and trustworthy.

NOW AVAILABLE

All Makes of Cars

In the Automobile Exchange columns of The New York Times are submitted for sale or exchange many different types of cars—touring, sedans, limousines, &c., at moderate prices. All advertisements are subject to censorship.